



Complete Comfort

August 07, 2023

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
Company Symbol : ICIL	Scrip Code No. : 521016

Subject: Press Release on Q1 FY24 Results

Dear Sir/Madam,

Please find enclosed herewith a copy of Press Release dated August 07, 2023 on Q1 FY24 Results.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

Satnam Saini
Company Secretary & GM- Legal

Encl.: A/a

Indo Count Industries Ltd

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Q1 FY24 CONSOLIDATED PERFORMANCE HIGHLIGHTS

- ❑ Volume & Revenue improvement in Q1FY24 on YoY basis
- ❑ Timely completion of capex - Globally largest Bed Linen Company
- ❑ FY24 Volume Guidance of 85-90 Mn. Mtrs. & Margin Guidance of 16%-18% on track

Volumes

**20.0
Mn. Mtrs.**

**Total
Income**

Rs. 747 Crs

EBITDA

Rs. 130 Crs

Margin
17.4%

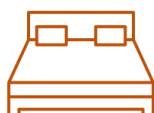
PAT

Rs. 74 Crs

Margin
9.9%



❖ Resilient Business model ❖ Consistent Delivery ❖ Strong Balance Sheet





Indo Count Industries Limited



Mumbai, August 07th, 2023

Indo Count Industries Limited (BSE: 521016) (NSE: ICIL), announced its unaudited financial results for the quarter ended 30th June 2023.

Commenting on the results, Mr. Anil Kumar Jain - Executive Chairman said,

“We have laid a strong foundation and are optimistic on the future. Going forward, as we capitalize on the demand in our largest market, we expect this to replicate in other geographies.

Global economy is improving & the upcoming festive season is expected to fare better.

With our capabilities and capacities along with the right product offerings Indo Count is on track to benefit from the growing opportunities in the Home Textile Industry.”

Volumes

- Sales Volume for Q1FY24 stood at **20.03 Mn. Mtrs.** V/s **19.10 Mn. Mtrs.** in Q1FY23
- FY24 Volume Guidance of **85-90 Mn. Mtrs.** on track

Consolidated Financial Performance

Particulars (Rs. Crs.)	Q1FY24	Q1FY23	Q4FY23	FY23
Total Income	747	722	810	3,043
EBITDA	130	141	147	486
EBITDA Margin (%)	17.4%	19.5%	18.1%	16.0%
Depreciation	19	16	16	65
Finance Cost	15	14	7	62
PBT	97	110	123	359
Tax	23	33	29	82
PAT	74	77	95	277
EPS (Rs.)	3.72	3.91	4.78	13.97



1

TIMELY COMPLETION OF ALL THE CAPEX PROJECTS

2

LARGEST EXPORTER OF BED LINEN WITH 153 Mn Mtrs CAPACITY

3

ROBUST BALANCE SHEET POSITION

4

OPERATING LEVERAGE WILL PLAYOUT IN THE UPCOMING YEARS



FUTURE READY TO ACHIEVE 2x REVENUES



Indo Count Industries Limited

B2C & D2C SEGMENT

- Strategically moving towards B2C, B2B, and D2C segments with better margin and value proposition business
- Focussing more on enhancing our presence across digital marketplace and high-quality products offerings
- Boutique Living and Layers both the domestic brands getting good traction
- Licenced brands performance has been quite encouraging during Q1FY24

AWARDS & RECOGNITION



NIRYAT SHREE GOLD TROPHY

Indo Count Industries Limited has been awarded the “**Niryat Shree Gold Trophy**” for the year 20-21 by the Federation of Indian Export Organizations for achieving outstanding performance in the export of goods and services



CII NATIONAL AWARD

This award was conferred for Excellence in Water Management – 2022 and company’s contribution in improving water use efficiency and integrated approach in wastewater management



Layers
Dress Up Your Home

FEMINA POWER BRANDS 2022-23: LAYERS

Our Domestic brand **Layers** recognized as the **FEMINA POWER BRANDS of the Year 2022-23** for Introducing exquisite designs wrapped in superior fabrics at affordable prices



HIGHEST FOREIGN EXCHANGE EARNER IN MAHARASHTRA

ICIL has been awarded by the **Federation of Indian Export Organizations (FIEO)** for being the **Highest Foreign Exchange Earner in Maharashtra** for two consecutive years 2018-2019 and 2019-2020



CITI BIRLA SUSTAINABILITY AWARD

Our commitment towards sustainability has been rewarded with the announcement of the Citi Textile Sustainability Awards.

ICIL has been honoured as the First Runner-Up in the “Contribution towards Zero Carbon Emission” category of awards



Indo Count Industries Limited

About Indo Count Industries Ltd.

Indo Count Industries Ltd (ICIL), is the largest global Home Textile bed linen manufacturer. Mr. Anil Kumar Jain, Executive Chairman, has been ranked 10th amongst the India's Best Top 100 CEO's 2017 by Business Today. Under his leadership, the Company has focused on some of the world's finest fashion, institutional and utility bedding & sheets and has built significant presence across the globe. Over the years, the Company has successfully carved out a niche for itself and has become a total bedding resource. The company's current annual capacity is 153 million metres.

ICRA's credit rating is ICRA AA- (Double A minus; Outlook Stable) for Company's Long Term Bank Facilities and ICRA A1+ (A one plus) for Short Term Bank facilities.

CARE Ratings credit rating is CARE AA- (Double A minus; Outlook: Stable) for Company's Long-Term Bank Facilities and CARE A1+ (A One plus) for Short Term Bank Facilities.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



Complete Comfort

SGA Strategic Growth Advisors

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