

IDAL/2025-26/SE/37

October 31, 2025

National Stock Exchange of India Ltd.  
BSE Ltd.

Scrip Symbol - INTELLECT  
Scrip Code - 538835

Dear Sir/Madam,

**SUB: Outcome of the Board Meeting held on October 31, 2025**

In continuation of our Intimation of Board meeting dated October 23, 2025. It is hereby informed that the Board of Directors of the Company at its meeting held on October 31, 2025 transacted the following items of business;

**A. Financial Results:**

Approved the unaudited financial results (Standalone and Consolidated) of the Company as set out in compliance with Indian Accounting Standards ("INDAS") for the quarter and half year ended September 30, 2025 together with Limited Review Report of the Auditors' thereon based on the recommendation of the Audit Committee;

Press release announcing the unaudited financial results of the Company for the quarter and half year ended September 30, 2025 (copy enclosed).

**B. Change in Management:**

Approved the proposal to nominate John Owen - President, Western Hemisphere and Vivek Gupta - President & Head of Consulting, as Senior Management Personnel based on the recommendation of the Nomination, Remuneration & Compensation Committee.

Further, the details with respect to the said Nominations as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable circulars is enclosed herewith as **Annexure I**.

Kindly note that the Board Meeting commenced at 11 AM IST and concluded at 12:30PM IST

The above information will also be made available at the website of the Company viz.,

**Intellect Design Arena Limited**

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123  
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874  
E-mail: [contact@intellectdesign.com](mailto:contact@intellectdesign.com) | [www.intellectdesign.com](http://www.intellectdesign.com)

[www.intellectdesign.com](http://www.intellectdesign.com) and on the website of the respective Stock Exchanges.

Kindly take the above information on record and confirm compliance.

Thanking You,

For **Intellect Design Arena Limited**,



**Prakash Bharadwaj**  
**Company Secretary and Compliance Officer**  
**ACS-37214**



**Encl: As Above**

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## Annexure I

Relevant Details as required pursuant to Regulation 30 of SEBI LODR Regulations read with applicable circulars.

| Sr.no. | Particulars                                                                                          | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|--------|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Reason for Change viz. appointment, resignation, removal, death or otherwise                         | Pursuant to the recommendation of the NRCC, the Board approved nomination of<br>1. John Owen - President, Western Hemisphere and<br>2. Vivek Gupta - President & Head of Consulting designated as Senior Management Personnel (SMP) of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 2.     | Date of Appointments/ re-appointment/ cessation(as applicable) & term of appointment/ re-appointment | <ul style="list-style-type: none"> <li>▪ Date of Appointment: October 31, 2025.</li> <li>▪ Term of Appointment: NA</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 3.     | Brief profile (in case of appointment)                                                               | <p><b><u>John Owen</u></b></p> <p>John is a seasoned C-level executive with a passion and strong track record of scaling global technology businesses. His core philosophy is that significant market disruption creates unique opportunities for organisations, like Intellect, to achieve accelerated growth compared to traditional providers. He views the current market discontinuity of Ai adoption as a unique window to reposition Intellect as the most valued partner to help its customers responsibly exploit the new opportunities that Agentic Ai is creating. Companies that embrace this opportunity will capture greater market share, change business models and a new wave of market leaders will emerge.</p> <p>With over 35 years of experience in the technology sector, John has worked with some of the world's most successful blue-chip companies and seen first hand the impact disruptive technologies have had reshaping established markets. His expertise spans Europe, America, LATAM</p> |

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|--|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  |  | <p>and Asia. Early in his career, he played a crucial role at Nortel Networks as globalisation accelerated in the telecoms market and brought stresses and challenges to existing business models. He successfully defined and implemented the emerging global accounts program which started to support global customers as a single entity irrespective of country operating models and accounted for \$8 billion in new revenue.</p> <p>Over the past decade, John has served as Group CEO for two publicly traded Indian companies, Mastek and Route Mobile. In these roles, he was instrumental in driving international expansion and achieving impressive double-digit growth. His core strategies focused on simplifying business models that delivered sustainable organic growth and then structured acceleration through targeted acquisitions.</p> <p>In his current role as President, Western Hemisphere, John is responsible for market expansion in the USA, Canada, the UK, and Europe.</p> <p><b><u>Vivek Gupta</u></b></p> <p>Vivek Gupta is the President &amp; Head of Consulting for Intellect and leads the build of this strategic priority for all lines of business across Intellect.</p> <p>Vivek Gupta is a globally respected leader in the banking world with over 30 years of experience spanning regional and international markets. Prior to joining Intellect, Vivek served as President &amp; Head of Wholesale Banking Products at Axis Bank, one of India's top three private sector banks (market cap - \$40 billion). As a member of the bank's Management Committee, he was responsible for defining the strategic roadmap, driving large-scale transformation, and delivering P&amp;L for the Wholesale Banking Product suite-including Payments &amp; Cash Management, Trade &amp; Supply Chain, Current Account Liabilities, Custody &amp; Capital Markets, and Digital Transformation. He also led the expansion of Axis Bank's largest offshore banking presence at GIFT City, spanning both corporate and retail business lines.</p> <p>Previously, Vivek held several senior leadership roles at ANZ in Hong Kong, including Global Head - Trade &amp; Supply Chain Products, Co-Head - Cash Management</p> |
|--|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

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|    |                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|----|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                                                                       | <p>Products and Head - Trade &amp; Supply Chain, APAC. His career spans top global banks, including HSBC, Rabobank, and Standard Chartered, across diverse geographies such as Hong Kong, Malaysia, Singapore, Eastern Europe, and India. This broad exposure has shaped his deep expertise in global transaction banking, coupled with a sharp understanding of local market dynamics.</p> <p>Vivek is an alumnus of the prestigious Indian Institute of Management, Ahmedabad, and holds a degree in engineering. He is also a strong proponent of technology-led transformation in banking and is passionate about democratising trade and payments and making banking more frictionless, inclusive, and scalable.</p> <p>From a regulatory and industry standpoint, he has played a key role in shaping industry discourse as a Global Board Director at BAFT (Bankers Association for Finance and Trade) in Washington D.C. and as Chair of the BAFT Asia Pacific Council. His contributions include regulatory advocacy and infrastructure initiatives such as eTradeConnect, a blockchain-based trade platform in Hong Kong.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

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**Independent Auditor's Review Report on Standalone unaudited financial results of Intellect Design Arena Limited for the quarter and half year ended as on September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Intellect Design Arena Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Intellect Design Arena Limited (hereinafter referred to as 'the Company') for the quarter and half year ended September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K C & Associates LLP (formerly known as M S K C & Associates)**  
Chartered Accountants  
ICAI Firm Registration No. 001595S/S000168



**Geetha Jeyakumar**  
Partner

Membership No.: 029409

UDIN: 25029409BMMIWBA907

Place: Chennai

Date: October 31, 2025



**Independent Auditor's Review Report on consolidated unaudited financial results of Intellect Design Arena Limited for the quarter and half year ended September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Intellect Design Arena Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Intellect Design Arena Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended September 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

| S.No. | Name of the Entity                             | Relationship with the Holding Company |
|-------|------------------------------------------------|---------------------------------------|
| 1.    | Intellect Design Arena Pte Ltd., Singapore     | Subsidiary Company                    |
| 2.    | Intellect Design Arena Inc., Canada            | Subsidiary Company                    |
| 3.    | Intellect Design Arena Inc., USA               | Subsidiary Company                    |
| 4.    | Intellect Design Arena Limited, United Kingdom | Subsidiary Company                    |
| 5.    | Intellect Design Arena SA, Switzerland         | Subsidiary Company                    |
| 6.    | Intellect Design Arena Limited, Thailand       | Subsidiary Company                    |
| 7.    | Intellect Design Arena Philippines Inc.        | Subsidiary Company                    |
| 8.    | Intellect Design Arena, SDN BHD, Malaysia      | Subsidiary Company                    |
| 9.    | Intellect Design Arena (Mauritius) Limited     | Subsidiary Company                    |
| 10.   | Intellect APX Private Limited, India           | Subsidiary Company                    |
| 11.   | Intellect Design Arena Hungary LLC             | Subsidiary Company                    |
| 12.   | Intellect Design Arena Pty Ltd., Australia     | Subsidiary Company                    |
| 13.   | Intellect Design Arena FZ-LLC, Dubai           | Subsidiary Company                    |
| 14.   | Intellect Design Arena, PT Indonesia           | Subsidiary Company                    |
| 15.   | Intellect Design Arena Limited GmbH, Germany   | Subsidiary Company                    |
| 16.   | Sonali Intellect Ltd., Bangladesh              | Subsidiary Company                    |
| 17.   | Intellect Design Arena Limited, Kenya          | Subsidiary Company                    |
| 18.   | Intellect Commerce Limited, India              | Subsidiary Company                    |





| S.No. | Name of the Entity                                                            | Relationship with the Holding Company |
|-------|-------------------------------------------------------------------------------|---------------------------------------|
| 19.   | Intellect Design Arena Co. Ltd., Vietnam                                      | Subsidiary Company                    |
| 20.   | Intellect Payments Limited, India                                             | Subsidiary Company                    |
| 21.   | Intellect Design Arena Chile Limitada, Chile                                  | Subsidiary Company                    |
| 22.   | Intellect Design Arena Arabia Limited, Saudi Arabia                           | Subsidiary Company                    |
| 23.   | Design Intellect South Africa                                                 | Subsidiary Company                    |
| 24.   | Intellect AI Technologies Limited (formerly known as Intellect India Limited) | Subsidiary Company                    |
| 25.   | DigiVation Digital Solutions Pvt. Ltd., India                                 | Subsidiary Company                    |
| 26.   | Intellect Polaris Design LLC, USA                                             | Subsidiary Company                    |
| 27.   | Adrenalin eSystems Limited, India ®                                           | Associate Company                     |
| 28.   | NMS Works Software Private Limited, India                                     | Associate Company                     |
| 29.   | Quberix Inteltixa IFSC Limited*                                               | Joint Venture                         |

\* Refer to Note 5 of the Statement.

® As the Holding Company's share of losses in the associate has exceeded the cost of investment during the half year ended September 30, 2025, loss for the quarter ended September 30, 2025 has not been considered in these unaudited consolidated financial results.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor's referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes the unaudited interim Ind AS financial results and other unaudited financial information in respect of:
  - a. 26 subsidiaries, whose unaudited interim financial results include total assets of INR 25,234.81 Million as at September 30, 2025, total revenues of INR 5,609.58 Million and INR 11,467.89 Million, total net profit after tax of INR 310.92 Million and INR 711.17 Million, total comprehensive income of INR 590.68 Million and INR 1,395.45 Million, each for the quarter ended September 30, 2025 and half year ended on that date respectively and net cash inflows of INR 55.60 Million for the half year ended September 30, 2025, as considered in the Statement.
  - b. 2 Associates, whose interim financial results include Group's share of profit after tax and Group's share of total comprehensive income of INR 16.05 Million and INR 3.48 Million for the quarter and the half year ended September 30, 2025 respectively, as considered in the Statement.

The independent auditor's report on Interim Ind AS financial results of these entities has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.





**MSKC & Associates LLP**  
(Formerly known as M S K C & Associates)  
Chartered Accountants

HO  
Olympia Cyberspace, 10th Floor  
Module 4, 21/ 22, Alandur Road, Guindy  
Chennai 600032, INDIA

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on work done and the reports of the other auditors.

For M S K C & Associates LLP (formerly known as M S K C & Associates)  
Chartered Accountants  
ICAI Firm Registration Number: 001595S/S000168



Geetha Jeyakumar  
Partner

Membership No.: 029409

UDIN: 25029409BMMIWC4522



Place: Chennai

Date: October 31, 2025

# INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carax Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006, Ph: +91-44-6700 8000, Fax: +91-44-6700 8874  
UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in million)

