

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

July 31, 2025

To,

**Department of Corporate Relationship
BSE Ltd.**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Sub: - Annual Report and Notice of 38th Annual General Meeting of IB Infotech Enterprises Limited for the Financial Year 2024-25.

Ref.: IB Infotech Enterprises Limited – Scrip Code – 519463

Pursuant to Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Annual Report along with Notice of 38th Annual General Meeting of the Company to be held on 25th August, 2025 at 11.00 AM through V.C. / OAVM means for the financial year 2024-25. The Annual Report and Notice has been sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrars and Transfer Agent/Depositories.

Annual Report along with Notice of AGM of the Company for the financial year ended March 31, 2025 is also available on the Company's website at the below mentioned link:

[Welcome to IB INFOTECH ENTERPRISES LIMITED ::::::::::::::](#)

Thanking you,

Yours faithfully,

For **IB Infotech Enterprises Limited**

JASMIN RASIKLAL PAREKH
Digitally signed by JASMIN RASIKLAL PAREKH
Date: 2025.07.31 17:14:46 +05'30'

**Jasmine Parekh
Director**

ANNUAL REPORT 2024-25

IB INFOTECH ENTERPRISES LIMITED

BOARD OF DIRECTORS

Ms. Rita Singh – Whole Time Director

Mr. Jasmin Parekh – Director

Mr. Rajkumar Singh – Director

Mr. Bavel Singh – Director

Mr. Mukesh Purohit – Independent Director

Mr. Manish Sheth – Independent Director

CHIEF FINANCIAL OFFICER

Mr. Nitin Kumar Singh

COMPANY SECRETARY

Mr. Jitesh Rathod

AUDITORS

Laxmi Tripti & Associates, Chartered Accountants

REGISTERED OFFICE

428, Kailash Plaza, Vallabh Baug Lane,
Ghatkopar (E), Mumbai, Maharashtra, 400075

REGISTRAR & TRANSFER AGENTS

MUFG Intime India Private Limited
(formerly: Link Intime India Private Limited)
C-101, Embassy 247, L.B.S. Marg, Vikhroli (W),
Mumbai – 400 083.

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IB INFOTECH ENTERPRISES LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Thirty Eighth (38th) Annual General Meeting ("AGM") of the Members of IB Infotech Enterprises Limited will be held on Monday, August 25, 2025 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). No physical meeting of members will be held, however, the meeting will be deemed to have been held at the Registered office of the Company to transact the following business:

ORDINARY BUSINESS:

- 1.** To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of Board of Directors and Auditors thereon.
- 2.** To declare dividend for the financial year ended March 31, 2025.
- 3.** To appoint a Director in place of Mr. Rajkumar Singh (DIN: 00174963), Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. Appointment of Mrs. Rita Singh as Whole Time Director.

To Consider and, if though fit, to pass the following resolution as a special resolution.

"RESOLVED THAT in accordance with provisions of Section 196, 197 and 203 read with schedule V and all other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the company be and is hereby accorded for appointment of Ms. Rita Singh (DIN: 01988709) as a Whole Time Director, of the Company, for a period of 5 (Five) years with effect from 18th October, 2024.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take all actions and steps as necessary to give effect to this resolution."

Mumbai,
Date: July 25, 2025

By order of the Board of Directors,
Jitesh Rathod
Company Secretary & Compliance officer

Registered Office: -

428, Kailash Plaza, Vallabh Baug Lane,
Ghatkopar (E), Mumbai, Maharashtra, 400075.

NOTES:

- 1) Pursuant to the General Circular No. 09/2024 dated 19.09.2024 issued by the Ministry of Corporate Affairs (MCA) and all other relevant circulars issued from time to time (collectively referred to as "MCA Circulars"), MCA has permitted holding of the Annual General Meeting ("AGM") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
- 2) Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
- 3) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
- 4) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration and Compensation Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- 5) Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC /OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to cshtarkas@gmail.com with a copy marked to ijelimited@yahoo.in.

The relevant details, pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India, in

respect of Director seeking appointment/re-appointment at this AGM are provided as an annexure – A to the Notice.

- 6) In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
- 7) Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- 8) (a) Pursuant to the provisions of regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') the Company has fixed Friday, 22nd August 2025 as the 'Record Date' for the purpose of determining the members eligible to receive dividend for FY2025.

(b) The dividend on Equity Shares, if declared at the Meeting, will be credited / dispatched within 30 days from the date of AGM i.e. 25th August, 2025 to those members whose names shall appear on the Company's Register of Members on 22nd August, 2025; and in respect of the shares held in dematerialized form, the dividend will be paid to members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited as beneficial owners as on that date.

(c) Final Dividend, if approved by the Shareholders at the AGM, will be paid electronically through various online transfer modes to those Shareholders who have updated their bank account details with the Company's Registrar and Share Transfer Agent / Depository Participants. For Shareholders who have not updated their bank account details, Dividend Warrants / Demand Drafts will be sent to their registered addresses through postal facility as per the availability. To avoid delay in receiving dividend and to receive the dividend directly into their bank account on the payout date, Shareholders are requested to update their Bank details (e.g. name of the bank and the branch, bank account number, 9 digits MICR number, 11 digit IFS Code and the nature of account) along with a copy of cancelled cheque with the Shareholder's name, to MUFG Intime India Private Limited (herein after refer to as "RTA") (formerly: Link Intime India Private Limited), the Company's Registrar and Share Transfer Agent, at its website (at rnt.helpdesk@in.mpms.mufg.com), in respect of shares held in physical form and to their Depository Participant in case of shares held in electronic form.
- 9) Members are requested to immediately notify the REGISTRARS AND SHARE TRANSFER AGENTS or the DEPOSITORY PARTICIPANTS (in case of shares which have been dematerialised) of any change in their postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.
- 10) Members are requested to quote their Registered Folio Nos. on all correspondence with the Company.
- 11) Members desirous of getting any information in relation to the Company's Annual Report 2024-25 or who would like to express their views / have questions are requested to address their query(ies) well in advance, i.e. at least 10 days before the Meeting, to the Secretary of the

Company through e-mail on iielimited@yahoo.in. These queries will be replied to by the company suitably by email.

- 12) As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website www.ibinfotech.net.in. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.

- 13) In compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website www.ibinfotech.net.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the website of CDSL <https://www.evotingindia.com>.

Members are requested to support Green initiative by registering/ updating their e-mail addresses with the Depository Participant (in case of shares in dematerialized form) or with RTA of the Company (in case of shares held in physical form) for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

For any communication, the Members may also send requests to the Company's email ID: iielimited@yahoo.in.

- 14) Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company/ MUFG Intime India Private Limited (in case of shares held in physical mode) and depositories (in case of shares held in demat mode).

A Resident individual Shareholder with PAN and who is not liable to pay Income Tax can submit a yearly declaration in Form No. 15G / 15H, to avail the benefit of non-deduction of tax at source. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at the rate of 20% (twenty per cent) as per the provisions of the Income Tax Act and/or Rules framed thereunder.

Non-resident Shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents, i.e., No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits.

Shareholders can send Form 15G / 15H and Form 10F, along with the requisite supporting documents to the registrar MUFG Intime India Private Limited

(rnt.helpdesk@in.mpms.muvg.com). The Shareholders may also download these forms from RTA's website and send physical copies of the duly filled forms/documents to Link Intime Office at C-101, Embassy 247, L.B.S. Marg, Vikroli (W), Mumbai, Maharashtra, 400083. The aforesaid declarations and documents need to be submitted by the Shareholders on or before 20th August, 2025 by 11.59 p.m. (IST) to MUFG Intime India Private Limited. It may please be noted that Forms received after the said date and incomplete or incorrect forms shall not be considered and shall not be eligible for non-deduction or lower deduction of tax.

In case of any queries / difficulties in submission of these forms, Shareholders may write to Link Intime at rnt.helpdesk@in.mpms.muvg.com.

It may please be noted that no claim shall lie against the Company/Registrar for such taxes deducted.

Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

- 15) The Company has appointed Mr. Harshvardhan Tarkas, Practising Company Secretary (COP: 24169), to act as the Scrutinizer, to scrutinize the e-voting process in a fair and transparent manner.

The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 2 working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman/Company Secretary or a person authorised by him in writing, who shall countersign the same.

- 16) The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.iilimited@yahoo.in and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Friday, 22nd August, 2025 (9:00 a.m. IST) and ends on Sunday, 24th August, 2025 (5:00 p.m. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Monday, 18th August, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsI website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsI website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN of “IB Infotech Enterprises Limited”.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cshtarkas@gmail.com and iielimited@yahoo.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
8. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to iielimited@yahoo.in.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

**EXPLANATORY STATEMENT PURSUANT TO THE SECTION 102(1) OF THE COMPANIES ACT, 2013
("THE ACT"):**

ITEM NO.04

The Board of Directors of the Company at their meeting held on 18th October, 2024 appointed Ms. Rita Singh (DIN: 01988709) as the Whole Time Director of the Company for a period of 5 years with effect from 18th October, 2024 without any remuneration and subject to retire by rotation.

Under Part III of Schedule V of the Companies Act, 2013, the appointment referred in Part I and Part II of the said schedule shall be subject to approval by a resolution of shareholders in general meeting.

None of the Directors except for Ms. Rita Singh and KMP and their relatives is concerned (financially or otherwise) in any way or interested in the resolution except for their shareholding in the Company.

The Board of Directors accordingly recommends the resolution(s) set out at the item no. 4 for the approval of the Members.

Mumbai,
Date: July 25, 2025

By order of the Board of Directors,
Jitesh Rathod
Company Secretary & Compliance officer

Registered Office: -

428, Kailash Plaza, Vallabh Baug Lane,
Ghatkopar (E), Mumbai, Maharashtra, 400075.

Annexure - A

Information on Directors being appointed/re-appointed as required under regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standards-2 on General Meeting.

