

May 29, 2022

The National Stock Exchange of India Ltd.	BSE Limited
Listing Department	Department of Corporate Services
Exchange Plaza,	Floor 25, Phiroze Jeejeebhoy Towers,
Bandra Kurla Complex, Bandra (East),	Dalal Street,
<u>Mumbai – 400 051</u>	<u>Mumbai – 400 001</u>
Company Symbol : ICIL	Scrip Code No. : 521016

#### Subject: Investor Presentation Q4 & FY 22

Please find enclosed herewith a copy of Investor Presentation on financial results for Q4 & FY22.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Indo Count Industries Limited

Amruta Avasare Company Secretary ACS No.: 18844

Encl.: A/a



## Indo Count Industries Ltd

Head Office: 301, Arcadia, 3rd Floor, Nariman Point, Mumbai - 400 021, Maharashtra, India; T: 022 4341 9500, F: 022 2282 3098 Marketing Office: Dosti Imperia, 2nd floor, Manpada, Ghodbunder Road, Thane (w) - 400 607, Maharashtra, India; T: 022 4151 1800, F: 022 2172 0121 Home Textile Division: T3, Kagal - Hatkanangale Five Star, MIDC Ind. Area, Kolhapur - 416216, Maharashtra, India; T: 0231 662 7900, F: 0231 662 7979 Spinning Division: D1, MIDC, Gokul Shirgaon, Kolhapur - 416234, Maharashtra, India; T: 0231 268 7400, F: 0231 267 2161 Regd. Office: Office No. 1, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur - 416 109, Maharashtra, India; T: 0230 2463100 / 2461929 CIN: L72200PN1988PLC068972, E: info@indocount.com, W: www.indocount.com





Indo Count Industries Limited Q4

Q4 & FY22 Investor Presentation

Complete Comfort

## **SAFE HARBOUR**



This presentation and the accompanying slides (the "Presentation"), which have been prepared by **Indo Count Industries Ltd.** (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

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This presentation contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

#### **CHAIRMAN'S MESSAGE**





### Commenting on the results, Mr. Anil Kumar Jain – Executive Chairman said,

"We delivered growth despite covid-related impact, geopolitical disruptions, rising inflation, supply chain challenges, and peak raw material prices.

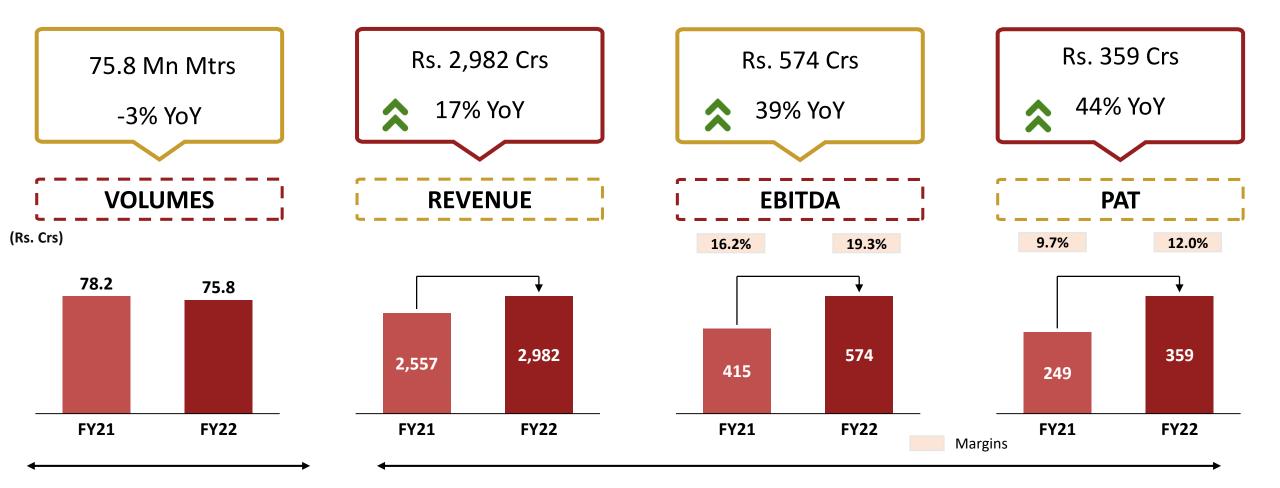
During the year, we acquired the GHCL home textile business, propelling us to become the largest global bed linen manufacturer.

Even though the industry is facing unusual hurdles, we remain optimistic about the Indian home textile industry's future growth prospects."



## ACHIEVED VOLUME, VALUE AND MARGIN GUIDANCE





- Logistical and supply chain related challenges
- ✓ High inflation impacting discretionary purchase

- ✓ Better hedging of raw material
- Higher contribution from value added products
- ✓ Ability to pass on higher input prices to the customers

## WE HAVE DELIVERED GROWTH IN A CHALLENGING ENVIRONMENT



## Delivered despite logistic & supply chain issues

Industry headwinds related to unavailability of shipping containers and increase in overall logistic costs

## Navigated through pandemic related challenges

Recurrence of pandemic's second and third wave, impacting the overall demand environment

5

3

## High & Unusual Cotton prices

Cotton prices have increased substantially, resulting in an increase in raw material costs

## Mismatch of supply in retail ecosystem

Increased transit time and untimely supply mismatch in the retail ecosystem

## High inflationary environment

Inflationary environment in US and other key markets impacted purchasing power of consumers



4

## **MARGIN PROFILE INTACT**

## CREATING STRONGER ROOTS WITH THE "NEW BEGINNING"



# Indo Count Industries Limited has successfully completed the acquisition of Home Textile business of GHCL Ltd. for an all-cash consideration of Rs. 593 crores

