



Date: February 6, 2024

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai,  
Maharashtra – 400 001.

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Scrip Code: **541167**

Symbol: **YASHO**

Dear Sir/Madam,

**Sub: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Press Release**

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on Q3FY24 performance update.

The said press release will be simultaneously posted on the Company's website at [www.yashoindustries.com](http://www.yashoindustries.com).

You are requested to take note of the same.

Thanking You,

**For Yasho Industries Limited**

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**Parag Vinod Jhaveri**  
**Managing Director & CEO**  
**DIN: 01257685**  
**Encl: as above**

**YASHO INDUSTRIES LIMITED**

**REGISTERED OFFICE:** Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai – 400058, India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900



Investor Release

## **Yasho Industries Limited delivers strong growth in EBITDA and PAT Margins in Q3FY24**

**Mumbai, February 6, 2024** : Yasho Industries Ltd (BSE: 541167 |NSE: YASHO | ISIN: INE616Z01012) a leading Indian company which is a global manufacturer & supplier of specialty and fine chemicals, has announced its un-audited financial results for the quarter ended December 31, 2023.

### **Q3FY24 Consolidated Financial Performance**

(INR in Lac)

<b>Particulars</b>	<b>Q3 FY24</b>	<b>Q3 FY23</b>	<b>Q2 FY24</b>	<b>9MFY24</b>	<b>9MFY23</b>
Total Revenue	13,348	15,263	14,349	42,864	52,912
EBITDA	2,590	2,691	2,304	7,576	9,807
EBITDA Margin (%)	19.4%	17.6%	16.1%	17.7%	18.5%
Profit After Tax	1,354	1,046	1,166	3,999	5,219
PAT Margin (%)	10.1%	6.9%	8.1%	9.3%	9.9%

### **Business Highlights for Q3FY24**

- Industrial business (rubber, lubricant and specialty chemicals) has contributed 87% of the total revenue for the quarter and 84% for 9 months.
- Exports contributed 62% on account of the subdued demand for key products across geographies for the quarter and for 9 months.
- The Volumes have increased by 21% on Y-o-Y basis for the quarter and increased by 5% for 9 months, which shows conviction that the Business is improving, and the Buoyancy is being restored.
- The greenfield project in Pakhajan, Dahej has commenced trial runs. Capex is due to be completed by end of March'24 as scheduled.

## **Commenting on the Results, Mr. Parag Jhaveri, Managing Director & CEO**

*said, "The operating backdrop for the global chemical industry continues to be challenging. Despite that, the company has sequentially (Q-o-Q) and on year on year (Y-o-Y) basis delivered profitable growth. This has been achieved by continued focus on customer engagement and product mix with focus on Industrial Segment, operational excellence and active working capital management.*

*All our projects remain on schedule. For our Pakhajan project, we are working diligently with the relevant authorities to receive the clearances to start commercial production as per schedule"*

## **About Yasho Industries Ltd:**

Yasho Industries Ltd is a pioneer in the field of manufacturing fine and specialty chemicals, exporting all over the globe. Guided by a Management Team that has over 30 years of experience in the industry, it is fully equipped with well-established manufacturing facilities designed to manufacture multiple products. The company has a dynamic and far-reaching customer base, and rakes in more than 60% of its revenue through export. It is ISO 9001:2015 & FSSC 22000 certified. It continues to grow rapidly, while catering to a huge array of products mapping across various industries and has a strong long-term relationship with customers in more than 50 countries. The company has three well equipped manufacturing units located in Vapi, Gujarat and also an upcoming greenfield project at Pakhajan.

## **Contact Details**

<b>Yasho Industries Limited</b>	<b>Investor Relations: Orient Capital</b>
	
<b>CIN - L74110MH1985PLC037900</b>	<b>Mr. Bhavya Shah   Mrs. Shiwani Karwat</b>
<b>Mr. Deepak Kaku, CFO</b> <a href="mailto:deepak@yashoindustries.com">deepak@yashoindustries.com</a>	<b>+91 8082748577   +91 9833251393</b> <a href="mailto:bhavya.shah@linkintime.co.in">bhavya.shah@linkintime.co.in</a>   <a href="mailto:Shiwani.karwat@linkintime.co.in">Shiwani.karwat@linkintime.co.in</a>

## **Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.