Name of the Director	Mrs. Rita Singh	Mr. Rajkumar Singh
Date of Birth	28/07/1966	10/06/1966
Age	59	59
Date of first appointment on the Board	26/06/2013	09/12/2022
Experience/Expertise in specific functional areas	Ms. Rita Singh, is a qualified Ayurvedic Doctor and is also involved in Social Work helping the needy and society at large.	Mr. Rajkumar Singh, B.E. Civil is an Educationist, Business Man and a Social Activist. He is Partner and Director of many firms and Companies ventured in various activities of Reality, Finance and Hospitality, Entertainment and Education. He is also a Social Activist and is tremendously involved in Social work who firmly believes in providing educational and medical assistance to the needy.
Terms and conditions of Appointment/Reappointment	As per the Notice	As per the Notice
Remuneration last drawn	Nil	Nil
Remuneration proposed to be paid	Nil	Nil
Qualifications	Ayurvedic Doctor	B.E. Civil
Name of the listed entities in which the persons also holds directorship	Nil	Nil
Memberships /chairmanship of the committees of the board of other Companies	Nil	Nil
Number of Shares held in the Company including as (beneficial owner)	582281	240714
Number of Board meetings attended FY 2024 – 25.	04	04

Relationship with other directors, manager and other Key Managerial Personnel of the Company	Mrs. Rita Singh is a spouse of Mr. Rajkumar Singh and a mother of Mr. Bavel Singh.	Mr. Rajkumar Singh is a spouse of Mrs. Rita Singh and a father of Mr. Bavel Singh.
Names of the listed entities from which the person has resigned in the past three years	Nil	Nil

DIRECTORS REPORT

Your directors have pleasure in presenting the Annual Report of the Company along with the Audited Statement of Accounts for the year ended 31st March, 2025.

1. FINANCIAL RESULTS:

(Amount in Lacs)		
Particulars	31-03-2025	31-03-2024
Total Income including other income	656.87	589.28
Depreciation	(55.76)	(9.28)
Total Expenditure	(501.79)	(481.48)
Profit (Loss) before Tax	99.32	98.52
Tax Expenses	(25.20)	(25.35)
Profit (Loss) after Tax	74.12	73.17

2. PERFORMANCE & RESULTS:

In the year under review, the Company delivered a strong financial performance, achieving consistent growth across key indicators. Total Income, Profit Before Tax, and Net Profit all recorded year-on-year improvements, driven by focused execution, enhanced operational efficiency, and strategic initiatives. This performance reinforces our commitment to delivering long-term, sustainable value to our stakeholders.

Total Income: The Company reported a total income of ₹656.87 Lacs, marking an **11.47%** increase over the previous year's income of ₹589.28 Lacs.

Profit Before Tax (PBT): Profit before tax stood at ₹99.32 Lacs, compared to ₹98.52 Lacs in the previous year, reflecting a stable and resilient performance.

Net Profit: Net profit for the year was ₹74.12 Lacs, marginally higher than the previous year's net profit of ₹73.17 Lacs.

These results highlight the Company's ability to navigate a dynamic business environment while maintaining a strong financial foundation.

3. STATE OF COMPANY'S AFFAIRS:

In the financial year ended 31st March 2025, the Company continued to strengthen its business fundamentals and demonstrated steady progress across key areas. Revenue growth remained on an upward trajectory, supported by disciplined operational practices and prudent management decisions. The year saw a healthy uptick in income, accompanied by a stable profit profile, reflecting the Company's capacity to manage costs effectively while

adapting to evolving market conditions. Although growth in profitability was modest, it reinforces the underlying resilience of the business. The Company remained focused on enhancing operational efficiency and optimizing resources, setting a strong platform for sustainable development. This performance is a testament to the ongoing efforts to build a future-ready organization that can deliver enduring value to its stakeholders.

4. CHANGES IN THE NATURE OF BUSINESS, IF ANY:

There has been no material change in the nature of business during the period under review.

5. DIVIDEND:

Considering the Company's financial performance, growth plans and related funding requirements, the Board of Directors have recommended a dividend of Re. 1/- per equity share (10%) on face value of Re. 10/- each for the financial year ended 31st March, 2025.

The Board of Directors of your company, has decided not to transfer any amount to the Reserves for the year under review.

6. DEPOSITS:

The Company has not accepted any deposits from the public and no amount of principal or interest on fixed deposits was outstanding as on the Balance sheet date.

7. DIRECTORS:

A. Directors

- In accordance with the provisions of section 152 of the Act and the Articles of Association, Mr. Rajkumar Singh (DIN: 00174963), Non-Executive Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment. The Board recommends his re-appointment.

B. Key Managerial Personnel:

- Mrs Rita Singh was appointed as a Whole Time Director of the Company in the Board Meeting held on 18th October, 2024, subject to the approval of members in the ensuing Annual General Meeting for a period of 5 years with effect from 18th October, 2024, with out any remuneration and subject to retire by rotation.
- During the year under review, there is no change in composition of Key Managerial Personnel other than above.

8. REMUNERATION TO DIRECTORS:

During the year under review, the Company has not paid any remuneration to any of the Directors of the Company.

9. RATIO OF REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEES:

During the year under review, no remuneration has been paid to any of the directors, and hence the ratio of remuneration of each Director to the median of the employees has not been calculated.

10. NOMINATION & REMUNERATION POLICY:

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is uploaded on the web-site of the Company www.ibinfotech.net.in.

11. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received declarations from the independent directors that they meet the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and under regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

12. DISCLOSURE OF FRAUDS REPORTED UNDER SECTION 143 OF COMPANIES ACT, 2013:

During the year under review, the directors of the company do not observe any contract, arrangement and transaction which could result in a fraud; the director hereby ensure that the company has not been encountered with any fraud or fraudulent activity during the financial year 2024 - 2025.

13. COMMITTEES OF BOARD:

As on March 31st, 2025, the Company has following Statutory Committees:

- a. Audit Committee
- b. Nomination and Remuneration Committee
- c. Stakeholder Relationship Committee

The Board decides the terms of reference for these committees. Minutes of meetings of the Committees are placed before the Board for information.

Audit Committee

Pursuant to the provisions of section 177 of the Companies Act, 2013 an Audit Committee comprises of 3 Directors as members and two-third of whom being Independent Directors. Mr. Manish Sheth was appointed as Chairman of Audit Committee. During the year, there were in total Four (04) Audit Committee Meetings were held on 13th May, 2024, 24th July 2024, 18th October, 2024 and 24th January, 2025.

The Audit Committee comprises of the following Directors:

Names of the Member	Category	Meetings attended
Mr. Manish Sheth	Chairman	4
Mrs. Rita Singh	Member	4
Mr. Mukesh Purohit	Member	4

Nomination and Remuneration Committee:

Nomination and Remuneration Committee comprises of 3 (Three) Members all of whom shall be Non-Executive Director and fifty percent of directors shall be Independent Directors, the Composition as on 31st March, 2025 is as under:

Names of the Member	Category	Meetings attended
Mr. Manish Sheth	Chairman	2
Mr. Mukesh Purohit	Member	2
Mr. Jasmin Parekh	Member	2

During the year One (02) meeting were held on 13th May, 2024 and 18th October, 2025.

CRITERIA FOR EVALUATION OF PERFORMANCE:

The Nomination and Remuneration Committee has laid down the criteria for evaluation of performance of Independent Directors and the Board.

1. Attendance and contribution at Board and Committee meetings
2. His/her stature, appropriate mix of expertise, skills, behaviour, experience, leadership qualities, sense of sobriety and understanding of business, strategic direction to align company's value and standards.
3. His/her knowledge of finance, accounts, legal, investment, marketing, foreign exchange/ hedging, internal controls, risk management, assessment and mitigation, business operations, processes and Corporate Governance.
4. His/her ability to create a performance culture that drives value creation and a high quality of debate with robust and probing discussions.
5. Effective decisions making ability to respond positively and constructively to implement the same to encourage more transparency.
6. Open channels of communication with executive management and other colleague on Board to maintain high standards of integrity and probity.
7. Recognize the role which he/she is expected to play, internal Board Relationships to make decisions objectively and collectively in the best interest of the Company to achieve organizational successes and harmonizing the Board.

8. Quality of decision making on source of raw material/procurement of roughs, export marketing, understanding financial statements and business performance, raising of finance, best source of finance, working capital requirement, Forex dealings, geopolitics, human resources etc.

9. His/her contribution to enhance overall brand image of the Company.

PERFORMANCE EVALUATION

The Nomination and Remuneration Committee lays down the criteria for performance evaluation of independent directors, Board of Directors and Committees of the Board of Directors. The criteria for performance evaluation encompass the following areas relevant to their functioning as independent directors, member of Board or Committees of the Board.

- Attendance to the Board and Committee meetings, and active participation thereof.
- Flow of information to the Board.
- Experience and competencies, performance of specific duties and obligations.
- How their performance is reflected in the overall engagement of the Board and its Committees with the Company

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee comprises of 3 (Three) Members, at least one of whom shall be Independent Director.

During the year, one Shareholders/Investors Grievance Committee meeting was held on 13th May, 2024. The composition of the Shareholders/Investors Grievance Committee as on 31st March, 2025 is as under:

Names of the Member	Category	Meetings attended
Mr. Manish Sheth	Chairman	1
Mrs. Rita Singh	Member	1
Mr. Mukesh Purohit	Member	1

14. MEETINGS OF BOARD:

During the year under review, Four (4) meetings of the Board were held. The said meetings were held on 13th May, 2024, 24th July 2024, 18th October, 2024 and 24th January, 2025 and the maximum time gap between two Board Meetings did not exceed 120 days.

In addition to the above during the year under review the Non-Executive Independent Directors of the Company met on 13th May, 2024, without the attendance of Executive and Non- Independent Directors and the members of the Management. During the said meeting, the following points were discussed:

- Performance of Non-Independent Directors and the Board as a whole
- Performance of the Chairperson of the Company, considering the views of Executive Directors and Non-Executive Directors

- Assessment of the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties

15. PERFORMANCE EVALUATION OF BOARD, COMMITTEES & DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration, Stakeholders Relationship Committees.

16. MANAGEMENT DISCUSSION AND ANALYSIS:

A Management Discussion and Analysis on the business and operations of the company forming part of this report is given as a separate section of the Annual Report.

17. DIRECTORS RESPONSIBILITY STATEMENT:

The Board of Directors hereby confirms:

- (i) in the preparation of the annual financial statements for the year ended March 31, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit/Loss of the company for that period.
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) The directors had prepared the annual accounts on a going concern basis.
- (v) The directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. COST AUDITOR:

The provisions of Cost Audit as prescribed under section 148 of the Act, are not applicable to the Company.

