

Date: August 25, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code – 521244

Subject: Annual Report for the Financial Year 2024-25 under Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please find enclosed the Annual Report along with the Notice of the 34th Annual General Meeting (AGM) of the Company, scheduled to be held on Friday 19th day of September 2025 At 03:30 P.M. through video conferencing/other audio video means ('VC/OAVM') facility in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Further, the Annual Report is being sent electronically to those members whose email addresses are registered with the Company, its Registrar and Transfer Agent (RTA), or Depositories. Pursuant to Regulation 36(1)(b) of the SEBI Listing Regulations, the Company is also sending a letter to shareholders whose email addresses are not registered, providing a web link to access the Annual Report.

The Annual Report containing the AGM Notice has also been uploaded on the Company's website at www.mkpmobility.com.

You are requested to take the above information on your records.

Thanking You.

Yours Sincerely,
For MKP Mobility Limited

Saheb Mahesh Dumbwani
Company Secretary and Compliance Officer
Date: August 25, 2025



CIN: L50100PN1990PLC242336

MKP MOBILITY LIMITED

34TH ANNUAL REPORT

2024-2025

34th ANNUAL REPORT OF MKP MOBILITY LIMITED

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CORPORATE DETAILS AS ON MARCH 31, 2025

Board of Directors

Mr. Mahendra Anantram Patodia	Non-Executive - Non-Independent Director
Mr. Jitesh Mahendra Patodia	Managing Director
Mr. Anshay Jitesh Patodia	Whole-time Director
Mr. Aanjan Jitesh Patodia	Non-Executive - Non-Independent Director
Mr. Sanjay Brijkishore Chaturvedi	Independent Director
Mr. Nevilkumar V Agrawal	Independent Director
Ms. Trupti Bharat Agarwal*	Independent Director

Audit Committee

Ms. Trupti Bharat Agarwal*	Chairperson
Ms. Nevil Agarwal	Member
Mr. Sanjay Brijkishore Chaturvedi	Member

Nomination and Remuneration Committee

Ms. Trupti Bharat Agarwal*	Chairperson
Ms. Nevil Agarwal	Member
Mr. Sanjay Brijkishore Chaturvedi	Member

Stakeholders Committee

Ms. Trupti Bharat Agarwal*	Chairperson
Ms. Nevil Agarwal	Member
Mr. Sanjay Brijkishore Chaturvedi	Member

Chief Financial Officer

Aditi Anant Waikar	Email: pcottage68@gmail.com
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Company Secretary & Compliance Officer

Saheb Mahesh Dumbwani	Email: secretarial@mkpmobility.com
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Banker to the Company

ICICI Bank Limited

Statutory Auditor

M/s. Shah Khandelwal Jain & Associates Chartered Accountants	Firm Registration No.: 142740W Address: Level 3, Riverside Business Bay, Wellesley Road Near RTO, Pune-411001, Maharashtra. Email: ashish.khandelwal@skj.ican.in
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Secretarial Auditors

M/s. A S Desai & Associates Company Secretaries	Address: Office No. 10, Rahul chambers, Karve Road, Pune- 411004 Email: csabhijitdesai@gmail.com
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Register & Transfer Agent

BgSE Financial Limited	Address: Stock Exchange Towers 51, 1st Cross, J.C Road, Bengaluru, Karnataka, 560027 Telephone Nos: 080 - 66673353 / 9886732321 Email: csrta@bfsi.co.in
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Registered Office**

Gat No.624, Behind Vijay Hotel, Wadki Nala, Vadki, Pune, Haveli, Maharashtra, India, 412308	
Email Address of Company	info@mkpmobility.com
Website of the Company	www.mkpmobility.com
Stock Exchange Company is listed at	Bombay Stock Exchange Limited (BSE)

*Cessed to be an independent director with effect from June 01, 2025.

