



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

23.08.2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Ref: RITESHIN - 519097 - INE534D01014

Sub: Revised Annual Report for FY 2024-25

Dear Sir,

Due to clerical error, the company is hereby submitting the the Annual Report for the FY 2024-25 along with the approved Notice for the Annual General Meeting to be held on Friday, the 19th September 2025 at 11.00 A.M. at the Registered Office of the Company at Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021.

Please take it in your records.
Thanking You,

Sincerely Yours
For RITESH INTERNATIONAL LIMITED

Rijul Arora
(Wholetime Director)
(DIN: 07477956)

CORP. OFF.: C-24, East of Kailash, New Delhi-110065

Regd. Office & Works : Momnabad Road, Akbarpura, Ahmedgarh, Distt. Sangrur-148021 (Punjab) M. 98153-86252

E Mail: rajiv_ritesh2007@rediffmail.com



43rd

ANNUAL REPORT

2024-25

RITESH INTERNATIONAL LIMITED

(CIN: - L15142PB1981PLC004736)



MANAGEMENT

BOARD OF DIRECTORS	
Chairman-cum-Managing Director	Sh. Ritesh Arora
Wholetime Director & Chief Financial Officer	Sh. Rijul Arora
Directors (Independent)	Mrs. Kajal Rai Ms. Komal Bhalla Mrs. Sharon Arora
Company Secretary	Ms. Neha Chhabra
Statutory Auditors	M/s. Ashok Shashi & Co.
Secretarial Auditors	M/s. Bhambri & Associates, Company Secretaries
Bankers	ICICI Bank
Works	Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021
Registered Office	Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021
Registrar & Share Transfer Agent	Skyline Financial Services Private Limited D-153 A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 Tel:011- 64732681-88 Web: www.skylinerta.com
43rd ANNUAL GENERAL MEETING	CONTENTS OF REPORT
Day : Friday Date : 19th September, 2025 Time : 11.00 A.M. Place : RITESH INTERNATIONAL LIMITED, Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021 (Registered Office)	Notice Directors' Report Corporate Governance Report Management Discussion & Analysis Report Auditors' Report Balance Sheet Profit & Loss Statement Cash Flow Statement Notes on Accounts



RITESH INTERNATIONAL LIMITED

*Registered Office: Momnabad Road, Village Akbarpura,
Ahmedgarh, Sangrur, Punjab 148021*

*Ph: 0161-5047085, E-mail: cs_riteshinternational@yahoo.com
rajiv_ritesh2007@rediffmail.com , Website: <http://www.riteshinternational ltd.com>*

CIN: - L15142PB1981PLC004736

NOTICE

NOTICE is hereby given that the 43rd Annual General Meeting of the Members of **RITESH INTERNATIONAL LIMITED** will be held on Friday, 19th September, 2025 at 11:00 A.M. at Registered office of the Company at Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31st, 2025 including Audited Balance Sheet as at March 31st, 2025, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date along with the Reports of the Auditors and Directors thereon (Ordinary Resolution).
2. To consider and approve, with or without modification, the appointment of Mr. Rijul Arora (DIN: 07477956), who retires by rotation and being eligible, offers himself for reappointment (Ordinary Resolution).

SPECIAL BUSINESS

3. To consider and ratify, with or without modification, the remuneration payable to the Cost Auditor (Verma Khushwinder & Co.) for the FY 2025-26. (Ordinary Resolution).

"RESOLVED THAT pursuant to the provisions of Section 148 and any other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded, to appoint M/s Verma Khushwinder & Co. (M-12913) and firm registration number (FRN 000469) to conduct Cost audit of the Cost Records and issue a Cost Audit Report for the financial year 2025-26 at a remuneration of Rs. 45,000/- plus applicable taxes.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be necessary or desirable to give effect to this resolution and also to make necessary filings of any statutory forms or other documents and to do all such acts and things as may be necessary in this regard."

4. To consider and approve, with or without modification, the Related Party Transactions (Special Resolution).

"RESOLVED THAT pursuant to the provisions of Section 188 and any other applicable provisions of the Companies Act, 2013 and of the Rules made thereunder (including any statutory modifications, or re-enactment thereof for the time being in force), the approval of the members of the Company be and is hereby given to the Board of Directors of the Company to enter into contracts and/or agreements with Related Parties (as per details mentioned in the Statement annexed to the notice) for availing and/or



rendering of any services for the financial year 2025-2026, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and further authorised to determine the actual sums to be involved in the proposed transactions and the terms & conditions related thereto and all other matters arising- out of or incidental to the proposed transactions and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

5. Appointment of Secretarial Auditor

To consider and approve, with or without modification, the appointment of secretarial auditor of the Company. (Special Resolution).

"RESOLVED THAT pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors of the Company, M/s Bhambri & Associates, Practicing Company Secretaries (FCS No.: 13356; CP No.: 22626), be and is hereby appointed as the Secretarial Auditor of the Company, for a term of five consecutive years from financial year 2025-26 to financial year 2029-30, on an annual fee of Rs. 1,00,000 plus applicable taxes and reimbursement of out of pocket expenses on actual basis, if any.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorised to settle any question, difficult, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, and things as may be necessary, expedient, and desirable for the purpose of giving effect to this resolution and for matters concerned or incidental thereto."

6. To re-appoint Mrs. Kajal Rai (DIN: 07366983), as Non-Executive & Independent Director of the Company. (Special Resolution)

"RESOLVED THAT Mrs. Kajal Rai, being eligible to be re-appointed as an Independent Director of the company, fulfills the conditions specified in the Companies Act, 2013 and all applicable rules thereof and pursuant to the provisions of Sections 149, 152 and any other applicable provisions, if any, of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, consent of the members be and is hereby accorded to re-appoint **Mrs. Kajal Rai (DIN: 07366983)** as an Independent Director of the Company for a second term of five years with effect from **01.10.2025**

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be necessary or desirable to give effect to this resolution and also to make necessary filings of any statutory forms or other documents and to do all such acts and things as may be necessary in this regard."

7. To re-appoint Ms. Komal Bhalla (DIN: 09106916), as Non-Executive & Independent Director of the Company. (Special Resolution)



“RESOLVED THAT Ms. Komal Bhalla, being eligible to be re-appointed as an Independent Director of the company, fulfills the conditions specified in the Companies Act, 2013 and all applicable rules thereof and pursuant to the provisions of Sections 149, 152 and any other applicable provisions, if any, of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, consent of the members be and is hereby accorded to re-appoint **Ms. Komal Bhalla (DIN: 09106916)** as an Independent Director of the Company for a second term of five years with effect from **30.04.2026**

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be necessary or desirable to give effect to this resolution and also to make necessary filings of any statutory forms or other documents and to do all such acts and things as may be necessary in this regard."

By Order of the Board
For RITESH INTERNATIONAL LIMITED

Sd/-

Place: Ahmedgarh
Date: 23.08.2025

(RITESH ARORA)
Chairman-cum-Managing Director
DIN: 00080156

**NOTES:**

- i) A member entitled to attend and vote at the Annual General Meeting (the “meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the company. The instrument appointing the proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting.
- ii) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- iii) Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- iv) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/ Skyline Financial services Limited.
- v) **The Register of Members and the Share Transfer Book of the company will remain closed from 13th September, 2025 to 19th September, 2025 (both days inclusive).**
- vi) In compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Member whose email are not registered shall receive the copy of the Notice along with the hard copy of statement containing the salient features of all the documents. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company’s website: <http://www.riteshinternationaltd.com> , website of the Stock Exchange, i.e., BSE Limited at www.bseindia.com . Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the Gate of Venue of the AGM.
- vii) Any queries regarding the Annual Accounts or otherwise must be sent to Registered Office of the Company at least 10 days before the date of meeting.
- viii) Mr. Ansh Bhambri, Company Secretary in practice has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner (including the ballot forms received from members who do not have access to the e voting process). The scrutinizer shall upon the conclusion of General Meeting, unblock the votes in presence of at least two witnesses not in employment of the Company and make a report of the votes cast in favour or against, if any, forthwith to the chairman of the Company.
- ix) The Results of the resolutions passed at the AGM of the Company will be declared within 48 working hours of the conclusion of AGM. The Results declared along with the Scrutinizer’s report shall be placed on Company’s website of CDSL and will be communicated to the stock exchanges.



- x) **Voting through Electronic Means:** Pursuant to the Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management And Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to the Members a facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means.

- xi) **Special Window for Re-lodgement of Transfer Requests of Physical Shares**
Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, a special window of six months has been introduced to facilitate investors in re-lodging transfer requests for physical shares.

This special window shall remain open from July 07, 2025 to January 06, 2026 and is available only for transfer deeds for physical shares that were originally lodged prior to April 01, 2019, and were rejected / returned / not attended to due to deficiency in the documents / process / or otherwise.

Link of the circular is: https://www.sebi.gov.in/legal/circulars/jul-2025/ease-of-doing-investment-special-window-for-re-lodgement-of-transfer-requests-of-physical-shares_94973.html

During this period:

- Shareholders may re-lodge such transfer deeds for physical shares.
- All re-lodged shares will be transferred only in dematerialised (demat) mode.
- The due transfer-cum-demat process will be followed as per SEBI guidelines.

- xii) **The instructions for shareholders voting electronically are as under:**

- a. The voting period **begins on 16.09.2025 at 09.00 am and ends on 18.09.2025 at 05.00 pm.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of 13.09.2025** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- b. Shareholders who have already voted prior to the meeting date through e-voting would not be entitled to vote at the meeting value.
- c. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- d. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat



mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none">1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open.



	You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

e. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.



6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- f. After entering these details appropriately, click on “SUBMIT” tab.
- g. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- h. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- i. Click on the **EVSN <250823016>** for the relevant <RITESH INTERNATIONAL LIMITED> on which you choose to vote.
- j. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- k. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- l. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- m. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- n. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- o. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.



p. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs_riteshinternational@yahoo.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

q. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL / MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES:

1. **For Physical shareholders** - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company / RTA email id** (info@skylinerta.com) and (parveen@skylinerta.com) .

2. **For Demat shareholders** - Please update your email id & mobile no. with your respective Depository Participant (DP).

3. **For Individual Demat shareholders** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022- 23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33

By Order of the Board
For RITESH INTERNATIONAL LIMITED

Sd/-

(RITESH ARORA)

Chairman-cum-Managing Director
DIN: 00080156

Place: Ahmedgarh
Date: 23.08.2025

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

In conformity with the provisions of Section 102 of the Companies Act, 2013, the following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the Notice, which were considered to be necessary to be approved from the members as special business.

ITEM NO. 3:

The provisions of Cost Audit being applicable to the Company in 2025-26. The Company has appointed Verma Khushwinder & Co. (M-12913) (FRN 000469) for the Financial Year 2025-26 (One Year), as recommended, approved and appointed by the Audit Committee and the Board in their meeting held on 23.08.2025. The following terms and conditions, as approved by the Audit Committee and the Board and subject to ratification by the shareholders, are:

- a) Remuneration: Rs. 45,000/- p.a.

None of the Directors / Key Managerial Personnel of the Company / their relatives, is in any way concerned or interested, in the said resolution. The Board recommends the said resolution of ratification to be passed as an Ordinary Resolution.

ITEM NO. 4:

Pursuant to Section 188 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Second Amendment Rules, 2014 requires the prior approval of the members for specified transactions with Related Parties beyond threshold limits.

Your Company from time to time renders and avails various services which may include sale and purchase from / to such Related Parties.

Since, the transaction value for such services may exceed the prescribed threshold limits as prescribed under Sec 188 of the Act and the Rules made there under, therefore, as a matter of abundant precaution, the proposal is being put before the members of the Company for their approval, despite being on arm's length basis and in ordinary course.

The disclosures required to be provided under the provisions of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Second Amendment Rules, 2014 are given herein below for perusal of the members.

Sr No.	Name of related party and its relation	Nature of Transaction	Transaction value proposed
1.	Related Party: OCTAVE APPARELS Relationship: Yuvraj Arora [Brother-in-Law of the Chairman Cum Managing Director (Mr. Ritesh Arora) and Wholetime Director cum CFO (Mr. Rijul Arora)]	Purchase of garments / fabric / other similar items	10 Crores
2.	Related Party: OCTAVE APPARELS Relationship: Yuvraj Arora [Brother-in-Law of the Chairman Cum Managing Director (Mr. Ritesh Arora) and Wholetime Director cum CFO (Mr. Rijul Arora)]	Sale of garments / fabric / other similar items	10 Crores
3.	Related Party:	Purchase of	10 Crores



	METTLE APPARELS Relationship: Yuvraj Arora [Brother-in-Law of the Chairman Cum Managing Director (Mr. Ritesh Arora) and Wholetime Director cum CFO (Mr. Rijul Arora)]	garments / fabric / other similar items	
4.	Related Party: METTLE APPARELS Relationship: Yuvraj Arora [Brother-in-Law of the Chairman Cum Managing Director (Mr. Ritesh Arora) and Wholetime Director cum CFO (Mr. Rijul Arora)]	Sale of garments / fabric / other similar items	10 Crores

The Board considers that the existing arrangements with above related parties are in the ordinary course of business and at arm's length basis, the provisions of Section 188 are not applicable.

None of the Directors and Key Managerial Personnel or their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution, except as mentioned above.

The Board recommends the Special Resolution as set out in Item No. 4 of this Notice for approval of the Members.

ITEM NO. 5 – APPOINTMENT OF SECRETARIAL AUDITOR

In accordance with the provisions of Regulation 24A of the SEBI Listing Regulations from financial year 2025-26 onwards, the appointment of Secretarial Auditor is required to be approved by the members in the AGM and a term of Secretarial Auditor shall be five years.

In compliance with the aforesaid provisions, on the recommendation of the Audit Committee, the Board of Directors recommends the appointment of M/s Bhambri & Associates, Practicing Company Secretaries (FCS No.: 13356; CP No.: 22626) as the Secretarial Auditors for a term of five (5) years i.e. from financial year 2025-26 to financial year 2029-30.