19. AUDITORS:

Statutory Auditor:

M/s Laxmi Tripti & Associates, Chartered Accountants, (FRN:009189C) were appointed as the Statutory Auditors of the Company under section 139 of the Companies Act, 2013 for a period of 5 years from the conclusion of the 36th AGM till the conclusion of 41st AGM to be held in the year 2028.

The Auditors' Report do not contain any qualifications, reservations, adverse remarks or disclaimer.

Secretarial Audit:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed Mr. Harshvardhan Tarkas, (ACS No. 30701, COP NO. 24169) Practicing Company Secretary to undertake the Secretarial Audit of the Company for the financial year 2024-25.

The Secretarial Audit Report (MR-3) is annexed herewith as Annexure-A.

The Secretarial Auditors' Report do not contain any qualifications, reservations, adverse remarks or disclaimer.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Particulars of Loans, Guarantees and Investments covered under provisions of section 186 of the Act, if any, are given in the notes to the Financial Statements.

21. PARTICULARS OF EMPLOYEES:

There were no employees during the whole or part of the year who were in receipt of remuneration in excess of limits as covered under the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year, all contracts / arrangements / transactions entered by the Company with Related parties were in Ordinary Course of the Business and on Arm's Length basis.

The members may also refer Note. 26 to the Financial Statements which sets out Related Party disclosures pursuant to Ind AS. There are no materially significant related party transactions that may have potential conflict with interest of the Company at large.

SUBSIDIARIES:

Since the Company has no subsidiaries, provisions of section 134(3)(q) and Rule 8 of the of the Companies (Accounts) Rules, 2016, of the Companies Act, 2013, are not applicable.

23. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years.

Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

24. CORPORATE GOVERNANCE:

In terms of Clause 15(2)(a) of SEBI(LODR) Regulations, 2015 the compliance with the Corporate Governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of Regulation 46 and para-C, D and E of schedule V are not applicable to the Company. However, the Company has been observing best corporate governance practices and is committed to adhere to the Corporate Governance requirements on on-going basis.

25. ANNUAL RETURN:

The Annual Return for the year ended 31st March, 2025 in form MGT-7 is available on the company's website <http://www.ibinfotech.net.in/>

26. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions of section 134 (3)(o) and 135(1) of the Companies Act, 2013 read with Rule 8 of Companies (CSR) Rules is not applicable to the Company as it is not falling under the criteria mentioned in the Act.

27. RISK MANAGEMENT POLICY

The Company follows a proactive risk management policy, aimed at protecting its assets and employees which at the same time ensuring growth and continuity of its business. Further, regular updates are made available to the Board at the Board meeting and in special cases on ad-hoc basis.

28. ISSUE OF SHARES:

The Company during the year under review has not issued any Equity Shares nor did it buy-back any of its shares.

29. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

Since the Company does not have a manufacturing unit, provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3)(A) & (B) of the Companies (Accounts) Rules, 2014, as amended from time to time, regarding conservation of energy and technology absorption is not applicable.

30. FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review there were no Foreign Exchange transactions.

31. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.

32. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has a Vigil mechanism and Whistle blower policy (WBP) to deal with the instance of fraud and mismanagement, if any.

33. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS, IF ANY:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of your Company and its future operations.

34. MATERIAL EVENTS OCCURRING AFTER BALANCE SHEET DATE:

During the year under review, there were no other material events and commitments affecting financial position of the Company occurring after Balance sheet date.

35. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

As per the requirement of Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and Rules made thereunder, no complaints have been received on Sexual harassment for the financial year ending 31st March 2025. The Company is committed to providing a safe and conducive work environment.

36. SECRETARIAL STANDARDS ISSUED BY ICSI:

The Company is in compliance with all the applicable Secretarial Standards as specified by the Institute of Company Secretaries of India (ICSI).

37. RISKS AND CONCERNS:

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the company are imperative. The main risks inter alia include strategic risk, operational risk, financial risk and compliances & legal risk.

38. INSOLVENCY AND BANKRUPTCY:

The Company has not made any application or no proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during the Financial Year and hence not being commented upon.

39. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the Financial Year under review, there has been no incident of one time settlement for loan taken from the banks of financial institutions and hence not being commented upon.

40. DISCLAIMER:

Certain statement in the management discussion and analysis may be forward looking within the meaning of applicable securities laws and regulations and actual results may differ materially from those expressed or implied. Factors that would make differences to Company's operations include competition, price realization, changes in government policies and regulations, tax regimes, economic development and other incidental factors.

41. ACKNOWLEDGEMENTS:

Your directors express their appreciation for the dedicated and sincere services rendered by the employees of the company and also sincerely thank the shareholders for the confidence reposed by them in the company and from the continued support and co-operation extended by them.

For and on behalf of the Board of Directors

For **IB Infotech Enterprises Limited**

Sd/-
Rita Singh
DIN: 01988709
W.T. Director

Sd/-
Jasmin Parekh
DIN: 06507112
Director

Place: Mumbai

Date: 13th May, 2025

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025.

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,

The members,

IB INFOTECH ENTERPRISES LIMITED

428, Kailash Plaza, Vallabh Baug Lane,

Ghatkopar (E),

Mumbai - 400075.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by IB Infotech Enterprises Limited (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;

- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity Regulations) Regulations, 2021;
 - e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
 - f. The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

I/we have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreements entered into by the Company with BSE Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I/we further report that during the audit period the company has no specific actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

This report is to be read with my letter of even date which is annexed as Annexure A1 and forms an integral part of this report.

Harshvardhan Tarkas

Practicing Company Secretary

ACS 30701

CP. No: 24169

UDIN: A030701G000327448

Place: Mumbai

Dated: May 13, 2025

To,

The members,
IB INFOTECH ENTERPRISES LIMITED
428, Kailash Plaza, Vallabh Baug Lane,
Ghatkopar (E),
Mumbai – 400075.

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and process as appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

7. I further report that, based on the information provided by the Company, its officers, and authorised representatives during the conduct of the audit and also on the review of the quarterly compliance report issued by the respective departmental heads/ Company Secretary/Managing Director & CEO, taken on record by the Board of the Company, in my opinion adequate systems and process and control mechanism exist in the Company to monitor compliance with applicable general laws like labour laws & Environment laws and Data protection policy.

8. I further report that the Compliance by the Company of applicable Financial laws like Direct & Indirect tax laws has not been reviewed in this audit since the same has been subject to review by the statutory financial audit and other designated professionals.

Harshvardhan Tarkas
Practicing Company Secretary
ACS 30701
CP. No: 24169
UDIN: A030701G000327448
Place: Mumbai
Dated: May 13, 2025

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

MANAGEMENT DISCUSSION

Economy

The global economy continues to navigate a complex landscape marked by uneven recovery and persistent uncertainties. While some advanced economies have shown resilience, growth remains subdued amid lingering inflationary pressures, geopolitical tensions, and tightening financial conditions. The recovery momentum has been further impacted by structural fiscal challenges and fluctuating consumer sentiment, particularly in key developed markets.

Amid these headwinds, the ongoing rebalancing of economic influence from developed to emerging markets has gained further traction. Emerging economies, driven by demographic advantage and digital transformation, are playing an increasingly significant role in global growth. However, the overall environment remains fragile, with elevated risks of volatility and constrained global capacity to address systemic disruptions. As a result, low and uneven growth is expected to persist in the near to medium term.

Performance:

During the financial year under review, the Company delivered a strong and steady financial performance, reflecting consistent growth across key financial parameters. This performance is a result of focused strategic execution, disciplined cost control, and sound financial governance, enabling the Company to navigate a dynamic and challenging macroeconomic environment effectively.

- **Total Income:**

The Company reported a total income of ₹656.87 Lacs for FY 2024-25, representing a healthy year-on-year growth of 11.47% over the previous year's income of ₹589.28 Lacs. This growth underscores the Company's ability to enhance revenue streams and drive operational efficiency.

- **Profit Before Tax (PBT):**

Profit Before Tax stood at ₹99.32 Lacs, marginally higher than the previous year's ₹98.52 Lacs. This reflects the Company's resilience and ability to maintain profitability despite economic headwinds.

- **Net Profit:**

The Company recorded a Net Profit of ₹74.12 Lacs for the year, compared to ₹73.17 Lacs in the previous year. This slight improvement highlights the sustained strength of the Company's core business operations.

The Company's consistent performance amid external uncertainties reinforces its commitment to long-term value creation, financial prudence, and operational excellence.

Internal control systems:

The internal control system is looked after by the executive directors themselves, who also look after the day to day affairs of the Company to ensure compliance of guidelines and policies, adhere to the management instructions and policies to ensure improvements in the system. The internal audit reports are regularly reviewed by the management.

Financial management and financial performance:

The Company continues to maintain a stable financial position, supported by disciplined financial management and a focus on operational efficiency. Management remains committed to enhancing long-term shareholder value through sustainable growth and prudent deployment of resources.

Efforts towards improving profitability, optimizing cost structures, and strengthening the balance sheet are expected to positively impact key financial ratios such as Net Profit Margin, Return on Capital Employed (ROCE), and Return on Net Worth in the coming years. These initiatives are aimed at reinforcing the Company's financial resilience and creating a strong foundation for future performance, without the need for any financial restructuring at this stage.

Environmental issues:

As the company is not carrying on any manufacturing activity, the matter relating to produce of harmful gases and the liquid effluents are not applicable.

Statutory compliances:

Being a responsible legal entity, the company has duly complied with all the compliances with all the regulatory authorities during the year under review.

Significant Changes:

There were no significant changes in key financial ratios as compared to the immediately previous financial years.

Caution:

Statements which are based on and describe about management's expectations, estimates, projections, objectives, intentions and assumptions are forward looking statements. Words such as "expects," "anticipates," "plans," "believes," "scheduled," "estimates" and variations of these words and similar expressions are intended to identify forward-looking statements, which include but are not limited to projections of revenues, earnings, segment performance, cash flows. Forward-looking statements are made pursuant to the Companies Act, 2013, securities laws and all other applicable acts, statues, rules and regulations as amended from time to time. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results and trends may differ materially from what was forecasted in forward-looking statements, expressed or implied.

The Company does not undertake any obligation to update or publicly release any revisions to forward-looking statements to reflect events, circumstances or changes in expectations after the date of this report.

