



## **SRI CHAKRA CEMENT LIMITED**

Admn. Office : "CONCRETE HOUSE"  
6-3-668/10/66, Durga Nagar Colony,  
Punjagutta, Hyderabad - 500 082.  
Tel : (O) 040-66612374, 66614633  
Fax : 040-23404657  
E-mail : srichakracement@gmail.com  
CIN No : L40300AP1981PLC002952

Place: Hyderabad  
Date: 31<sup>st</sup> July, 2025

To  
The Manager,  
Listing Department,  
BSE Limited,  
P.J.Towers, Dalal Street, Fort,  
Mumbai – 400001, Maharashtra

Scrip Code: BSE: 518053

Dear Sir,

**Sub: Submission of 43<sup>rd</sup> Annual Report including Notice of 43<sup>rd</sup> AGM for the Financial Year 2024-25 under Regulation 34 of Securities and Exchange Board of India (LODR), Regulations, 2015.**

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With reference to the subject cited and in compliance of Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the Notice of the 43<sup>rd</sup> Annual General Meeting to be held on 25<sup>th</sup> day of August, 2025 at 12:00 Noon through Video Conferencing/Other Audio-Visual mode and the Annual Report for the financial year 2024-25.

This is for your information and records.

Thanking You

Yours faithfully,

**For Sri Chakra Cement Limited**

**P Rajendra Babu**  
**Company Secretary & Compliance Officer**  
**Encl: a/a**



# Annual Report



2025

43<sup>RD</sup> ANNUAL REPORT FOR FY 2024-25**BOARD OF DIRECTORS:**

K. Vijay Kumar	- Managing Director
K. V. Nagalalitha	- Director
K. Sriram	- Wholetime Director
P Ramamoorthy	- Director - Independent
N. Gopal	- Director - Independent
K. Vijayulu Reddy	- Director - Independent

**CHIEF FINANCIAL OFFICER:**

N S R V Prasad

**COMPANY SECRETARY & COMPLIANCE OFFICER:** P Rajendra Babu**STATUTORY AUDITORS:**

M/s C Ramachandram & Co.  
Chartered Accountants,  
Plot No 539, Souhiti Samriddhi, 2<sup>nd</sup> Floor, Kakatiya Hills  
Madhapur, Hyderabad, Telangana -500081.

**COST AUDITORS:**

M/s. Naval & Associates,  
Cost Accountants,  
Flat No. 137 & 138, Sai Srinivasa Appartment, KTR  
Colony, Road No-5, Nizampet, Hyderabad-500090.

**REGISTRAR & SHARE TRANSFER AGENTS:**

M/s. Venture Capital & Corporate Investments Pvt Ltd,  
“AURUM”, 4th & 5th Floors, Plot No.57,  
Jayabheri Enclave Phase - II, Gachibowli,  
Hyderabad, Telangana -500032  
Ph: 040-23818475/23818476, Fax: 040-23868024  
Email: [investor.relations@vccipl.com](mailto:investor.relations@vccipl.com)

**INTERNAL AUDITORS:**

M/s. T Mohan &amp; Associates

**SECRETARIAL AUDITORS:**

M/s. Puttaparthi Jagannatham & Co.  
Company Secretaries,  
315, ESI, Hyderabad-500038, Telangana.

**REGD. OFFICE:**

D.No.27/4/1, Kannavari Thota, 1st Floor,  
Beside Central Excise Office, Guntur,  
Andhra Pradesh - 522104.

**ADMINISTRATIVE/CORPORATE OFFICE:**

6-3-668/10/66, Durganagar Colony,  
Punjagutta, Hyderabad, Telangana-500082.  
Tel. 040-66612374, 66614633  
Email: [srichakracement@gmail.com](mailto:srichakracement@gmail.com)  
Web: <http://srichakracement.com>

**FACTORY AND WORKS:**

Unit-1: Sri Narasimhapuri, Karempudi, Guntur Dist, AP  
Unit-2: Alamanda, Vizianagaram Dist, AP.  
Solar Unit: Srikalahasti, Chittoor Dt, AP.

## **NOTICE OF 43<sup>RD</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the 43<sup>rd</sup> Annual General Meeting of the members of Sri Chakra Cement Limited ("Company") (CIN: L40300AP1981PLC002952) will be held on Monday, the 25<sup>th</sup> day of August 2025 at 12.00 NOON through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM") without the physical presence of the Members at a common venue, to transact the businesses mentioned below.

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM in accordance with the Secretarial Standards

### **ORDINARY BUSINESS:**

#### **1. ADOPTION OF AUDITED FINANCIAL STATEMENTS AND BOARD REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025**

To receive consider and adopt the Audited Financial Statements of the Company for the Financial year ended 31<sup>st</sup> March 2025 together with the Reports of the Board of Directors and Auditors thereon.

**"RESOLVED THAT** the audited financial statements of the Company for the financial year ended March 31, 2025 along with reports of the Board of Directors and Auditors thereon, be and is hereby received, considered and adopted".

#### **2. RE-APPOINTMENT OF SMT. VENKATA NAGA LALITHA KAPILAVAI (DIN: 02223430) AS A DIRECTOR LIABLE TO RETIRE BY ROTATION**

To consider and approve the re-appointment of Smt. Venkata Naga Lalitha Kapilavai (DIN: 02223430), who retires by rotation and being eligible, offers herself for re appointment.

**"RESOLVED THAT** Smt. Venkata Naga Lalitha Kapilavai (DIN: 02223430), Director who retires by rotation in accordance with Section 152 of the Companies Act, 2013, be and is hereby re-appointed".

### **SPECIAL BUSINESS:**

#### **3. Approval for appointment of Sri Siva Kumar Ramaswami (DIN: 01791576) as an Independent Director of the Company**

*To consider and, if thought fit, to pass, the following Resolution as a Special Resolution:*

**"RESOLVED THAT** based on the recommendation of the Nomination and Remuneration Committee, Board of Directors, pursuant to Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 and The Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Companies Act, 2013 and Regulation 16(1)(b), 17, 17(1A), 25 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof) and the provisions of the Articles of Association of the Company, Sri Siva Kumar Ramaswami (holding DIN: 01791576) who was appointed as an Additional Independent Director by the Board in their meeting w.e.f. 1<sup>st</sup> June, 2025 who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, be and is hereby appointed as an Independent Director, to hold office for a term of five consecutive years effective from 1<sup>st</sup> June, 2025, not liable to retire by rotation"

**"RESOLVED FURTHER THAT** Sri K Vijay Kumar, Managing Director and/or Sri P Rajendra Babu, Company Secretary & Compliance Officer be and is hereby authorized to comply with the necessary statutory and listing requirements and comply with all necessary formalities in this regard."

#### **4. Approval for appointment of Secretarial Auditor for the first consecutive term of five years**

*To consider and, if thought fit, to pass, the following Resolution as an Ordinary Resolution:*

**"RESOLVED THAT** in accordance with the provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s), enactment(s) or re-enactment(s) thereof, for the time being



in force), M/s Puttaparthi Jagannatham & Co, Practicing Company Secretaries, Hyderabad be and are hereby appointed as the Secretarial Auditors of the Company for a period of five consecutive financial years beginning from FY 2025-26 to FY 2029-30, on such remuneration as may be mutually decided by Board, payable in one or more instalments plus GST as applicable, and reimbursement of out-of-pocket expenses incurred.”

“**RESOLVED FURTHER THAT** the Board of Directors/ Audit Committee of the Company be and is hereby authorised to fix the remuneration for the rest of tenure of the appointment and also authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s), to give effect to the aforesaid Resolution.”

#### **5. RATIFICATION OF M/S NAVAL & ASSOCIATES, COST ACCOUNTANTS AS COST AUDITORS FOR THE YEAR 2025-2026**

*To consider and if thought fit, to pass the resolution as an ordinary Resolution*

“**RESOLVED THAT** pursuant to the provision of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, the remuneration payable to M/s. Naval & Associates., Cost Accountants, appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the company for the financial year 2025- 2026 amounting to Rs. 75,000/- (Rupees Seventy-Five Thousand only) plus GST as applicable and re-imbursement of out-of-pocket expenses incurred in connection with the aforesaid audit, be and is hereby ratified and confirmed.”

By Order of the Board  
For Sri Chakra Cement Limited

Place: Hyderabad,  
Date: 30.05.2025

Sd/-  
P Rajendra Babu  
Company Secretary

#### **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

As required under Section 102 of the Companies Act, 2013 (“Act”), the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 3, 4 & 5 of the accompanying Notice:

##### **Item No. 3:**

Pursuant to the provisions of Section 149 read with Section 150 of the Companies Act, 2013 every listed company is required to have at least one-third of the total number of its directors as independent directors, who are not liable to retire by rotation. Sri Siva Kumar Ramaswami was earlier appointed as an additional Independent Director of the Company w.e.f 1<sup>st</sup> June, 2025, by the board in their meeting held on 30<sup>th</sup> May, 2025 subsequently in compliance with the provisions of section 149 read with Schedule IV of the Act and read with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in the opinion of the Board, Sri Siva Kumar Ramaswami (DIN: 01791576) fulfils the conditions specified in the Act and the Rules framed thereunder for her appointment of Independent Director for the first consecutive term of Five Year w.e.f. 1<sup>st</sup> June 2025 subject to approval of the shareholders in the AGM and he is independent of the management.

Pursuant to Regulation 17(1A) of SEBI (LODR) Regulations, 2015 every listed company shall continue the directorship of a Non - Executive Director who has attained the age of 75 years by passing a Special Resolution to that effect.

Sri R Siva Kumar (DIN: 01791576) is above 75 years of age, his appointment as Director under Regulation 17(1A) of SEBI (LODR) regulations, 2015 has been recommended by the Board and the Nomination & Remuneration Committee subject to approval of members and is in the interest of the Company.

Sri Siva Kumar Ramaswami is an industrialist and possesses experience in the areas of managerial, manufacturing, metallurgical, power and electrical energy regulations. This resolution is proposed for approval of the shareholders/members as a special resolution. Except Sri Siva Kumar Ramaswami, none of the other Directors and the Key Managerial Personnel together with their relatives is in any way, concerned or interested in the Resolution in Item No. 3.

##### **Item No. 4:**

Pursuant to Section 204 of the Companies Act, 2013 and Regulation 24A of SEBI (LODR) Regulations, 2015 (as amended), every listed company must appoint a Peer Reviewed Company Secretary as Secretarial Auditor for a term not exceeding five consecutive years, Subject to shareholder approval.



The Board, on the recommendation of the Audit Committee, proposed the appointment of M/s. Puttaparthi Jagannatham & Co., a Peer reviewed firm of Practicing Company Secretaries as Secretarial Auditor for a term of five consecutive financial years commencing from FY 2025-26, subject to members approval at the ensuing AGM, as applicable.

The appointment meets all applicable requirements under the Companies Act, 2013, Regulation 24A of SEBI (LODR) Regulations, 2015, and SEBI circulars

None of the Directors, Key Managerial Personnel, or their relatives are interested in this resolution. Accordingly, the consent of the Members is sought for passing an Ordinary Resolution as set out in item No. 4 of the Notice.

**Item No: 5**

The Board of Directors of the Company on 30<sup>th</sup> May, 2025, approved the appointment of M/s Naval & Associates, Cost Accountants, for conducting cost audit for the year 2025-26 at a remuneration of Rs 75,000/- plus applicable taxes and out of pocket expenses, as recommended by the Audit Committee of the Company. In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as approved by the Board of Directors, has to be ratified by the members of the Company. The Board recommends for your approval at the ensuing annual general meeting. None of the directors and Key Managerial Personnel of the Company and their relatives is interested in the resolution.

By Order of the Board  
For Sri Chakra Cement Limited

Place: Hyderabad,  
Date: 30.05.2025

Sd/-  
P Rajendra Babu  
Company Secretary

**DETAILS OF DIRECTORS SEEKING APPOINTMENT/  
RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING  
(Pursuant to Regulation 36 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, brief profile of Directors vide item no. 2, & 3 is as follows:)**

<b>Name of the Director</b>	<b>K V NAGA LALITHA</b>	<b>R SIVA KUMAR</b>
<b>Date of Birth</b>	19/09/1972	26/10/1948
<b>Nationality</b>	INDIAN	INDIAN
<b>Date of Appointment on the Board</b>	13/08/2012	01/04/2002
<b>Qualifications</b>	M.A	M. Tech, MBA, Post Graduate Diploma in Law, NALSAR.
<b>Expertise in specific functional area</b>	She has more than 20 years of experience in various positions in Finance, Marketing and Management of Company Affairs	He has more than four decades of experience in various positions in production, marketing and management of company affairs
<b>Number of shares in the company</b>	25,34,100 Equity Shares	-
<b>Directorships held in other companies</b>	1. Aditya Spinners Limited 2. Envean Enterprises Private Limited 3. Krishnarama Industrial Investments Pvt Ltd 4. Sri Bhava Steel and Power Pvt Ltd 5. Prabhu Cements Ltd	Aditya Spinners Limited
<b>Chairman / Member in the committees of the Boards of companies in which he is Director</b>	Member of Audit Committee, CSR Committee, Stakeholders Relationship Committee, Share Transfer Committee-Aditya Spinners Limited Member of Audit Committee, Nomination & Remuneration Committee, Share Transfer Committee-Sri Chakra Cement Limited	Nil
<b>Name of listed entities in which the Director has Resigned in past 3 years</b>	Nil	Nil
<b>Relationship with other directors Interse</b>	Related to Sri K Vijay Kumar & Sri K Sriram	Nil

**NOTES:**

1. Pursuant to General Circular issued by the Ministry of Corporate Affairs (“MCA”) read with its earlier circulars (collectively referred to as “MCA Circulars”), the companies are permitted to hold their Annual General Meeting (“AGM”) through video conferencing (“VC”) or other audio-visual means (“OAVM”) up to September 30, 2025 without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the Act, SEBI Listing Regulations and MCA Circulars, the AGM of the Company is being held through VC / OAVM. In compliance with the provisions of the Companies Act, 2013 (‘Act’), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/OAVM so as to enable the members to attend and participate in the AGM through VC/OAVM. The Members are requested not to visit Corporate Office / Registered Office to attend the AGM. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
2. Printed copy of the Annual report (Including Notice) is not being sent to the Members in view of e-AGM Circular.
3. The detailed procedure for participation in the meeting through VC/OAVM is available at the Company’s website <http://srichakracement.com>. The Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 (“Act”), in respect to the special businesses to be transacted at the AGM is annexed hereto. Additional information as per Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Secretarial Standard -2 (“SS-2”) on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director retiring by rotation seeking re-appointment at this AGM are furnished in the Notice of AGM
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars stated above the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
6. AGM convened through VC/OAVM is in compliance with applicable provisions of the Companies Act, 2013 read with MCA General Circulars and SEBI Circulars stated above.
7. The attendance of Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013.
8. The Notice can also be accessed from the websites of the Company at <http://srichakracement.com>. Stock Exchange BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) [www.evotingindia.com](http://www.evotingindia.com)
9. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, Pursuant to Section 112 and Section 113 of the Companies Act, 2013, representatives of the President of India or the Governor of State or the Body Corporates are entitled to attend the AGM through VC/OAVM and cast their votes through e-voting.
10. The Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, the 19<sup>th</sup> day of August, 2025 to Monday, the 25<sup>th</sup> day of August, 2025 (Both days inclusive) for the purpose of the Annual General Meeting.



11. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the **Cut-off date i.e. Monday, the 18<sup>th</sup> day of August, 2025.**

12. The Company has appointed CS Puttaparthi Jagannatham, Corporate Advocate, Hyderabad, to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.

13. Members holding shares in electronic form and in physical form are hereby informed that the members desirous of either registering bank particulars or changing bank particulars already registered against their respective folios are requested to write to the Registrar and Share Transfer Agent.

14. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

**15. ATTENTION SHAREHOLDER:** SEBI vide Circulars issued from time to time has mandated furnishing of PAN, Address with pin code, email address, mobile number, bank account details, specimen signature and nomination by holders of physical securities. Folios wherein any one of the cited documents/details are not available shall be frozen by the Registrar and Transfer Agent of the Company. The requisite disclosure requirement in Form ISR-1 is enclosed at the end of the report for reference of the shareholders.

16. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated 25<sup>th</sup> January 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate, claim from Unclaimed Suspense Account, Renewal/Exchange of securities certificate, Endorsement, Sub-division/Splitting of securities certificate, Consolidation of securities certificates/folios, Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website under Investors Corner and on the website of the Company's RTA. Member may also send email to obtain format by sending an email to [srichakracement@gmail.com](mailto:srichakracement@gmail.com) or the RTA. It may be noted that any service request can be processed only after the folio is KYC compliant.

17. As per the provisions of Section 72 of the Act, the facility for making nomination is available to the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt-out or cancel the earlier nomination and record a fresh nomination, the Member may submit the same in Form ISR-3 or Form SH-14, as the case may be. The member may request a copy of the same, if required by sending an email to [srichakracement@gmail.com](mailto:srichakracement@gmail.com) or the RTA.

18. Details in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment

19. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode by sending an e-mail to [srichakracement@gmail.com](mailto:srichakracement@gmail.com)

20. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions in writing to the Company at least 7 (Seven) days before the date of the Meeting so that the information required may be made available at the Meeting.

21. The Company is pleased to provide members, facility to exercise their right to vote at the 43<sup>rd</sup> Annual General Meeting (AGM) by electronic means through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

22. The attendance of the Shareholders attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

23. Since the AGM will be held through VC/OAVM, the Route Map and Proxy Form and Attendance Slip is not annexed in this Notice



24. Notices/ documents including the Annual Report are now being sent by electronic mode to the shareholders whose e-mail address has been registered with the Company. Members who would like to receive such notices/documents in electronic mode in lieu of physical copy and who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail address.

- ❖ In respect of electronic shareholding - through their respective Depository Participants.
- ❖ In respect of physical shareholding - by sending a request to the Company's Share Transfer Agent at M/s Venture Capital & Corporate Investments Limited, at their registered office, or contact on Tel No.040-23818475/76, Email ID: investor.relations@vccipl.com, mentioning therein the Company's name i.e., Sri Chakra Cement Limited, their folio number and e-mail address.

#### **CDSL e-Voting System - For e-voting and Joining Virtual meetings**

1. Members may note that the 43<sup>rd</sup> AGM of the Company will be convened through VC in compliance with the applicable provisions of the Act, read with the Circulars. The facility to attend the meeting through VC will be provided by the Company. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of section 105 of the Act and Regulation 44(4) of the SEBI Listing Regulations, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held through VC/OAVM pursuant to the applicable MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of Proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circulars, the Notice calling the AGM has been uploaded on the website of the Company at <http://srichakracement.com>. The Notice can also be accessed from the websites of the Stock Exchange i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM i.e., [www.evotingindia.com](http://www.evotingindia.com)).
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular stated above.



**THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 22<sup>nd</sup> August, 2025 at 09.00 AM and ends on 24<sup>th</sup> August, 2025 at 05:00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 18<sup>th</sup> August, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

***Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.***

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website <a href="http://www.cdslindia.com">www.cdslindia.com</a> Click on login &amp; New System Myeasi Tab &amp; click on registration option</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number</li> </ol>



	and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at : 022 - 4886 7000 and 022 - 2499 7000

**Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,



- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
  - 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
  - Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving login details a Compliance User should be created using admin login & password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.



- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [srichakracement@gmail.com](mailto:srichakracement@gmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Future, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 22 55 33.



## DIRECTORS' REPORT AND MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Dear Members,

Your Directors take pleasure in presenting the 43rd Annual Report of the Company together with the Audited Statements of Accounts, Management Discussion and Analysis for the year ended 31<sup>st</sup> March, 2025.

### Financial Results:

₹ in Crs

Particulars	2024-25	2023-24
Revenue from operations (Rs in Crs)	107.49	223.36
Profit before tax	(58.21)	(9.95)
Deferred Tax	(1.38)	0.71
Total Comprehensive Income	(56.77)	(10.76)
Earnings per share (in Rs.)	(63.14)	(11.83)

### Cement Industry Structure, Developments and future outlook

India's gross domestic product (GDP) has more than doubled over the last ten years, increasing from \$2.1 trillion in 2015 to \$4.3 trillion in 2025, representing a growth rate of 105%. The growth has positioned India as the fifth-largest economy in the world. According to the IMF, India will likely surpass Japan's current GDP of \$4.4 trillion by 2025, and by 2027, it will surpass Germany, the third-largest economy.

Cement demand registered a moderate growth of 4-5% in FY2024-25, following a healthy 11% CAGR growth from FY2022-24. This moderate growth was primarily due to a high base from the previous fiscal year and a slowdown in construction activity during the first half of the current fiscal year owing to an extended heat wave and labour unavailability due to elections. Furthermore, in FY 2025-26, cement demand growth is expected to rebound by 6-7% owing to traction from the infrastructure and rural housing segments.

The end-use sector mix within the cement industry primarily comprises housing (56-58%), which remains the leading segment in cement demand, followed by infrastructure (29-31%) and then industrial/commercial (13-15%) segments. The share of the infrastructure segment in cement demand has been increasing over the past decade, mainly due to a surge in the government capital expenditure in the infrastructure segment. The infrastructure segment's share has doubled from 11-13% in FY2012-13 to 29-31% in FY 2023-24 with corresponding reduction in share of housing, industrial and commercial demand. Going forward, we expect the infrastructure segment share to rise further to 32-34% by FY 2028-29 due to the continued increase in central and state capital expenditure on roads, railways, metros, airports, and irrigation.

The Indian cement industry, a cornerstone of the nation's infrastructure and construction sectors. Despite challenges like sluggish demand and pricing pressures, the industry maintained a growth trajectory, supported by government initiatives and strategic expansions. The industry witnessed significant developments in FY 2024-25, driven by infrastructure investments, consolidation, and a push for sustainability. Below is a crisp overview of the key developments

The Indian economy, after having grown at an average of 9% during previous 3 years, is projected to register a moderate growth of 6.5% during FY 2024-25 showing high resilience amid global challenges.

The industry saw impact of the general election 2024 during first quarter of the year, which resulted in curtailed cement demand due to lower government spending and labour availability. Heavy rains during monsoon period further impacted the demand. As a result, the overall demand was soft

The Indian cement industry is poised for robust growth, driven by infrastructure spending, urbanization, and housing demand. While overcapacity and low utilization rates pose short-term challenges, strategic expansions, consolidation, and sustainability efforts position the sector for long-term success. During FY26, the industry is expected to achieve 6.5-7.5% demand growth fueled by infrastructure projects, rural recovery and real estate momentum. The industry's ability to balance growth with sustainability and cost efficiency will be critical to cementing its role in building a new India.

With inflation moderating globally and better-than expected resilience in some major and developing economies, the global economy likely maintained its growth rate at 3.1% in 2024 before increasing moderately in 2025 to 3.2%. The Indian economy will likely grow by over 7% in coming fiscal years. Domestic economic activity will likely remain robust, underpinned by vigorous consumer and government spending, thriving services sector and increased manufacturing activities. The long-term growth drivers of the economy remain unchanged - a growing base of middle-class driving consumption, booming digital



infrastructure driving formalisation of the economy and favourable government policies attracting global investments into the country

### **Opportunity and Threats:**

The cement industry, known for its capital, energy, and raw material intensity, grapples with significant challenges in ensuring fuel and raw material security. Operating expenses hinge on energy and raw material costs, necessitating an uninterrupted supply for business continuity.

The Company is conscious of the risks posed by climate change - physical risks as well as transitional risks. The cement industry predominantly relies on natural resources such as limestone, coal, and minerals. Ensuring an uninterrupted flow of these essential materials, while simultaneously maintaining optimal cost and quality standards, is imperative for sustaining seamless business operations.

Our cement plant being strategically located with high quality limestone mines very near to the plant can cater to the neighbouring States of Tamil Nadu, Karnataka, Goa and Kerala where the realizations are better. The management is putting its best efforts to revive the industry to normal levels.

The Indian cement industry's ever-evolving diverse landscape poses inherent risks to the Company's market position, heightened by ongoing capacity additions and consolidations. Additionally Regulatory changes, driven by shifts in climate and environmental concerns, are occurring rapidly worldwide. Failure to comply with these new standards poses a high degree of complexity, potentially impacting the reputation and financial standing of the Company.

### **State Of Company's Affairs:**

During the year under review, the Company's profitability is impacted due to heavy competition created by the major players in the industry by way of addition of huge capacities in and around the plant area. However, in order to meet such competition, your company has initiated efforts to reduce the cost of production on account of power and fuel as a part of which the Company has already setup captive solar power generation unit at Srikalahasti with a total installed capacity of 5 MW for with an investment of about Rs 30 Crores

### **Management Outlook of Macro Economy And Industry:**

The world economy has shown a remarkable resilience, with global growth registered 3.3% in 2024. The stability has been underpinned by continued disinflation, softening commodity prices and monetary easing in many countries. However, ongoing conflicts, geopolitical tensions and US tariff war/reciprocal tariffs as well as climate risks, pose significant challenges in the future. The pace of growth remained divergent, with the US performing better than anticipated while growth in the Eurozone remained soft.

Among the developing economies, China's growth remained moderate while India continued to remain one of the fastest growing major economies in the world. Driven by tariff uncertainties and continued geopolitical conflicts, global economic growth is expected to further soften at 2.8% in 2025.

The US economy will likely grow by 1.8% in 2025, lower than the previous year's base. The outlook is positive, supported by proposed tax cuts and deregulation, which are expected to bolster business and consumer confidence. However, potential tariffs, tighter immigration policies leading to labour supply constraints and weaker domestic demand, and high interest rates pose downside risks, limiting growth momentum.

Developing and emerging economies continue to have a generally positive but mixed outlook, with India likely to grow at 6.2% in 2025 and remain at the forefront, driven by resilient private consumption growth, solid public spending, and rising public investment. China will likely grow at a slow pace of 4% in 2025, mainly due to escalating trade tensions with the US, the lingering property crisis, and weak domestic demand. To offset the impact, stimulus measures, including rate cuts, fiscal aid and debt relief, aim to offset these headwinds.

### **Cement Industry - Development and Outlook:**

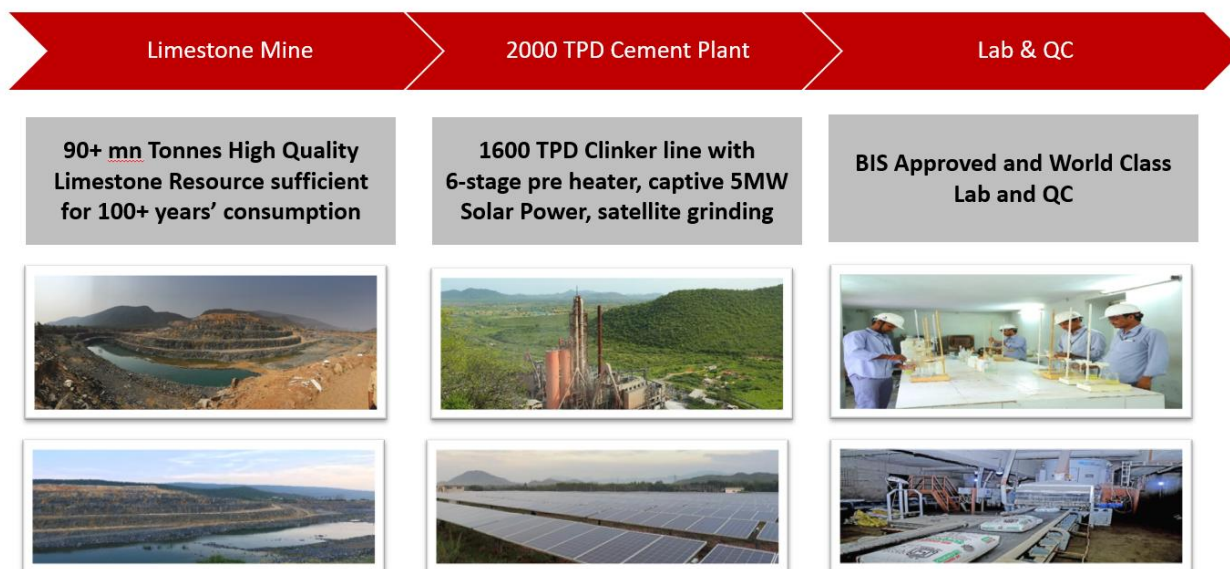
Cement industry continued with its growth momentum this year as well. The solid growth is attributed mainly to the tailwinds observed in demand from infrastructure and rural housing segments.

Sri Chakra Cement Limited, is among India's growing leading cement companies, renowned for its hassle-free, homebuilding solutions. Unique products tailor-made for Indian climatic conditions, sustainable operations and initiatives that advance the Company's philosophy of contributing to the larger good of the society, have made it the trusted cement brand in India.

The Indian cement industry, the second-largest producer globally, stands out for its energy efficiency, resource conservation, social responsibility, and environmental consciousness. Embracing green, clean, and sustainable practices has been a longstanding commitment of the cement industry.

By integrating sustainability into operational and growth planning, we have continued to reduce its carbon footprint by reducing thermal and electrical energy intensity, implementing Solar Power Systems at the plants, and increasing the use and capacity of generating renewable energy. We continue to play a pivotal role in building a greener and more sustainable future.

### Plant Overview



### Board of directors, Key managerial personnel and changes during the year:

The Board is duly constituted and balanced as required under the Companies Act, 2013 and the Listing Regulations/Agreement read with the policy of the Board of Directors appointment and remuneration in terms of the provisions of Section 134(3)(e), read with sub-section (3) of Section 178 of the Companies Act, 2013.

Dr A S Narayana ceased to be director w.e.f 30/05/2024. The Board places on record its appreciation for the contribution made to the Board during his tenure.

### **DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to section 134(3) (c) of the Companies Act, 2013, the Directors confirm that:

- ❖ In the preparation of Annual Accounts, the applicable accounting standards had been followed and there are no material departures from the same.
- ❖ The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and Fairview of the state of affairs of the company at the end of the financial year and the profit and loss of the company for that period.
- ❖ Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- ❖ Annual accounts were prepared on a going concern basis., and
- ❖ Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- ❖ The proper system was devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **DECLARATION BY INDEPENDENT DIRECTORS:**

The company has received necessary declaration from all independent Directors under section 149(7) of the Companies Act, 2013 that they meet the criteria of Independence laid down in section 149(6) of the Companies Act, 2013.



## BOARD MEETINGS:

The Board met seven times during the year under review and the particulars of meeting held and attended by each Director are detailed in the Corporate Governance Report.

## POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The company's policy lays down the criteria for determining qualifications, positive attributes, Independence of a director and other matter as provided under sub-section (s) of section 178 of the Companies Act, 2013.

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board in terms of the provisions of section 178. The Board comprises two executive directors, one non-executive non-independent woman director and three independent Directors, thereby ensuring a balanced and diverse composition. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the company.

## AUDIT COMMITTEE:

Pursuant to the provisions of section 177 of the Companies Act, 2013 the company board constituted the audit committee with the following directors.

- Sri P Ramamoorthy, Non-Executive Independent Director as Chairman.
- Sri N Gopal, Non-Executive Independent Director
- Smt. K. V. Naga Lalitha, Non-Executive Director.

## AUDITORS:

- ❖ **Statutory Auditors:** At the 42<sup>nd</sup> Annual General Meeting; M/s C Ramachandram & Co., Chartered Accountants, Hyderabad, were appointed as Statutory Auditors of the Company to hold office till the conclusion of 47<sup>th</sup> Annual General Meeting of the Company. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of section 139 and 141 of the Companies Act, 2013.
- ❖ **Cost Auditors:** M/s Naval & Associates, Cost Accountants, Hyderabad, are the Cost Auditors appointed by the company Board for auditing the cost accounts of the Company for the year ended 2024-25.
- ❖ **Secretarial Auditors:** M/s. Puttaparthi Jagannatham & Co., Company Secretaries, Hyderabad are the Secretarial Auditors appointed by the board of directors of the Company for the FY 2024-25.
- ❖ **Internal Auditors:** M/s T Mohan & Associates, Chartered Accountants, Hyderabad, were appointed to conduct the internal Audit and review of internal financial controls on financial statements and other matters for better performance of the Company which is being implemented by your Company from time to time.

## Disclosure of particulars of employees and related matters:

The information required pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managing Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975, in respect of employees of the Company and Director is given in a separate annexure to this Report. Particulars of employees as per the Rule-5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the company.

## Statutory auditors comment in the independent auditors' report and reply:

With regard to the observations of the Statutory Auditors regarding the confirmations from some of the parties, it is hereby clarified that the company has obtained confirmations from major accounts and some minor accounts, the Board felt that it was required as there is no impact on the accounts.

## Other Disclosures

### ❖ Board Committees:

The details of composition, terms of Reference, meetings and attendance particulars of various committees of Board such as Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Stakeholders Relationship Committee, Share Transfer Committee are provided in the Corporate Governance Report vide annexure to this Directors report. The intervening gap between the meetings of the Committees are within the prescribed period under the Companies Act, 2013 and the listing regulations. The Committees are constituted with optimum balance of independent,



executive/non-executive directors in line with the Companies Act, 2013 and the Listing Regulations, 2015.

❖ **Loans, Guarantees or Investments:**

Details of Loans, Guarantees and investments covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

❖ **Contracts Or Arrangements With Related Parties:**

All related party transactions that were entered into during the financial year 2023-24 were on an arms-length basis and in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations. There were no material related party contracts or arrangements or transactions made by the company. The Company has adopted a related party transactions policy duly approved by the Board, Details of the related party disclosures (transactions) are provided in the accompanying financial statements. The disclosure in form AOC-2 is not applicable.

❖ **Vigil Mechanism/ Whistle Blower Policy:**

The Company has adopted a whistle blower policy and has established a clear vigil mechanism and directors to report concerns unethical behaviour. The policy provides for adequate safeguards against victimisation of employees who avail of the mechanism and also provides for direct access to the chairman of the audit committee. The whistle blower policy may be accessed on the website of the company.

❖ **Prevention of Sexual Harassment at Workplace:**

The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at the work place in line with the provisions of the "The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules made thereunder, your Company has constituted Internal Complaints Committee (ICC). The Committee has four members and is chaired by a senior women member of the organisation. It is stated that there are no such complaints received by the committee/company during the year under review.

❖ **Material Changes after close of the financial year:**

There have been no material changes and commitments which have occurred after the close of the year till date of this report, effecting the financial position of the company.

❖ **Segment-wise or product-wise performance:**

The Company is mainly engaged in the business of manufacturer of OPC 53/ 43 and PPC grade cement and captive solar power generation. During the year under review, the company has Single Reportable Segment i.e., Cement.

❖ **Risk and concerns:**

The risks and concerns which are applicable to all industries and specially to cement industry can be said to be prevalent in the case of your company as well. Few of the major risks are given below. Periodical increases in the cost of inputs leading to impact on margins

- Uncertainty in coal supplies and increases in the prices.
- Failure or deficiency in the monsoon which may lead to reduction/ loss of revenue due to reduction in demand for cement
- Changes in Government policy impact the costs, demand and supply.
- The drying up of Government contracts through irrigation, infrastructure and housing programs was major reason for hitting the Industry
- In addition to high cost of power and coal, high freight costs, inadequate infrastructure, non-availability of wagons and poor quality of coal and heavy taxes/royalty levies are the other concerns.

❖ **Internal control systems and their adequacy:**

The internal control system includes the policies, processes, tasks, behaviours and other aspects of the Company, which when combined, facilitate effective and efficient operation, quality of internal and external reporting, compliance with applicable laws and regulations.

The Company has put in place adequate internal control systems commensurate with its size of operations. Company's internal control systems include policies and procedures, IT systems, delegation



of authority, segregation of duties, internal audit and review framework, etc. The Company has laid down internal financial controls and systems with regard to adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information. The framework is in compliance with the requirements of the Companies Act, 2013 and best industry practices. The Company periodically assesses design as well as operational effectiveness of its internal controls across multiple functions and locations through extensive internal audit exercises.

For carrying out internal audit, Company has an experienced in-house team manned by professionals who collectively possess the necessary skills, technical knowledge, objectivity and understanding of the Company, industries and markets in which it operates. Further, to improve and strengthen processes, the Company has appointed professional external agency for conducting internal audit/ review of all the operational locations of the Company. Such external agencies bring in their domain expertise for optimization and improvement of various business processes which can then be replicated throughout the organization.

Based on the assessment and observations of internal audit, process owners undertake corrective action in their respective areas of operations, and thereby strengthen the processes and controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board on a periodical basis. The Audit Committee evaluates the adequacy and effectiveness of internal financial control systems periodically.

#### ❖ **Human resources development and industrial relations:**

The main focus of the company is to attract, develop and retain talented employees in order to achieve the business objectives. The company has made efforts in the field of training and development, congenial work environment, providing challenging work opportunities etc. The Company has framed HR practices in order to strengthen and building people talent for achieving the business objectives. Initiatives to develop leadership lines as well as enhance technical and functional capability with special focus on nurturing young talent are taken. Young managers are groomed by providing higher responsibilities, Focus remains on gaining cross functional knowledge to enable meaningful participation of employees all across of the company in innovation and process improvement. With the company entering in next phase of growth, the nurtured talent pool will enable smooth transition to new growth trajectory. During the year employee relations remained cordial. This has enabled company to build healthy relationship and resolve issues through dialogue and discussions.

#### **Annexures to the Directors' Report**

**Corporate Social Responsibility:** The Company has constituted a Board level Committee "Corporate Social Responsibility Committee" in terms of section 135 and Schedule VII of the Companies Act, 2013 read with the provisions of the listing agreement/ regulations. There were no CSR activities as required under Companies (Corporate Social Responsibility Policy) Rules, 2014 as CSR was not applicable during the FY 2024-25. The annual report w.r.t CSR is enclosed as Annexure-1

**Conservation of energy, technology absorption, foreign exchange earnings and outgo:** The information relating to the conservation of energy, technology absorption, foreign exchange earnings/outgo, as required under the Companies Act, 2013 and the rules made there under is set out in **Annexure 2** which forms part of this Annual Report.

**Secretarial Audit Report:** The Secretarial Audit Report issued by M/s. Puttaparthi Jagannatham & Co., Company Secretaries, Hyderabad for the year 2024-25 is attached to this Directors' Report vide **Annexure-3.**

#### **Annual Return:**

The Annual Return of the company has been placed at the website of the company and can be accessed at <http://srichakracement.com>

#### **Corporate Governance Report:**

Your Company has taken adequate steps to adhere to all the stipulations laid down in Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. A report on the Corporate Governance is included as a part of this report. Certificate from the Secretarial Auditors of the company M/s. Puttaparthi Jagannatham & co, Company Secretaries, confirming the compliance with the conditions of Corporate Governance as stipulated under above regulations is included as a part of this report vide **ANNEXURE-4.**



❖ **Risk Management Policy:**

The Company has been addressing various risks impacting the company and the policy of the company on risk management is set out in the Management Discussion and Analysis which forms part of this report.

❖ **Depository System**

Your Company has connectivity with both the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Service (India) Limited (CDSL). As per the SEBI (Listing Obligations & Disclosure Requirements) (Fourth Amendment) Regulations, 2018, vide Gazette notification dated 8<sup>th</sup> June, 2018 & 30<sup>th</sup> November, 2018 mandated that Share transfer shall be mandatorily carried out in dematerialized form only w.e.f. from 1<sup>st</sup> April, 2019. In view of the numerous advantages offered by the Depository System, members are requested to avail the facility of Dematerialization of the Company's shares on either of the Depositories mentioned as aforesaid.

