

Ref No.: OTL/Secretarial/SE/2025-26/32

Date: July 16, 2025

To,

Bombay Stock Exchange Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400023	National Stock Exchange of India Ltd., Plot No. C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400051
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Ref: Scrip Code - BSE: 517536 | NSE: ONWARDTEC

**Sub.: Press Release on Standalone and Consolidated Unaudited Financial Results of the Company
for the Quarter ended June 30, 2025**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30, 2025.

Kindly acknowledge the receipt of the same.

For Onward Technologies Limited

**Jigar Mehta
Managing Director
DIN:- 06829197**

Onward Technologies reported Q1FY26 total revenue at ₹135.6 crore, up 4.3% QoQ and 13.6% YoY; EBITDA Margin at 12.9%

Mumbai, India – 16th July, 2025: Onward Technologies Limited (BSE: 517536) (NSE: ONWARDTEC), a software outsourcing company, specializing in digital and ER&D services, announced today its financial results for the **First Quarter of FY26** ended on 30th June 2025.

Commenting on the results, Jigar Mehta, Managing Director, Onward Technologies, said, “We are pleased to report a record consolidated Q1FY26 total revenue of ₹135.6 crore, reflecting a growth of 4.3% QoQ and 13.6% YoY. Our EBITDA margin reached its highest ever at 12.9%, driven by continued focus on operational efficiencies and seamless execution. We are well poised to capitalize on growing market opportunities and remain focused on delivering long-term value for our stakeholders. The company remains optimistic about the evolving demand landscape and is committed to investing in talent, innovation, and customer success.”

Consolidated Financial Highlights for the Quarter Ended 30th June 2025

Particulars (in ₹ Crore)	Q1 FY26	Q4 FY25	QoQ Growth	Q1 FY25	YoY Growth
Revenue from Operations	133.2	127.3	4.6%	117.6	13.2%
Other Income	2.5	2.7	-8.6%	1.8	37.1%
Total Revenue	135.6	130.0	4.3%	119.4	13.6%
EBITDA	17.1	13.9	23.3%	11.7	46.5%
EBITDA Margin (%)	12.9%	10.9%	196 bps	9.9%	293 bps
Profit After Tax (PAT)	12.7	10.6	20.1%	7.1	79.3%
PAT Margin (%)	9.6%	8.3%	123 bps	6.0%	352 bps
EPS (₹) – Diluted	5.6	4.6	22.2%	3.1	79.7%

Key Highlights – Q1 FY26

- Q1 FY26 total revenue was at ₹ 135.6 crore, reflecting a growth of 4.3% QoQ.
- Continued to maintain momentum in its focused verticals in Q1 FY26:
 - Industrial Equipment & Heavy Machinery (IE&HM) contributed 59% of consolidated revenues.
 - Transportation & Mobility (T&M) accounted for 36% of consolidated revenues.
 - Healthcare & Life Sciences (HCLS) contributed 3% of consolidated revenues.
- Top 25 clients contribute 85% of total revenues.
- Total headcount stood at 2,570 employees.
- Attrition at 16.5 % (LTM).

About Onward Technologies Limited

Onward Technologies (BSE: 517536) (NSE: ONWARDTEC) is a software outsourcing company specializing in digital and ER&D services. We help global OEMs improve speed to market, accelerate innovation, and maximize returns on their R&D investments. Headquartered in Mumbai, India, we are also an employer of choice driving positive change as a responsible corporate citizen. With over 2,500 employees across 12 offices in 6 countries and offshore development centers in India, we support multiple businesses in Transportation, Mobility, Industrial Products, Heavy Machinery and Healthcare verticals. For more information, please visit www.onwardgroup.com

For Further Information, Please Contact:

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