With addition of almost 50% new capacity, Indo Count becomes the Largest Global Home Textile Bed Linen Company with an annual capacity of 153 million meters



The Company has acquired fully operational manufacturing facility located at **Bhilad in Vapi, Gujarat** 



Current annual capacity of **45 million meters**. The facility also has sufficient land to double the capacity in the future



Potential addition of ~ Rs.1,300 – 1,500 Crores p.a. to the revenue of the Company at peak capacity

Addition of skilled and experienced team



On a debt-free and cash-free basis, the total purchase consideration for the deal is **Rs.593 Crs** 

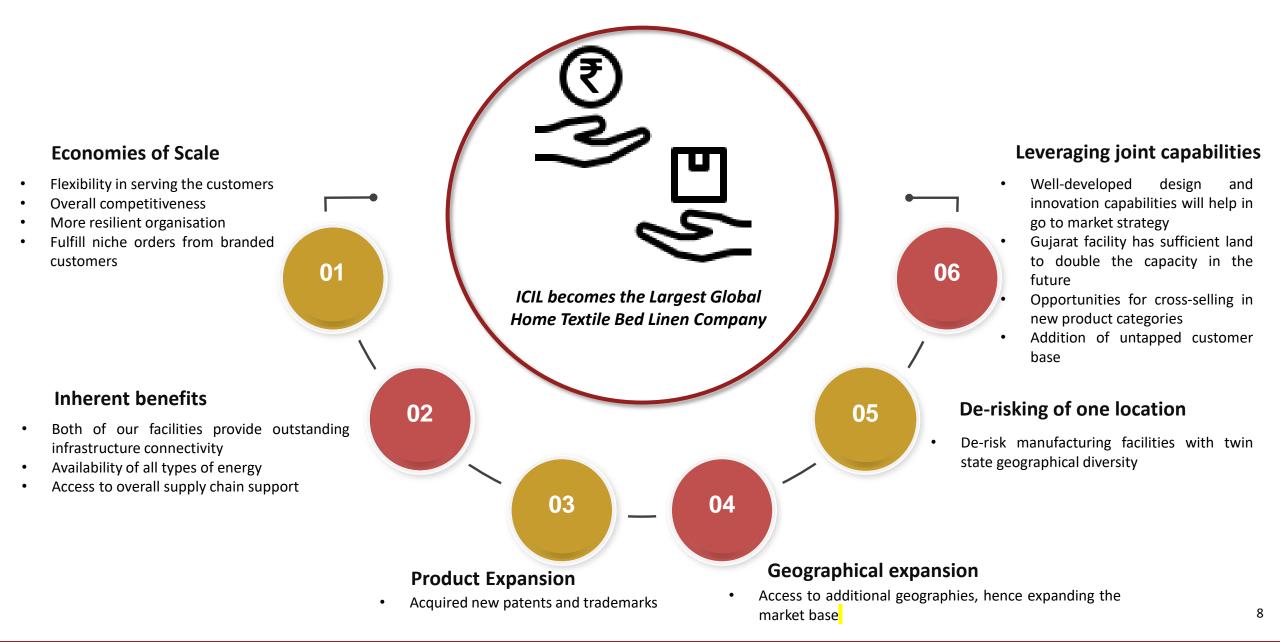
- Rs.351 Crs in total assets
- Rs.242 Crs in working capital



 $\rightarrow$  Acquisition is entirely funded through internal accruals

## **ACQUISITION SYNERGIES**





## **LEADERSHIP POSITION**



## Our strategy of being a 'Resilient' and 'Agile' organisation has taken us to a leadership position



**Robust Balance sheet** 

#### 9

## **FY22 CONSOLIDATED FINANCIAL PERFORMANCE**



Particulars (Rs. Crs)	FY22	FY21	ΥοΥ%	Q4FY22	Q4FY21	ΥοΥ%
Total Income	2,982	2,557	17%	690	705	-2%
EBITDA	574	415	39%	132	106	25%
EBITDA Margin (%)	19.3%	16.2%	305 bps	19.1%	15.0%	411 bps
Depreciation	41	43		11	10	
-inance Cost	47	28		8	11	
Exceptional Items	-	(4)		-	-	
Profit Before Tax	486	340	43%	113	85	34%
Тах	127	91		28	27	
Profit After Tax	359	249	44%	85	58	48%
EPS (in Rs.)	18.16	12.70		4.31	2.93	

The board of directors have recommended Final Dividend of Rs. 2 per equity share of Rs. 2 each i.e @100% subject to the approval of Shareholders at ensuing Annual General Meeting

## **CONSOLIDATED BALANCE SHEET**



ASSETS (Rs.Crs)	31-Mar-22	31-Mar-21
Non-Current Assets		
Property, Plant & equipment	598	540
Capital Work in progress	24	8
Right of use assets	29	18
Other Intangible Assets	3	3
Financial Assets		
i) Loans	5	5
Other Non-Current Assets	342	7
Total Non-Current Assets	1,001	581
Current Assets		
Inventories	1,068	718
Financial Assets		
i) Investments	2	167
ii) Trade Receivables	494	516
iii) Cash and Cash Equivalents	387	33
iv) Bank Balances	8	7
v)Other Financial Assets	33	139
Current Tax Assets	24	9
Other Current Assets	248	126
Total Current Assets	2,263	1,715
Total Assets	3,264	2,296