❖ **Board Evaluation:**

The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The evaluation process has been explained in the Corporate Governance report section in this Annual Report. The Board approved the evaluation results as collated by the Nomination and Remuneration Committee. None of the Independent Directors are due for re-appointment.

❖ **Details Of Difference Between Amount Of The Valuation Done At The Time Of One-Time Settlement And The Valuation Done While Taking Loan From The Banks Or Financial Institutions Along With The Reasons Thereof:**

The aforementioned clause is not applicable to the Company during the financial year ended as on 31st March, 2025 as the Company has not taken any loan from the banks or financial institutions under the above mentioned scheme and accordingly there is no instance of one time settlement.

Your Directors state that no disclosure or reporting is required in respect of the following items as they are not appraised there were no transactions on these items during the year under review.

- Details relating to deposits covered under chapter 5 of the Act.
- No significant or material orders were passed by the Regulators or courts or tribunal which impact two going concern status and the company's operations in future.
- There are no such instances of frauds reported by Auditors under Section 143(12) and hence the reporting clause is not applicable to the Company.
- No cases were filed pursuant to the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 as per the internal complaints committee (ICC).
- No Dividend was recommended by the Board.
- Your Directors do not propose to carry any amount to General Reserve Account.
- No Issue of equity shares with differential rights as to Dividend, voting or otherwise.
- No Issue of shares to employees of the company under any revenue.
- Corporate social responsibility policy not applicable for the year under report.
- The Company has complied with all the applicable Secretarial Standards issued by The Institute of Company Secretaries of India and notified by the Central Government
- The Company has maintained cost records under Section 148(1) of the Companies Act, 2013
- The Business Responsibility Reporting as required by Regulation 34(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is not applicable to your Company for the financial year ending March 31, 2025
- There is no change in the nature of the business of the company during the year under report.
- There were no such companies which have come or ceased to be the company's subsidiaries, joint ventures or associate companies during the year.
- There were no significant material events occurred between the closure of the books of accounts for the year 2024-25 and the date of this report.
- The company has adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2025 based on the internal controls over financial reporting.
- During the period under review, there was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016



❖ **Disclosure of Remuneration:**

A Statement as required under section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is enclosed as **Annexure 4**.

❖ **Cautionary Statement:**

Statements made in this report describing the Company's projections, estimates, expectations or predictions may be 'forward looking predictions within the meaning of applicable securities laws and regulations. Actual results may differ from such estimates, projections, etc. whether expressed or implied. Factors which would make a significant difference to the Company's operations include availability of quality raw materials, market prices in the domestic and overseas markets, changes in Govt. Regulations and tax laws, economic conditions affecting demand/ supplies and other environmental factors over which the Company does not have any control.

❖ **Acknowledgement:**

Your directors take this opportunity to express their sincere appreciation for the support and co-operation received from the various departments of the Government, Bankers, Suppliers, Customers and Shareholders.

The Directors also wish to place on record their appreciation for the committed services of the company's Employees.

For and behalf of the Board  
For Sri Chakra Cement Limited

Place: Hyderabad  
Date: 30.05.2025

Sd/-  
K Vijay Kumar  
Managing Director  
DIN: 00769568

Sd/-  
K Sriram  
Whole-time Director  
DIN: 05103429

## Annexure 1

**Annual Report on CSR Activities for the financial year ended 31<sup>st</sup> March, 2025**  
**[Section 135 of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]**

**1. Brief outline on CSR Policy of the Company:**

As per the provisions of the Companies Act, 2013 and rules made there under, the Company has formulated its CSR policy for development and implementation of programmes and projects for providing benefits to weaker sections of the society, particularly in the areas of education, healthcare and enhancement of income of rural poor. While planning the CSR Activities, the needs of the people are taken into account and people living around the places where our manufacturing operations are carried out, are consulted. We have undertaken CSR activities directly through our staff with the support of reputed NGOs and trust. The CSR Policy is placed on its website.

**2. Composition of CSR Committee:**

Sl. No.	Name of the Director	Designation / Nature of Directorship	No of Meetings of CSR Committee held during the year	No of meetings of CSR Committee attended during the year
1.	Sri P Ramamoorthy	Independent Director & Chairman of Committee	1	1
2.	Sri K Vijay Kumar	Executive Director & Member of Committee	1	1
3.	Smt K V Naga Lalitha	Non-Executive Director & Member of the Committee	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company: <http://srichakracement.com/>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014: NA.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any:

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in Lakhs)	Amount required to be set-off for the financial year, if any (in Lakhs)
01	2023-24	8.00	NIL
02	2022-23	6.77	NIL
03	2021-22	2.86	NIL
Total		17.63	NIL

6. Average Net Profit of the Company as per Section 135(5): NA as there is negative profit

7. (a) Two percent of Average Net Profit of the Company as per Section 135(5): Nil

(b) Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years: Nil

(c) Amount required to be set off for the Financial Year, if any: NA

(d) Total CSR obligation for the Financial Year (7a+7b-7c): NA

8.

S. No	Particulars	Details (Rs. In Lakhs)
(a)	Amount spent on CSR Projects (both Ongoing Project & other than Ongoing Project)	0.54
(b)	Amount spent in Administrative Overheads	-
(c)	Amount spent on Impact Assessment, if applicable	-
(d)	Total amount spent for the Financial Year [(a)+(b)+(c)]	0.54

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (₹. In Lakhs)	Amount unspent (₹. In Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
0.54	--	-	NA	-	-

(f) Excess amount for set off, if any: 0.54 Lakhs

Sl. No.	Particular	Amount (₹. In Lakhs)
(i)	Two percent of average net profit of the Company as per section 135(5)	--
(ii)	Total amount spent for the Financial Year	--
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	--
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	--
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	18.17

9. (a) Details of Unspent CSR amount for the preceding three Financial Years: NA

S. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (in Rs.)	Balance Amount in Unspent CSR Account under Section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per Section 135(5), if any		Amount remaining to be spent in succeeding financial years (in Rs.)	Deficiency, if any
					Amount (in Rs)	Date of transfer		
Not Applicable								

10. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Yes/No

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Responsibility amount spent in the Financial Year:							
S.No	Short particulars of the property or asset(s)	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / Authority / beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

For and behalf of the Board  
For Sri Chakra Cement Limited

Place: Hyderabad  
Date: 30.05.2025

Sd/-  
K Vijay Kumar  
Managing Director  
DIN: 00769568

Sd/-  
P Ramamoorthy  
Independent Director & Chairman-CSR Committee  
DIN: 00699048


**Annexure -2: Conservation of Energy, Technology Absorption, Foreign Exchange Earning And Outgo Etc.**

Information conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, are given in the Annexure B to this report.

- ❖ **Conservation of Energy:**
- ❖ Energy Conservation Measures taken regular energy audits are being internally conducted and efforts to are being made to reduce energy consumption by using energy-efficient equipment's, thereby achieve cost savings.
- ❖ Total energy consumption and energy consumption per unit of production as per Form A of the Annexure to the Rules in respect of industries specified in the schedule thereto:

**FORM - A\***

SI NO	Particulars	31.03.2025	31.03.2024
	<b>Power and Fuel Consumption:</b>		
<b>A</b>	<b>Electricity:</b>		
a)	Purchases (Units in Lakhs)	290.83	499.52
	Total Amount (Rs. In Lakhs)	2329.75	3700.86
	Rate per Unit in (Rs.)	8.01	7.41
b)	Own Generation:		
i.	Through Diesel Generator (Units in lakhs)		
	Unit per litre of diesel		
	Cost/Unit (Rs.)		
ii.	Solar Power (units in lakhs)	54.28	56.52
<b>B</b>	<b>Coal</b>		
	Quantity (M.T)	46920	87700
	Total cost (Rs in Lakhs)	4415.40	8178.79
	Average rate /MT (Rs)	9410	9325
<b>C</b>	<b>FURNACE OIL</b>		
	Others/Internal Generation	-	-
<b>D</b>	<b>Consumption per unit of production:</b>	-	-
	Electricity (units/MT of Cement)	90.89	87.18
	Coal % per Mt of Clinker	17.83	18.49

**FORM B**

- ❖ **Technology Absorption:** Efforts made to Research and Development & Technology absorption as per Form B of the Annexure to the Rules: **Not Applicable**
- ❖ **Foreign Exchange Earnings - NIL And Outgo: Nil**

For and behalf of the Board  
For Sri Chakra Cement Limited

Place: Hyderabad  
Date: 30.05.2025

Sd/-  
K Vijay Kumar  
Managing Director  
DIN: 00769568

Sd/-  
K Sriram  
Whole-time Director  
DIN: 05103429



**Annexure-3:**  
**FORM NO. MR-3**  
**Secretarial Audit Report**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2025**  
**[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies**  
**(Appointment and Remuneration Personnel) Rules, 2014]**

To  
The Members of  
Sri Chakra Cement Limited  
D.No.27/4/1, Kannavarithota, Nagarampalem,  
Guntur, Andhra Pradesh - 522004, India.

We have conducted the Secretarial Audit pursuant to Section 204 of the Companies Act, 2013, on the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sri Chakra Cement Limited** (hereinafter called "the Company"). The Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct and statutory compliance.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March 2025, according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not Applicable during the period under review;**
  - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable during the period under review;**
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable during the period under review;**
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not Applicable during the period under review;**
  - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not Applicable during the period under review;**
  - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the period under review;**
  - i) The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015; and
  - j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.



We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India with relating to Board Meetings and General Meetings.
- ii) The Listing Agreements entered into by the Company with BSE Limited (BSE) on 31st March, 2025 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- iii) Other Specifically applicable laws to the Company in respect of which we relied on the Internal Audit report and noted relevant compliances and observations made by the Internal Auditor.
- iv) Other Specifically applicable laws to the Company:
  - Cement Control Order, 1967;
  - Cement Cess Rule, 1993;
  - Cement (Quality Control) Order, 1995 and 2003;
  - Bureau of Indian Standards Rules, 1987;
  - Mines and Minerals (Regulation and Development) Act, 1957;
  - The Mines Act, 1952;
  - The Explosives Act, 1884;
  - Factories Act, 1948;
  - Industrial Disputes Act, 1947;
  - The Payment of Wages Act, 1936;
  - The Minimum Wages Act, 1948;
  - The Employees Compensation Act; 1923
  - The Employees' Provident Fund and Miscellaneous Provisions Act, 1952;
  - The Payment of Bonus Act, 1965;
  - Equal Remuneration Act, 1976;
  - The Environment (Protection) Act, 1986;
  - The Hazardous Waste (Management, Handling and Transboundary Movement) Rules, 2008;
  - Labour laws and other incidental laws related to labour and employees appointed by the Company either on its payroll or on contractual as related to wages, gratuity etc.;
  - The Air and Water (Prevention & Control of Pollution) Acts;
  - Acts as prescribed under Direct Tax and Indirect Tax;
  - Land Revenue laws of the State of AP;
  - Labour Welfare Act of the State of AP

6. During the financial year under report, the Company has complied with the provisions of the Acts to the extent applicable and the Rules, Regulations, Guidelines, Standards, etc., mentioned above subject to the following:

- i) As per the information and explanations provided by the company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we report that the provisions of the Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of:
  - External Commercial Borrowings were not attracted to the Company under the financial year under report;
  - Foreign Direct Investment (FDI) were not attracted to the company under the financial year under report;
  - Overseas Direct Investment by Residents in Joint Venture/ Wholly Owned Subsidiary abroad were not attracted to the company under the financial year under report.
- ii) As per the information and explanations provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, we report that the Company has not made any GDRs/ADRs or any Commercial Instrument under the financial year under Report.

7. We have relied on the information and representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company as stated under para-6 above.



**We further report that:**

- (i) based on the information provided by the Company, its officers and its authorised representatives during the conduct of the audit and also on review of quarterly reports by respective Department Heads/Company Secretary/ CEO taken on record by the Board of Directors of the Company, adequate systems and processes and control mechanism exist in the company to monitor and ensure the compliance of with the applicable general laws like labour laws, competition law and environment laws.
- (ii) the Compliance by the Company of applicable financial laws like direct and indirect laws has not been reviewed in this Audit since the same have been subject to review by Statutory Financial Audit and Other designated professionals.
- (iii) the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- (iv) adequate notice is given to all Directors to schedule the Board and Committee Meetings, agenda and detailed notes on agenda were sent electronically well in advance or shorter consent were taken in other cases, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (v) all the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

**We further report that,**

- (i) there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- (ii) there were no specific events/actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the Company's affairs except as reported in the Financial Audit Report.

**We further report that,**

- (i) Mr. Vijay Kumar Kapilavai (DIN: 00769568) was re-appointed as the Managing Director of the Company for a period of five (5) years, commencing from 1st April 2024 and ending on 31 st March 2029, in accordance with the applicable provisions of the Companies Act, 2013.
- (ii) Dr. Srimannarayana Atluri (DIN: 07544333), Non-Executive Independent Director, tendered his resignation, which became effective at the close of business hours on 30th May 2024.
- (iii) The Statutory Auditors, M/s. Satyanarayana & Co., Chartered Accountants, tendered their resignation with immediate effect vide letter dated 14th August 2024. The Board of Directors, based on the recommendation of the Audit Committee, appointed M/s. C Ramachandram & Co., Chartered Accountants, Hyderabad as the Statutory Auditors of the Company in the Board Meeting held on 20th August 2024, to fill the casual vacancy. The said appointment was subsequently approved by the shareholders at the Annual General Meeting for a term of five years, in accordance with the provisions of the Companies Act, 2013.

**Place: Hyderabad**  
**Date: 29<sup>th</sup> May 2025**

**For Puttaparthi Jagannatham & Co.**  
**Company Secretaries**  
**Sd/-**  
**CS Navajyoth Puttaparthi**  
**Partner**  
**FCS No: 9896; CP No: 16041**  
**Peer Review Certificate No. 1158/2021**  
**UDIN: F009896G000496118**

*\*This report is to be read with our letter with given date which is annexed as 'Annexure A' and forms an integral part of this report.*

**'ANNEXURE A'**

To  
The Members,  
Sri Chakra Cement Limited  
D.No.27/4/1, Kannavari thota, Nagarampalem  
Guntur, Andhra Pradesh-522004.

Our report with given date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad  
Date: 29<sup>th</sup> May 2025

For Puttaparthi Jagannatham & Co.  
Company Secretaries

Sd/-  
CS Navajyoth Puttaparthi  
Partner  
FCS No: 9896; CP No: 16041  
Peer Review Certificate No. 1158/2021  
UDIN: F009896G000496118

**ANNEXURE- 4: REPORT ON CORPORATE GOVERNANCE**

In terms of compliance with Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Corporate Governance Report is set out herewith along with relevant disclosures as required there under.

**Company's philosophy:**

The company's policies, practices and philosophy adopted since inception are in line with Corporate Governance. These policies, practices are required periodically to ensure its effective compliance. The composition of company board is well balanced with a view to manage the affairs of the company efficiently and professionally. The management believes that corporate growth, goals, transparency and enhanced shareholder value are to be achieved only through good corporate governance.

**Board of directors:**

The Board of Directors of the Company have an optimum combination of Executive, Non-Executive and Independent Directors, who have in-depth of business knowledge of business, in addition to the expertise in their areas of specialisation. The Board of the Company comprises six Directors that include one Women Director.

(i) The composition and category of Directors as on 31<sup>st</sup> March, 2025 are follows:

Category	Name of Director	Designation	No of Companies in which he is a director
Promoter & Exe. Directors.	Sri. K Vijay Kumar	Managing Director	6
	Sri K. Sriram	Wholetime Director	3
Promoter and Non Exe. Director	Smt. K. V. Nagalalitha	Director	6
Independent Non-Executive Director	Sri. P Ramamoorthy	Independent Director	1
	Dr A S Narayana (upto 30.05.2024)	Independent Director	0
	Sri Nemani Gopal	Independent Director	2
	Sri K Vijayulu Reddy	Independent Director	2

(ii) **Board Meetings dates and attendance particulars thereof**

During the year the Board met seven times on 27-05-2024, 29-07-2024, 20-08-2024, 05-09-2024, 07-11-2024, 06-01-2025 and 12-02-2025 and the following table shows details of Directors attendance at the board meeting and at the last annual general meeting.

Category	Name of Director	Designation	27-05-24	29-07-24	20-08-24	05-09-24	07-11-24	06-01-25	12-02-25	Last AGM
Promoter & Exe. Directors.	Sri. K Vijay Kumar	Managing Director	Y	Y	Y	Y	Y	Y	Y	Y
	Sri K.Sriram	Wholetime Director	Y	Y	Y	Y	Y	Y	Y	Y
Promoter and Non Exe. Director	Smt. K. V. Nagalalitha	Director	Y	Y	Y	Y	Y	Y	Y	Y
Independent Non-Executive Director	Dr A S Narayana	IND-Director	Y	NA	NA	NA	NA	NA	NA	NA
	Sri N Gopal	IND-Director	Y	Y	Y	Y	Y	Y	Y	Y
	Sri. P Ramamoorthy	IND-Director	Y	Y	Y	Y	Y	Y	Y	Y
	Sri K Vijayulu Reddy	IND-Director	Y	Y	Y	Y	Y	Y	Y	Y

**Y: YES N: NO NA: Not Applicable**

**Board Committees and their powers and procedures**

In Compliance with the requirements of the provisions of the Companies Act, 2013 and listing regulations, the following committees were constituted to review on various affairs of the day-to-day business from time to time and monitoring the same periodically.

**A) Audit Committee:**

Composition, Terms of Reference, and Attendance particulars of the committee

		Held		
Sri.P Ramamoorthy, Ind Director	Chairman	6	6	Audit Committee reviews the Internal Auditors and Statutory Audit reports, financial results, effectiveness of internal audit processes and the Company's risk management strategy.
Sri.Nemani Gopal Ind Director	Member	6	6	
Smt.K.V.Nagalalitha Non Ex Director	Member	6	6	

\*The chairman of the Audit Committee was present at the last Annual General Meeting.

#### **B) Nomination and Remuneration Committee:**

The Committee Composition, Terms of Reference, and Attendance particulars of the committee

Name of the Director	Position	held	Attended	Terms of Reference
Sri. Nemani Gopal Ind. Director	Chairman	1	1	Committee shall formulate a criteria and policy on appointment/remuneration of and identify the qualified persons who are qualified to become Directors/ Sr management.
Sri. P Ramamoorthy, Ind. Director	Member	1	1	
Smt. K. V. Nagalalitha, Non Ex Director	Member	1	1	

#### **C) Corporate Social Responsibility Committee:**

Composition, Terms of Reference, and Attendance particulars of the committee

Name of the Director	Position	Held	Attended	Terms of Reference
Sri. P Ramamoorthy, Ind. Director	Chairman	1	1	Committee formulate and recommend to the Board, a CSR Policy and the amount of expenditure to be incurred on CSR activities. Committee framed a transparent monitoring mechanism for implementation of CSR projects.
Sri. K Vijay Kumar Managing Director	Member	1	1	
Smt K V Naga Lalitha Non Executive Director	Member	1	1	

#### **D) Stakeholders' Relationship Committee:**

Composition, Terms of Reference, and Attendance particulars of the committee

Name of the Director	Position	Held	Attended	Terms of Reference
Sri P Ramamoorthy, Ind Non Ex Director	Chairman	1	1	Committee focuses primarily on monitoring expeditious Redressal and review of investors / stakeholders' grievances.
Sri Vijayulu Reddy, Ind Non. Ex Director	Member	1	1	
Smt K V Naga Lalitha Director	Member	1	1	

#### **E) Share transfer committee:**

Composition, Terms of Reference, and Attendance particulars of the committee.

