



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

08.08.2025

To,
General Manager,
Listing Department,
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Name: CAPTAIN PIPES LTD.

Scrip No. : 538817

Subject: PRESS RELEASE OF FINANCIAL RESULT FOR Q1-FY26.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith press release for the quarter ended on 30.06.2025 i.e. Q1-FY26.

This is for your record and information.

FOR, CAPTAIN PIPES LIMITED

MR. GOPAL D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00127947

Captain Pipes Ltd. Reports Earnings for Q1 FY26

Key Consolidated Highlights

Total income Rs. 2,097 Lakhs  1% YoY	EBITDA Rs. 196 Lakhs  26% YoY	PAT Rs. 148 Lakhs  6% YoY
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Rajkot, 8 August 2025: Captain Pipes Ltd. (BSE: 538817), one of the leading companies in the PVC Pipes industry, in its board meeting held today has approved the unaudited financial results of the Company for the quarter ended on 30 June 2025.

	Standalone			Consolidated		
Particulars (INR Lakhs)*	Q1FY26	Q1FY25	YoY%	Q1FY26	Q1FY25	YoY%
Total income	2,097	2,083	1%	2,097	2,083	1%
EBITDA	196	266	-26%	196	266	-26%
EBITDA Margin	9.3%	12.8%	-350 BPS	9.3%	12.8%	-350 BPS
PAT	87	158	-45%	148	157	-6%
PAT Margin	4.1%	7.6%	-350 BPS	7.1%	7.5%	-40 BPS

Note: The consolidated financial statement from this quarter onward considers the share of profit from associate company Captain Polyplast Limited

Commenting on the Q1FY26 Performance, the Management added,

“This quarter has been a challenging one due to muted demand for PVC products and heightened competitive intensity in the market. Additionally, the early onset of monsoon curtailed the sales period for Agri segment during the quarter. All of this, resulted in our revenue growth of mere 1% YoY to INR 2,097. Due to the low growth and increased competition, EBITDA margins compressed by 350 BPS and thus standalone PAT has declined 45% YoY.

The positive highlight during the quarter has been the start of commercial production at new plant in Ahmedabad. We are focused on steadily expanding the production at this plant in coming quarters to drive company’s growth.”

About Captain Pipes Ltd.

Captain Pipes Limited (BSE: 538817) is a leading player in the PVC Pipes industry. Since its inception in 2010, Captain Pipes Limited (CPPL) is known for its high-quality products and extensive distribution network and the company has gained recognition as a leading brand in the industry and. CPPL offers a comprehensive range of PVC Pipes and Fittings designed for various applications in Agriculture and Plumbing. The company's product portfolio includes agricultural solutions such as Column pipes, Pressure pipes, and Agri fittings, as well as Plumbing solutions encompassing uPVC Pipes, CPVC Pipes, and SWR Pipes and Fittings. At the helm of CPPL's success is a dynamic management team led by Mr. Ramesh Khichadia and Mr. Gopal Khichadia, who bring over 30 years of industry experience. Their strategic vision and leadership have been instrumental in shaping the company's growth and positioning in the market. CPPL has developed a robust marketing and

Q1 FY26 Earnings Update

Captain Pipes Limited

distribution network that spans multiple states across India, enabling widespread availability of its products. In addition, the company has successfully expanded its reach to international markets through exports to numerous countries. With a focus on delivering durable and reliable solutions, CPPL consistently emphasizes the quality of its products. The company adheres to stringent quality standards and employs advanced manufacturing processes to ensure that its PVC Pipes and Fittings meet the highest industry benchmarks. CPPL's commitment to innovation, customer satisfaction, and sustainability sets it apart in the PVC Pipes industry. By continuously investing in research and development, the company strives to introduce innovative products and technologies that cater to evolving market demands.

Investor Relations Contact:

Email: compliance@captainpipes.com

Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in the industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Captain Pipes Limited may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.