For and on behalf of the Board of Directors
For **IB Infotech Enterprises Limited**

Place: Mumbai
Date: May 13, 2025

Rita Singh	Jasmin Parekh
DIN: 01988709	DIN: 06507112
W. T. Director	Director

To the Board of Directors of

IB Infotech Enterprises Limited

Dear Sirs/Madam,

Sub: CEO / CFO Certificate

(Issued in accordance with provisions of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the financial statements of IB Infotech Enterprises Limited for the year ended March 31, 2025 and that to the best of our knowledge and belief, we state that;

- (a) (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and have disclosed to the auditors and the Audit committee, deficiencies in the design or operation of such internal controls, if any, and steps taken or proposed to be taken for rectifying these deficiencies.
- (d) We have indicated to the auditors and the Audit committee-
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Yours sincerely,

For IB Infotech Enterprises Limited

Rita Singh
Whole Time Director
(DIN: 01988709)
Place: Mumbai
Date: May 13, 2025

Nitinkumar Singh
Chief Financial Officer

INDEPENDENT AUDITORS' REPORT

To the Members of

M/s IB Infotech Enterprises Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **M/s IB Infotech Enterprises Limited** (hereinafter referred to as “the Company”), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the “Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (“SA”)s specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report for the year ended 31st March, 2025.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Annual Report, for example Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charges with governance and take necessary actions as applicable under the relevant laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and the Statement of profit and loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.;

- d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.;
- e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanations given to us, no remuneration has been paid by the Company to any of its directors except sitting fee to independent director. The sitting fee paid is in compliance with section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. The company is not required to transfer any funds to the Investor Education and Protection Fund.
 - iv.
 - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Board of Directors of the Company have proposed a final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has been operated through out the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. The Company has preserved the records of audit trail for the financial year 2023-24 onwards.

For Laxmi Tripti & Associates
Chartered Accountants
Firm Registration No.009189C

CA L N Agrawal
Partner
Membership No. 074827
UDIN : 25078427BMHYTG5580
Place : Mumbai
Date : 13th May, 2025

Annexure “A” to the Independent Auditor’s Report on the Financial Statements of M/s IB Infotech Enterprises Limited for the year ended March 31, 2025

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect to Company’s Property, Plant & Equipment and Intangible Assets:
 - a)
 - A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - B. The Company has maintained proper records showing full particulars of Intangible assets.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, it has a regular program of physical verification of its Property, Plant and Equipment by which its Property, Plant and Equipment are verified every year. In accordance with this program Property, Plant and Equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed in such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any immovable property at the end of the year or any time during the year. Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.
 - d) According to the information and explanations are given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or Intangible assets or both during the year.
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii.
 - a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- iii.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, reporting under provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provision of section 185 and 186 of the Companies Act, 2013, in respect of loans, guarantees and security wherever applicable.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, reporting under the provisions of clause 3 (vi) of the Order is not applicable to the Company.
- vii.
- a) According to the information and explanations given to us and based on the records of the Company examined by us, in our opinion, undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess have been regularly deposited by the company with the appropriate authorities in all cases during the year.
- b) According to the information and explanations given to us and based on the records of the Company examined by us, there are no statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess which have not been deposited on account of any disputes.

- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, reporting under provisions of clause 3(viii) of the Order is not applicable to the Company.
- ix.
- a) The Company does not have any loans or borrowings and repayment to lenders during the year. Accordingly, the reporting under provisions of sub clauses (a) to (c) and sub clauses (e) and (f) of clause 3(ix) of the Order is not applicable to the Company.
- b) our opinion and according to the information explanation provided to us, there are no funds raised on short term basis. Accordingly, reporting under clause 3(ix)(d) of the Order is not applicable to the Company.
- x.
- a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- xi.
- a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company nor on the Company.
- b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2025, hence reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to the company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Hence, reporting under provisions of clause 3(xii) of the Order is not applicable to the Company.

- xiii. In our opinion and as per information and explanations provided to us by management, all the transactions with the related parties are in compliance with the provisions of sections 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the financial statements as required under the Indian Accounting Standard (Ind AS) 24.
- xiv.
- a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business
 - b) We have considered the internal audit reports of the company issued till date, for the period under audit.
- xv. According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to Company. Hence reporting under clause 3 (xv) of the Order is not applicable to the Company.
- xvi.
- a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Hence reporting under the provisions of clause 3 (xvi) (a),(b) and (c) of the Order is not applicable to the Company.
 - b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, reporting under clause 3 (xvii) of the Order is not applicable to the Company.
- xviii. There has been no resignation of the Statutory Auditors during the year. Hence, reporting under clause 3 (xviii) of the Order is not applicable to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any

assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the reporting under clause 3 (xx)(a) and (xx) (b) of the Order is not applicable to the Company.
- xxi. According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Hence, the reporting under clause 3 (xxi) of the Order is not applicable to the Company.

For Laxmi Tripti & Associates
Chartered Accountants
Firm Registration No. 009189C

CA L N Agrawal
Partner
Membership No. 074827
UDIN : 25078427BMHYTG5580
Place : Mumbai
Date : 13th May, 2025

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **M/s IB Infotech Enterprises Limited** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **M/s IB Infotech Enterprises Limited** (“the Company”) as at March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s

judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in

the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Laxmi Tripti & Associates
Chartered Accountants
Firm Registration No. 009189C

CA L N Agrawal
Partner
Membership No. 074827
UDIN : 25078427BMHYTG5580
Place : Mumbai
Date : 13th May, 2025

IB INFOTECH ENTERPRISES LIMITED

CIN : L30006MH1987PLC045529

Balance Sheet As at March 31, 2025

INR in '000

Particulars	Note No.	As At	
		31-Mar-25	31-Mar-24
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2a	3,659.39	4,582.46
Right-of-Use Assets	2b	20,395.44	-
Other Intangible Assets	2c	67.17	85.07
Financial Assets			
Other Financial Assets	3	200.00	200.00
Other non-current assets	4	11.67	-
Total - Non Current Assets		24,333.66	4,867.54
Current Assets			
Financial Assets			
Trade Receivables	5	1,811.15	-
Cash & Cash Equivalents	6	3,032.89	658.36
Bank Balances other than (iii) above	7	1,358.91	4,275.89
Loans	8	47.00	52.95
Other Financial Assets	9	16,624.27	8,271.44
Current Tax Assets (Net)	10	284.78	443.52
Other Current Assets	11	517.78	357.89
Total - Current Assets		23,676.79	14,060.05
TOTAL - ASSETS		48,010.45	18,927.59
EQUITY AND LIABILITY			
Equity			
Equity Share Capital	12	12,807.21	12,807.21
Other Equity	13	11,450.18	4,678.22
Total Equity		24,257.39	17,485.43
Liabilities			
Non Current Liabilities			
Financial Liabilities			
Lease Liabilities	14	14,661.12	-
Deferred Tax Liabilities (Net)	15	22.58	283.66
Total - Non Current Liabilities		14,683.70	283.66
Current Liabilities			
Financial Liabilities			
Lease Liabilities	16	6,900.00	-
Trade Payables	17		
-Dues to Micro and Small Enterprises		77.10	127.88
-Dues to creditors other than Micro and Small Enterprises		1,126.29	277.79
Other Financial Liabilities	18	946.91	617.72
Other Current Liabilities	19	19.05	135.12
Total - Current Liabilities		9,069.36	1,158.50
TOTAL - EQUITY AND LIABILITIES		48,010.45	18,927.59
Company information and Significant Accounting Policies	1		
Notes to financial statements	2-54		

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For Laxmi Tripti & Associates

Chartered Accountants

Firm's Registration No. : 009189C

For and on behalf of the Board of Directors

Rita Rajkumar Singh

Director

DIN-01988709

Jasmin Parekh

Director

DIN-06507112

CA L N Agrawal

Partner

Membership No. 074827

Nitinkumar Singh

Chief Financial Officer

PAN-CBTSP6823H

Jitesh Rathod

Company Secretary

PAN-BJEPR1046K

Place : Mumbai

Date: 13th May, 2025

IB INFOTECH ENTERPRISES LIMITED

CIN : L30006MH1987PLC045529

Statement of Profit and Loss For the year ended on March 31, 2025

INR in '000

Sr.No.	Particulars	Note No.	For the year ended on March 31, 2025		For the year ended on March 31, 2024	
I	Income					
	a) Revenue from Operations	20	64,817.48		58,342.63	
	b) Other Income	21	869.79		585.59	
	Total Income			65,687.27		58,928.22
II	Expenses					
	a) Purchase of Stock in Trade		35,268.15		35,870.73	
	b) Changes in Inventories		-		-	
	c) Employee Benefit Expense	22	6,481.95		6,112.27	
	d) Finance Costs	23	2,280.35		-	
	e) Depreciation and Amortization Expense	2	5,576.31		927.55	
	f) Other Expenses	24	6,148.57		6,165.56	
	Total Expenses			55,755.34		49,076.10
III	Profit Before Tax			9,931.94		9,852.12
IV	Tax Expenses:					
	(a) Current Tax		2,761.30		2,390.02	
	(a) Current Tax relating to earlier years		19.39		-	
	(b) Deferred Tax		(261.08)		145.22	
				2,519.61		2,535.24
V	Profit for the year			7,412.33		7,316.87
VI	Other Comprehensive Income					
	i) Items that will be reclassified subsequently to profit or loss			-		-
	ii) Items that will not be reclassified subsequently to profit or loss			-		-
	Other Comprehensive Income net of tax			-		-
VII	Total Comprehensive Income for the period (V + VI) [Comprising Profit(Loss) and OCI for the period]			7,412.33		7,316.87
VIII	No. of equity shares for computing EPS					
	(1) Basic			12,80,721		12,80,721
	(2) Diluted			12,80,721		12,80,721
IX	Earnings Per Equity Share (Face Value Rs.10/- Per Share)	25				
	(1) Basic (Rs.)			5.79		5.71
	(2) Diluted (Rs.)			5.79		5.71
	Company information and Significant Accounting Policies	1				
	Notes to financial statements	2-54				

