

UNITED TEXTILES LIMITED
REGD. OFFICE : 7TH K.M.STONE, BARWALA ROAD,
HISAR-125 001 (HARYANA)

CIN : L17115HR1993PLC032092, PHONE : 9896329823
Email : unitedtextilesLtd@gmail.com, Website : <http://www.unitedtextileslimited.com>

UTL/HSR/2025-

DATED : 01/09/2025

BSE LIMITED,
Corporate Relationship Department
Regd. Office : Floor 25, P.J.Tower, Fort, Dalal Steet,
MUMBAI - 400 001

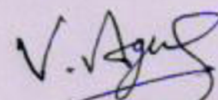
Dear Sir,

Subject :- Submission of Annual Report for the Financial Year 2024-2025.

Pursuant to regulation 34 of SEBI (LODR) Regulation 2015 we are pleased to submit the Annual Report for the financial year 2024-2025. You are requested to acknowledge the receipt of the same.

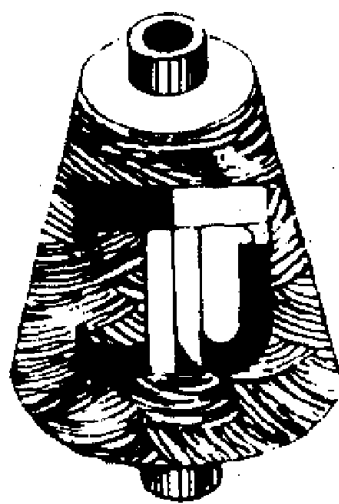
Thanking You.

For UNITED TEXTILES LIMITED


(VIVEK AGGARWAL)
WHOLE TIME DIRECTOR
(DIN 07079208)

32nd ANNUAL REPORT

2024-2025



UNITED TEXTILES LIMITED

REGD. OFFICE & WORKS: 7TH K.M. STONE BARWALA ROAD, HISAR-125001 (HARYANA), INDIA

GSTIN : 06AAACU2014M1ZJ | CIN L17115HR1993PLC032092

● Email: unitedtextilesld@gmail.com Website: www.unitedtextileslimited.com

Corporate office : 557-P, 4th Floor, Sector-33, Hisar-125001 (Hry.) Mob. No. : 9896329823

BOARD OF DIRECTORS

VIVEK AGGARWAL

Whole Time Director

Sonu Aggarwal

Amit Bansal

Sandeep Garg

AUDITORS

M/s. N.C. Aggarwal & Co.

Chartered Accountants

COMPANY SECRETARY

SONAL ATAL

BANKER

HDFC Bank

Jindal Chowk, HISAR

REGISTERED OFFICE & WORKS

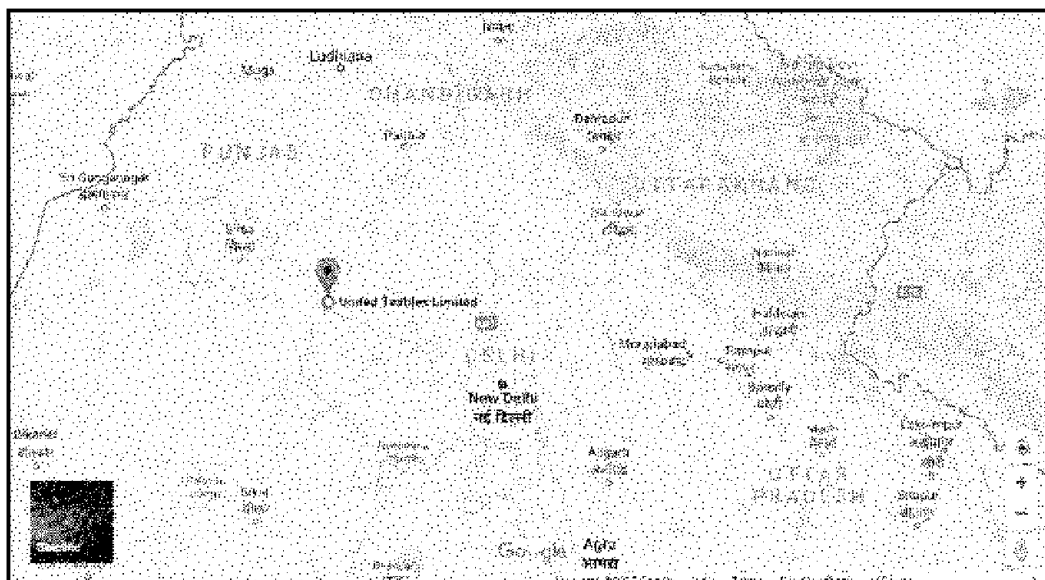
**7th K.M. Stone, Barwala Road,
Hisar-125001 (Haryana)**

CORPORATE OFFICE

**557-P, 4th Floor, Sector-33,
Hisar-125001 (Hry.)**

C O N T E N T S

	Page No.
Notice	1
Director Report's	8
Auditor's Report's	22
Balance Sheet	28
Cash Flow	58



UNITED TEXTILES LIMITED

NOTICE

NOTICE is hereby given that the '32nd ANNUAL GENERAL MEETING' of the members of **UNITED TEXTILES LIMITED** (CIN L17115HR1993PLC032092) will be held on Saturday, the 27th day of September, 2025 at 11.00 A.M. at the Registered office of the Company at 7th K.M Stone, Barwala Road, Hlsar – 125001 to transact the following business :-

ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2025, together with the Report of the Directors and Auditors' thereon.
2. To appoint a director in place of Sh. VIVEK AGGARWAL (DIN-07079208) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. APPOINTMENT OF SECRETARIAL AUDITOR FOR A TERM OF FIVE YEARS

To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, if any, Mrs. ANJU JAIN, Practising Company Secretary, having CP No. 2728 be and is hereby appointed as the Secretarial Auditor of the Company to conduct the Secretarial Audit for a term of five consecutive financial years commencing from 1ST APRIL 2025 till 31ST MARCH 2030, on such remuneration as may be decided by the Board of Directors in consultation with the said Secretarial Auditor from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company including any Committee thereof be and is hereby authorised to do all acts, deeds, matters and things as may be necessary to give effect to this resolution."

REGISTERED OFFICE

7th K.M Stone
Barwala Road, Hlsar – 125 001
Dated : 12th August, 2025
CIN : L17115HR1993PLC032092
Ph. : 9812761843
Email : unitedtextilesld@gmail.com
Website: www.unitedtextileslimited.com

BY ORDER OF THE BOARD

VIVEK AGGARWAL
WHOLE TIME DIRECTOR
(DIN 07079208)

NOTES :-

1. A member entitled to attend and vote at the Annual General Meeting (the 'Meeting') is entitled to appoint a proxy to attend and vote on a poll, instead of her/him and the proxy need not be a Member of the Company. The Instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the Meeting.
2. A proxy form is sent herewith. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10 (ten) percent of the total share capital of the Company. Provided that a member holding more than 10 (Ten) percent of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member.
3. Members/Proxies should fill in the Attendance Slip for attending the Meeting and bring their Attendance Slips along with their copy of the Annual Report to the Meeting.
4. The Company's Register of Members and Transfer Books will remain closed from Friday September 26, 2025 to Saturday September 27, 2025 (both days inclusive).
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

UNITED TEXTILES LIMITED

6. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the Meeting.
7. Members who hold shares in electronic form are requested to write their DP ID and Client ID numbers and those who hold share(s) in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting to facilitate identification of membership at the Meeting.
8. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Registered Office of the Company on all working days viz. Monday to Friday, between 11.00 A.M. and 1.00 P.M. from dispatch of notice till the date of the Meeting or any adjournment(s) thereof.
9. At the ensuing Annual General Meeting, Sh. VIVEK AGGARWAL who is retiring by rotation, being eligible, offers himself for re-appointment.
10. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be obtained from the Company's Registered office.
11. Members who have not registered their e-mail addresses so far are requested to register their e-mail address so that they can receive the Annual Report and other communication from the Company electronically.
12. Shareholders seeking any information or clarification on the accounts are requested to send written queries to the Company, at least 10 days before the date of the meeting, to enable the management to keep the required information available at the meeting.
13. As per Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, the items of business set out in the attached Notice may be transacted also through electronic voting system as an alternative mode of voting. The Company is providing the facility of casting votes through the electronic voting system from a place other than venue of AGM (remote e-voting) under an arrangement with National Securities Depository Limited ("NSDL") as specified more fully in the instructions hereunder provided that once the vote on a Resolution is cast, a Member shall not be allowed to change it subsequently. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Saturday, 20th September, 2025, i.e. the cutoff date are entitled to vote on the Resolutions set forth in this Notice. The Remote e-voting period will commence at 9.00 a.m. on Wednesday, September 24, 2025 and will end at 5.00 p.m. on Friday, September 26, 2025. The Notice of the Meeting will also be available on the website of the Company i.e. www.unitedtextileslimited.com and on the website of NSDL i.e. www.evoting.nsdl.com.

14. 14. The procedure and instructions for e-voting are as under:

Step 1: Access to NSDL Voting system





A) Login method of Voting for individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies. Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for

UNITED TEXTILES LIMITED

	<p>IDEAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <ol style="list-style-type: none"> 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speed" facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; align-items: center;">  App Store  Google Play </div> <div style="display: flex; justify-content: center; align-items: center; gap: 20px;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective BSP i.e. NSDL where the e-Voting is in progress.

UNITED TEXTILES LIMITED

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
--	--

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to logi through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

How to Login to NSDL eVoting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
- A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen. Alternatively, If you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
- Your User ID details will be as per details given below:
 - For Members who hold shares in demat account with NSDL:** 8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****).
 - For Members who hold shares in demat account with CDSL:** 16 Digit Beneficiary ID (For example if your Beneficiary ID is 12***** then your user ID is 12*****).
 - For Members holding shares in Physical Form:** EVEN Number followed by Folio Number registered with the company (For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***).
- Your password details are given below:
 - If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8

UNITED TEXTILES LIMITED

digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'Initial password'.

(ii) If Your Email Id Is Not Registered , Please Follow Steps Mentioned Below In Process for those Shareholders Whose Email Ids Are Not Registered.

- a. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).
- b. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id).
- c. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- d. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
- e. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - (I) Click on **"Forgot User Details/Password?"** (if you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - (II) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - (III) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - (IV) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- f. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- g. Now, you will have to click on "Login" button.
- h. After you click on the "Login" button, Home page of e-Voting will open.

Step 2 : Cast your vote electronically on NSDL e-Voting system.

- a. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
- b. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
- c. Select "EVEN" of Company for which you wish to cast your vote.
- d. Now you are ready for e-Voting as the Voting page opens.
- e. Cast your vote by selecting appropriate options i.e. for or against, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- f. Upon confirmation, the message "Vote cast successfully" will be displayed.
- g. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- h. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

- I. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to anjain64@gmail.com with a copy marked to evoting@nsdl.co.in.
- II. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the **"Forgot User Details/Password?"** or **"Physical User Reset Password?"** option available on www.evoting.nsdl.com to reset the password.

UNITED TEXTILES LIMITED

- iii. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in
- iv. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- v. You can also update your mobile number and e-mail Id in the user profile details of the folio which may be used for sending future communication(s).
The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 20th September, 2025.
- vi. Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 20th September, 2025, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or rs.kushwaha@indusinvest.com to RTA Indus Shareshree Private Limited. Such members will also be provided the notice through mail or by post after the cut-off date on request.

However, If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

- vii. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- viii. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- ix. Sh. Pardeep Jindal Practicing Chartered Accountant (Membership No.500411), Partner of M/s JINDAL G & ASSOCIATES has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- x. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- xi. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- xii. The Results declared along with the report of the Scrutinizer shall be placed on the website of NSDL as soon as possible after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be communicated to the BSE Limited within the time prescribed as per Companies Act, 2013.

UNITED TEXTILES LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No.3

The Board of Directors at its meeting held on 29th MAY 2025 has, subject to approval of the Members, approved the appointment of Mrs. ANJU JAIN Practising Company Secretaries, as Secretarial Auditor of the Company for a term of five years to conduct the Secretarial Audit as required under Section 204 of the Companies Act, 2013 and Regulation 24A of SEBI (LODR) Regulations, 2015, as amended.

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in this resolution.