**Changed with effect from May 23, 2025.

MKP MOBILITY LIMITED

CIN: L50100PN1990PLC242336

Address: Gat No.624, Behind Vijay Hotel, Wadki Nala, Vadki, Pune, Haveli, Maharashtra, India,
412308 Contact: info@mkpmobility.com Website: www.mkpmobility.com

NOTICE TO THE MEMBERS

NOTICE IS HEREBY GIVEN THAT THE 34TH ANNUAL GENERAL MEETING OF THE MEMBERS OF MKP MOBILITY LIMITED WILL BE HELD ON FRIDAY 19TH DAY OF SEPTEMBER 2025 AT 03:30 P.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VIDEO MEANS ('VC/OAVM') FACILITY TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited standalone and consolidated Financial Statements as at March 31, 2025, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint Director in place of Mr. Aanjan Jitesh Patodia (DIN: 09813961) who is liable to retire by rotation and being eligible offers himself for reappointment.

SPECIAL BUSINESS

3. **TO APPOINT MRS. RAJITA RUPESH GUPTA (DIN: 02234578) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:**

To Consider and fit thought fit, to pass the following resolution as **Special Resolution**.

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), and the Rules made thereunder, read with Schedule IV of the said Act and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Mrs. Rajita Rupesh Gupta (DIN: 02234578), who was appointed as an Additional Director of the Company with effect from August 08, 2025 under Section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term upto five consecutive years commencing from August 08, 2025 to August 07, 2030.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.”

4. **CONTINUATION OF MR. MAHENDRA PATODIA AS NON-EXECUTIVE DIRECTOR BEYOND 75 YEARS:**

To Consider and fit thought fit, to pass the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, including the Companies Act, 2013, and rules and regulations made thereunder and as recommended by the Nomination & Remuneration Committee the approval of the members of the Company be and is hereby accorded for the continuation of Mr. Mahendra Patodia (DIN: 09812226), as a Non-executive Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any one Director be and is hereby authorized to do all acts, deeds and things as may be necessary to give effect to this resolution."

5. TO APPOINT MR. JITESH PATODIA (DIN: 09700718) AS MANAGING DIRECTOR FOR A TERM OF 5 YEARS AND TO FIX HIS REMUNERATION:

To Consider and fit thought fit, to pass the following resolution as **Special Resolution**.

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 (hereinafter referred to as "the Act"), the Rules made thereunder read with Schedule V to the Act and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations") and amendments thereto (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and based on the recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the members be and is hereby accorded for re-appointment of Mr. Jitesh Patodia (DIN: 09700718) as the Managing Director of the Company for a term of five (5) years commencing from **September 19, 2025 to September 18, 2030** not liable to retire by rotation.

RESOLVED FURTHER THAT, the overall remuneration to be paid to Mr. Jitesh Patodia being a managing director shall not exceed the limits as specified under section 197 of the Companies Act, 2013 read with rules made thereunder on the basis of net profit computed as per section 198 of the Companies Act 2013.

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination & Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read 2 with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force)."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and matters and things as in its absolute discretion it may consider necessary, expedient and desirable to give effect to this resolution."

6. TO APPROVE ALTERATION OF OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY:

To Consider and fit thought fit, to pass the following resolution as **Special Resolution**.

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules made thereunder and subject to such other requisite approvals, if any, in this regards from appropriate authorities and terms, conditions, amendments, modification, as may be required or suggested by any such appropriate authorities, and agreed to by the Board of Directors of the Company and subject to the approval of the Registrar of Companies, Pune, the consent of the members of the Company be and is hereby accorded, for the alteration of the Clause 3rd (a) i.e. object clause of the Memorandum of Association of Company such that:

1. Sub-Clause 1 of Clause 3rd (a) of the Memorandum of Association be deleted entirely.
2. Consequent upon deletion of Sub-Clause 1, Sub-Clause 2, 3 & 4 be re-numbered serially without any further change/amendment in any clause or object etc. of the Company.

RESOLVED FURTHER THAT the Memorandum of Association of the Company be amended accordingly and all necessary changes be made to reflect this deletion.

RESOLVED FURTHER THAT any one Director be and is hereby authorized to file the required e forms with the Registrar of Companies, and to do all such acts, deeds, and things as may be necessary to give effect to this resolution."