| PARTICULARS                                                                                   | Standalone                             |                                   |                                        |                                          |                                          |                                 | Consolidated                           |                                   |                                        |                                          |                                          |                                 |
|-----------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------|----------------------------------------|------------------------------------------|------------------------------------------|---------------------------------|----------------------------------------|-----------------------------------|----------------------------------------|------------------------------------------|------------------------------------------|---------------------------------|
|                                                                                               | Quarter ended<br>September 30,<br>2025 | Quarter ended<br>June 30,<br>2025 | Quarter ended<br>September 30,<br>2024 | Half year ended<br>September 30,<br>2025 | Half year ended<br>September 30,<br>2024 | Year ended<br>March 31,<br>2025 | Quarter ended<br>September 30,<br>2025 | Quarter ended<br>June 30,<br>2025 | Quarter ended<br>September 30,<br>2024 | Half year ended<br>September 30,<br>2025 | Half year ended<br>September 30,<br>2024 | Year ended<br>March 31,<br>2025 |
|                                                                                               | Unaudited                              | Unaudited                         | Unaudited                              | Unaudited                                | Unaudited                                | Audited                         | Unaudited                              | Unaudited                         | Unaudited                              | Unaudited                                | Unaudited                                | Audited                         |
| <b>Income</b>                                                                                 |                                        |                                   |                                        |                                          |                                          |                                 |                                        |                                   |                                        |                                          |                                          |                                 |
| Revenue from operations                                                                       | 4,310.64                               | 3,773.86                          | 3,341.60                               | 8,084.50                                 | 7,195.10                                 | 15,687.21                       | 7,580.89                               | 7,016.89                          | 5,581.29                               | 14,597.78                                | 11,644.72                                | 25,000.04                       |
| Other income                                                                                  | 212.59                                 | 351.05                            | 294.56                                 | 563.64                                   | 421.41                                   | 593.61                          | 308.41                                 | 326.82                            | 285.40                                 | 635.23                                   | 434.27                                   | 770.26                          |
| <b>Total income</b>                                                                           | <b>4,523.23</b>                        | <b>4,124.91</b>                   | <b>3,636.16</b>                        | <b>8,648.14</b>                          | <b>7,616.51</b>                          | <b>16,280.82</b>                | <b>7,889.30</b>                        | <b>7,343.71</b>                   | <b>5,866.69</b>                        | <b>15,233.01</b>                         | <b>12,078.99</b>                         | <b>25,770.30</b>                |
| <b>Expenditure</b>                                                                            |                                        |                                   |                                        |                                          |                                          |                                 |                                        |                                   |                                        |                                          |                                          |                                 |
| Employee benefits expense (Refer note 3)                                                      | 2,421.04                               | 2,301.06                          | 2,367.43                               | 4,722.10                                 | 4,673.06                                 | 9,523.31                        | 4,482.56                               | 4,159.70                          | 3,722.26                               | 8,642.26                                 | 7,374.61                                 | 15,222.64                       |
| Depreciation and amortisation expenses                                                        | 316.68                                 | 319.96                            | 253.65                                 | 636.64                                   | 489.25                                   | 1,040.06                        | 488.22                                 | 481.40                            | 387.99                                 | 969.62                                   | 753.29                                   | 1,564.11                        |
| Finance cost                                                                                  | 4.79                                   | 5.07                              | 6.92                                   | 9.86                                     | 12.26                                    | 23.23                           | 13.45                                  | 13.92                             | 11.64                                  | 27.37                                    | 21.77                                    | 41.86                           |
| Other expenses                                                                                | 864.83                                 | 752.39                            | 676.89                                 | 1,617.22                                 | 1,502.21                                 | 3,081.25                        | 1,563.56                               | 1,423.74                          | 1,049.19                               | 2,987.30                                 | 2,236.58                                 | 4,471.92                        |
| <b>Total expenses</b>                                                                         | <b>3,607.34</b>                        | <b>3,378.48</b>                   | <b>3,304.89</b>                        | <b>6,985.82</b>                          | <b>6,676.78</b>                          | <b>13,667.85</b>                | <b>6,547.79</b>                        | <b>6,078.76</b>                   | <b>5,171.08</b>                        | <b>12,626.55</b>                         | <b>10,386.25</b>                         | <b>21,300.53</b>                |
| <b>Profit before share of profit of associates and tax</b>                                    | <b>915.89</b>                          | <b>746.43</b>                     | <b>331.27</b>                          | <b>1,662.32</b>                          | <b>939.73</b>                            | <b>2,612.97</b>                 | <b>1,341.51</b>                        | <b>1,264.95</b>                   | <b>695.61</b>                          | <b>2,606.46</b>                          | <b>1,692.74</b>                          | <b>4,469.77</b>                 |
| Share of profit / (loss) of associates (net of tax)                                           | -                                      | -                                 | -                                      | -                                        | -                                        | -                               | 16.05                                  | (12.57)                           | 2.04                                   | 3.48                                     | (14.29)                                  | (32.68)                         |
| <b>Profit before tax</b>                                                                      | <b>915.89</b>                          | <b>746.43</b>                     | <b>331.27</b>                          | <b>1,662.32</b>                          | <b>939.73</b>                            | <b>2,612.97</b>                 | <b>1,357.56</b>                        | <b>1,252.38</b>                   | <b>697.65</b>                          | <b>2,609.94</b>                          | <b>1,678.45</b>                          | <b>4,437.09</b>                 |
| Income tax expense                                                                            |                                        |                                   |                                        |                                          |                                          |                                 |                                        |                                   |                                        |                                          |                                          |                                 |
| Current tax (a)                                                                               | 236.67                                 | 192.44                            | 56.39                                  | 429.11                                   | 198.33                                   | 583.78                          | 341.87                                 | 312.42                            | 139.21                                 | 654.29                                   | 362.33                                   | 1,012.38                        |
| Deferred tax (benefit) / charge (b)                                                           | (12.42)                                | (0.93)                            | 33.48                                  | (13.35)                                  | 40.81                                    | 90.77                           | (3.50)                                 | 3.02                              | 33.72                                  | (0.48)                                   | 43.94                                    | 80.54                           |
| <b>Total tax expenses (a) + (b)</b>                                                           | <b>224.25</b>                          | <b>191.51</b>                     | <b>89.87</b>                           | <b>415.76</b>                            | <b>239.14</b>                            | <b>674.55</b>                   | <b>338.37</b>                          | <b>315.44</b>                     | <b>172.93</b>                          | <b>653.81</b>                            | <b>406.27</b>                            | <b>1,092.92</b>                 |
| <b>Profit after tax</b>                                                                       | <b>691.64</b>                          | <b>554.92</b>                     | <b>241.40</b>                          | <b>1,246.56</b>                          | <b>700.59</b>                            | <b>1,938.42</b>                 | <b>1,019.19</b>                        | <b>936.94</b>                     | <b>524.72</b>                          | <b>1,956.13</b>                          | <b>1,272.18</b>                          | <b>3,344.17</b>                 |
| Profit for the period / year attributable to Owners of the Company                            | 691.64                                 | 554.92                            | 241.40                                 | 1,246.56                                 | 700.59                                   | 1,938.42                        | 1,022.73                               | 944.87                            | 528.06                                 | 1,967.60                                 | 1,272.65                                 | 3,327.72                        |
| Non controlling interest                                                                      | -                                      | -                                 | -                                      | -                                        | -                                        | -                               | (3.54)                                 | (7.93)                            | (3.34)                                 | (11.47)                                  | (0.47)                                   | 16.45                           |
| <b>Other Comprehensive Income (net of tax)</b>                                                |                                        |                                   |                                        |                                          |                                          |                                 |                                        |                                   |                                        |                                          |                                          |                                 |
| Items that will be reclassified subsequently to profit or loss                                |                                        |                                   |                                        |                                          |                                          |                                 |                                        |                                   |                                        |                                          |                                          |                                 |
| Net movement on cash flow hedges                                                              | (293.29)                               | 33.73                             | (107.24)                               | (259.56)                                 | (109.40)                                 | (160.63)                        | (293.29)                               | 33.73                             | (107.24)                               | (259.56)                                 | (109.40)                                 | (160.63)                        |
| Exchange differences on translation of foreign operations                                     | -                                      | -                                 | -                                      | -                                        | -                                        | -                               | 286.04                                 | 400.81                            | 339.30                                 | 686.85                                   | 326.02                                   | 283.19                          |
| Items that will not be reclassified subsequently to profit or loss                            |                                        |                                   |                                        |                                          |                                          |                                 |                                        |                                   |                                        |                                          |                                          |                                 |
| Re-measurement gains / (losses) on defined benefit plans                                      | 5.57                                   | 14.15                             | (5.75)                                 | 19.72                                    | 2.88                                     | (4.53)                          | 5.69                                   | 14.44                             | (5.77)                                 | 20.13                                    | 2.94                                     | (4.82)                          |
| <b>Other Comprehensive (loss) / income for the period / year (net of tax)</b>                 | <b>(287.72)</b>                        | <b>47.88</b>                      | <b>(112.99)</b>                        | <b>(239.84)</b>                          | <b>(106.52)</b>                          | <b>(165.16)</b>                 | <b>(1.56)</b>                          | <b>448.98</b>                     | <b>226.29</b>                          | <b>447.42</b>                            | <b>219.56</b>                            | <b>117.74</b>                   |
| <b>Total Comprehensive Income for the period / year</b>                                       | <b>403.92</b>                          | <b>602.80</b>                     | <b>128.41</b>                          | <b>1,006.72</b>                          | <b>594.07</b>                            | <b>1,773.26</b>                 | <b>1,017.63</b>                        | <b>1,385.92</b>                   | <b>751.01</b>                          | <b>2,403.55</b>                          | <b>1,491.74</b>                          | <b>3,461.91</b>                 |
| <b>Total Comprehensive Income for the period / year attributable to Owners of the Company</b> | <b>403.92</b>                          | <b>602.80</b>                     | <b>128.41</b>                          | <b>1,006.72</b>                          | <b>594.07</b>                            | <b>1,773.26</b>                 | <b>1,015.41</b>                        | <b>1,389.29</b>                   | <b>756.13</b>                          | <b>2,404.70</b>                          | <b>1,501.05</b>                          | <b>3,459.18</b>                 |
| Non controlling interest                                                                      | -                                      | -                                 | -                                      | -                                        | -                                        | -                               | 2.22                                   | (3.37)                            | (5.12)                                 | (1.15)                                   | (9.31)                                   | 2.73                            |
| <b>Paid-up Equity share Capital</b>                                                           |                                        |                                   |                                        |                                          |                                          |                                 |                                        |                                   |                                        |                                          |                                          |                                 |
| Equity shares (face value of Rs. 5 each)                                                      | 695.83                                 | 695.10                            | 690.90                                 | 695.83                                   | 690.90                                   | 694.26                          | 695.83                                 | 695.10                            | 690.90                                 | 695.83                                   | 690.90                                   | 694.26                          |
| Other equity                                                                                  | -                                      | -                                 | -                                      | -                                        | -                                        | 18,678.68                       | -                                      | -                                 | -                                      | -                                        | -                                        | 27,164.05                       |
| <b>Earning Per Share (EPS) #</b>                                                              |                                        |                                   |                                        |                                          |                                          |                                 |                                        |                                   |                                        |                                          |                                          |                                 |
| Basic                                                                                         | 5.01                                   | 4.02                              | 1.76                                   | 9.03                                     | 5.13                                     | 14.15                           | 7.40                                   | 6.85                              | 3.86                                   | 14.25                                    | 9.33                                     | 24.29                           |
| Diluted                                                                                       | 4.86                                   | 3.90                              | 1.70                                   | 8.76                                     | 4.96                                     | 13.75                           | 7.18                                   | 6.65                              | 3.73                                   | 13.82                                    | 9.01                                     | 23.60                           |