REGISTERED OFFICE

7th K.M Stone. Barwala Road

Hisar – 125 001

Date : 12th August, 2025

CIN : L17115HR1993PLC032092

Ph. : 9812761843

Email : unitedtextilesLtd@gmail.com

Website: www.unitedtextileslimited.com

BY ORDER OF THE BOARD

VIVEK AGGARWAL

WHOLE TIME DIRECTOR

(DIN 07079208)

Details of Director seeking appointment/re-appointment/retiring by rotation (In pursuance of SEBI LODR)

Director Name	SH. VIVEK AGGARWAL
Date of Birth	29/04/1980
Qualification	Under Graduate
Date of Appointment	19/04/2021
Directorship in other Companies as on 31.03.2025	1
Relationship with other Directors of the Company	Sh.Vivek Aggarwal is related to Smt.Sonu as husband
Membership/Chairmanship of Committees of other public companies as on 31.03.2025	Nil
Shareholding in United Textiles Limited	807933

UNITED TEXTILES LIMITED

DIRECTOR'S REPORT

To
The Members,
UNITED TEXTILES LIMITED

Your directors have pleasure in presenting the '32nd ANNUAL REPORT' together with the Audited Accounts for the year ended 31st March, 2025.

DISCUSSION ON FINANCIAL PERFORMANCE W.R.T. OPERATIONAL PERFORMANCE (Rs. In Lacs)

PARTICULARS	2024-2025	2023-2024
Revenue from Operation and Other Income	1030.81	1336.52
Profit/(Loss) before depreciation, interest & Taxes	183.55	192.42
Depreciation & Amortization Expenses	118.86	125.92
Finance Cost	62.50	64.10
Profit/(Loss) before Taxes	2.19	2.40
Provision of Tax/Tax Paid (Incl. Deferred Taxation)	0.18	1.88
Profit/(Loss) after Tax	2.01	0.52

BUSINESS PERFORMANCE

During the year the company has achieved gross revenue of Rs. 1030.81Lacs as compared to previous year of Rs. 1336.52Lacs. The company has earned profit after tax of Rs2.01 lacs as compared to previous year Rs.0.52 Lacs. The increase in profit after tax is remarkable as compared to the previous year while the turnover was less by 22.88% as compared to previous year. Considering the market condition and competition the performance of the company can be termed as satisfactory.

DIVIDEND

In order to conserve resources by the Company, the Board does not recommend any dividend for the financial year ended 31st March, 2025.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

No unclaimed dividend was required to be transferred to Investor Education and Protection Fund in terms of Section 125 of the Companies Act, 2013.

SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2025 was Rs.3,00,00,000/-. During the year under review the company has not issued any shares or any convertible instruments.

RESERVES

The reserve and surplus at the end of the year under review is Rs. 750.10 Lac only.

MANAGEMENT DISCUSSION & ANALYSIS

Management's Discussion and Analysis Report for the year under review, as stipulated under regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is as follows:

Industry Structure and Development

- I. In the past the Industry has suffered due to various waves of COVID 19 break down. But presently the whole country has come out from the adverse effect of lockdown .

Opportunities and Threats

- I. In India there could be a positive side for textile business as USA and EU customers who will be looking for alternative for China, may move to other countries such as Vietnam, Bangladesh, India, etc. Hence It is expected that demand will increase in textile fabrics for exports, but we need to ensure that we prepare ourselves to take the advantage of the expected business which might drift away from China. Presently political disturbance in Bangladesh will give benefit to India.

Segmental Review and Analysis

- I. The main Raw Material of our Company is cotton, which is based on Agricultural production of Cotton. The Production is dependent on Monsoon. In Indian climatic condition the monsoon is always an unpredictable factor. Sometimes there is heavy rainfall & sometime the drought

UNITED TEXTILES LIMITED

situation is created, which affects the production of cotton to a great extent creating heavy fluctuation in raw material prices. However, the company has somewhat managed situation & earned profit during the year.

- II. The immediate focus shall be on improving the liquidity position of the company. It has already improved the liquidity position to some extent further the company will ensure the recovery of the outstanding and making the earliest dispatches of the finished goods inventory to have a tighter control on the working capital and reigning in fixed costs to conserve cash.

Risks and Concerns

- I. The heavy fluctuation in raw material prices will have negative impact across the industry. Also, there could be short time recessionary pressure due to high finance cost in view of repo rate increase by the RBI and money crunch in the market.

Outlook

- I. Overall, the coming years are expected to be a tough for the textile industry and major focus shall be on cost cutting measures, improving productivity, reduction in wastage and efforts on taking quality to next level and deriving efficiency to make products further cost competitive.
- II. Further, the company plans to make some structural changes in organization to make it lean and agile and focus will be on giving improved services to customers to retain market share.
- III. However, with our good brand image and network in the market, We expect to perform better in the ensuing year.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company maintains an adequate and effective Internal Control Systems commensurate with its size and complexity. The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

HUMAN RESOURCE DEVELOPMENT / INDUSTRIAL RELATIONS:

The industrial relations in all units of the Company continue to be cordial. The skills, experience and passion of our people facilitate deeper customer understanding and engaging relationships and strengthen our brand value. We continue to step up efforts to accelerate our value-based growth strategy and the overall development of human capital. We nurture our people by investing in their empowerment through learning and development, wellness and safety besides providing contemporary workplace facilities. Our underlying belief is that Human Resource Development today is about nurturing human resources and leveraging human capital towards the achievement of business goals. The Company is committed towards creation of opportunities for its employees that help attract, retain and develop a diverse workforce.

DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE AS COMPARED TO IMMEDIATE PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS

There is significant changes of more than 25% as compared to the previous year in the following financial ratios.

S.NO	RATIO	% CHANGE	REASON
1	Return on Equity Ratio	284.59%	Change in ratio is due to decrease in Profit
2	Inventory Turnover Ratio	-52.81%	Change in ratio is due to decrease inventory
3	Trade Payable Turnover Ratio	-41.07%	Change in ratio is due to increase in TP
4	Net capital turnover ratio	-827.01%	Change in ratio is due to decrease in working capital
5	Net profit ratio	398.78%	Change in ratio is due to decrease in Profit
6	Trade Receivable Turnover Ratio	105.40%	Due to late recovery from receivable

UNITED TEXTILES LIMITED

DETAILED EXPLANATION W.R.T. CHANGE IN RETURN ON NET WORTH

The Company has maintained satisfactory performance ratios despite adverse market situation prevailing for a major part of the year. Return on Net Worth during the year is more as compared to the previous year.

CORPORATE SOCIAL RESPONSIBILITY

The company has not developed and implemented any Corporate Social Responsibility Initiatives as the provisions of section 135 of the Companies Act, 2013 are not applicable.

BUSINESS RISK MANAGEMENT

The Company has developed & implemented Risk Management Policy. However, Company has not come across any element of risk which may threaten the existence of the Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

As required under section 177 (9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Boards and Its Powers) 2014 and Regulation 22 & 46(2)(e) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, the Company has adopted a policy on vigil mechanism/whistle blower. The policy provides direct access to the Chairman of the Audit Committee in case any employee should choose to report or bring up a complaint. The company affirms that no one has been denied access to the Chairman of the Audit Committee and also that no complaints were received during the year. The mechanism for the same is available on the Website of the Company at following link: www.unitedtextileslimited.com.

DIRECTORS & KEY MANAGERIAL PERSONNEL

- Sh. VIVEKAGGARWAL, Director retires by rotation at the ensuing Annual General Meeting and, being eligible, offer himself for reappointment.
- All independent directors have given declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015.
- The Board of Directors has duly appointed Company Secretary in the company during the year.

BOARD EVALUATION

Pursuant to the provisions of companies Act, 2013 and SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, the Board has carried out annual performance evaluation of its own performance, the directors individually including the Independent Directors as well the evaluation of the working of its Audit, Remuneration and Share Transfer committee.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has no subsidiaries, Joint ventures or Associate Companies & therefore the Company does not require filing the details of financial performance of Subsidiary/Joint Venture/Associate Company in form AOC-1.

NOMINATION & REMUNERATION POLICY

The Company's Policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is published on the website of the Company on www.unitedtextileslimited.com.

BOARD MEETING

During the year Four Board Meetings and one independent directors meeting were held, the provisions of Companies Act, 2013, Secretarial Standards and "SEBI Listing Regulations" were adhered to while considering the time gap between two meetings. Details of the meetings are given below:

UNITED TEXTILES LIMITED

Date of meetings	Total Number of directors as on the date of meeting	Attendance	
		Number of directors attended	% of attendance
29/05/2024	4	4	100
13/08/2024	4	4	100
13/11/2024	4	4	100
10/02/2025	4	4	100
01/03/2025 (Independent Directors Meeting)	2	2	100

AUDIT COMMITTEE

The company is having an audit committee comprising of the following directors:

1. Sh. Sandeep Garg, Chairman Non-Executive & Independent Director
2. Sh. Amit Bansal, Member Non-Executive & Independent Director
3. Smt. Sonu Aggarwal, Member Director

MEETING

During the year Four Audit Committee Meetings were held, the provisions of Companies Act, 2013, Secretarial Standards and "SEBI Listing Regulations" were complied in this respect.

NOMINATION AND REMUNERATION COMMITTEE

The company is having a Nomination & Remuneration Committee comprising of the following directors:

1. Sh. Amit Bansal, Chairman Non-Executive & Independent Director
2. Sh. Sandeep Garg, Member Non-Executive & Independent Director
3. Smt. Sonu Aggarwal, Member Director

MEETING

During the year one Nomination and Remuneration Committee Meetings was held, the provisions of Companies Act, 2013, Secretarial Standards and "SEBI Listing Regulations" were complied in this respect.

STAKEHOLDER RELATIONSHIP COMMITTEE:

The company is having a Stakeholder Relationship Committee comprising of the following directors

1. Sh. Sandeep Garg, Chairman Non-Executive & Independent Director
2. Sh. Amit Bansal, Member Non-Executive & Independent Director
3. Smt. Sonu Aggarwal, Member Director

MEETING

During the year one Stakeholder Relationship Committee Meetings was held, the provisions of Companies Act, 2013, Secretarial Standards and "SEBI Listing Regulations" were complied in this respect.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- a) In the preparation of the annual financial statements for the year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.
- f) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

UNITED TEXTILES LIMITED

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year under review were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions during the year which may have a potential conflict with the interest of the Company at large. Necessary disclosures as required under the Indian Accounting Standards have been made in the notes to the Financial Statements.

The policy on Related Party Transactions as approved by the Board is uploaded and is available on the Company's website. None of the Directors had any pecuniary relationships or transactions vis-à-vis the Company except the remuneration. Therefore the provisions of Sub Section 1 of Section 188 read with Sub-Section (3) of Section 134 and Rule 8(2) of the (Companies Accounts) Rules, 2014 are duly complied by the Company.

MATERIAL CHANGES

There are no significant material changes during the year which would impact the going concern status of the Company and its future operations.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

STATUTORY AUDITORS

As per the provision of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its 29th Annual General Meeting ('AGM') held on 29/09/2022 approved the appointment of M/s. N.C. AGGARWAL & CO. CHARTERED ACCOUNTANTS (FRN No- 003273N) as Statutory Auditor for a period of 5 years commencing from the conclusion of 29th Annual General Meeting till the conclusion of the 34th Annual General Meeting.

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Anju Jain (CP No.: 2728, ACS No: 11056), Company Secretary to undertake the secretarial audit of the company. The Secretarial Audit Report is annexed herewith as 'Annexure 1'. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark which needs any explanation in the Directors Report.

AUDITORS OBSERVATIONS

The auditor's observations being self-explanatory have been duly explained in the notes to the accounts.

FRAUD REPORTED BY THE AUDITOR

No fraud reported by the Auditor for the period under review.

DEPOSITS

The company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year under review. However, the company has accepted loans from directors during the financial year as mentioned below:

(Amount in INR)		
Name of Director	Loan taken during the year	Loan outstanding at the end of the year
Sh. VIVEK AGGARWAL	7614000	8808693
Smt. SONU	1315000	8095000

COST AUDITORS AND COST AUDIT REPORT:

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Rules, 2014, the accounts and records are not required to be maintained by the Company.

INSURANCE

The Company's properties have been adequately insured.

UNITED TEXTILES LIMITED

COMPLIANCE OF GUIDELINES OF SEBI/STOCK EXCHANGE

We have duly complied with all the guidelines issued by SEBI/Stock Exchange. Further the company has also Obtained the secretarial compliance report from the Company Secretary In Practice under which various Compliances of BSE /SEBI have been reported in detail and duly submitted to BSE.

CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by the Securities and Exchange Board of India ("SEBI"). The Company has also implemented several best governance practices. Pursuant to the provisions of Regulation 15 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 Company is exempt from filing or annexing the report on Corporate Governance with the Annual Report and also exempted from the requirement of certificate either from the auditors or practicing company secretaries regarding compliance of conditions of corporate governance. Hence the same is not produced here.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as 'Annexure 2'.

