HEIDELBERGCEMENT

HeidelbergCement India Limited
CIN: L26942HR1958FLC042301
Registered Office
2nd Floor, Block B, DLF Cyber Greens,
DLF Cyber City, Phase-III,
Gurugram, Haryana 122002, India
Phone +91-124-4503700
Fax +91-124-4147698
Website: www.mycemco.com

HCIL:SECTL:SE:2025-26 29 July 2025

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001
Scrip Code:500292

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Trading Symbol: HEIDELBERG

Dear Sir,

Re: Outcome of the Board Meeting held on July 29, 2025

This is to inform that the Board of Directors of HeidelbergCement India Limited ('the Company') at its meeting held today i.e., 29 July 2025, which commenced at 12.45 P.M. and concluded at 03.05 P.M., has inter alia considered and approved the following matters:

1. **Unaudited Financial Results:** The Board has approved the Unaudited Financial Results for the 1st quarter ended 30 June 2025. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached the following:

   a) Unaudited Financial Results for the 1st quarter ended 30 June 2025;

   b) Limited Review Report of the Statutory Auditors; and

   c) A copy of the Press Release.

2. **Re-appointment of Mr. Joydeep Mukherjee (DIN: 06648469) as Managing Director**
   Re-appointment of Mr. Joydeep Mukherjee (DIN: 06648469) as Managing Director of the Company for a period of Three (3) Years with effect from April 01, 2026, as recommended by Nomination & Remuneration Committee subject to the approval of shareholders.

   The brief profile of Mr. Joydeep Mukherjee is enclosed herewith as Annexure-1

3. **Appointment of M/s DMK Associates as Secretarial Auditors of the Company**

   Appointment of M/s DMK Associates, a Peer Reviewed firm of Company Secretaries, as Secretarial Auditors of the Company, to conduct Secretarial Audit for a period of 5 years i.e. FY 2025-26 to FY 2029-30, subject to the approval of shareholders at the ensuing AGM of the Company.

The brief profile of M/s DMK Associates as Secretarial Auditors of the Company is enclosed herewith as Annexure-2

Please take the same on record.

Thanking you,

Yours Faithfully,
For HeidelbergCement India Ltd.

Ravi Arora
Digitally signed by Ravi Arora
Date: 2025.07.29 15:06:35 +05'30'

Ravi Arora
Vice President- Corporate Affairs &
Company Secretary

Encl. a.a.

MATERIAL TO BUILD OUR FUTURE

HeidelbergCement India Limited

CIN-L26942HR1958FLC042301, Website : www.mycemco.com

Regd. Office - 2nd Floor, Block-B, DLF Cyber Greens, DLF Cyber City, Phase-III, Gurugram, Haryana - 122002

Tel : 0124-4503700

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Statement of Unaudited Financial Results for the Quarter Ended 30.06.2025

₹ in Million

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited (refer note 3)	Unaudited	Audited
1	Revenue from operations	5,975.4	6,124.6	5,321.9	21,488.8
2	Other income	94.4	112.1	121.3	454.7
3	**Total income (1+2)**	**6,069.8**	**6,236.7**	**5,443.2**	**21,943.5**
4	**Expenses**				
	a. Cost of materials consumed	1,061.8	1,204.1	1,054.0	4,067.4
	b. Purchase of stock-in-trade	86.0	97.7	-	209.2
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(89.6)	(19.3)	(183.3)	142.6
	d. Employee benefits expense	394.4	477.6	394.6	1,569.5
	e. Finance costs	63.0	50.5	85.6	292.9
	f. Depreciation and amortisation expense	270.7	272.4	281.4	1,097.9
	g. Power and fuel	1,549.3	1,495.0	1,442.9	5,594.4
	h. Freight and forwarding expense	918.1	952.1	817.7	3,279.7
	i. Other expenses	1,170.2	1,011.0	1,015.6	4,231.8
	Total expenses (a to i)	**5,423.9**	**5,541.1**	**4,908.5**	**20,485.4**
5	**Profit before exceptional items & tax (3-4)**	**645.9**	**695.6**	**534.7**	**1,458.1**
6	Exceptional items	-	-	-	-
7	**Profit before tax (5-6)**	**645.9**	**695.6**	**534.7**	**1,458.1**
8	**Tax expense**				
	Current tax	186.5	210.4	151.7	469.7
	Deferred tax	(22.9)	(19.3)	(16.0)	(79.1)
9	**Net profit for the period (7-8)**	**482.3**	**504.5**	**399.0**	**1,067.5**
10	**Other comprehensive income**				
	i Items that will not be reclassified to Profit & Loss	-	3.6	-	(1.5)
	ii Income tax relating to items that will not be reclassified to Profit & Loss	-	(0.9)	-	0.4
	Total Other comprehensive income (net of tax)	**-**	**2.7**	**-**	**(1.1)**
11	**Total Comprehensive Income after tax (9+10)**	**482.3**	**507.2**	**399.0**	**1,066.4**
12	Paid-up equity share capital (Face Value is ₹10 per share)	2,266.2	2,266.2	2,266.2	2,266.2
13	Other Equity				11,685.6
14	**Earnings per share of ₹10 each - Not annualised**				
	(a) Basic (in ₹)	2.13	2.23	1.76	4.71
	(b) Diluted (in ₹)	2.13	2.23	1.76	4.71

S. N. DHAWAN & CO. LLP ★ Chartered Accountants ★

HeidelbergCement India Limited

Contd..2

Notes :

1 The Company operates in a single segment i.e. manufacture and sale of Cement.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 29 July 2025.

3 The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2024 which were subjected to limited review.

4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 ("the Act"), read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 (as amended).

5 Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors

JOYDEEP MUKHERJEE

Digitally signed by JOYDEEP MUKHERJEE
Date: 2025.07.29 12:47:38 +05'30'

(Joydeep Mukherjee)
Managing Director
DIN:06648469

Place: Gurugram
Date: 29 July 2025

S. N. DHAWAN & CO. LLP ★ Chartered Accountants ★

HeidelbergCement India Limited

S.N. Dhawan & CO LLP
Chartered Accountants

2nd Floor,
51-52, Udyog Vihar Phase IV,
Gurugram-122016,
Haryana, India

Tel: +91 124 481 4444

Review Report on Unaudited Financial Results

To the Board of Directors of Heidelbergcement India Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Heidelbergcement India Limited** ("the Company") for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

MANISH SURANA
Digitally signed by MANISH SURANA
Date: 2025.07.29 13:03:48 +05'30'

Manish Surana
Partner
Membership No.: 503812
UDIN: 25503812BMIGOU5136

Place: Gurugram
Date: 29 July 2025

HeidelbergCement India Limited
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2nd Floor, Block-B,
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Fax +91-124-4147698
Website: www.mycemco.com

Media Release

Unaudited financial results for the quarter ended June 30, 2025

HeidelbergCement India Limited today announced its unaudited financial results for the quarter ended June 30, 2025.

Caption	UoM	Quarter ended		*Change*
		Jun 2025	Jun 2024	
Sales Volumes	KT	1,254	1,131	*10.9%*
Revenue (net of taxes)	Mio ₹	5,975	5,322	*12.3%*
EBITDA	Mio ₹	885	780	*13.4%*
EBITDA	%	14.8%	14.7%	*15 bps*
Profit After Tax	Mio ₹	482	399	*20.9%*
EBITDA per tonne	₹	706	690	*2.3%*

During Jun'25Q:

- ✓ The Company reported a y/y revenue increase of c. 12%, driven by c. 11% increase in sales volumes and c. 1% improvement in prices.
- ✓ On a per-tonne basis, total operating costs including freight, rose by c. 1% compared to the same period last year, largely driven by an increase in raw material prices; however, this cost escalation was partially mitigated by improved pricing, resulting in an EBITDA per tonne of ₹706, which reflects a y/y increase of c. 2%.
- ✓ In line with its long-term sustainability agenda, the Company started receiving wind-solar hybrid power under its second long-term power purchase agreement, covering both the

clinker manufacturing facility at Narsingarh and the grinding unit at Imlai, thereby increasing the share of non-grid power to over 50% of total consumption, a significant milestone in its energy transition journey.

- ✓ Further reinforcing its commitment to decarbonization and circular economy practices, the Company increased the share of alternate fuels in its energy mix to c. 13%.
- ✓ As at June 30, 2025, the cash & bank balance stood at ₹ 5,704 million as against interest-free borrowings of ₹ 687 million.

JOYDEEP MUKHERJEE

Digitally signed by JOYDEEP MUKHERJEE
Date: 2025.07.29 12:57:00 +05'30'

Joydeep Mukherjee

Managing Director

Gurugram

July 29, 2025

Annexure-1

Details as required under Regulation 30 read with Schedule III - Part A of the SEBI (LODR) Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

S.No.	Particulars	Details (Mr. Joydeep Mukherjee)
1	Reason for change viz. appointment, re-appointment, ~~resignation, removal, death or otherwise~~	The term of Mr. Joydeep Mukherjee as Managing Director of the Company will expire on March 31, 2026. On the recommendation of the Nomination and Remuneration Committee and Subject to the approval of shareholders, the Board of Directors has approved the re-appointment of Mr. Joydeep Mukherjee (DIN: 06648469) as Managing Director of the Company for the period of Three (3) Years with effect from April 01, 2026.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Re-appointment: with effect from 01.04.2026
		Term of Re-appointment: He is re-appointed to hold the office of "Managing Director" for a period of 3 years from April 01, 2026, to 31 March 2029 subject to the approval of shareholders.
3	Brief Profile (in case of appointment)	Mr. Joydeep Mukherjee, Managing Director, HeidelbergCement India Limited (HCIL) has 35 years of experience in leading large teams and delivering results across various industries. Prior to joining HCIL he was working as COO at RR Kabel. He was also associated with H&R Johnson as Chief Executive Officer and Executive Director and has held senior leadership roles in ACC Limited including Chief Executive for South & West Business. Prior to joining ACC, he was the National Sales Manager of the foil and packaging business of Hindalco Limited. Mr. Mukherjee holds a master's degree in International Business and Marketing (E.M.I.B) from Indian Institute of Foreign Trade and a bachelor's degree (Honors) from Calcutta University. He has also undergone several top management level Executive Education programs in IMD Lausanne, CH and ISB Hyderabad.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure – 2

Details as required under Regulation 30 read with Schedule III - Part A of the SEBI (LODR) Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

Name	**DMK Associates**
Reason for change	Appointment of M/s DMK Associates as Secretarial Auditors of the Company for a term of 5 years.
Date of Appointment and Terms of appointment	Appointment in the Board Meeting held on July 29, 2025, for a term of five consecutive years from FY 2025-26 to FY 2029-30, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting.
Brief Profile	DMK Associates is a peer reviewed firm of Practicing Company Secretaries, founded in 2005. It has expertise in the field of Secretarial Audits, Pre-IPO Due Diligence, Acquisition Due Diligence, advising on matters related to Company Law, SEBI LODR/SEBI Insider Trading /SEBI Takeover Code Compliances, Due Diligence, Incorporations & is proficient in liasoning and representation with various government agencies viz. Ministry of Corporate Affairs, ROC, RD, RBI, NSE, BSE, SEBI & NCLT.
Disclosure of relationship between directors	Not Applicable