

KELLTON TECH SOLUTIONS LIMITED.

Hyderabad, February 14, 2017

То

The General Manager,	The Manager,
Listing Department,	Listing Department,
Bombay Stock Exchange Limited,	National Stock Exchange of India Ltd,
1 st Floor, New Trading Wing,	Exchange Plaza,
Rotunda Building, P.J. Towers,	Bandra Kurla Complex, Bandra (East),
Dalal Street Fort,	Mumbai – 400051
Mumbai-400001	

Dear Sir/Madam,

Sub:

1. Press Release on financial results for the quarter ended December 2016.

Ref: Symbol: KELLTONTEC Scrip Code: 519602

It is hereby informed that the Company has planned for press release about the financial results for the quarter ended December 2016.

The contents of the proposed press release along with presentation on results are enclosed herewith.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully,

For Kellton Tech Solutions Limited

Arshni Levined

Kishni Trivedi Company Secretary/ Compliance Officer Memb. No. 42154

Encl: As above



Kellton Tech 9M FY17 Total Revenue at Rs 4499.44 million; Up 35.8% on Y-o-Y basis

Hyderabad, India – 14th February, 2017: Kellton Tech Solutions Ltd. (BSE& NSE: KELLTONTEC), a global leader in digital transformation with strong expertise in enterprise solutions, announced today its financial results for **Third quarter and Nine months of FY2017** ended on 31st December, 2016.

Review of financial performance for the quarter ended 31st December, 2016

On a quarter-on-quarter basis:

- Total income was Rs 1582.8 million during the quarter under review as compared to Rs 1,512.3 million during the previous quarter, up 4.7% on Q-o-Q basis.
- The Company reported EBITDA of Rs 221.3 million in Q3FY17 as compared to Rs 212.3 million in Q2 FY17, an increase of 4.2% on Q-o-Q basis.
- Net profit stood at Rs 139.6 million in Q3FY17 as against Rs 132.8 million in Q2FY17, registering 5.2% increase on Q-o-Q basis.

Review of financial performance for 9MFY17

- Total revenue was Rs 4499.4 million during the nine month period under review as compared to Rs 3312.5 million during the corresponding period of previous year, an increase of 35.8% on Y-o-Y basis.
- The company reported an EBITDA of Rs 627.1 million for the nine month period under review as compared to an EBITDA of Rs 460.4 million during the corresponding period of previous year, an increase of 36.2% on Y-o-Y basis.
- Net profit stood at Rs 394.4 million for the nine months period under review as compared to profit of Rs 282.8 million during the corresponding period of previous year reflecting a growth of 39.5% on Y-o-Y basis.

Note: Kellton Tech has changed its fiscal year end from June to March (effective FY2015-16)



Business Highlights – Q3 FY17

As a leading global enabler of digital transformation, which is gaining significant traction in market, Kellton Tech has been able to capitalize on the emerging opportunities to drive further growth during this quarter.

- Acquired eight new clients. Prominent clients include:
 - \circ $\;$ The largest online payment processing $\;$ company in the MENA region $\;$
 - A leading US bank with offices in 23 states
 - $\circ~$ The largest logistics provider of non-emergency medical transportation for government agencies in the US
 - $\circ~$ A premier technology business products and services provider for aerospace and defence
 - The largest privately owned arts-and-crafts retailer in the world
- Kellton Tech ranked 19th on the Deloitte Technology Fast 50 2016, a ranking of the 50 fastest growing technology companies in India. Significantly, Kellton Tech is the only public-listed IT company to assert its position in this prestigious ranking.
- Kellton Tech ranked 193rd in the Deloitte Technology Fast 500 Asia Pacific 2016, a prestigious ranking of 500 fastest growing technology companies in Asia Pacific.
- mSehat, one of Kellton Tech's pioneering projects, was featured as a case study in a World Health Organization (WHO) report. The report reaffirmed that mSehat is, "currently the largest mHealth implementation in the world".

Commenting on the results, Mr. Niranjan Chintam, Chairman & Whole-time Director, Kellton Tech, said: "During the quarter, we have maintained the forward thrust of growth. We continue to educate enterprises to overcome digital inertia and trigger the virtuous circle of digital transformation to reap greater performance benefits. The featuring of our project mSehat in a World Health Organization (WHO) report as a model case study in mHealth implementation is an external validation of our expertise edge. "

About Kellton Tech Solutions

Kellton Tech Solutions Limited is a publicly listed (BSE& NSE: KELLTONTEC), CMMi Level 3 and ISO 9001:2008 certified global IT services organization. It is headquartered in Hyderabad, India and has development centers in the United States and India. For two innovative decades, Kellton Tech has put into practice the vision upon which it was founded viz. "to offer infinite possibilities with technology". The company is committed to providing end-to-end IT solutions, strategic technology consulting, and offshore product development services. Kellton Tech serves the full gamut of customers including startups, SMBs, enterprises, and Fortune 500 businesses. The organization has serviced customers representing a wide range of verticals including retail, travel, e-commerce, education, hospitality, advertising, market research, manufacturing, consumer goods, logistics, SCM, and non-profits. Kellton Tech is also a global leader in providing Enterprise Mobility Solutions, Mobile Application Development & Internet of Things. For more information and past results & conference call transcripts, please visit our web site www.kelltontech.com



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<u>Note</u>: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website <u>www.kelltontech.com</u>.Kellton Tech Solutions Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.