# Not Annualised for the interim periods





# INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006, Ph:+91-44-6700 8000, Fax:+91-44-6700 8874

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

| Statement of Assets and Liabilities (Rs. in million)                                      |                    |                  |                    |                  |
|-------------------------------------------------------------------------------------------|--------------------|------------------|--------------------|------------------|
| Particulars                                                                               | Standalone         |                  | Consolidated       |                  |
|                                                                                           | As at              |                  | As at              |                  |
|                                                                                           | September 30, 2025 | March 31, 2025   | September 30, 2025 | March 31, 2025   |
|                                                                                           | Unaudited          | Audited          | Unaudited          | Audited          |
| <b>ASSETS</b>                                                                             |                    |                  |                    |                  |
| <b>Non-current assets</b>                                                                 |                    |                  |                    |                  |
| Property, plant and equipment                                                             | 1,115.86           | 1,112.36         | 1,710.77           | 1,624.75         |
| Capital work-in-progress                                                                  | 10.66              | 4.39             | 10.66              | 18.81            |
| Investment property                                                                       | 15.08              | 25.41            | 52.30              | 25.41            |
| Goodwill on consolidation                                                                 | -                  | -                | 580.20             | 557.14           |
| Other Intangible assets                                                                   | 2,863.02           | 2,986.21         | 4,297.73           | 4,279.85         |
| Intangible assets under development                                                       | 2,330.69           | 2,183.66         | 3,266.16           | 3,053.16         |
| Right-of-use assets                                                                       | 232.10             | 286.03           | 855.03             | 782.60           |
| Investment in subsidiaries and associates                                                 | 1,530.67           | 1,444.70         | 539.48             | 536.01           |
| <b>Financial assets</b>                                                                   |                    |                  |                    |                  |
| (i) Investments                                                                           | 2,854.53           | 2,815.26         | 2,854.53           | 2,815.26         |
| (ii) Trade receivables                                                                    | 373.20             | 509.43           | 2,471.88           | 2,045.30         |
| (iii) Loans and deposits                                                                  | 46.57              | 49.76            | 131.35             | 143.62           |
| (iv) Non current bank balances                                                            | 1,846.06           | 1,801.24         | 2,133.56           | 2,085.74         |
| (v) Derivative instruments                                                                | -                  | -                | -                  | -                |
| Income tax assets (net)                                                                   | 434.78             | 550.17           | 468.40             | 586.08           |
| Deferred tax assets (net)                                                                 | -                  | -                | 394.89             | 394.10           |
| Other non-current assets                                                                  | 126.03             | 92.52            | 128.62             | 94.24            |
| <b>Total Non Current Assets</b>                                                           | <b>13,779.25</b>   | <b>13,861.14</b> | <b>19,895.56</b>   | <b>19,042.07</b> |
| <b>Current assets</b>                                                                     |                    |                  |                    |                  |
| <b>Financial assets</b>                                                                   |                    |                  |                    |                  |
| (i) Investments                                                                           | 445.24             | 2,032.87         | 445.24             | 2,032.87         |
| (ii) Trade receivables                                                                    | 1,756.90           | 2,369.57         | 6,009.99           | 4,485.31         |
| (iii) Cash and cash equivalents                                                           | 1,205.20           | 715.35           | 3,784.44           | 3,238.99         |
| (iv) Bank balances other than (iii) above                                                 | 57.93              | 32.80            | 61.34              | 36.21            |
| (v) Loans and deposits                                                                    | 36.30              | 30.64            | 41.38              | 34.92            |
| (vi) Derivative Instruments                                                               | -                  | 34.82            | -                  | 34.82            |
| (vii) Other financial assets                                                              | 8,852.07           | 7,794.46         | 9,603.55           | 9,058.62         |
| Other current assets                                                                      | 1,032.63           | 674.73           | 1,095.47           | 856.61           |
| <b>Total Current Assets</b>                                                               | <b>13,386.27</b>   | <b>13,685.24</b> | <b>21,041.41</b>   | <b>19,778.35</b> |
| <b>Total Assets</b>                                                                       | <b>27,165.52</b>   | <b>27,546.38</b> | <b>40,936.97</b>   | <b>38,820.42</b> |
| <b>EQUITY AND LIABILITIES</b>                                                             |                    |                  |                    |                  |
| <b>EQUITY</b>                                                                             |                    |                  |                    |                  |
| Equity share capital                                                                      | 695.83             | 694.26           | 695.83             | 694.26           |
| Other equity                                                                              | 18,976.48          | 18,678.68        | 28,870.08          | 27,164.05        |
| <b>Total equity attributable to equity holders of the Company</b>                         | <b>19,672.31</b>   | <b>19,372.94</b> | <b>29,565.91</b>   | <b>27,858.31</b> |
| Non-controlling interest                                                                  | -                  | -                | 302.75             | 310.23           |
| <b>Total equity</b>                                                                       | <b>19,672.31</b>   | <b>19,372.94</b> | <b>29,868.66</b>   | <b>28,168.54</b> |
| <b>LIABILITIES</b>                                                                        |                    |                  |                    |                  |
| <b>Non-current liabilities</b>                                                            |                    |                  |                    |                  |
| <b>Financial liabilities</b>                                                              |                    |                  |                    |                  |
| (i) Lease liability                                                                       | 166.62             | 202.51           | 698.00             | 538.59           |
| (ii) Derivative instruments                                                               | 198.55             | 46.33            | 198.55             | 46.33            |
| (iii) Other long term financial liabilities                                               | 8.76               | 8.76             | 8.76               | 8.76             |
| Deferred tax liabilities (net)                                                            | 491.48             | 498.20           | 552.96             | 552.97           |
| <b>Total non-current liabilities</b>                                                      | <b>865.41</b>      | <b>755.80</b>    | <b>1,458.27</b>    | <b>1,146.65</b>  |
| <b>Current liabilities</b>                                                                |                    |                  |                    |                  |
| <b>Financial liabilities</b>                                                              |                    |                  |                    |                  |
| (i) Borrowings                                                                            | -                  | -                | 5.62               | -                |
| (ii) Lease liability                                                                      | 68.24              | 63.81            | 194.44             | 179.19           |
| (iii) Trade payables                                                                      |                    |                  |                    |                  |
| A) Total outstanding dues of micro enterprises and small enterprises                      | 9.86               | 0.84             | 9.86               | 0.90             |
| B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,897.76           | 1,927.05         | 2,459.19           | 2,111.41         |
| (iv) Other financial liabilities                                                          | 727.68             | 1,206.69         | 1,337.55           | 2,006.89         |
| (v) Derivative instruments                                                                | 72.53              | -                | 72.53              | -                |
| Other current liabilities                                                                 | 2,716.61           | 3,048.25         | 3,453.49           | 3,260.80         |
| Provisions                                                                                | 1,135.12           | 1,171.00         | 1,810.10           | 1,732.02         |
| Current tax liabilities (net)                                                             | -                  | -                | 267.26             | 214.02           |
| <b>Total current liabilities</b>                                                          | <b>6,627.80</b>    | <b>7,417.64</b>  | <b>9,610.04</b>    | <b>9,505.23</b>  |
| <b>Total Equity and liabilities</b>                                                       | <b>27,165.52</b>   | <b>27,546.38</b> | <b>40,936.97</b>   | <b>38,820.42</b> |