Pursuant to Regulation 36 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosures required for appointment / re-appointment of Secretarial Auditor as a part of the explanatory statement to the notice are given below:

Sr. No.	Particulars	Disclosure
1.	Name of Firm of Secretarial Auditors	M/s. Bhambri & Associates (CP: 22626)
2.	Name of Auditors	Ansh Bhambri
3.	Financial year for which appointment is proposed	2025-26 to 2029-30, 5 Financial Years
4.	Proposed Fees payable	<p>The secretarial audit fees 2025-26 will be Rs.1,00,000/- (Rupees One lakh Only) plus applicable taxes and out-of-pocket expenses on actual basis, if any.</p> <p>In addition to the secretarial audit, M/s Bhambri & Associates may provide such other permissible services from time to time as may be approved by the Board of Directors.</p>
5.	Terms of appointment	Five years
6.	In case of a new auditor any material change in the fee payable to such auditor from that paid to outgoing	Existing Secretarial Auditor is continuing.



	auditor along with rationale for such change.	
7.	Basis for recommendation for appointment including the details in relation to and credentials of the statutory auditor proposed to be appointed.	<p>While recommending M/s Bhambri & Associates for appointment, the Board and the Audit Committee evaluated various factors such as independence, industry experience, technical skills, geographical presence, audit team, audit quality reports, etc.,</p> <p>The firm is primarily engaged in areas of secretarial audit, corporate advisory services, transactional services, legal due diligence, mergers, compliance management etc.</p> <p>The firm is registered with the ICSI and hold a valid Peer Review Certificate. The firm has extensive experience of handling audits of large listed corporates.</p> <p>M/s Bhambri & Associates have also confirmed their eligibility and independence under regulation 24A of SEBI Listing Regulations and have expressed their willingness to accept the appointment upon approval.</p>

Considering the experience of M/s Bhambri & Associates in handling audits of large listed companies, and its expertise the Board recommends the resolution as set out in item no. 5 for approval of the members as an Special Resolution.

None of the directors and key managerial personnel and/or their relatives are in any way, financially or otherwise, interested or concerned in this resolution.

ITEM NO. 6 – REAPPOINTMENT OF MRS KAJAL RAI (DIN: 07366983) AS NON-EXECUTIVE INDEPENDENT DIRECTOR

Mrs. Kajal Rai (DIN: 07366983) was appointed as an Independent Director of the company w.e.f. 01.10.2020 for a period/term of five years. Being eligible to be re-appointed as an independent director of the company, fulfills the conditions specified in the companies act 2013 and any applicable rules thereof and in accordance with the provisions of Section 149(10) of the Companies Act, 2013, Mrs. Kajal Rai is proposed for re-appointment as an Independent Director for the second term of five years.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mrs. Kajal Rai (herself) is concerned or interested, financially or otherwise, in the resolution. The Board recommends the said resolution for the approval of the members by way of **Special Resolution**.

ITEM NO. 7 – REAPPOINTMENT OF MS KOMAL BHALLA (DIN: 09106916) AS NON-EXECUTIVE INDEPENDENT DIRECTOR

Ms. Komal Bhalla (DIN: 09106916) was appointed as an Independent Director of the company w.e.f. 30.04.2021 for a period/term of five years. Being eligible to be re-appointed as an independent director of the company, fulfills the conditions specified in the companies act 2013 and any applicable rules thereof and in accordance with the provisions of Section 149(10) of the Companies Act, 2013, Ms. Komal Bhalla is proposed for re-appointment as an Independent Director for the second term of five years.



None of the Directors and Key Managerial Personnel of the Company and their relatives except Ms. Komal Bhalla (herself) is concerned or interested, financially or otherwise, in the resolution. The Board recommends the said resolution for the approval of the members by way of **Special Resolution**.

By Order of the Board
For RITESH INTERNATIONAL LIMITED

Sd/-

Place: Ahmedgarh
Date: 23.08.2025

(RITESH ARORA)
Chairman-cum-Managing Director
DIN: 00080156



DIRECTORS' REPORT

Dear Members,

Your Directors have the pleasure in presenting the 43rd Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2025.

FINANCIAL RESULTS

Amount (Rs. In Lakhs)

Particulars	2024-25	2023-24
Operating income	12,898.07	8365.91
Other Income	14.41	9.17
Profit/(Loss) before Depreciation, exceptional, extraordinary items	505.47	86.66
Less: Depreciation	68.77	64.19
Profit/(Loss) for the after exceptional, extraordinary items and before tax	422.96	5.84
Profit/(Loss) for the year after tax	329.96	-7.96

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the year under review your company's operating income increased(decreased) by about -54.17 %. The management is making efforts to improve the sales even more in the following years. The company has incurred a profit(loss) of Rs. 329.96 lakh as compared to previous year of profit (Rs 7.96 lakh) during the period under review.

Presently, Company is working in two divisions which are Stearic Acids & Other Non-Edible Oils Division and Knitwear Division. The Company has made sales of Rs. 11,917.30 Lakh from stearic acids & other non-edible oils (Previous year Rs. 7,255.63 lakh) and sale of garments Rs. 980.77 lakh (Previous year Rs. 1,110.28 lakh) during the year under review.

INDIAN ACCOUNTING STANDARDS (Ind AS)

The Financial Results for the year 2024-25 have been prepared in accordance with Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other recognized accounting practices and policies to the extent applicable. The Financial Results for all the periods of 2024-25 presented have been prepared in accordance with Ind AS.

INFORMATION ON STATE OF COMPANY'S AFFAIRS

The Company is manufacturing Stearic Acid & Glycerin for its ultimate use by Rubber and PVC industry. The company is working hard to increase the market share of its products.

Knitwear Division of Company is also improving. However, the Sale of garments is Rs. 980.77 lakh as compared to previous year sale of Rs. 1,110.28 lakh that is increase(decrease) of -11.66 % from the last year. Company is now in process to increasing the sale of its knitwear division in coming years.



The Company has diversified to move to a new line of business of producing biofuels including biodiesel made from cooking oils, animal fats, imported crude vegetable oils, such as Palm Oil, etc.

DIVIDEND

The Board has not recommended any dividend due to meager profit during the year under review.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125 of the Companies Act, 2013 does not apply.

CHANGES IN SHARE CAPITAL

There is no change in the Share capital of the company during the Financial Year 2024-25.

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

During the year under review, Company has not given any loan or Guarantee or provides security in connection with a loan to any other body corporate and person.

AUDITOR'S**i) Statutory Auditors**

M/s Ashok Shashi & Co., Chartered Accountants (FRN: 13258N) were appointed as statutory auditor of the Company for a term commencing from conclusion of 42nd Annual General Meeting till AGM to be held in the year 2029 (Financial years 2024-25 till 2028-29).

ii) Secretarial Auditors

M/s Bhambri & Associates, Companies Secretaries, were appointed as Secretarial Auditors of the company by board of directors to conduct the secretarial audit for the financial year 2024-25.

The Board had proposed their appointment for a period of five consecutive years (Financial Years 2025-26 till 2029-30).

iii) Internal Auditors

Garg Madaan & Associates (Registration Number: 032937N) were appointed by the board of director of the company to conduct internal audit of functions and activities of the company under section 138 of Companies Act, 2013.

CA Keshav Madaan (Membership Number: 547896) were appointed by the board of director of the company to conduct internal audit of functions and activities of the company under section 138 of Companies Act, 2013. They have been appointed for the Financial Year 2025-26.

iv) Cost Auditors

The Cost Audit were not applicable to the company for the Financial Year 2024-25.

The provisions of Cost Audit are applicable to the Company for the financial year 2025-26. The Company had appointed M/s Verma Khushwinder & Co. (M-12913) (FRN 000469) for the Financial Year 2025-26



(One Year) as the Cost Auditor of the company under section 148 of Companies Act, 2013 to conduct the audit for the Cost records maintained by the Company.

PARTICULARS OF EMPLOYEES

Pursuant to Section 197(12) of the Act, read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the detail of remuneration paid during the year. The detailed information in this regard is annexed to this report as “**Annexure I**”.

RELATED PARTY TRANSACTIONS

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. The Board of Directors of the Company has adopted Related Party Transaction Policy and the same is available on the following link:

<https://www.riteshinternationaltd.com/wp-content/uploads/2020/03/Investor-Services-4.pdf>

Further all the necessary details of transaction entered with the related parties as defined under Section 188 of the Companies Act, as defined under Section 2 (76) of the said Act are attached herewith in Form: AOC-2 for your information as “**Annexure II**”.

PROCEEDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There are no proceedings initiated by the Company or against the Company.

ONE TIME SETTLEMENTS

The Company has not undergone any OTS (One Time Settlement).

INVESTOR SERVICES

The Company is committed to provide the best services to the shareholder/investors. M/s Skyline Financial Services Private Limited, New Delhi is working as Registrars and Share Transfer Agents (RTA) of the Company for transfer, dematerialization of shares and other investor related services. No correspondence/ enquiry from any shareholder/investor is pending with the company for reply.

DETAILS AND INFORMATION AS REQUIRED UNDER SECTION 134(3)(I) OF THE COMPANIES, ACT 2013

No material changes and commitments have taken place between the end of the financial year of the Company to which balance sheet relates and date of report, which affects the financial position of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption and Foreign exchange Earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed to this report as “**Annexure III**”.

ANNUAL RETURN AS PER THE REQUIREMENT OF SECTION 92(3), SECTION 134(3) (a) AND RULE 11 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014



As required under Section 134(3)(a) of the Act, the Annual Return is put up on the Company's website and can be accessed at: [Annual returns](#)

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company has no Subsidiary/Joint Venture or Associate companies.

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. Mr. Ritesh Arora (DIN: 0080156), Chairman-cum-Managing Director,
2. Mr. Rijul Arora (DIN: 07477956), Wholetime Director, retires by rotation and being eligible, offers himself for reappointment.
3. Mr. Rijul Arora is also serving in the capacity as CFO of the Company.
4. Mrs. Kajal Rai (DIN: 07366983), Non-Executive & Independent Director, proposed for reappointment for second term of five years.
5. Mrs. Komal Bhalla (DIN: 09106916), Non-Executive & Independent Director, proposed for reappointment for second term of five years.
6. Mrs Sharon Arora (DIN: 09450764), Non-Executive & Independent Director.
7. Mrs. Neha Chhabra is the Company Secretary cum Compliance Officer of the Company

DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTORS UNDER SECTION 149 OF THE COMPANIES ACT, 2013

During the year the Company had three Independent Directors namely Mrs. Sharon Arora, Mrs. Kajal Rai and Mrs. Komal Bhalla, who have given declaration that they meet the eligible criteria of independence as provided in sub- section (6) of Sec 149 of the Companies Act, 2013. Both the Independent directors have sufficient qualifications, experience and cleared their proficiency test with the IICA to serve as independent directors.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

NUMBER OF MEETINGS

During the Financial year 2024-25, board of directors duly met Eight (08) times. Further a brief detail of board meetings and committee meetings of the company mentioned in Corporate Governance Report which forms the part of Annual Report.

RISK MANAGEMENT POLICY

The Board of Directors of your Company in its meeting held on 30.05.2014 adopted the Risks Management Policy. The policy establishes the process for the management of risk faced by Ritesh International Limited. The aim of risk management is to maximize opportunities in all activities and to minimize adversity. This policy applies to all activities and processes associated with the normal operations of Ritesh International Limited.



The policy on Risk Management as approved by the Board may be accessed on the Company's website at: <https://www.riteshinternational ltd.com/wp-content/uploads/2020/03/Investor-Services-5.pdf>

EVALUATION BY BOARD OF ITS OWN PERFORMANCE, ITS COMMITTEE AND INDIVIDUAL DIRECTORS WITH REFERENCE TO SECTION 134 (3) (p) OF THE COMPANIES ACT, 2013

Pursuant to the above said provisions of the Companies Act, 2013, the Board has carried out an evaluation of its own performance, directors individually as well as the evaluation of the committees as per the criteria laid down in the Nomination Remuneration Evaluation policy at the meeting of the Board held on 13/02/2025. Further the Independent directors have also reviewed the performance of the Non-Independent Directors and Board as a whole including reviewing the performance of the Chairperson of the company taken into account the views of an Executive Directors and Non-Executive Directors vide there separate meeting held on 13/02/2025 at the Registered Office of the Company.

AUDIT COMMITTEE

Pursuant to the provisions of Section 177 of Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has constituted Audit Committee of the company is with the objective to monitor, supervise and effective management of company's finance, to ensure effective internal financial controls and risk management systems with high level of transparency and accuracy. The required information of the committee is given in the Corporate Governance Report that forms part of this Report

DISCLOSURE ON THE NOMINATION AND REMUNERATION POLICY OF THE COMPANY PURSUANT TO SECTION 134(3) (e) AND SECTION 178(3) OF THE COMPANIES ACT, 2013

Pursuant to the provisions of Section 178 of Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted Nomination & Remuneration Policy for Directors, KMP and Senior Management Personnel. The said policy is available at: <https://www.riteshinternational ltd.com/wp-content/uploads/2021/08/NR-Policy-scanned-Ritesh-international.pdf>

DISCLOSURE IN RELATION TO VIGIL MECHANISM

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a Vigil Mechanism for directors and employees to report genuine concerns has been established.

The Policy is formulated to provide opportunity to employees and directors to report to management concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct or policy. The mechanism provides for adequate safeguards against victimization of employees and directors who express their concerns and also provides for direct access to Chairman/ Chairman of the Audit Committee in exceptional cases. The policy is applicable to all employees and directors of the Company.

The Policy on vigil mechanism and whistle blower policy as approved by the Board may be accessed on the Company's website at:

<https://www.riteshinternational ltd.com/wp-content/uploads/2020/07/vigil-mechanism-policy-signed.pdf>

CORPORATE GOVERNANCE REPORT

The Provisions of Corporate Governance are not applicable to the Company under the Conditions laid under regulation 15(2) but still the Company has made certain disclosures on a voluntary basis pursuant



to regulation 34 of SEBI (LODR) Regulations, 2015, the report on Corporate Governance together with Auditor's Certificate on compliance with this regard and Managing Director's and CEO declaration in this regarding compliance of Code of Conduct by Board Members and Senior management personnel is attached and forms part of this Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report is enclosed as a part of this annual report.

SECRETARIAL AUDIT REPORT

Secretarial Audit Report by M/s Bhambri & Associates, Secretarial Auditors is annexed with the Board Report. Secretarial Audit Report is annexed herewith as "**Annexure IV**".

Also annexed as "**Annexure V**" is the Certificate of Non-disqualification of Directors for the Financial Year ended 31st March 2025.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a)	In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(b)	They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
(c)	They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d)	They had prepared the annual accounts on a going concern basis; and
(e)	They had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
(f)	They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITOR'S REPORT

Auditor's Report on the accounts is self- explanatory and does not contain any qualifications, reservations or adverse remarks.

BOARD COMMENTS ON QUALIFICATION OR RESERVATIONS

There are no qualification or reservations made by the auditors in their reports.

GENERAL DISCLOSURE

- During the financial year 2024-25, no complaints were received by the Company under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- Further, the Company has also complied with all the applicable provisions relating to the Maternity Benefits Acts, 1961.
- All Policies, as applicable to the company, required under the Act or the SEBI LODR Regulations are available on the website of the Company
- No significant or material order was passed by the Regulators or Courts or Tribunals which



impact the going concern status and company's operation in the future.

- No fraud has been reported by the Auditors to the Audit Committee or the Board.

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review.