Name of the Director	Position	Held	Attended	Terms of reference
Sri. K. Vijay Kumar Ex. Director	Chairman	1	1	Committee approves share transfers, issue of duplicate certificates, share transmission, share transposition and related matters.
Smt. K.V. Nagalalitha Non- Ex. Director	Member	1	1	

During the year under review, there were one meetings held

#### **F) Shareholder's Services:**

Sl.No.	Nature of Complaints	2024-25		Pending as on 31.03.2025
		Received	Answered	
1	Non-receipt of annual accounts	NIL	NIL	Nil
2	Non-receipt of share certificates	NIL	NIL	Nil
3	SEBI/BSE complaints	Nil	Nil	Nil
4	Sub-division or consolidation	Nil	Nil	Nil
5	Non-receipt of dividends	Nil	Nil	Nil
6	Others	Nil	Nil	Nil

#### **Disclosures:**

- **Related Party Transactions:** There are no materially significant related party transactions that have potential conflict with the interests of the company at large. Suitable disclosures have been made in the Annual Report.
- **Non-compliance by the company, penalties, and strictures imposed:** No instances of non-compliances, strictures/penalties have been imposed on the company or the Securities and Exchange



Board of India or any statutory authority on any matters related to capital markets during the last three years.

- **Disclosure with regard to the provisions of Independent Directors:** The Company has complied requirements of Companies Act, 2013 and the Listing Regulations regarding appointment, qualifications, procedures and evaluation of performance of independent and non-executive directors and also obtained declarations from all the Independent Directors as required under the Companies Act, 2013.
- **Separate Meeting of Independent Directors:** In Compliance of the requirements of the Act, all the Independent Directors had a meeting on 12<sup>th</sup> February, 2025, without the attendance of Non-Independent Directors and members of Management and discussed the issues such as review of performance of non-independent directors, chairperson based on the views of executive and non-executive directors and the Board as a whole and assessed the quality, quantity and timeliness of flow of information between the company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.
- **Risk Management:** Risk evaluation and management is an on-going process within the organization. The Company has a well-defined risk management framework in place. The Company periodically places before the Audit and Risk Management Committee and the Board, the key risks and the risk assessment and mitigation procedures followed by the Company for its review.  
Details of compliance with mandatory requirements and adoption of non-mandatory requirements: The Company has complied with all mandatory requirements of Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- **Communication To Shareholders:**  
Effective communication of information is an essential component of corporate governance. It is a process of sharing information, ideas, thoughts, opinions and plans to all stakeholders which promotes management-shareholder relations. The Company regularly interacts with shareholders through multiple channels of communication such as results announcement, annual report, media releases, Company's website and subject specific communications.
  - The unaudited quarterly and audited annual financial results are announced immediately after approval from the Board and sent to respective stock exchanges where the Company's shares are listed within the time specified in the listing regulations.
  - Thereafter, these are circulated among media / news agencies / analyst etc. of the Company and are displayed on the Company's website <http://srichakracement.com>.
  - Annual Report of the Company is sent to each shareholder prior to the Annual General Meeting.
- **Sebi Complaints Redressal System (Scores)**  
SEBI has initiated SCORES processing the investor complaints in a centralised web redress system and online Redressal of all the shareholders complaints. The company is in compliance with the SCORES and redressed the shareholders complaints well within the stipulated time.

❖ **Relationship between Directors inter se:**

Sl.No.	Name of the Director	Relationship with other Directors
1	Sri. K. Vijay Kumar	Related to Sri. K Sriram & Smt. K.V. Nagalalitha
2.	Smt. K. V. Nagalalitha	Related to Sri. K Sriram & Sri. K.Vijay Kumar
3	Sri K.Sriram	Related to Smt K V Naga Lalitha & Sri K.Vijay Kumar
4	Sri.P.Rama Moorthy	None
5	Sri. K Vijayulu Reddy	None
6	Sri. Nemani Gopal	None

**General shareholder information:**

**Annual General Meeting**

Day and Date of AGM	Time	Venue
43 <sup>rd</sup> A.G.M. Monday ; 25 <sup>th</sup> August, 2025	12.00 NOON	Video conference/other Audio-Visual Means

**Details Of Annual General Meetings of the Company held during the past three years:**

Financial Year	Venue	Date	Time	No of Special Resolution passed
42 <sup>nd</sup> AGM 31.03.2024	Video conference/other Audio-Visual Means	13.09.2024	12.00 Noon	1
41 <sup>st</sup> AGM 31.03.2023	Video conference/other Audio-Visual Means	23.08.2023	12.00 Noon	4
40 <sup>th</sup> AGM 31.03.2022	Video conference/other Audio-Visual Means	14.09.2022	12.00 Noon	6

**Financial Year and tentative financial calendar**

The current financial year of the Company	1st April 2024 to 31st March 2025.
Date of Book closure	19 <sup>th</sup> August 2025 to 25 <sup>th</sup> August 2025 (both dates inclusive)
Stock exchange, listing etc.	The Shares are listed on <b>Bombay Stock Exchange</b> . During the Financial year under review, the suspension of trading has been revoked and the shares are traded on BSE. Stock code-518053
Name of the Depositories (For Demat only)	<b>National Securities Depositories Limited</b> , Trade World, 'A' Wing, 4&5 Floors, Kamala Mills Compound, Lower Parel, Mumbai-400 013. <b>Central Depository Services (India) Limited</b> , P J Towers, 17 <sup>th</sup> Floor, Dalai Street, Fort, Mumbai-400 001.
ISIN No	INE827D01020
Corporate Identification Number (CIN)	L40300AP1981PLC002952
Name and designation of compliance officer	Sri P Rajendra Babu, Company Secretary and Compliance Officer
Registrar And Share Transfer Agents: (Demat and Physical)	<b>Venture Capital &amp; Corporate Investments Private Limited</b> , "AURUM", 4th & 5th Floors, Plot No.57, Jayabheri Enclave Phase - II, Gachibowli, Hyderabad - 500032. Ph: 040-23818475/23818476. Email ID: <a href="mailto:investor.relations@vccipl.com">investor.relations@vccipl.com</a>

**Distribution on Face Value****Distribution of Share Holding as on 31<sup>st</sup> March 2025**

Nominal Value	Holders		Amount	
	Number	% To Total	In Rs	% To Total
Upto - 5000	8834	96.53	8773660	9.75
5001 - 10000	209	2.28	1367900	1.52
10001 - 20000	55	0.60	780850	0.87
20001 - 30000	21	0.23	547450	0.61
30001 - 40000	5	0.05	169600	0.19
40001 - 50000	4	0.04	176400	0.20
50001 - 100000	5	0.05	353100	0.39
100001 and above	19	0.21	77831040	86.48
<b>Total</b>	<b>9152</b>	<b>100</b>	<b>90000000</b>	<b>100.00</b>

**Share transfer system:**

Demat Requests are normally confirmed within 10 days of receipt subject to the documents being valid and complete in all respects.

**Dematerialisation of shares:**

The shares of the company are in compulsory demat segment. The company has signed agreements with both the depositories i.e., National Securities Depository Limited and Central Depository Services (India) Limited. As on 31<sup>st</sup> March, 2025 approximately 8257916 Shares are dematerialised representing 91.75% of the total paid up capital.

**Outstanding GDRs/ADRs/Warrants or any convertible Instruments, conversion date & likely impact on equity: NIL****Details of Shares:**

Particulars	Number of shares	% Of total issued capital
Issued capital & Listed Capital	9000000	100
Held in dematerialised form in CDSL*	6553210	72.81
Held in dematerialised form in NSDL*	1704706	18.94
Physical*	742084	8.25

Plant Location	Address for Correspondence
<b>UNIT: 1:</b> Sri Narasimhapuri, Karempudi, Guntur District <b>UNIT-2:</b> Alamanda, Jami Mandal, Vizianagaram District <b>Captive solar Power Plant:</b> <b>Sri Kalahasthi, Chittoor District, AP</b>	<b>Company Secretary and Compliance Officer,</b> <b>SRI CHAKRA CEMENT LIMITED,</b> 6-3-668/10/66, Durganagar Colony, Punjagutta, Hyderabad- 500 082, Ph:040-6661 4633, 040- 66612374.Email: <a href="mailto:srichakracement@gmail.com">srichakracement@gmail.com</a>

For and behalf of the Board  
For Sri Chakra Cement Limited

Place: Hyderabad  
Date: 30.05.2025

Sd/-  
K Vijay Kumar  
Managing Director  
DIN: 00769568

Sd/-  
K Sriram  
Whole-time Director  
DIN: 05103429



### DECLARATION of CODE OF CONDUCT:

As provided under Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members of Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct for Board of Directors and Senior Management for the year ended on 31<sup>st</sup> March, 2025.

For and behalf of the Board  
For Sri Chakra Cement Limited

Place: Hyderabad  
Date: 30.05.2025

Sd/-  
K Vijay Kumar  
Managing Director  
DIN: 00769568

Sd/-  
K Sriram  
Whole-time Director  
DIN: 05103429

### CEO AND CFO CERTIFICATION (Pursuant to Regulation 17(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

We, K. Vijay Kumar, Managing Director and NSRV Prasad, Chief Financial Officer responsible for the finance function and certify that:

- ❖ We have reviewed financial statements and the cash flow statement for the year ended 31<sup>st</sup> March, 2025 and that to the best of our knowledge and behalf.
- ❖ These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- ❖ These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- ❖ There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- ❖ We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and Audit Committee deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- ❖ We have indicated to the Auditors and the "Audit Committee"
  - There has not been any significant change in internal control over financial reporting during the year under reference.
  - There has not been any significant Changes in accounting policies during the year requiring disclosure in the notes to the financial statements and
  - We are not aware of any instance during the year of significant fraud with involvement there in, if any, of the Management or an Employee having a significant role in the Company's internal control system over financial reporting.

Place: Hyderabad  
Date : 30.05.2025

Sd/-  
K. Vijay Kumar  
Managing Director  
DIN: 00769568

Sd/-  
NSRV Prasad  
Chief Financial Officer  
PAN: AJWPP6407B



### CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To  
The Members of  
Sri Chakra Cement Limited  
D.No.27/4/1, Kannavarithota, Nagarampalem,  
Guntur, Andhra Pradesh - 522004, India.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Sri Chakra Cement Limited having CIN: L40300AP1981PLC002952 and registered office at D.No.27/4/1, Kannavarithota, Nagarampalem, Guntur, Andhra Pradesh - 522004, India, (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	Name of Director	DIN	Date of appointment in Company*
1	Vijay Kumar Kapilavai	00769568	31.01.2008
2	Ramamoorthy Puthalapattu	00699048	17.01.2011
3	**Srimannarayana Atluri	07544333	30.03.2015
4	Venkata Naga Lalitha Kapilavai	02223430	30.03.2015
5	Gopal Nemani	02466535	28.05.2018
6	Sriram Kapilavai	05103429	19.12.2020
7	Vijayulu Reddy Kaliki	03154329	09.11.2021

**\*“Date of Appointment in Company” refers to the most recent appointment of reappointment.**

**\*\* Mr. Srimannarayana Atluri (DIN: 07544333), Non-Executive Independent Director, resigned from the Board of the Company, with his resignation taking effect from the close of business hours on 30<sup>th</sup> May 2024.**

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad  
Date: 29<sup>th</sup> May 2025

For Puttaparthi Jagannatham & Co.  
Company Secretaries

Sd/-  
CS Navajyoth Puttaparthi  
Partner  
FCS No: 9896; CP No: 16041  
Peer Review Certificate No. 1158/2021  
UDIN: F009896G000496228

**CERTIFICATE ON CORPORATE GOVERNANCE**

*(Pursuant to Regulation 15(2) read with relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To

The Members of

Sri Chakra Cement Limited

D.No.27/4/1, Kannavarithota, Nagampalem,

Guntur, Andhra Pradesh - 522004, India.

We have examined the relevant records relating to compliance of conditions of Corporate Governance by **Sri Chakra Cement Limited** ("the Company"), for the year ended 31st March, 2025, as applicable under Regulation 15(2) and other relevant provisions of the SEBI (LODR) Regulations, 2015 for the financial year ended 31<sup>st</sup> March, 2025.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. This certificate is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted its affairs.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in above mentioned Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad

Date: 29<sup>th</sup> May 2025

For Puttaparthi Jagannatham & Co.

Company Secretaries

Sd/-

CS Navajyoth Puttaparthi

Partner

FCS No: 9896; CP No: 16041

Peer Review Certificate No. 1158/2021

UDIN: F009896G000498340

**ANNEXURE: 5 (Statement of Disclosure of Remuneration under section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.**

- i Ratio of remuneration of each Executive Director to the median remuneration of the Employees of the company for the financial year 2024-25, the percentage increase in remuneration of Chief Executive Officer, Chief Financial Officer and other Executive Director and Company Secretary during the financial year 2024-25 are as under.

S.No.	Name of Director/KMP	Designation	Ratio of remuneration of each Director to median remuneration of Employees	Percentage Increase in Remuneration
1	Sri K Vijay Kumar	Managing Director	1:14.12	-
2	Sri K Sriram	Whole-time Director	1:9.88	-
<b>Key Managerial Personnel (Other than MD/WTJ/JMD)</b>				
1	Sri NSRV Prasad	Chief Financial Officer	1:3.44	-
2	Sri P Rajendra Babu	Company Secretary	1:4.30	-

S.No.	Particulars	Description
li	The percentile increase in the median remuneration of the employees during the financial year	There was no increase in the median remuneration of employees during the financial year.
lii	The No of permanent employees on the rolls of company during the financial year	There were about 247 permanent employees.
lv	Relationship between average increase in remuneration and company's performance:	The average increase in remuneration of the employees was about NIL. As against this, total revenue from operations of the company during FY 2024-2025 was decreased by 108%
V	Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company	The total remuneration of Key Managerial Personnel went up by NIL
Vi	Variations in the market capitalization of the Company, price earnings ratio.	The trading in shares has been revoked during the FY under review.
Vii	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Average percentile increase in the salary of employees other than managerial personnel was about NIL as against the percentile increase in the remuneration of managerial was about NIL
Viii	The key parameters for any variable component of remuneration availed by the Directors	NA
lx	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	NIL
X	Affirmation that the remuneration is as per the remuneration policy of the Company	The remuneration of directors and other KMP is in compliance with the policy of the company and as per statutory requirements

For and behalf of the Board  
For Sri Chakra Cement Limited

Place: Hyderabad  
Date: 30.05.2025

Sd/-  
K Vijay Kumar  
Managing Director  
DIN: 00769568

Sd/-  
K Sriram  
Whole-time Director  
DIN: 05103429

**Independent Auditor's Report****To the Members of M/s Sri Chakra Cement Limited  
Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of **M/s Sri Chakra Cement Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income) and the Statement of Changes in Equity and the Statement of Cash Flows for the year ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss, total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

**Emphasis of Matter**

1. We draw your attention to Note No. 25 of the Financial Statements, which describes the Company's accounting treatment in respect of Fuel and Power Purchase Cost Adjustment (FPPCA) charges aggregating to ₹ 7.41 crores, as levied by the Andhra Pradesh Electricity Regulatory Commission (APERC) through press notes dated October 25, 2024 and November 29, 2024. Out of the total liability, ₹ 1.49 crore has been recognized as expense during the year ended March 31, 2025, based on monthly bills raised by the DISCOMs. The remaining ₹ 5.92 crores will be recognized and paid as and when demanded by the DISCOMs.
2. We also draw attention to Note No. 26 of the annual financial statements, which describes that the Company identified a shortfall in depreciation amounting to Rs 1.70 crores relating to the financial year 2023-24, arising from a computational error in the depreciation working of that year. Without restating the comparative figures of the previous year, the company has included the said amount of Rs. 1.70 crores in the depreciation expenses for the year ended March 31, 2025, in order to reflect the correct carrying amount of Property, Plant and Equipment as at March 31, 2025
3. We draw attention to Note No. 12(ii) to the Financial Statements, wherein, the company has not paid / provided for the interest on delayed payments to MSME Vendors in the books of accounts. As informed to us and based on the audit procedures, these MSME vendors have not demanded for delayed interest and the unpaid interest payable is not material.

Our opinion is not modified in respect of this matter.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Management and Board of Directors is responsible for the other information. The other information comprises the Director's report and Management discussion and analysis report including



Annexures, Corporate Governance and Shareholder's information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial



statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, based on our we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
  - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flow and the Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the Written Representation received from the directors as on March 31, 2025 taken on record by the Board of Directors, we report that none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Sub-section 2 of Section 164 of the Act.
  - f. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 1(b) above on reporting under Section 143(3)(b) and paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.



- g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and the operating effectiveness of the Company’s internal financial controls with reference to financial statements.
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- i. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There are no amounts which are required to be transferred to Investor Education and protection fund.
  - iv. (i) The management has represented that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
(ii) The management has represented, that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
  - v. No Dividend have been declared or paid during the year by the company.
  - vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account (other than Cost records), which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software and we did not come across any instance of the audit trail feature being tampered with. Further, the audit trail has been preserved as per the statutory requirements for record retention. However, the audit trail feature was not enabled at the database level to log any direct data changes.

**For C RAMACHANDRAM & CO.,**  
Chartered Accountants  
Firm Registration No. 0028645

Sd/-  
**C RAMACHANDRAM**  
Partner  
Membership No. 025834  
UDIN:25025834BMJQVG2526

Place: Hyderabad  
Date: May 30, 2025



## Annexure-A to the Auditors' Report

Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of the Independent Auditor's Report of even date of M/s Sri Chakra Cement Limited, on the financial statements for the year ended March 31, 2025.

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state the following:

- i. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment, Capital work-in-progress.  
(B) The Company does not have any intangible assets and accordingly paragraph 3(i)(a)(B) of the Order is not applicable to the company.  
(b) The property, plant and equipment's have not been physically verified by the management during the current year. However, Physical verification was conducted in the previous year, and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification program adopted by the Company is reasonable, having regard to the size of the Company and the nature of its assets.  
(c) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company. Land Measuring 52.35 acres situated at Petasanigandla /Karem Pudi village has been taken possession by the company during the previous year. The formalities for registration are pending as at the end of the year.  
(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment during the year.  
(e) As informed to us, no proceedings have been initiated during the year or are pending against the company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Thus, paragraph 3(i)(e) of the Order is not applicable to the company.
- ii. (a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories procedures performed as applicable, when compared with the books of account.  
(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- iii. During the year, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Thus, paragraph 3(ii)(b) of the Order is not applicable to the Company.
- iv. The Company has not granted any loans, made investment and provided guarantees and securities under the provisions of section 185 and 186 of the Companies Act, 2013. Thus, paragraph 3(iv) of the Order is not applicable to the Company.
- v. The company has not accepted any deposits, within the meaning of provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under. Thus, paragraph 3(v) of the Order is not applicable to the company.
- vi. The maintenance of cost records has been specified by the Central Government under sections 148(1) of the Companies Act, 2013. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records



have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

vii. In respect of statutory dues

- (a) According to the information and explanations given to us and the records of the companies examined by us, in our opinion, the company is regular in depositing the undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-tax and other material statutory dues as applicable with the appropriate authorities. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax, and other material statutory dues in arrears as at March 31, 2025 for the period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

viii. As informed to us and based on the records examined by us, during the year no tax assessments under the Income Tax Act, 1961 was carried on by the company. Thus, reporting under clause 3(viii) of the order is not applicable to the Company.

ix. (a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained

(d) Based on our audit procedures and the information and explanation provided, the company has not taken short-term loans during the year, Thus, reporting under clause 3(ix)(d) of the order is not applicable to the Company.

(e) On an overall examination of the financial statements of the Company, the Company does not have any subsidiaries, associates or joint ventures, Thus, reporting under clause 3(ix)(d) of the order is not applicable to the Company.

(f) The Company does not have any subsidiaries, associates or joint ventures accordingly this clause is not applicable to the company.

x. (a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the reporting period. Thus, reporting under clause 3(x)(a) of the order is not applicable to the Company.

(b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (full or partly or optionally) and hence reporting under clause (x)(b) of order is not applicable.

xi. (a) To the best of our knowledge, audit procedures performed and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the year. Thus, reporting under clause 3(xi) of the order is not applicable to the company.

(b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and up to the date of this report.



- xii. In our opinion, the company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable for the company.
- xiii. In our opinion and according to information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 and the details of such transactions have been disclosed in the financial statements of the company as required by applicable Accounting Standards.
- xiv. (a) In our opinion the company has adequate internal audit system commensurate with the size and nature of its business;  
  
(b) We have considered the reports of the Internal Auditors for the period under audit.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the company is not required to be registered under section 45IA of Reserve Bank of India Act 1934. Thus, paragraph 3(xvi)(a),(b) and (c) of the Order is not applicable to the company.  
  
(b) In our opinion, the group does not have Core Investment Company (CIC). Thus, paragraph 3(xvi)(d) of the Order is not applicable to the company.
- xvii. In our opinion, the company has incurred cash losses during the current financial year amounting to ₹4,574.81 lakhs. However, it has not incurred cash losses in the immediately preceding financial year.
- xviii. There was a resignation of the statutory auditors during the year, and there were no issues, objections, or concerns raised by the outgoing auditors at the time of their resignation.
- xix. On the basis of Financial Ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, in our opinion there are no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us, the provisions of section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility are not applicable to the company. Thus, paragraph 3(xx)(a) and (b) of the Order are not applicable to the company.
- xxi. The reporting under clause 3(xxi) of the order is not applicable in respect of audit of financial statements of the company. Accordingly, no comment in respect of the said clause has been included in this report.

**For C RAMACHANDRAM & CO.,**  
Chartered Accountants  
Firm Registration No. 0028645

**Sd/-**  
**C RAMACHANDRAM**  
Partner  
Membership No. 025834  
UDIN:25025834BMJQVG2526

Place: Hyderabad  
Date: May 30, 2025



## Annexure - B to the Auditors' Report

(Referred to in paragraph 1(g) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

### Opinion

We have audited the internal financial controls with reference to financial statements of **M/s Sri Chakra Cement Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025 based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

### Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls with reference to financial statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For C RAMACHANDRAM & CO.,**  
Chartered Accountants  
Firm Registration No. 002864S

Sd/-  
**C RAMACHANDRAM**  
Partner  
Membership No. 025834  
UDIN: 25025834BMJQVG2526

Place: Hyderabad  
Date: May 30, 2025



## SIGNIFICANT ACCOUNTING POLICIES

Notes forming part of the Ind-As financial statements for the year ended March 31, 2025

### 1. Company Information:

Sri Chakra Cement Limited (SCCL) ("the Company") is a public limited company incorporated in India vide CIN No L40300AP1981PLC002952 under the provisions of the Companies Act, 1956 having its registered office at Guntur District, Andhra Pradesh. The Company's principal activity is manufacturing of all kinds of Cement, solar power generation. The Ind -AS financial statements of the Company for the year ended 31<sup>st</sup> March 2025 were authorized for issue in accordance with a resolution passed by the Board of Directors of the company on 30<sup>th</sup> May, 2025

### Significant Account Policies:

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### a) Basis of preparation:

The financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values as per to Ind AS . Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

#### b ) Use of estimates and critical accounting judgments:

In preparation of the financial statements, the company makes judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimate and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

Significant judgments and estimates relating to the carrying values of assets and liabilities include useful lives of property, plant and equipment and intangible assets, and investments, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies.

#### c) Revenue Recognition:

Sale of products.

Cement: Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and when the significant risks and rewards of ownership of the goods have been transferred to the buyer, usually on delivery/dispatch of the goods. It is measured at the value of the consideration received or receivable, net of returns, discounts, volume rebates. Power: Revenue from sale of power is recognized and adjusted against the power cost.

#### d) Other income

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

#### e) Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets. Until such time as the assets are substantially ready for the intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization other borrowings costs are expensed in the period in which they are incurred. There are no long term borrowings outstanding to any financial institutions as on 31<sup>st</sup> March 2023.

#### f) Employee Benefits:

##### (i) Short term obligations

Liabilities for wages and salaries, including non -monetary benefits are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are



recognized in respect of employees services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

**(ii) Other long-term employee benefit obligations**

The liabilities for earned leave is not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligations. Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognized in profit or loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

**(iii) Gratuity obligations**

The liability or assets recognized in the balance sheet in respect of gratuity plans in the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss.

**(iv) Defined contribution plans**

The company pays provident funds contributions to publicly administered funds as per local regulations and superannuation funds to LIC of India. The company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

**(v) Bonus plans**

The company recognizes a liability and an expense for bonuses. The company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

**g) Income Taxes:**

Tax expense for the year comprises current and deferred tax.

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognized on temporary difference between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary differences arise from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition



deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tax relating to items recognized directly in equity or other comprehensive income is recognized in equity or other comprehensive income and not in the statement of profit and loss.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets and they are related to income taxes levied by the same tax authority, but they intend to settle current tax liabilities and assets on a net basis or their tax assets on liabilities will be realized simultaneously.

#### **h) Property, plant and equipment (PPE):**

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment comprises of purchase price, applicable duties and taxes, any directly attributable expenditure on making the asset ready for its intended use other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets, upto the date the asset is ready for its intended use.

All other repair and maintenance costs, including regular servicing, are recognized in the statement of profit and loss as incurred. When a replacement occurs, the carrying value of the replacement part is de-recognized. Where an item of property, plant and equipment comprises major components having different useful lives, these components are accounted for as separate items.

Property, plant and equipment retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

##### **i) Depreciation:**

Depreciation is the systematic allocation of the depreciable amounts of PPE over its useful life and is provided on the straight line method over the useful lives as prescribed in schedule II to the Act.

##### **j) Investment properties:**

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investments properties are measured initially at cost, including transaction cost. Subsequent to initial recognition, investment properties are measured at cost model which is in accordance with Ind AS 40.

An investment property is derecognized upon disposal or when the investment property is permanently withdrawn from use and no further economic benefits are expected from disposal. Any gain or loss arising on derecognition of the property is included in profit or loss in the period in which the property is derecognized.

##### **k) Impairment of assets:**

Intangible assets and property, plant and equipment: Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e the higher of the fair value less cost to sell and the value in use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If such asset is considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the asset exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

##### **l) Inventories:**



### **Raw Materials, Fuel, Stores and Spares and Packing Materials**

Valued at lower of cost and net realizable value (NRV). However, these items are considered to be realizable at cost, if the finished products, in which they will be used, are expected to be sold at or above cost, cost is determined on weighted Average basis.

### **Material in Transit:**

Valuation of Inventories of Materials in Transit is done at Cost.

### **Work-in-progress (WIP) and Finished Goods**

Valued at lower of cost and NRV. Cost of Finished Goods and WIP includes cost of raw materials, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost of inventories is computed on weighted average basis.

### **m) Provision, Contingent Liabilities and Contingent assets:**

The company recognizes provisions when there is present obligation as a result of past event and it is probable that there will an outflow of resources and reliable estimate can be make of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to the net present value using an appropriate pre-tax discounting rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognized in the statement of profit and loss as finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate. At present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liability are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the country.

Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized.

### **n) Financial Instruments:**

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

### **A. Financial Assets**

#### **(i) Financial assets carried at amortised cost**

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

#### **(ii) Financial assets at fair value through other comprehensive income**

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in case where the company has made an irrevocable selection based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

#### **(iii) Financial assets at fair value through profit or loss**

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

**(iv)** The company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in statement of profit or loss.



## **B. Financial liabilities and equity instruments**

### **Classification as debt or equity**

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

### **Equity instruments**

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

### **Financial Liabilities**

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognized over the term of the borrowing in the statement of profit and loss.

### **Derecognition of financial instruments**

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A Financial liability (or a part of financial liability) is derecognized from the company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

### **Fair value of financial instruments**

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may not be realized.

### **Offsetting financial Instruments**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

### **o) Earning Per Share:**

The basic earnings per share is computed by dividing the profit/(loss) for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, profit/(loss) for the year attributable to the equity shareholders and the weighted average number of the equity shares outstanding during the year the adjusted for the effects of all dilutive potential equity shares.

### **p) Cash and cash equivalents:**

Cash and cash equivalents include cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

### **q) Segment Reporting -Identification of Segments:**

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the company's chief operating decision maker to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the chief Executive Officer will evaluate the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

### **r) Government Grants:**

Grants from the government are recognized at fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions.

Government grants relating to income are deferred and recognized in the profit or loss over the period necessary to match them with costs they are intended to compensate and presented within other income.



Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit and loss on a straight line basis over the expected lives of the related assets and presented within other income. The benefit of a government loan at below current market rate of interest is treated as a government grant.

**s).Leases**

Lease-Rentals payable under leases are charged to the statement of profit and loss

**t) Rounding off amounts**

All amounts disclosed in the financial statement and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

u) The Company has considered internal and certain external sources of information, including economic forecasts and industry reports, up to the date of approval of the financial statements in determining the possible effects on the carrying amounts of inventories, receivables, deferred tax assets and other current assets that may result from the Covid-19 pandemic. The Company has used the elements of prudence in applying the judgements and assumptions, including sensitivity analysis, and based on current estimates expects the carrying amount of these assets will be recovered. The eventual outcome of impact of the global health pandemic may be different from these estimated as on the date of approval of these financial results.

Balance Sheet (Ind-As) as At 31<sup>st</sup> March 2025

₹ in lakhs

	Particulars	Notes	As at March 31st, 2025	As at March 31st, 2024
<b>A</b>	<b>ASSETS</b>			
	<b>1)Non-Current Assets</b>			
	a) Property, Plant and Equipment	2	8529.95	9647.69
	<b>b) Financial Assets</b>			
	(i) Investments	3(i)	213.20	213.20
	(ii) Trade receivables	3(ii)	115.57	45.81
	(iii) Other Financial Assets	3(iii)	1378.99	1161.41
	(iv) Other Non current assets	3(iv)	-	88.12
	c)Deferred Tax Assets (Net)	4	459.08	322.96
	<b>Total Non-Current Assets</b>		<b>10696.79</b>	<b>11479.19</b>
	<b>Current Assets</b>			
	a)Inventories	5	2359.61	3132.26
	<b>b)Financial Assets</b>			
	(i) Trade receivables	6(i)	277.43	862.63
	(ii) Cash and Cash Equivalents	6(ii)	125.76	213.51
	(iii) Bank Balances (other than (ii) above)	6(iii)	81.74	51.10
	(iv) Other Financial Assets	6(iv)	295.63	766.83
	c)Current tax Assets	7	203.35	189.08
	d)Other Current Assets	8	41.46	40.08
	<b>Total Current Assets</b>		<b>3384.98</b>	<b>5255.48</b>
	<b>TOTAL ASSETS</b>		<b>14081.77</b>	<b>16734.67</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	a)Equity Share Capital	9(i)	900.00	900.00
	b)Other Equity	9(ii)	(2034.32)	3642.51
	<b>Total Equity</b>		<b>(1134.32)</b>	<b>4542.51</b>
	<b>Liabilities</b>			
	<b>1)Non-Current Liabilities</b>			
	<b>a)Financial Liabilities</b>			
	(i) Borrowings	10(i)	6205.97	4304.33
	(ii) Other Financial liabilities	10(ii)	599.76	674.94
	(iii)Other Non - Current Liabilities	10(iii)	566.33	632.70
	b)Provisions	11	165.44	131.76
	<b>Total Non-Current Liabilities</b>		<b>7537.49</b>	<b>5743.74</b>
	<b>2)Current Liabilities</b>			
	<b>a)Financial Liabilities</b>			
	(i) Borrowings	12(i)	120.06	114.26
	(ii) Trade Payables	12(ii)		
	<i>a)Total Outstanding dues of Micro and Small Enterprises</i>		<b>166.89</b>	<b>-</b>
	<i>b)Total Outstanding dues of Creditors Other than Micro and Small Enterprises</i>		<b>4979.28</b>	<b>3764.25</b>
	(iii) Other Financial Liabilities	12(iii)	1452.68	1601.24
	b)Other Current Liabilities	13	950.35	959.19
	c)Provisions	14	9.34	9.47
	<b>Total Current Liabilities</b>		<b>7678.60</b>	<b>6448.42</b>
	<b>Total Liabilities</b>		<b>15216.09</b>	<b>12192.16</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>14081.77</b>	<b>16734.67</b>

The accompanying notes form an integral part of financial statements

As per our report of even date

For C RAMACHANDRAM &amp; CO

Chartered Accountants

(FRN No 0028645)

Sd/-

C RAMACHANDRAM

Partner

M No: 025834

On behalf of the Board

For Sri Chakra Cement Limited

Sd/-

K Vijay Kumar

Managing Director

DIN: 00769568

Sd/-

K Sriram

Whole-time Director

DIN: 05103429

Sd/-

P Rajendra Babu

Company Secretary

M No: 6934

Sd/-

NSRV Prasad

Chief Financial Officer

Place: Hyderabad

Date: 30.05.2025

UDIN: 25025834BMJQVG2526



## Statement of Profit and Loss Account (Ind-As) For the Year Ended 31st March 2025

₹ in lakhs

	Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>I</b>	<b><u>Income</u></b>			
	Revenue from Operation	15(i)	10748.52	22335.92
	Other Income	15(ii)	355.86	425.76
	<b>Total Income</b>		<b>11104.38</b>	<b>22761.69</b>
<b>II</b>	<b><u>Expenses</u></b>			
	Cost of materials Consumed	16(i)	3193.68	5025.51
	Changes in inventories of FG & WIP	16(ii)	262.68	(401.70)
	Employee Benefit expense	16(iii)	2129.25	1973.44
	Finance Cost	16(iv)	441.04	305.96
	Depreciation & Amort. expense	16(v)	1246.53	1060.53
	Other Expense	16(vi)	9652.54	15792.47
	<b>Total Expenses</b>		<b>16925.71</b>	<b>23756.19</b>
<b>III</b>	<b>Profit Before Exceptional items and Tax</b>		<b>(5821.33)</b>	<b>(994.51)</b>
	<u>Tax Expense</u>	17	(5821.33)	(994.51)
	Current Tax		-	-
	Deferred tax		(138.45)	70.53
<b>V</b>	<b>Profit for the year</b>		<b>(5682.88)</b>	<b>(1065.04)</b>
<b>VI</b>	<b><u>Other Comprehensive Income</u></b>			
	<u>Items that will not be reclassified to profit of Loss</u>			
	Remeasurement of Defined benefit plan (gain) / Loss		(8.38)	15.06
	Income Tax relating to the above		2.33	(3.76)
<b>VII</b>	<b>Total Other Comprehensive Income</b>		<b>(6.05)</b>	<b>11.29</b>
<b>VIII</b>	<b>Total Comprehensive Income for the year</b>		<b>(5676.83)</b>	<b>(1076.33)</b>
	<b>Earnings per share - basic and diluted on equity shares having face value of Rs.10/- each</b>		<b>(63.14)</b>	<b>(11.83)</b>

The accompanying notes form an integral part of financial statements

As per our report of even date

For C RAMACHANDRAM &amp; CO

Chartered Accountants

(FRN No 002864S)

Sd/-

C RAMACHANDRAM

Partner

M No: 025834

On behalf of the Board

For Sri Chakra Cement Limited

Sd/-

K Vijay Kumar

Managing Director

DIN: 00769568

Sd/-

K Sriram

Whole-time Director

DIN: 05103429

Place: Hyderabad

Date: 30.05.2025

UDIN: 25025834BMJQVG2526

Sd/-

P Rajendra Babu

Company Secretary

M No: 6934

Sd/-

NSRV Prasad

Chief Financial Officer

Statement of Changes in Equity for the Year Ended 31<sup>st</sup> March 2025

## Note No: 9(i) Equity Share Capital

₹ in lakhs

Balance as at 1st April 2024	Changes in Equity Share capital due to prior period errors	Changes in Equity Share capital during the year	Balance as at 31st March 2025
900.00	-	-	900.00

Balance as at 1st April 2025	Changes in Equity Share capital due to prior period errors	Changes in Equity Share capital during the year	Balance as at 31st March 2024
900.00	-	-	900.00

## Note No: 9(ii) Other Equity

₹ in lakhs

Particulars	Subsidy	Capital Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance as on 01.04.2023	10.00	3183.82	436.83	1088.19	4718.84
Profit for the year	-	-	(1065.04)	-	(1065.04)
Re-Measurement of defined benefit plans (Net of Taxes)	-	-	-	(11.29)	
Other Prior period items	-	-	-	-	
Other Adjustments	-	-	-	-	(11.29)
Balance as on 31.03.2024	10.00	3183.82	(628.22)	1076.90	3642.51
Profit for the year	-	-	(5682.88)	-	(5682.88)
Re-Measurement of defined benefit plans (Net of Taxes)	-	-	-	6.05	
Other Adjustments	-	-	-	-	6.05
Balance as on 31.03.2025	10.00	3183.82	(6311.10)	1082.95	(2034.32)

The accompanying notes form an integral part of financial statements

As per our report of even date

For C RAMACHANDRAM &amp; CO

Chartered Accountants

(FRN No 002864S)

Sd/-

C RAMACHANDRAM

Partner

M No: 025834

On behalf of the Board

For Sri Chakra Cement Limited

Sd/-

K Vijay Kumar

Managing Director

DIN: 00769568

Sd/-

K Sriram

Whole-time Director

DIN: 05103429

Place: Hyderabad

Date: 30.05.2025

UDIN: 25025834BMJQVG2526

Sd/-

P Rajendra Babu

Company Secretary

M No: 6934

Sd/-

NSRV Prasad

Chief Financial Officer



## Cash Flow Statement (Ind-As) For the Year Ended 31st March 2025

₹ in lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>A. Cash Flow From Operating Activities</b>		
Profit after tax	(5821.33)	(1065.04)
Adjustments for:		
Depreciation and Amortisation Expense	1246.53	1060.53
Finance Cost	231.43	75.39
Profit on Investments	(27.17)	(33.53)
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in trade receivables	585.20	197.11
(Increase)/Decrease in inventories	772.65	(468.58)
(Increase)/Decrease in other bank balances	(30.64)	0.13
(Increase)/Decrease in other financial assets	471.20	258.46
(Increase)/Decrease in other current assets	(1.39)	(14.58)
(Increase)/Decrease in current tax assets	(14.27)	(5.36)
(Increase)/Decrease in non-current loans	(69.76)	4729.73
(Increase)/Decrease in non-current financial assets	(217.58)	(41.14)
Increase/(Decrease) in Non-Current Assets	88.12	13.99
Increase/(Decrease) in borrowings	5.80	-
Increase/(Decrease) in other trade payables	1381.92	235.28
Increase/(Decrease) in other financial liabilities	(148.56)	1463.27
Increase/(Decrease) in other short term provisions	(0.14)	1.32
Increase/(Decrease) in other current liabilities	(8.85)	(32.56)
Increase/(Decrease) in temporary balances ( def Tax Adjustments)	-	66.77
<b>Cash generated from operations</b>	<b>(1556.84)</b>	<b>6441.19</b>
Remeasurement of employee benefit plan	-	(11.29)
<b>Net Cash inflow/(outflow) from operating activities</b>	<b>(1556.84)</b>	<b>6429.90</b>
<b>B. Cash Flow from Investing Activities</b>		
Acquisition of property, plant and equipment	(128.79)	(969.46)
Gain on Investments	27.17	33.53
<b>Net Cash inflow/(outflow) from investing activities</b>	<b>(101.61)</b>	<b>(935.93)</b>
<b>C. Cash Flow From Financing Activities</b>		
Finance cost	(231.43)	(75.39)
(Repayment)/proceeds from borrowings	1901.63	(5268.85)
Repayment of other financial Liabilities	(75.18)	(38.57)
Repayment of other non current Liabilities	(66.37)	-
Government grants	-	(154.37)
Long term provisions	42.06	61.89
<b>Net Cash inflow/(outflow) from financing activities</b>	<b>1570.70</b>	<b>(5475.28)</b>
<b>Net Increase / (decrease) in cash/ cash equivalents</b>	<b>(87.75)</b>	<b>18.69</b>
<b>Cash and cash equivalents at the beginning of financial year</b>	<b>213.51</b>	<b>194.82</b>
<b>Cash and cash equivalents at the end of financial year</b>	<b>125.76</b>	<b>213.51</b>

