

August 13, 2019

DCS-CRD

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra - East,
Mumbai - 400 051

Symbol: ADFFOODS

DCS-CRD

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 519183

Dear Sir/Madam,

Subject: Press Release

Please find enclosed the Press Release on the Financial Results of the Company for the First Quarter ended on June 30, 2019.

This is for your information and records.

Thanking you.

Yours faithfully,
For **ADF Foods Limited**



Shalaka Ovalekar
Company Secretary



Encl: A/a

Press Release

ADF Foods Reports Results for Quarter ended June 30, 2019

Total Revenue for Q1FY20 up by 12% at Rs. 49.3 Crores

Total PAT for Q1FY20 up by 31% at Rs. 7.3 Crores

Mumbai, 10th Aug 2019: ADF Foods Limited (BSE: 519183; NSE: ADFFOODS), a leading player in the prepared ethnic food, has reported results for first quarter ended June 30, 2019.

Financial highlights:

(Rs in Crores)

(Rs Cr)	Standalone			Consolidated		
	Q1FY20	Q1FY19	YoY	Q1FY20	Q1FY19	YoY
Revenue	49.3	44.2	11.5%	70.9	53.0	33.8%
EBIDTA	12.8	9.6	33.4%	15.2	10.1	50.1%
EBIDTA %	25.9%	21.6%		21.5%	19.1%	
Reported PAT	7.3	5.6	31.3%	9.2	6.0	53.4%
PAT %	14.8%	12.6%		13.0%	11.3%	
PAT (excl. exceptional items)	7.9	5.6	41.7%	9.8	6.0	63.0%

On a standalone basis:

- Total income for quarter ended June 30, 2019 stood at Rs 49.3 Cr, up 11.5% Y-o-Y compared to Rs 44.2 Cr in the same period last year
- EBITDA for the quarter was at Rs 12.8 Cr, an increase of 33.4% Y-o-Y
- EBITDA margin of 25.9% as compared to 21.6% in Q1FY19. The improvements has been on account of better product mix with higher share of premium products
- Reported Net Profit after Tax of Rs 7.3 Cr for Q1FY20, as compared to Rs.5.6 Cr in the corresponding quarter of last year, with a growth of 31.3%
- PAT margin at 14.8% as compared to 12.6% in Q1FY19.

On a consolidated basis:

- Total income was Rs. 70.9 Cr for Q1FY20, up 33.8% Y-o-Y.
- EBITDA stood at Rs. 15.2 Cr for Q1FY20 compared to Rs. 10.1 Cr for Q1FY19, up 50.1% Y-o-Y.

ADF Foods Limited

- Reported PAT stood at Rs. 9.2 Cr for Q1FY20 with a margin of 13.0% as compared to Rs. 6.0 Cr at 11.3% margin in Q1FY19

Commenting on performance, **Mr. Bimal Thakkar, Chairman, Managing Director & CEO, ADF Foods Limited** said “We are glad to end the first quarter with a robust performance with 11.5 % growth and EBIDTA margins at 25.9%. We endeavor to strengthen our brands and product portfolio across geographies and develop innovative product to cater the evolving needs and tastes of our customers. We continue to build our sales and distribution network to expand our reach in international markets, which forms over 95% of our revenues. Having this strategy in effect, we look forward to a sustainable growth and creating value to our stakeholders.”

About ADF Foods Limited: ADF is a consumer-focused company and a leader in prepared ethnic food offering ready-to-eat (RTE) items, ready-to-cook (RTC) items, sauces, pickles, pastes, dips and frozen foods under its 7 Flagship brands. It manufactures, distributes and markets Indian food along with organic Mexican and natural Mediterranean foods. The company's products are available in over 50+ countries through a strong distribution network across US, Canada, Europe, Australia, Asia and Middle East.

For more details please visit: www.adf-foods.com

For any further details, please contact:

Shalaka Ovalekar, Company Secretary, ADF Foods Ltd
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Note: Certain statements made in the document may be forward-looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. ADF Foods Engineering Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.