



30<sup>th</sup> July, 2025

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  <b>Symbol: ADFFOODS</b>	<b>BSE Limited,</b> Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 519183</b>
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**Sub: Press Release.**

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Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith Press Release dated 30<sup>th</sup> July, 2025.

The aforementioned has been uploaded on the Company's website viz., [www.adf-foods.com](http://www.adf-foods.com).

You are requested to take the above on your records.

Thanking You,

Yours faithfully,  
For **ADF Foods Limited**

**Shalaka Ovalekar**  
**Company Secretary**

*Encl: As above*



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Investor Release

## ADF Foods Limited Reports Q1 FY26 Financials

### Consolidated Q1 FY26 YoY Revenue Growth of 9.3%

Continued investments in new brands

**Mumbai, 30<sup>th</sup> July 2025:** ADF Foods Limited, a leading manufacturer of prepared ethnic foods, announced Financial Results for the first quarter ended 30<sup>th</sup> June 2025.

#### Revenue from Operations\*

**Rs. 132.9 Cr**



#### EBITDA\*

**Rs. 23.5 Cr**



#### Profit After Tax\*

**Rs. 15.2 Cr**



\*Q1FY26 Consolidated Figures on a Y-o-Y basis

#### Key Consolidated Financial Performance

Particulars (Rs. Cr)	Q1 FY26	Q1 FY25	Y-o-Y	Q4 FY25	Q-o-Q
Revenue from Operations	132.9	121.6	9.3%	159.1	(16.5%)
EBITDA	23.5	19.6	20.0%	24.7	(4.7%)
EBITDA Margin	17.7%	16.1%	160 bps	15.5%	220 bps
PAT	15.2	14.4	5.9%	16.4	(7.3%)
PAT Margin	11.5%	11.8%	(30 bps)	10.3%	110 bps

#### Key Standalone Financial Performance

Particulars (Rs. Cr)	Q1 FY26	Q1 FY25	Y-o-Y	Q4 FY25	Q-o-Q
Revenue from Operations	100.3	97.0	3.4%	134.6	(25.5%)
EBITDA	22.5	22.8	(1.3%)	29.3	(23.3%)
EBITDA Margin	22.4%	23.4%	(110 bps)	21.7%	60 bps
PAT	17.0	17.1	(0.8%)	21.5	(21.0%)
PAT Margin	16.9%	17.7%	(80 bps)	16.0%	100 bps



## **Key Financial and Operational Updates:**

### **Key Financial Highlights:**

#### **Consolidated**

- ✓ In Q1 FY26, on a consolidated basis revenue grew by 9.3% y-o-y to Rs. 132.9 Cr.
- ✓ EBITDA stood at Rs. 23.5 Cr, with margin of 17.7%.
- ✓ PAT stood at Rs. 15.2 Cr at a margin of 11.5%

#### **Standalone**

- ✓ Standalone Revenue for the quarter was Rs. 100.3 Cr registering a growth of 3.4% on a y-o-y basis.
- ✓ EBITDA stood at Rs. 22.5 Cr, with margin of 22.4%.
- ✓ PAT stood at Rs. 17.0 Cr at a margin of 16.9%

### **Commenting on the Results, Mr. Bimal Thakkar – Chairman & Managing Director said,**

*“In Q1FY26, our consolidated revenue rose by around 10% year-on-year to Rs. 132.9 Crores even as we faced global economic uncertainties, tariffs and seasonal fluctuations. Consolidated EBITDA stood at Rs. 23.5 Crores, reflecting a healthy margin of 17.7% despite ongoing brand investments, and rising input costs. These challenges were effectively mitigated through disciplined cost management and enhanced operational efficiencies.*

*The strategic reorganization of our sales team in the USA and the formation of a new team in Australia in previous quarters have started to yield positive outcomes in terms of new listings. We expect this to result in revenue growth in the coming quarters.*

*We successfully completed a brand refresh for Truly Indian and showcased the updated identity at a prominent food exhibition, receiving encouraging feedback from the trade as well as the consumers. With the refreshed packaging set to roll out in Q3FY26, we anticipate further momentum and increased brand traction.*

*The expansion of the Surat Greenfield facility is progressing as planned and is on track to begin operations in the second half of FY26.*



*Looking ahead, we remain cautiously optimistic of sustaining our growth trajectory in the current financial year amidst global economic uncertainties and tariffs and expect to achieve meaningful scale across all business segments.”*



### **About ADF Foods Ltd:**

ADF is a consumer-focused Company and a leader in prepared ethnic food offering frozen foods, ready-to-eat (RTE) items, ready-to-cook (RTC) items, sauces, pickles, pastes and dips under its 5 prominent brands. It manufactures, distributes, and markets Indian food along with organic Mexican and natural meat alternative foods. The Company's products are available in over 55+ countries through a strong distribution network across US, Canada, Europe, Australia, Asia and Middle East.

### **Contact Details**

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### **Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.