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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

## Statement of Cash Flows

(Rs. in million)

| Particulars                                                                                                                          | Standalone                               |                                          | Consolidated                             |                                          |
|--------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------|------------------------------------------|------------------------------------------|
|                                                                                                                                      | Half year ended<br>September 30,<br>2025 | Half year ended<br>September 30,<br>2024 | Half year ended<br>September 30,<br>2025 | Half year ended<br>September 30,<br>2024 |
|                                                                                                                                      | Unaudited                                | Unaudited                                | Unaudited                                | Unaudited                                |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                                                                                        |                                          |                                          |                                          |                                          |
| Profit before tax                                                                                                                    | 1,662.32                                 | 939.73                                   | 2,609.94                                 | 1,678.45                                 |
| Adjustments to reconcile profit for the period to net cash flows                                                                     |                                          |                                          |                                          |                                          |
| Depreciation and amortisation expenses                                                                                               | 636.64                                   | 489.25                                   | 969.62                                   | 753.29                                   |
| Expense on employee stock option scheme (ESOP)                                                                                       | 122.59                                   | 267.83                                   | 254.40                                   | 267.83                                   |
| Dividend income                                                                                                                      | (6.79)                                   | (6.79)                                   | -                                        | -                                        |
| Impairment losses on financial instrument and contract asset                                                                         | 111.64                                   | 83.80                                    | 100.00                                   | 83.81                                    |
| Unrealised foreign exchange (gain) / loss (net) (Including impact of foreign currency translation)                                   | (149.68)                                 | (114.67)                                 | 358.85                                   | 211.25                                   |
| Gain on sale of current investments (net)                                                                                            | (16.17)                                  | (11.58)                                  | (16.17)                                  | (11.58)                                  |
| (Gain) / Loss on disposal of property, plant and equipment (net)                                                                     | (0.03)                                   | 0.15                                     | (0.03)                                   | 0.15                                     |
| Bad debts / advances written off                                                                                                     | -                                        | -                                        | 8.90                                     | 16.25                                    |
| Fair value gain on financial instruments at fair value through profit or loss                                                        | (36.43)                                  | (55.01)                                  | (36.43)                                  | (55.01)                                  |
| Share of (profit) / loss in associate, net of tax                                                                                    | -                                        | -                                        | (3.48)                                   | 14.29                                    |
| Finance cost                                                                                                                         | 9.86                                     | 12.26                                    | 27.37                                    | 21.77                                    |
| Interest income                                                                                                                      | (206.99)                                 | (193.59)                                 | (307.66)                                 | (242.30)                                 |
| Operating profit before working capital changes                                                                                      | 2,126.96                                 | 1,411.38                                 | 3,965.31                                 | 2,738.20                                 |
| Movement in working capital                                                                                                          |                                          |                                          |                                          |                                          |
| Decrease / (Increase) in trade receivables                                                                                           | 681.15                                   | 553.89                                   | (2,014.67)                               | 213.42                                   |
| (Increase) / decrease in financial assets and other assets                                                                           | (1,162.96)                               | 342.12                                   | (611.67)                                 | (666.04)                                 |
| (Decrease) in financial liabilities, other liabilities and provisions                                                                | (956.35)                                 | (1,634.75)                               | (52.72)                                  | (1,051.22)                               |
| Cash flow from operations                                                                                                            | 688.80                                   | 672.64                                   | 1,286.25                                 | 1,234.36                                 |
| Income taxes (paid) / net of refunds                                                                                                 | (307.09)                                 | (128.87)                                 | (483.69)                                 | (282.10)                                 |
| <b>Net cash generated from operating activities (A)</b>                                                                              | <b>381.71</b>                            | <b>543.77</b>                            | <b>802.56</b>                            | <b>952.26</b>                            |
| <b>B. CASH FLOW USED IN INVESTING ACTIVITIES</b>                                                                                     |                                          |                                          |                                          |                                          |
| Purchase of property, plant and equipment and intangible assets (Including changes in capital work in progress and capital advances) | (630.34)                                 | (703.09)                                 | (955.51)                                 | (841.49)                                 |
| Proceeds from disposal of property, plant and equipment                                                                              | 0.03                                     | 0.47                                     | 0.03                                     | 0.47                                     |
| Investment made in subsidiaries                                                                                                      | (85.97)                                  | -                                        | -                                        | -                                        |
| Sale proceeds of current investments                                                                                                 | 1,600.96                                 | 222.57                                   | 1,600.96                                 | 222.57                                   |
| Deposit made / (realised) during the period (net)                                                                                    | (69.95)                                  | 5.66                                     | (72.95)                                  | 30.66                                    |
| Interest received                                                                                                                    | 283.91                                   | 118.38                                   | 217.62                                   | 155.93                                   |
| Dividend received                                                                                                                    | 6.79                                     | 6.79                                     | -                                        | -                                        |
| <b>Net cash used in investing activities (B)</b>                                                                                     | <b>1,105.43</b>                          | <b>(349.22)</b>                          | <b>790.15</b>                            | <b>(431.86)</b>                          |
| <b>C. CASH FLOW USED IN FINANCING ACTIVITIES</b>                                                                                     |                                          |                                          |                                          |                                          |
| Proceeds from share capital issued on exercise of stock options                                                                      | 1.57                                     | 6.78                                     | 1.57                                     | 6.78                                     |
| Proceeds from share premium on exercise of stock options                                                                             | 3.24                                     | 10.98                                    | 3.24                                     | 10.98                                    |
| Payment of principal portion of lease liabilities                                                                                    | (40.98)                                  | (35.36)                                  | (82.86)                                  | (73.24)                                  |
| (Repayment) / Proceeds from short term borrowings                                                                                    | -                                        | (0.86)                                   | 5.62                                     | (0.10)                                   |
| Interest paid                                                                                                                        | -                                        | -                                        | (0.09)                                   | (0.02)                                   |
| Dividends paid during the period                                                                                                     | (963.85)                                 | (476.42)                                 | (963.85)                                 | (476.42)                                 |
| Dividends paid to non-controlling interest of subsidiary                                                                             | -                                        | -                                        | (6.52)                                   | (6.52)                                   |
| <b>Net cash used in financing activities (C)</b>                                                                                     | <b>(1,000.02)</b>                        | <b>(494.88)</b>                          | <b>(1,042.89)</b>                        | <b>(538.54)</b>                          |
| <b>Net Increase / (decrease) In Cash and cash equivalents (A+B+C)</b>                                                                | <b>487.12</b>                            | <b>(300.33)</b>                          | <b>549.82</b>                            | <b>(18.14)</b>                           |
| Effect of exchange differences on cash and cash equivalents held in foreign currency                                                 | 2.73                                     | (0.95)                                   | (4.37)                                   | (5.49)                                   |
| Cash and cash equivalents at the beginning of the period                                                                             | 715.35                                   | 668.12                                   | 3,238.99                                 | 1,998.05                                 |
| Cash and cash equivalents at the end of the period                                                                                   | 1,205.20                                 | 366.84                                   | 3,784.44                                 | 1,974.42                                 |
| Cash and cash equivalents *                                                                                                          | 1,205.20                                 | 366.84                                   | 3,784.44                                 | 1,974.42                                 |

\*Includes balances in unpaid dividend accounts amounting to Rs. 6.24 million as at September 30, 2025 and Rs.2.77 million as at September 30, 2024.



