



## KELLTON TECH

### Kellton Tech Q1 FY21 Total Revenue at Rs 1,820 Million

**Hyderabad, India – 10<sup>th</sup> September, 2020** : Kellton Tech Solutions Ltd. (BSE & NSE: KELLTONTEC), a global leader in digital transformation serving startups to Fortune 500 companies announced today its financial results for **First Quarter & Year Ended 30<sup>th</sup> June, 2020**.

#### Review of financial performance for the quarter ended 30<sup>th</sup> June, 2020

- Total revenue was Rs 1,820 million during the quarter under review
- The Company reported an EBITDA of Rs 253 million for the quarter under review
- The EBITDA margin for the quarter under review was 14.0%.
- Net profit stood at Rs 145 million for Q1 FY21
- The PAT Margin for the quarter under review was 8.0%
- EPS stood at Rs 1.51 for Q1 FY21

#### New Client Wins during Q1 FY21

Acquired **11** new clients during the quarter, some big wins are:

- Kellton Tech is helping one of the leading coaching institutes develop a customized mobile application and digitally transform their platform to ensure remote and uninterrupted learning for the aspirants in the ongoing pandemic scenario and beyond.
- Kellton Tech is selected as a strategic digital partner by one of the leading digital agencies to integrate their website with cutting-edge technologies and redefine the customer experience.
- Kellton Tech has been selected as a digital partner for one of the leading US finance company to build new digital and data analytics capabilities that can extract relevant insights from the stock data in real-time and help users make informed investment-led decisions.
- Kellton Tech is helping a leading workforce training and development company to build an online learning platform, which simplifies remote training for employees through advanced AR and VR capabilities. We are also supporting their end-to-end Google Cloud implementation.
- Kellton Tech is helping a new age pet healthcare provider to develop and scale up the proprietary animal condition detection systems utilizing machine learning.

#### Operational Highlights of Q1 FY21

- Kellton Tech selected to Join Software AG's 'The Changemaker Network' as a Select Innovation Partner. As part of the "The Changemaker Network," Kellton Tech will be able to effectively ideate, prototype, build, market, and implement solutions in the areas of disrupting technologies of Digital, Cloud, IoT, and Analytics.

*Commenting on the results, Mr. Niranjan Chintam, Chairman & Whole-time Director, Kellton Tech, said: "During the quarter under review, we experienced an uptick in the number of client acquisitions, with our company entering into some multi-year contracts despite a challenging and changing environment during the COVID-19 pandemic. Our unique understanding of our clients' areas of expertise and our disciplined business approach acted as a positive stimulus to our progress in these unprecedented times. Since we have successfully generated a stream of value-led opportunities during the previous quarter, we continue to remain confident about delivering strong results in the next quarter and position our company for the new growth in the future."*

### **About Kellton Tech Solutions**

Kellton Tech is a 'Born Digital' technology consulting and services company founded on the belief of 'Infinite Possibilities with Technology.' The Company has helped startups to Fortune 500 clients build disruptive Digital Transformation solutions and leverage technology as a competitive differentiator for their businesses. Driven by deep domain knowledge and technology expertise, Kellton Tech adds value to the relationship by acting as a Trusted Partner to its clients. A rapidly growing company, Kellton Tech has made it to the Deloitte's 'Technology Fast50' India list four times, Forbes Asia's 'Best Under a Billion' list, and has been recognized amongst the best tech companies to work for. With operations across the US, Europe, India, and Asia-Pacific, the team of 1500 dedicated Kellton'ites is consistently on the lookout for the next gripping challenge, please visit our web site [www.kelltontech.com](http://www.kelltontech.com)

### **Media Contact & Investor Relations**

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*Note Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website [www.kelltontech.com](http://www.kelltontech.com). Kellton Tech Solutions Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.*