EQUITY AND LIABILITIES (Rs.Crs)	31-Mar-22	31-Mar-21
Equity		
Equity Share Capital	39	39
Other Equity	1,547	1,245
Non Controlling Interest	6	6
Total Equity	1,592	1,290
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	85	19
ii) Lease liabilities	11	2
Provisions	2	3
Deferred Tax Liabilities	66	80
Other Non-Current liabilities	9	8
Total Non-Current Liabilities	173	111
Current Liabilities		
i)Borrowings	1,216 <sup>*</sup>	553
ii) Lease liabilities	7	4
iii)Trade Payables	148	235
iv) Other financial liabilities	11	10
Other Current Liabilities	106	94
Current Tax Liabilities	9	0
Total Current Liabilities	1,498	895
Total Equity and Liabilities	3,264	2,296

\*Net debt increased during the year as the company made a conscious investment in supply chain As of 31<sup>st</sup> March 2022, the Net Debt stood at Rs. 906 Crs

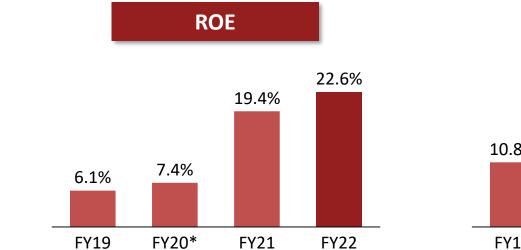
## **CONSOLIDATED CASH FLOW STATEMENT**

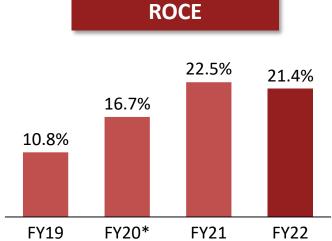


Particulars (Rs. Crs)	31-Mar-22	31-Mar-21
Profit before Tax & Exceptional	486	343
Adjustment for Depreciation & other items	49	141
Operating profit before working capital changes	535	484
Changes in working capital	(739)	(429)
Cash generated from operations	(204)	55
Direct taxes paid (net of refund)	(141)	(75)
Net Cash from Operating Activities	(345)	(20)
Net Cash from Investing Activities	58	(189)
Net Cash from Financing Activities	641	185
Net Change in cash and cash equivalents	354	(23)
Cash and cash equivalents at the beginning of the year	33	56
Cash and cash equivalents at the end of the year	387	33

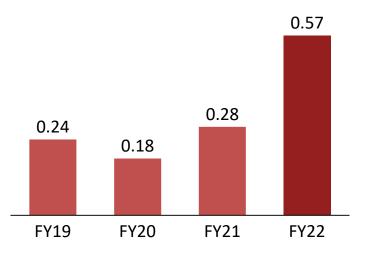
#### **PERFORMANCE RATIOS**



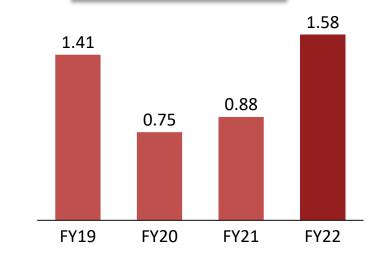




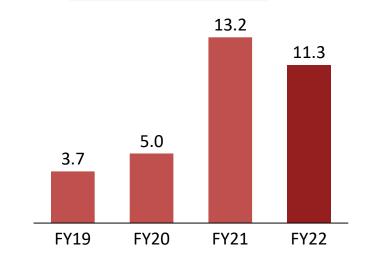
## **NET DEBT/EQUITY**



**NET DEBT/EBITDA** 



## EBIT/INTEREST



\*FY20 includes exceptional items of Rs. 98 Crs All figures on Consolidated & Annualised Basis

## **STATUS OF RS. 200 CRS CAPEX ANNOUNCED IN MARCH 2021**



No.	Project description	Status	Amount Est.	Revised Est.	Amount spent
			Rs. Crores		31 <sup>st</sup> March 2022
1.	Modernization of Gokul Shirgaon spinning capacity with Compact spinning technology	Completed	50.00	44.00	43.71
2.	Increase in Home textile capacity from 90 mn metres to 108 mn metres	Capacity to be operational by Q3 FY23 when balancing utilities equipment are installed	100.00	118.00	53.53
3.	Commensurate addition in cut/sew facilities and additional Top of the Bed (TOB) capacity	Work in progress. Facilities will be operational in H2 FY23	50.00	69.00	20.87
	Total		200.00	231.00	118.11

- The increase in investment amount is due to enhancement in ETP capacity and for complying with Maharashtra Govt.'s new norms of water recycling
- Earlier, the said investments were expected to be operational by H1 FY23. However, given the challenges of shortage of semi-conductor chips, we expect
  the above capex to operationalize in H2 FY23
- The above is being funded through mix of internal accruals of Rs. 121 Crs and debt of Rs. 110 Crs
- The Company had incurred capex of Rs. 118 Crs as of March 31, 2022, of which Rs. 84 Crs was from internal accruals and Rs. 34 Crs was from debt

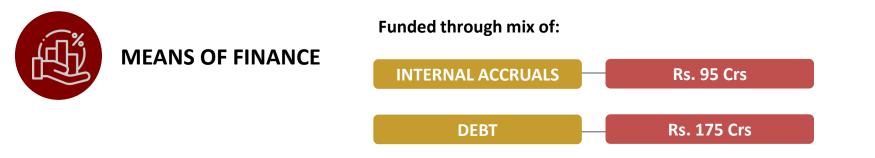
## ADDITIONAL SPINNING CAPACITY AT PSML: CAPEX OF ~RS. 270 CRORES





- Proposed capex towards additional spinning capacity at Pranavaditya Spinning Mills with a total spindlage capacity of ~68,000 spindles
- Plan to spin specialised yarn