- Details relating to Deposits covered under Chapter V of the Act.
- Issue of Equity Shares with Differential Rights, as to dividend, voting or otherwise.
- Issue of shares with including sweat equity shares to employees of the company under any scheme
- The Company has Complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- During the year under review, there were no case(s) filed pursuant to Sexual Harassment of Women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

ACKNOWLEDGEMENTS

Your Directors wish to express their grateful appreciation for the valuable support and co-operation received from sub-brokers, business associates, vendors, bankers, financial institutions, investors, stakeholders, registrar and share transfer agent, other business affiliates and media.

The Board places on record its sincere appreciation towards the Company's valued customers for the support and confidence reposed by them in the organization and the stakeholders for their continued co-operation and support to the company and look forward to the continuance of this supportive relationship in future.

Your Directors also places on record their deep sense of appreciation for the devoted services of the employees during the period under review.

By Order of the Board
For RITESH INTERNATIONAL LIMITED

Sd/-

(RITESH ARORA)

Chairman-cum-Managing Director
DIN: 00080156

Place: Ahmedgarh
Date: 23.08.2025



Annexure I

Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. As per rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- a) Ratio of the remuneration of each Director/KMP to the median remuneration of all the employees of the Company for the financial year:

Median remuneration of all employees of the Company for the Financial Year 2024-25 per annum	Rs. 82668
The Percentage increase/decrease in the median remuneration of employees in the Financial Year	-12.52%
The number of permanent employees on the Roll of the Company as on 31 st March, 2025	137

Name of Director	Remuneration of Director/KMP for the FY 2024-25.	Ratio of Remuneration to median remuneration of all employees.	% increase in remuneration in the FY 2024-25
INDEPENDENT DIRECTORS			
Mrs. Sharon Arora	Nil	N.A.	Nil
Mrs. Kajal Rai	Nil	N.A.	Nil
Ms. Komal Bhalla	Nil	N.A.	Nil
EXECUTIVE DIRECTORS/KMPS			
Sh. Ritesh Arora (Chairman-cum-Managing Director)	34,65,000	42:1	10:1
Sh. Rijul Arora (Wholetime Director cum CFO)	17,36,400	21:1	17:1
Ms. Neha Chhabra (Company Secretary)	3,46,125	4:1	4:1

- b) Average percentage increase/decrease made in the salaries of employees other than the managerial personnel from the last financial year is -30.34% whereas the increase/decrease in the managerial remuneration for the same financial year is 17.27 %.
- c) No employee of the company has been drawn remuneration more than One crore and Two Lakh rupees.
- d) It is hereby affirmed that remuneration paid is as per the remuneration policy of the Company.

**2. Information as per rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.**

Sr. No.	Name of Employee	Date of Birth	Designation	Qualification	Total Experience	Date of Commencement of Employment in Company	Remuneration drawn during the year (In Lakh)	Previous Employer
1	RAMA KANT GAUTAM	07.09.1957	Production Manager	B- Com	44 Year	16.01.2020 To 31.05.2024 Re-appointment 01.09.2024	1.33 5.48	Data not available
2	SANDEEP PANWAR	02.04.1983	Lab. In charge	M.Sc.	17 Year	15.11.2021	5.56	Data not available
3	DHARAM SINGH	01.01.1967	Shift In Charge	B.Sc.	30 Year	09.06.2021	5.04	Data not available
4	YOGESH KUMAR	01.01.1990	Shift In Charge	M.A.	14 Year	01.03.2024	4.86	Data not available
5	SABAR ALI	30.04.1981	Foremen	12 th	25 Year	01.11.2023	4.49	Data not available
6	ALI SHER	17.06.1972	Foremen	5 th	30 Year	15.11.2021	4.49	Data not available
7	LAXMAN SINGH	10.11.1992	Main Operator	8 th	18 Year	01.11.2023	4.30	Data not available
8	JEEVAN KUMAR	27.06.1977	Purchase Manager	BCA	22 Year	01.06.2014	4.20	Data not available
9	LAKHVIR KHAN	13.05.1978	Boiler Operator	10 th	21 Year	18.02.2022	4.11	Data not available
10	SANJAY RAWAT	12.09.1976	Accountant	B-Com	24 Year	01.03.2024	3.91	Data not available



Annexure II

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis.

Sr No.	Particulars	Details	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	Eklavya Enterprises (Proprietorship of MD- Ritesh Arora)	Sh. Rijul Arora, Director cum CFO	Octave Apparels, Yuvraj Arora (Brother in Law of the Managing Director and Wholetime Director)	Mettle Apparels, Yuvraj Arora (Brother in Law of the Managing Director and Wholetime Director)
b)	Nature of contracts /arrangements / transaction	Sale and Purchase	Rent	Sale and Purchase	Sale and Purchase
c)	Duration of the contracts /arrangements / transaction	One Year	One Year	One Year	One Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any (in Lakhs)	Purchase: 24.75 Sale: 63.67	17.15	Purchase: 321.73 Sale: 128.08	Purchase: NIL Sale: NIL
e)	Date of approval by the Board	13.02.2024	13.02.2024	13.02.2024	13.02.2024
f)	Amount paid as advances, if any	NIL	NIL	NIL	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

Sr No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Octave Apparels, Yuvraj Arora (Brother in Law of the Managing Director and Wholetime Director)
b)	Nature of contracts /arrangements / transaction	Sale and Purchase
c)	Duration of the contracts /arrangements / transaction	One Year
d)	Salient terms of the contracts or arrangements or transaction including the value, if any (in Lakhs)	Purchase: 321.73 Sale: 128.08
e)	Date of approval by the Board	13.02.2024
f)	Amount paid as advances, if any	NIL

By Order of the Board
For RITESH INTERNATIONAL LIMITED

Sd/-

(RITESH ARORA)

Chairman-cum-Managing Director
DIN: 00080156

Place: Ahmedgarh
Date: 23.08.2025



Annexure - III

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of energy:-

(i)	The steps taken or impact on conversation of energy;	Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.
(ii)	The steps taken by the company for utilizing alternate sources of energy;	
(iii)	The Capital investment on energy conservation equipments;	

(IV) Total energy consumption and energy consumption per unit of production in respect of industries specified in the schedule thereto.

Power & Fuel Consumption	2024-25	2023-24
Electricity		
a) Purchased Unit (KWH)	26.89	19.85
Total Amount (Rs. In Lakh)	203.11	160.23
Rate per Unit (Rs./kwh)	7.55	8.07
b) Own Generation through Diesel Generator (Units in Lakh)	1.21	1.2
Diesel Purchased Qty. Unit (Liters)	26866.25 LTR	26702.400 Liters
Cost Per Unit (Rs.)	4.50	4.50
	19.37	19.77

B. Technology Absorption:

(i)	The efforts made towards technology;	Updation of Technology is a Continuous process. The Company's R&D/QC teams regularly focused on product development, process improvement and quality control at every stage of production.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	It has been able to improve without compromising on productivities
(iii)	The expenditure incurred on Research and Development;	R & D activities have been carried out in the business line product development and process improvement. Research

The Company has brought and successfully absorbed the conventional technology.

C. Foreign exchange earnings and outgo:

- There were no exports during the year 2024-25 but efforts are being made by the Company to develop export markets for its produce.

(In Lakh)

Total foreign exchange used and earned	Current Year	Previous Year
Earned	NIL	NIL
Used	NIL	NIL



ANNEXURE-IV

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025
[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the
Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

The Members,
RITESH INTERNATIONAL LIMITED,
Momnabad Road, Village Akbarpura,
(Ahmedgarh) District Sangrur, Punjab -148021
CIN: L15142PB1981PLC004736

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **RITESH INTERNATIONAL LIMITED (CIN: L15142PB1981PLC004736)** (hereinafter called the **Company**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on our verification, on test basis, of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the **financial year ended on 31st March, 2025** ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined, on test basis, the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025, to the extent applicable and according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;



- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
 - (h) The Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018; and
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- vi) We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with laws relating to, inter alia:
- Environmental Laws

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India to the extent of its applicability.
- (ii) The Listing Agreement entered into by the Company read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted. The changes, if any, in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously or by the majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has no specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

Place: Ludhiana
Dated: 22.08.2025

Sd/-

(Ansh Bhambri)
Bhambri & Associates
Company Secretary in whole time practice
C.P. No. 22626

UDIN: F013356G001062008
Peer review number: 2971/2023



Note: This report is to be read with our letter of even date which is annexed as Annexure-1 and forms an integral part of this report.

‘ANNEXURE-1’

**The Members,
RITESH INTERNATIONAL LIMITED,
MOMNABAD ROAD, VILLAGE AKBARPURA,
(AHMEDGARH) DISTRICT SANGRUR, PUNJAB -148021
CIN: L15142PB1981PLC004736**

Based on audit, our responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected. Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company and for which we relied on the report of statutory auditor.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Ludhiana
Dated: 22.08.2025

Sd/-

(Ansh Bhambri)
Bhambri & Associates
Company Secretary in whole time practice
C.P. No. 22626

UDIN: F013356G001062008
Peer review number: 2971/2023



Annexure V

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Members of,
RITESH INTERNATIONAL LIMITED,
Momnabad Road, Village Akbarpura,
(Ahmedgarh) District Sangrur, Punjab -148021

I / We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **RITESH INTERNATIONAL LIMITED** having CIN: **L15142PB1981PLC004736** and having registered office at Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my / our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me / us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company as stated below for the **Financial Year ending on 31st March, 2025** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Directors Details			
Sr. No.	DIN/PAN	Name	Date of appointment / Cessation
1	0000080156	RITESH ARORA	12/12/2020
2	0007366983	KAJAL RAI	01/10/2020
3	0007477956	RIJUL ARORA	31/03/2016
4	0009106916	KOMAL BHALLA	30/04/2021
5	0009450764	SHARON ARORA	14/12/2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For BHAMBRI & ASSOCIATES

(Ansh Bhambri)
Membership No. F13356
C.P. No. 22626
Peer review Number: 2971/2023

Date: 20.05.2025
Place: Ludhiana
UDIN: F013356G000389633



CORPORATE GOVERNANCE REPORT

Corporate Governance is a set of systems, processes and principles which ensure that a Company is governed in the best interest of all stakeholders. It is about promoting fairness, equity, transparency, accountability and respect for laws. It provides a structure that works for the benefit of everyone concerned, by ensuring that the Company adheres to ethical standards, laws and accepted best practices.

The aim of 'Good Corporate Governance' is to manage affairs of the Company in a transparent manner in order to maximize long-term value of the Company for the benefits of its shareholders and all other stakeholders.

1. A brief statement on Company's Philosophy on code of Company.

Corporate Governance refers to a combination of laws, regulations, procedures, implicit rules and good corporate practices which ensure that a Company meets its obligations to optimize shareholders' value and fulfill its responsibilities to the community, customers, employees, Government and other segments of society.

The Principles of Corporate Governance and Code of Business Principles are the cornerstones of your Company. Your Company believes these principles distinguish a well-managed Company from a not so well managed Company. These principles ensure transparency, integrity and accountability which are vital for the long and sustained growth of your Company.

Your Company has been practicing these principles long before these were made mandatory for listed Companies.

Your Company's endeavor has always been to engage persons of eminence as independent directors who can contribute to the corporate strategy, provide an external perspective and be a source of challenge and evaluation wherever appropriate. Your Company has the good fortune of having independent directors.

2. Board of Directors

a) Size and Composition of the Board

The Company has a strong and broad-based Board consisting of Five directors presently with adequate blend of executive, non-executive and independent Directors. The Composition of the Board of Directors comprises of eminent and distinguished personalities, two - executive Directors and three non-executive independent directors. The Company is having an executive chairman. As mentioned in the Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, your company's paid up equity share capital was less than Rs. 10 Crores and Net worth of the company was less than Rs. 25 Crores. Therefore your company fits the criteria mentioned within and therefore, the Regulations [17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27] and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (LODR) Regulations, 2015, by means of exemption



provided in Regulation 15(2), the provisions of corporate governance are not applicable to your company but still the Company has been disclosing some of the details on a voluntary basis.

b) Number of Board Meetings

During the year under review, Eight (08) Board Meetings were held on the following dates:

Sr No	Dates
1	20-04-2024
2	30-05-2024
3	09-08-2024
4	24-08-2024
5	01-10-2024
6	05-11-2024
7	13-02-2025
8	03-03-2025

c) Materially significant related party transactions

Related Parties and transactions with them as required under Accounting Standard 18 (AS-18) are furnished under paragraph no. 36 of the Notes to the Accounts attached with the financial statements for the year ended March 31, 2025.

The transactions with the related parties, are on arm's length basis and are neither materially significant nor they have any potential conflict with the interests of the Company at large.

d) Board Committees

The Board has constituted the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Finance Committee. The Board is responsible for constituting, assigning, co-opting and fixing the terms of reference for the committees. Recommendations/decisions of the committee are submitted to the Board for approval. The quorum for meetings is either two members or one third of the members of the committees, whichever is higher.

❖ **AUDIT COMMITTEE**

The Audit Committee of the Company comprises of following Directors and two of them are Independent Director.

DIRECTOR	DESIGNATION	NUMBER OF MEETINGS	
		Held	Attended
Ms. Komal Bhalla	Chairman	6	6
Mrs. Kajal Rai	Member	6	6
Mr. Rijul Arora	Member	6	6

The terms of reference of the Audit Committee is based on the role of the Audit Committee as mentioned in Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (LODR) Regulations. Committee met 6 times during the last year on 30.05.2024, 09.08.2024, 24.08.2024, 05.11.2024, 13.02.2025 and 03.03.2025. No sitting fee was paid during the year for attending meetings of Audit Committee.

**❖ STAKEHOLDER RELATIONSHIP COMMITTEE**

The Stakeholder Relationship Committee consists of Three directors i.e.

1. Mrs. Kajal Rai – Chairman
2. Sh. Rijul Arora – Member
3. Ms. Komal Bhalla - Member

The Company has a Stakeholders' Relationship Committee to look into the redressal of stakeholders' complaints on various issues. The Committee met once during the year as on 24.08.2024 and all members were present at the meeting. During the financial year, investor's complaints, if any, received by the company have been duly resolved and no investor grievance was pending on March 31, 2025. Ms. Neha Chhabra is Compliance Officer of the Company, may be contacted at 161-5047085 or at **cs_riteshinternational@yahoo.com**.

Ms. Neha Chhabra is also the grievance redressal officer, and can be reached out for any grievances at 161-5047085 or at **cs_riteshinternational@yahoo.com**.

❖ NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee consists of three directors, i.e.

- Mrs. Kajal Rai – Chairman
Ms. Komal Bhalla - Member
Mrs Sharon Arora – Member

The Committee is empowered to decide, review and approve the remuneration packages of Directors, KMP & other employees as per remuneration policy of the Company. The committee met two times during the year on 24.08.2024 and 03.03.2025 and all the members were present at all the meeting(s) but interested members, if any, did not take part in the concerned matter but made his / her presence in the meeting. The selection and remuneration criteria of directors, senior management personnel and performance evaluation of directors/board/committee are defined in the Nomination and Remuneration Policy which forms part of the Annual Report.