7. TO APPOINT M/S. A S DESAI & ASSOCIATES, COMPANY SECRETARIES AS THE SECRETARIAL AUDITOR OF THE COMPANY:

To consider and if thought fit to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 204 of the Companies Act, 2013 ("Act") and rules framed thereunder and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the Members of the Company be and is hereby accorded to appoint M/s. A S Desai & Associates, Company Secretaries, (UCN: S2017MH515700) as the Secretarial Auditor of the Company for period of 5 years commencing FY 2025-26 till FY 2029-30 on such remuneration as may be approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT approval of the Members be and is hereby accorded to the Board to avail or obtain from the Secretarial Auditors, such other services or certificates, reports, or opinions which the Secretarial Auditors may be eligible to provide or issue under the applicable laws, at a remuneration to be determined by the Audit committee/Board of Directors of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

For MKP Mobility Limited

Jitesh Mahendra Patodia

Managing Director

DIN: 09700718

Date: August 20, 2025

Place: Pune

NOTES:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/HO/CFD/CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 (“SEBI Circular”) and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.mkpmobility.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Tuesday September 16, 2025 at 9:00 A.M. and ends on Thursday September 18, 2025 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday September 12, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday September 12, 2025.

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for

	<p>IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<p>6. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.</p> <p>7. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</p> <p>8. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>9. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will</p>

	authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	10. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

4. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
5. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
6. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
7. Now, you will have to click on "Login" button.
8. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csabhijitdesai@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Falguni Chakraborty at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@mkpmobility.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@mkpmobility.com. If you are an Individual-shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1**

(A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “Join meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at info@mkpmbility.com . The same will be replied by the company suitably.
6. Registration of Speaker related point needs to be added by company.

STATEMENT OF MATERIAL FACTS
(Pursuant to section 102 of the Companies Act, 2013)

ITEM NO. 3:

TO CONSIDER AND APPROVE THE APPOINTMENT OF MRS. RAJITA RUPESH GUPTA (DIN: 02234578) AS INDEPENDENT DIRECTOR IN THE CATEGORY OF NON-EXECUTIVE:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on August 08, 2025, approved appointment of Mrs. Rajita Rupesh Gupta (DIN: 02234578) as an Additional Director (Independent Director) of the Company for a period of 5 years commencing from August 08, 2025 to August 07, 2030 subject to approval of the members at the ensuing Annual General Meeting. Pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 ('the Act') and applicable regulations of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 ('Listing Regulations') the approval of the members of the Company is required to appoint Mrs. Rajita Rupesh Gupta as an Independent Director of the Company.

Further, the Company has received a notice in writing from member under Section 160 of the Act signifying her candidature for appointment as an Independent Director. The Company has received a declaration from Mrs. Rajita Rupesh Gupta that she meets the criteria of Independence as prescribed under Section 149(6) of the Act and Regulation 16 of Listing Regulations. Further, she is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013. Mrs. Rajita Rupesh Gupta is not debarred from holding the office of Director pursuant to any Order issued by the Securities and Exchange Board of India (SEBI) or any other authority.

In the opinion of the Board the aforesaid appointee fulfils the conditions for his appointment as an Independent Director under the Act and Listing Regulations.

Brief profile of Mrs. Rajita Rupesh Gupta is provided in the Annexure to this Notice.

The Board is of the opinion that the appointment and presence of Mrs. Rajita Rupesh Gupta on the Board will be desirable, beneficial and in the best interest of the Company. The Board recommends the resolution set out in item no. 3 of the accompanying Notice for approval and adoption of the Members.

None of the Directors or their relatives except Mrs. Rajita Rupesh Gupta and her relatives are concerned or interested financially or otherwise in this resolution.

ITEM NO. 4:

APPROVAL FOR CONTINUATION OF MR. MAHENDRA PATODIA, NON-EXECUTIVE DIRECTOR BEYOND 75 YEARS.

Pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it was required to take approval of members for continuation of Mr. Mahendra Patodia as non-executive director of the Company.