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

For Laxmi Tripti & Associates

Chartered Accountants

Firm's Registration No. : 009189C

CA L N Agrawal

Partner

Membership No. 074827

Place : Mumbai

Date: 13th May, 2025

For and on behalf of the Board of Directors

Rita Rajkumar Singh

Director

DIN-01988709

Jasmin Parekh

Director

DIN-06507112

Nitinkumar Singh

Chief Financial Officer

PAN-CBTSP6823H

Jitesh Rathod

Company Secretary

PAN-BJEPR1046K

IB INFOTECH ENTERPRISES LIMITED

CIN : L30006MH1987PLC045529

Cash Flow Statement For the year ended on March 31, 2025

INR in '000

Sr.No.	Particulars		For the year ended on March 31, 2025	For the year ended on March 31, 2024
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit / (Loss) before tax		9,931.94	9,852.12
	Add : Depreciation		5,576.31	927.55
	Add : Interest Cost		2,280.35	-
	Less : Interest Income		(869.79)	(585.59)
	Operating Profit before working capital changes		16,918.81	10,194.07
	Changes in Working Capital and assets:			
	(Increase) / Decrease in Other Current Financial Assets		(286.12)	(141.83)
	(Increase) / Decrease in Trade Receivable		(1,811.15)	33.41
	(Increase) / Decrease in Other Current Assets		(159.89)	51.52
	(Increase) / Decrease in Other Non-Current Financial Assets		-	-
	(Increase) / Decrease in Other Non-Current Assets		(11.67)	-
	(Increase) / Decrease in Current Assets Tax (Net)		158.74	96.37
	Increase / (Decrease) in Other Current Liabilities		(116.07)	(427.23)
	Increase / (Decrease) in Other Current Financial Liabilities		329.19	174.08
	Increase / (Decrease) in Trade payables		797.73	(24.59)
	Cash generated from / (used in) Operations		15,819.57	9,955.79
	Less: Direct Taxes Paid (net of refund)		(2,780.69)	(2,390.02)
	NET CASH FROM OPERATING ACTIVITIES	a	13,038.88	7,565.77
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipment		-	-
	Purchase of Intangible assets		-	(89.53)
	Interest Income		683.55	219.79
	Loans Given		(90.00)	(70.00)
	Loans Received back		95.95	17.05
	Proceed received from Fixed Deposit		34,265.94	8,094.91
	Investment in Fixed Deposit		(39,229.43)	(14,433.10)
	NET CASH FROM INVESTING ACTIVITIES	b	(4,273.99)	(6,260.87)
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Dividend Payment		(640.36)	(1,280.72)
	Principal Payment of Lease Liability		(3,469.65)	-
	Finance Cost on Lease Liability		(2,280.35)	-
	NET CASH FROM FINANCING ACTIVITIES	c	(6,390.36)	(1,280.72)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(a+b+c)	2,374.54	24.18
	Cash and Cash Equivalent - Opening Balance		658.36	634.17
	Cash and Cash Equivalents - Closing Balance		3,032.89	658.36

Notes :

- 1) Previous year's figures have been rearranged, reclassified and regrouped wherever necessary.
- 2) All figures in the bracket are outflows.

As per our report of even date attached

For Laxmi Tripti & Associates

Chartered Accountants

Firm's Registration No. : 009189C

CA L N Agrawal

Partner

Membership No. 074827

Place : Mumbai

Date: 13th May, 2025

For and on behalf of the Board of Directors

Rita Rajkumar Singh

Director

DIN-01988709

Jasmin Parekh

Director

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Nitinkumar Singh

Chief Financial Officer

PAN-CBTSP6823H

Jitesh Rathod

Company Secretary

PAN-BJEPR1046K

IB INFOTECH ENTERPRISES LIMITED

CIN : L30006MH1987PLC045529

Statement of changes in equity For the year ended on March 31, 2025

A. Equity Share Capital

INR in '000

Particulars	Equity Share Capital
Balance as at As at April 01, 2023	12,807.21
Changes in Equity Share Capital due to prior period errors	-
Restated balance as at As at April 01, 2023	12,807.21
Changes in Equity Share Capital during the year	-
Balance as at As at March 31, 2024	12,807.21
Changes in Equity Share Capital due to prior period errors	-
Restated balance as at As at April 01, 2024	12,807.21
Changes in Equity Share Capital during the year	-
Balance as at As at March 31, 2025	12,807.21

B. Other Equity

INR in '000

Particulars	Other Equity		Total Other Equity
	Security Premium	Retained earnings	
As at April 01, 2023	3,785.50	(5,143.44)	(1,357.94)
Profit for the period	-	7,316.87	7,316.87
Other comprehensive income	-	-	-
Less : Dividend Paid	-	1,280.72	1,280.72
As at March 31, 2024	3,785.50	892.72	4,678.22
Profit for the period	-	7,412.33	7,412.33
Other comprehensive income	-	-	-
Less : Dividend Paid	-	640.36	640.36
As at March 31, 2025	3,785.50	7,664.68	11,450.18

IB INFOTECH ENTERPRISES LIMITED

CIN : L30006MH1987PLC045529

Note -1 Company Information and Significant accounting policies

CORPORATE INFORMATION

IB Infotech Enterprises Limited (hereinafter referred to as “the Company” is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The registered office of the Company is situated at 428, Kailash Plaza, Vallabh Baug lane, Ghatkopar (E), Mumbai – 400 075, India.

The Company's shares are listed on Bombay Stock Exchange (BSE) in India.

SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These accounting policies have been consistently applied to all the years presented by the Company unless otherwise stated.

1. Basis of preparation of financial statements

(a) Statement of compliance

These financial statements are prepared in accordance with Indian Accounting Standards (hereinafter referred to as “Ind AS”) under the provisions of the Companies Act, 2013 (hereinafter referred to as ‘the Act’) (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The accounting policies have been consistently applied by the Company unless otherwise stated or where a newly issued accounting standard is initially adopted.

(b) Basis of measurement

The financial statements have been prepared on historical cost basis except the following

- certain financial assets and liabilities (including derivative instruments) are measured at fair value;
- assets held for sale- measured at fair value less cost to sell;
- defined benefit plans- plan assets measured at fair value; and
- share based payments

2. Use of estimates

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and the estimates are recognised in the period in which the same are known / materialized.

3. Current versus non-current classifications

The Company presents assets and liabilities in the balance sheet based on current / non-current classifications.

IB INFOTECH ENTERPRISES LIMITED

CIN : L30006MH1987PLC045529

Note -1 Company Information and Significant accounting policies

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting date, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in a normal operating cycle.
- It is due to be settled within twelve months after the reporting date, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Based on the nature of products and services offered by the Company, operating cycles determined is 12 months for the purpose of the current and non-current classification of assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents.

4. Inventories

Stock-in-trade is valued at lower of cost and net realizable value. Cost is computed based on First in First out (FIFO) basis in respect of procured materials. Cost also includes all charges incurred for bringing the inventories to their present location and condition.

5. Cash flow statements

Cash Flows are reported using the indirect method, whereby net profit before tax is adjusted for the effect of transactions of non cash nature, any deferral or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities is segregated. For the purpose of Statements of Cash Flows, cash and cash equivalent consist of cash, demand deposits with bank, highly liquid investments and bank balances net of outstanding bank overdrafts.

6. Revenue recognition

- (a) Revenue from the sale of goods is recognised when the significant risks and rewards in respect of ownership of products are transferred by the Company.
- (b) Revenue from product sales is stated net of returns, Goods and Service Tax and applicable trade discounts and allowances.

Note -1 Company Information and Significant accounting policies

- (c) Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. The Company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured.
- (d) Interest income from financial assets is recognised when it is probable that economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipt through the expected life of the financial assets to the asset's net carrying amount on the initial recognition.
- (e) Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably).

7. Property, plant and equipment

- (a) All items of property, plant and equipment are initially recorded at cost. Such cost includes the cost of replaced part of the property, plant and equipment and borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying property, plant and equipment. The cost of an item of property, plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.
- (b) Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalized in accordance with the company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.
- (c) Subsequent to recognition, property, plant and equipment (excluding freehold land) are measured at cost less accumulated depreciation and accumulated impairment losses. When significant parts of property, plant and equipment are required to be replaced in intervals, the company recognizes such parts as individual assets with specific useful lives and depreciation respectively. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement cost only if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in the Statement of Profit and Loss as incurred.

8. Depreciation / amortisation

- (a) Depreciation is recognised to write off the cost of assets (other than freehold land and properties under construction) less their residual values over the useful lives, using the straight- line method ("SLM"). Management believes based on a technical evaluation that the useful lives of the assets reflect the periods over which these assets are expected to be used.
- (b) Depreciation on additions to Assets is calculated Pro-rata from the date of such additions and similarly on deletion from assets is calculated pro rata up to the date of deletion.

Note -1 Company Information and Significant accounting policies

- (c) The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.
- (d) The residual values, useful life and depreciation method are reviewed at each financial year-end to ensure that the amount, method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the items of property, plant and equipment.
- (e) An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between sale proceeds and the carrying amount of the asset and is recognised in profit or loss.

9. Foreign currency transactions / translation

- (a) Foreign currency transactions are recorded at the exchange rate in force at the time transactions are effected. Exchange differences arising on settlement of all transactions are recognized in the profit and loss account.
- (b) Monetary items denominated in foreign currency are restated using the exchange rate prevailing at the date of the Balance Sheet and resulting net exchange difference is recognized in the Profit and Loss Account.
- (c) Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.
- (d) non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined

10. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- Weighted average number of equity shares that would have been outstanding assuming the conversion of all the dilutive potential equity

11. Cash and cash equivalents

Cash comprise cash on the hand and demand deposit with banks. Cash equivalents are short term balances (with an original maturity of 3 months or less from the date of acquisition), and highly liquid time deposits that are readily convertible into known amounts of cash and which are subject to the significant risk of changes in the value

12. Employee benefits

Short-term employee benefits

- (a) Short-term employee benefits such as Salaries, Wages, Bonus, Social security contributions and other non-monetary benefits are provided on an accrual basis.
- (b) The employees of the Company are not entitled to carry forward unutilized leaves.

Post-employment benefits

The Company is paying gratuity on monthly basis along with the Salary.

13. Taxes on income

Current taxes

Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in other comprehensive income or equity, in which case it is recognized in other comprehensive income or equity respectively. Current income tax is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The Company offsets, on a year to year basis, the current tax assets and liabilities, where it has a legally enforceable right to do so and where it intends to settle such assets and liabilities on a net basis.