❖ FINANCE COMMITTEE

The board of directors formed the committee with a view to deal with the matters relating to the approval, availing of loans, credits, opening of accounts, availing finances or facilities etc. and to manage overall financial activities in the company. The quorum of the committee is set to be at-least two members present, physically or otherwise. During the year, the committee met twice on 21.05.2024 and 24.05.2024.

The committee comprises of:

1. Mr. Rijul Arora – Chairman
2. Mrs. Kajal Rai – Member
3. Mr. Ritesh Arora – Member



1. Management

The Management Discussion and Analysis Report has been included in this Annual Report and include discussion on the matters specified in the Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Code of Conduct

The Board has laid down a code of conduct for all Board members and Senior Management of the Company. All Board Members and Senior Management Personnel have complied with the Code of Conduct. Declaration to this effect signed by the Chairman Cum Managing Director is enclosed with this Annual Report.

SHAREHOLDERS

a) Disclosures regarding appointment or re-appointment of Directors

According to the Articles of Association of the Company, one third of such of the Directors for the time being are liable to retire by rotation shall retire and, if eligible, offer themselves for re-election at the Annual General Meeting. Accordingly, Mr. Rijul Arora, Wholetime Director of the company hereby retires by rotation in the ensuing Annual General Meeting and being eligible offered himself for re-appointment. Mrs Kajal Rai and Ms Komal Bhalla, independent Directors, are proposed for reappointment for second term of five years.

b) Communication to Shareholders

The quarterly, half yearly and annual results are generally published in Business Standard (English Language) and Desh Sewak (Punjabi Language).

c) Compliance Officer

Ms. Neha Chhabra (A-30546) is the Compliance Officer of the Company. She can be contacted for any investor's related matter relating to the Company. Her contact number is 91-0161-5059126, fax no. is 91-01675-240372 and e-mail ID is cs_riteshinternational@yahoo.com.

d) General Body Meetings

The last three Annual General Meetings were held as per the details given below:

Year	Venue	Date	Time	Special Resolution Passed
2023-24	Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021	21.09.2024	11.00 AM	1. To consider and approve, with or without modification, the Related Party Transactions
2022-23	Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021	26.09.2023	11.00 AM	1. To consider and approve, with or without modification, the Related Party Transactions
2021-22	Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021	16.09.2022	11.00 AM	1. To revise the remuneration payable to Mr. Rajiv Arora 2. To re-appointment Mr. Rijul Arora

e) Postal Ballot

During the year under review, no resolution had been passed through postal ballot

Means of Communication

Timely disclosure of consistent, comparable, relevant & reliable information on corporate financial performance is at the core of good governance. Towards this end:



- a) **Quarterly/ Half Yearly/ Annual Results:** Quarterly, half yearly and annual results of the company are sent to the stock exchanges immediately after they are approved by the Board.
- b) **Publication of Quarterly/Half Yearly/Annual Results:** Quarterly, half yearly and annual results of the company are published in the prescribed format within 48 hours of the conclusion of the meeting of the Board, at least in one English national newspaper and in one vernacular newspaper of Punjab, where the registered office of the company is situated.
- c) **Website:** Quarterly, half yearly and annual results of the company are sent to the stock exchanges as well are displayed on the Company's website www.riteshinternationaltd.com at the time of its release to the media.

7. General Shareholders Information

The following information would be useful to our shareholders:

a) 43rd Annual General Meeting

Date & Time	19.09.2025 at 11.00 A.M.
Venue	Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021
Financial Year	1 st April 2024 to 31 st March 2025

b) **Financial Calendar 2025-26**

Last financial year of the Company was of twelve months from 1st April, 2024 to 31st March, 2025. Tentative financial calendar of the Company for the year 2024-25 shall be as follows:

Board Meetings to take on record	Schedule
Financial Results for the quarter ending 30 th June, 2025	During August, 2025
Financial Results for the quarter ending 30 th September, 2025	During November, 2025
Financial Results for the quarter ending 31 st December, 2025	During February, 2026
Financial Results for the quarter ending 31 st March, 2026	During May, 2026

c) Date of Book Closure:

13th day of Sep, 2025 to 19th day of Sep, 2025 (both days inclusive)

d) The shares of the Company are listed on the following Stock Exchanges:

Name and Address of Stock Exchanges	Scrip Code
The Bombay Stock Exchange Limited, Mumbai Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	519097

There are no pending dues with Bombay Stock Exchange.


e) Registrar & Transfer Agent

Skyline Financial Services Private Limited
D-153 A, 1st Floor, Okhla Industrial Area, Phase- I New Delhi- 110020
Tel.: 011 40450193-95, Fax: +91 11 26812682
E-mail: info@skylinerta.com

f) Share transfers

Share transfers are done by the Company's Registrar and Share Transfer agents Skyline Financial Services Private limited, New Delhi. Share transfers are registered and returned within a period of 30 days from the date of receipt.

g) Dematerialization of Shares

72.90 % of Equity Shares (6234739 shares) of the Company are in dematerialized form as on 31st March, 2025. The shares of the company are available for dematerialization with both the depositories i.e. NSDL and CDSL vide ISIN No. INE534D01014.

h) Outstanding Convertible Instruments

The Company has no outstanding convertible instruments.

i) Shareholding Pattern:

- i) Shareholding pattern of Ritesh International Limited as on 31.03.2025 is given as under:

Sr. No.	Category of shareholders	No. of Shares	%
1.	Promoters/Promoters Group	3681947	43.05
Public			
1.	Mutual Funds/ Financial Institutions/Banks/NBFCs	5700	0.07
2.	Body Corporates	363360	4.25
3.	NRIs	165897	1.94
4.	Others (incl Individuals etc.)	4699278	54.94
	TOTAL	8552822	100.00

ii) Distribution of Shareholding as on 31.03.2025

Share or Debenture holding Nominal Value (Rs.)	Number of Shareholders	% to Total Numbers	Share or Debenture holding Amount (Rs.)	% to Total Amount
1	2	3	4	5
Up To 5,000	12701	89.09	19040890.00	22.26
5001 To 10,000	989	6.94	7569590.00	8.85
10001 To 20,000	351	2.46	5030270.00	5.88
20001 To 30,000	82	0.58	2039620.00	2.38
30001 To 40,000	41	0.29	1467160.00	1.72
40001 To 50,000	19	0.13	875560.00	1.02
50001 To 1,00,000	42	0.29	2963230.00	3.46
1,00,000 and Above	31	0.22	46541900.00	54.42
Total	14256	100.00	85528220.00	100.00



j) Address for Correspondence / Grievance

RITESH INTERNATIONAL LIMITED,

Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021

Ph.: 0161-5059126

cs_riteshinternational@yahoo.com

Shareholders holding shares in electronic mode should address all their correspondence to their respective Depository Participants.

By Order of the Board
For RITESH INTERNATIONAL LIMITED

Sd/-

(RITESH ARORA)

Chairman-cum-Managing Director

DIN: 00080156

Place: Ahmedgarh

Date: 23.08.2025



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure, Developments, Opportunities and Threats

The Indian market for stearic acid and fatty acids is a dynamic and growing sector, integral to a wide range of industries. It is largely driven by the country's robust manufacturing base, particularly in oleochemicals, and increasing domestic and international demand for various end-use products. The Rubber and PVC industry is growing at a faster pace. Our product range includes Stearic acid, Fatty Acids; the ultimate users of our products are Rubber and PVC industries. Since our inception, we are providing superb quality products to our valued customers at national level. The raw materials are procured from reliable vendors and each product is tested on several parameters to ensure optimum quality. Therefore the demand of our products is set to grow at much faster rate. Your company is trying its best to increase the market share of its products and to economize its production.

Further, the Company is now actively taking steps to improve the Oil division business. The Company has made sales of Rs. 11917.30 lakh from stearic acids & other non-edible oils (Previous year Rs. 7255.62 lakh) and sale of garments Rs. 980.76 lakh (Previous year Rs. 1110.28 lakh). Company is in process to increase the market for stearic division now.

OPPORTUNITIES AND THREATS

OPPORTUNITIES

- **Growing End-User Industries:** The rapid growth of sectors like personal care, cosmetics, and the automotive industry in India presents a significant opportunity. As disposable incomes rise and consumer habits evolve, the demand for products that use stearic acid and fatty acids will continue to increase.
- **Rising Demand for Biodegradable and Bio-based Products:** The global and domestic push for sustainable products creates a strong opportunity for producers of vegetable-based fatty acids. Stearic acid is a key ingredient in the production of biodegradable plastics and eco-friendly surfactants, aligning with the shift away from synthetic chemicals.
- **Favourable Government Policies:** Government initiatives and policies supporting domestic manufacturing and sustainable practices can create a conducive environment for the industry's growth.
- **Export Potential:** India is a major exporter of stearic acid, with a strong presence in the global market. Continued growth in exports to key markets like the U.S., Germany, and the Netherlands provides a significant avenue for revenue and expansion.

THREATS

- **Raw Material Price Volatility:** The prices of raw materials are subject to significant fluctuations due to climate conditions, geopolitical tensions, and supply chain disruptions. This price volatility directly impacts production costs and profit margins, posing a major threat to the industry.
- **Environmental and Sustainability Concerns:** While the shift to plant-based sources is an opportunity, it also presents a threat. The sourcing of palm oil, in particular, faces increasing scrutiny from regulators and environmental groups due to concerns over deforestation and sustainability. This can lead to supply chain challenges and consumer backlash.
- **Competition from Substitutes:** In some industrial applications, stearic acid may face competition from synthetic chemicals. Manufacturers must continuously innovate and highlight the benefits of their products to maintain market share.
- **Economic Headwinds:** Broader economic challenges, such as high-interest rates or muted consumer spending, could affect the growth of end-user industries like rubber and detergents, thereby impacting the demand for stearic acid and fatty acids.

**Segment Wise performance**

As the Company's business activities fall within a single primary business segment, Hence, the reporting on Segment wise Performance of the Company as per the provisions is not applicable / required. However, the Company has made sales of Rs. Lakh 11917.30 lakh (Previous year Rs. 7255.62 lakh) of Oil Division.

Financial Performance of the Company

The company's overall operational performance has been good during the financial year 2024-25. Revenue of the Company is generated mainly from sale of Stearic Acids and Other Non-edible Oils. Company's achieved sales The Company has made sale of Rs. 11917.30 lakhs from stearic acids & other non-edible oils (Previous year Rs. 7255.62 lakh) and sale of garments Rs. 980.76 lakh (Previous year Rs. 1110.28 lakh). The Company has earned profit of Rs. 329.95 lakh during the Financial Year.

Risk and Management Perception

The operations of your company are subject to general business risks and competition in the industry, which can affect the growth of the company. Your company continuously updates its systems and procedures to reduce uncertainties and risks and explore new market to cope with the competition.

Internal Control and their adequacy

The Company has adequate system of internal control and internal audit system and management has access of all its assets and proper procedure is adopted for disposal of any assets of the company.

The Company has appointed an Independent Auditor to ensure compliance and effectiveness of the Internal Control Systems in place.

The Audit Committee is regularly reviewing the Internal Audit Reports for the auditing carried out in all the key areas of the operations. Additionally, the Audit Committee approves all the audit plans and reports for significant issues raised by the Internal and External Auditors. The Scope of the Internal audit is not limited to accounts only but also includes operations, inventories, costing records, physical verifications of immovable and movable assets etc. on regular basis. Regular reports on the business development, future plans and projections are given to the Board of Directors.

Material development in human resources and industrial relation front, including No. of people employed

Human Resources Development, in all its aspects like training in safety and social values is under constant focus of the management. Relations between the management & the employees at all levels remained healthy & cordial throughout the year. The Management and the employees are dedicated to achieve the corporate objectives and the targets set before the company. Industrial relations remained cordial and harmonious during the year under review and there was no working day loss due to any adverse activities. The company had employed 137 persons during the financial year 2024-25.

Cautionary Statement

The Annual Report including those which relate to the Directors' Report, Management Discussion and Analysis Report may contain certain statements on the Company's intent expectations or forecasts that appear to be forward looking within the meaning of applicable securities laws and regulations while actual outcomes may differ materially from what is expressed herein. The Company bears no obligations to update any such forward looking statements.



Declaration by Chief Executive Officer (CEO) under Regulation 34(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

I, Ritesh Arora, Chairman-cum-Managing Director of the Company hereby declare that members of Board of Directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management for the financial year ended 31st March 2025.

By Order of the Board
For RITESH INTERNATIONAL LIMITED

Sd/-

Place: Ahmedgarh
Date: 23.08.2025

(RITESH ARORA)
Chairman-cum-Managing Director
DIN: 00080156



CERTIFICATION BY CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO)

(Pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016)

We, Ritesh Arora, Chairman-cum-Managing Director and Rijul Arora, Chief Financial Officer of RITESH INTERNATIONAL LIMITED, certify that:

1. We have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2025 and that to the best of my knowledge and belief:
 - a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishment and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or purpose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit Committee
 - a) significant changes in internal controls during the year.
 - b) significant changes in accounting policies during the year, if any, and that the same have been disclosed in the notes to the financial statements, and
 - c) instances of significant fraud of which we have become aware and involvement therein, if any of the management or other employees who have a significant role in the company's internal controls systems.
5. We further declare that all board members and senior managerial personal have affirmed compliance with the code of conduct for the financial year 31st March, 2025.

For **RITESH INTERNATIONAL LIMITED**

Sd/-

Sd/-

(Rijul Arora)
Wholetime Director cum CFO

(Ritesh Arora)
Chairman-cum-Managing Director
DIN: 00080156

Place: Ahmedgarh
Date: 23.08.2025

INDEPENDENT AUDITOR'S REPORT

**To
The Members of
Ritesh International Ltd**

Report on Audit of the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of **Ritesh International Ltd** ("the company"), which comprise the Standalone Balance Sheet as at 31 March 2025, the Standalone Statement of Profit and Loss including the statement of Other Comprehensive Income, the Statement of Changes in Equity and the Standalone Cash Flow Statement for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and total comprehensive income (comprising of Profit and other comprehensive income), changes in equity and its cash flow for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the standalone financial statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matters to be communicated in our report.

Key Audit matters	How our audit addressed the key audit matter
Revenue from sale of products (As described in Note 2(b) of the Standalone Ind AS financial statements)	
<p>The Company recognizes revenues when control of the goods is transferred to the customer at an amount that reflects the consideration to which the company expects to be entitled in exchange for these goods.</p> <p>The terms of sales arrangement, including the timing of transfer of control, delivery specifications and judgment in determining timing of the sales revenue.</p> <p>Accordingly, due to risk associated with revenue recognition, it was determined to be a key audit matter in our audit of the standalone Ind AS financial statements</p>	<p>Following procedures have been performed to address this key audit matter:</p> <ul style="list-style-type: none">• Considered the company's revenue recognition policy and its compliance in terms of Ind AS 115 'Revenue from the Customers'.• Assessed the design and tested the operating effectiveness of internal control related to revenue recognition.• Selected samples of sales transactions made pre and post year end, agreed the period of revenue recognition to underlying documents.• Assessed the relevant disclosures made within the standalone Ind AS financial statements.