Mr. Mahendra Patodia, being a Non-Executive Director of the Company, has significantly contributed to the deliberations of the Board through his deep experience and insights in the areas of Automotive Industry.

Based on the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on August 20, 2025 has approved the continuation of Mr. Mahendra Patodia as a Non-Executive Director of the Company beyond the age of 75 years, subject to the approval of shareholders by way of a **special resolution**.

The Board considers that the continued association of Mr. Mahendra Patodia would be beneficial to the Company and recommends the resolution as set out in Item No. 4 of the accompanying Notice for approval of the members by way of a special resolution.

Mr. Mahendra Patodia, Aanjan Patodia, Mr. Jitesh Patodia & Mr. Anshay Patodia and their relatives are interested in this resolution. No other Director or KMP interested financially or otherwise in this resolution.

ITEM NO. 5:

APPOINTMENT OF MR. JITESH PATODIA AS MANAGING DIRECTOR FOR A TERM OF 5 YEARS.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on August 20, 2025 approved the appointment of **Mr. Jitesh Mahendra Patodia** (DIN: 09700718) as Managing Director of the Company for a term of five years, with effect from September 20, 2025 till September 19, 2030 on such terms and conditions as may be decided mutually by Mr. Jitesh Patodia and the Board of Directors of the Company.

Mr. Jitesh Mahendra Patodia has over 25 years of excellence in the automobile industry and has significantly contributed to the Company's growth. The Board considers his appointment to be in the best interest of the Company.

The key terms of appointment, including remuneration, are as per the provisions of Sections 196, 197, 198, and 203 of the Companies Act, 2013 read with Schedule V. A copy of the draft agreement is available for inspection at the Registered Office during business hours.

None of the Directors or Key Managerial Personnel is concerned or interested in this resolution.

The Board recommends passing of the resolution as Special Resolution.

Additional Information on Directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of Director	Aanjan Jitesh Patodia	Jitesh Mahendra Patodia	Mahendra Patodia	Mrs. Rajita Rupesh Gupta
Actual Date of Appointment	31/12/2022	31/12/2022	31/12/2022	08/08/2025
DIN	09813961	09700718	09812226	02234578
Brief Profile	Being the Youngest businessman of the family, his future looking approach has always proved to be beneficial for the Company. He is passionate for automobiles and cars encouraged him to pursue	Mr. Jitesh Patodia is having over 30 years of excellence in the field of automobile. He gained his entrepreneurial skills from the founder Mr. Mahendra Patodia, Over the years, the expertise of Mr. Jitesh Patodia and	He has over 50 years of experience in the Automotive parts trade. He is also a philanthropist and has authored many self-help books that is distributed at no cost.	Mrs Rajita Rupesh Gupta pursued her Production engineering and has been engaged as an active director since 2000 in business of manufacturing Instrumentation and mechatronics for Construction Equipment, Klug Avalon

	<p>Mr. Aanjan Patodia has excelled and holds various ranks across India as well as a National Championship trophy in motorsports. He has completed his studies in B. Tech and aims to grow the company operations by diversifying into other sectors.</p>	<p>business understanding has guided the Company through thick and thin. Mr. Jitesh Patodia is more focused on business ethics and stakeholder relations. Under his leadership, he has made MKP Mobility a respected name in the Automotive Industry. Further, he is behind the Group's association with the top Automotive brands in the country like Hero, Maruti, Tata, Royal Enfield, TVS, Honda and the expansion of operations throughout the state of Maharashtra.</p>		<p>Mechatronics Pvt Ltd. She is also a Partner in Raina Engineers, a company involved in manufacturing of cranes for offshore oil platforms and marine vessels.</p> <p>In her professional career she has done multiple technical and skill development courses to stay abreast in the industries, viz Women in Family Business from SPJIMR; API Certified Auditor from American Petroleum Institute; Finance for Non-Finance from Lamcon. She has 25+years of professional experience in total.</p>
Disclosure of relationships between Directors	Son of Mr. Jitesh Patodia Brother of Mr. Aanjan Patodia and Grandson on of Mr. Mahendra Anantram Patodia	Father of Mr. Anshay Jitesh Patodia and Mr. Aanjan Jitesh Patodia and Son of Mr. Mahendra Anantram Patodia	Father of Jitesh Mahendrakumar Patodia and grandfather of Mr. Anshay Jitesh Patodia and Mr. Aanjan Jitesh Patodia	--
Person not debarred from holding office as Director pursuant to SEBI Order	not debarred from holding office as Director pursuant to SEBI Order or any other Authority	not debarred from holding office as Director pursuant to SEBI Order or any other Authority	not debarred from holding office as Director pursuant to SEBI Order or any other Authority	not debarred from holding office as Director pursuant to SEBI Order or any other Authority
Name of Listed entities in which the directorships are held	NIL	NIL	NIL	NIL
Membership/ Chairmanship of Committees	NIL	NIL	NIL	NIL

