

Ref No: TSLL/32/2025-26

Date: 12th August 2025

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: TRANSWORLD

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed herewith Press Release dated 12th August 2025. The Press release is self-explanatory.

The Press Release is also being made available on the Company's website at <https://www.transworld.com/transworld-shipping-lines/>.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,

For **TRANSWORLD SHIPPING LINES LIMITED**
(formerly known as Shreyas Shipping and Logistics Limited)

NAMRATA MALUSHTÉ
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a.

Press Release

Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited) announces Strategic Acquisition of Two Companies and One Joint Venture Partnership to Strengthen Global Presence and Drive Growth along with Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2025

Mumbai, 12th August 2025: Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited) (referred as 'the Company'), (BSE Scrip Code: 520151; NSE Scrip Code: TRANSWORLD) today announced its Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June 2025.

Industry Overview:

Container shipping markets have demonstrated a southwards trend as compared to previous quarter. The decline is largely attributed to a significant drop in spot freight rates, despite the sharp decline in the first quarter, average freight rates as of March 2025 were only 8% lower than the same period in 2024. The SCFI index declined over 50% in first quarter of 2025 representing the largest first quarter fall since its establishment in 2009. Vessels with lower **CII (Carbon Intensity Indicator)** ratings were slowed down to reduce fuel consumption in compliance with **IMO decarbonization regulations**, thereby further impacting supply. On the dry bulk sector, Baltic Dry Index (BDI) has fallen on average 17% y/y, due to a weakening in freight rates across all segments.

Business Performance:

The Company's current fleet stands at 12 vessels comprising of 10 container feeder vessels and 2 dry handy size bulk vessels. All the container vessels continued to be deployed on charter with M/s. Avana Logistek Limited. It is pertinent to note that consequent to the transaction undertaken with M/s. Avana Logistek Limited (part of Unifeeder ISC FZCO) for container vessels and deployment of bulk carriers in the global markets, charter hire income is the primary source of revenue for the Company. During the quarter, Company has operated one of its dry bulk vessel on the Indian coast carrying general cargo.

Significant Developments:

The Board of Directors of the Company has approved acquisition of two companies namely i. M/s. Transworld Integrated Logistek Private Limited and ii. M/s. Transworld Logistics Private Limited thereby making each of these entities wholly owned subsidiaries of the Company. These strategic acquisitions are aimed at accelerating revenue growth by offering a diversified portfolio of services and enabling the Company to expand into emerging markets and key trade corridors. The move will also bolster the Company's global outreach across various service capabilities, positioning it to better serve a wider customer base. By leveraging the strengths of the acquired entities, the Company expects to significantly enhance customer acquisition and retention, delivering greater value to clients and stakeholders alike.

The Board of Directors of the Company has also additionally approved entering into a Joint Venture Agreement with 60% partnership with M/s. BainBridge Navigation DMCC. This Joint Venture Company shall be incorporated in Dubai, United Arab Emirates for the purpose of establishing a shipping pool company focused on the Handysize vessel segment, with the objective of consolidating operations and enhancing efficiency in the dry bulk shipping market.

The above initiatives are likely to be completed by the 31st December 2025.

Financial Performance:

The Financial Performance of the Company is detailed hereunder.

Quarterly Performance – Q1 FY26 compared with Q1 FY25 - Consolidated

- Revenue stood at Rs. 95 crores as compared to Rs. 94 crores in previous year corresponding quarter.
- EBITDA stood at Rs. 21 crores as compared to Rs. 31 crores in previous year corresponding quarter.
- Profit Before Tax (PBT) (before exceptional item) stood at Loss of Rs. 7 crores as compared to profit of Rs. 3 crores in previous year corresponding quarter.
- Profit After Tax (PAT) stood at loss of Rs. 8 crores as compared to profit of Rs. 2 crores

in previous year corresponding quarter.

- EPS (Basic /Diluted) stood at Rs. (3.56) as compared to Rs. 0.90 in previous year corresponding quarter

Quarterly Performance – Q1 FY26 compared with Q4 FY25 - Consolidated

- Revenue stood at Rs. 95 crores as compared to Rs. 111 crores in previous quarter.
- EBITDA stood at Rs. 21 crores as compared to Rs. 38 crores in previous quarter.
- Profit Before Tax (PBT) (before exceptional item) stood loss of Rs. 7 crores as compared to profit of Rs. 8 crores in previous quarter.
- Profit After Tax (PAT) stood at loss of Rs. 8 crores as compared to loss of Rs. 5 crores in previous quarter.
- EPS (Basic /Diluted) stood at Rs. (3.56) as compared to Rs. (2.13) in previous quarter

About Transworld Shipping Lines Limited (Formerly known as Shreyas Shipping and Logistics Limited):

The Company is an Indian flag vessel owner established in 1988. The Company has more than 3 decades of history in the shipping industry and enjoys a dominant position in the Indian containership segment. The Company's vessels ply not only between various ports on the coastline of India but also worldwide.

MEDIA CONTACT:

Namrata Malushte

Company Secretary & Compliance Officer

Transworld Shipping Lines Limited

(Formerly known as Shreyas Shipping and Logistics Limited)

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Date: 12th August 2025