Deferred taxes

Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences, and deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax relating to items recognised outside the profit and loss is recognised outside profit and loss (either in other comprehensive income or in equity)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Note -1 Company Information and Significant accounting policies

14. Lease

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assess whether:

- The contract involves the use of an identified asset – this may be specified explicitly or implicitly and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified;
- The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use; and
- The Company has the right to direct the use of the asset. The Company has the right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, the Company has the right to direct the use of the asset either the Company has the right to operate the asset; or the Company designed the asset in a way that predetermines how and for what purpose it will be used. At inception or on reassessment of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

Where the Company is the lessee**Right-of-use assets**

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for short-term leases which are less than 12 months and leases of low value assets. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability plus any initial direct costs incurred less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The estimated useful lives of right-of-use assets are determined on the same basis as those of property. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, adjusted for certain remeasurements of the lease liability.

Lease liabilities

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate. Lease payments included in the measurement of the lease liability comprise of fixed payments, including in-substance fixed payments. The lease liabilities are measured at amortised cost using the effective interest method. In addition, the carrying amount of lease liabilities is re-measured if there is a modification arising due to change in the lease term, change in the lease payments or a

Note -1 Company Information and Significant accounting policies

change in the assessment of an option to purchase the underlying asset. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company presents right-of-use assets that do not meet the definition of investment property, and lease liabilities, separately in the Balance Sheet Short-term leases and leases of low value assets. The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straightline basis over the lease term.

Where the Company is the lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset is classified as an operating lease. Assets subject to operating leases are included in the property, plant and equipment. Rental income on an operating lease is recognised in the Standalone Statement of Profit and Loss on a straight-line basis over the lease term. Costs, including depreciation, are recognised as an expense in the Statement of Profit and Loss.

15. Fair Value measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to settle a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique

In estimating the fair value of an asset or liability, the Company takes into account the characteristics of the asset or liability if market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

This note summaries accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

16. Impairment of Non-Financial Assets

At the end of each reporting period, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to

Note -1 Company Information and Significant accounting policies

the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized in the profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

17. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

(a) Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

(b) Subsequent measurement

Debt Instruments at amortised cost:

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate method. A gain or loss on a debt investment that is subsequently measured at amortised cost is recognized in profit or loss when the asset is derecognised or impaired.

Debt instrument at Fair Value through Other Comprehensive Income (OCI)

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate method. Fair value movements are recognized in the other comprehensive income (OCI). However, the Company recognizes interest income, impairment gains or losses and foreign exchange gains and losses in the statement of profit and loss. On derecognition of the asset, the cumulative gain or loss previously recognised in OCI is reclassified from equity to statement of profit and loss.

Debt instrument at Fair Value through Profit or Loss (FVTPL)

A financial asset which does not meet the criteria for categorization as at amortized cost or as fair value through other comprehensive income is classified as fair value through profit or loss. Debt instruments subsequently measured at fair value through profit or loss are measured at fair value with all changes recognized in the statement of profit and loss.

Equity instruments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present subsequent changes in the fair value in OCI. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

Dividends from such investments are recognized in profit or loss as other income. There is no recycling of the amounts from OCI to Profit and Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments subsequently measured at fair value through profit or loss are measured at fair value with all changes recognized in the statement of profit and loss.

Investment in subsidiaries is carried at cost in the financial statements.

(c) De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the company balance sheet) when:

The rights to receive cash flows from the asset have expired, or

The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either

- i. the company has transferred substantially all the risks and rewards of the asset, or

Note -1 Company Information and Significant accounting policies

- ii. the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognise the transferred asset to the extent of the company's continuing involvement. In that case, the company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

(d) Impairment of financial assets

The Company recognises impairment loss applying the expected credit loss (ECL) model on the financial assets measured at amortised cost, debt instruments at FVTOCI, lease receivables, trade receivables, other contractual right to receive cash or other financial asset and financial guarantee not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12 months expected credit losses.

For trade receivables or any contractual right to receive cash or other financial assets that result from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company applies 'simplified approach' permitted by Ind AS 109 Financial Instruments. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.

Financial Liabilities

(a) Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

(b) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind-AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk is recognized in OCI. These gains/loss are not subsequently transferred to P&L. However, the company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination which is subsequently measured at fair value through profit and loss. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the effective interest rate amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Such amortisation is included as finance costs in the statement of profit and loss.

Financial guarantee contracts

Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

(c) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss

(d) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

18. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets that necessarily takes a substantial period of time to get ready for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in statement of profit and loss in the period in which they are incurred.

19. Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

20. Provisions

Provisions are recognised when the Company has a present obligation, legal or constructive, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability.

21. Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements. Payments in respect of such liabilities, if any are shown as advances.

IB INFOTECH ENTERPRISES LIMITED
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Notes to the Financial Statements As at March 31, 2025

Note 2

Note 2a - Property, Plant, Equipment and Depreciation

INR in '000

Description	Gross Block				Depreciation / Amortisation/Depletion				Net Block	
	As at April 01, 2024	Additions/ Adjustments	Deductions / Adjustments	As at March 31, 2025	As at April 01, 2024	For the year	Deductions/ Adjustments	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Property, Plant and Equipment										
Vehicle	5,830.00	-	-	5,830.00	1,247.54	923.08	-	2,170.62	3,659.39	4,582.46
				-						
Total Property, Plant and Equipment	5,830.00	-	-	5,830.00	1,247.54	923.08	-	2,170.62	3,659.39	4,582.46
Previous Year	5,830.00	-	-	5,830.00	324.44	923.09	-	1,247.54	4,582.46	-

Note : Assets revalued during the year - NIL (PreviousYear Rs NIL)

Note 2b - Right of Use Assets and Depreciation

INR in '000

Description	Gross Block				Depreciation / Amortisation/Depletion				Net Block	
	As at April 01, 2024	Additions/ Adjustments	Deductions / Adjustments	As at March 31, 2025	As at April 01, 2024	For the year	Deductions/ Adjustments	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
RoU Assets										
RoU Assets	-	25,030.77	-	25,030.77	-	4,635.33	-	4,635.33	20,395.44	-
Total RoU assets	-	25,030.77	-	25,030.77	-	4,635.33	-	4,635.33	20,395.44	-
Previous Year	-	-	-	-	-	-	-	-	-	-

Note : Assets revalued during the year - NIL (PreviousYear Rs NIL)

Note 2c - Intangible Assets and Depreciation

INR in '000

Description	Gross Block				Depreciation / Amortisation/Depletion				Net Block	
	As at April 01, 2024	Additions/ Adjustments	Deductions / Adjustments	As at March 31, 2025	As at April 01, 2024	For the year	Deductions/ Adjustments	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Computer Software										
Computer Software	89.53	-	-	89.53	4.45	17.91	-	22.36	67.17	85.07
Total Intangible assets	89.53	-	-	89.53	4.45	17.91	-	22.36	67.17	85.07
Previous Year	-	89.53	-	89.53	-	4.45	-	4.45	85.07	-

Note : Assets revalued during the year - NIL (PreviousYear Rs NIL)

Grand Total	5,919.53	25,030.77	-	30,950.29	1,251.99	5,576.31	-	6,828.30	24,121.99	4,667.54
Previous Year	5,830.00	89.53	-	5,919.53	324.44	927.55	-	1,251.99	4,667.54	-

IB INFOTECH ENTERPRISES LIMITED

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Notes to the Financial Statements As at March 31, 2025

Note 3 : Other Financial Assets (Non Current)

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposit	200.00	200.00
Total	200.00	200.00

Note 4 : Other Non-Current Assets

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Prepaid Expenses	11.67	-
Total	11.67	-

Note 5 : Trade Receivable**Undisputed and Unsecured, Considered Good**

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
a) Less than 6 months	1,811.15	-
b) 6 months to 1 year	-	-
c) 1-2 years	-	-
d) 2-3 years	-	-
e) More than 3 years	-	-
Total	1,811.15	-

Note 6 : Cash and Cash Equivalents

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with Bank		
- In Current Account	3,025.33	643.83
Cash on hand	7.56	14.53
Total	3,032.89	658.36

Note 7 : Bank Balance other than Cash and Cash Equivalents

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with Bank		
- Earmarked Bank Balance for Dividend payment	428.91	142.79
- In Deposit Account with original maturity more than 3 months and less than 12 months	930.00	4,133.10
Total	1,358.91	4,275.89

Note 8 : Loans**Unsecured and Considered Good**

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Loans to Employees	47.00	52.95
Total	47.00	52.95

Note 9 : Other Financial Assets

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Fixed Deposits (Original maturity more than 12 months but remaining maturity less than 12 months from the Balance Sheet date)	16,000.00	7,833.42
Accrued Interest on Fixed Deposit	624.27	438.03
Total	16,624.27	8,271.44

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Notes to the Financial Statements As at March 31, 2025

Note 10 : Current Tax Assets (Net)

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with Revenue Authorities (Income Tax)	284.78	443.52
Total	284.78	443.52

Note 11 : Other Current Assets

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Advance to Creditors	-	6.24
Balances with Revenue Authorities (GST)	133.84	
Prepaid Expenses	383.94	351.66
Total	517.78	357.89

Note 12 : Equity Share Capital

INR in '000

(a) Particulars	As at March 31, 2025	As at March 31, 2024
Authorised : 1,00,00,000 Equity Shares of Rs. 10/- each (Previous Year 1,00,00,000 Equity Shares of Rs.10/- each)	1,00,000.00	1,00,000.00
Total	1,00,000.00	1,00,000.00
Issued, Subscribed and Paid-up : 12,80,721 Equity Shares of Rs.10/- each (Previous Year 12,80,721 Equity Shares of Rs.10/- each)	12,807.21	12,807.21
Total	12,807.21	12,807.21

(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.

- i) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share.
- ii) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2025	As at March 31, 2024
No. of shares at the beginning of the year	12,80,721	12,80,721
Add : Issue of Shares during the year	-	-
Less : Redemption of shares during the year	-	-
No. of shares at the end of the year	12,80,721	12,80,721

(d) Details of shareholders holding more than 5% shares in the company

No. of Shares held by	As at March 31, 2025		As at March 31, 2024	
	Nos.	% Holding	Nos.	% Holding
Rita Rajkumar Singh	5,82,281	45.47	5,82,281	45.47
Rajkumar Singh	2,36,964	18.50	2,36,851	18.49

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Notes to the Financial Statements As at March 31, 2025

- (e) Aggregate No. of Shares issued as fully paid up for consideration other than cash, bonus shares issued and shares bought back during the period of 5 Years immediately preceding the reporting date.