BUSINESS RESPONSIBILITY REPORT

As stipulated under the regulation 34 of the Listing Regulations, the Business Responsibility Report is mandatory for the top 1000 listed entities based on market capitalization (calculated as on March 31 of every financial year) and our company is not covered in above criteria. Hence, not required to include the Business Responsibility Statement.

ANNUAL RETURN

As provided under Section 92(3) & 134(3)(a) of the Act, Annual Return for FY 2024-25 shall be available on the website of the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The Company has not given any loan or provided any guarantee or made any investment covered under section 186 of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES

There was no such employee of the Company who is covered under provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in Annexure 3 to this Report.

DISCLOSURE IN TERMS OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a Policy for prevention of Sexual Harassment at the Workplace in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Company takes all necessary measures to ensure a harassment-free workplace and has instituted an Internal Complaints Committee for redressal of complaints and to prevent sexual harassment. During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

UNITED TEXTILES LIMITED

a)	Number of complaints of Sexual Harassment received in the Year	0
b)	Number of complaints disposed off during the year	0
c)	Number of cases pending for more than ninety days	0

MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

DIFFERENCE IN VALUATION:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

ACKNOWLEDGMENT

Your directors are pleased to place on record their sincere gratitude to the Government Authorities, Financial Institutions, Bankers, Shareholders, Customers, Dealers and Vendors for their continued and valuable co-operation and support to the Company.

Your director express their deep appreciation for the devoted and sincere efforts put in by the members of the team at all levels of operations in the Company during the year. The company feels confident of continued co-operation and efforts from them in future also.

REGISTERED OFFICE

7th K.M. Stone

Barwala Road, Hisar – 125 001

Date : 29th MAY, 2025

CIN : L17115HR1993PLC032092

Email : unitedtextilesLtd@gmail.com

FOR AND ON BEHALF OF THE BOARD

VIVEK AGGARWAL
(WholeTime Director)
DIN- 07079208

SONU
(Director)
DIN-09113260

UNITED TEXTILES LIMITED

Annexure – 1

FORM No. MR – 3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
UNITED TEXTILES LIMITED,
7th K.M.STONE, BARWALA ROAD,
Hisar-1250 01 (Haryana)

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **UNITED TEXTILES LIMITED (CIN : L17115HR1993PLC032092)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon. Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;(Not applicable to the Company during the Audit Period);
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit Period);
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009(Not applicable to the Company during the Audit Period);

UNITED TEXTILES LIMITED

- ii. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the Audit Period).

(vi) OTHER APPLICABLE ACTS;

- a. Factories Act, 1948;
- b. Industrial Disputes Act, 1947;
- c. Payment of Wages Act, 1936;
- d. The Minimum Wages Act, 1948;
- e. Employees' State Insurance Act, 1948;
- f. The Employees' Provident Fund and Miscellaneous Provisions Act, 1952;
- g. The Payment of Bonus Act, 1965;
- h. The Industrial Employment (Standing Orders) Act, 1946;
- i. Payment of Gratuity Act, 1972;
- j. The Workmen's Compensation Act, 1923;
- k. Air (Prevention & Control of Pollution) Act, 1981;
- l. Water (Prevention & Control of Pollution) Act, 1974;
- m. Hazardous Waste (Management & Handling) Rules, 1989;
- n. Manufacture, Storage and Import of Hazardous Chemical Rules, 1989;
- o. Environment (Protection) Act, 1986;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards Issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. as mentioned above.

MANAGEMENT RESPONSIBILITY

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit;
2. I have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion;
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company or examined any books, information or statements other than Books and Papers.
4. I have not examined any other specific laws except as mentioned above.
5. Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc;
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis;

UNITED TEXTILES LIMITED

7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company;

I further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

Place Hisar
Date-15/05/2025
Company Secretary in Practice
UDIN Number :A01105IG000348921

CS Anju Jain
CP No: 2728
ACS No. 1106

UNITED TEXTILES LIMITED

ANNEXURE – 2

A. CONSERVATION OF ENERGY

The following measures have been taken by the company for conservation of energy:-

1. We have replaced the old machines with new modernized fully automatic and computerised machines by which power consumption have been reduced by at least 15% as compared to previous machines.
2. We have installed solar panel due to which green energy is generated. The cost of power generation is also reduced substantially.
3. Improving power factor by proper choice of capacitors from time to time depending upon the load.
4. Utilising the proper load of plant and equipments, electric motors etc.
5. Reducing the maximum demand by properly distribution of load.

B. RESEARCH AND DEVELOPMENT (R&D)

	CURRENT YEAR	PREVIOUS YEAR
1. Specific areas in which R & D carried out by the company)		
2. Benefits derived as a result of the above R & D.)		
3. Future plan of action)		
4. Expenditure on R & D :)	NIL	NIL
a) Capital)		
b) Recurring)		
c) Total)		
d) Total R & D expenditure as a percentage of total turnover)		
<hr/>		
TECHNOLOGY ABSORPTION, ADAPTATION & INNOVATION)		
1. Efforts, in brief, made towards technology absorption,)		
adaptation and innovation.)		
2. Benefits derived as a result of the above efforts, e.g.,)		
production, product development import substitution etc.)		
In case of imported technology (imported during the last)	NIL	NIL
5 years reckoned from the beginning of the financial)		
year following information may be furnished).)		
a) Technology Imported.)		
b) Year of Import.)		
c) Has technology been fully absorbed)		
d) If not fully absorbed, areas where this has not taken place)		
reasons therefore and future plans of action)		

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

a) Activities relating to exports; Initiative taken to increase)		
export; development of new export markets for products)	NIL	NIL
and services; and export plans)		
b) Total foreign exchange		
(i) Used	NIL	
(ii) Earned	NIL	

UNITED TEXTILES LIMITED

Annexure - 3

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(i) The percentage increase in remuneration of each Director, Chief financial Officer and Company Secretary during the financial year 2024-25, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-25 are as under:
(Amount in Rs.)

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for financial year 2024-25	% increase in Remuneration in the Financial Year	Ratio of remuneration/to median remuneration of employees (Excl.MD and WTD)	Ratio of remuneration /to median remuneration of employees (Incl.MD and WTD)
1	SONU AGGARWAL (DIRECTOR)	840000	NIL	7.86	7.12
2	VIVEK AGGARWAL (CHIEF FINANCIAL OFFICER & WHOLE TIME DIRECTOR)	600000	NIL	5.61	5.09
3	ARTI SINGH (COMPLIANCE OFFICER AND COMPANY SECRETARY)	209300	NIL	1.96	1.77
4.	SONAL ATAL (COMPLIANCE OFFICER AND COMPANY SECRETARY)	10645	NA	0.10	0.09

(ii). The median remuneration of employees of the Company excluding Whole time Director(WTD)/ Chief financial officer (CFO) was Rs. 106874/- in the financial year 2024 -25. The increase in median remuneration of employees excluding WTD/CFO in the financial year 2024-25 is 5.02%.

(iii). The median remuneration of employees of the Company including Whole time Director (WTD) /Chief financial officer(CFO) was Rs. 117923/- in the financial year 2024 -25.The increase in median remuneration of employees including WTD,CFO in the financial year 2024-25 is 4.15%.

UNITED TEXTILES LIMITED

CERTIFICATE OF CHIEF EXECUTIVE OFFICER/CHIEF FINANCIAL OFFICER

To
The Board of Directors
UNITED TEXTILES LIMITED

I, Vivek Aggarwal, Chief Financial Officer of UNITED TEXTILES LIMITED certify that :

I have reviewed the financial statements and the Cash Flow Statement for the year ended 31st March, 2025 and to the best of our knowledge and belief :

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. To the best of our knowledge and belief, no transactions entered into by the company during the year ended 31st March, 2025 which are fraudulent, illegal or violative of the Company's Code of Conduct.
4. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of Internal control system of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
5. I further certify that we have indicated to the Auditors and the Audit Committee :
 - a) There have been no Significant changes in internal control over financial reporting system during the year.
 - b) There have been no significant changes in accounting policies during the year except for the changes disclosed in the notes to the financial statements, if any; and
 - c) There have been no instances of fraud, of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

PLACE : HISAR
Date : 29TH MAY, 2025

Vivek Aggarwal
(CHIEF FINANCIAL OFFICER)

UNITED TEXTILES LIMITED

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of
UNITED TEXTILES LIMITED
7th K.M.Stone, Barwala Road,
Hisar-125 001 (Haryana)

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **United Textiles Limited** having CIN **L17115HR1993PLC032092** and having registered office at 7th K.M.Stone Barwala Road, Hisar-125001 (Haryana) (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2025** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory.

Sr. No.	Name of Director	DIN	Date of appointment In Company
1	VIVEK AGGARWAL	07079208	19/04/2021
2	SONU	09113260	19/04/2021
3	AMIT BANSAL	08623244	13/11/2019
4	SANDEEP GARG	08622421	13/11/2019

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place :HISAR
Date :13/05/2025
UDIN Number :A011056G000326954

CS ANJU JAIN
Practicing Company Secretary
ACS : 11056 C.P. No: 2728

UNITED TEXTILES LIMITED

INDEPENDENT AUDITORS' REPORT

To
The Members of UNITED TEXTILE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying standalone financial statement of UNITED TEXTILE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the (Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rule thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

UNITED TEXTILES LIMITED

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'A' a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to Annexure 'B'.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

UNITED TEXTILES LIMITED

(h) The managerial remuneration for the year ended 31st March, 2025 has been paid/ provided for by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act.

(i) As per the management representation we report,

- (i) no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
- (ii) no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
- (iii) Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representations given under sub-clause (i) and (ii) by the management contain any material misstatement.

(j) No dividend has been paid by the company.

(k) The Company, in Respect of financial year 2024-25, has used such accounting software for maintain its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transaction's recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For N C Aggarwal & Co,
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
(Partner)
M. No. 086622
Dated: 29th May, 2025
Place: Hisar
UDIN: 25086622BMIBLU1205

ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

(Annexure referred to in our report of even date to the members of **UNITED TEXTILED LIMITED** on the accounts for the year ended March 31, 2025)

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) A major portion of the PPE has been physically verified by the Management in accordance with a phased programmed of verification once in three years adopted by the company. In our opinion, the frequency of the verification is reasonable having regard to the size of the company and the nature of its assets. To the best of our knowledge, no material discrepancies have been noticed on such verification.
(c) The Company does not have any immovable property wherein reporting requirement with respect to title deed of immovable properties is applicable.
(d) The Company has not revalued its PPE and Intangible assets during the year. Hence, the reporting requirement of Para 3(i)(d) of the order is not applicable to the Company.
(e) As explained to us and as per the information and explanations furnished to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988. Hence, Para 3(i)(e) of the order is not applicable to the company.
2. (a) As explained to us, the management during the year has physically verified inventories. In our opinion, the coverage and procedure of verification is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
3. (b) The company has been sanctioned and availed working capital limit but not in excess of five crores rupees, in aggregate, from Banks on the basis of security of current assets. Hence, the reporting requirement of para 3(ii)(b) of the order is not applicable to the Company.