The accompanying notes form an integral part of financial statements

As per our report of even date

For C RAMACHANDRAM &amp; CO

Chartered Accountants

(FRN No 002864S)

Sd/-

C RAMACHANDRAM

Partner

M No: 025834

On behalf of the Board

For Sri Chakra Cement Limited

Sd/-

K Vijay Kumar

Managing Director

DIN: 00769568

Sd/-

K Sriram

Whole-time Director

DIN: 05103429

Place: Hyderabad

Date: 30.05.2025

UDIN:25025834BMJQVG2526

Sd/-

P Rajendra Babu

Company Secretary

M No: 6934

Sd/-

NSRV Prasad

Chief Financial Officer



Note No: 2

Property, Plant and Equipment and Capital Work In Progress																	
Particulars	land	Plot at HYD	Flat at Vijaynagar	Factory blds	Staff Quarters	Roads	Plant & Mach.	Ele. Eqp	Off. Eqp	Comp-uters	Furniture & Fix	Quarry Eqp	Vehicles	Misc Asst	Solar Plant	Total	Cap. Work In progress
GROSS CARRYING AMOUNT																	
As at 01.04.2023	2161.14	-	9.32	1702.17	128.36	48.55	14688.15	1324.27	40.05	78.32	46.49	150.38	45.49	41.93	2589.73	23054.38	
Additions							957.88			1.81			7.95		1.82	969.46	
Disposals/ Transfers																	
As at 31.03.2024	2161.14	-	9.32	1702.17	128.36	48.55	15646.04	1324.27	40.05	80.14	46.49	150.38	53.43	41.93	2591.54	24023.84	-
Additions							128.49			.30						128.79	
Disposals/ Transfers																	
As at 31.03.2025	2161.14	-	9.32	1702.17	128.36	48.55	15774.52	1324.27	40.05	80.44	46.49	150.38	53.43	41.93	2591.54	24152.62	-
DEPRECIATION																	
As at 01.04.2023	-	-	1.00	771.72	26.85	45.75	10278.98	1293.83	34.73	65.43	43.87	144.35	42.12	41.39	525.61	13315.62	
Charged during the year			.15	45.37	1.99	.94	900.00		1.52	6.96	.39	-	1.31	.01	101.90	1060.53	
Disposals/ Transfers																	
As at 31.03.2024	-	-	1.14	817.09	28.84	46.70	11178.98	1293.83	36.25	72.39	44.25	144.35	43.43	41.40	627.52	14376.15	
Depreciation Charged during the year			.20	42.45	2.03	.94	920.67	-	1.44	4.83	.41	-	9.02	-	264.53	1246.53	
Disposals/ Transfers																	
As at 31.03.2025	-	-	1.34	859.54	30.87	47.64	12099.64	1293.83	37.69	77.21	44.67	144.35	52.44	41.40	892.05	15622.67	
NET CARRYING AMOUNT																	
As at 31.03.2024	2161.14	-	8.17	885.09	99.53	1.86	4467.06	30.44	3.80	7.75	2.24	6.04	10.01	.54	1964.03	9647.69	-
As at 31.03.2025	2161.14	-	7.97	842.64	97.50	.92	3674.88	30.44	2.36	3.22	1.82	6.04	.99	.54	1699.49	8529.95	-

## Note No: 3(i) Financial Assets- Investments

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Investments in Sri Subrahmanya Solar Projects (LLP)	213.20	213.20
<b>Total</b>	<b>213.20</b>	<b>213.20</b>

## Note No: 3(ii) Financial Assets- Non Current Loans

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured considered good		
Long Term Trade receivables	138.05	68.29
Expected Credit Loss allowance	(22.48)	(22.48)
<b>Total</b>	<b>115.57</b>	<b>45.81</b>

## Ageing Analysis as on 31/03/2025

₹ In Lakhs

Particulars	Less than 6 Months	6 Months to 1 Year	1 to 2 years	2 to 3 years	Above 3 years	Total
<b>Undisputed Receivables</b>	-	-	-	-	-	-
Considered Good	17.66	16.62	32.81	5.86	2.78	75.73
Considered Doubtful	-	-	-	-	-	-
<b>Disputed Receivables</b>	-	-	-	-	-	-
Considered Good	21.80	10.24	5.02	2.78	-	39.84
Considered Doubtful	-	-	-	-	22.48	22.48
<b>Total</b>	<b>39.46</b>	<b>26.86</b>	<b>37.83</b>	<b>8.63</b>	<b>25.26</b>	<b>138.05</b>

## Ageing Analysis as on 31/03/2024

₹ In Lakhs

Particulars	Less than 6 Months	6 Months to 1 Year	1 to 2 years	2 to 3 years	Above 3 years	Total
<b>Undisputed Receivables</b>	-	-	-	-	-	-
Considered Good	-	16.62	13.48	1.65	1.88	33.63
Considered Doubtful	-	-	-	-	-	-
<b>Disputed Receivables</b>	-	-	-	-	-	-
Considered Good	-	-	11.67	0.51	-	12.18
Considered Doubtful	-	-	-	-	22.48	22.48
<b>Total</b>	<b>-</b>	<b>16.62</b>	<b>25.15</b>	<b>2.16</b>	<b>24.36</b>	<b>68.29</b>

## Note No: 3 (iii) Other Non-Current Financial Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Bank deposits having maturity over 12 months	486.70	332.34
Deposits with Government Departments/Others	892.29	829.07
<b>Total</b>	<b>1378.99</b>	<b>1161.41</b>

## Note No: 3 (iv) Other Non Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Prepaid Expenses	-	88.12
<b>Total</b>	<b>-</b>	<b>88.12</b>

## Note No: 4 Deferred Tax Assets

Particulars	As at March 31, 2025	As at March 31, 2024
<b>A. Balance Sheet</b>		
Deferred tax Asset ( Net)	459.08	322.96
<b>B. Profit and Loss Account</b>		
Differed Tax Expenditure/(Income) provided in P&L Acc	-	-
Differed tax Expenditure/ (Income) Recognized in OCI	-	-



## Reconciliation of Deferred tax Liabilities/ Asset

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Balance	322.96	389.73
Deferred tax Liability/(Asset) on difference in Depreciation	138.45	(70.53)
Tax impact on the temporary differences due to Ind as Adjustment	-	-
Def. tax Liability on temp Differences recognised in P&L	-	-
Def. tax Asset on temp Differences recognised in P&L	(2.33)	3.76
Carry forward of previous year balance on adjustments		
<b>Total</b>	<b>459.08</b>	<b>322.96</b>

## Note No: 5 Inventories

₹ in Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Raw Materials	42.04	104.26
Work In Progress	830.39	1023.78
Finished Goods	98.92	168.21
Stores and Spares	1315.92	1322.44
Packing Materials	68.27	70.11
Coal	4.06	443.46
<b>Total</b>	<b>2359.61</b>	<b>3132.26</b>

Inventories are valued at lower of cost and net realisable value

## Note No: 6(i) Financial Assets (Current) - Trade Receivables-

₹ in lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
<u>Unsecured considered good</u>		
Outstanding for a period of exceeding six months	54.27	3.53
Outstanding for a period of less than six months	366.99	870.32
	421.27	873.86
LESS: Provision for expected credit losses	143.83	11.22
<b>Total</b>	<b>277.43</b>	<b>862.63</b>

No trade receivables are due from any directors or other officers of the company with jointly or severally with any person or any related party

Trade receivables are non-interest bearing and are generally on terms of around 30 days

## Ageing Analysis as on 31/03/2025

(2024-25) ₹ In Lakhs

Particulars	Less than 6 Months	6 Months to 1 Year	1 to 2 years	2 to 3 years	Above 3 years	Total
<b>Undisputed Receivables</b>	-	-	-	-	-	-
Considered Good	366.99	54.27	-	-	-	421.26
Considered Doubtful	-	-	-	-	-	-
<b>Disputed Receivables</b>	-	-	-	-	-	-
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>366.99</b>	<b>54.27</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>421.26</b>

## Ageing Analysis as on 31/03/2024

(2023-24) ₹ In Lakhs

Particulars	Less than 6 Months	6 Months to 1 Year	1 to 2 years	2 to 3 years	Above 3 years	Total
<b>Undisputed Receivables</b>	-	-	-	-	-	-
Considered Good	870.32	3.53	-	-	-	873.85
Considered Doubtful	-	-	-	-	-	-
<b>Disputed Receivables</b>	-	-	-	-	-	-
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>870.32</b>	<b>3.53</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>873.85</b>



## Note No: 6(ii) Financial Assets (Current) - Cash and Cash Equivalents

₹ in lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Cash on Hand	1.81	2.43
Balance with bank in current account	123.95	211.08
<b>Total</b>	<b>125.76</b>	<b>213.51</b>
Long term deposits(more than 12M, to be shown as NCA	-	-
Deposit- maturity between 3 to 12M, to be shown as CA	-	-
<b>Net Cash and Cash Equivalents</b>	<b>125.76</b>	<b>213.51</b>

## Note No: 6(iii) Bank Balances other than mentioned in Note No 6 (ii)

Particulars	As at March 31, 2025	As at March 31, 2024
Deposit- maturity between 3 to 12Months	81.74	51.10

## Note No: 6(iv) Financial Assets (Current) - Financial Loans

Particulars	As at March 31, 2025	As at March 31, 2024
Advances for purchase of	-	-
Raw Materials	64.02	68.21
Store and Spares	29.97	59.42
Advance to Employees	5.94	12.69
Other Advances	136.01	179.03
Short Term Deposits	59.69	447.47
<b>Total</b>	<b>295.63</b>	<b>766.83</b>

## Note No: 7 Current tax Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Income Tax Refund Due	57.47	57.47
TDS on Income	13.78	9.66
MAT Credit Entitlement	51.72	51.72
TDS on cash withdrawals	0.09	0.09
TCS	80.29	70.14
<b>Total</b>	<b>203.35</b>	<b>189.08</b>

## Note No: 8 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Prepaid expenses	4.57	40.08
Other receivables	36.90	-
<b>Total</b>	<b>41.46</b>	<b>40.08</b>



## Note No 9(iii): Equity Share Capital

₹ in Lakhs

Particulars	As at March 31, 2025		As at March 31, 2024	
	Numbers (in lakhs)	Amount	Numbers (in lakhs)	Amount
Authorised: Equity Shares of Rs 10/- each face Value	200.00	2000.00	200.00	2000.00
Issued: Equity Shares of Rs 10/- each face Value	90.00	900.00	90.00	900.00
Subscribed and Paid Up: Equity Shares of Rs 10/- each face Value	90.00	900.00	90.00	900.00
<b>Total</b>	<b>90.00</b>	<b>900.00</b>	<b>90.00</b>	<b>900.00</b>

## Reconciliation of number of shares outstanding at the beginning and at the end of the year &amp; Changes in the Equity Share capital

Particulars	As at March 31, 2025		As at March 31, 2024	
	Numbers (in lakhs)	Amount	Numbers (in lakhs)	Amount
<b>Authorised: Equity Shares of Rs 10/- each:</b>				
Balance at the beginning	200.00	2000.00	200.00	2000.00
Changes during the year	-	-	-	-
<b>Balance at the end</b>	<b>200.00</b>	<b>2000.00</b>	<b>200.00</b>	<b>2000.00</b>
<b>Issued, Subscribed and paid Up: Equity Shares of Rs 10/- each</b>				
Balance at the beginning:	90.00	900.00	90.00	900.00
Changes during the year	-	-	-	-
<b>Balance at the end</b>	<b>90.00</b>	<b>900.00</b>	<b>90.00</b>	<b>900.00</b>

## Terms/Rights/Restrictions attached to Equity Share:

The Company has one class of shares- Equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share

## Details of shareholders holding more than 5% of the shares in the Company

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number	%	Number	%
Sri K Vijay Kumar	2068244	22.98	2068244	22.98
Smt K V Nagalalitha	2534100	28.16	2534100	28.16
Smt V V Nagalakshmi	-	-	751990	8.36
Sri V V S R Anjaneyulu	-	-	74074	8.23
Jitaram Finance and Investments Ltd	-	-	612142	6.80

## Details of Shares held by the Promoters in the Company and change during the year

Particulars	As at March 31, 2025			As at March 31, 2024		
	Number	%	% change during the year	Number	%	% change during the year
Sri K Vijay Kumar	2068244	22.98	-	2068244	22.98	-
Smt K V Nagalalitha	2534100	28.16	-	2534100	28.16	-
Sri V V S R Anjaneyulu	-	-	(8.23%)	740744	8.23	8.08%
Smt V V Nagalakshmi	-	-	(8.36%)	751990	8.36	(12.52%)
Jitaram Finance and Investments Ltd	-	-	(6.80%)	612142	6.80	4.44%

## Note No: 10(i) Non- Current Borrowings

₹ in lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Secured, Term Loans*		
- from Banks	540.21	-
(ii) Unsecured		
- Loans from Related parties	3215.62	1920.94
Unsecured - Government Loan		
Royalty ( MRT) Deferment loan	2450.13	2383.39
<b>Net Long term Borrowings</b>	<b>6205.97</b>	<b>4304.33</b>

\* Current maturities of non-current borrowings have been disclosed under the head "Current borrowings"

As at 31st March '2025			
Bank Name	Loan Outstanding	Terms of Repayment	Rate of Interest
Bank of Maharashtra	615.21	120 monthly installments	9.55% floating rate
Less: Current maturities of Non -current borrowings	(75.00)		
<b>TOTAL</b>	<b>540.21</b>		
As at 31st March '2024			
Bank Name	Loan Outstanding	Terms of Repayment	Rate of Interest
Bank of Maharashtra	-		
Less: Current maturities of Non -current borrowings	-		
<b>TOTAL</b>	<b>-</b>		

**Note:**

The Term Loan from Bank of Maharashtra is secured by way of

(i) Equitable mortgage of immovable properties comprising

Shop Nos. 107 & 127 at Ground floor (Level 1)

Shop No 426 at second floor (Level 4 )

Shop No 5 at Fourth floor (Level 6)

Located in the commercial complex consisting of 2 cellars, ground floor plus 10 upper floors, situated at Plot nos 1 to 4, 6A,6B, 7 to 13 ,8-5-470, Survey Nos 116/2,116/3, at Premises Nos 8-2-470/1 and 8-2-470/8 , MPM times Squares, Nagarjuna Circle, Road no 1 Banjara Hills, GHMC, Hyderabad. The said property is owned by Mr K Sashank S/o K Vijay Kumar

(ii) Equitable mortgage of additional immovable properties comprising :

Shop No 209 & 225 at Upper Ground Floor (Level 2)

Shop No. 5 at Sixth Floor (Level 8)

Located in the same commercial complex as above.

The Said security is provided by Mr K Sashank S/o K Vijay Kumar

The Company has utilized the borrowings for the purpose for which the loan was sanctioned

(iii) Rate of interest on Un secured loan from related parties is 12.00% p.a

**Reconciliation of Government Loan**

Particulars	As at March 31, 2025	As at March 31, 2024
Face Value of Loan - MRT	3016.46	3016.09
Less: Fair Value surplus- Government grant	566.33	632.70
<b>Fair valued Government Loan as per IND AS</b>	<b>2450.13</b>	<b>2383.39</b>

**Sales Tax and MRT Deferent**

The Company was sanctioned a deferment package by the Government of AP in respect of the Sales Tax and Royalty for a period of 7 years w.e.f. 16.07.2015 vide GO Dated 16.07.2015. Accordingly, the company availed the said deferment of Sales tax up to 30.06.2017

As per the IND As, the company has opted to apply the fair value measurements for the deferment loans in respect of Sales and Royalty as on the date of transition i.e. 01.04.2016 and further loans received till 2023-24 through amortised cost using discounted value method @ 11% (Rate Generally applicable for borrowing outside). The difference between the fair value and carrying amount is classified as "Deferred Govt Grant"

Maturity Profile of the Royalty deferment			₹ in lakhs
Repayment Date	NO of Inst	Sales tax	Royalty
31.03.2026	-	-	300.00
31.03.2027	-	-	600.00
31.03.2028	-	-	600.00
31.03.2029	-	-	600.00
31.03.2030	-	-	916.46
<b>Total</b>		-	<b>3016.46</b>

**Note No: 10(ii) Financial Liabilities- Others**

₹ in lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Deposits from stockiest and Dealers	599.76	674.94
<b>Total</b>	<b>599.76</b>	<b>674.94</b>

As per the terms and conditions of the agreement entered with the dealers and transporters, the security deposits being interest bearing and to be adjusted against the supply of materials at the time of termination and not payable in cash, and hence prima facie, this is not a financial liability. As such the same is valued at carrying amount in the IND As financial statements

**Note No: 10(iii) Other Non Current Liabilities**

₹ in lakhs

Deferred Government Grant ( Non Current)		
Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Government Grant	566.33	632.70

Deferred Government Grant comprises of -Fair value interest benefit below market/ Nil rate of interest pertaining to the sales tax and royalty deferment recognised as Government Grant as per IND AS 20 and recognised as Grant Income and amortised over the period of deferment in P&L account as per income Statement approach basis

**Movement of Government Grant**

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Balance	632.70	787.07
Amount recognised during the year on ST Deferment	0.00	0.00
Amount recognised during the year on MRT Deferment	-66.37	76.20
ST Deferment - Diff due to changes in fair value calc		
MRT Deferment-Diff due to changes in fair value calc		
<b>Sub-Total</b>	<b>566.33</b>	<b>863.27</b>
Less: Revenue recognised in P&L Account	0.00	230.57
<b>Total Deferred Govt Grant</b>	<b>566.33</b>	<b>632.70</b>

**Note No: 11 Long Term Provisions**

₹ in lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	107.04	68.19
Provision for Compensated Absences	58.39	63.57
<b>Total</b>	<b>165.44</b>	<b>131.76</b>

The Company provides for expenses towards gratuity and compensated absences provided to its employees which is recognized at the present value of the amount payable determined based on an independent external actuarial valuers report as at the balance sheet date based on the projected cost unit method.

The Actuarial gain/ loss as per the report submitted by the Actuary has been considered as an item of Other Comprehensive Income in P&L account for the year ended 31.03.2025 after considering the deferred tax item on the same as per the applicable rate and the liability has been reduced to the extent of such gain.