Particulars	Aggregate No. of Shares (for last 5 Financial Years)
Equity Shares :	
Fully paid up pursuant to contract(s) without payment being received in cash	NIL
Fully paid up by way of bonus shares	NIL
Shares bought back	NIL

- (f) **Disclosure of Shareholding of Promoters**

Particulars	As at March 31, 2025		As at March 31, 2024	
Equity Shares:	Nos.	% of Holding in the Class	Nos.	% of Holding in the Class
Face value of Rs. 10/- each fully paid				
Name of the Promoters				
Rita Rajkumar Singh	5,82,281	45.47%	5,82,281	45.47%
Rajkumar Singh	2,36,964	18.50%	2,36,851	18.49%
	8,19,245	63.97%	8,19,132	63.96%
Changes in Holding of Promoters		0.01%		5.25%

- (g) **Dividend**

The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

Dividends paid during the year ended March 31, 2025 represent an amount of 50 paise per equity share towards final dividend for the year ended March 31, 2024.

Dividends paid during the year ended March 31, 2024 include an amount of 50 paise per equity share towards final dividend for the year ended March 31, 2023 and an amount of 50 paise per equity share towards interim dividends for the year ended March 31, 2024.

Dividends declared by the Company are based on the profit available for distribution. On May 13, 2025, the Board of Directors of the Company have proposed a final dividend of Re 1 per share in respect of the year ended March 31, 2025 subject to the approval of shareholders at the Annual General Meeting, and if approved, would result in a cash outflow of approximately Rs 1281 Thousand.

Note 13 : Other Equity

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Security Premium		
Opening Balance	3,785.50	3,785.50
Add : Addition during the year	-	-
Closing Balance	3,785.50	3,785.50
Retained Earning		
Opening Balance	892.72	(5,143.44)
Add : Profit during the year	7,412.33	7,316.87
Less : Dividend Paid	640.36	1,280.72
Closing Balance	7,664.68	892.72
Total	11,450.18	4,678.22

The description of the nature and purpose of each reserve within other equity is as follows:

1 Securities premium

Securities premium is created from premium on issue of shares, and is utilised in accordance with the provisions of the Companies Act, 2013.

2 Retained earnings

Retained earnings comprise of the Company's accumulated undistributed profits/ (losses) after taxes.

Note 14 : Non-Current Lease Liabilities

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Lease Liability	14,661.12	-
Total	14,661.12	-

IB INFOTECH ENTERPRISES LIMITED

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Notes to the Financial Statements As at March 31, 2025

Note 15 : Deferred Tax Liabilities

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred tax liability due to:		
- Difference in WDV of Property, Plant and Equipment	5,449.08	283.66
Deferred tax assets due to:		
- Lease Rent to be allowed as per Income Tax Act	5,426.50	-
Net Deferred Tax Liabilities	22.58	283.66

Note 16 : Current Lease Liabilities

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Lease Liability	6,900.00	-
Total	6,900.00	-

Note 17 : Trade Payables

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Dues to Micro and Small Enterprises	77.10	127.88
Dues to Creditors other than Micro and Small Enterprises	1,126.29	277.79
Total	1,203.39	405.67

Trade Payables ageing

INR in '000

Particulars	Trade Payables due to				
	Micro and Small Enterprises	Others	Disputed dues to Micro and Small Enterprises	Disputed dues to Others	Total
As at March 31, 2025					
Outstanding for following periods from due date of payment					
a) Unbilled amount	64.00	-	-	-	64.00
b) Not Due	-	-	-	-	-
c) Less than 6 Months	13.10	1,126.29	-	-	1,139.39
d) 1 Year to 2 Years	-	-	-	-	-
e) 2 Year to 3 Years	-	-	-	-	-
f) More than 3 years	-	-	-	-	-
Total	77.10	1,126.29	-	-	1,203.39
As at March 31, 2024					
Outstanding for following periods from due date of payment					
a) Unbilled amount	112.38	-	-	-	112.38
b) Not Due	-	13.50	-	-	13.50
c) Less than 6 Months	15.50	264.29	-	-	279.79
d) 1 Year to 2 Years	-	-	-	-	-
e) 2 Year to 3 Years	-	-	-	-	-
f) More than 3 years	-	-	-	-	-
Total	127.88	277.79	-	-	405.67

Please refer Note 50

Note 18 : Other Financial Liabilities

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Unclaimed Dividend	428.91	142.79
Salary Payable	518.00	474.92
Total	946.91	617.72

Note 19 : Other Current Liabilities

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Statutory Dues Payable	19.05	135.12
Total	19.05	135.12

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Notes to the Financial Statements As at March 31, 2025

Note 20 : Revenue from Operation

INR in '000

Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Sale of Products	46,298.33	40,683.81
Revenue from Services	18,519.16	17,658.81
Total	64,817.48	58,342.63

Note 21 : Other Income

INR in '000

Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Interest on Fixed Deposits	836.62	566.30
Interest on Loans	17.70	2.55
Interest on Income Tax Refund	15.48	16.74
Total	869.79	585.59

Note 22 : Employee Benefit Expense

INR in '000

Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Salaries & Wages #	6,348.56	5,947.69
Contribution to Provident Fund and other Funds	133.38	164.58
Total	6,481.95	6,112.27

No provision for Bonus and Gratuity made since the same is being paid along with Salary on a Monthly basis.

Note 23 : Finance Cost

INR in '000

Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Interest Expense for Lease arrangements	2,280.35	-
Total	2,280.35	-

Note 24 : Other Expenses

INR in '000

Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Advertisement Expenses	71.86	68.67
Auditors Remuneration	60.00	140.50
Bank Charges	5.59	7.79
BSE Listing Fees	325.00	325.00
Bus Operating Expenses	4,578.71	4,254.78
Depository and Registrar Expenses	48.32	88.15
E-Voting Charges	45.40	45.27
School Exam Conducting Expenses	-	20.94
Interest and Penalty on TDS	2.17	221.17
Printing and Stationery	-	0.70
Professional Fees	648.84	733.87
Director's Fee	130.69	100.00
Rent paid	17.50	14.50
GST Expenses	112.45	116.93
ROC Charges	2.44	8.63
Web Hosting Charges	23.58	6.17
Interest recovery on Prematured Fixed Deposit	60.61	-
Insurance Expenses	-	-
Profession Tax	2.50	2.50
Software Maintenance Charges	11.91	-
Sundry Expenses	1.00	10.00
Total	6,148.57	6,165.56

IB INFOTECH ENTERPRISES LIMITED

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Notes to the Financial Statements As at March 31, 2025

Note 25 : Earnings Per Equity Share

INR in '000

	Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
(a)	Net Profit / (Loss) after tax attributable to equity shareholders for Basic EPS	7,412.33	7,316.87
	Add/Less: Adjustment relating to potential equity shares	-	-
	Net profit / (Loss) after tax attributable to equity	7,412.33	7,316.87
(b)	Weighted average no. of equity shares outstanding during the year		
	For Basic EPS	12,80,721	12,80,721
	For Diluted EPS	12,80,721	12,80,721
(c)	Face Value per Equity Share (Rs.)	10	10
	Basic EPS (Rs.)	5.79	5.71
	Diluted EPS (Rs.)	5.79	5.71

Note 26 : Related Party Details

(a) Key Management Personnel

Name	Designation
Rajkumar Singh	Director
Rita Rajkumar Singh	Director
Jasmin Parekh	Director
Manish Kishor	Director
Bavel Singh	Director
Mukesh Purohit	Director
Jitesh Rathod	Company Secretary
Nitinkumar Singh	CFO

(b) Relative of key management personnel and Name of the enterprises having same key management personnel and / or their relatives as the reporting enterprises with whom the Company has entered into transactions during the year.

Name	Relation
Renuka Parekh	Director's Relative
Thakur Educational Trust	Director is Trustee
ShethVasantben Natwarlal Charitable Trust	Director is Trustee

(c) Related Party Transactions

- In relation to (a)

INR in '000

Nature of Transactions	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Salary paid / payable	457.50	421.16
Director's Fee	130.69	100.00

- In relation to (b)

INR in '000

Nature of Transactions	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Rent Paid	17.50	14.50
Sales (including GST)	68,570.39	59,395.86
Debtors - Amount Receivable	1,746.31	-
Purchase (including GST)	190.47	274.82
Creditors - Amount Payable	8.58	-

Note 26 : Income Tax (Net)

(a) Income tax expense

INR in '000

Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Current tax		
Current tax on profits for the year	2,761.30	2,390.02
Adjustments for current tax of prior periods	19.39	-
Total current tax expense	2,780.69	2,390.02
Deferred tax		
Decrease/(increase) in deferred tax assets	-	-
(Decrease)/increase in deferred tax liabilities	(261.08)	145.22
Total deferred tax expense/(benefit)	(261.08)	145.22
Income tax expense	2,519.61	2,535.24

Reconciliation of tax expense and the accounting profit multiplied by India's tax rate

INR in '000

Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Profit before income tax expense	9,931.94	9,852.12
Tax Computation		
Tax on Accounting Profit at the Indian tax rate of 25.17%	2,499.67	2,479.58
Tax of eralier years	19.39	-
Tax on expenses disallowed under Income tax Act	0.55	55.66
Income tax expense	2,519.61	2,535.24

Note 27 : Ratios

Sr. No.	Particulars	Head	For the year ended on March 31, 2025	For the year ended on March 31, 2024	Variance
a)	Current Ratio		2.61	12.14	-78.49%
	Numerator	Current Assets			
	Denominator	Current Liabilities			
b)	Debt - Equity Ratio		-	-	0.00%
	Numerator	Total Debt			
	Denominator	Shareholder's Equity			
c)	Debt Service Coverage Ratio		-	-	0.00%
	Numerator	Earnings available for Debt			
	Denominator	Debt Service			
d)	Return on Equity Ratio		0.31	0.42	26.98%
	Numerator	Total Comprehensive Income			
	Denominator	Average Shareholder's Equity			
e)	Inventory Turnover Ratio		-	-	0.00%
	Numerator	Cost of Goods Sold			
	Denominator	Average Inventories			
f)	Trade Receivables Turnover Ratio		-	-	0.00%
	Numerator	Revenue			
	Denominator	Average Trade Receivables			
g)	Trade Payables Turnover Ratio		51.48	100.57	-48.81%
	Numerator	Purchase + Other Exp			
	Denominator	Average Trade Payables			
h)	Net Capital Turnover Ratio		4.50	4.57	-1.55%
	Numerator	Revenue			
	Denominator	Working Capital			
i)	Net Profit Ratio		0.11	0.12	9.12%
	Numerator	Net Profit			
	Denominator	Revenue			
j)	Return on Capital Employed		0.41	0.56	27.33%
	Numerator	Earning Before Interest & Tax			
	Denominator	Capital Employed			
k)	Return on Investment		-	-	0.00%
	Numerator	Income from Investment			
	Denominator	Weighted Average of Investment			

Note :

- (i) Increase in lease liability in next 12 months has impacted the Current ratio.
- (ii) Increase in Finance Cost on leased assets has impacted the Return on Equity and Return on Capital Employed
- (iii) Creditors of March-25 are not yet paid, thus there is a reduction in Trade Payable Turnover Ratio

Note 28 : Contingent Liabilities & Capital Commitment

There are no contingent liabilities or capital commitments to the company as at the balance sheet date, except as otherwise disclosed. (Previous Year - Rs NIL)

Note 29 : Registration of charge or satisfaction with Registrar of Company (ROC)

As certified by Management there were no transactions that instance for Registration of charge or satisfaction with Registrar of Company (ROC)

Note 30 : Wilful Defaulter

The Company has not borrowed any money from Bank and / or Financial Institute thus the disclosure of "Wilful defaulter", is not applicable.