of other companies				
No. of equity shares held in the Company	43,217	17,43,658	Nil	Nil
Name of Listed Entities from which resigned in the past three (3) years	NIL	NIL	NIL	NIL

ITEM NO 6:

ALTERATION OF MEMORANDUM OF ASSOCIATION (OBJECT CLAUSE):

The Board of Directors of the Company at its meeting held on August 13, 2025 approved the proposal to alter the Object Clause of the Memorandum of Association by deletion of Sub-Clause 1 of Clause 3rd (a) of the Memorandum of Association and consequent upon deletion of Sub-Clause 1, Sub-Clause 2, 3 & 4 be re-numbered serially without any further change/amendment in any clause or object etc. of the Company.

Accordingly the Sub clause 1 of Clause 3rd (a) of the Memorandum of Association which reads as follows *“To carry on business of spinning (Open-end & conventional ring), yarn manufacturing, doubling, blending, reeling, baling, bundling, packing, weaving, processing, dyeing, bleaching, printing, mercers and textile industry and this includes manufacturing, processing, dealing in, exporting & importing products capable of being spun, woven and processed from cotton, wool, silk, man-made fibres and other artificial fibres.”* Shall be deleted the above clause relates to a business activity which the Company is no longer engaged in, nor intends to pursue in the future. Its removal is intended to streamline the Company’s MOA and ensure it reflects the current and future business focus.

The proposed alteration is in accordance with the provisions of Section 13 of the Companies Act, 2013, and is subject to the approval of shareholders by way of a **special resolution** and subsequent filing with the Registrar of Companies.

None of the Directors, Key Managerial Personnel, or their relatives is concerned or interested in this resolution. The Board recommends this resolution for the approval of shareholders.

ITEM NO. 7 APPOINTMENT OF SECRETARIAL AUDITOR:

M/s. A S Desai & Associates established in the year 2017 and is registered with the Institute of Company Secretaries of India (ICSI). The firm is Peer Reviewed as per ICSI guidelines. Terms of appointment: M/s. A S Desai & Associates, Company Secretaries, is proposed to be appointed for a term of five consecutive years for conducting secretarial audit from FY 2025-26 to FY 2029-30. The Audit Committee/ Board is proposed to be authorised to revise the secretarial audit fee, from time to time.

None of the Directors or key managerial personnel or their relatives is in any way concerned or interested, financially or otherwise, in the said resolution. The Board recommends the Ordinary Resolution as set out in Item no. 7 for the approval of the Members.

For MKP Mobility Limited

Jitesh Mahendra Patodia

Managing Director

DIN: 09700718

Date: August 20, 2025

Place: Pune

BOARD REPORT

To,
The Members,
MKP MOBILITY LIMITED

Your directors are pleased to present their 34th Annual Report on the state of affairs of the Company together with the Audited Statement (Standalone) of Accounts and the Auditors' Report of MKP Mobility Limited ["the Company"] for the year ended March 31, 2025.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Company Financial Performance (Standalone) for the financial year ended on March 31, 2025 under review is given hereunder:

(Amount in **Lakhs**)

