

PRESS RELEASE

Standalone: Second Quarter

NCC Limited [NCC] reported a total income of **₹1342.36** Crore excluding GST (**₹** 1470.03 Crore including GST) for the 2nd quarter of the current year as against **₹1972.95** Crore (including taxes) in the corresponding quarter of the previous year. The Company has reported an EBIDTA of **₹124.35** Crore and a Net Profit of **₹20.30** Crore as against **₹171.06** Crore and **₹51.18** Crore reported respectively in the corresponding quarter of the previous year. The company has posted an EPS of **₹0.37** for 2nd quarter as against **₹0.92** in the corresponding quarter of the previous year.

Six months period

The company has reported a total income of ₹3376.96 Crore excluding GST (₹3504.63 Crore including GST) for the six months period of the current year as against ₹3902.71 Crore (including taxes) in the corresponding six months period of the previous year. The company has reported an EBIDTA of ₹295.33 Crore and Net Profit of ₹83.73 Crore for the six months period ended 30th September, 2017 as against ₹336.80 Crore and ₹103.52 Crore reported respectively in the corresponding period of the previous year. The company has posted an EPS of ₹1.51 for the six months period as against ₹1.86 in the corresponding six months of the previous year.

The major reason for the steep decline of turnover in 2nd quarter is due to GST issues. The supplies from vendors were affected due to GST implementation, besides the delay in billing process and payments by clients due to lack of clarity at majority of the Government clients. In the first six months period there is a decline in turnover by 14% compared to the corresponding six months period of the previous year. However, management is confident to cover this shortfall in the second half of the year and expects to achieve the previous year's turnover without any decline in the current year, since the company has received record orders in the first half year.

In the first six months period of the current year, the company has secured orders aggregating **₹8686 Crore**. With this, the Order Book of NCCL stood at **₹21909 Crore** as of 30.09.2017. Further, the Company received new orders aggregating to **₹6200** Crore from various clients in October, 2017. With this, the total value of the orders secured in the first 7 months of the current year amounted to **₹14886** Crore (net GST) and the order book stands at Rs.28,109 crore as on 31.10.2017, resulting in an increase of more than 50% in Order Book.

For NCC Limited

ARTER

A.RANGA RAJU MANAGING DIRECTOR

Place: Hyderabad Date : 14.11.2017

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