



## **Kellton Tech Q1 FY23 Revenue at Rs 2168.7 Million; Up 5.9% on Y-o-Y basis**

**Hyderabad, India – 13<sup>th</sup> August 2022:** Kellton Tech Solutions Ltd. (BSE & NSE: KELLTONTEC), a global leader in digital transformation serving start-ups to Fortune 500 companies, announced today its financial results for the **First Quarter Ended 30<sup>th</sup> June 2022**.

### **Review of financial performance for the quarter ended 30<sup>th</sup> June 2022**

- Total revenue was Rs 2,169 million during the quarter under review as compared to Rs 2,047 million during the corresponding period in the previous year reflecting a growth of 5.9% on Y-o-Y basis.
- The Company reported an EBITDA of Rs 263 million for the quarter under review as compared to Rs 260 million during the corresponding period in the previous quarter reflecting a growth of 1.2% on Q-o-Q basis.
- The EBITDA margin for the quarter under review was 12.1%.
- Net profit stood at Rs 163 million for Q1 FY23.
- PAT Margin for Q1 FY23 stood at 7.5%
- EPS stood at Rs 1.79 for Q1 FY23

### **New Client Wins during Q1 FY23**

Acquired **7** new clients during the quarter, some big wins are:

- Kellton Tech has been selected as the strategic technology for a multinational conglomerate has chosen us to initiate and undertake SAP Greenfield implementation, enabling it to expand in new geographies.
- Kellton Tech has been chosen as the digital transformation partner by UAE-based marketplace and digital commerce provider to help them expand and increase their customer outreach and deliver omni channel experiences. We enabled the client to create advanced web and mobile e-commerce applications.
- Kellton Tech is collaborated with the top advertising agencies in the US, considering and trusting blockchain expertise. We helped to create an Ethereum-based ad segmentation, allowing the client to build, design, and deploy decentralized applications to deliver a one of its kind ad-delivery experience
- Kellton Tech has been chosen as the preferred by US-based leader in the clean energy space to build a technology-powered asset management platform. We will help the client track end-



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to-end enterprise assets and tag user details, enabling efficient solar energy deployment, operation, and optimization.

- We have partnered with a leading wine company to build a cutting-edge application, creating a connected ecosystem, and enhancing visibility using our web Methods expertise. Our experts helped develop an interoperable platform to improve data exchange and accelerate decision-making.
- Kellton Tech has been selected as the strategic technology by a leading genome engineering company to build an industry-grade application, allowing it to streamline its functions and processes from quote to cash. This will include integrating multiple applications with both the front-end and back-end.

## Operational Highlights during Q1 FY23

- Kellton Tech was part of the jury at NASSCOM AI Gamechangers 2022.
- Kellton Tech is exploring Metaverse & joined the Standards Forum. This denotes Kellton Tech to be future market leader in Metaverse space.
- Kellton Tech was speaker at AI Innovation Summit 2022 to mark its presence and capacities in AI space.

***Commenting on the results, Mr. Niranjana Chintam, Chairman & Whole-time Director, Kellton Tech, said:***

*“As we realign our goals and targets for the current fiscal year, the first quarter was promising. We are determined to move forward efficiently by reaffirming our commitment to work to our clients' satisfaction as a trusted digital transformation partner. In Q1 FY 2023, 7 multi-national clients have partnered with us, considering our abilities, expertise, and experience. Compared to Q1 of the last fiscal — when our revenue was ₹2,047 Million — we secured growth of 5.9% year-on-year in the first quarter of this fiscal and earned ₹2,169 Million in revenue.”*

## About Kellton Tech Solutions

Kellton Tech is a ‘Born Digital’ technology consulting and services company founded on the belief of ‘Infinite Possibilities with Technology.’ The Company has helped start-ups to Fortune 500 clients build disruptive Digital Transformation solutions and leverage technology as a competitive differentiator for their businesses. Driven by deep domain knowledge and technology expertise, Kellton Tech adds value to the relationship by acting as a Trusted Partner to its clients. A rapidly growing company, Kellton Tech has made it to the Deloitte’s ‘Technology Fast50’ India list four times, Forbes Asia’s ‘Best Under a Billion’ list, and has been recognized amongst the best tech companies to work for. With operations across the US, Europe, India, and Asia-Pacific, the team of 1500 dedicated Kellton’ites is consistently on the lookout for the next gripping challenge, please visit our web site [www.kelltontech.com](http://www.kelltontech.com)

## **Media Contact & Investor Relations**

Anupam Kumari

Kellton Tech Solutions Ltd

[anupam.kumari@kelltontech.com](mailto:anupam.kumari@kelltontech.com)



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*Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve several risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward-looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law, and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website [www.kelltontech.com](http://www.kelltontech.com). Kellton Tech Solutions Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.*