



Date: 11.08.2025

To, The Manager Listing, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited, Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498
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Sub: Press Release

Dear Sir,

Enclosed herewith is a press release dated 11th August, 2025 which is self-explanatory.

The same will also be made available on the website of the Company viz. www.webelsolar.com.

This is for your information and records.

For WEBSOL ENERGY SYSTEM LIMITED

Raju Sharma
Company Secretary

WebSol Energy System Limited

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Q1 FY26 Revenue from Operations at Rs. 219 Cr

Q1 FY26 EBITDA at Rs. 104 Cr, with a Margin of 47.3%

Q1 FY26 PAT at Rs. 67 Cr (EPS of Rs. 15.9), with a Margin of 30.4%

Kolkata, 11 August 2025: Websol Energy System Limited, (“Websol” or the “Company”) (BSE: 517498; NSE: WEBELSOLAR), one of the leading manufacturers of high-efficiency solar cells and solar modules in India, has announced its unaudited financial results for the quarter ended 30th June 2025.

Financial Performance:

(Rs. Cr)	Q1 FY26	Q1 FY25	Y-o-Y	Q4 FY25	Q-o-Q
Revenue from Operations	219	112	96.0%	173	26.5%
EBITDA	104	44	135.4%	78	31.9%
<i>EBITDA Margin%</i>	<i>47.3%</i>	<i>39.4%</i>	<i>791 bps</i>	<i>45.4%</i>	<i>194 bps</i>
PBT	91	32	186.0%	66	38.1%
<i>PBT Margin%</i>	<i>41.2%</i>	<i>28.4%</i>	<i>1,270 bps</i>	<i>37.9%</i>	<i>332 bps</i>
PAT	67	23	193.7%	48	39.2%
<i>PAT Margin%</i>	<i>30.4%</i>	<i>20.5%</i>	<i>995 bps</i>	<i>27.7%</i>	<i>268 bps</i>
EPS	15.9	5.4		11.4	

Financial Highlights:

- Revenue from operations up 96% Y-o-Y to Rs. 219 Crore, as against Rs. 112 Crore in Q1 FY25
- EBITDA reported was Rs. 104 Crore, with a margin of 47.3%, as against Rs. 44 Crore in Q1 FY25
- Profit After Tax for Q1 closed at Rs. 67 Crore, with a margin of 30.4%, as against Rs. 23 Crore in the Q1 FY25

Business Highlights:

- Phase II (600 MW Mono PERC) is on track and production is expected to commence from October 2025 increasing overall capacity to 1.2 GW
- Phase II expansion funded completely from internal accruals
- More than 90% effective capacity utilization of existing Cell Line

Commenting on the performance, Mr. Sohan Lal Agarwal, Managing Director said:

"In Q1 FY2026, we continued to progress in line with our strategic roadmap, supported by sustained demand for high-efficiency solar products across Indian markets. Revenue for the quarter reached Rs. 219 Crore, with an EBITDA margin of 47.3% and a PAT margin of 30.4%.

During the quarter, we launched solar kits for the domestic market. The company is also in advanced stages of finalizing agreements with national and regional players, which is expected to generate additional contributions beyond the solar module price. These contracts are aligned with key national initiatives such as the PM-KUSUM Solar Pumps Project and the Domestic Content Requirement (DCR) framework, reinforcing our role in supporting India's renewable energy ambitions.

The solar energy sector in India continues to be a high-priority focus area, supported by targeted policies and clear deployment targets. With the country aiming for 280 GW of installed solar capacity by 2030, the demand environment for advanced and reliable solar technologies remains strong. In this context, we are on track with our ongoing capacity expansion. Installation and commissioning of the additional 600 MW solar cell line is nearing completion, with trial production expected in September 2025 and commercial operations anticipated in October 2025. This addition will enhance our total cell manufacturing capacity to 1.2 GW, with meaningful revenue contribution expected from Q3 FY2026.

In line with our strategic long-term growth vision, we are outlining a comprehensive expansion plan for our solar cell and module manufacturing operations. This phased capacity enhancement is expected to significantly strengthen our integrated manufacturing capabilities and improve economies of scale. Once implemented, it will enable us to address growing domestic demand and explore emerging export opportunities, while delivering competitive, high-quality products to our customers.

Our focus remains firmly on innovation and operational excellence. We continue to invest in technology upgrades and process optimization to improve product output, efficiency, and cost competitiveness. Our R&D initiatives aim to enhance product performance while reducing costs, enabling us to deliver greater value to customers.

Looking ahead, we remain committed to strengthening our market presence and execution capabilities, while continuing to deliver high-efficiency solar solutions that support India's energy transition and create long-term value for all stakeholders."

For further information, please contact:



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About Websol Energy System Limited:

One of the first manufactures of solar photovoltaic cells and modules in India, Websol Energy System Limited specializes in producing high-efficiency solar cells and modules incorporating advanced Mono PERC technology. The company supplies solar cells primarily within India, supporting module manufacturers to comply with Domestic Content Requirement norms, while its modules are marketed both in India and internationally. Its fully modernized manufacturing facility, located across approximately seven acres within the Falta Special Economic Zone in West Bengal, operates with a current solar cell capacity of 600 MW and module capacity of 550 MW. An additional 600 MW is expected to commercially start in October 2025. Websol's integrated production model, manufacturing both cells and modules in-house, enhances supply chain control and flexibility to address market dynamics. The company maintains established partnerships with reputed clients and benefits from supportive policy frameworks that encourage local production and technology advancement, underpinning its long-term strategic positioning in the solar industry.

For more details, please visit: <https://www.webelsolar.com/>

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.