Other Information

5. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during audit or otherwise appears to be materially

misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Standalone Financial Statements

6. The company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the standalone financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Ind AS Financial Statements

9. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

13. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other legal and Regulatory Requirements

14. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") as amended issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
15. As required by section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - (c) the Standalone Balance Sheet, the Statement of Profit and Loss (including the Statement of Other Comprehensive Income), the Standalone Statement of Changes in Equity Standalone and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) on the basis of written representations received from the directors, as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of section 164(2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A" to this report.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i The company has disclosed the impact of pending litigation on its financial position in its standalone financial statements.
 - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

- (i) Based on our Examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tempered with.

As provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rule ,2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

For **Ashok Shashi & Co.**
(FRN No.013258N)
Chartered Accountants

Place : Ahmedgarh
Date : 21.05.2025

(**Ashok Mehta**)
Prop
M.No.080969
UDIN:25080969BMUKDI6248

ANNEXURE A to the Independent Auditor's Report of even date on the Standalone Financial Statements of Ritesh International Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls with reference to the financial reporting of **Ritesh International Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone

financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these standalone financial statements

Meaning of Internal Financial Controls with reference to these standalone financial statements

6. A Company's internal financial control with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to these standalone financial statements includes those policies and procedures that:
 - (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
 - (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
 - (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls with reference to these standalone financial statements

7. Because of the inherent limitations of internal financial controls with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these standalone financial statements to future periods are subject to the risk that the internal financial control with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to these standalone financial statements and such internal financial controls with reference to these standalone financial statements were operating effectively as at March 31, 2025, based on the internal control with reference to these standalone financial statements reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Ashok Shashi & Co.**
(FRN No.013258N)
Chartered Accountants

Place : Ahmedgarh
Date : 21.05.2025

(**Ashok Mehta**)
Prop
M.No.080969
UDIN:25080969BMUKDI6248

ANNEXURES B TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 14 of the Independent Auditor's Report of even date to the Members of Ritesh International Limited on the Standalone Financial Statements as of and for the year ended March 31,2025

- i. In respect of Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (i) The company is maintaining proper records showing full particulars including quantitative details and situation of property, plant and equipment. On 13.02.2005 there was a fire in the office premises of the company, in which some of the records of the company maintained up to 31.03.2004 have been destroyed including the fixed assets register.

(ii) The company does not have any Intangible assets. Accordingly, this clause is not applicable.
 - (b) Property, plant, and equipment's were physically verified by the Management during the year at reasonable intervals. In our opinion, is reasonable having regard to the size of the Company, nature and value of its assets. No material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us , and the books and records verified by us, the title deeds of immovable properties included in property, plant and equipment are held in the name of the company.
 - (d) The company has not revalued its Property, Plant and Equipment during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31,2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.
- ii.
 - a) The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification is appropriate. No discrepancies of 10% or more were noticed.
 - b) During the year, the company has been sanctioned working limits in excess of Rs. 5 crores, in aggregate, from bank on the basis of security of Current assets. The company has not filed any financial quarterly returns or statements with such bank.
- iii. The company has not provided any guarantee or security or granted loans or advances in the nature of loans, secured to companies, firms, limited liability partnership or any other parties. Accordingly, this clause is not applicable.
- iv. The company has not granted any loans, or made any investments or provided any guarantees or security to the parties covered under section 185 of the Companies Act

2013. The company has not made any investments or provided any loan or security to anybody corporate and hence the provisions of section 186 of the Companies Act, 2013 are not applicable to this extent.

- v. The Company has not accepted any deposits or amounts which are deemed to be deposits referred in section 73 to 76 of the Act and the Rules framed thereunder.
- vi. The Central Government has prescribed maintenance of Cost Records under section 148(1) of the Companies Act, 2013 in respect of its products. We have broadly reviewed the same and are of the opinion that, prima facie related to the manufacture of Company's products and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, labour welfare fund, Income tax, GST and any other statutory dues applicable to it with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of provident fund, Employees' State Insurance, labour welfare fund, income tax, GST and other statutory dues in arrears as at 31 March 2025 for a period of more than six months from the date they became payable.
- viii. There are no transactions unrecorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
(b) The company has not been declared wilful defaulter by any bank or financial institution or any other lender.
(c) The Company has taken term loan from bank during the year and utilized the same for the purpose it was taken.
(d) On and overall examination of the financial statements of the company, funds raised on short-term basis have, prima facie, not being used during the year for long term purposes by the Company.
(e) Since the company has no subsidiaries, so this clause is not applicable.
(f) Since the company has no subsidiaries, so this clause is not applicable.
- x. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.

b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly) during the year and hence reporting under clause 3(x)(b) of the order is not applicable.

- xi. a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practice in India, we have neither come across any instance of material fraud by the company or on the company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- b) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government of India. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company
- xii. The Company is not a Nidhi company and hence reporting under clause 3(xii) of Order is not applicable to the Company.
- xiii. The Company has entered into transactions with the related parties in compliance with the provisions of Section 177 and 188 of Companies Act, 2013. The details of such related party transactions have been disclosed in the standalone financial statements as required under Indian Accounting Standards 24 "Related Party Disclosures" specified under Section 133 of the Act.
- xiv. (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The reports of the Internal Auditor for the period under audit has been considered by us.
- xv. In our opinion during the year, the Company has not entered any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of Companies Act, 2013 are not applicable to the company.
- xvi. a) In our opinion, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, this clause of the order is not applicable
- b) The Company has not conducted any non-banking financial/housing finance activities during the year. Accordingly, this clause of the order is not applicable.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, this clause of the order is not applicable.

d) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs. Accordingly, this clause of the order is not applicable.

- xvii. The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.
- xviii. There has been no resignation of the Statutory Auditors during the year. Accordingly, this clause of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, this clause of the Order is not applicable.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **Ashok Shashi & Co.**
(FRN No.013258N)
Chartered Accountants

Place : Ahmedgarh
Date : 21.05.2025

(**Ashok Mehta**)
Prop
M.No.080969
UDIN:25080969BMUKDI6248

RITESH INTERNATIONAL LIMITED
STANDALONE BALANCE SHEET as at 31.03.2025

(Rs. In Lakhs)

	Particulars	NOTES	Figures as at 31.03.2025	Figures as at 31.03.2024
	ASSETS			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	4.1	1,416.65	1,140.99
(b)	Capital work-in-progress	4.2	62.52	-
(c)	Investment Property			
(h)	Non- Current Financial Assets			
	(ii) Loans		-	-
(i)	Deferred tax assets (net)			
(j)	Other non-current assets	5	35.67	35.67
	TOTAL OF NON-CURRENT ASSETS		1,514.84	1,176.66
2	Current assets			
(a)	Inventories	6	1,768.72	1,056.76
(b)	financial Assets			
	(i) Investments	7	-	0.05
	(ii) Trade receivables	8	381.76	361.54
	(iii) Cash and cash equivalents	9	22.37	122.47
	(iv) Bank balances other than (iii) above		-	-
	(v) Other Financial Assets	10	67.17	72.53
(c)	Current Tax Assets (Net)	11	51.15	9.99
	TOTAL OF CURRENT ASSETS		2,291.17	1,623.34
	Total Assets (1+2)		3,806.01	2,800.00
	EQUITY AND LIABILITIES			
3	Equity			
(a)	Equity Share capital	12	855.28	855.28
(b)	Other Equity	13	1,406.37	1,075.36
	TOTAL EQUITY		2,261.65	1,930.64
4	LIABILITIES			
(A)	Non-current liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	14	153.11	-
	(ii) Unsecured Loans	15	69.00	
(b)	Provisions	16	2.86	4.25
(c)	Deferred tax liabilities (Net)	17	67.28	39.28
(d)	Other non-current liabilities			
(B)	Current liabilities			
(a)	Financial Liabilities			
	(i) Borrowings	18	764.41	577.85
	(ii) Trade payables	19	301.42	123.65
	(iii) Other financial liabilities (other than those specified in item (c))	20	19.33	42.84
(b)	Other current liabilities	21	101.95	80.44
(c)	Provisions	22	65.00	1.05
(d)	Current Tax Liabilities (Net)			
	TOTAL LIABILITIES		1,544.36	869.36
	Total Equity and Liabilities (3+4)		3,806.01	2,800.00
	Significant Accounting Policies and Notes to Accounts	1 to 48		

The accompanying notes are an integral part of the financials statements

As per our report of even date

For **Ashok Shashi & Co.**

(FRNo.013258N)

Chartered Accountants

(Ashok Mehta)

Prop

M.No.080969

Place: Ahmedgarh

Date : 21.05.2025

For and on behalf of the Board

(Ritesh Arora)

(00080156)

Chairman cum

Mg. Director

(Rijul Arora)

(07477956)

Executive

Director & CFO

(Neha Chhabra)

(A-30546)

Company

Secretary

RITESH INTERNATIONAL LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2025

(Rs. In Lakhs)

	Particulars	NOTES	Year ended 31.03.2025	Year ended 31.03.2024
I	Revenue From Operations	23	12,898.07	8,365.91
II	Other Income	24	14.41	9.17
III	Total Income (I+II)		12,912.48	8,375.08
IV	EXPENSES			
	Cost of materials consumed	25	10,001.15	6,228.89
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	26	(124.87)	5.26
	Employee benefits expense	27	434.18	443.37
	Finance costs	28	74.27	49.13
	Depreciation and amortization expense	4.1	68.77	64.19
	Other expenses	29	2,022.28	1,561.77
	Total expenses (IV)		12,475.78	8,352.61
V	Profit/(loss) before exceptional, extraordinary items and tax (III-IV)		436.70	22.47
VI	Exceptional and Extraordinary Items	30	(13.74)	(16.63)
VII	Profit before tax (V-VI)		422.96	5.84
	Tax expense:			
VIII	(1) Current tax		65.00	1.05
	(2) Deferred tax		28.00	12.75
IX	Net Profit (Loss) for the year from Continuing Operations (VII-VIII)		329.96	(7.96)
X	Other Comprehensive Income :-			
A(i)	Items that will not be reclassified to profit or loss		-	-
A(ii)	Income tax relating to items that will not to be reclassified to profit or loss		-	-
B	Items that will be reclassified to profit or loss		-	-
(i)	Income tax relating to items that will be reclassified to profit or loss		-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		329.96	(7.96)
XII	Paid Up Equity Share Capital (Face Value Rs. 10 Each)		855.28	855.28
XIII	Earnings per equity share (Nominal Value Rs. 10/- per Share)			
	Basic and Diluted (Rs.)	31	3.86	(0.09)
Significant Accounting Policies and Notes to Accounts		1 to 48		

The accompanying notes are an integral part of the financials statements

As per our report of even date

For **Ashok Shashi & Co.**

(FRNo.013258N)

Chartered Accountants

(Ashok Mehta)

Prop

M.No.080969

Place: Ahmedgarh

Date : 21.05.2025

For and on behalf of the Board

(Ritesh Arora)

(00080156)

Chairman cum
Mg. Director

(Rijul Arora)

(07477956)

Executive
Director & CFO

(Neha Chhabra)

(A-30546)

Company
Secretary

RITESH INTERNATIONAL LIMITED

STANDALONE CASH FLOW STATEMENT for the year ended 31 st March, 2025

		(Rs. In Lakhs)	
		Year ended 31st March, 2025	Year ended 31st March, 2024
A	Cash Flows form operating Activities		
	Profit before Tax	422.96	5.84
	Adjustments for :		
	Depreciation and Amortisation Expense	68.77	64.19
	Finance Costs	74.27	49.13
	Interest Income Classified as Investing Cash Flows	2.09	8.59
	Gain/Loss on disposal of Property, Plant and Equipment value	13.74	16.63
	Operating Profit before Changes in Operating Asstes and Liabilities	581.83	144.38
	Changes in Operating Asstes and Liabilities:		
	Increase in Trade Payables	177.77	48.20
	Increase in Borrowings	186.56	181.67
	Increase in Other Financial Liabilities	(23.50)	22.38
	Increas /(Decrease) in Provisions	(1.39)	1.00
	Increase/(Decrease) in Other Current Liabilities	85.46	(22.51)
	(Increase) in Inventories	(711.96)	(327.18)
	(Increase)/Decrease in Tarde Receivables	(20.22)	(90.15)
	(Increase)/Decrease on Loans	5.36	(8.13)
	(Increase) in Other Financial Assets	(41.16)	174.04
	(Increase) in Other Current Asstes	-	-
	Cash Generated from Operations	238.75	123.70
	Income Taxes provison/paid (net)	63.95	(0.17)
	NET CASH FROM OPERATING ACTIVITIES	174.80	123.87
B	Cash Flows Investing Activiuties		
	Payments for acquisition of Property, Plant and Equipment /	(442.82)	(101.22)
	Proceeds for Disposal of Tangible Fixed Asstes	22.12	38.81
	Increase in Investments	0.05	(0.05)
	Interest Received	(2.09)	(8.59)
	(Increase) in Other Non-current Assets	-	(2.90)
	NET CASH USED IN INVESTING ACTIVITIES	(422.74)	(73.95)
C	Cash flow from Financing Activities		
	Finance Cost paid	(74.27)	(49.13)
	Unsecured Loan	69.00	-
	Loan	153.11	(54.68)
	NET CASH USED IN FINANCING ACTIVITIES	147.84	(103.81)
	NET CASH INFLOW (A+B+C)	(100.10)	(53.89)
	Cash and cash Equivalents-At the beginning of the year (Refer Note 9)	122.47	176.36
	Cash and cash Equivalents-At the end of the year (Refer Note 9)	22.37	122.47
		(100.10)	(53.89)

As per our report of even date

For **Ashok Shashi & Co.**

(FRNo.013258N)

Chartered Accountants

(Ashok Mehta)

Prop

M.No.080969

Place: Ahmedgarh

Date : 21.05.2025

For and on behalf of the Board

(Ritesh Arora) (Rijul Arora)

(00080156) (07477956)

Chairman cum Executive
Mg. Director Director & CFO

(Neha Chhabra)

(A-30546)

Company
Secretary

RITESH INTERNATIONAL LIMITED

STANDALONE STATEMENT OF CHANGES IN EQUITY for the year ended 31st March, 2025

(Rs. In Lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
A) Equity Share Capital (Refer Note No. 12)		
Equity shares of Rs. 10/- each subscribed and fully paid		
Balance at the beginning of the reporting year	855.28	855.28
Changes in Equity Share Capital during the year	-	-
Balance at the end of the reporting year	855.28	855.28

B) Other Equity
(Reserves and Surplus (Refer Note No.13)) (Rs. In Lakhs)

Particulars	Capital Reserve	Securities Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total
As at 31st March, 2023	418.83	462.08	90.25	100.00	10.95	1,082.11
Income Tax Excess Provision					-	-
Profit for the year	-	-	-	-	(7.96)	(7.96)
Income Tax Previous years					1.21	1.21
As At 31st March, 2024	418.83	462.08	90.25	100.00	4.20	1,075.36
Profit for the year	-	-	-	-	329.96	329.96
Income Tax Previous years					1.05	1.05
As At 31st March, 2025	418.83	462.08	90.25	100.00	335.21	1,406.37

As per our report of even date

For **Ashok Shashi & Co.**

(FRNo.013258N)

Chartered Accountants

(Ashok Mehta)

Prop

M.No.080969

Place: Ahmedgarh

Date : 21.05.2025

For and on behalf of the Board

(Ritesh Arora)

(00080156)

Chairman cum

Mg. Director

(Rijul Arora)

(07477956)

Executive

Director & CFO

(Neha Chhabra)

(30546)

Company

Secretary

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

1. CORPORATE INFORMATION

Ritesh International Ltd ("the company") is a public company limited by shares domiciled in India and incorporated under the provision of Companies Act applicable in India. The equity shares of the company are listed on BSE Limited (BSE) in India. The company is engaged in the business of manufacturing and selling of Stearic Acid, Fatty Acids, Glycerin and Readymade Garments. The registered office and manufacturing facility of the Company is located at Momnabad Road, village Akbarpura, Ahemdgargh-148021, Punjab. In addition, the company has also its manufacturing facility at 356, Industrial Area, A, Ludhiana-141003, Punjab. The CIN of the company is L15142PB1981PLC004736.

