



Complete Comfort

January 21, 2021

The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Symbol : ICIL

Scrip Code No. : 521016

Subject: Press Release on Q3 & 9M FY21 Results

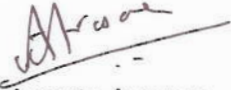
Please find enclosed herewith a copy of Press Release dated January 21, 2021 on Q3 & 9M FY21 Results.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Indo Count Industries Limited


Amruta Avasare
Company Secretary
ACS No.: 18844



Encl.: A/a

Indo Count Industries Ltd

Head Office: 301, Arcadia, 3rd Floor, Nariman Point, Mumbai - 400 021, Maharashtra, India; T: 022 4341 9500, F: 022 2282 3098

Marketing Office: Dosti Imperia, 2nd floor, Manpada, Ghodbunder Road, Thane (w) - 400 607, Maharashtra, India; T: 022 4151 1800, F: 022 2172 0121

Home Textile Division: T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216, Maharashtra, India; T: 0231 662 7900, F: 0231 662 7979

Spinning Division: D1, MIDC, Gokul Shirgaon, Kolhapur - 416234, Maharashtra, India; T: 0231 268 7400, F: 0231 267 2161

Regd. Office: Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109, Maharashtra, India; T: 0230 2463100 / 2461929

CIN: L72200PN1988PLC068972, E: info@indocount.com, W: www.indocount.com



Indo Count Industries Ltd.

Resilient Business Model

Consistent Delivery

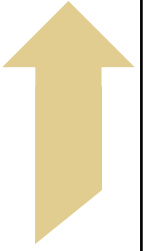
Quality Focus

Strong Balance Sheet

ROBUST QUARTERLY SALES VOLUME

23.86 Mn Mts

+37%



GROWING QUARTERLY:

REVENUE

Rs. 792 Crs +24%

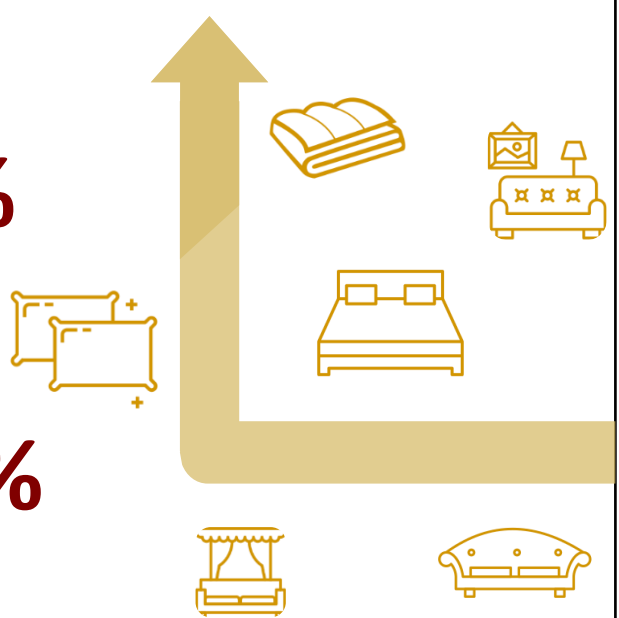
EBITDA

Rs. 143 Crs +75%

PAT

Rs. 93 crs +374%

EPS Rs. 4.71



Figures compared on YoY basis





Indo Count Industries Ltd.

Mumbai, January 21, 2021

Indo Count Industries Limited (BSE: 521016) (NSE: ICIL), announced its un-audited financial results for the Quarter and Nine months ended 31st December 2020

Commenting on the results, Mr. Anil Kumar Jain, Executive Chairman said,

“We are on track with renewed momentum of staying relevant to our customers with the right product & services.

Our technology competence, talented team, complete portfolio solutions along with our long-term commitment makes a difference to our customers and gives us the confidence in these challenging times to move ahead.”