UNITED TEXTILES LIMITED

4. In our opinion and According to the information and the explanations given to us, the company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the provisions of Para 3(iii)(a-f) of the order are not applicable to the company.
5. The Company has not granted any loans or given any guarantee and security covered under Section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iv) of the order are not applicable to the company and hence not commented upon.
6. According to the information given to us, the Company has not accepted any deposits or amount which are deemed to be deposits the provisions of section 73 to 76 of the Companies Act, 2013 or any other relevant provisions of the companies Act and the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time. No order has been passed with respect to Section 73 to 76, by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other tribunal.
7. According to the information and explanations given to us, the maintenance of cost records as specified by the Central Government under sub-section (i) of section 148 of the Companies Act, 2013 is not applicable to the company.
8. (a) Undisputed statutory dues including Goods and Service Tax, provident fund, employee' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as at 31st March, 2025 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there are no material statutory dues referred in aforesaid clause 7(a) which have not been deposited with the appropriate authorities on account of any dispute.
9. In our opinion and as per the information and explanations furnished to us, there are no unrecorded transactions or transactions disclosed as income in the tax assessments under the Income Tax Act. Hence, the para 3(viii) of the order is not applicable to the Company.
10. (a) In our opinion, on the basis of books and records examined by us and according to the information and explanations given to us, the company has not defaulted in repayment of loan or other borrowing and payment of interest to any lender. Hence, the para 3(ix) of the order is not applicable to the Company.
(b) In our opinion, and as per the information and explanation furnished to us, the Company is not wilful defaulter by any bank or other financial institution or any other lender.
(c) In our opinion and as per the information and explanation furnished to us, the term loan availed were utilized for the purpose for which the loan were taken.
(d) On the basis of books and records examined by us, the funds raised on short term basis has not been utilized for long term purposes.
(e) There is no subsidiary, associate or joint venture of the company. Hence, Para 3(ix)(e) of the order is not applicable to company.
(f) There is no subsidiary, associate or joint venture of the company. Hence, Para 3(ix)(f) of the order is not applicable to company.
11. (a) The Company has not raised any money by way of initial public offer or further public offer or debt instruments. Hence, the para 3(x) of the order is not applicable to the Company.
(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or convertible debentures (fully, partly or optionally convertible) during the year. Accordingly, provisions of clause 3 (xiv) of the Order are not applicable to the Company.
12. (a) According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, we have been informed that no case of frauds by the Company or on the Company has been noticed or reported by the Company.
(b) As informed to us and as per the information and explanation furnished to us, there was no report in prescribed form ADT-4 under sub-section 12 of section 143 of the Companies Act, 2013 required to be filed. Hence, the reporting para 3(x)(b) of the order is not applicable to the Company.
(c) No whistle blower complaints were received by the Company. Hence, the reporting para 3(xi)(c) of the order is not applicable to the Company
13. The company is not a Nidhi Company. Accordingly, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

UNITED TEXTILES LIMITED

14. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and section 188 of the Act, and where applicable the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
15. In our opinion and as per the information and explanation furnished to us, the company has internal audit system commensurate with the size and nature of its business. The Report of the internal auditor furnished for the period was considered in framing the opinion.
16. The Company has not entered into any non-cash transactions with the directors or persons connected with him as covered under Section 192 of the Companies Act, 2013. Accordingly, provisions of clause 3 (xv) of the Order are not applicable to the Company.
17. (a) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3 (xvi) of the Order are not applicable to the Company.

(b) In our opinion and as explained to us by the management, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid certificate of registration from Reserve Bank of India as per the Reserve Bank of India Act, 1934.
(c) In our opinion and as per the information and explanation furnished to us, the Company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India. Hence, the reporting para 3(xvi)(c) and (d) of the order is not applicable to the Company.
18. The Company has not incurred cash loss during the current year and in the immediately preceding financial year.
19. There was no resignation of the statutory auditor during the year. Hence, the reporting para 3(xviii) of the order is not applicable to the Company.
20. In our opinion and based on the books and relevant documents and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plan no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
21. According to the information and explanations given to us, the Company is not required to incur any expenses under Corporate Social Responsibility (CSR) during the year. Hence, Para 3(xx) of the order is not applicable to the company.
22. There is no subsidiary, associate or joint venture of the Company. Therefore, the para with respect to qualifications or adverse remark by the respective Auditor in the separate Companies (Auditor's Report) Order (CARO) of the companies included in the consolidated financial statements in, the reporting para 3(xxi) of the order is not applicable to the Company.

For N C Aggarwal & Co,
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
(Partner)
M. No. 086622
Dated: 29th May, 2025
Place: Hisar
UDIN: 25086622BMIBLU1205

ANNEXURE-B TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2(f) 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report to the members of the Company on the Financial Statements for the year ended March 31, 2025.

Report on the Internal Financial Controls Over Financial Reporting under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of UNITED TEXTILE LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the

UNITED TEXTILES LIMITED

"Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013. (The "Act" or the "Companies Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For N C Aggarwal & Co,
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
(Partner)
M. No. 086622
Dated: 29th May, 2025
Place: Hisar
UDIN: 25086622BMIBLU1205

UNITED TEXTILES LIMITED

Balance Sheet as at March 31, 2025

CIN No. L17115HR1993PLC032092

Particulars		Note No	As at March 31, 2025	As at March 31, 2024
I.	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1	1,371.77	1,488.01
	(b) Capital Work in progress			
	(c) Financial Assets			
	(i) Other Financial Assets	2	27.09	26.43
	(d) Other Non Current Assets			-
(2)	Current assets			
	(a) Inventories	3	724.43	506.56
	(b) Financial Assets			
	(i) Trade Receivables	4	34.65	53.48
	(ii) Cash and cash equivalents	5	4.51	6.98
	(iii) Other Financial Assets	6	14.46	131.06
	(c) Current Tax Assets (Net)	7	-	0.87
	(d) Other Current Assets	8	160.94	204.50
	TOTAL ASSETS		2,337.85	2,417.29
II.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Equity Share capital	9	300.00	300.00
	(b) Other Equity		750.10	747.41
(2)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	10	330.06	423.01
	(b) Provisions	11	7.14	5.71
	(c) Deferred Tax Liability (Net)	12	7.34	9.99
	(d) Other Non Current Liabilities	13	6.53	6.53
(3)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	14	652.88	672.70
	(ii) Trade payables	15		
	- Micro and Small Enterprises		166.49	88.88
	- Other than Micro and Small Enterprises		51.07	134.92
	(iii) Other financial liabilities	16	51.15	26.67
	(b) Current Tax Liabilities (Net)	17	2.96	
	(c) Other Current Liabilities	18	12.05	2.02
	(d) Provisions	19	0.08	0.05
	TOTAL EQUITY AND LIABILITIES		2,337.85	2,417.29

Significant Accounting Policies And Notes to The Financial Statements 28

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No. 086622
Place : New Delhi
Dated : 29th May, 2025

VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208

SONU AGGARWAL
(Director)
DIN No:09113260

UNITED TEXTILES LIMITED

Statement of Profit and Loss for the Year ended March 31, 2025

Particulars		Note No.	Year Ended March 31, 2025	Year Ended March 31, 2024
Incomes:				
(I)	Revenue from operations	20	1,030.10	1,332.51
(II)	Other income	21	0.71	4.01
(III)	Total Revenue (I+II)		1,030.81	1,336.52
Expenses:				
(IV)	Consumption of Material	22	674.66	914.36
	Purchase of Stock In Trade (finished)		-	7.35
	Changes in Inventories of finished goods, work in progress and Stock-in-trade	23	(63.11)	(74.52)
	Employee benefits expense	24	53.16	62.31
	Finance costs	25	62.50	64.10
	Depreciation and amortisation expense	26	118.86	125.92
	Other expenses	27		
	Manufacturing Expenses		166.41	203.47
	Office and Administration Expenses		14.77	28.71
	Selling and distribution expenses		0.44	0.54
	Miscellaneous Expenses		0.93	1.88
	Total Expenses		1,028.62	1,334.12
(V)	Profit before tax (III-IV)		2.19	2.40
(VI)	Tax expense:			
	(1) Current tax		3.06	
	(2) Deferred tax		-2.88	1.88
	Total Tax Expense		0.18	1.88
(VII)	Profit for the year after tax (V-VI)		2.01	0.52
	Other Comprehensive Income			
	A (I) Items that will not be reclassified to profit or loss			
	(a) Re-measurement gains (losses) on defined benefit plans		0.91	1.35
	Income tax effect on above		(0.23)	(0.34)
	(b) Equity Instruments through Other Comprehensive Income (Gain on Fair valuation of Long Term Investment)			-
	Income tax effect on above			-
	Total Other Comprehensive Income		0.68	1.01
	Total Comprehensive Income for the year		2.69	1.53
(VIII)	Earnings per equity share of face value of Rs. 10/- each.			
	(1) Basic		0.07	0.02
	(2) Diluted		0.07	0.02

Significant Accounting Policies And Notes to The Financial Statements 28

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

G.K. Aggarwal
Partner
M.No. 086622
Place : New Delhi
Dated : 29th May, 2025

VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208

SONU AGGARWAL
(Director)
DIN No:09113260

UNITED TEXTILES LIMITED

UNITED TEXTILES LIMITED AS ON 31ST MARCH 2025 NOTE '1'

FIXED ASSETS

Particulars	Land	Factory Shed and Building	Electric Installation	Furniture & Fixtures	Plant and Machinery	Office Equipment	Vehicles	Total
Gross Block								
As at April 1, 2023	772.34	6.12	2.25	0.02	697.66	0.84	59.82	1,539.05
Additions	-	-	-	-	273.31	0.54	17.70	291.55
Sales/ Adjustments	-	-	-	-	95.39	-	20.34	115.73
As at March 31, 2024	772.34	6.12	2.25	0.02	875.58	1.38	57.18	1,714.87
Charge for the period					22.62	-	-	22.62
Sales/ Adjustments					20.00	-	-	20.00
As at March 31, 2025	772.34	6.12	2.25	0.02	878.20	1.37	57.18	1,717.49
Accumulated Depreciation								
As at April 1, 2023	-	2.41	0.07	-	135.65	0.28	29.93	168.34
Charge for the period	-	0.29	-	-	114.82	0.28	10.53	125.92
Sales/ Adjustments	-	-	-	-	50.26	-	17.14	67.40
As at March 31, 2024	-	2.70	0.07	-	200.21	0.56	23.32	226.86
Charge for the period	-	0.27	-	-	109.76	0.25	10.57	120.85
Sales/ Adjustments	-	-	-	-	1.99	-	-	1.99
As at March 31, 2025	-	2.97	0.07	-	307.98	0.81	33.89	345.72
Net Carrying Amount								
As at March 31, 2024	772.34	3.42	2.18	0.02	675.37	0.81	33.86	1,488.01
As at March 31, 2025	772.34	3.15	2.18	0.02	570.23	0.56	23.29	1,371.77

Note:

- 1) Property, plant and equipment is hypothecated for long term borrowings from banks. (Refer note no. 11)
- 2) The Company has elected to measure land under the items of Property, Plant and Equipment at their value on date of transition (refer note no 15)

(30)

UNITED TEXTILES LIMITED

Notes Forming Part Of Balance Sheet And Statement of Profit & Loss

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
2	Other Non Current Financial Assets		
	Fixed Deposits with Banks (with remaining maturity of more than 12 months)*	13.62	12.96
	Security Deposits	13.47	13.47
	Total Other Non Current Financial Assets	27.09	26.43

*Hedge with Government Authorities

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
3	Other Non Current Assets		
	Capital Advances	-	-
	Total Other Non Current Assets	-	-

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
4	Inventories		
	Raw Materials	462.60	309.02
	Work In Progress	11.40	10.80
	Finished Goods	152.19	106.31
	Spares and Spares	57.69	56.53
	Scrap	40.55	23.90
	Total Inventories	724.43	506.56

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
5	Trade Receivables		
	Unsecured, Considered good	34.05	53.48
	Total Trade Receivables	34.05	53.48

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
6	Cash and Cash Equivalent		
	Cash on Hand	4.08	5.08
	Balance with Banks	0.43	1.30
	Total Cash and Cash Equivalent	4.51	6.38

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
7	Other Current Financial Assets		
	Interest Receivable	-	0.06
	Other Receivable*	14.46	131.00
	Other Financial Assets	14.46	131.06

*Including debt Receivable

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
8	Current Tax Assets/(Liability)		
	Advance Tax/ Provision for Tax	-2.96	0.67
	Total Current Tax Assets	-2.96	0.67

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
9	Other Current Assets		
	Prepaid Expenses	2.00	0.95
	Other receivables *	129.83	156.01
	Advance to Suppliers	9.11	27.52
	Government Grant Receivable	20.00	20.00
	Total Other Current Assets	160.94	204.48

*other receivable includes GST receivables ,Sales tax etc.