2. SIGNIFICANT ACCOUNTING POLICIES:

This note provides a list of the significant accounting policies adopted in the preparation of the standalone financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of Preparation

i) Compliance with Ind AS

These standalone financial statements comply in all material aspect with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013(the 'Act') [Companies (Indian Accounting Standards) Rules, 2015] (as amended from time to time) and other relevant provisions of the Act.

ii) Basis of Measurement

These standalone financial statements have been prepared on a historical cost convention on accrual basis in accordance with the generally accepted accounting principles and in accordance with Accounting Standards applicable in India and the provisions of the Companies Act, 2013 as adopted consistently by the Company

iii) Current and Non-Current Classification

The company presents assets and liabilities in the Balance Sheet based on current/non-current classification

An asset is classified as current when it is:

- a) expected to be realized or intended to be sold or consumed in the normal operating cycle,
- b) the asset is intended for sale or consumption,
- c) expected to be realized within twelve months after the reporting period, or
- d) cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

All other assets are classified as non-current.

A liability is classified as current when

- a) it is expected to be settled in the normal operating cycle,
- b) it is due to be settled within twelve months after the reporting period, or
- c) there is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents.

b) Revenue from Sale of Products

Revenue from the sale of goods is recognized at the point of time when a control of the goods is transferred to the customer. The normal credit term differs from customer to customer. The revenue is measured on the basis of the consideration defined in the contract/invoice with a customer, including variable consideration, such as discounts etc.

Revenue from services rendered/job work is recognized as the services/job work is rendered and is booked based on the invoices raised.

Profit/loss on dealing in shares at the time of delivery of shares or square up of the deal.

c) Property, Plant and Equipment and Intangible Assets

All Property, Plant and Equipment including capital work in progress are stated at cost except Land and Building which was stated at its revalued asset less accumulated depreciation. Cost of acquisition includes the cost of replacing part of the plant and equipment and borrowing costs and other incidental expenses.

Depreciation Method, Estimated useful life and Residual values

Depreciation is calculated on a pro-rata basis using the straight-line-method to allocate their cost, net of their estimated residual values, over their estimated useful life in accordance with Schedule II to the Act. The company depreciates the property, plant and equipment as under:

Estimated useful lives of the assets are as follows:

Factory Building	30 Years
Plant and Equipment	25 Years
Furniture and Fixture	10 Years
Vehicles	8 to 10 years

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

An item of Property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on the derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss when the asset is derecognized.

Plant and equipment not ready to use are disclosed under 'Capital Work in progress.

d) Impairment of Non-financial Assets

The company assess, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount.

Impairment losses of continuing operations, including impairment of inventories, are recognized in the statement of Profit and Loss.

e) Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories comprises cost of purchases and all other costs incurred in bringing the inventories to their present location and condition and are accounted for as follows:

Raw Material and Stores and Spares: cost includes cost of purchases and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on FIFO method.

Work in Progress: cost includes cost of direct material, direct labour and an appropriate proportion of variable expenses on estimation basis.

Finished goods: cost includes cost of direct material, direct labour and an appropriate proportion of variable expenses and fixed overhead expenditure or net realizable value, whichever is lower.

f) Income Recognition

Interest Income

Interest income on loans and advances and security deposit with electricity department are being accounted for on accrual basis at the rate of interest as agreed or as allowed by the department.

Interest from Income Tax Department has been accounted for on mercantile basis based on intimation u/s 143(1) of Income tax Act.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

Profit on sale of shares

Profit on sale of shares have been recognized on the sale of shares on the completion of transfer/delivery of shares and received the payment.

g) Cash and Cash Equivalents

For the purpose of presentation in the Cash Flow Statement, cash and cash equivalent includes cash in hand, balances with banks in current accounts and Fixed Deposits with the bank.

h) Financial Liabilities

Initial Recognition and Measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at historical cost through loans and borrowings or payables, as appropriate.

All financial liabilities are recognized initially at historical cost and, in case of loans, borrowings and payable, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent Measurement

The measurement of financial liabilities depends on their classification, as described below:

Trade Payable

Trade payables represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

Loans and Borrowings

Borrowings are initially recognized at historical cost. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan and is recognized in profit and loss. Borrowings are classified as current and non- current liabilities based on the repayment schedule agreed with the bank.

i) Employees benefits

(i) Short-term employee benefit

Liabilities for short-term employee benefits that are expected to be settled within 12 months after the end of the period in which the employees render the related services are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as 'Other Current Liabilities' in the Balance Sheet.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

(ii) Post-Employment Plans

(a) Gratuity

Retirement gratuity for employees who have completed the minimum period of service of 5 years under the Gratuity Act has been recognized. The gratuity due every year has been calculated and any addition in the gratuity as compared to the last year has been recognized as an expense in the Statement of Profit and Loss. The total gratuity payable at the close of the year end is presented as 'Provision for employee's benefits' under "Non-Current Provisions" in the Balance Sheet.

(b) Provident Fund

Contributions in respect of Employees are made to the Fund administrative by the Regional Provident Fund Commissioner as per the provisions of Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and are charged to Statement of Profit and Loss as and when services are rendered by employees. The company has no obligation other than the contribution payable to the Regional Provident Fund.

j) Income Tax

The Income Tax expense for the year is the tax payable on the current year's taxable income based on the applicable income tax rate.

k) Deferred Tax

Deferred Tax has been recognized based on time difference in Depreciation, which is being reviewed every year.

l) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity holders of the Company and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

m) Provisions and Contingencies

(i) Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of a past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the Financial Assets.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

- (ii) Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date in accordance with the Accounting Standard AS-29 on "Provisions, Contingent Liabilities and Contingent Assets" notified under the Companies (Accounting Standards) Rules, 2006.

n) Segment Reporting

As the Company's business activities fall within a single primary business segment, the disclosure requirements of Accounting Standards (AS)-17 on "Segment Reporting", issued by The Institute of Chartered Accountants of India are not applicable.

o) Use of Estimates

The preparation of financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities during and at the end of the reporting period. Although these estimates are based on the management's best knowledge of the current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

p) Financial Instruments

Financial instruments is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

i Initial recognition

Financial assets are recognized when the Company becomes a party to the contractual provisions of the financial instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognized immediately in the statement of profit and loss.

ii Subsequent measurement

Financial assets are classified into the following specified categories: amortized cost, financial assets at fair value through profit and loss (FVTPL), Fair value through other comprehensive income (FVTOCI). The classification depends on the Company's business model for managing the financial assets and the contractual terms of cash flows.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

Debt Instrument

Amortized Cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Fair value through other comprehensive income (FVTOCI)

A 'debt instrument' is classified as at the FVTOCI if both of the following criteria are met:

- a. The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets.
- b. The asset's contractual cash flows represent solely payments of principal and interest. Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI).

On de-recognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from the equity to statement of profit and loss.

Fair value through Profit and Loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL. In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is considered only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Equity investments

The Company measures its equity investments at fair value through profit and loss. However, where the Company's management makes an irrevocable choice on initial recognition to present fair value gains and losses on specific equity investments in other comprehensive income, there is no subsequent reclassification, on sale or otherwise, of fair value gains and losses to statement of profit and loss.

Derivative financial instruments

Derivative financial instruments are classified and measured at fair value through profit and loss.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

iii Derecognition of financial assets

A financial asset is derecognized only when

- i) The Company has transferred the rights to receive cash flows from the asset or the rights have expired.
- ii) The Company retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients in an arrangement. Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognized. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Impairment of financial assets

The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Significant increase in credit risk

The Company monitors all financial assets that are subject to the impairment requirements to assess whether there has been a significant increase in credit risk since initial recognition. If there has been a significant increase in credit risk the Company will measure the loss allowance based on lifetime rather than twelve-months ECL.

The ECL allowance is based on the credit losses expected to arise over the life of the asset (the lifetime expected credit loss), unless there has been no significant increase in credit risk since origination, in which case, the allowance is based on the 12 months' expected credit loss. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument.

ECL is calculated on either an individual basis or a collective basis, depending on the nature of the underlying portfolio of financial instruments.

The Company has established a policy to perform an assessment, at the end of each reporting period, of whether a financial instrument's credit risk has increased significantly since initial recognition, by considering the change in the risk of default occurring over the remaining life of the financial instrument. The Company does the assessment of significant increase in credit risk at a borrower level. If a borrower has various facilities having different past due status, then the highest days past due (dpd) is considered to be applicable for all the facilities of that borrower.

Based on the above, the Company categorizes its loans into Stage 1, Stage 2 and Stage 3 as described below:

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

Stage 1

All exposures where there has not been a significant increase in credit risk since initial recognition or that has low credit risk at the reporting date and that are not credit impaired upon origination are classified under this stage. The Company classifies all standard advances and advances up to 30 days default under this category. Stage 1 loans also include facilities where the credit risk has improved and the loan has been reclassified from Stage 2 or Stage 3

Stage 2

All exposures where there has been a significant increase in credit risk since initial recognition but are not credit impaired are classified under this stage. 30 days past due is considered as significant increase in credit risk.

Stage 3

All exposures assessed as credit impaired when one or more events that have a detrimental impact on the estimated future cash flows of that asset have occurred are classified in this stage. For exposures that have become credit impaired, a lifetime ECL is recognized and interest revenue is calculated by applying the effective interest rate to the amortized cost (net of provision) rather than the gross carrying amount. 90 days past due is considered as default for classifying a financial instrument as credit impaired. If an event (for e.g. any natural calamity) warrants a provision higher than as mandated under ECL methodology, the Company may classify the financial asset in Stage 3 accordingly.

The Company's accounting policy is not to use the practical expedient that financial assets with 'low' credit risk at the reporting date are deemed not to have had a significant increase in credit risk. As a result, the Company monitors all financial assets that are subject to impairment for significant increase in credit risk.

Write-off

Loans and debt securities are written-off when the Company has no reasonable expectations of recovering the financial asset (either in its entirety or a portion of it). This is the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. A write-off constitutes a derecognition event. The Company may apply enforcement activities to financial assets written off.

Presentation of allowance for ECL in the Balance Sheet

Loss allowances for ECL are presented in the Balance Sheet as follows:

- For financial assets measured at amortized cost: as a deduction from the gross carrying amount of the assets;
- For debt instruments measured at FVTOCI: no loss allowance is recognized in the Balance Sheet as the carrying amount is at fair value.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

Financial liabilities and equity instruments

Debt or equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognized and deducted directly in equity. No gain or loss is recognized on the purchase, sale, issue or cancellation of the Company's own equity instruments. Net Gain/ loss on fair value changes includes the effect of financial instruments held at fair value through Profit or loss (FVTPL) for continuing and discontinuing portfolio.

Financial liabilities

i Classification

Financial liabilities are recognized when Company becomes party to contractual provisions of the instrument. The Company determines the classification of its financial liability at initial recognition. All financial liabilities are recognized initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial liability except for financial liabilities classified as fair value through profit or loss. The Company classifies all financial liabilities at amortized cost or fair value through profit or loss.

ii Subsequent measurement

For the purposes of subsequent measurement, financial liabilities are classified in two categories:

- i) Financial liabilities measured at amortized cost
- ii) Financial liabilities measured at FVTPL (fair value through profit or loss)

i) Financial liabilities measured at amortized cost

After initial recognition, financial liabilities are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in the statement of profit and loss when the liabilities are derecognized as well as through the EIR amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are an integral part of the EIR. The EIR amortization is included in finance costs in the statement of profit and loss.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

ii) Financial liabilities measured at fair value through profit or loss

After initial recognition financial liabilities are subsequently measured at amortized cost using the effective interest rate (EIR) method. Gains and losses are recognized in the statement of profit and loss when the liabilities are derecognized as well as through the EIR amortization process. The EIR amortization is included in finance costs in the statement of profit and loss.

iii De-recognition of financial liabilities

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

iv Reclassification of financial assets and liabilities

The Company does not reclassify its financial assets subsequent to their initial recognition. Financial liabilities are never reclassified. The Company did not reclassify any of its financial assets or liabilities in FY 2022-23 and until the year ended March 31, 2024.