Note 31 : Financial instruments – Fair values and risk management

A. Accounting classification and fair values

The carrying value and fair value of financial instruments by categories as at March 31, 2025 and March 31, 2024 are as follows:

As at March 31, 2025				INR in '000
Particulars	FVTPL	FVTOCI	Amortised cost*	Total carrying value
Financial assets				
Security Deposit			200.00	200.00
Trade Receivables			1,811.15	1,811.15
Cash & Cash Equivalents			3,032.89	3,032.89
Bank Balances Other than Cash & Cash Equivalents			1,358.91	1,358.91
Loans			47.00	47.00
Other Financial Assets			16,624.27	16,624.27
Total	-	-	23,074.23	23,074.23
Financial Liabilities				
Lease Liability			6,900.00	6,900.00
Trade Payables			1,203.39	1,203.39
Other Financial Liabilities			946.91	946.91
Total	-	-	9,050.30	9,050.30
As at March 31, 2024				INR in '000
Particulars	FVTPL	FVTOCI	Amortised cost*	Total carrying value
Financial assets				
Security Deposit			200.00	200.00
Trade Receivables			-	-
Cash & Cash Equivalents			658.36	658.36
Bank Balances Other than Cash & Cash Equivalents			4,275.89	4,275.89
Loans			52.95	52.95
Other Financial Assets			8,271.44	8,271.44
Total	-	-	13,458.64	13,458.64
Financial Liabilities				
Lease Liability			-	-
Trade Payables			405.67	405.67
Other Financial Liabilities			617.72	617.72
Total	-	-	1,023.38	1,023.38

* Carrying value of financial instruments measured at amortised cost equals to the fair value.

(i) Credit Risk

- Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Company does not have any significant exposure to credit risk.

(ii) Market risk

- Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The Company is not exposed to any significant currency risk and equity price risk.

(iii) Liquidity risk

- The Company's liquidity management policy involves projecting cash flows in major currencies and considering the level of liquid assets necessary to meet these, monitoring balance sheet liquidity ratios against internal and external regulatory requirements and maintaining debts financing plans.

(iv) Interest rate risk

- Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Interest Rate Exposure

The Company's investments are primarily in fixed rate interest bearing investments. Hence, the Company is not significantly exposed to interest rate risk.

Note 32 : Segment wise Revenue, Results and Capital Employed

The company has single Primary & Secondary reportable segment in terms of the provision of Indian Accounting Standard (IndAS 108) "Operating Segment".

Note 33 : Auditors Remuneration

INR in '000		
Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
Statutory Audit fee	60.00	60.00
GST Matters	-	55.00
Taxation Matters	-	22.50
Certification	-	3.00
Total	60.00	140.50

Note 34 : Foreign Currency Transactions

There was no foreign currency earning, expenditure including import of Raw Materials, Components and Spare Parts, or Capital Goods during the year (Previous Year - Rs NIL)

Note 35 : Borrowed funds not used for the purpose for which funds are borrowed

The Company's has not borrowed any funds from Banks and Financial Institutes during the year thus, the disclosure "Borrowed funds not used for the purpose for which funds are borrowed", is not applicable.

Note 36 : Immovable property not held in the name of Company

There is no immovable property held by the Company thus, the disclosure "Immovable property not held in the name of Company", is not

Note 37 : Revaluation of the property

The Company has not revalued any property during the year.

Note 38 : Benami Property

No proceedings have been initiated during the year against the Company for holding Benami property. Also, there is no case pending against the Company for holding any Benami property.

Note 39 : Crypto Currency or Virtual Currency

The Company has not traded or invested in any Crypto currency or Virtual currency during the financial year.

Note 40 : Corporate Social Responsibility (CSR)

The Company is not liable to contribute towards Corporate Social Responsibility as define under section 135 of Companies Act,2013

Note 41 : Discrepancies in the statements submitted to the Bank and Financial Institute on the basis of security of current assets

The Company's has not borrowed any funds from Banks and Financial Institutes thus, it is not required to submit any statement to Bank or Financial Institute.

Note 42 : Undisclosed Income

The Company does not have any transactions which are not recorded in the books of accounts and the same have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

The Company was not having unrecorded income and related assets which were surrendered or disclosed in the previous tax assessments under the Income Tax Act, 1961

Note 43 : Utilisation of borrowed funds and share premium

The Company has not advanced loans / made investments in any company with the understanding that these companies will further advanced loans / made investments in other companies.

IB INFOTECH ENTERPRISE LIMITED

CIN : L30006MH1987PLC045529

Notes to the Financial Statements As at March 31, 2025

The Company has not received loans / investments from any company with the understanding that the company will further advanced loans / made investments in other companies.

Note 44 : Compliance with approved Scheme of Arrangements

No Scheme of arrangement has been approved by NCLT / High Court. Thus effect of the scheme is not required to be given in the Books of Accounts.

Note 45 : Disclosures required by Indian Accounting Standard (Ind AS) 116 - Leases

The Company has taken some electronics items under non-cancellable lease agreement. The tenure of the lease generally is for 54 months. The ownership of the assets will be transfer to the Company at a nominal price of Rs 1000/- after the end of lease period.

Reconciliation of carrying amount of Right of Use assets is as under:

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
As at April 01, 2024	-	-
Additions	25,030.77	-
Deletions	-	-
Depreciation	4,635.33	-
As at March 31, 2025	20,395.44	-

The following is the movement in lease liabilities for the year ended 31 March 2025

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
As at April 01, 2024	-	-
Additions	25,030.77	-
Finance cost accrued during the year	2,280.35	-
Deletions	-	-
Payment of lease liabilities (including interest thereon)	5,750.00	-
As at March 31, 2025	21,561.12	-

The table below provides details regarding the contractual maturities of lease liabilities of non-cancellable contractual commitments as on an undiscounted basis

INR in '000

Particulars	As at March 31, 2025	As at March 31, 2024
Less than one year	6,900.00	-
One to five years	19,655.42	-
More than five years	-	-
Total	26,555.42	-
Less: Finance Cost included in the lease liability	4,994.30	-
Present Value of Lease Liability	21,561.12	-

The table below provides details regarding the contractual maturities of lease liabilities of non-cancellable contractual commitments as on an undiscounted basis and present value of the same

INR in '000

Particulars	As at March 31, 2025		As at March 31, 2024	
	Carrying Cost	Present Value	Carrying Cost	Present Value
Less than one	6,900.00	4,644.48	-	-
One to five	19,655.42	16,916.64	-	-
More than five years	-	-	-	-
Total	26,555.42	21,561.12	-	-

Other disclosures:

- Contingent rent recognised as an expense - NIL (PY- NIL)
- Total future sublease income under non cancellable sublease - NIL. The assets are subleased but since there is no agreement with customers, these are considered as operating lease. (Previous Year - NIL)
- The Lease agreement is for 54 months effective from 1st June,24. The assets will be transferred to the Company after the lease period for a consideration of Rs One Thousand.

Note 46 : Loans and Advances to Related Parties

The Company has not granted any Loans and Advances to related parties during the year. There was no outstanding amount receivable from related parties at the end of the year.

Note 47 : Capital work in progress

There was no Capital work in progress at the end of year.

Note 48 : Intangible assets under development

There was no Intangible assets under development at the end of year.

Note 49 : Provision for Employee Benefits

(i) Leave obligations

As per Company's policy, unutilised leaves of employees are not eligible to be carried forward or encashed after the year end. Hence no provision is made for the same.

(ii) Bonus Payment

As per Company's policy, bonus is paid along with the Salary

(iii) Gratuity (post-employment benefits)

As per Company's policy, gratuity is paid along with the Salary

Note 50 : Amounts due to Micro, Small and Medium Enterprises:

The Company has sent communication to all the creditors to determine their registration under MSMED Act, 2006. Response from some of these parties is awaited. Dues to Micro and small enterprises have been determined to the extent such parties have been identified on the basis of information collected from these parties by the Management.

Note 51 : Relationship with Struck off Companies

The Company has not entered into any transactions with Companies Struck off under Section 248 of the Companies Act, 2013.

Note 52 : Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

Note 53 : Audit trail and Edit Log

The Company uses an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software. Further no instance of audit trail feature being tampered with was noted in respect of the accounting software.

Note 54 : Previous year figures

The figures of the previous year have been re-arranged, re-grouped and re-classified wherever necessary.

As per our report of even date attached

For Laxmi Tripti & Associates
Chartered Accountants

Firm's Registration No. : 009189C

For and on behalf of the Board of Directors

CA L N Agrawal
Partner
Membership No. 074827

Rita Rajkumar Singh
Director
DIN-01988709

Jasmin Parekh
Director
DIN-06507112

Place : Mumbai
Date: 13th May, 2025

Nitinkumar Singh
Chief Financial Officer
PAN-CBTSP6823H

Jitesh Rathod
Company Secretary
PAN-BJEPR1046K