**Disclosure required pertaining to Employee Benefits as per Ind AS 19 is given below**

₹ in Lakhs

Particulars	Gratuity Plan (Funded)		Compensated Absences (Non-Funded)	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
<b>Reconciliation of opening and closing balances of present value of obligations</b>				
Defined Benefit Obligation as at the beginning of the year	340.95	297.71	65.23	44.42
Current Service Cost	24.56	24.56	7.90	8.29
Interest Cost	21.14	21.14	4.40	3.15
Actuarial Loss/ Gain	14.32	14.32	(1.39)	(5.92)
Benefits paid	(16.78)	(16.78)	(16.19)	15.29
<b>Defined Benefit obligations as at the end of the year</b>	<b>384.19</b>	<b>340.95</b>	<b>59.95</b>	<b>65.23</b>

₹ in lakhs

Reconciliation of opening and Closing Balances of fair value of Plan assets			31.03.2025	31.03.2024
Fair Value of Plan assets at the beginning of the year	264.12	264.12	-	-
Expected rate of return on Plan Assets	15.74	18.16	-	-
Actuarial Loss/ gain	1.91	(0.75)	-	-
Employers' contribution	-	0.20	-	-
benefits paid	(63.53)	(16.78)	-	-
Fair Value of Plan Assets at the end of the year	219.07	264.95	-	-

₹ in lakhs

Actual Return on Plan Assets				
Expected Return on Plan Assets	15.74	18.16	-	-
Actuarial Losses/ gain on Plan Assets	1.91	(0.75)	-	-
Actual Return on Plan Assets	17.65	17.41	-	-

Reconciliation of Fair Value of Assets and Obligations				
Fair Value of Plan Assets	219.07	264.95	-	-
Present Value of Obligations	333.89	340.95	59.95	65.23
Difference	114.82	76.00	-	-
Amount recognized in balance Sheet	114.82	76.00	59.95	65.23

Expenses recognized during the year				
Current Service Cost	23.74	24.56	7.90	8.29
net Interest on Obligations	7.27	2.97	4.40	3.15
Actuarial Loss/ gain recognized during the year	-	-	(16.19)	15.29
past Service Cost	-	-	-	-
Expenses recognised in Statement of Profit and loss	31.01	27.53	(3.89)	26.73

Amount Recognized in the Other Comprehensive Income				
Actuarial Changes arising from				
Experience Adjustments on Plan Liabilities	9.73	14.31	-	-
Changes in financial assumptions	-	-	-	-
Return on Plan assets excluding amount included in the Net Interest on Net Defined liability/ (Asset) above	(1.91)	0.74	-	-
Amount Recognized in the Other Comprehensive Income during the year	7.82	15.05	-	-

Actuarial Assumptions		
LIC 1996-98 table applied for Service mortality rate	Indian Assured lives Mortality (2012-14) Ult	
Discount rate p.a	6.75%	6.75%
Retirement Age	60 years	60 years
Rate Escalation in Salary p.a.	7.00%	7.00%
Rate employee turnover	1%	1%

Estimate of expected benefit Payments				
year 1	7.78	7.81	1.55	1.66
year 2	24.73	27.12	2.75	4.68
year 3	26.31	33.85	3.37	4.18
Year 4	18.88	30.50	3.44	4.35
Year 5	19.70	20.67	2.75	3.62
next 5 Years	132.16	132.56	9.87	9.72

Quantitative Sensitivity Analysis for Significant Assumptions				
Discount rate - 1 percent increase	300.63	308.71	53.46	58.45
Discount rate - 1 percent decrease	372.94	378.69	67.62	73.24
Salary escalation- 1 percent increase	372.45	378.35	67.52	73.16
Salary escalation- 1 percent decrease	300.41	308.40	53.42	58.38
withdrawal rate- 1 percent increase	333.24	341.21	59.81	65.29
withdrawal rate- 1 percent decrease	334.63	340.67	60.09	65.17

## Note No: 12(i) Financial Liabilities-Borrowings

₹ in lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Loans Repayable on demand		
Secured		
Bank Over Draft	45.06	114.26
Current Maturities of Long Term Debt	75.00	0.00
<b>Total</b>	<b>120.06</b>	<b>114.26</b>

## Note No: 12(ii) Financial Liabilities-Trade payables (Current)

₹ in lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Trade Payables		
-Micro, Small and Medium Enterprises	166.89	-
- Others	4979.28	3764.25
<b>Total</b>	<b>5146.17</b>	<b>3764.25</b>

## Trade payable Ageing Schedule for the year ended March 31,2025 and March 31, 2024

Particulars	<1Year	1-2 years	2-3Years	>3Years	Total
<b>2024-25</b>	-	-	-	-	-
<b>Un Disputed</b>	-	-	-	-	-
MSME	147.40	17.01	2.48	-	166.89
Others	4344.42	510.60	1.45	71.42	4927.89
<b>Disputed</b>	-	-	-	-	-
MSME	-	-	-	-	-
Others	-	-	-	51.38	51.38
<b>2023-24</b>	-	-	-	-	-
<b>Un Disputed</b>	-	-	-	-	-
MSME	-	-	-	-	-
Others	3588.90	40.77	83.20	-	3712.87
<b>Disputed</b>	-	-	-	-	-
MSME	-	-	-	-	-
Others	-	-	-	51.38	51.38

## DISCLOSURES REQUIRED UNDER SECTION 22 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

Dues to Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors. The amount of dues payable to Micro, Small and Medium Enterprises as follows:

Particulars	As at 31st March 2025	As at 31st March 2024
i) The Principal amount and interest due thereof remaining unpaid to any supplier as at the end of the financial year	166.89	-
ii) The amount of interest paid by the buyer under the Act along with the amount of payment made to the supplier beyond the appointed day during each accounting year	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year), but without adding the interest specified under the act (refer Note)	-	-
iv) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
v) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23	-	-

Note: The above MSME vendors have not demanded interest on delayed payments. Accordingly, we have not made a provision for interest



Note No:12(iii) Other Financial liabilities- Current		₹ in lakhs
Particulars	As at March 31, 2025	As at March 31, 2024
Sales tax Deferment	526.86	-
Expenses Payable	925.82	1601.24
<b>Total</b>	<b>1452.68</b>	<b>1601.24</b>

Note No: 13 Other Current Liabilities		₹ in lakhs
Particulars	As at March 31, 2025	As at March 31, 2024
Advance from Customers	496.11	466.16
Statutory dues	20.59	22.28
Others	433.65	470.76
<b>Total</b>	<b>950.35</b>	<b>959.19</b>

The Advances from Customers are received in the normal course of business and adjusted against subsequent supplies.

Note No: 14 Short Term Provisions		₹ in lakhs
Particulars	As at March 31, 2025	As at March 31, 2024
Provision for gratuity	7.79	7.81
Provision for compensated absences	1.55	1.66
<b>Total</b>	<b>9.34</b>	<b>9.47</b>

Note No 15(i): Revenue From Operations		₹ in lakhs
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Sale of Products (Net)	10929.61	22482.05
<b>Adjustments as per IND AS</b>		
Less: Trade and Cash Discounts	181.10	146.13
<b>Revenue from Operations- Total</b>	<b>10748.52</b>	<b>22335.92</b>

Revenue from Operations representing revenue received from sale of Products include the excise duty and excludes discounts allowed on the same which is recognized as per the IND AS-115

Note No 15(ii): Other Income		₹ in lakhs
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Interest Income	59.90	59.09
Scrap Sales	59.13	76.47
Misc Income	0.06	0.61
Profit on Investment in firm	27.17	33.53
Government Grant	209.61	230.57
Interest on fair value of bank FD's	-	25.50
<b>Total Other income</b>	<b>355.86</b>	<b>425.76</b>

Note No 16(i): Cost of Materials Consumed		
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Limestone	729.12	1270.87
Other additives	1119.02	2040.03
packing material	567.46	984.50
Stores and Spares	778.07	730.10
<b>Total</b>	<b>3193.68</b>	<b>5025.51</b>



₹ in lakhs

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
<b>a) Value of imports calculated on C.I.F. basis by the company during the financial year in respect of:-</b>		
I Raw materials	nil	Nil
ii Components and spare parts:	nil	Nil
iii Capital goods	nil	Nil
<b>b) Expenditure in foreign currency during the financial year on account of:</b>		
I Royalty	nil	Nil
ii Know How	nil	Nil
iii Professional and consultation fee	nil	Nil
iv interest	nil	Nil
v other matters	nil	Nil
<b>c) Raw materials, spare parts and components consumed during the financial year:</b>		
<b>Consumption of Raw Material</b>	<b>Rs. In Lac %</b>	<b>Rs. In Lac %</b>
Imported	nil	Nil
Indigenous	1848.14 100	3310.90 100
<b>Total</b>	<b>1848.14 100</b>	<b>3310.90 100</b>
<b>Consumption of spare parts &amp; components</b>		
Imported	nil	Nil
Indigenous	644.92 100	730.10 100
<b>Total</b>	<b>644.92 100</b>	<b>730.10 100</b>
<b>d) The amount remitted during the year in foreign currencies on account of dividends:</b>		
Dividends remitted in foreign currencies	nil	Nil
Total No. of non-resident shareholders	nil	Nil
Total No. of shares held non-resident shareholders	nil	Nil
Year to which the dividends relate	nil	Nil
<b>e) Earnings in foreign exchange classified under the following heads, namely:-</b>		
i. Export of goods calculated on F.O.B.basis; Services	nil	Nil
ii. Royalty, know-how, professional and consultation fees;	nil	Nil
iii. Interest and dividend	nil	Nil
iv. Other income(indicate the nature thereof)	nil	Nil

**Note No 16(ii): Changes in the inventories of finished goods, work in progress**

₹ in Lakhs

Particulars	31.03.2025	31.03.2024
<b>Opening Stock</b>		
<u>Work in Progress</u>		
Raw Material	23.60	19.76
Clinker	1000.18	689.38
Finished Goods	168.21	81.15
Total opening Balance -A	1191.99	790.28
<b>Closing Stock</b>		
<u>Work in Progress</u>		
Raw Material	12.71	23.60
Clinker	817.67	1000.18
Finished Goods	98.92	168.21
Total Closing Balance -B	929.30	1191.99
<b>Total Change in the inventories (Net) (A-B)</b>	<b>262.68</b>	<b>(401.70)</b>

**Note No 16(iii): Employee Benefit Expense**

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Salaries	1213.14	1211.50
Remuneration to Directors	108.00	108.00
Directors sitting fee	2.04	1.42



Contribution to PF and Other Funds	72.92	78.17
Emoluments	-	21.30
Workmen and Staff Welfare Expenses	733.14	553.05
<b>Total</b>	<b>2129.25</b>	<b>1973.44</b>
<b>Ind Adjustment</b>		
Less: Defined benefit gain/loss to be shown under other comprehensive income	-	-
Tax Adjustment on the above	-	-
<b>Net Employee Benefit expense</b>	<b>2129.25</b>	<b>1973.44</b>

**Note No 16(iv): Finance cost**

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Interest- Others	231.43	75.39
<b>Interest calculated on financial liabilities/assets as per effective rate</b>		
Sales Tax	-	-
Royalty	209.61	230.57
<b>Total finance cost</b>	<b>441.04</b>	<b>305.96</b>

**Note No 16(v): Depreciation and Amortisation expense**

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Depreciation on Property, Plant and Equipment	1246.53	1060.53

**Note No 16(vi): Other Expenses**

₹ in lakhs

**Power, Fuel:**

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Power Cost	2329.75	3700.87
Coal Cost	4415.41	8178.79
<b>Total</b>	<b>6745.16</b>	<b>11879.66</b>

**Direct Manufacturing Expense, Admn and Selling expenses etc**

₹ in Lakhs

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Direct Manufacturing Expenses	118.36	127.50
<b>Repairs and Maintenance</b>		
- Buildings	1.75	9.37
- Plant and machinery	21.67	102.78
- Others	517.69	593.35
<b>Sub Total</b>	<b>659.47</b>	<b>833.00</b>

₹ in lakhs

<b>Administration Expenses</b>		
Travelling and Conveyance	50.22	60.66
Directors' Travelling expenses	1.86	1.42
Printing and Stationary	4.51	4.60
Communication Expenses	15.11	19.74
Legal and professional Charges	17.63	26.81
Insurance	2.70	24.08
Audit Fees and Expenses	1.50	1.00
Postage & telegraphs	1.58	2.34
Rent	51.12	44.69
Rates and taxes	46.96	78.05
Security Service Charges	60.83	64.44
Bank Charges	1.61	1.01
Lease rentals	230.95	230.25



Donations	12.95	-
Loss on chits	445.66	-
Expected Credit Losses	132.61	0.41
Misc Expenses	43.38	47.26
Misc balances written off	6.51	-
Jeep Hire Charges	8.52	8.56
Crane Hire Charges	-	17.63
Freight Charges - Stores & Consumables	21.76	0.24
Car Hire Charges	20.07	27.93
Electrical and water charges	7.20	8.04
Mines renewal fee	-	18.27
CSR Expenditure	0.54	8.00
Solar plant expenses	20.12	53.47
<b>Sub Total</b>	<b>1205.90</b>	<b>748.88</b>

#### Selling Expenses

Freight, packing and forwarding Charges	1012.65	2167.44
Advertisement and Publicity	29.35	137.98
<b>Sub Total</b>	<b>1042</b>	<b>2305.42</b>
<b>Ind As Adjustment</b>		
Prepaid Expenses written off	-	25.50
<b>Grand Total as per IND as</b>	<b>9652.54</b>	<b>15792.47</b>

#### Audit Fees and Expenses

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
<b>Statutory Auditors</b>		
Statutory Audit	1.50	0.75
Reimbursement of Expenses	-	0.05
<b>Tax Auditors- Taxation matters</b>	-	0.20
<b>Total</b>	<b>1.50</b>	<b>1.00</b>

#### Note No 17: Tax Expenses

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Current year Tax	-	-
Deferred Tax Expenditure/(Income)	(138.45)	70.53
<b>Total</b>	<b>(138.45)</b>	<b>70.53</b>

#### Note No: 18(i) Disclosure on Fair Value Measurement

The fair values of financial assets and liabilities are determined at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Fair value of cash and short - term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial instruments approximate their carrying amounts largely due to their short term maturities of these instruments.

₹ in Lakhs

Particulars	Amort. Cost	FVTPL	FVTOCI	Amort. Cost	FVTPL	FVTOCI
	As at March 31, 2025			As at March 31, 2024		
<b>Financial Assets</b>						
Investments	-	-	-	-	-	-
Loans and Advances	115.57	-	-	45.81	-	-
Trade Receivables	277.43	-	-	862.63	-	-
Cash and Bank Balances	125.76	-	-	213.51	-	-
Other Financial Assets	1674.62	-	-	1928.23	-	-
<b>Financial Liabilities</b>						
Long term Borrowings	6205.97	-	-	4304.33	-	-
Trade Payables	5146.17	-	-	3764.25	-	-
Other financial Liabilities	1550.11	-	-	1634.14	-	-

**Note No: 18(ii) Fair Value Hierarchy**

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

**Level 1:** Quoted (unadjusted) prices in active markets for identical assets or liabilities.

**Level 2:** Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

**Level 3:** Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

FINANCIAL ASSETS		₹ in Lakhs	
Particulars	Levels	As at March 31, 2025	As at March 31, 2024
Investments	Level 1	-	-
	Level 2	-	-
	Level 3	-	-
Loans and Advances	Level 1	-	-
	Level 2	-	-
	Level 3	115.57	45.81
Trade Receivables	Level 1	-	-
	Level 2	-	-
	Level 3	277.43	862.63

FINANCIAL LIABILITIES			
Particulars	Levels	As at March 31, 2025	As at March 31, 2024
Long term Borrowings	Level 1	-	-
	Level 2	-	-
	Level 3	6205.97	4304.33
Trade Payables	Level 1	-	-
	Level 2	-	-
	Level 3	5146.17	3764.25
Other financial Liabilities	Level 1	-	-
	Level 2	-	-
	Level 3	1550.11	1634.14

**Note No: 18(iii) Valuation Technique used to determine fair value**

The significant inputs used in the fair value measurement categorized within the fair value hierarchy are given below:

Nature of Fin Instrument	Valuation Technique	Remarks
Investment in Mutual Funds	NAV as on 31.03.2025	
Dealer deposits	Carrying value	Since these are int bearing, carrying value is the fair value.
Sales tax and MRT Deferment	Amortized Cost	NPV @interest @11% market rate as it is an interest free.
Trade receivables and Payables	Carrying value	Based on their short term nature, carrying value will be fair value.

**Note No: 18(iv) Valuation Process:**

		₹ in Lakhs			
Particulars		As at March 31, 2025		As at March 31, 2024	
		C V	FV	CV	FV
<b>Financial assets</b>					
Loans& Deposits		115.57	115.57	45.81	45.81
<b>Total</b>		<b>115.57</b>	<b>115.57</b>	<b>45.81</b>	<b>45.81</b>
<b>Financial Liabilities</b>					
Borrowings- Deferent Loans					
ST Deferment		-	-	-	-
MRT Deferment		3016.46	2450.13	3016.02	2383.39
<b>Total</b>		<b>3016.46</b>	<b>2450.13</b>	<b>3016.02</b>	<b>2383.39</b>

The Carrying amounts of Trade receivables, trade payables, cash and cash equivalents and other current liabilities are considered to be the same as fair values, due to their short term nature

The fair value of interest free Sales tax and Royalty deferment loans are calculated based on net present values under discounting method market lending rate and amortization thereof and are classified as level 3 fair values in their fair value hierarchy since significant inputs required to fair value on instrument are observable. since there is no change in the interest rate used for discounting, the fair value is equal to the amortized cost

For other non-current assets and liabilities including chits subscription, the fair value and carrying value is considered to be the same considering their nature and applicability of provisions of the IND AS

#### Note No: 19 Other Disclosures

Item	Description
<b>Segment Information</b>	The company primarily operates in Cement segment. Being the reportable segment under the IND AS.
<b>Corporate Social Responsibility (CSR)</b>	Section 135(5) of the Companies Act 2013, stipulates that the company needs to spend 2% of the average net profit made during the 3 immediately preceding financial years in pursuant of its Corporate Social Responsibility (CSR). The Company has incurred net loss for immediate preceding three financial years, even though the company has spent Rs.0.54 Lacs during the financial year 2024-25 towards CSR activities.
<b>Income from Solar Plant</b>	The revenue generated from solar plant has been adjusted towards the Power and Fuel Cost under Note No: 16 (vi)

#### Note No: 20: Financial Risk Management

The Board of Directors (BOD) has overall responsibility for the establishment and oversight of the company's risk management framework and thus established a risk management policy to identify and analyse the risk faced by the company. Risk management systems are reviewed by the BOD periodically to reflect changes in market conditions and the company's activities. The company through its training and management standards and procedures develop a disciplined and constructive control environment in which all employees understand their roles and obligations. The Audit committee oversees how management monitors compliance with the company's risk management policies and procedures, and reviews the risk management framework. The audit committee is assisted in the oversight role by internal audit. Internal Audit undertakes reviews of the risk management controls and procedures, the results of which are reported to the audit committee.

#### The company has the following financial risks:

Category of the risk	Nature of risk
Credit risk	Receivables
Liquidity Risk	Financial instruments and cash deposits
Market Risk	Fund Management- Investments
	Cash flow and fair value interest rate risk

The board of directors regularly reviews these risks and approves the risk management policies, which covers the management of these risks.

**Credit Risk:** Credit Risk is the risk of financial loss to the company if the customer or counterparty to the financial instruments fails to meet its contractual obligations and arises principally from the company's receivables, treasury operations and other operations that are in the nature of lease.

#### Receivables:

The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer. The company extends credit to its customers in the normal course of business by considering the factors such as financial reliability of customers. The company evaluates the concentration of the risk with respect to trade receivables as low, as its customers are located in several jurisdictions and operate in largely independent markets. The company maintains adequate security deposits from its customers in case of wholesale and retail segment. In case of institutional segment, credit risks are mitigated by way of enforceable securities. The exposures with the government are generally unsecured but they are considering good. However, unsecured credits are extended based on creditworthiness of the customers on case to case basis.