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## INTELLECT DESIGN ARENA LIMITED

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

### NOTES:

- 1) The Standalone and Consolidated financial results for the quarter ended September 30, 2025 were recommended by Audit Committee at its meeting held on October 30, 2025 and approved by the Board of Directors at its meeting held on October 31, 2025 which was subject to limited review by Statutory Auditors. These financial results are prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2) The Consolidated financial results includes the financial results of the Company, its subsidiaries (together "the Group") and its Associates.
- 3) During the quarter ended September 30, 2025, the Company allotted 3,13,881 equity shares (1,68,288 equity shares for the quarter ended June 30, 2025 and 13,55,919 Equity shares for the quarter ended September 30, 2024) to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme. The total outstanding Employee Stock Options as at September 30, 2025 are 64,62,632 (65,45,865 as at June 30, 2025 and 61,46,944 as at September 30, 2024).
- 4) Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- 5) Quberix Inteltix IFSC Limited (Queberix) was incorporated on August 27, 2025 and is in the process of obtaining all requisite regulatory approvals for commencing business.
- 6) Figures of the earlier periods/year, have been regrouped to conform with those of the current periods, wherever necessary

For Intellect Design Arena Limited



Arun Jain  
Chairman and Managing Director  
DIN : 00580919



Vasudha S  
Chief Financial Officer

Place : Chennai  
Date : October 31, 2025





## Intellect Delivers Consistent Growth Momentum with 34% YoY Revenue Increase to INR 789 Cr and 68% Surge in EBITDA to INR 184 Cr in Q2 FY26

- *Strong H1 performance with 26% revenue growth to INR 1,523 Cr and 46% EBITDA growth to INR 360 Cr*
- *35 deal wins and 37 digital transformations in H1, including 18 new wins and 22 digital transformations in Q2, reflecting strong execution and sustained market demand*

**Chennai (India), October 31, 2025:** [Intellect Design Arena Ltd](#), an enterprise-grade global financial technology leader, known for its application of First Principles Thinking, Open Finance Architecture, and Design Thinking to reimagine financial institutions and insurance companies, announced its second-quarter results for FY26 today.

### I. Intellect's Platform Synergy Delivers Measurable Impact: Strong and Consistent Financial Performance Anchored by eMACH.ai and Purple Fabric

- Intellect delivered a strong 34% YoY revenue growth this quarter, reaching INR 789 Cr, clearly driven by the powerful combination of our eMACH.ai and Purple Fabric platforms. The performance validates our strategic investments in developed economies and positions us for continued global expansion
- Profitability saw impressive gains, with EBITDA up 68% YoY to INR 184 Cr and PAT up by 94%YoY to INR 102 Cr
- Our revenue quality continues to improve significantly. License-Linked Revenue (LLR) surged 69% YoY to INR 423 Cr, and our Annual Recurring Revenue (ARR) now stands strong at INR 1,080 Cr, providing a predictable foundation
- Cash and cash equivalents rose to INR 927 Cr in Q2 FY26, up from INR 755 Cr in Q2 FY25, reinforcing Intellect's financial stability, operational resilience, and superior working-capital efficiency
- Our future outlook is very positive, reflected in our deal funnel crossing INR 12,000 Cr

### II. eMACH.ai Redefines Financial Transformation with AI-Led Agility and Growth

[eMACH.ai](#), the world's most comprehensive, composable and intelligent open finance platform, continues to strengthen its leadership as the preferred platform for AI-led enterprise modernisation, expanding across major global markets this quarter. Built on 386 microservices, 2015 APIs and 650 pre-integrated events, the platform delivers unmatched agility, interoperability and speed of innovation.

#### Transforming Global Financial Enterprises through eMACH.ai

With 15 strategic eMACH.ai-led deal wins, including **10 multi-million-dollar Destiny Deals** and **19 successful digital transformations**, Intellect strengthened its presence in key markets, particularly across the **Americas**, where focused leadership and customer engagements are driving accelerated growth. These achievements reaffirm Intellect's position as a trusted transformation partner to global financial institutions.

- **Multi-Million Dollar Destiny Deals**

- A leading European banking giant and a global systemically important bank with a strong wholesale and retail footprint selected eMACH.ai's Virtual Accounts solution to power its next-generation eCommerce ecosystem, enabling accelerated deposit growth and real-time cash visibility. This engagement highlights Intellect's deep expertise in complex liquidity orchestration and reinforces its growing presence across leading European financial institutions

- A leading African banking group with operations across 10 markets selected Intellect's eMACH.ai Payments platform, powered by Pay-9 architecture, to modernise its digital payments infrastructure. The partnership will accelerate innovation across retail, corporate, and institutional segments, driving Africa's transition toward real-time, intelligent payments. The initiative further enhances transparency, automation, and working-capital efficiency, underscoring Intellect's deep domain expertise and global leadership in next-generation payments technology
- Zimbabwe's only fully homegrown 120-year-old savings bank, driving financial inclusion across the nation, chose eMACH.ai Core Banking and Internet Banking to power its digital transformation and deliver seamless, inclusive banking experiences
- A premier US-based global provider of wealth management, asset servicing, and banking chose eMACH.ai Corporate Treasury Exchange to modernise its cash management operations across 20+ international markets. The selection marks another strategic Tier-1 adoption of Intellect's AI-driven treasury technology in North America
- Four pilot customers covering 35 Credit Unions across Canada chose Intellect's eMACH.ai Digital Engagement Platform (DEP) to power their digital banking experience, marking a major stride in the digital transformation of community-centric financial institutions. With eMACH.ai DEP's codeless, cloud-native and AI-enabled architecture, these Credit Unions will deliver seamless, personalised and omnichannel experiences to deepen member engagement, enhance agility, and drive long-term digital resilience
- One of the world's largest and safest financial institutions in the UAE selected eMACH.ai Corporate Treasury Exchange for a multi-entity rollout in multiple international countries, expanding its liquidity and treasury management footprint in key global markets. This implementation underscores Intellect's ability to deliver multi-country, AI-enabled treasury transformation at scale
- A Mauritius-based holding company, listed on the Malawi Stock Exchange and licensed by the Mauritius Financial Services Commission (FSC) as a Global Business Company (GBC), selected eMACH.ai Lending for its operations in five African countries to drive its digital credit transformation and meet the evolving needs of credit seekers

### III. Purple Fabric Unlocks Scale with Strategic Launches and Growing Deal Pipeline

Intellect continued to accelerate the global adoption of its Open Business Impact AI platform, [Purple Fabric](#), designed to make enterprises truly AI Native. Built on an enterprise-grade technology stack, Purple Fabric empowers organisations to reimagine operations, customer experience, products, and compliance through Design Thinking for AI-First Enterprises.

