



Investor Update – 2016-17 – Q3



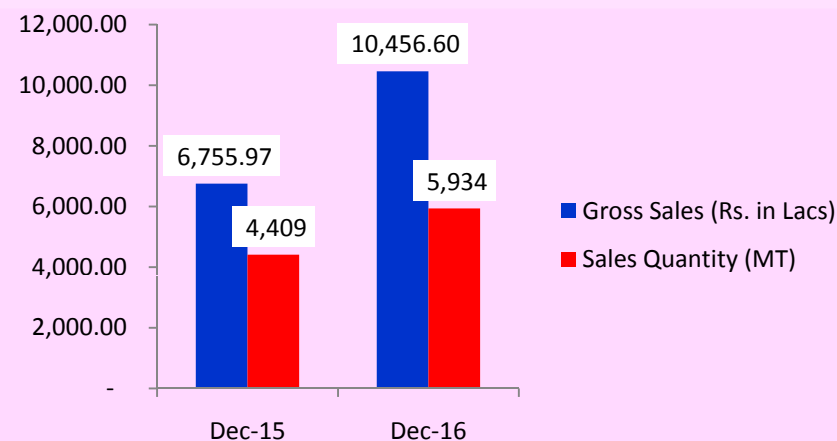
Financial Snapshot



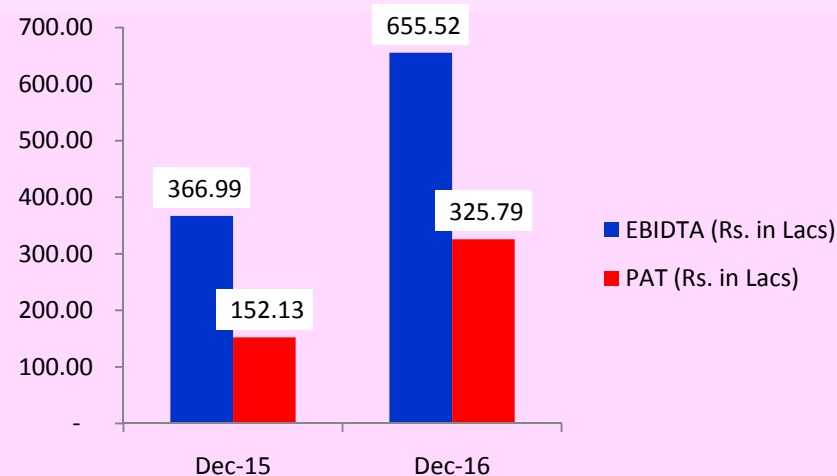
Financial Highlights

- Increased Customer Demand, Change in Product Mix, Improved Market Sentiments and improved operational efficiencies has resulted increase in Sales, Volume and Profitability during the quarter. EBIDTA Margins have improved by 104 basis points year on year in compare to previous year's quarter on account of increase in volumes, change in product mix and improved operational efficiencies. The Company has registered year on year volume growth of 34% with value growth of 54% during the quarter.

Gross Sales & Sales Quantity



EBIDTA & PAT (₹ in Lacs)



Financial Performance - Income Statement



INCOME STATEMENT (₹ in Lacs)