	Total capex of ~R	S. 270 Crs
	PHASE 1	PHASE 2
COST OF THE PROJECT	<ul> <li>Cost: Rs. 98 Crs</li> <li>Capacity: 24,192 spindles</li> <li>Timeline: Operationalize by December 2022</li> </ul>	<ul> <li>Cost: Rs. 172 Crs</li> <li>Capacity: 43,776 spindles</li> <li>Timeline: Operationalize by March 2023</li> </ul>

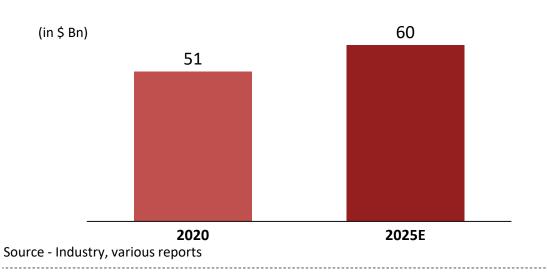




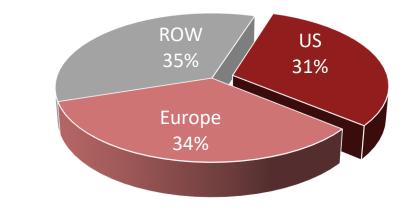
## HOME TEXTILE MARKET SCENARIO



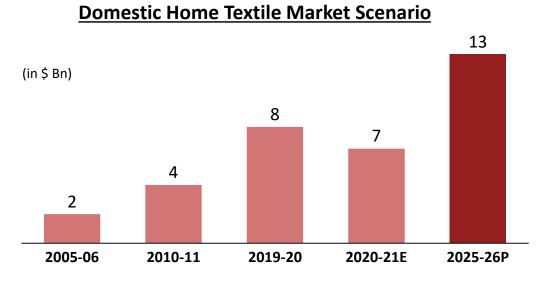
#### Global Home textile market is expected to reach \$60bn by 2025

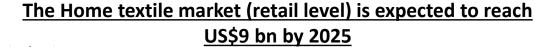


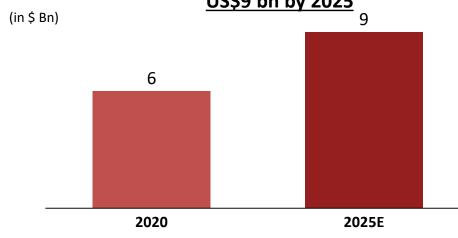
#### US is the major market for home textiles



Source - Global Cotton Outlook





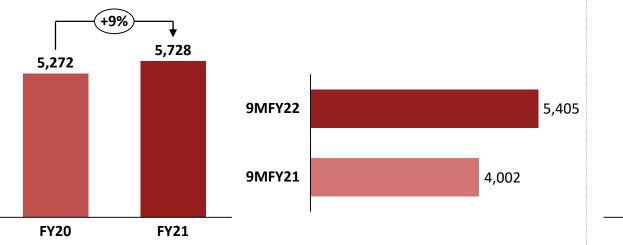


#### Source - Industry, various reports

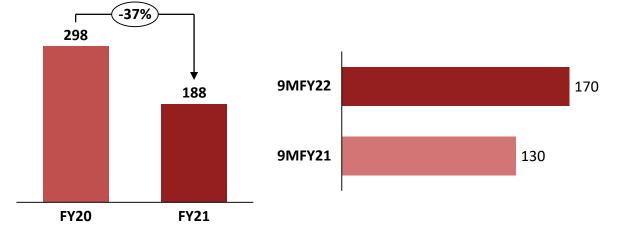
## SIGNIFICANT GROWTH IN INDIAN HOME TEXTILE EXPORTS MARKET







#### Indian Home Textile Market – Imports, USD Millions



- ✓ The Country's Home textile exports increased by 35% in 9MFY22
- ✓ On the contrary, imports of Home Textiles have witnessed a steady decline in 9MFY22 since 9MFY20
- ✓ Indian Home Textile companies to gain from 'China +1' strategy
- India accounts for ~7-9% of the global Home Textile Trade setup due to its superior quality, competitive pricing, and reliability factor
- ✓ The US and EU are the key markets for India as almost ~66% of India's export of textiles goes to US and UK
- The global players are reducing their dependence on China
- India stands to be the forefront beneficiary of this development as the country's textile industry possesses advantages such as cheap labour, abundance of raw material, strong textile manufacturing infrastructure, and government policy support

#### **RETAIL ECOMMERCE SALES IN US**



#### Retail Ecommerce Sales in US, 2020 – 2025



Retail Ecommerce Sales (USD Trillions)

