



Kellton Tech Q1 FY22 PAT at Rs 163.7 Million; Up 13.2% on Y-o-Y basis

Hyderabad, India – 14th August, 2021 : Kellton Tech Solutions Ltd. (BSE & NSE: KELLTONTEC), a global leader in digital transformation serving startups to Fortune 500 companies announced today its financial results for **First Quarter Ended 30th June, 2021**.

Review of financial performance for the quarter ended 30th June, 2021

- Total revenue was Rs 2,047 million during the quarter under review as compared to Rs 1,819 million during the corresponding period in the previous year reflecting a growth of 12.5% on Y-o-Y basis.
- The Company reported an EBITDA of Rs 262 million for the quarter under review as compared to Rs. 253 million during the corresponding period in the previous year, a growth of 3.8% on Y-o-Y basis.
- The EBITDA margin for the quarter under review was 12.8%.
- Net profit stood at Rs 164 million for Q1 FY22 as compared to Rs. 145 million during the corresponding quarter in the previous year reflecting an increase of 13.2% Y-o-Y basis.
- PAT Margin for Q1 FY22 stood at 8.0%
- EPS stood at Rs 1.70 for Q1 FY22

New Client Wins during Q1 FY22

Acquired **14** new clients during the quarter, some big wins are:

- Kellton Tech has been selected as the strategic technology partner by the leading Nasdaq listed automotive technology company based in the United States. We collaborated with our client to redefine its end-to-end user experience and modernize the technology capabilities for their next-generation infotainment products.
- Kellton Tech has been chosen as the digital transformation partner by one of the world's largest aircraft manufacturer's distribution service arm to manage their core system integrations. We are helping them in transforming their legacy IT landscape into a more connected application infrastructure enabling our client to eliminate possible operational risks.
- We have been selected as a digital transformation enabler by a leading eCommerce company aim is to deliver a revolutionary B2B e-commerce and customer engagement platform that will provide the client with the tools for a better user experience This solution will help our client to achieve shorter sales cycles, reduced errors and improved operational efficiency.
- Kellton Tech has been chosen as the preferred digital transformation partner by new age Real Estate technology company to design and develop a next-generation Blockchain-enabled

smart fund routing system. This collaboration is around delivering a business-critical solution to make real estate transactions more transparent and easier to track.

- We have partnered with a leading fintech company to build a cutting-edge Non-Fungible Tokens (NFT) marketplace. We are building a scalable ERC-721 compliant Ethereum blockchain-based NFT marketplace to facilitate the next level of security, operational efficiency, business performance, and digitalized customer experience.
- Kellton Tech has been selected as the strategic technology partner by a leading human resource services and benefits administration company. We are helping them build a robust IT Platform enabling our client to improve productivity, boost employee satisfaction, foster better leadership, improve decision-making capabilities, and facilitate better cross-team collaboration.

Commenting on the results, Mr. Niranjana Chintam, Chairman & Whole-time Director, Kellton Tech, said: "We experienced a strong start to FY22, reflecting the excellent market demand for our differentiated services. For Q1 FY22, we delivered a net profit of ₹164 million, a 13.2% increase from ₹145 million reported during the corresponding quarter of the previous year. I want to thank our entire team, which came together to ensure that we delivered on our commitments for FY22 and strengthened our business momentum. We have won 14 new clients, demonstrating our commitment to staying agile and resilience in today's challenging environment. For the upcoming quarters, our focus remains on deepening business relationships and driving operational excellence to achieve profitability objectives."

About Kellton Tech Solutions

Kellton Tech is a 'Born Digital' technology consulting and services company founded on the belief of 'Infinite Possibilities with Technology.' The Company has helped startups to Fortune 500 clients build disruptive Digital Transformation solutions and leverage technology as a competitive differentiator for their businesses. Driven by deep domain knowledge and technology expertise, Kellton Tech adds value to the relationship by acting as a Trusted Partner to its clients. A rapidly growing company, Kellton Tech has made it to the Deloitte's 'Technology Fast50' India list four times, Forbes Asia's 'Best Under a Billion' list, and has been recognized amongst the best tech companies to work for. With operations across the US, Europe, India, and Asia-Pacific, the team of 1500 dedicated Kellton'ites is consistently on the lookout for the next gripping challenge, please visit our web site www.kelltontech.com

Media Contact & Investor Relations

Anupam Kumari
Kellton Tech Solutions Ltd
anupam.kumari@kelltontech.com

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