UNITED TEXTILES LIMITED

Notes Forming Part Of Balance Sheet And Statement of Profit & Loss

	DESCRIPTION	Rs In lakhs	
		As at March 31, 2025	As at March 31, 2024
10	SHARE CAPITAL		
(a)	AUTHORISED CAPITAL 32,50,000 Equity Shares of Rs. 10/- Each	325.00	325.00
		325.00	325.00
(b)	ISSUED, SUBSCRIBED AND PAID UP 30,00,000 Equity Shares of Rs. 10/- Each	300.00	300.00
(c)	RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD	-	-
	Shares outstanding at the beginning of the year	30,00,000.00	30,00,000.00
	Shares outstanding at the end of the year	30,00,000.00	30,00,000.00

(d) Details of Shareholding more than 5% shares in the company

S.No.	Name of shareholders	% of shareholding as on 31.03.2025
1	MAHDI .	6.11
2	WYIK GOYAL	5.74
3	CHHOTALAL RAMBHAJI BHANDARI	5.01

(e)	Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:	NIL	NIL
-----	--	-----	-----

(f) Number of Share Held by Promoter at the end of Year		Number of Share Held	% of shares Held to Total shares	% Change During The Year
S.no.	Name of Promoter			
1	AMIT KUMAR AGGARWAL	17,200.00	0.57	-
2	ANAND KUMAR AGGARWAL	100.00	0.00	-
3	ANIL GUPTA	2,500.00	0.08	-
4	ARUN KUMAR AGGARWAL	100.00	0.00	-
5	ASHOK KUMAR AGGARWAL	5,700.00	0.19	-
6	DONUSH SANGSHAI	48,500.00	1.65	-
7	GAURI SHANKER AGGARWAL	2,500.00	0.08	-
8	GOPAL AGGARWAL	2,500.00	0.08	-
9	HANSA SAMALIA	2,500.00	0.08	-
10	LENEICY ROSE	9,500.00	0.32	-
11	M P GUPTA	10,000.00	0.33	-
12	MEERA BELL DHKAR	5,500.00	0.18	-
13	NEBELLE ROSE DIKHAR	9,300.00	0.31	-
14	PREMLATA AGGARWAL	2,500.00	0.08	-
15	RAJESH KUMAR JINDAL	2,500.00	0.08	-
16	SANGITA GUPTA	2,500.00	0.08	-
17	SHALINI AGGARWAL	100.00	0.00	-
18	SHIV KUMAR AGGARWAL	100.00	0.00	-
19	SITA AGGARWAL	2,500.00	0.08	-
20	SUMIT AGGARWAL	450.00	0.02	-
21	SUSHIL KUMAR AGGARWAL	2,600.00	0.09	-
22	VIVEK AGGARWAL	8,07,933.00	26.93	-
23	SONU AGGARWAL	99,321.00	3.31	66.90%

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
	RESERVES AND SURPLUS		
	Surplus In Statement of Profit and Loss		
	Profit/ (Loss) Brought Forward	747.41	745.88
	Add:- Fair value of land under property, plant and equipment under transition to IND AS	-	-
	Add:- Profit after tax transferred from Statement of Profit and Loss	2.69	1.53
	Less:- Previous Year Taxation Adjustments	-	-
	Less:- Adjustment of Depreciation as per Revised Companies Act, 2013 where useful life of asset is Nil	-	-
	Total Reserves and Surplus	750.10	747.41

UNITED TEXTILES LIMITED

Notes Forming Part Of Balance Sheet And Statement of Profit & Loss

	DESCRIPTION	- As at March 31, 2025	As at March 31, 2024
11	Non Current Borrowings		
	Secured Long Term Borrowings		
	Term Loan From Bank against Machinery*	320.63	404.05
	Loan for Vehicle	9.43	18.96
	Total Non Current Borrowings	330.06	423.01

*Machinery loan which was secured by way of hypothecation of Fixed Assets of the company was repaid during the year.

Loan is Repayable as follows:

Financial Year	Machinery Term Loan	Vehicle Loan
2026-27	96.81	9.43
2027-28	105.40	-
2028-29	81.10	-
2029-30	28.62	-
After -2030	9.19	-

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
12	Non Current Provisions		
	Provision for employee benefits		
	Gratuity	7.14	5.71
	Total Non Current Provisions	7.14	5.71

13	DEFERRED TAX LIABILITIES (NET)		
	Deferred Tax Liability		
	Difference between Book and Tax Base Related to Fixed Assets	10.80	11.67
	Total Deferred Tax Liability - A	10.80	11.67
	Deferred Tax Assets		
	Disallowance under Income Tax Act, 1951	3.46	1.68
	Carried forward Losses/Allowances	-	0.00
	Total Deferred Tax Assets - B	3.46	1.68
	Net Deferred Tax Liabilities (A-B)	7.34	9.99
	Deferred Tax Liabilities (Net)	7.34	9.99

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
14	OTHER NON CURRENT LIABILITIES		
	Unexplred Portion of Government Grant (EPGE)	6.59	6.59
	Total Other Current Liabilities	6.59	6.59

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
15	Current Borrowings		
A	Secured Short Term Borrowings		
	Working Capital Demand Loan from Bank*(CC limit)	392.92	398.72
	Current Maturities of Long Term debts	90.93	101.08
		-	-
B	Unsecured Short Term Borrowings		
	Loan from Directors	169.03	172.90
		-	-
	Total Current Borrowings	652.88	672.70

*Working Capital Facility is secured by way of hypothecation of stock and book debts of the Company namely finished good, raw material, work in progress, consumable stores and spares, book debts, bill receivables and by way of First charge in respect of other moveable and immoveable properties of the Company. Working Capital Facility is repayable on demand any time during sanction tenure.

UNITED TEXTILES LIMITED

Notes Forming Part Of Balance Sheet And Statement of Profit & Loss

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
16	TRADE PAYABLES		
	Dues to Micro and Small enterprises	166.50	88.88
	Dues to other than Micro and Small enterprises	51.07	134.32
	Total Trade Payables	217.57	223.20

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
17	OTHER CURRENT FINANCIAL LIABILITIES		
	Interest accrued but not due on term loan		-
	Other Payables		
	Other liabilities*	51.15	26.67
	Total Other Current Financial Liabilities	51.15	26.67

*other liabilities include provision for expenses etc.

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
18	OTHER CURRENT LIABILITIES		
	Advance from Customers	11.82	
	Statutory Dues Payable	0.23	2.02
	Total Other Current Liabilities	12.05	2.02

	DESCRIPTION	As at March 31, 2025	As at March 31, 2024
19	Current Provisions		
	Provision for employee benefits		
	Gratuity	0.08	0.05
	Total Current Provisions	0.08	0.05

UNITED TEXTILES LIMITED

Notes Forming Part Of Balance Sheet And Statement of Profit & Loss

	DESCRIPTION	Year Ended March 31, 2025	Year Ended March 31, 2024
20	Gross Revenue from Operation		
	Sale of Product		
	Sales from Operations	1,030.10	1,332.90
	Other Operating Revenue		
	Bank Yarn Obligation Transfer		-
	Total Gross Revenue from Operation	1,030.10	1,332.90
(i)	SALES		
	Manufactured Goods		
	Cotton Yarn	1,007.65	1,291.48
	Scrap	16.84	39.92
	Traded Goods	5.62	1.10
	Total Sales	1,030.11	1,332.50
	DESCRIPTION	Year Ended March 31, 2025	Year Ended March 31, 2024
21	Other Income		
	Interest Income on Fixed Deposits/Savings Deposits	0.67	2.23
	Profit on Sale of Fixed Assets	0.00	0.00
	Cash Discounts Received	0.00	0.00
	Interest on Income tax refund	0.04	0.11
	Liabilities No longer required written back	0.00	1.67
	Total Other Income	0.71	4.01
	DESCRIPTION	Year Ended March 31, 2025	Year Ended March 31, 2024
22	Consumption of Material		
	Raw Material Consumed	674.66	914.36
	Total Cost of Material Consumed	674.66	914.36
	DESCRIPTION	Year Ended March 31, 2025	Year Ended March 31, 2024
23	Changes in Inventories of finished goods, work in progress and Stock-in-trade		
	Opening Stock		
	Finished Goods- Manufactured	106.81	81.96
	Scrap	23.90	24.85
	Work in Progress	10.80	9.60
	Total Opening Stock	141.51	116.41
	Closing Stock		
	Finished Goods- Manufactured	151.38	106.31
	Scrap	40.53	28.91
	Work in Progress	11.40	10.80
	Total Closing Stock	203.31	146.02
	(Increase)/Decrease in Stock	(61.80)	(29.61)
	DESCRIPTION	Year Ended March 31, 2025	Year Ended March 31, 2024
24	Employee Benefits Expenses		
	Salary and Wages	51.11	59.57
	Contribution to provident and other funds	0.80	0.88
	Staff Welfare Expenses	1.15	1.76
	Total Employee Benefits Expenses	53.06	62.21
	DESCRIPTION	Year Ended March 31, 2025	Year Ended March 31, 2024
25	Finance Expenses		
	Interest on Term loan	19.96	28.37
	Interest on working Capital loan	35.99	35.28
	*Other Interest	4.92	1.84
	Bank Charges	2.23	0.61
	Total Finance Cost	63.10	66.10
	*Other Interest Includes Interest paid on TDS, GST, TCS and Vehicle Loan etc		
	DESCRIPTION	Year Ended March 31, 2025	Year Ended March 31, 2024
26	Depreciation and Amortisation		
	Depreciation on Fixed Assets	118.96	125.92
	Total Depreciation and Amortisation	118.96	125.92

Notes Forming Part Of Balance Sheet And Statement of Profit & Loss

UNITED TEXTILES LIMITED

Notes Forming Part Of Balance Sheet And Statement of Profit & Loss

	DESCRIPTION	Year Ended March 31, 2025	Year Ended March 31, 2024
27	Other Expenses		
A	Manufacturing Expenses		
	Power and Fuel	110.98	136.04
	Repairs to machinery	0.57	1.01
	Repair & Mtc. (Shed & Building)	6.85	16.01
	Consumption of Stores and Spare parts	35.02	40.12
	Packing Material	12.90	10.29
	Total Manufacturing Expenses	156.41	203.47
B	Office and Administration Expenses		
	Insurance	4.14	2.38
	Legal and Professional	0.34	0.37
	Postage and Telephone	0.52	1.62
	Printing and Stationary	0.41	1.00
	Vehicle Upkeep and Maintenance	1.63	3.70
	Auditor Remuneration		
	For Certification	0.00	0.35
	Audit Fees	0.55	0.45
	Tax Audit Fees	0.10	0.10
	Fees and Subscription	2.70	1.48
	Computer Maintenance	0.84	0.84
	Loss on sale of Fixed Assets	0.00	12.85
	Annual Listing Fees	3.54	3.56
	Travelling & Convenience A/c	0.00	0.00
	Total Office and Administration Expenses	14.77	28.70
C	Selling and Distribution Expenses		
	Advertisement and Publicity	0.44	0.54
	Total Selling and Distribution Expenses	0.44	0.54
D	Miscellaneous Expenses		
	Miscellaneous Expenses	0.93	1.88
	Total Miscellaneous Expenses	0.93	1.88
	Total Other Expenses (A+B+C+D)	192.55	234.59

UNITED TEXTILES LIMITED

Statement of Changes in Equity for the period ended 31 March, 2025

A. Equity Share Capital	(Rs In Lakhs)			
	Balance as at 1st April, 2023	Changes in equity share capital during the year 2023-24	Balance as at 31st March, 2024	Changes in equity share capital during the year 2024-25
	3,00,00,000	-	3,00,00,000	-
				3,00,00,000

B. Other Equity	(Rs In Lakhs)			
	Components of Equity		Items of Other Comprehensive Income	
Particulars	Securities Premium Reserve	General Reserve	Retained Earnings	Items that will not be reclassified to Profit and Loss
				Reassessment of Defined Benefit Plans
Balance as at April 1st 2023	-	-	736.84	7.08
Profit for the year ended 31st March, 2024	-	-	0.32	-
Re-measurement gains (losses) on defined benefit plans	-	-	-	-
Balance as at March 31, 2024	-	-	736.32	739.32
Profit for the year ended 31st March, 2025	-	-	2.01	-
Re-measurement gains (losses) on defined benefit plans	-	-	0.86	-
Balance as at March 31, 2025	-	-	742.01	739.32
				746.09

See accompanying notes forming part of the statements

In term of our report attached

As per our report attached
For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

For and on behalf of Board of Directors

VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208

G.K. Aggarwal
Partner
M.No. 086622
Place : New Delhi
Dated : 29th May, 2025

SONU AGGARWAL
(Director)
DIN No:09113260

UNITED TEXTILES LIMITED

Significant Accounting Policies and Notes of Financial Statement Note no-28

1. Corporate and General Information

United Textiles Limited ("UTL") or ("the Company") is domiciled and incorporated in India. The Company is engaged in the business of manufacturing of cotton yarn.

2. Basis of preparation

The financial statements have been prepared complying in all material respects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rule 2015. The financial statements comply with IND AS notified by Ministry of Company Affairs ("MCA"). The Company has consistently applied the accounting policies used in the preparation for all periods presented.

The significant accounting policies used in preparing the financial statements are set out in Note no.3 of the Notes to the Financial Statements.

Ministry of Corporate Affairs ("MCA") through a notification dated March 24, 2021, amended Division II of Schedule III of the Companies Act, 2013. These amendments are applicable for the reporting period beginning on or after April 1, 2021. The amendment encompasses significant additional disclosure requirements and includes certain changes to the existing disclosures. The Company has applied and incorporated the requirements of amended Division II of Schedule III of the Companies Act, 2013 while preparing these standalone financial statements based on available information including exposure draft of revised guidance note on Division II- Ind AS schedule III to the Companies Act, 2013 issued by the corporate laws & corporate governance committee of the Institute of Chartered Accountants India (ICAI).