— % Change in Ecommerce Sales

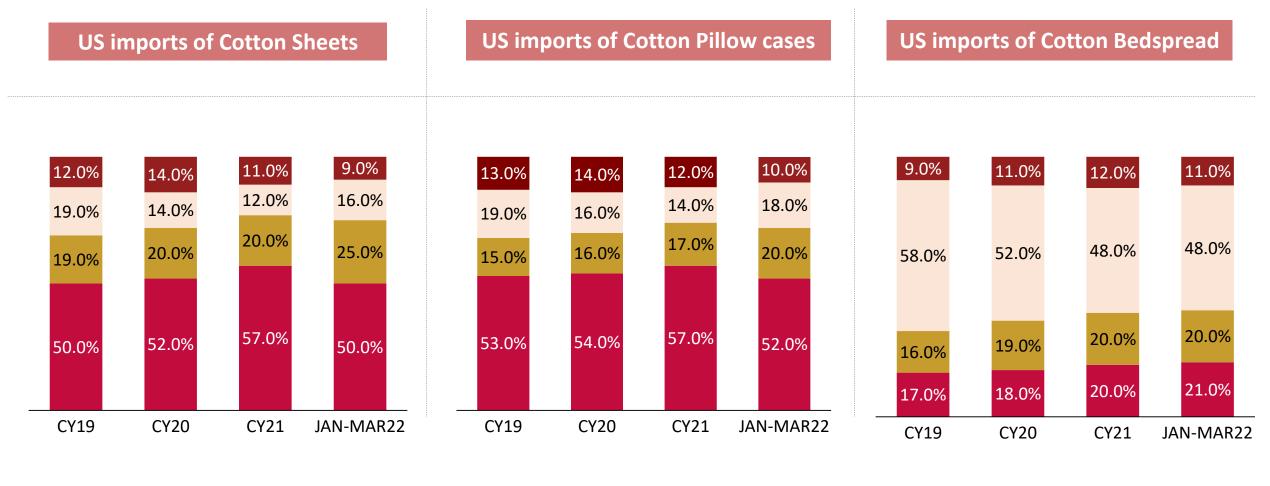


## Online shopping has emerged as the most demanding and popular online activity worldwide.

Worldwide retail and retail ecommerce spending is expected to stabilize in 2022, after two years of unpredictable circumstances and unusual growth patterns. Even in a slower-growth environment, total new spending will be enormous

### **USA HOME TEXTILES MARKET DYNAMICS**







Source - Otexa

20

#### **ADVANTAGE INDIA**



#### FREE TRADE AGREEMENT

- Australia and the UAE signed FTA's, which will be implemented soon
- UK, Canada and EU are in process of signing FTA's
- FTAs with these countries will open up market for Indian home textile exports and provide level playing field

#### COTTON BAN FROM XINJIANG REGION

The ban of cotton from the Xinjiang region would lead to increased demand for Indian cotton textile

#### **RETAIL CONSOLIDATION IN DEVELOPED MARKETS**

India being a key supplier will stand to benefit

'China Plus One' has led to several western countries looking at alternate markets

CHINA + 1 STRATEGY

06

07

**08** 

#### **GOVERNMENT INITIATIVES**

02

04

03

01

05

Government's push for 'Atmanirbhar Bharat' and 'PLI scheme' for import substitution and capacity building to dominate India's presence in the global market

#### HOME HAS BECOME A CENTER STAGE

Lifestyle changes has led to increased demand for Home and Home related products

#### **TRADE TENSION BETWEEN US-CHINA**

The trade tension between US-China leading to higher import duty on Chinese products

#### **AVAILABILITY OF RM & SKILLED LABOR**

- India being the world's largest cotton producer ensures supply chain security
- Availability of skilled manpower helps India to grow



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## **ABOUT US**



**Domestic Business** 

Launch of B2C & D2C brands

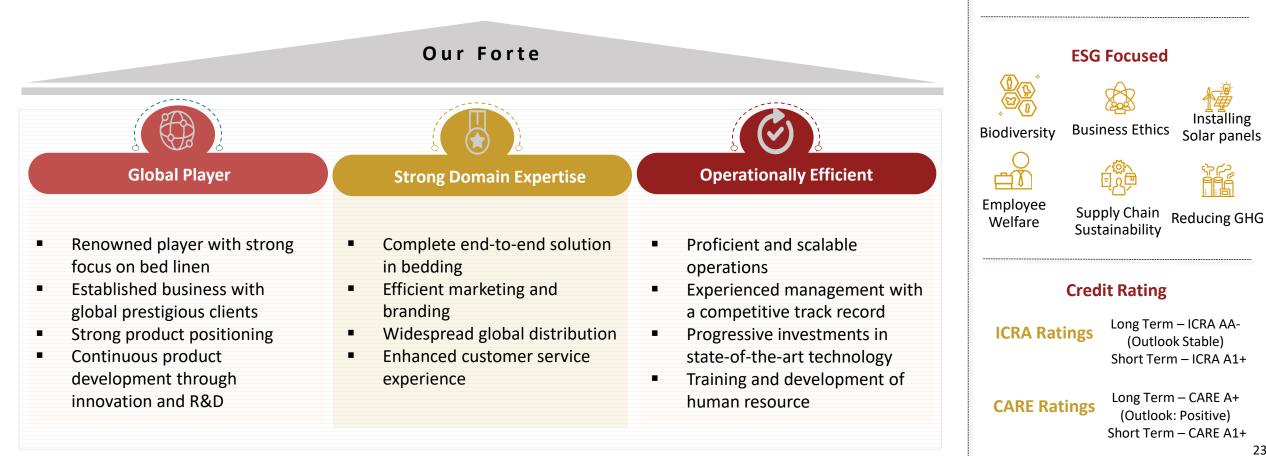
BOUTIOUE LIVING



The Largest Global Home Textile Bed Linen Company from India



Comprehensive product portfolio in the premium segment that comprises of bed sheets, fashion bedding, utility bedding and institutional bedding



## **OUR GLOBAL FOOTPRINT**





- Showroom, Warehouse, E-com Drop Ship & Design studio in USA
- Showroom, Warehouse & Design studio, E-com Drop Ship in UK
- Showroom in UAE



#### SERVICES (WORLD OVER)

- Product Development
- EDI-based replenishment services
- Market Research
- Total Supply Chain Solutions
- Inventory Planning
- Innovation
- Modern warehousing services
- E-Commerce fulfillment
- Consumer Insights



Indo Count exports to more than **50 Countries** across **5 Continents** and going forward to widen its geographical footprint