PARTICULARS	Standalone Financial Statements	
	2024-2025	2023-2024
Net Sales /Income from Business Operations	3,184.22	2,259.19
Other Income	146.38	82.85
Total Income	3,330.60	2,342.03
Less: Total Expenses	3,177.16	2,265.51
Profit/(Loss) before Exceptional Item and tax	153.44	76.52
Less: Exceptional Item	-	-
Profit/(Loss) before tax	153.44	76.52
Less: Current Income Tax	23.66	
Less: Deferred Tax	35.61	(37.05)
Net Profit/(Loss) after Tax	94.16	113.57
Other comprehensive income	(0.28)	-
Total comprehensive income for the period	93.88	113.57
Earning per share (Basic)	2.76	3.33
Earning per Share (Diluted)	2.76	3.33

2. REVIEW OF OPERATIONS

During the year under review, the Standalone total Income was Rs. **3,330.60** lakhs against no income for the corresponding previous years the Company was going through takeover and restructuring was on the way.

Total Comprehensive income for the period was **Rs. 93.88 lakhs** as against the income of **Rs. 113.57 lakhs** in the corresponding previous year

The Company is deploying its resources in the best possible way to increase business volumes and plans to achieve increased business.

3. **DIVIDENDS**

In order to conserve resources for future growth and expansion, the Directors do not recommend any dividend on equity shares for the Financial Year ended on March 31, 2025. Also, dividend distribution policy is not applicable on the company.

4. **TRANSFER TO RESERVES**

The Board of Directors does not propose to transfer any amount to the General Reserve.

5. **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

6. **CHANGE IN THE NATURE OF THE BUSINESS:**

There has been **no change in the nature of the core business activities** of the Company during the financial year under review.

However, the Board proposes to alter the Object Clause of the Memorandum of Association by deletion of Sub-Clause 1 of Clause 3rd (a) of the Memorandum of Association and consequent upon deletion of Sub-Clause 1, Sub-Clause 2, 3 & 4 be re-numbered serially without any further change/amendment in any clause or object etc. of the Company.

These changes are aimed at positioning the Company for long-term growth and diversification without impacting its existing operations.

7. **MANAGEMENT DISCUSSION AND ANALYSIS**

The Management Discussion and Analysis as required in terms of the Listing Regulations is annexed to the report as **Annexure I** and is incorporated herein by reference and forms an integral part of this report.

8. **BUSINESS OUTLOOK**

The Directors are under the process of exploring other avenues of diversifying into new areas of business. With new management company is going into major transformation in current and coming financial years and will explore new markets and business opportunities as per the Main objects of the Company.

9. **SHARE CAPITAL**

During the financial year under review, there was no change in the authorized, issued, subscribed, and paid-up share capital of the Company. The share capital structure of the Company remained unchanged.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Board of Directors as on 31.03.2025:

S. No.	Name of Director	DIN	Designation
1	Mahendra Anantram Patodia	09812226	Non-Executive - Non-Independent Director
2	Mr. Jitesh Mahendra Patodia	09700718	Managing Director
3	Mr. Anshay Jitesh Patodia	09700717	Whole-time Director
4	Mr. Aanjan Jitesh Patodia	09813961	Non-Executive – Non Independent Director
5	Mr. Sanjay Brijkishore Chaturvedi	03339354	Independent Director
6	Mr. Nevil Agarwal	01638275	Independent Director
7	Ms. Trupti Bharat Agarwal*	00259612	Independent Director

*Ceased to be an independent director wef 01.06.2025

Mrs. Rajita Gupta (DIN: 02234578) was appointed as an Additional Director (Non-Executive Independent) w.e.f August 08, 2025. It is proposed to appoint her as an Independent Director subject to approval of members at the ensuing Annual General Meeting.

a) Key Managerial Personnel:

Pursuant to Section 203 of the Companies Act, 2013, the Key Managerial Personnel of the Company are:

S. No.	Name of KMP	Designation
1	Mr. Jitesh Mahendra Patodia	Managing Director
2	Ms. Aditi Anant Waikar	Chief Financial Officer
3	Mr. Saheb Mahesh Dumbwani	Company Secretary and Compliance officer

b) Declaration by Independent Director(s):

The company has received the necessary declaration from each Independent Directors in accordance with Section 149 (7) of the Companies Apt 2013, that they meet the criteria of independence as laid out in sub-section (6) of Section 149 of the Companies Act 2013 and Regulation 16(1) (b) of the SEBI Listing Regulations.