3. Critical Estimates and Judgments

The preparation of standalone financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these standalone financial statements and the reported amounts of revenue and expenses for the year presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each balance Sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

4.1 Reconciliation of Gross and Net Carrying Amount of Each Class of Assets

(Rs. In Lakhs)

	Freehold Land	Building	Plant and Equipment	Furniture and Fixture	Vehicles	Total
Year ended 31st March, 2024						
Gross Carrying Amount						
Opening Balance	61.23	227.23	1,192.53	35.02	118.88	1,634.89
Additions	-	-	69.23	31.99	-	101.22
Disposals	-	-	65.33	6.46	-	71.79
Closing Balance	61.23	227.23	1,196.43	60.55	118.88	1,664.32
Accumulated Depreciation						
Opening Balance	-	174.95	240.47	16.98	43.09	475.49
For the Year	-	4.66	45.46	3.19	10.88	64.19
On Disposals	-	-	12.74	3.60	-	16.34
Closing Balance	-	179.61	273.19	16.57	53.97	523.34
Net Carrying Amount	61.23	47.62	923.24	43.98	64.91	1,140.98
Year ended 31st March, 2025						
Gross Carrying Amount						
Opening Balance	61.23	227.23	1,196.43	60.55	118.88	1,664.32
Additions	-	-	376.82	2.34	1.15	380.31
Disposals	-	-	39.54	4.83	13.71	58.08
Closing Balance	61.23	227.23	1,533.71	58.06	106.32	1,986.55
Accumulated Depreciation						
Opening Balance	-	179.61	273.18	16.57	53.97	523.33
For the Year	-	4.67	50.20	4.73	9.18	68.78
On Disposals	-	-	9.17	3.37	9.67	22.21
Closing Balance	-	184.28	314.21	17.93	53.48	569.90
Net Carrying Amount	61.23	42.95	1,219.50	40.13	52.84	1,416.65

All the tangible assets are hypothecated/equitable mortgage with bank to secure the working capital limits.

On 01.04.1996, the company has revalued its land by adding Rs. 60.00 lakhs and building by adding Rs. 40.00 lakhs at its existing works cum regd, office as per valuation report dt 01.04.1996 of Er. Rajinder Singh, the approved valuer at that time.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

		(Rs. In Lakhs)	
Note	Particulars	31.03.2025	31.03.2024
4.2	Capital Work-in-progress		
	Carrying amount at the beginning of the year	-	-
	Additions during the year	62.52	-
	Less: Capitalized during the year	-	-
	Total	62.52	-
5	Others- Non Current		
	(Unsecured, considered Good)		
	Security Depsoits	35.67	35.67
	Total	35.67	35.67
6	Inventories		
	(At lower of Cost and Net realisable Value)		
	Raw Mateial	1,149.08	508.21
	Work in Progress	12.41	5.95
	Finished Goods	561.80	443.39
	Stores & Spares	45.43	99.21
	Total	1,768.72	1,056.76
7	Investments		
	Trade Investments(Mutual Fund)		
	NIL (P. Y 54.002 units) in Aditya Birla Life Saving Fund	-	0.05
		-	0.05
	Market Value	-	0.05
8	Trade Receivables		
	(Unsecured, Considered Good)		
	- From Related Parties	-	1.66
	- From others	381.76	359.88
	Breakup of Trade Receivables		
	Outstanding for a period more than 6 months	1.53	3.57
	Outstanding for a period less than 6 months	380.23	357.97
	Total	381.76	361.54
	Mettle Apparels P Ltd	-	1.66
	Undisputed trade receivables -Considered Good < 6 months	380.23	357.97
	Undisputed trade receivables -Considered Good 6 months-1 yr	1.53	1.15
	Undisputed trade receivables -Considered Good 1Yr-2 yr	-	2.16
	Undisputed trade receivables -Considered Good >2yr	-	0.26
	Disputed Trade Receivable	NIL	NIL
9	Cash & Cash Equivalent		
	Cash Balance in Hand	4.71	38.99
	Balance with Bank in Current Account	17.66	33.48
	Balance with Bank in Fixed Deposit Account	-	50.00
	Total	22.37	122.47
10	Other Financial Assets		
	(Unsecured, Considered Good)		
	Advances to Staff	11.81	3.37
	Advances to suppliers	47.26	54.57
	Other Loans & Advances	8.10	14.59
	Total	67.17	72.53

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

(Rs. In Lakhs)

Note	Particulars	31.03.2025	31.03.2024
11	Current Tax Assest(Net)		
	Taxes paid in advance	51.15	9.99
	Total	51.15	9.99
12	Share Capital Account		
	Authorized		
	10000000 Equity Shares of Rs.10/- each	1,000.00	1,000.00
	Issued		
	8830000 Equity Shares of Rs.10/- each	883.00	883.00
	Subscribed & Paid up		
	8552822 Equity Shares of Rs.10/- each	855.28	855.28
	Total	855.28	855.28

Notes i) The company has one class of Equity Shares having a par value of Rs.10/- each. Each holder is eligible for one vote per share held.

ii) Detail of shares held by each shareholder holding more than 5% Shares

Sr. No.	Name of the Shareholder	No. of Shares	% holding	No. of Shares	% holding
1.	Ritesh Arora	1400965	16.38	1400965	16.38
2.	Rijul Arora	1419516	16.60	1419516	16.60
3.	Roopica Arora	861466	10.07	861466	10.07

During the Previous year Sh. Rajiv Arora demised on 07.10.2023, and holding was distributed according to the nomination in the Demat Account.

During the year Sh. Ritesh Arora sold NIL (P. Y 452177) Equity Shares through open market

13	Other Equity		
	a) Capital Reserve		
	Opening Balance	418.83	418.83
	Additions during the year	-	-
	Closing Balance	418.83	418.83
	b) Securities Premium Reserve		
	Opening Balance	462.08	462.08
	Additions during the year	-	-
	Closing Balance	462.08	462.08
	c) General Reserve		
	Opening Balance	90.25	90.25
	Additions during the year	-	-
	Closing Balance	90.25	90.25
	d) Revaluation Resserve		
	Opening Balance	100.00	100.00
	Additions during the year	-	-
	Closing Balance	100.00	100.00

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

		(Rs. In Lakhs)	
Note	Particulars	31.03.2025	31.03.2024
	h) Profit & Loss Account		
	Opening Balance	4.20	10.95
	Less: Excess Income Tax Provisions	1.05	1.21
	Additions during the year	329.96	(7.96)
	Closing Balance	335.21	4.20
	Total	1,406.37	1,075.36
14	Non-Current- Borrowings		
	Secured		
	From Bank -ICICI BANK-T LOAN#	153.11	
	From Others@	-	
	Total	153.11	-
	#The T Loan facility secured by hypothecation of entire present and future movable assets of the company such as stocks of raw material, work in process, finished goods, stores & book debts etc. Term Loan facility also guaranteed by promoter directors of the company. Also Collaterally secured by Equitable Mortgage of factory land and building. The facility has been used for the purpose for which it was granted by bank.		
	@ The limit availed secured against Vehicle Tata 1616. The total amount due within one year		
15	Non-Current- Borrowings		
	Unsecured		
	From Directors	69.00	-
	Total	69.00	-
	Ritesh Arora	50.00	-
	Rijul Arora	19.00	-
16	Non Current -Provisions		
	Provision for employee benefits	2.86	4.25
	Total	2.86	4.25
17	Deffered Tax Liability		
	Provision for the year	39.28	26.53
	Additions during the year	28.00	12.75
	Total	67.28	39.28
18	Current- Borrowings		
	Secured		
	From Banks		
	Working Capital Facilities*	695.06	577.85
	Current Maturity of Long Term Debt	69.35	-
	Total	764.41	577.85

*The Working Capital facility secured by hypothecation of entire present and future movable assets of the company such as stocks of raw material, work in process, finished goods, stores & book debts etc. Working Capital facility also guaranteed by promoter directors of the company. Also collaterally secured by Equitable mortgage of factory land and building. The working capital facility has been used for the purpose for which it was granted by bank.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

		(Rs. In Lakhs)	
Note	Particulars	31.03.2025	31.03.2024
19	Trade Payable		
	Due to Related Parties	33.13	12.72
	Others	268.29	110.93
	Total	301.42	123.65
	Octave Apparels	33.13	12.72
	Due to MSME <1 Year	257.68	92.75
	Due to Others < 1 Year	42.79	122.72
	Due to Others - > 1 Year but < 2 Years	0.95	0.93
	Trade Payable due to MSME Development Act, 2006-Rs. 257.68 Lakh (Previous Year-Rs. 92.75 Lakh)		
	There is no disputed amount in MSME and other trade payables.		
20	Other Financial Liabilities		
	Advances from Customers	11.27	32.36
	Cheque Issued but presented later on	8.06	10.48
	Total	19.33	42.84
21	Other Current Liabilities		
	Statutory Dues	29.58	27.69
	Other Liabilities	72.37	52.75
	Total	101.95	80.44
22	Provisions		
	For Current Tax	65.00	1.05
	Total	65.00	1.05
23	Revenue from Operations		
	i) Sale of Products	11,917.30	7,255.63
	Stearic Acids & Other non edible Oils		
	ii) Other Operating Income	980.77	1,110.28
	Sale of Garments etc		
	Total	12,898.07	8,365.91
24	Other Income		
	Interest Income	2.09	8.59
	Balances Written back	-	0.07
	Dividend	0.01	0.01
	Rounded Off	-	-
	Misc Income	12.31	0.50
	Total	14.41	9.17

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

		(Rs. In Lakhs)	
Note	Particulars	31.03.2025	31.03.2024
25	Cost of Material Consumed		
	Opening Stock		
	- Raw Material	508.21	210.12
	Add: Purchases		
	i) Non Edible Oils	10,177.52	6,072.80
	ii) Others	464.50	454.18
		11,150.23	6,737.10
	Closing Stock		
	- Raw Material	1,149.08	508.21
	Net Consumption	10,001.15	6,228.89
26	Change in Inventories		
	a) Opening Stock of		
	- Finished Goods	443.39	379.33
	- Work in Progress	5.95	75.27
		449.34	454.60
	b) Closing Stock of		
	- Finished Goods	561.80	443.39
	- Work in Progress	12.41	5.95
		574.21	449.34
	(Increase)/Decrease in Inventories	(124.87)	5.26
27	Employee Benefits Expense		
	Salaries & Wages#	372.96	380.45
	Contribution to Provident & Other Funds	11.40	13.36
	Other Benefits to Staff & Workers	40.47	38.46
	Staff Welfare Expenses	9.35	11.10
	Total	434.18	443.37
	# Includes Directors Remuneration Rs. 52.01 Lakh(Previous Year Rs. 44.35 Lakh)		
28	Finance Charges		
	Interest	62.28	44.04
	Interest on Term Loan	6.47	-
	Hire Purchase Charges	-	0.44
	Bank & Other Charges	5.52	4.65
	Total	74.27	49.13
29	Other Expenses		
	Chemicals	336.04	301.33
	Power & Fuel	969.32	596.10

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

		(Rs. In Lakhs)	
Note	Particulars	31.03.2025	31.03.2024
	Repair and Maintenance#	49.64	44.21
	Other Manufacturing Expenses	57.70	113.73
	Advertisement	3.84	9.90
	Brokerage & Commission	239.64	241.70
	Freight Expenses	186.87	114.38
	Packing Expenses	58.99	31.94
	Selling Expenses	2.09	0.72
	Electric Expenses@	6.27	6.29
	Fees & Taxes	12.15	8.09
	Insurance Expenses	4.96	5.28
	Legal & Professional Charges	18.45	17.65
	Vehicle Expenses	14.86	12.72
	Postage & Telephone Expenses	6.21	7.05
	Rent@@	34.70	24.07
	Travelling and Conveyance Expenses@@@	5.69	3.15
	Previous Year Expenses	-	0.11
	Other Expenses	14.86	23.35
	Total	2,022.28	1,561.77
	# Repair and maintenance		
	Machinery Repair	33.98	28.58
	Electric Repair	7.80	4.32
	General Repair	0.67	0.39
	Building Repair	7.19	10.92
	@ Includes payment for Directors Residence Rs. 5.95 Lakh (Previous Year Rs. 5.92 Lakh)		
	@@ Includes payment to Directors Rs. 17.15 Lakh (Previous Year Rs. 16.59 Lakh)		
	@@@ Includes Director's Travelling Rs. 4.18 Lakh (Previous Year Rs. 1.06 Lakh)		
30	Exceptional and Extraordinary Items		
	Profit/(Loss) on Sale of Fixed Assets	(13.74)	(16.63)
	Total	(13.74)	(16.63)
31	Earning Per Share		
	a) Net profit after tax	329.96	(7.96)
	b) Total weighted Average Number of Shares for Basic and Diluted Earning	855.28	855.28
	c) Face Value of each Equity Share (Rs.)	10.00	10.00
	d) Basic and Diluted Earning per Share	3.86	(0.09)

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

32. Debit and credit balances are subject to confirmation and reconciliation, if any.
33. The payment made to the Chairman cum Managing Director (CMD), Executive Director and CFO is as under:

(Rs, In Lakh)

Particulars	2024-25	2023-24
Salary to		
- CMD-Rajiv Arora	NIL	Rs. 18.19
- CMD-Ritesh Arora	Rs. 34.65	Rs.9.62
- Executive Director & CFO	Rs. 17.36	Rs. 16.54
Perks (Electricity Bill of Residence of CMD & CFO)	Rs. 5.95	Rs. 5.93

34. As the Company's business activities fall within a single primary business segment, the disclosure requirements of Accounting Standards (AS)-17 on "Segment Reporting", issued by The Institute of Chartered Accountants of India are not applicable. However, the Company has made sales of Rs.980.76 Lacs (P.Y Rs.1110.28 Lacs) of Knitwear Division which is shown under Other Operating Income.
35. Legal & Professional Charges include payment to Auditor's as under:

(Rs, In Lakh)

	2024-25 (Rs.)	2023-24 (Rs.)
Audit Fee	3.90	2.85
Tax Audit Fee	0.50	0.50
Audit Expenses	NIL	0.05
Certificate Work	0.06	NIL

36. Related Parties Disclosure

- A) Related parties where control exists or with whom transactions have taken place during the year.

ASSOCIATED/ALLIED COMPANIES

- NIL

OTHERS

- Yuvraj Arora Son in Law of the Chairman Cum Mg. Director
- Octave Apparels Yuvraj Arora is the Partner
- Mettle Apparels Yuvraj Arora in capacity of HUF is the Partner
- Eklavya Enterprises Ritesh Arora is the Prop.