Particulars (Rs. Crs)	Q3FY21	Q3FY20	YOY%	9MFY21	9MFY20	YOY%
Total Income	792	637	24%	1,852	1,743	6%
EBITDA	143	81	75%	309	235	31%
EBITDA Margin (%)	18.0%	12.8%	524 bps	16.7%	13.5%	316 bps
Depreciation	11	11		33	32	
EBIT	132	70	87%	276	203	36%
EBIT Margin (%)	16.7%	11.1%	559 bps	14.9%	11.6%	326 bps
Finance Cost	7	11		17	31	
Exceptional Items	(0)	(37)		(4)	(131)	
PBT	125	23		255	41	
Tax	32	3		64	(24)	
PAT	93	20	374%	191	65	195%
EPS	4.71	1.02		9.76	3.33	

Sales Volume

- ✓ Highest ever quarterly sales volume of 23.86 mn in Q3FY21, a growth of 37% YoY
- ✓ For 9MFY21, sales volume stood at 56.52 mn meters, a growth of 16% YoY
- ✓ **FY21 Sales Volume is expected to cross guidance of 75 mn meters**





Indo Count Industries Ltd.

Industry Outlook:

- “HOME” is taking a center stage with consumer spending increasing due to more time spent at home due to the work from home and social distancing culture
- Value added products of Health and Hygiene is witnessing unprecedented surge in demand
- Factors such as reduction in Interest rates, buoyant property market, demand pick-up in suburbs and smaller cities of US are contributing to the demand revival
- US Holiday Retail sales grew 8.3% in 2020 over the same period in 2019. Despite unprecedented challenges, consumers and retailers demonstrated incredible resilience this holiday season

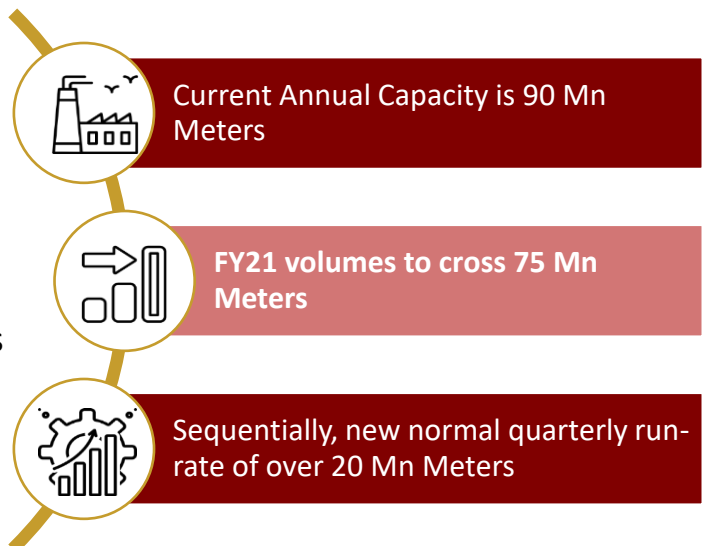
Growing Our Brands through B2C & D2C:

- Strongly moving towards B2C and D2C segment through high quality product offerings across varied price points, building visibility through digital campaigns and leveraging omni-channel & e-commerce distribution
- Focus on Brand Promotion in US, Europe, Middle-East and India through 10 active brands
- Innovation and technological capabilities along with licensed brands, patents, trademarks will further strengthen brand offerings

Capex Plan:



The Board has directed the management team to explore various opportunities to enhance capacities and markets





Complete Comfort



Indo Count Industries Ltd.

About Indo Count Industries Ltd.

Indo Count Industries Ltd (ICIL), is one of India's largest Home Textile manufacturer. Mr. Anil Kumar Jain, Executive Chairman, has been ranked 10th amongst the India's Best Top 100 CEO's 2017 by Business Today. Under his leadership, the Company has focused on some of the world's finest fashion, institutional and utility bedding & sheets and has built significant presence across the globe. Over the years, the Company has successfully carved out a niche for itself and has become a total bedding resource. The company's annual capacity is 90 million meters.

CARE's credit rating is CARE A+ (Single A Plus; Outlook: Stable) for Company's Long-Term Bank Facilities and CARE A1 (Single A One) for Short Term Bank Facilities. ICRA has reaffirmed credit rating as ICRA A+ (Single A plus; Outlook Stable) for Company's Long-Term Bank Facilities and ICRA A1 (A one) for Short Term Bank facilities.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



Complete Comfort

SGA Strategic Growth Advisors

CIN: L72200PN1988PLC068972

K. R. Lalpuria, Executive Director & C.E.O

kklalpuria@indocount.com

K. Muralidharan, CFO

k.muralidharan@indocount.com

www.indocount.com

CIN: U74140MH2010PTC204285

Mr. Shogun Jain / Ms. Ami Parekh

shogun.jain@sgapl.net /

ami.Parekh@sgapl.net

+91 7738377756 / +91 80824 66052

www.sgapl.net