

## **JAY BHARAT MARUTI LIMITED**

Corporate Office: ° Plot No. 9, Institutional Area,

Sector 44, Gurgaon-122 003 (Hr.) T:+91 124 4674500, 4674550

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Ref. No.: JBML/SE/Q3/22-23 Dated: 01.11.2022

**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E)

Mumbai- 400051

Scrip Code: 520066 **NSE SYMBOL: JAYBARMARU** 

**Sub: Press Release** 

Dear Sir,

Please find enclosed herewith as **Annexure -"A"**, a copy of the press release being issued today.

Kindly take the same on record.

Thanking you,

Yours truly,

For Jay Bharat Maruti Limited

(Ravi Arora) **Company Secretary** 

Plant III : Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952

Plant IV: Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935302 Regd. Office: 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T: +91 11 26427104-06. F: +91 11 26427100

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**ANNEXURE A** 

# Jay Bharat Maruti Ltd. Q2FY23 Net Profit increases by 2.44 times

Profit before Tax up by 2.40 times, EPS up by 2.44 times

**Gurugram, October 31, 2022**: Jay Bharat Maruti Ltd. (JBML), India's leading automotive company **(BSE: 520066 & NSE Code: JAYBARMARU),** today announced its consolidated results for the quarter ended 30<sup>st</sup> Sep 2022 and have shown 2.44 times increase in net profit to Rs. 8.97 crore in Q2 FY23 as compared to Rs. 3.68 crore in Q2 FY22. Sales including other operating income stood at Rs 581.86 crore compared to Rs 467.72 crore in Q2 FY22, an increase by 1.24 times. The company recorded a profit before tax of Rs 14.10 crore in Q2FY23 as compared to Rs. 5.88 crore in the last quarter in the corresponding year, an increase by 2.40 times. EBIDTA increased by 1.37 times at Rs. 43.82 crore compared to Rs. 32.06 crore in Q2FY22. Earnings per share (EPS) for Q2FY23 stood at Rs 2.07, compared to Rs. 0.85 in Q2FY22.

(Rs in cr)

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	Quarterly Performance		Year Ended
Particulars	30.09.22	30.09.21	31.03.22
Net Sales (including other			
operating income)	581.86	467.72	2080.37
EBIDTA	43.82	32.06	150.36
Profit Before Tax (PBT)	14.10	5.88	43.04
Profit After Tax (PAT)	8.97	3.68	28.14
Earnings Per Share (EPS)	2.07	0.85	6.50

### **Highlight of the Quarter:**

The strong performance of the company can be attributed to the following factors:

- Increase in volumes of our customer Maruti Suzuki India Ltd.
- Various cost reduction measures

#### About Jay Bharat Maruti Ltd.

Jay Bharat Maruti Limited, founded in collaboration with Maruti Suzuki India Limited (MSIL), is the flagship company of the US\$2.20 bln JBM Group. JBM Group has a diversified portfolio in the field of automotive, buses & electric vehicles, EV charging Infra, engineering & design services and renewables, with an infrastructure of 60 manufacturing plants and 5 engineering & design centers in over 10 countries. JBM's focus on quality-delivery, frugal engineering, low time-to-market and art-to-part philosophy has provided the group an indomitable position in the automotive industry. Jay Bharat Maruti Ltd. is engaged in the manufacturing of key auto systems such as chassis & suspension systems, exhaust systems, welded assemblies, tools & dies, etc. for India's largest car maker, Maruti Suzuki India Ltd. For further info, please visit www.jbmgroup.com.

#### For further details, please contact:

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