Particulars	Quarter Ended		9 Months Ended	
	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15
Income From Operations (Inclusive of Excise Duty)	9,942.47	6,471.70	28,525.78	21,538.83
Less: Excise Duty	1,104.52	717.84	3,172.89	2,386.60
Net Sales / Income From Operations	8,837.95	5,753.86	25,352.89	19,152.23
Cost of Goods Sold	7,439.59	4,790.96	21,288.57	16,536.75
Gross Profit	1,398.36	962.90	4,064.32	2,615.48
Gross Margin %	15.82%	16.73%	16.03%	13.66%
Employees Benefit Expenses	95.23	62.05	212.01	179.12
Power & Fuel	145.31	60.71	387.95	270.11
Other Expenses	509.83	473.15	1,579.88	1,130.23
Total Expenses	750.37	595.91	2,179.84	1,579.46
Other Income	7.53	0.00	32.83	25.63
EBIDTA	655.52	366.99	1,917.31	1,061.65
EBIDTA %	7.42%	6.38%	7.56%	5.54%
Depreciation & Amortization Expenses	33.87	22.39	86.59	64.75
EBIT	621.65	344.60	1,830.72	996.90
Finance Costs	139.35	119.40	412.78	317.88
PBT	482.30	225.20	1,417.94	679.02
PBT %	5.46%	3.91%	5.59%	3.55%
Tax Expense	156.51	73.07	464.26	220.48
PAT	325.79	152.13	953.68	458.54
PAT %	3.69%	2.64%	3.76%	2.39%
Basic Earnings Per Share (₹)	10.79	5.04	31.60	15.19
Diluted Earnings Per Share (₹)	9.81	5.04	30.57	15.19

Financial Snapshot



2016-17 – Q3 Highlights

- The Company has reported Total Income from Operations of ₹ 9,942 Lacs with year on year growth of 53% and EBIDTA of ₹ 655 Lacs for the quarter ended December 31, 2016.
- The Company has reported EBIDTA Margins of 7.42% of Net Sales which is higher by 104 bps as compared to previous year quarter ended December 31, 2015. EBIDTA Margin has improved on account of improved gross margins, change in product mix and improved operational efficiencies.
- The Company has reported year on year increase in Profit After Tax of 114% for the quarter ended December 31, 2016.
- Basic Earnings Per Share (EPS) has been increased to ₹ 10.79 per share in compare to ₹ 5.04 during the previous year's quarter ended December 31, 2015.

Corporate Actions



- During the quarter ended December 31, 2016, the Company has allotted 10,32,857 Warrants convertible into Equity Shares on preferential allotment basis to Promoters and Persons other than Promoters, at ₹ 175/- (including ₹ 165/- as securities premium) per Warrant at its Board Meeting held on December 5, 2016.
- The Company has received 25% amount of warrant issue (₹ 451.87 Lacs) up to December 31, 2016.
- The Equity Shares of the Company has been delisted from Ahmedabad Stock Exchange Limited w.e.f. November 10, 2016.
- The Board of Directors at its meeting held on January 31, 2017 has approved the scheme of Merger of Mahendra Aluminium Company Limited (MALCO) with Arfin India Limited (ARFIN) with share exchange ratio of 1 (one) equity share of Arfin for every 2 (two) equity shares held of MALCO.

Production Overview



❖ Cored Wire Plant

- Installation of second plant of Cored wire is about to complete and is expected to start its commercial production during the next quarter.

❖ Master & Ferro Alloys Plant

- The Company has started production and sales from Master and Ferro Alloys plant during the quarter.
- The Company expects to get pick up in sales of this vertical from next year i.e. 2017-18.

Thank You

REGISTERED OFFICE

B-302, Pelican House,
Gujarat Chamber of Commerce Building,
Ashram Road, Ahmedabad-380009,
Gujarat, India.

IR CONTACT: investors@arfin.co.in

TELEPHONE NO. : +91 79 26583791

CIN: L65990GJ1992PLC017460

WEBSITE: www.arfin.co.in

Disclaimer



- *Certain statements in this release concerning our future growth prospects are forward-looking statements within the meaning of applicable laws and regulations, and which involve a number of risks and uncertainties, beyond the control of the Company, that could cause actual results to differ materially from those in such forward-looking statements.*
- *The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, political instability and general economic conditions affecting our industry.*
- *Arfin India Ltd. may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*
- *The Company also expects the media to have access to all or parts of this release and the management's commentaries and opinions thereon, based on which the media may wish to comment and/or report on the same. Such comments and/or reporting maybe made only after taking due clearance and approval from the Company's authorized personnel. The Company does not take any responsibility for any interpretations/ views/ commentaries /reports which may be published or expressed by any media agency, without the prior authorization of the Company's authorized personnel.*