Trade receivables are written off when there is no reasonable expectation of recovery. Such as a debtor declaring bankruptcy or failing to engage in a repayment plan with the company and where there is a probability of default, the company creates a provision based on expected credit loss for trade receivables under simplified approach as below:

#### Note No: 20(i) Provision for Expected Credit Losses Trade receivables as at 31.03.2025 ₹ in Lakhs

Particulars	>30 and <180 Days	>180 and <365 days	>365 days	Total
Gross Carrying amount	277.43	75.41	68.43	421.27
Expected Loss Rate	-	100.00%	100.00%	-
Expected credit loss	-	75.41	68.43	143.83
Carrying amount of trade receivables net of impairment	277.43	-	-	277.43

**Trade receivables as at 31.03.2024**

Particulars	Below 21 days	Less than 90 Days	90 to 180 days	More than 180 days	Total
Gross Carrying amount	624.22	214.02	32.08	71.82	942.15
Expected Loss Rate	0.5%	2.0%	5.0%	7.0%	0.14
Expected credit loss	0.31	4.28	1.60	5.03	11.22
Carrying amount of trade receivables net of impairment	623.91	209.74	30.47	66.80	930.92

**Note No: 20(ii) Financial instruments and cash deposits**

Investments of surplus funds are made only with the approved counterparties. The company is presently exposed to customer party risk relating to short term and medium term deposits placed with banks, and also investments made in mutual funds. The company places its cash equivalents based on the creditworthiness of the financial institutions.

**Note No: 20(iii) Liquidity Risk:**

Liquidity Risks are those risk that the company will not be able to settle or meet its obligations on time or at reasonable price. In the management of Liquidity risk. The company monitors and maintains a level of cash and cash equivalents deemed adequate by the management to finance the company's operations and to mitigate the effects of functions in cash flows.

**Note No: 21 Fund Management**

Due to the dynamic nature of the underlying business, the company aims at maintaining flexibility in funding by keeping both committed and uncommitted credit lines available. The company has laid well defined policies and procedures facilitated by robust information system for timely and qualitative decision making by the management including its day to day operations.

**Note No: 22 Financial arrangements**

The company has access to the following undrawn borrowing facilities

**Financial Arrangements**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Expiring within one year</b>		
Bank over draft and Other facilities		
Term Loans		
<b>Expiring beyond one year</b>		

**Note No: 23(i) Maturity Profile of Financial Liabilities**

₹ in Lakhs

Particulars	<1year	1-5 years	>5 years	Total
<b>As at 31.03.2025</b>				
Deferred Sales tax and MRT Loan	-	2450.13	566.33	3016.46
Trade Payables	5146.17	-	-	5146.17
Security Deposits Payables	-	-	-	-
Other Financial Liabilities	1550.11	-	-	1550.11
<b>As at 31.03.2024</b>				
Deferred Sales tax and MRT Loan	-	2383.39	632.70	3016.09
Trade Payables	3764.25	-	-	3764.25
Security Deposits Payables	-	-	-	-
Other Financial Liabilities	1634.14	-	-	1634.14

**Note No: 23(ii) Foreign Currency Risk / Interest rate risk exposure:**

The company is not exposed to any foreign currency risk / Interest rate risk exposure during the year under report.

**Note No: 24 Capital Management**

For the purpose of the company's Capital management, Capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maximize the shareholder's wealth. The company manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirements of the financial covenants. The company monitors capital using a gearing ratio, which is net debt divided by total equity plus net debt.

## Capital Management

₹ in Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Long term Borrowings	6205.97	2383.39
Current maturities of Long term Liabilities	646.92	-
Short Term Liabilities	959.69	1082.93
Less: Cash and Cash Equivalents	125.76	213.51
<b>Net Debt- A</b>	<b>7686.81</b>	<b>3252.81</b>
Equity Share Capital	900.00	900.00
Other Equity	(2034.32)	3642.51
<b>Total Equity- B</b>	<b>(1134.32)</b>	<b>4542.51</b>
<b>Total Capital Employed</b>	<b>6552.48</b>	<b>7795.32</b>
<b>Capital Gearing Ratio</b>	<b>117.31</b>	<b>41.73</b>

In order to achieve this overall objective, the company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. There have been no breaches in the financial covenants of any interest-bearing loans / borrowings. There are no significant changes in the objectives, policies or processes for managing capital during the years ended 31-03-2025 and 31-03-2024.

**Note No: 25 Fuel and Power Purchase Cost Adjustments (FPPCA) Charges**

The Andhra Pradesh Electricity Regulatory Commission (APERC) through Press note released on 25-10-2024 and 29-11-2024, authorised the electricity distribution companies (DISCOMs) to recover Fuel and Power Purchase Cost Adjustment(FPPCA) charges relating to the FY 2022-23 and 2023-24 from various consumers. APERC further instructed the DISCOMs to recover these FPPCA charges along with the monthly electricity bills starting from November 2024 to January 2026 based on the predetermined monthly rates. Based on the predetermined monthly rates, the Company is liable to pay FPPCA charges amounting to Rs3.82 Crores for FY 2022-23 and Rs 3.59 Crores for FY 2023-24, aggregating to Rs. 7.41 Crores. The management of the company decided to recognize the FPPCA charges as expenses as and when the amounts are demanded by DISCOMs.

During the Financial Year 2024-25 the Company has been demanded Rs.1.49 Crores towards FPPCA charges by DISCOMs as part of monthly electricity bills from November 2024 to March 2025. The Company has paid and recognised Rs.1.49 Crores as expenses in the Statement of Profit & Loss for the Financial Year 2024-25. Accordingly, the balance FPPCA charges payable by the company is Rs.5.92 Crores and the same will be recognised and paid as and when the amounts are demanded by DISCOMs.

**Note No: 26 Depreciation adjustment for Prior period**

The company has identified a calculation error in the depreciation charged for the Financial Year 2023-24 amounting to Rs. 1.70 Crores. The shortfall was due to a computation error in the depreciation workings, which came to management's notice during the course of the current year's review. In order to reflect the correct depreciation expenses and the net block of Property, Plant and Equipment, the Company has included the said amount of Rs.1.70 crores as part of the total depreciation charged in the current financial year 2024-25.

**Note No: 27 Information on names of related parties and nature of Relationship as required by Ind AS 24 on related party disclosures for the year ended 31<sup>st</sup> March 2025.**

<b>A. Directors (including Whole time)</b>	
<b>Name of the Director</b>	<b>Designation</b>
Sri K Vijay Kumar	Managing Director
Sri K.Sriram	Executive Director
Smt K V Naga lalitha	Director
Sri P Ramamoorthy	Independent Director
Sri Nemani Gopal	Independent Director
Dr A S Narayana	Independent Director
Sri K Vijayulu Reddy	Independent Director
<b>B. Key Managerial Personnel</b>	
<b>Name of the Key Management Personnel</b>	<b>Designation</b>
Sri K Vijay Kumar	Managing Director & CEO
Sri K Sriram	Executive Director
Sri P Rajendra Babu	Company Secretary
Sri NSRV Prasad	Chief Financial Officer



C. Companies over which KMP / relatives of KMP exercise significant influence	
Name of the enterprise / Company	
M/s Aditya Spinners Limited	
M/s Envean Enterprises Pvt Ltd	
M/s Sri Bhava Steel and Power Pvt Ltd	
M/s Sri Subramanya Solar Power Projects LLP	
M/s Krishnarama Industrial Investments Pvt Limited	

D. Relatives of KMP and Directors	
Name of the relative of KMP	Nature of relationship
Smt K V Nagalalitha	W/o Sri K Vijay Kumar
Sri K Sriram	S/o Sri K Vijay Kumar

## E. Related party balances as on 31.03.2025

₹ in Lakhs

## i. in relation to Remuneration

Name of the KMP	31.03.2025	31.03.2024
Sri. K Vijay Kumar	2.00	3.47
Sri. K Sriram ( Remuneration)	0.42	0.88
<b>ii. In relation to Car Lease Rentals</b>		
Name of the KMP		
Sri. K Sriram	0.50	0.50
<b>iii. In relation to Commission paid</b>		
Name of the Enterprise of KMP		
M/s Envean Leasing and Investments Limited	35.73	20.19
M/s Envean Enterprises Private Limited	44.21	-
<b>iv. In relation to Lease Rentals</b>		
Name of the Enterprise		
Smt K V Nagalalitha (Land lease of solar unit @ Sri Kalahasti)	1.35	1.23
Envean Leasing and Investments Limited (land lease U2)	271.10	226.40
Envean Enterprises Pvt Limited	48.60	-

<b>v. In relation to Loans taken</b>		
Name of the Enterprise		
Sri K Vijay Kumar (loan outstanding)	2854.20	1636.34
Sri K Sriram (loan outstanding)	214.47	-
Envean Enterprises Pvt Ltd	138.34	284.60

<b>Vi In relation to service</b>		
Sri Subramanya Solar Power Projects LLP	68.44	84.44
Vii.		
Loans to KMP	Nil	Nil

<b>ANNEXURE TO RELATED PARTY TRANSACTIONS</b>		
Related party transactions	2024-25	2023-24
	Dr to P&I	Dr to P&I
<b>IN RELATION TO REMUNERATION</b>		
Sri K Vijay Kumar	60.00	60.00
Sri K Sriram	48.00	48.00
<b>IN RELATION TO CAR LEASE</b>		
Sri K Sri Ram	6.00	6.00
<b>IN RELATION TO COMMISSION PAID</b>		
Envean Leasing and Investments Ltd	98.41	239.23
Envean Enterprises Pvt Limited	37.47	
<b>IN RELATION TO LAND LEASE</b>		
Smt K V Naga Lalitha	18.00	18.00
Envean Leasing and Investments ltd	135.00	180.00
Envean Enterprises Pvt Limited	45.00	
<b>IN RELATION TO INTEREST ON U/L</b>		
Sri K Vijay Kumar	-	14.96



Sri K Sriram	18.49	-
Envean Leasing and Investments Ltd	20.15	9.45
<b>IN RELATION TO SERVICES</b>		
Sri Subramanya Solar Power Projects LLP	208.02	225.08

- I All the title deeds of immovable property are held in name of the company,
- II The Company has not revalued its property, Plant and Equipment during the year under audit.
- III No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and other related Parties (as defined under Companies Act, 2013) either severally or jointly with any other person.
- IV The Company does not have Capital-Work-in Progress (CWIP)
- V The Company does not have any intangible Assets under Development
- VI No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- VII The Company does not have any Loans, facilities with Banks or Financial Institutions.
- VIII The Company is not declared wilful defaulter by any bank or financial institution or other lender.
- IX The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- X No charges or satisfaction is yet to be registered with Registrar of Companies beyond the statutory period,
- XI The Company does not have number of layers of companies.
- XII Financial Ratios:

**Key Financial Ratios:**

**Year Ended**

Ratio	Numerator	Denominator	March 31 2025	March 31 2024	% of variance
Current Ratio	Current Assets	Current Liabilities	0.44	0.63	(30.03)
Debt-Equity Ratio	Debt	Net Worth	(5.58)	0.66	(944.99)
Debt Service Coverage Ratio	EBDIT	Interest Exp+Prin repay	NA	NA	-
Return On Equity (ROE)	profit after tax	Avg SH Equity	(500.46)	(23.69)	(2012.53)
Inventory T/O Ratio(times)	Sale of Products	Average Inventory	3.91	7.71	(49.23)
Trade Receivables T/O (times)	Sale of Products	Avg Trade Receivables	18.86	23.24	(18.86)
Trade Payables T/O (times)	Purchases	Avg Trade Payables	0.54	1.51	(64.01)
Net Capital T/O Ratio	Sale of Products	Cur Assets-Cur Liabilities	(2.50)	(7.17)	(65.09)
Net Profit Ratio	Profit after tax	Sale of Products	(52.82)	(4.82)	995.75
Return on Capital Employed	EBIT	Avg Capital Employed	(87.30)	(10.99)	694.35
Return on Investments	Income Generated from investments	Total Weighted avg Inv	NA	NA	-

Debt = Long Term Secured loans + Current Maturities of Long Term Debt + Long term Unsecured Loans + Cash Credit Facilities

Net Worth = Equity Share Capital + Reserves and Surplus

Average Inventory = (Opening + Closing balance)/2

Average Trade Debtors = (Opening + Closing balance)/2

Average Trade Payables = (Opening + Closing balance)/2

Capital Employed = Total Assets - Current Liabilities

Note: During the Financial year ended March 31, 2025 there had been a significant Decrease in the net realisation of cement when compared to the previous financial year, this impacts the operating margins, resulting into variations in ratios as reported above.

Note: Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year

XIII No scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of The Companies Act, 2013

XIV The company has not advanced or loaned or invested funds(either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities(intermediaries).

XV No undisclosed income is reported during the financial year.

XVI The Company has not traded or invested in crypto currency during the financial year.



## Form ISR - 1

(see SEBI circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated November 03, 2021 on Common and Simplified Norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination)

**REQUEST FOR REGISTERING PAN, KYC DETAILS OR CHANGES / UPDATION THEREOF**

[For Securities (Shares / Debentures / Bonds, etc.) of listed companies held in physical form]

Date: \_\_\_ / \_\_\_ / \_\_\_

**A. I / We request you to Register / Change / Update the following (Tick ☐ relevant box)**

<input type="checkbox"/> PAN	<input type="checkbox"/> Postal Address
<input type="checkbox"/> Bank details	<input type="checkbox"/> E-mail address
<input type="checkbox"/> Signature	<input type="checkbox"/> Mobile number
<input type="checkbox"/> Demat Account details	

**B. Security Details:**

Name of the Issuer Company	Folio No.:
Name(s) of the Security holder(s) as per the Certificate(s)	1. 2. 3.
Number & Face value of securities	
Distinctive number of securities	From To

**C. I / We are submitting documents as per Table below (tick ☐ as relevant, refer to the instructions):**

<input type="checkbox"/>	Document / Information / Details	Instruction / Remark
1	PAN of (all) the (joint) holder(s) PAN Whether it is Valid (linked to Aadhaar): <input type="checkbox"/> Yes <input type="checkbox"/> No	<p>PAN shall be valid only if it is linked to Aadhaar by March 31, 2023*</p> <p>For Exemptions / Clarifications on PAN, please refer to Objection Memo in page 4</p>
2	Demat Account Number	<p>Also provide Client Master List (CML) of your Demat Account, provided by the Depository Participant.</p>
3	Proof of Address of the first holder	<p>Provide any one of the documents, only if there is change in the address;</p> <p><input type="checkbox"/> Client Master List (CML) of your Demat Account, provided by the Depository Participant</p> <p><input type="checkbox"/> Valid Passport/ Ration Card/ Registered Lease or Sale Agreement of Residence / Driving License / Flat Maintenance bill.</p> <p><input type="checkbox"/> Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.</p> <p><input type="checkbox"/> Identity card / document with address, issued by any of the following: Central/State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions.</p> <p><input type="checkbox"/> For FII / sub account, Power of Attorney given by FII / sub-account to the Custodians (which are duly notarized and / or apostilled or consularised) that gives the registered address should be taken.</p> <p><input type="checkbox"/> The proof of address in the name of the spouse</p>
4	Bank details	<p>Provide the copy of the bank statement with details of bank name, branch, account number and IFS Code or copy of cheque leaf.</p> <p>Alternatively, Bank details available in the CML will be updated in the folio.</p>
5	E-mail address	<p>Alternatively the e-mail address available in the CML will be updated in the folio</p>
6	Mobile	<p>Alternatively the mobile number available in the CML will be updated in the folio</p>
7	Specimen Signature	<p><input type="checkbox"/> Provide banker's attestation of the signature of the holder(s) as per Form ISR - 2 in SEBI circular</p>



		SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021) and □ Original cancelled cheque
8	Nomination**	□ Providing Nomination: Please submit the duly filled up Nomination Form (SH-13) or 'Declaration to Opt out of Nomination' as per Form ISR-3, in SEBI circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021 □ Change in Existing Nomination: Please use Form SH-14 in SEBI circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 □ Cancellation of Existing Nomination: Please use Form SH-14 and Form ISR - 3

\* or any date as may be specified by the CBDT

\*\* Nomination (Form SH-13 or SH-14) / 'Declaration to Opt-Out of nomination' (Form ISR - 3), has to be furnished by the holder(s) separately for each listed company.

#### Mode of submission of documents to the RTA

Please use any one of the following mode;

1. In Person Verification (IPV): by producing the originals to the authorized person of the RTA, who will retain copy(ies) of the document(s)
2. In hard copy: by furnishing self-attested photocopy(ies) of the relevant document, with date
3. Through e-mail address already registered with the RTA, with e-sign of scanned copies of documents
4. Service portal of the RTA with e-sign with scanned copies of documents, if the RTA is providing such facility

#### Note

- It is mandatory for holders of physical securities in listed company to furnish PAN, full KYC details (address proof, bank details, e-mail address, mobile number) and Nomination (for all the eligible folios).
- Upon receipt or up-dation of bank details, the RTA automatically, pay electronically, all the moneys of / payments to the holder that were previous unclaimed / unsuccessful.
- RTA shall update the folio with PAN, KYC details and Nominee, within seven working days of its receipt. However, cancellation of nomination, shall take effect from the date on which this intimation is received by the company / RTA.
- RTA shall not insist on Affidavits or Attestation / Notarization or indemnity for registering / up-dating / changing PAN, KYC details and Nomination.

**Authorization:** I / We authorise you (RTA) to update the above PAN and KYC details in my / our folio (s) \_\_\_\_\_, \_\_\_\_\_, in which I / We are the holder(s) (strike off what is not applicable).

**Declaration:** All the above facts stated are true and correct.

Holder 1	Holder 2	Holder 3
Signature	□	□
Name	□	□
Full postal address	□	
PIN	□ □□□□□	


**Objection Memo that can be raised by the RTA**

(only if the relevant document / details is / are not available in the folio or if there is a mismatch / discrepancy in the same or change thereof)

**Note**

RTAs shall raise all objections, if any / at all, in one instance only; the RTA shall not raise further objections on the same issue again and again, after the holder / claimant furnishes all the prescribed documents and details, unless there is any deficiency / discrepancy in the same.

No.	Item	Documents / Details to be provided to the RTA by the holder(s) / claimant(s)
1	PAN - Exceptions and Clarification	'Exemptions/clarifications to PAN', as provided in clause D to 'Instructions/Check List for Filing KYC Forms' in Annexure - 1 to SEBI circular No. MIRSD/SE/Cir-21/2011 dated October 05, 2011 on Uniform Know Your Client (KYC) Requirements for the Securities Market, shall also applicable for holder(s) / claimant(s) of securities held in physical mode.
2	Minor mismatch in Signature - minor	The RTA shall intimate the holder at the existing address, seeking objection, if any, within 15 days
3	Major mismatch in Signature or its non-availability with the RTA	<ul style="list-style-type: none"> <li>□ Banker's attestation of the signature of the holder(s) as per Form ISR - 2</li> <li>□ Original cancelled cheque</li> </ul>
4	Mismatch in Name	Furnish any one of the following documents, explaining the difference in names; <ul style="list-style-type: none"> <li>□ Unique Identification Number (UID) (Aadhaar)</li> <li>□ Valid Passport</li> <li>□ Driving license</li> <li>□ PAN card with photograph</li> <li>□ Identity card / document with applicant's Photo, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions</li> <li>□ Marriage certificate</li> <li>□ Divorce decree</li> </ul>
5	Present address of the holder is not matching with the address available in the folio	RTA shall issue intimation to both the old and new addresses. If the letters sent to either the old and or new addresses is / are undelivered or if there is an objection in response to this letter, then provide any one of the following; <ul style="list-style-type: none"> <li>□ any one of the documents in row 3 in <b>Table C</b>, reflecting the old address or</li> <li>□ Counterfoil of dividend warrant received from the company or</li> <li>□ Bank statement showing the credit of previous dividend received</li> </ul> <p>The above procedure will be applicable for request for change in address of the holder also</p>