**Global Momentum and Market Expansion:** Purple Fabric strengthened its global leadership as the world's first Open Business Impact AI platform with a series of high-impact launches from PF Credit, transforming lending through AI-first digital experts, to its U.S. expansion and PF Cloud debut at GIFT City. The South Africa launch further deepened its presence in emerging markets. Together, these milestones showcase Purple Fabric's growing influence in driving responsible, scalable, and outcome-driven AI across the financial world.

**Transforming Enterprises through Business Impact AI - Purple Fabric Wins and Digital Transformations Accelerate Global Impact:** This quarter, Purple Fabric accelerated enterprise-scale AI adoption with **one multi-million-dollar Destiny Deal, two strategic wins, and three successful digital transformations**, translating AI investments into faster decisioning, improved operational efficiency, and stronger compliance intelligence. Together, these milestones reaffirm Purple Fabric's position as the Business Impact AI platform of choice, empowering organisations to lead with intelligence, speed, and trust.

- **Multi-Million Dollar Destiny Deal**

- A national, multi-line casualty insurance provider based in San Diego, California, chose Intellect's Underwriting Ecosystem for their underwriting workbench. The solution will streamline risk assessment, enhance underwriting efficiency, and deliver faster policy decisions. This win reinforces Intellect's growing presence in the American insurance market

- **Other Significant Deals**

- A leading US-based wholesale specialty broker, known for providing innovative solutions for complex, hard-to-place specialty risks, selected Intellect's Distribution Ecosystem, including its flagship products Magic Submission and Xponent, to support a major strategic initiative
- A full-service managing general agency and program manager offering specialty solutions for agents and insureds across various specialty businesses selected Intellect's Underwriting Ecosystem, including Xponent, Magic Submission, and Risk Analyst. The client will use the ecosystem for its Workers' Compensation line of business, aligning the implementation with its strategic goals and existing system integrations

### Awards & Accolades

- **The Economic Times 'Making AI Work' Awards 2025:** The inaugural edition of The Economic Times 'Making AI Work' Awards celebrates Intellect's pioneering AI initiatives in financial services, showcasing the deployment of innovative solutions that enhance operational efficiency, decision-making, and customer experience. By leveraging advanced AI models and intelligent automation, our systems enable faster, accurate, and compliant outcomes for banking processes, driving tangible business impact and setting new standards for enterprise-grade AI adoption
- **National AI Awards 2025:** This prestigious award recognises our pioneering deployment of an enterprise-grade multi-agent AI system through Purple Fabric (the world's first open business impact AI platform), transforming complaints handling for a leading UK wealth management firm. By leveraging multiple specialised Digital Experts for ingestion, data gathering, investigation, and reporting, the system delivers faster, explainable, and compliant resolutions aligned with FCA Consumer Duty regulations

## IV. Financial Performance

### Q2FY26 - Financial Highlights

#### Income:

- Total income for Q2 FY 26 stood at INR 789 Cr as against INR 587 Cr in Q2 FY25 - grew 34% YoY

#### Platform, License and AMC Revenue:

- Platform revenue is INR 137 Cr as against INR 46 Cr in Q2 FY25 - grew 200% YoY
- License revenue is INR 144 Cr as against INR 85 Cr in Q2 FY25 - grew 69 % YoY
- AMC revenue is INR 143 Cr as against INR 120 Cr in Q2 FY25 - grew 19% YoY
- License-linked revenue (License + Platform + AMC) is INR 423 Cr as against INR 250 Cr in Q2 FY25 - grew 69% YoY

#### EBITDA and PBT

- EBITDA is INR 184 Cr as against INR 110 Cr in Q2 FY25 - grew 68% YoY
- Profit After Tax is INR 102 Cr as against INR 53 Cr in Q2 FY25 - grew 94% YoY

#### Collections

- Collections for Q2FY26 are INR 753 Cr as against INR 550 Cr in Q2 FY25
- Cash and Cash equivalents are INR 927 Cr as against INR 755 Cr in Q2 FY25



### Deal Wins and Digital Transformations

- eMACH.ai accelerates growth with 18 new customers choosing Intellect for their digital transformation journey
- 22 global financial institutions have transformed their digital journey (Go-Live) on Intellect platforms

## H1 FY26 - Financial Highlights

### Income:

- Total income stood at INR 1,523 Cr as against INR 1208 Cr in H1 FY25 - grew 26% YoY

### Platform, License and AMC Revenue:

- Platform revenue is INR 263 Cr as against INR 112 Cr in H1 FY25 - grew 135% YoY
- License Revenue is INR 273 Cr as against INR 210 Cr in H1 FY25 - grew 30% YoY
- AMC Revenue is INR 277 Cr as against INR 241 Cr in H1 FY25 - grew 15% YoY
- License-linked revenue (License + Platform + AMC) is INR 813 Cr as against INR 563 Cr in H1 FY25 - grew 44% YoY
- Annual Recurring Revenue (ARR) is at INR 1,080 Cr as against INR 706 Cr in H1 FY25 - grew 53% YoY

### EBITDA and PBT

- EBITDA is INR 360 Cr as against INR 247 Cr in H1 FY25 - grew 46% YoY
- Profit After Tax is INR 197 Cr as against INR 127 Cr in H1 FY25 - grew 55% YoY

### Collections

- Collections for H1FY26 are INR 1,339 Cr as against INR 1106 Cr in H1 FY25

### Deal Wins and Digital Transformations

- 35 new customers have chosen Intellect's Digital stack for their digital transformation
- Digital Transformations (Go-Lives): 37 global financial institutions have transformed their digital journey on Intellect platforms and products

## V. Organisation Announcement

**Leadership Expansion:** Intellect announced two key leadership appointments this quarter, strengthening its global growth and client engagement capabilities.

- **Vivek Gupta joined Intellect as President & Global Head of Consulting, overseeing all our business units.** A respected industry leader with over 30 years of international banking experience in global roles with Multinational Banks and most recently as a Management Committee member with Axis Bank, Vivek has led major banking transformations and driven sustained growth across Commercial and Institutional banking segments. At Intellect, Vivek leads Intellect Consulting to deliver at scale strategic and operational value for clients across growth, simplification and innovation, leveraging the eMACH.ai framework and the Purple Fabric propositions.
- **Rakesh Srivastava joined Intellect as President and Chief Revenue Officer for the USA, Mexico, and South America,** to drive our growth strategy and strengthen our leadership position across the Americas. With over two decades of global experience spanning Financial Services, FinTech, Banking, Payments, Capital Markets, and Insurance, Rakesh is a proven business leader who has built and scaled high-performing international revenue organisations.

**Investment in Infrastructure Expansion:** Intellect is investing in the creation of a state-of-the-art 7.25 lakh sq. ft. facility at its Siruseri campus, dedicated to driving the next phase of innovation and enterprise growth.

- The new facility will house the Purple Fabric AI Lab, Purple Fabric Academy, eMACH.ai Lab, and eMACH.ai Academy, along with residential learning and collaboration spaces. This investment underscores Intellect's commitment to advancing its leadership in Business Impact-led offerings and expanding the ecosystem through partnerships.
- By bringing together design and execution under one integrated campus, Intellect aims to accelerate innovation cycles, enhance co-creation, and strengthen its position as the technology partner of choice for financial institutions worldwide.
- This strategic investment reflects Intellect's confidence in its long-term growth trajectory and reinforces its belief in building sustainable, future-ready enterprises that deliver measurable business outcomes for clients and enduring value for shareholders.