The preparation of the financial statements requires management to make estimates and assumptions. Actual results could vary from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future years (refer Note no.4 on critical accounting estimates, assumptions and judgements).

3.0 Significant Accounting Policies

3.1 Basis of Measurement

The financial statements have been prepared on accrual basis and under the historical cost convention except following which have been measured at fair value:

- Certain financial assets and liabilities except borrowings carried at amortised cost,
- defined benefit plans – plan assets measured at fair value,
- Land under Property, plant and equipment on transition to IND AS

3.2 Property, Plant and Equipment

a) Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

b) Depreciation is provided on Written down Value Method over the remaining useful life of the assets in the manner prescribed in Schedule II of the Companies Act, 2013.

c) The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss on the date of disposal or retirement.

3.3 Intangible Assets

Identifiable Intangible assets are recognised:

- a) when the Company controls the asset,
- b) it is probable that future economic benefits attributed to the asset will flow to the Company and
- c) the cost of the asset can be reliably measured.

UNITED TEXTILES LIMITED

3.4 Impairment of non-current assets

An asset is considered as impaired when at the date of Balance Sheet there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs exceeds its recoverable amount (i.e. the higher of the net asset selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of Profit and Loss. The impairment loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Post Impairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

3.5 Cash and cash equivalents

Cash and cash equivalents includes Cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consists of cash and short term deposits, as defined above, net of outstanding bank overdraft as they are considered an integral part of the Company's cash management.

3.6 Inventories

Inventories are valued at the lower of cost and net realizable value except scrap, which is valued at net realizable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their respective present location and condition. Cost is computed on the weighted average basis.

3.7 Employee benefits

a) Short term employee benefits are recognized as an expense in the Statement of Profit and Loss of the year in which the related services are rendered.

b) Leave encashment being a short term benefit is accounted for using the Projected Unit Credit Method, on the basis of actuarial valuations carried out by third party actuaries at each Balance Sheet date. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to profit and loss in the period in which they arise.

c) Contribution to Provident Fund, a defined contribution plan, is made in accordance with the statute, and is recognised as an expense in the year in which employees have rendered services.

d) The cost of providing gratuity, a defined benefit plans, is determined using the Projected Unit Credit Method, on the basis of actuarial valuations carried out by third party actuaries at each Balance Sheet date. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to Other Comprehensive Income in the period in which they arise. Other costs are accounted in statement of profit and loss.

3.8 Foreign currency reinstatement and translation

(a) Functional and presentation currency

The financial statements have been presented in Indian Rupees, which is the Company's functional and presentation currency.

(b) Transactions and balances

The Company does not have any foreign currency transactions and therefore, exchange risk including foreign currency sensitivity is not applicable.

3.9 Financial Instruments – Initial recognition, subsequent measurement and impairment

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and liabilities are initially measured at fair value. Transaction cost that are directly attributable to the acquisition or issue of financial assets or financial liabilities (Other than financial assets and financial liabilities at fair value through profit and loss account) are added to or deducted from fair value measured at initial recognition of financial asset or financial liability.

Financial Assets and liabilities are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Profit or Loss, depending on its business model for managing those financial assets and liabilities and the assets and liabilities contractual cash flow characteristics.

UNITED TEXTILES LIMITED

Financial Assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest amount outstanding.

Financial Assets at fair value through other comprehensive income

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.

Financial assets at fair value through profit or loss

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction cost directly attributable to the acquisition of financial assets and liability at fair value through profit or loss are immediately recognised in profit or loss.

Financial Liabilities

Financial liabilities including interest bearing loans and borrowings and trade payables are subsequently measured at amortised cost using the effective interest rate method (EIR) except those designated in an effective hedging relationship.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are an integral part of the EIR. The EIR amortisation is included in finance costs in the Statement of Profit and Loss.

3.10 Borrowing costs

Borrowing costs specifically relating to the acquisition or construction of qualifying assets that necessarily takes a substantial period of time to get ready for its intended use are capitalized (net of income on temporary deployment of funds) as part of the cost of such assets. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

For general borrowing used for the purpose of obtaining a qualifying asset, the amount of borrowing costs eligible for capitalization is determined by applying a capitalization rate to the expenditures on that asset. The capitalization rate is the weighted average of the borrowing costs applicable to the borrowings of the Company that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. The amount of borrowing costs capitalized during a period does not exceed the amount of borrowing cost incurred during that period.

All other borrowing costs are expensed in the period in which they occur.

3.11 Taxation

Income tax expense represents the sum of current and deferred tax (including MAT). Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income, in such cases the tax is also recognised directly in equity or in other comprehensive income. Any subsequent change in direct tax on items initially recognised in equity or other comprehensive income is also recognised in equity or other comprehensive income, such change could be for change in tax rate.

Current tax provision is computed for income calculated after considering allowances and exemptions under the provisions of the applicable Income Tax Laws. Current tax assets and current tax liabilities are off set, and presented as net.

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the Balance sheet and the corresponding tax bases used in the computation of taxable profit and are accounted for using the liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences, and deferred tax assets are generally recognised for all deductible temporary differences, carry forward tax losses and allowances to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, carry forward tax losses and allowances can be utilised. Deferred tax assets and liabilities are measured at the applicable tax rates. Deferred tax assets and deferred tax liabilities are off set, and presented as net.

UNITED TEXTILES LIMITED

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available against which the temporary differences can be utilised.

Minimum Alternative Tax (MAT) is applicable to the Company. Credit of MAT is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the profit and loss account and shown as MAT credit entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

3.12 Revenue recognition and other income

Sale of Goods

Revenue is recognized at the fair value of consideration received or receivable and represents the net invoice value of goods supplied to third parties after deducting discounts, volume rebates and outgoing sales tax and are recognized either on delivery or on transfer of significant risk and rewards of ownership of the goods. Material returned/ rejected is accounted for in the year of return/ rejection.

Interest

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

3.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares, if any.

3.14 Provisions and contingencies

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

Contingencies

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements. Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

3.15 Leases

The Company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

UNITED TEXTILES LIMITED

- (i) the contract involves the use of an identified asset
- (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and
- (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short term leases) and leases of low value assets. For these short term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

And in case entity is lessor, it identifies whether the lease is defined as finance or operating lease as per the criteria given in Ind AS 116.

In case of Operating lease, an entity recognises lease payment as income on straight line basis

In case of Finance lease, an entity initial measurement

- (i) derecognises the carrying amount of underlying assets
- (ii) recognise the net investment in lease
- (iii) recognise profit and loss on selling profit or selling loss

and on subsequent measurement, entity recognises finance income over the lease period and reduces the net investment in the lease for lease payment received and recognise income from any variable lease payments and recognises any impairment of the net investment in the lease

3.16 Current /non-current classification

The Company presents assets and liabilities in statement of financial position based on current/non-current classification.

The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division II of Companies Act, 2013 notified by MCA.

An asset is classified as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle,
- b) Held primarily for the purpose of trading,
- c) Expected to be realised within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- a) It is expected to be settled in normal operating cycle,
- b) It is held primarily for the purpose of trading,
- c) It is due to be settled within twelve months after the reporting period, or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

3.17 Recent accounting pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standard) Rules as Issued from time to time. On March 31, 2023, MCA amended the Companies (Indian

Accounting Standard) Amendments Rules, 2023, as below

Ind AS -1 Presentation of Financial Statements - This amendment requires the entities to disclose their material accounting

policies rather than their significant accounting policies. The effective date of adoption of this amendment is annual periods

beginning on or after April 1, 2024. The Company has evaluated the amendments and the impact of the amendment is insignificant in the standalone financial statements.

UNITED TEXTILES LIMITED

Ind AS - 8 Accounting Policies, Changes in Accounting Estimates and Errors - This amendments has introduced a definition of 'Accounting Estimates' and included amendments to Ind AS 8 to help entities distinguish changes in accounting policies from changes in accounting estimates. The effective date for adoption of this amendments is annual periods beginning on or after April 1, 2024. The Company has evaluated the amendments and here is no impact on its standalone financial Statements.

Ind AS 12 – Income Taxes - This amendment has narrowed the scope of initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2024. The Company has evaluated the amendment and there is no impact on its standalone financial statement

4. Critical accounting estimates, assumptions and judgements

In the process of applying the Company's accounting policies, management has made the following estimates, assumptions and judgements, which have significant effect on the amounts recognised in the financial statement:

(a) Allowance for uncollected accounts receivable and advances

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not to be collectible.

(b) Income taxes

Management judgment is required for the calculation of provision for income taxes and deferred tax assets and liabilities. The Company reviews at each balance sheet date the carrying amount of deferred tax assets. The factors used in estimates may differ from actual outcome which could lead to significant adjustment to the amounts reported in the financial statements.

(c) Contingencies

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

5. Financial risk management

Financial risk factors

The Company's principal financial liabilities, comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company has short term current investments only. The Company's activities expose it to a variety of financial risks:

I) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other risk which is equity price risk and commodity risk. The Company is not exposed to the aforesaid risk as the Company does not have any transactions in foreign currency and its borrowings accounted for on account of preference capital is at fixed rate of interest.

II) Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

III) Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Company's financial performance.

Market Risk

The sensitivity analysis excludes the impact of movements in market variables on the carrying value of post-employment benefit obligations provisions and on the non-financial assets and liabilities. The sensitivity of the relevant Statement of Profit and Loss item is the effect of the assumed changes in the respective market risks. The Company's activities expose

UNITED TEXTILES LIMITED

it to a variety of financial risks, including the effects of changes in foreign currency exchange rates and interest rates. However, such effect is not material.

(a) Interest rate risk and sensitivity

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long term debt obligations with floating interest rates, any changes in the interest rate environment may impact future cost of borrowing.

With all other variables held constant, the following table demonstrates the impact of borrowing cost on floating rate portion of loans and borrowings.

(Amount in Lakhs)

Interest rate sensitivity	Increase/Decrease in basis points	Effect on profit before tax For the Year ended 31 March 2025	Effect on profit before tax For the Year ended 31 March 2024
INR	+50	-4.07	-4.61
	-50	+4.07	+4.61

Interest rate & currency of borrowings

The below table demonstrate the borrowing of fixed and floating rate of interest:

(Amount in Lakhs)

Particulars	Total Borrowing	Floating rate Borrowing	Fixed rate borrowing	Weighted Average rate
INR	982.94	813.88	169.04	8.72%
Total as on March 31, 2025	982.94	813.88	169.04	
INR	1095.70	922.80	172.90	8.81%
Total as on March 31, 2024	1095.70	922.80	172.90	

Credit risk

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

Trade Receivables

The Company extends credit to customers in normal course of business. The Company considers factors such as credit track record in the market and past dealings for extension of credit to customers. The Company monitors the payment track record of the customers. Outstanding customer receivables are regularly monitored. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

The ageing of trade receivable is as below:

As at 31.03.2025

(Rs. in Lakhs)

Particulars							
	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables		26.43	2.61	0.79			29.83
- considered good	-	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-	-
(ii) Disputed Trade Receivables		-	-	-	-	4.82	4.82
- considered good	-	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-	-

UNITED TEXTILES LIMITED

As at 31.03.2025

(Rs. In Lakhs)

Particulars							Total
	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(I) Undisputed Trade receivables							
- considered good		38.54	-	2.12	-	-	40.66
- which have significant increase in credit risk	-	-	-	-	-	-	-
- credit Impaired							
(II) Disputed Trade Receivables							
- considered good	-	-	-	-	-	12.82	12.82
- which have significant Increase In credit risk							
- credit impaired							

Liquidity risk

The Company's objective is to maintain optimum levels of liquidity to meet its cash and collateral requirements.. In case of temporary short fall in liquidity to repay the bank borrowing/operational short fall , the company uses mix of capital infusion and borrowing from its holding company. However, the company envisage that such short fall is temporary and the company would generate sufficient cash flows as per approved projections.

The table below provides undiscounted cash flows towards non-derivative financial liabilities into relevant maturity based on the remaining period at the balance sheet to the contractual maturity date.