Long-Term Relationship with Big box retailers



Global Customers Accreditations and Quality Certifications





Flat Sheet Fitted Sheets Pillow-cases Comforters & Duvets Shams & Decorative Pillows Quilts, Coverlets

Mattress Pads, Protectors, Pillows Down Alt Comforters

Basic white sheets Shams & Pillows Bed Skirts, Duvet covers



## **GROWING OUR BRAND PORTFOLIO**





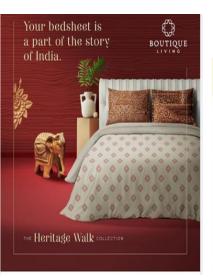
## **ENHANCING DOMESTIC PRESENCE – BOUTIQUE LIVING & LAYERS**







#### **CAMPAIGNS IN INDIAN MARKET**

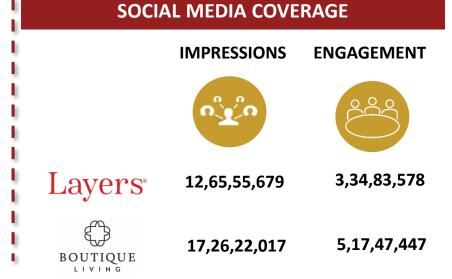


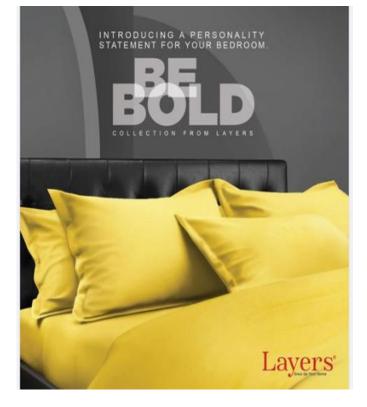




#### **MARKETING STRATEGIES**

- Strategic tie-ups with Hollywood movies
- Our bedding products spotted in more than 18 Indian TV serials
- Newsprint campaign successfully tested in Telangana, and becomes No.1 market for ICIL
- Exclusive collection VM Display across India: Retail chains
- Focus on persona based digital campaigns





#### **PERSONA MARKETING - DIGITAL**

• Targeted digital campaigns for specific personas on marketplaces and ecommerce retailers

#### Layers Comforter Campaign





#### **ACTIVITIES - BOUTIQUE LIVING CAMPAIGNS**

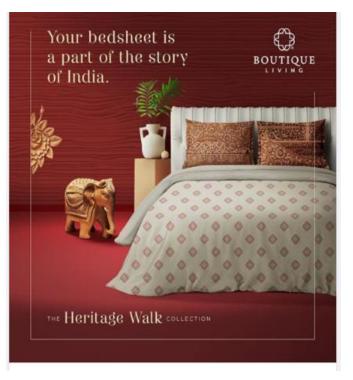


#### **BOUTIQUE LIVING CAMPAIGNS**

BOUTIQUE LIVING



SIGNATURE COLLECTION LAUNCH WITH THE MOVIE THE 355



#### HERITAGE WALK COLLECTION LAUNCH DECK



MEMPHIS ART COLLECTION LAUNCH DECK

#### **ACTIVITIES - LAYERS CAMPAIGNS**



#### LAYERS CAMPAIGNS





#### DRESS UP YOUR HOME WITH NATURE



#### WORLD WATER DAY CAMPAIGN



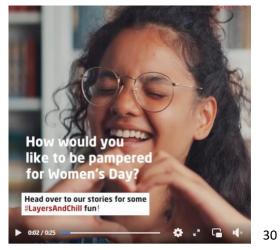
#### **REPUBLIC DAY CAMPAIGN**



#### WORK FROM HOME CAMPAIGN

LAYERS & CHILL: WOMEN'S DAY







## **OUR COMMITMENT TOWARDS SUSTAINABILITY**

- We have come out with our first **ESG Report 2021** as our commitment towards sustainability
- We pledge to enrich the lives of all of our stakeholders
- We are constantly working to contribute to the global sustainable development goals (SDGs) through initiatives in energy efficiency, waste management, water management, and maintaining the highest standards of governance and conduct in this endeavor



ESG Report - 2021



#### **GHG Emissions**

Reduce Scope 1 & Scope 2 GHG emissions by 30% in our Operations by 2030.

Reduce Scope 3 GHG emissions by 14.8% in our Supply chain by 2030.

## The Way Ahead

#### Water Conservation Installation of ZLD by 2030





Preferred/Sustainable Fibre Sourcing

Building capacity for 100% Preferred fiber by 2030

32



## INDO COUNT IS NOW A MEMBER AT UNITED NATIONS GLOBAL COMPACT



33



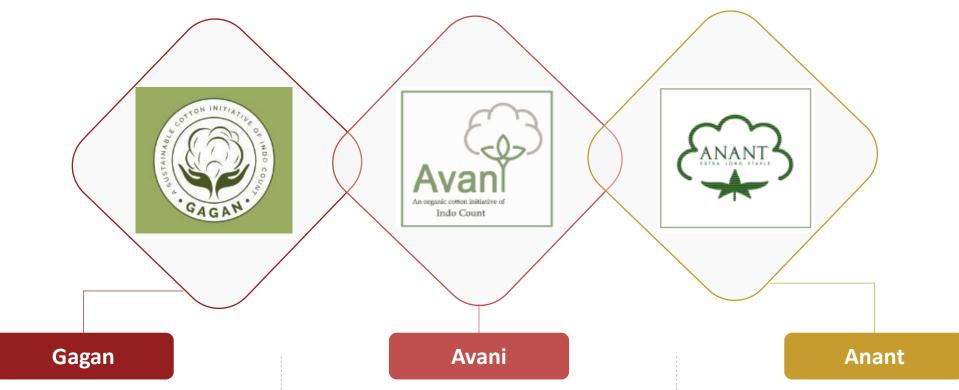
Indo Count is now a member at United Nations Global Compact and the Company is committed to integrating UNGC's Principles into the organizational culture and ensuring building a greener sustainable future

We have developed a Business Plan 2030 which has identified SIX pillars of sustainability and also mapped our operational performance against NINE SDG goals

SIX Pillars of	Carbon	Sustainable	Zero Waste	Shared Value	Impacting	Tree
Sustainability	Neutrality	RM sourcing	to Landfill	Strategies	Cotton Farmers	Plantation
NINE SDG Goals	3 GOOD HEALTH AND WELL-BEING 4 QUAL	G CLEAN WATER AND SANITATION	8 DECENT WO ECONOMIC TIME AFFORDABLE AND CLEAN ENERGY	9 M 9 M 9 M 9 M	USTRY, INNOVATION DINFRASTRUCTURE	ARTNERSHIPS FOR THE GOALS

#### SUSTAINABLE SOURCING

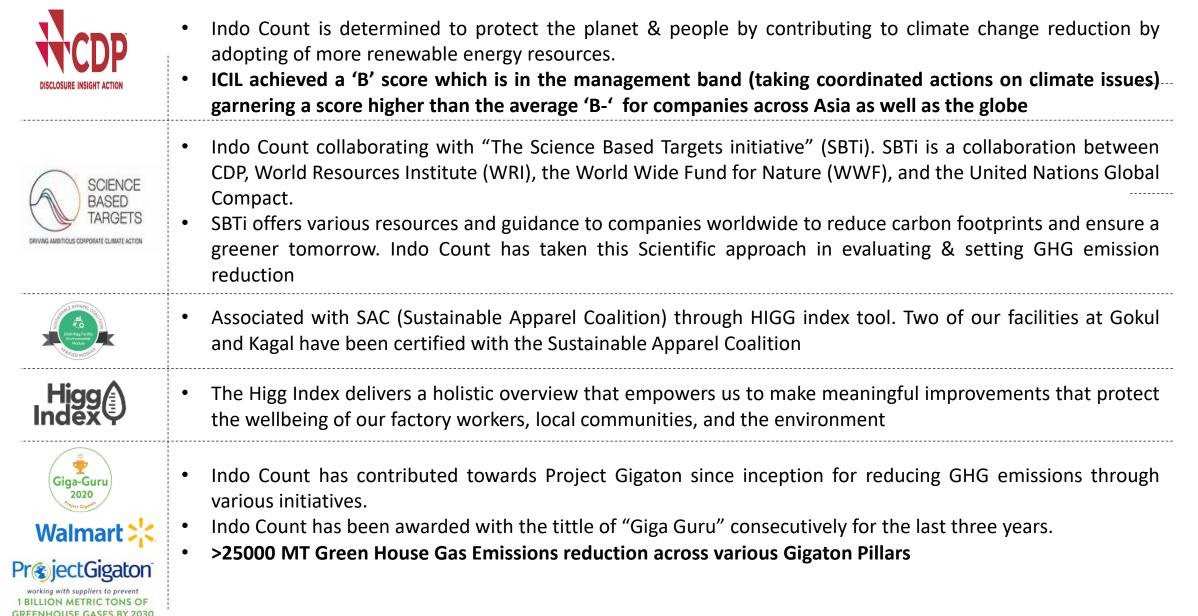




- Project Gagan aims to implement long-lasting alternatives to current agricultural practices
- We bring awareness to sustainable methods of cotton cultivation among our famers to ensure supply of BCI COTTON, improve farm production and farmer income through judicious use of water, pesticides and fertilizers
- Project Avani was started to promote
   Organic Cotton, sustainable social
   infrastructure and support systems
   for the farming community
- It also aims to conserve biodiversity, natural resources as well as to build an environmentally sustainable business model
- Project Anant is for ELS (Extra Long Staple) Cotton
- The focus is to provide support and proper training to farmers from these regions to promote extra long-staple cotton and its performance
- A collaboration with CITI-CDRA. Many of the farmers in the area are tribal groups and small holders

## SUSTAINABLITY INITIATIVES



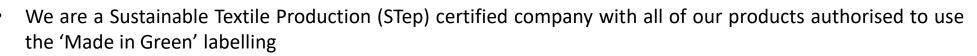


## SUSTAINABLITY INITIATIVES









- OEKO-TEX<sup>®</sup> Made in Green is a traceable product label for all forms of textiles
- A Made in Green product ID verifies that the item has been thoroughly inspected for hazardous substances. This is achieved by certification according to STANDARD 100 by OEKO-TEX<sup>®</sup>
- To foster our sustainable offerings, we are using plant-based dyes on organic cotton for our Pure Earth collection
- These dyes are synthesized from non-edible waste by-products from agriculture and herbal industries, such as turmeric, tamarind, pomegranate, indigo, nutshells, leaves and residues from plants like beets and bitter oranges, leaving the edible part still available for food consumption



- This initiative has made our supply chain more sustainable and eco-friendlier
- ICIL is an official member of the U.S Cotton Trust Protocol
- The US Cotton Trust protocol provides mills and manufacturers critical assurances they need to prove to their customers that they are an approved supply chain partner for brands and retailers who are sourcing more sustainably grown cotton

## **ESG INITIATIVES**





Environmental

- Installed renewable energy
- Recycling and reuse of water through modernized ETP plant
- Conservation of water resources
- Reduction in the use of plastic
- Promoting sustainable fibre products



• CSR activities revolves around Education, Healthcare, Water sanitation and Women Empowerment

**Social** 

- Improving awareness among the farmers to cultivate cotton in a more sustainable method
- Skilled development for women empowerment
- Promoting sanitation by building/ maintaining toilet blocks. Improve lives of community in local areas where we operate



Governance

- Experience Board of Directors in the home textiles industry
- The Board has an optimum combination of Executive and Non-Executive directors, including an Independent Woman Director
- Risk Management Governance
- Occupational Healthy Policy
- Regular review and updation of policies in response to the changing requirements

### **CSR INITIATIVES**



## Water and Sanitation

We provide clean drinking water through water purifiers and RO systems that have benefitted **100,000** people so far.





