

Editors Synopsis

For the Quarter ended December 31, 2013:

- Net Total Sales up by 5.1% at Rs. 3,700.24 crore
- Exports stood at Rs. 986.17 crore
- Operating EBIDTA stood at Rs. 813.74 crore
- PAT stood at Rs. 98.29 crore

Mumbai, 13 February 2014:

Alok Industries Limited, one of the leading integrated textile companies in India, today reported total net sales of Rs. 3,700.24 crore for the quarter ended December 31, 2013, as compared to Rs. 3,520.81 crore in the corresponding period of the last fiscal, registering a growth of 5.1%. The operating EBIDTA for the quarter was at Rs. 813.74 crores. The net profit after tax stood at Rs. 98.29 crore.

Management Comment

Commenting on the results, Mr Dilip Jiwrajka, Managing Director said, "We are heartened by this performance for two key reasons, namely (i) we could achieve a marginal growth in revenues over the previous quarter despite the prevailing economic challenges and (ii) this growth has been fuelled by export sales which is in line with our goal of increasing the share of export business. Our strategy of reducing interest cost and debt though monetizing our non-core assets and dollarizing our balance sheet is progressing well and we are hopeful of achieving this in the next few months. Our core business is doing well with the order position being satisfactory and efficiencies of plants steadily reaching optimum levels. We are confident that the markets should soon recognize these efforts."

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 80,000 tons of cotton spinning, 150 mn meters of sheeting fabric and 13,400 tons of terry towels for its home textiles business, 186.00 mn meters of apparel width woven fabrics, 25000 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

The company also has a strong presence in the polyester segment with a capacity of 2,40,000 tons per annum of polyester textured yarn (DTY), FDY of 70,000 tons per annum, polyester fibre / cationic yarn of 1,10,000 tons per annum supplemented by 1,00,000 tons per annum of POY and Chips. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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Alok's State of the Art Integrated Textile Facilities









"Alok is an 'end-to-end' provider of Innovative Textile Solutions, with five core divisions: Cotton Yarn, Apparel Fabric, Home Textiles, Garments and Polyester Yarn



™ INNOVATIVE TEXTILE SOLUTIONS

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