Particulars	Carrying Amount	On demand	as on 31st March 2025			Total
			< 6 months	6-12 months	> 1 years	
Interest bearing borrowings	813.9	392.91	44.06	46.87	330.06	813.9
Interest free borrowings	169.04	169.04	-	-	-	169.04
Trade payable	217.55	217.55	-	-	-	217.55
Other liabilities	51.15	51.15	-	-	-	51.15
Total	1251.64	830.65	44.06	46.87	330.06	1251.64

Particulars	Carrying Amount	On demand	as on 31st March 2024			Total
			< 6 months	6-12 months	> 1 years	
Interest bearing borrowings	922.80	398.72	51.01	50.07	423.00	922.80
Interest free borrowings	172.90	172.90	-	-	-	172.90
Trade payable	223.20	223.20	-	-	-	223.20
Other liabilities	26.67	26.67	-	-	-	26.67
Total	1345.58	1345.58	51.01	50.07	423.00	1345.58

The Company is required to maintain ratios (including total debt to EBITDA / net worth, EBITDA to gross interest, debt service coverage ratio and secured coverage ratio) as mentioned in the loan agreements at specified levels. In the event of failure to meet any of these ratios these loans become callable at the option of lenders, except where exemption is provided by lender.

Capital risk management

The Company aim to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to our shareholders. 20. The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain

UNITED TEXTILES LIMITED

investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital. Net debt is calculated as loans and borrowings less cash and cash equivalents.

The Gearing ratio for FY 2024-25 and 2023-24 is an under:

Particulars	As of March 31, 2025	As of March 31, 2024
Loans and borrowings	982.94	1095.70
Less: cash and cash equivalents	4.51	6.38
Net debt	978.43	1089.32
Equity	1050.10	1047.41
Total capital	2028.53	2136.73
Gearing ratio	48.23%	50.98%

6. Fair value of financial assets and liabilities

Set out below is a comparison by class of the carrying amounts and fair value of the Company's financial instruments that are recognised in the financial statements.

Particulars	(Amount in lakhs)			
	As at March 31, 2025		As at March 31, 2024	
	Carrying amount	Fair amount	Carrying amount	Fair Value
Financial assets designated at amortised cost				
Fixed deposits with banks	13.62	13.62	12.95	12.95
Cash and bank balances	4.51	4.51	6.38	6.38
Trade and other receivables	34.65	34.65	53.48	53.48
Other financial assets	41.54	41.54	157.49	157.49
	94.32	94.32	230.03	230.03
Financial liabilities designated at amortised cost				
Borrowings	982.94	982.94	1095.70	1095.70
Trade & other payables	217.55	217.55	223.20	223.20
Other financial liabilities	51.15	51.15	26.67	26.67
	1251.64	1251.64	1345.57	1345.57

Fair Value hierarchy

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: Quoted prices/NAV for identical instruments in an active market;
- Level 2: Directly or indirectly observable market inputs, other than Level 1 inputs; and
- Level 3: Inputs which are not based on observable market data.

For assets and liabilities which are measured at fair value as at Balance Sheet date, the classification of fair

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

UNITED TEXTILES LIMITED

Fair value hierarchy

The following table provides the fair value measurement hierarchy of Company's asset and liabilities, grouped into Level 1 to Level 2 as described below:

Assets / Liabilities for which fair value is disclosed

(Amount in Lakhs)

Particulars	As at March 31, 2025		
	Level 1	Level 2	Level 3
Financial liabilities			
Borrowings		982.94	
Other financial liabilities		51.15	

Particulars	As at March 31, 2024		
	Level 1	Level 2	Level 3
Financial liabilities			
Borrowings		1095.70	
Other financial liabilities		26.67	

During the year ended March 31, 2025 and March 31, 2024, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

Following table describes the valuation techniques used and key inputs to valuation for level 2

March 31, 2024 and March 31, 2022 respectively:

a) Assets / Liabilities for which fair value is disclosed

Particulars	Fair value hierarchy	Valuation technique	Inputs used
Financial liabilities			
Other borrowings- fixed rate	Level 2	Discounted Cash Flow	Prevailing interest rates in market, Future payouts
Other financial liabilities	Level 2	Discounted Cash Flow	Prevailing interest rates to discount future cash flows

7. Segment Information

Information about primary segment

Company operates in a Single Primary Segment (Business Segment) i.e. Cotton Yarn.

Information about Geographical Segment – Secondary

The Company's operations are located in India. The Management has not identified any geographical segment.

8. Income tax expense

(Amount in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Current tax	-	-
Deferred tax liability/(Asset)		
- Relating to origination & reversal of temporary differences	(2.88)	1.88
- Relating to change in tax rate		-
Tax expense attributable to current year's profit	(2.88)	1.88
Adjustments in respect of Income Tax of previous year		
- Current Tax		-
- Deferred Tax		-
Total Tax expense	(2.88)	1.88
Deferred Tax on OCI	0.23	0.33
Tax on Re-measurement gains (losses) on defined benefit plans		
	(2.65)	2.21

UNITED TEXTILES LIMITED

Effective Tax Reconciliation

A reconciliation of the theoretical income tax expense / (benefit) applicable to the profit / (loss) before income tax at the statutory tax rate in India to the income tax expense / (benefit) at the Company's effective tax rate is as follows:

S.No	Description	For the year ended March 31, 2025	For the year ended March 31, 2024
	Net Loss (Income) before taxes	2.19	2.40
	Enacted tax rates for parent company	25.168%	25.168%
	Computed tax Income (expense)	2.01	0.60
	Increase/(reduction) in taxes on account of:	-	-
	Amount on which no deferred tax created and change in tax rate (Net of disallowance)	-	-
1	Deferred tax of Previous years	1.88	1.28
2	Previous year taxation		
3	Income tax expense reported	1.88	1.28

9. Deferred income tax

The Analysis of Deferred Tax Income/Expenses is as follows:

(Amount in Lakhs)

Particulars	31.03.2025	31.03.2024
Book Base and Tax Base of Fixed Assets	10.80	11.67
(Disallowance)/ Allowance (Net) Under Income Tax Act	(3.46)	(1.68)
Total	7.34	9.99

10. Retirement benefit obligations

10.1. Expense recognised for Defined Contribution plan

(Amount in Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Company's contribution to provident fund	0.19	0.73
Company's contribution to ESI	0.63	0.70
Company's contribution to superannuation fund	-	-
Total	0.82	1.43

Below tables sets forth the changes in the projected benefit obligation and plan assets and amounts recognized in the Balance Sheet as of March 31, 2025 and March 31, 2024, being the respective measurement dates.

10.2. Movement in obligation

Particulars	Gratuity (unfunded)
Present value of obligation - April 1, 2023	4.67
Current service cost	2.08
Interest cost	0.34
Benefits paid	-
Remeasurements - actuarial loss/ (gain)	(1.35)
Present value of obligation - March 31, 2024	5.76
Present value of obligation - April 1, 2024	5.74
Current service cost	1.95
Interest cost	0.42
Benefits paid	-
Remeasurements - actuarial loss/ (gain)	(0.91)
Present value of obligation - March 31, 2025	7.22

UNITED TEXTILES LIMITED

10.3. Movement in Plan Assets – Gratuity

(Amount in Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Fair value of plan assets at beginning of year	-	-
Expected return on plan assets	-	-
Employer contributions	-	-
Benefits paid	-	-
Actuarial gain / (loss)	-	-
Fair value of plan assets at end of year	-	-
Present value of obligation	7.22	5.76
Net funded status of plan	(7.22)	(5.76)
Actual return on plan assets	-	-

The components of the gratuity & leave encashment cost are as follows:

10.4. Recognised in profit and loss

(Amount in Lakhs)

Particulars	Gratuity
Current Service cost	2.08
Interest cost	0.34
Expected return on plan assets	-
For the year ended March 31, 2024	2.42
Remeasurement - Actuarial loss/(gain)	(1.35)
Current Service cost	1.95
Interest cost	0.42
Expected return on plan assets	-
For the year ended March 31, 2025	2.37
Remeasurement - Actuarial loss/(gain)	0.91
Actual return on plan assets	-

10.5. Recognised in other comprehensive income

(Amount in Lakhs)

Particulars	Gratuity
Remeasurement - Actuarial loss/(gain)	(1.35)
For the year ended March 31, 2024	(1.35)
Remeasurement - Actuarial loss/(gain)	(0.91)
For the year ended March 31, 2025	(0.91)

UNITED TEXTILES LIMITED

10.6. The principal actuarial assumptions used for estimating the Company's defined benefit obligations are set out below:

Weighted average actuarial assumptions	As at March 31, 2025	As at March 31, 2024
Attrition rate	-	-
Discount Rate	7.04%PA	7.25% PA
Expected Rate of Increase in salary	5.50%PA	5.50% PA
Expected Rate of Return on Plan Assets	-	-
Mortality rate	100% of IALM 2012-14	100% of IALM 2012-14
Expected Average remaining working lives of employees (years)	29.82 years	29.08 years

The assumption of future salary increase takes into account the inflation, seniority, promotion and other relevant factors such as supply and demand in employment market. Same assumptions were considered for comparative period i.e. 2014-15 as considered in previous GAAP on transition to IND AS.

10.7. Sensitivity analysis:

For the year ended March 31, 2025		(Amount in `)	
Particulars	change in Assumption	Effect on Gratuity obligation	Effect on leave encashment obligation
Discount rate	+0.5%	-0.70	-
	-0.5%	+0.75	-
Salary Growth rate	+0.5%	+0.76	-
	-0.5%	-.67	-
For the year ended March 31, 2024		(Amount in Lakhs)	
Particulars	change in Assumption	Effect on Gratuity obligation-	Effect on leave encashment obligation
Discount rate	+0.5%	-0.50	-
	-0.5%	+0.57	-
Salary Growth rate	+0.5%	+0.58	-
	-0.5%	-0.51	-

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (projected unit credit method) has been applied as when calculating the defined benefit obligation recognised within the Balance Sheet.

UNITED TEXTILES LIMITED

10.8. History of experience adjustments is as follows:

Particulars	(Amount in Lacs)	
	Gratuity	Leave encashment
For the year ended March 31, 2025		
Plan Liabilities - (loss)/gain	1.20	-
Plan Assets - (loss)/gain	-	-
For the year ended March 31, 2024		
Plan Liabilities - (loss)/gain	1.49	-
Plan Assets - (loss)/gain	-	-

Estimate of expected benefit payments (In absolute terms i.e. undiscounted)

Particulars	(Amount in Lakhs)	
	Gratuity	
0 to 1 year	0.07	
1 to 2 year	0.06	
2 to 3 year	0.07	
3 to 4 year	0.08	
4 to 5 year	0.09	
5 to 6 year	0.09	
6 year Onwards	4.23	

10.9. Statement of Employee benefit provision

(Amount in Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Gratuity	7.22	5.76
Leave encashment	-	-
Other employee benefits	-	-
Total	7.22	5.76

The following table sets out the funded status of the plan and the amounts recognised in the Company's balance sheet.

10.10. Current and non-current provision for Gratuity and leave encashment For the year ended March 31, 2025

(Amount in Lakhs)

Particulars	Gratuity
Current provision	0.08
Non current provision	7.14
Total Provision	7.22

For the year ended March 31, 2024

(Amount in Lakhs)

Particulars	Gratuity
Current provision	0.05
Non current provision	5.70
Total Provision	5.75

UNITED TEXTILES LIMITED

11. Employee benefit expenses

(Amount in Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Salaries and Wages	51.11	59.56
Costs-defined contribution plan	0.90	0.98
Welfare expenses	1.15	1.76
Total	53.16	62.30

(Figures in no.)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Average no. of people employed	24	25

OCI presentation of defined benefit plan

-Gratuity is in the nature of defined benefit plan, Re-measurement gains/(losses) on defined benefit plans is shown under OCI as Items that will not be reclassified to profit or loss and also the income tax effect on the same.

-Leave encashment cost is in the nature of short term employee benefits.

Presentation in Statement of Profit & Loss and Balance Sheet

Expense for service cost, net interest on net defined benefit liability (asset) is charged to Statement of Profit & Loss.

IND AS 19 do not require segregation of provision in current and non-current, however net defined liability (Assets) is shown as current and non-current provision in balance sheet as per IND AS 1.

Actuarial liability for short term benefits (leave encashment cost) is shown as current and non-current provision in balance sheet.

The Company assesses these assumptions with its projected long-term plans of growth and prevalent industry standards. The mortality rates used are as published by one of the leading life insurance companies in India.

12. Other disclosures

a) Auditors Remuneration

(Amount in Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
1. Statutory Auditors		
Audit Fee	0.55	0.45
Total	0.55	0.45

b) Details of loans given, Investment made and Guarantees given, covered U/S 186(4) of the Companies Act 2013.

- The Company has not given any loan, investment and guarantee covered under section 186(4) of the Companies Act, 2013.