#### Healthcare

We facilitate free health check-ups in **100** remote area villages by providing preventive and curative healthcare programs, where we have treated **350,000+** patients.

## Disaster Management

As a response to the COVID 19 pandemic, Indo Count partnered with the Government to organize vaccination camps in MIDC areas.



#### **Education**

We provide improved infrastructure; support **100+** schools, educate the specially-abled and facilitate them with E-learning tools for over **50,000** students.

#### Agriculture And Livelihood

Our project **'Gagan',** aims to impart Good Agricultural Practices to better cotton yield.





#### **Women Empowerment**

We support training and skill development for women to successfully work in the textile industry.

## **CSR INITIATIVES**



#### INITIATED THE MASSIVE MIYAWAKI PLANTATION PROGRAM IN MIDC WASTE LAND AT KOLHAPUR



- Entire area is camouflaged with network of drip irrigation and system installed to water the planted plants
- Rainwater and excess water weir made to channelize the excess water during rains outside
- A mix of rice husk, coco peat and compost fertilizer mixed with soil to make it nutrition rich
- A freshwater pond constructed in the centre for birds to develop the natural ecosystem



Number of Plants Planted of Local variety: 13,000

39



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## **GREENTECH FOUNDATION'S ENVIRONMENT AWARD**



Received the 21<sup>st</sup> Annual Greentech Foundation's Environment Award under Environment Protection Category



Received 'GREENTECH FOUNDATION'S ENVIRONMENT AWARD' award at the hands of Principal Secretary – Energy, Mr. Dinesh Waghmare, IAS at a glittering function at Mahabalipuram

Greentech Foundation is national level organization promulgating the Environmental Causes at national level with involvement of Government officials, Academics, Corporate and PSUs



#### **AWARDS & RECOGNITION**



#### 'e4m PRIDE OF INDIA – THE BEST OF BHARAT' Award



 Boutique Living has been chosen by the Editorial Board of exchange4media and impactonnect as a winner of
 'e4m PRIDE OF INDIA – THE BEST OF BHARAT' Award 2022

This award is given to the brands that have demonstrated leadership, strategic accomplishments, creativity and constant innovation in their product, processes and marketing practices

#### **EXPORT AWARD BY STATE OF MAHARASHTRA**



Received **Export Award** in GOLD Category at the hands of Shri Subhash Desai, Hon'ble Minister of Govt. of Maharashtra

#### **AWARDS & RECOGNITION**



Mahatma Award 2021 India was conferred to Indo Count Foundation under CSR Excellence Category, by hands of Dr. Kiran Bedi (ex. Hon. Governor –Puducherry and the First women IPS officer of the Country) at a glittering function at India International Centre-New Delhi on 1<sup>st</sup> Oct



Indo Count has received **CII National Awards** for Excellence for its contribution in respect to **improving water use efficiency** and integrated approach in wastewater management



Indo Count's contribution towards various sustainability were reviewed by **World Sustainability** (Non profit organisation advocating for **Sustainable Leadership**) and based on our performance across other international platforms like HIGG Index, CDP etc. we have received this award

Indo Count Industries Ltd. wins for a second consecutive

year, two golds at Texprocil Export Awards 2019-20



Honoured with the Navabharat Group 'Healthcare CSR of the Year' Award.

The recognition was conferred to Indo Count by the **GOVERNOR OF MAHARASHTRA**, for our work towards **Corporate Social Responsibility** 



BOUTIQUE LIVING' FELICITATED BY THE ECONOMIC TIMES AS 'ET ICONIC BRAND OF 2021



**'LAYERS'** RECOGNIZED AS **'THE FEMINA POWER BRAND OF THE YEAR 2021'** 



Gold Trophy for the Highest export performance in Cotton Made Ups-Bed Linen/Bed Sheets/Quilts

Gold Trophy for the Special Achievement Award in Cotton Made-ups

NDO COUN

Complete Comfort

### **YOUTH ICON TEXTILE AWARD**





## Mr. Mohit Jain honoured with **The Economic Times Business Leader: Youth Icon Textiles** Award 2021

The 2021 edition of the Awards aimed to bring to the forefront noteworthy business leaders who are spearheading our economy by inspiring accelerated and sustainable growth in their respective fields, post the unprecedented COVID Crisis.

Mr. Mohit Jain has been actively steering growth at Indo Count, with his exemplary vision and vast experience in the textile domain.

"At Indo Count, our key focus has always been to weave an unforgettable legacy of corporate excellence and exceptional service. We continue to transform the world of textiles, one thread at a time."

-Mr. Mohit Jain, Executive Vice Chairman of Indo Count Industries Ltd



#### **Company**:



#### Indo Count Industries Limited CIN: L72200PN1988PLC068972

**Mr. K.R. Lalpuria,** *Executive Director* & *C.E.O* <u>kklalpuria@indocount.com</u>

**Mr. K. Muralidharan,** *Chief Financial Officer (CFO)* <u>k.muralidharan@indocount.com</u>

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**Investor Relations Advisors :** 



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