



KELLTON TECH SOLUTIONS LIMITED.

To

The General Manager, Listing Department, BSE Limited, 1 st Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Scrip Code: 519602	Scrip Code: KELLTONTEC

Dear Sir/Madam,

Sub: Press Release on Un-audited Financial Results of the Company for the Quarter ended June 30, 2023.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Press Release on the Un-audited Financial Results of the Company for the quarter ended June 30, 2023.

This information is also made available at the website of Company at www.kellton.com

This is for your information and record

Thanking You,
Yours faithfully,

For Kellton Tech Solutions Limited

Rahul Jain
Company Secretary and Compliance Officer
Date: August 14, 2023
Place: Hyderabad



Kellton Tech Q1 FY24 Revenue at Rs. 2495.1 Million; up 15% YoY

Hyderabad, India – 14th August, 2023 : Kellton Tech Solutions Ltd. (BSE & NSE: KELLTONTEC), a global leader in digital transformation serving start-ups to Fortune 500 companies, announced today its financial results for the **First Quarter Ended 30th June 2023**.

Review of financial performance for the quarter ended 30th June, 2023

- Total revenue was Rs 2,495 million during the quarter under review; up 2.5% QoQ and 15% YoY.
- The Company reported an EBITDA of Rs 280 million for the quarter under review
- The EBITDA margin for the quarter under review was 11.2%.
- Net profit stood at Rs 154 million for Q1 FY24.
- The PAT Margin for the quarter under review was 6.2%
- EPS stood at Rs 1.54 for Q1 FY24

New Client Wins during Q1 FY24

Acquired **3** new clients during the quarter, some big wins are:

- Kellton is helping a top client to build and manage the web portal for seamless onboarding of network players, streamlining interaction with extended participants and enabling the working of existing network players.
- Kellton is working with a top Management Consulting firm for their end customer OXY on a methane regulation platform. This is a regulatory requirement that was made stringent by the US government and we are creating a data and reporting platform which would help report and correlate methane emissions from their facilities and sites.
- Kellton is developing an ecosystem of holistic lung care services for a client & creating a one-stop platform for diagnosed [Asthma, COPD, ILD, etc. patients], undiagnosed patients, and any user who wants to have healthy lungs. This application will allow people to not only learn about lung health but also, book appointments with physicians, put order for inhalers etc.

Operational Highlights of Q1 FY24

- Kellton was featured as a 'Product Challenger' in the 2023 ISG Provider Lens™ SAP Ecosystem Report. Kellton's leadership in the Midmarket segment is acknowledged by ISG, a renowned industry analyst firm, as highlighted in their comprehensive Provider Lens™ report on SAP.
- Kellton has won Gold in the Globe Awards in the Enterprise Industrial IoT Platforms for 'Optima'.
- Kellton has been doing a lot of innovative work with Generative AI with big clients.

Commenting on the results, Mr. Krishna Chintam, Global Chief Executive Officer, Kellton Tech, said:

“Our Q1 FY 24 financial results reflect the success of our approach towards our people, partners, and technologies. During this quarter, Kellton’s profit after tax was Rs. 154 Mn while the revenue stood at Rs. 2495 Mn, a 15% YoY growth. We were also recognized in different domains: we secured a feature as a ‘Product Challenger’ in the 2023 ISG Provider Lens™ SAP Ecosystem Report. We also won Gold in the Globe Awards in the Enterprise Industrial IoT platforms for ‘Optima’ which is our in-house product. We are also proactively working in the fast-evolving areas, such as Generative AI, and have been witnessing a strong, broad-based demand for our differentiated services. At this point, we remain confident about achieving a continuous revenue growth for the next quarter, advancing our presence in high-profit markets, and defining digital transformation journeys ahead of expectations.”

About Kellton Tech Solutions

Kellton Tech is a 'Born Digital' technology consulting and services company founded on the belief of 'Infinite Possibilities with Technology.' The Company has helped startups to Fortune 500 clients build disruptive Digital Transformation solutions and leverage technology as a competitive differentiator for their businesses. Driven by deep domain knowledge and technology expertise, Kellton Tech adds value to the relationship by acting as a Trusted Partner to its clients. A rapidly growing company, Kellton Tech has made it to the Deloitte's 'Technology Fast50' India list four times, Forbes Asia's 'Best Under a Billion' list, and has been recognized amongst the best tech companies to work for. With operations across the US, Europe, India, and Asia-Pacific, the team of 1500 dedicated Kellton'ites is consistently on the lookout for the next gripping challenge, please visit our web site www.kellton.com

Media Contact & Investor Relations

Rahul Jain
Kellton Tech Solutions Ltd
rahul.jain1@kellton.com

Note Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve a number of risks and

uncertainties that could cause actual results to differ materially from those that are projected by these forward looking statements. These risks and uncertainties include, but are not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website www.kellton.com

Kellton Tech Solutions Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof.