



KELLTON TECH

Kellton Tech Q3 FY22 Revenue at Rs 2197.3 Million; up 11.1% YoY

Hyderabad, India – 8th Feb, 2022 : Kellton Tech Solutions Ltd. (BSE & NSE: KELLTONTEC), a global leader in digital transformation serving startups to Fortune 500 companies announced today its financial results for **Third Quarter & Nine Months FY22** ended on 31st December 2021 reporting a quarterly revenue of 2197.3 Million; up by 11.1% Y-o-Y basis.

Review of financial performance for 9M FY22 ended 31st December, 2021

- Total revenue was Rs 6,333 million during the nine month period under review; up by 10.8% YoY.
- The Company reported an EBITDA of Rs 800 million for the nine month period under review
- The EBITDA margin for the nine month period under review was 12.62%
- Net profit stood at Rs 516 million for the nine month period under review
- The PAT Margin for the nine months period under review was 8.1%
- EPS stood at Rs 5.29 for the six month period under review

Review of financial performance for the quarter ended 31st December, 2021

- Total revenue was Rs 2,197 million during the quarter under review; up 5.2% QoQ and 11.1% YoY.
- The Company reported an EBITDA of Rs 264 million for the quarter under review.
- The EBITDA margin for the quarter under review was 12%.
- Net profit stood at Rs 178 million for Q3 FY22
- The PAT Margin for the quarter under review was 8.1%
- EPS stood at Rs 1.76 for Q3 FY22

New Client Wins during Q3 FY22

Acquired **6** new clients during the quarter, some big wins are:

- Kellton Tech has been selected as the preferred technology partner by a leading FinTech company to enable advanced digital identity verification in line with Web3 ethos. Under this collaboration, we are helping our client to upscale their data bridging capabilities across layers. Furthermore, this will help our client optimize their dynamic KYC process by leveraging blockchain technology.
- As a strategic technology enabler, Kellton Tech has collaborated with the US-based company disrupting the next-gen QR technology to achieve a holistic customer experience. With a focus

on redefining the entire user experience, we are building an intuitive platform to create custom dynamic QR codes with advanced embedded real-time analytics.

- The world's largest equipment rental company has selected Kellton Tech to modernize its core-critical IT applications and infrastructure. Under this engagement, we are helping our client to define and execute a transformation roadmap for their current technology ecosystem by making it future-ready, secure, resilient, and scalable.
- A new-age education lending company has partnered with Kellton Tech to digitalize its end-to-end customer journey. We are helping them achieve an agile-CX transformation across all user touchpoints through a mission-critical mobile application enabling students to evaluate different financing options.
- Kellton Tech has been chosen as a technology partner for a leading fintech in the GCC region to build an innovative digital gold hedging and storage platform leveraging gold as an NFT.
- Kellton Tech is building an intelligent BI platform by integrating disparate data sources to enable single-window tracking of workforce performance and analytics for a global workforce management company.

Operational Highlights of Q3 FY22

- HUMBL NFT - Go Live – We developed a web-based NFT marketplace for Humbl. Post launch, we are managing the marketplace as well. This showcases Kellton Tech's excellence in the Blockchain technology space.
- HUMBL PAY- Go Live – To further enhance our DT offerings, we have entered into a strategic partnership with HUMBL to develop the Humbl Pay Mobile App. We successfully delivered this project in this fiscal quarter.
- Kellton Tech participated in the event IoT World Silicon Valley 2021 (Santa Clara, United States) to mark its presence and capabilities in the IoT space.

Commenting on the results, Mr. Niranjana Chintam, Chairman & Whole-time Director, Kellton Tech, said: "The Q3 results reflect that we are on track with our plan. We grew at over 4 percent, which was largely driven by our improved execution skills and our commitment to the business strategy, we outlined last year.

As we move forward, we are focused on deepening our client relationships, maintaining our operating discipline, and accelerating performance excellence by achieving the right blend of talent and technologies. With uncertainty in today's business environment, we are even more focused on building strategies that are rooted in resilience and ensuring that we continue to perform and deliver value to our people and partners."

About Kellton Tech Solutions

Kellton Tech is a 'Born Digital' technology consulting and services company founded on the belief of 'Infinite Possibilities with Technology.' The Company has helped startups to Fortune 500 clients build disruptive Digital Transformation solutions and leverage technology as a competitive differentiator for their businesses. Driven by deep domain knowledge and technology expertise, Kellton Tech adds value to the relationship by acting as a Trusted Partner to its clients. A rapidly growing company, Kellton Tech has made it to the Deloitte's 'Technology Fast50' India list four times, Forbes Asia's 'Best Under a Billion' list, and has been recognized amongst the best tech companies to work for. With operations across the US, Europe, India, and Asia-Pacific, the team of 1500 dedicated Kellton'ites is consistently on the lookout for the next gripping challenge, please visit our web site www.kelltontech.com

Media Contact & Investor Relations

Anupam Kumari
Kellton Tech Solutions Ltd
anupam.kumari@kelltontech.com

Note Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website www.kelltontech.com. Kellton Tech Solutions Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.