13. Contingent liabilities

The Company does not have any disputed outstanding payable or pending litigation as at 31st March, 2024, which could have an adverse impact on the results of the operation of the company.

UNITED TEXTILES LIMITED

14. Related party transactions

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

Related party name and relationship

Key Management Personnel

Vivek Aggarwal (Whole Time Director)

Sonu Aggarwal (Director)

Sandeep Garg (Director)

Amit Bansal(Director)

Related Party Transactions:

(Amount in Lakhs)

Description	Key Management Personnel and their Relatives	
	Current Year	Previous Year
Salary (Including Allowances)		
	-	
Sonu Aggarwal	8.40	8.40
Vivek Aggarwal	6.00	6.00
Loan Taken		
Sonu Aggarwal	13.15	76.80
Vivek Aggarwal	76.14	83.00
Loan Repayment		
Vivek Aggarwal	65.20	38.00
Sonu Aggarwal	27.95	

Related Party Balances:

(Amount in Lakhs)

Unsecured Loan	Current Year	Previous Year
Sonu Aggarwal	80.95	95.75
Vivek Aggarwal	80.09	77.15

15. Earnings per share

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

(Number of shares)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Issued equity shares	3,000,000	3,000,000
Weighted average shares outstanding - Basic and Diluted – A	3,000,000	3,000,000

UNITED TEXTILES LIMITED

Net profit /(loss) available to equity holders of the Company used in the basic and diluted earnings per share was determined as follows:

(₹ in Lakhs)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Profit/loss after tax – B	2.01	0.52
Basic and Diluted Earnings per share (B/A)	0.07	0.02

The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity.

16.

Trade payables ageing schedule

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment# for Year ended March 31, 2025				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	126.70	26.78	7.50	5.52	166.50
(ii) Others	41.99	7.66	1.01	0.41	51.07
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-

similar information shall be given where no due date of payment is specified in that case disclosure shall be from the date of the transaction.

Trade payables ageing schedule

Particulars	Outstanding for following periods from due date of payment# for Year ended March 31, 2024				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	85.12	3.76	-	-	88.88
(ii) Others	111.70	16.71	1.79	4.12	134.32
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-

similar information shall be given where no due date of payment is specified in that case disclosure shall be from the date of the transaction.

17. Previous year figures have been regrouped/ rearranged, wherever considered necessary to conform to current year's classification.

UNITED TEXTILES LIMITED

18. Ratios

S.No	Particulars of Ratio	Numerator	Denominator	F.Y.2024-25	F.Y.2023-24	Change in %	Reason for Variance more than 25%
A	Current Ratio	Current Assets	Current Liabilities	1.00	0.97	2.67%	NA
B	Debt Equity Ratio	Total Debt	Total equity	0.94	1.04	-10.52%	NA
C	Debt service coverage ratio	Profit (Loss) before Tax + Depreciation & Amortisation + Finance Cost	Finance costs + Principal repayment of long term debt during the period	1.19	1.16	2.70%	NA
D	Return on Equity Ratio	Net Profits after taxes – Preference Dividend (If any)	Equity	0.19%	0.049%	284.59%	Change in ratio is due to decrease in Profit
E	Inventory turnover ratio	Purchases of Material including spares	Average Inventory	1.09	2.32	-52.81%	Change in ratio is due to decrease inventory
F	Trade Receivables turnover ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	23.38	11.38	105.40%	NA
G	Trade payables turnover ratio	Purchase of goods and services + Other expenses	Average Trade Payable	3.89	6.60	-41.07%	Change in ratio is due to Increase In TP
H	Net capital turnover ratio	Revenue from operations	Working capital = Current assets – Current liabilities	444.45	-61.13	-827.01%	Change in ratio is due to decrease in working capital
I	Net profit ratio	Profit after Tax	Net Sale	0.19%	0.04%	398.78%	Change in ratio is due to decrease in Profit
J	Return on Capital employed	Profit (Loss) before Tax + Finance Cost	Capital employed = Net worth +Borrowing Deferred tax liabilities-Deferred tax Assets	0.032	0.031	2.66%	NA
K	Return on investment	Income generated from invested funds	Average invested funds in treasury investments	NA	NA	NA	NA

19 Additional Regulatory Information:

I. Title deeds of Immovable Property not held in name of the Company:

The Company does not have any immovable property not held in the name of company. Therefor, reporting requirement with respect to title deed of immovable properties is not applicable.

UNITED TEXTILES LIMITED

- II. **Revaluation of Property, Plant and Equipment and intangible assets (including Right-of-Use Assets):**
The Company has not revalued its Property, Plant and Equipment as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 during the year 2024-25 and 2023-24.
- III. **Loans or Advances:**
The company has not granted any loan to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.

IV. CWIP and its schedule

CWIP Amount in CWIP for a period of

As on 31st March, 2025	Less than 1 Year	1-2 years	2-3 Years	More than 3 years	Total
------------------------	------------------	-----------	-----------	-------------------	-------

Projects in progress		-	-	-	-
Projects temporarily Suspended	-	-	-	-	-

CWIP Amount in CWIP for a period of (Amount in Lacs)

As on 31st March, 2024	Less than 1 Year	1-2 years	2-3 Years	More than 3 years	Total
------------------------	------------------	-----------	-----------	-------------------	-------

Projects in progress	0.82		-	-	0.82
Projects temporarily Suspended	-	-	-	-	-

For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan

CWIP	To be completed in (Amount in Rs.)			
	Less than 1 Year	1-2 years	2-3 Years	More than 3 years

As on 31st March, 2025	NII	NII	NII	NII
Projects 1				
As on 31st March, 2024				
Projects 1	NII	NII	NII	NII

- V. The company does not own any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- VI. **Statements filed with banks or financial institutions:**
The Company has taken loan from banks on the basis of security of current assets. The same is overdraft facility from its bankers and the company does not file any stock statement to its bankers.
- VII. The Company is not declared wilful defaulter by any bank or financial institution or other lender.
- VIII. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- IX. The company do not have any secured borrowings on which charge with Registrar of Companies is to be credited.
- X. The provisions related to number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 are not applicable on the company.

UNITED TEXTILES LIMITED

- XI.** There is no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- XII. Utilisation of Borrowed funds and share premium:**
The company has not advanced/ loaned/ invested funds (borrowed/share premium/any other sources of kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries), with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly/ indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (ultimate beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- XIII. Undisclosed Income**
No income has been surrendered or disclosed for which transaction was not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- XIV.** During the year, the Company doesn't fulfil the threshold limit criteria covered under section 135 of the Companies Act, 2013. Therefore, the provision related to Corporate Social Responsibility is not applicable to the company.
- XV.** There is no transaction related to Crypto Currency or Virtual Currency. Hence, Not applicable.
- 20.** Notes 1 to 19 are annexed and form Integral part of Financial Statements.

For **N.C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

G. K. Aggarwal
Partner
Dated: 29th May, 2025
Place: Hisar

SONU AGGARWAL
(Director)

VIVEK AGGARWAL
(Director)

UNITED TEXTILES LIMITED

Cash Flow Statement for the Year Ended March 31, 2025

DESCRIPTION		Year Ended March 31, 2025	Year Ended March 31, 2024
A.	Cash Inflow/ (Outflow) From Operating Activities		
	Profit Before Tax	2.19	2.40
	Add/(Less)		-
	Depreciation	118.86	125.92
	Interest Income	(0.67)	(2.23)
	Interest Expense	60.26	63.48
	EPCG Grant Income		-
	Loss/(Profit) on sale of fixed assets		12.85
	Operating Profit before Working Capital changes	180.64	202.42
	Adjustment for:		
	Inventories	(217.87)	(219.57)
	Trade and other Receivable	178.99	160.66
	Trade and other Payable	34.19	108.73
	Cash Generated From Operations Before Tax	175.95	252.24
	Tax Paid/ (Tax Refund)	(2.19)	0.24
	Net Cash Inflow/ (Outflow) from Operating Activities	173.76	252.48
B.	Cash Inflow/ (Outflow) from Investing Activities		
	Acquisition of Fixed Assets/Capital Work-in-Progress	(22.62)	(276.27)
	Fixed Deposit /Security Deposit	(0.66)	23.09
	Sale of Fixed Assets	20.00	21.02
	Interest Received	0.67	2.17
	Net Cash Inflow/ (Outflow) from Investing Activities	(2.61)	(230.00)
C.	Cash Inflow/ (Outflow) from Financing Activities		
	Secured Loan/Repayment of Loan	(108.90)	(85.49)
	Interest Paid	(60.26)	(63.48)
	Unsecured Loan	(3.86)	121.80
	Net Cash Inflow/ (Outflow) from Financing Activities	(173.02)	(27.17)
	Net Increase(Decrease) in Cash and Cash Equivalent (A+B+C)	(1.87)	(4.69)
	Add:		
	Cash and Cash equivalent at the beginning of the year	6.38	11.07
	Cash and Cash equivalent at the end of year	4.51	6.38

Note.

1. Increase /Decrease in Secured and Unsecured borrowings is net of Repayment during the year.
2. Previous Year figures have been regrouped wherever considered necessary.

For M.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

VIVEK AGGARWAL
(Whole-time Director)
DIN No:07079208

G.K. Aggarwal
Partner
M.No. 086622
Place : New Delhi
Dated : 29th May, 2025

SONU AGGARWAL
(Director)
DIN No:09113260

UNITED TEXTILES LIMITED

UNITED TEXTILES LIMITED

Regd. Office & Works: 7th K.M. Stone, Barwala Road, Hisar – 125 001 (Haryana)

PH No. 9896329823

CIN – L17115HR1993PLC032092, E-mail Id: unitedtextilesld@gmail.com

Website : <http://www.unitedtextileslimited.com>

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s):		Folio No. :	
		DP ID :	
Registered Address :		Client ID :	
		e-mail ID :	

I/We, being the member(s) holding Shares of UNITED TEXTILES LIMITED hereby appoint :

1. Mr./Ms. Address E-mail id
Signature.....
or falling him
2. Mr./Ms. Address E-mail id
Signature.....
or falling him
3. Mr./Ms. Address E-mail id
Signature.....

as my/our proxy to attend and vote for me/us on my/our behalf at the 32nd Annual General Meeting of the Company to be held on Saturday, the 27th day of September, 2025 at 11.00 A.M. at its Regd. Office at 7th K.M. Stone, Barwala Road, Hisar - 125 001 and at any adjournment thereof in respect of such resolutions as Indicated below:

Resolution No.	Description of Resolutions
	ORDINARY BUSINESS
1.	To consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2025, together with the Report of the Directors and Auditors' thereon.
2.	To appoint a director in place of Sh. VIVEK AGGARWAL (DIN-07079208) who retires by rotation and being eligible, offers himself for re-appointment.
	SPECIAL BUSINESS
3.	To appoint Mrs. ANJU JAIN practicing company secretary as secretarial auditor of the company.

Signed this _____ Day of _____, 2025

AFFIX ONE
RUPEE
REVENUE
STAMP

Signature of Shareholder

Signature of Proxy holder(s)

NOTE: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

UNITED TEXTILES LIMITED

UNITED TEXTILES LIMITED

Regd. Office & Works: 7th K.M. Stone, Barwala Road, Hisar – 125 001 (Haryana)

PH No. 9896329823

CIN – L17115HR1993PLC032092, E-mail Id: unitedtextilesLtd@gmail.com

Website : <http://www.unitedtextileslimited.com>

ATTENDANCE SLIP

32nd ANNUAL GENERAL MEETING on Saturday, the 27th day of September, 2025 at 11:00 A.M. at 7th K.M Stone. Barwala Road, Hisar – 125001 (Haryana)

NAME	
Address	
Registered Follo No./DP Id & Client Id	
Shareholder/Proxy/Authorised Representative	
MOBILE NO.	
E-MAIL ID	

I/We hereby record my/our presence at 32nd Annual General Meeting (AGM) of the Company being held on Saturday, the 27th day of September, 2025 at 11:00 A.M. at 7th K.M Stone. Barwala Road, Hisar – 125001 (Haryana)

Signature of Shareholder/Proxy/Authorised Representative

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall . Members are requested to bring their copies of the Annual Report to the AGM.

ELECTRONIC VOTING PARTICULARS

EVS (E-Voting Sequence Number)	USER ID	SEQUENCE NO.

Notes: Please read the instructions printed under the Notes to the notice dated 12th August, 2025 of the 32nd Annual General Meeting.

BOOK-POST

If undelivered please return to:

UNITED TEXTILES LIMITED

REGD. OFFICE: 7th K.M. Stone Barwala Road

HISAR:125001 (Haryana) INDIA