KEY MANAGERIAL PERSONNEL (KMP) REPRESENTED ON THE BOARD

- Sh. Rajiv Arora Chairman cum Mg. Director@
- Sh. Ritesh Arora Additional Director
- Sh. Ritesh Arora# Chairman cum Mg. Director
- Sh. Rijul Arora Executive Director & CFO

@ Till 07.10.2023 # w.e.f 14.12.2023

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2025

B) Particulars of Related Party Transactions

The following is a summary of significant related party transactions:

Sr. No.	Name of Company/Firm/Individual	Nature of Transaction	2024-25 (Rs. In Lakh)	2023-24 (Rs. In lakh)
1	Sh. Rajiv Arora, KMP	Director's Salary	NIL	18.19
		Rent Paid	NIL	6.20
		Perks (Payment of Electricity Bill of Residence)	NIL	2.11
2	Sh. Rijul Arora, KMP	Director's Salary	17.36	16.54
		Rent Paid	17.15	10.39
		Perks (Payment of Electricity Bill of Residence)	2.38	2.62
		Loan Received	67.50	NIL
		Loan Repaid	48.50	NIL
3	Sh. Ritesh Arora, KMP	Director's Salary	34.65	9.62
		Perks (Payment of Electricity Bill of Residence)	3.57	1.20
		Loan Received	85.00	NIL
		Loan Repaid	35.00	NIL
4	Octave Apparels	Purchase	321.73	251.10
		Sale	128.08	102.92
		Payment Received	55.67	44.52
		TDS deducted by us	0.15	0.26
		TDS deducted by Party	0.34	0.01
		Rebate & Discount (Net)	0.01	0.34 CR
		Payment Made	228.72	180.40
5	Mettle Apparels	Purchase	NIL	3.24
		Sale	NIL	4.90
6	Eklavya Enterprises	Sale	63.67	NIL
		Purchases	24.75	NIL
		Payment Made	38.92	NIL

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Amount Due From/To Related Parties:

Particulars		As at 31.03.2025 (Rs. In Lakh)	As at 31.03.2024 (Rs. In Lakh)
i)	Due from Related Parties (Included in Loan & Advance & Sundry Debtors)		
	-Others	NIL	1.66
i i)	Due to Related Parties (Included in Unsecured Loans and Sundry Creditors)		
	- Key Managerial Person	69.00	NIL
	-Others	33.13	12.72

37. The Company is taking the inventories of its Knitwear division on the basis of stock register maintained. However, in the year ended 31.03.2024 the inventory of its knitwear division based on physical stock taking as the knitwear division of the company is not maintaining the proper stock registers.
38. In the opinion of the Board, all the Current Assets, Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.
39. Expenditure in Foreign Currency – Rs. NIL (Previous Year-Rs. NIL)
40. Contingent Liabilities- Rs. NIL (Previous Year- Rs. NIL)
41. During the year, the company has availed working capital facilities from bank on the security of current assets. The company is submitting the monthly return of its current assets with the bank.

On the review of the monthly returns submitted by the company with the bank, it has been observed that the quantities mentioned in the statements was in agreement with the stock register (except for knitwear division) and the receivables/debtors submitted are generally in agreement with the books of accounts.

The company has not been declared as a wilful defaulter by the bank or other lender in accordance with the guidelines issued by Reserve Bank of India.

42. **Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006**

	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(a)	Amount remaining unpaid to suppliers as at the end of year		

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

	- Principal amount (Rs. In Lakh)	257.68	92.75
	- Interest due thereon	-	-
(b)	the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
(c)	the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
(d)	the amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

43. Ratios:

Sr. No.	Ratio	31.03.2025	31.03.2024
a	Current Ratio	1.83	1.97
b	Debt-Equity Ratio	0.10	0.00
c	Debt Service Coverage Ratio	3.66	2.64
d	Return on Equity Ratio	0.15	0.00
e	Inventory turnover Ratio	6.99	6.98
f	Trade Receivable turnover ratio	34.71	26.44
g	Trade Payables turnover ratio	50.07	65.56
h	Net Capital turnover ratio	17.27	11.10
i	Net profit ratio	0.03	0.00
j	Return on capital employed	0.21	0.03
k	Return on investment	Nil	Nil

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

44. Leases (AS-19):

(Rs. In Lakh)

S. No.	Particulars	31.03.2025	31.03.2024
a.	The total of future minimum lease payment under non-cancelable operating leases for each of the following periods: 1. not later than one year; 2. later than one year and not later than five years; 3. later than five years;	Rs.14.40 Rs.65.82 Rs.30.95	Rs.14.40 Rs.62.73 Rs.48.44
b.	Lease payments recognized in the statement of profit and loss for the period, with separate amounts for minimum leases payments.	Rs.34.70	Rs.24.07
c.	A general description of the lessee's significant leasing arrangements	Lease Deed for 9 Years	Lease Deed for 9 Years

45. Financial Risk Management

The Company's principal financial liabilities comprise Borrowings and trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to support its operations. The Company's principal financial assets include investments, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The Company is exposed to various financial risks. These risks are categorised into market risk, credit risk and liquidity risk. The Company's risk management is coordinated by the Board of Directors and focuses on securing long term and short term cash flows. The Company does not engage in trading of financial assets for speculative purposes

(a) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from the Company's trade receivables, receivables from deposits and also arises from cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of the financial assets.

The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors. The Company limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Trade receivables are typically unsecured and are derived from revenue earned from customers located in India. Credit risk has always been managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. On account of adoption of Ind AS 109 - Financial Instruments ("Ind AS 109"), the Company uses expected credit loss (ECL) model to assess the impairment loss. The Company computes the expected credit loss allowance for trade receivables based on available external and internal credit risk factors such as the ageing of its dues, market information about the customer, industry information and the Company's historical experience for customers with forward looking experience

(b) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due

As at March 31, 2025, the Company had a working capital of Rs. 1039.06 lakh (March 31, 2024- Rs.797.50 lakh). The working capital of the Company for this purpose has been derived as follows:

(Rs In Lakh)		
Particulars	As at 31.03.2025	As at 31.03.2024
Total Current Assets (A)	2291.18	1623.34
Total Current Liabilities (B)	1252.12	825.84
Working Capital (A-B)	1039.06	797.50

Maturity of financial liabilities

Contractual maturities of Financial Liabilities as on March 31, 2025

(Rs. In Lakh)					
Particulars	Upto 1Year	1to 2 Years	2 to 3 Years	More than 3 years	Total
Borrowings-Long Term	48.35	48.35	48.35	8.06	153.11
Unsecured Loans	-	69.00	-	-	69.00
Trade payable	301.42	-	-	-	301.42
Borrowings-Short Term	764.41	-	-	-	764.41
Other Payable	186.28	-	-	-	186.28

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Contractual maturities of Financial Liabilities as on March 31, 2024

Particulars	Upto 1Year	1to 2 Years	2 to 3 Years	More than 3 years	Total
Trade payable	123.65	-	-	-	123.65
Borrowings- Short Term	577.85	-	-	-	577.85
Other Payable	124.33	-	-	-	124.33

(c) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. . Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings.

(i) Foreign Currency Risk

The Company does not have any exposure in foreign currency. Hence, there is no Foreign Currency Risk in the Company.

(ii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates, if applicable

Interest sensitivity Analysis :

Since the long-term debt obligations carry fixed interest rates, no risk is anticipated on account of interest rate changes

46. No proceedings have been initiated on or pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 [45 of 1988] and Rules made thereunder.

47. **ADDITIONAL REGULATORY INFORMATION AS PER DIVISION III SCHEDULE III OF THE COMPANIES ACT, 2013**

- a) No funds have been advanced or loaned or invested by the company to or in any other persons or entities, including foreign entities("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

RITESH INTERNATIONAL LIMITED

NOTES TO THE STANDALONE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

- b) No funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - c) The company does not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
 - d) There was no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - e) During the year, the company has not entered any transactions with companies struck off under section 248 of the Companies Act ,2013 or section 560 of Companies Act, 1956.
 - f) There are no transactions which have not been recorded in the books of accounts and which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
 - g) There is one charge for Rs. 21.00 Lakhs yet to filed by the company with ROC. However, there is no satisfaction of charge yet to be registered with the ROC during the year.
 - h) The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
 - i) Section 135 of the Companies Act, 2013 pertaining to Corporate Social responsibility is not applicable to the company.
48. Corresponding figures of the previous year have been regrouped/rearranged, wherever deemed necessary.

Signature to Notes 1 to 48

As per our Report of even date attached

For **Ashok Shashi & Co.**

(FRNo. 013258N)

Chartered Accountants

(Ashok Mehta)

Prop

M No. 080969

On behalf of the Board

(Ritesh Arora)

(00080156)

Chairman cum

Mg. Director

(Rijul Arora)

(07477956)

Executive

Director & CEO

Place: Ahmedgarh

Dated: 21.05.2025

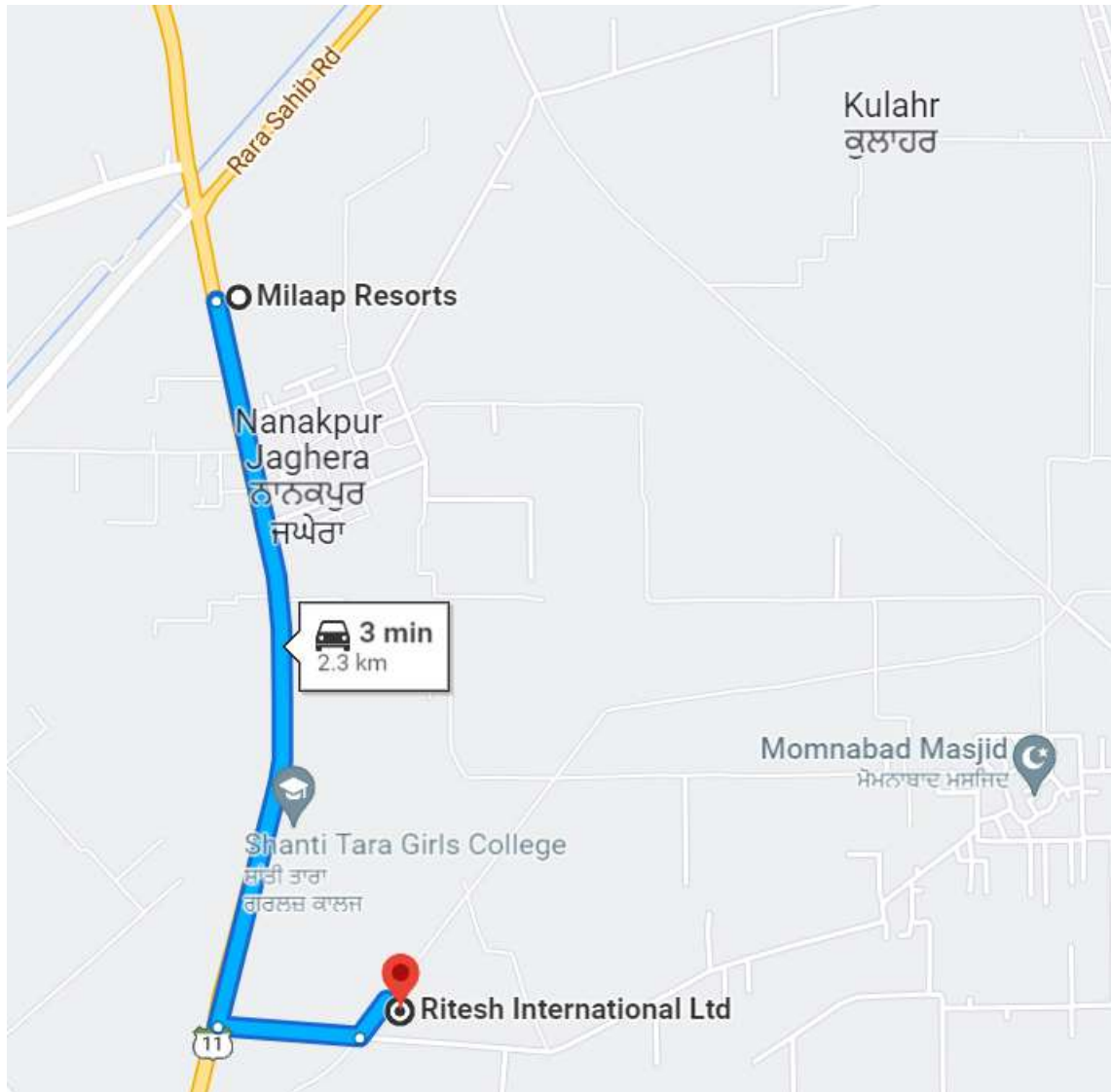
(Neha Chhabra)

(A-30546)

Company Secretary



VENUE OF ANNUAL GENERAL MEETING
OF
RITESH INTERNATIONAL LIMITED



GPS Coordinates 30.66424886096076, 75.85868315861465



RITESH INTERNATIONAL LIMITED

Regd. Office: Momnabad Road, Village Akbarpura,
Ahmedgarh, Sangrur, Punjab 148021

L15142PB1981PLC004736

ATTENDANCE SLIP

Member's Folio No

Client ID No.

DP ID No.

Name of the Member

Name of Proxy holder

No of shares held

I hereby record my presence at the 43rd Annual General Meeting of the Company held on Friday, 19th day of September, 2025 at 11.00 A.M. at the Registered Office of the Company at Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021.

Signature of Member/Proxy

Notes :

1. **Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the meeting hall.**

**RITESH INTERNATIONAL LIMITED**

Regd. Office: Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021

L15142PB1981PLC004736**PROXY FORM**

Member's Folio No : _____

I/We _____ of _____ in the district of _____ being a member/members of **RITESH INTERNATIONAL LIMITED**, hereby appoint _____ of _____ in the district of _____ or failing him/her _____ of _____ in the district of _____ as my/our proxy to vote for me/us on my/our behalf at the 43rd Annual General Meeting of the Company held on Friday, 19th day of September, 2025 at 11.00 A.M. at the Registered Office of the Company at Momnabad Road, Village Akbarpura, Ahmedgarh, Sangrur, Punjab 148021 and at any adjournment thereof.

Signed this _____ day of _____ 2025.

Affix Re. 1/-
Revenue Stamp
here

No.	Resolution	For	Against
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31 st , 2025 including Audited Balance Sheet as at March 31 st , 2025, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date along with the Reports of the Auditors and Directors thereon (Ordinary Resolution).		
2.	To consider and approve, with or without modification, the appointment of Mr. Rijul Arora (DIN: 07477956), who retires by rotation and being eligible, offers himself for reappointment (Ordinary Resolution).		
3.	To consider and ratify, with or without modification, the remuneration payable to the Cost Auditor (Verma Khushwinder & Co.) for the FY 2025-26. (Ordinary Resolution).		
4.	To consider and approve, with or without modification, the Related Party Transactions (Special Resolution).		
5.	To consider and approve, with or without modification, the appointment of secretarial auditor of the Company. (Special Resolution).		
6.	To re-appoint Mrs. Kajal Rai (DIN: 07366983), as Non-Executive & Independent Director of the Company. (Special Resolution)		
7.	To re-appoint Ms. Komal Bhalla (DIN: 09106916), as Non-Executive & Independent Director of the Company. (Special Resolution)		

Note :

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll instead of himself / herself.
2. If it is intended to appoint a proxy, the form of proxy should be deposited at the Registered Office of the Company at least 48 hours before the commencement of meeting.

Signature of Member/Proxy**ANNUAL REPORT 2024-25**



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RITESH INTERNATIONAL LIMITED

*Registered Office: Momnabad Road, Village Akbarpura,
Ahmedgarh, Sangrur, Punjab 148021*

*Ph: 0161-5047085, E-mail: cs_riteshinternational@yahoo.com
rajiv_ritesh2007@rediffmail.com ,*

Website: <http://www.riteshinternationaltd.com>

(CIN: - L15142PB1981PLC004736)