## VI. Management Commentary



**Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited,** said, *"Q2 was a quarter of strong execution and platform synergy. Our 34% YoY growth to ₹789 Cr reflects how global institutions are embracing the combined power of eMACH.ai for composable transformation and Purple Fabric for governance-first Business Impact AI. With accuracy, traceability, and open architecture at the core, we are helping financial institutions modernise with lower risk and higher velocity. This performance validates our strategic investments and reinforces our confidence in a strong pipeline and future growth trajectory."*

## Unaudited Financial Results for the Second Quarter Ended - September 30, 2025

Additional Information on function-wise classification of the statement of Profit and Loss of the Group  
(Consolidated unaudited)

INR Cr

| Particulars                       | Quarter Ended                |                              |                              | Half Year Ended              |                              | Full Year Ended           |                           |
|-----------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|---------------------------|---------------------------|
|                                   | Sept 30,<br>2025<br>(Q2FY26) | June 30,<br>2025<br>(Q1FY26) | Sept 30,<br>2024<br>(Q2FY25) | Sept 30,<br>2025<br>(H1FY26) | Sept 30,<br>2024<br>(H1FY25) | Mar 31,<br>2025<br>(FY25) | Mar 31,<br>2024<br>(FY24) |
| <b>INCOME</b>                     |                              |                              |                              |                              |                              |                           |                           |
| Revenue from Operations           | 757.02                       | 700.79                       | 555.89                       | 1,457.80                     | 1,160.71                     | 2,495.50                  | 2,513.13                  |
| Other Income                      | 31.91                        | 33.58                        | 30.76                        | 65.50                        | 47.18                        | 81.53                     | 52.28                     |
| <b>Total Income</b>               | <b>788.93</b>                | <b>734.37</b>                | <b>586.65</b>                | <b>1,523.30</b>              | <b>1,207.88</b>              | <b>2,577.03</b>           | <b>2,565.41</b>           |
| <b>Like-to-Like Total Income*</b> | <b>788.93</b>                | <b>734.37</b>                | <b>586.65</b>                | <b>1,523.30</b>              | <b>1,207.88</b>              | <b>2,577.03</b>           | <b>2,321.06</b>           |
| <b>EXPENDITURE</b>                |                              |                              |                              |                              |                              |                           |                           |
| Software Development Expenses     | 340.47                       | 319.77                       | 257.71                       | 660.24                       | 519.64                       | 1,070.18                  | 1,108.80                  |
| <b>Gross Margin</b>               | <b>448.46</b>                | <b>414.60</b>                | <b>328.94</b>                | <b>863.06</b>                | <b>688.25</b>                | <b>1,506.85</b>           | <b>1,456.61</b>           |
| SG & A Expenses                   | 206.48                       | 184.36                       | 167.95                       | 390.84                       | 338.78                       | 691.38                    | 657.64                    |
| R & E Expenses                    | 57.66                        | 54.21                        | 51.46                        | 111.87                       | 102.69                       | 207.90                    | 198.16                    |
| <b>Total Expenditure</b>          | <b>604.61</b>                | <b>558.34</b>                | <b>477.12</b>                | <b>1,162.96</b>              | <b>961.10</b>                | <b>1,969.46</b>           | <b>1,964.60</b>           |
| <b>EBITDA</b>                     | <b>184.32</b>                | <b>176.03</b>                | <b>109.52</b>                | <b>360.35</b>                | <b>246.78</b>                | <b>607.57</b>             | <b>600.81</b>             |
| Depreciation & Amortisation       | (48.82)                      | (48.14)                      | (38.80)                      | (96.96)                      | (75.33)                      | (156.41)                  | (137.22)                  |
| Others                            | 0.61                         | (1.86)                       | (0.63)                       | (1.24)                       | (3.56)                       | (9.10)                    | (3.93)                    |
| <b>Profit / (Loss) Before Tax</b> | <b>136.11</b>                | <b>126.03</b>                | <b>70.10</b>                 | <b>262.14</b>                | <b>167.89</b>                | <b>442.07</b>             | <b>459.67</b>             |
| Provision For Taxation            | (33.84)                      | (31.54)                      | (17.29)                      | (65.38)                      | (40.63)                      | (109.29)                  | (125.97)                  |
| <b>Profit / (Loss) After Tax</b>  | <b>102.27</b>                | <b>94.49</b>                 | <b>52.81</b>                 | <b>196.76</b>                | <b>127.26</b>                | <b>332.77</b>             | <b>333.69</b>             |

Note: PAT above is without considering one-off exceptional item of MAT credit write-off of INR 12.51 Cr in Q4 FY24

\*Excluding GeM Revenue during the contracted period in FY24



## **Investor Conference Call**

The Board of Directors of Intellect Design Arena Limited will meet on Friday, October 31, 2025, to take on record the financial results of the Company for Q2 FY26. Intellect will host the Investors Conference Call on the same day i.e. Friday, October 31, 2025, at 5:00 PM IST, where the Senior Management of the Company will comment on the Company's performance during the Q2 FY26 and respond to questions from participants.

**Date: October 31, 2025**

**Time: 05:00 PM – 06:00 PM IST**

**Topic: 'Investor Earning Call' post our Q2 FY 26 results**

Please register through the link below to take part in this call.

**Registration link:** [https://us06web.zoom.us/webinar/register/WN\\_3RAKhwcQMilPOw1XIYF3Q](https://us06web.zoom.us/webinar/register/WN_3RAKhwcQMilPOw1XIYF3Q)

After registering, you will receive a confirmation email containing information (including the link) about joining the webinar.

### **Please Note:**

- 1) Join the ZOOM Link by 04:55 PM IST on 2025
- 2) Request you log in with your Name, Company name and other details while joining the call.
- 3) At the bottom of the window in your Computer/tablet, click the button labelled "Raise Hand "to Speak.
- 4) We shall enable you to discuss with the Management.
- 5) Once your mic has been enabled, unmute yourself and speak.
- 6) After the conversation is over, you will be muted back. If you have any further queries, you can click 'Raise Hand' once again.

### **About Intellect Design Arena Limited**

*[Intellect Design Arena Ltd](https://www.intellectdesign.com/) is a global leader in enterprise-grade financial technology, delivering composable and intelligent solutions to forward-looking financial institutions across 61 countries. With three decades of domain expertise, our product suite spans Wholesale Banking, Consumer Banking, Central Banking, Wealth, Capital Markets, Treasury, Insurance and Digital Technology for Commerce. Applying First Principles Thinking and Design Thinking, we have elementalised the financial services landscape into a finite set of Events, Microservices, and APIs, enabling faster, modular transformation with measurable outcomes.*

*At the heart of this are eMACH.ai, the world's most comprehensive, composable and intelligent open finance platform; Purple Fabric, the world's first Open Business Impact AI platform; and iTurmeric, our composable platform for seamless integration and configuration. We are a pioneer in applying Design Thinking and our 8012 FinTech Design Center, the world's first Design Center dedicated to Design Thinking Principles, underscores our commitment to continuous and impactful innovation, addressing the ever-growing need for digital transformation. We proudly serve over 500+ customers worldwide, supported by a diverse workforce of solution architects, and domain and technology experts in major global financial hubs. For more information, visit <https://www.intellectdesign.com/>*

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