All Independent Directors of the Company have affirmed compliance with the Schedule IV of the Act and Company's Code of Conduct for Directors and Senior Management.

All the Independent Directors of the Company have complied with the requirement of inclusion of their names in the data bank of Independent Directors maintained by Indian Institute of Corporate Affairs and they meet the requirements of proficiency self-assessment test.

c) Formal Annual Evaluation:

Pursuant to the provisions of the Companies Act, 2013 and the Listing Agreement/ SEBI (LODR) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Committees. The Directors expressed satisfaction with the evaluation process.

11. DETAILS OF COMMITTEES OF THE BOARD

At present, the Board has the following Three (3) Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee

The Composition of the Committees and relative compliances are in line with the applicable provisions of the Companies Act, 2013 and SEBI Regulations.

12. MEETINGS OF THE BOARD

During the year, 6 (Six) Board Meetings were convened and held, the details of which are given below. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013, Secretarial Standards and the SEBI (LODR) Regulations, 2015.

The Meetings that were held in the financial year 2024-2025:

S. No.	Meeting	Date
1.	Board Meeting	17/04/2024
2.	Board Meeting	24/05/2024
3.	Board Meeting	19/07/2024
4.	Board Meeting	14/08/2024
5.	Board Meeting	13/11/2024
6.	Board Meeting	13/02/2025

13. MEETINGS OF THE INDEPENDENT DIRECTORS:

During the Financial Year 2024-2025, Two Meetings of Independent Directors were held on 24/05/2024 & 06/02/2025 without the attendance of Non-Independent Directors and members of the Management to discuss and review & the performance of Non-Independent Directors and the Board as a whole and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

14. MEETINGS OF THE COMMITTEES

There are currently three committees of the Board, as following:

a) Audit Committee

The Audit Committee of the Company reviews the reports to be submitted with the Board of Directors with respect of auditing and accounting matters. It also supervises the Company's financial reporting process.

During the Financial Year 2024-2025, 4(Four) Meetings were held on.

S.No.	Meeting	Date
1.	Audit Committee	24/05/2024
2.	Audit Committee	14/08/2024
3.	Audit Committee	13/11/2024
4.	Audit Committee	13/02/2025

Time gap between any two meetings was not more than 4 months and the Company has complied with all the requirements as mentioned under the Listing Agreement/SEBI (LODR) Regulations, 2015 and the Companies Act, 2013.

The composition of the Committee was as under:

S.No.	Name	Category	Designation
1	Ms. Trupti Bharat Agarwal	Independent Director	Chairperson
2	Ms. Nevil Agarwal	Independent Director	Member
3	Mr. Sanjay Brijkishore Chaturvedi	Independent Director	Member

a. Nomination and Remuneration Committee:

The Committee's constitution and terms of reference are in compliance with provisions of section 178 of the Companies Act, 2013, Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

During the Financial Year 2024-2025, Two Meetings were held on 17/04/2024 & 08/08/2024

The composition of the Committee constituted as under:

S.No.	Name	Category	Designation
1	Ms. Trupti Bharat Agarwal	Independent Director	Chairperson
2	Ms. Nevil Agarwal	Independent Director	Member
3	Mr. Sanjay Brijkishore Chaturvedi	Independent Director	Member

Reconstitution of Nomination and Remuneration Committee from 08/08/2025

S.No.	Name	Category	Designation
1.	Mrs. Rajita Rupesh Gupta	Independent Director	Chairperson
2.	Ms. Nevil Agarwal	Independent Director	Member
3.	Mr. Sanjay Brijkishore Chaturvedi	Independent Director	Member

b. Stakeholders Relationship Committee

The terms of reference are in line with Section 178 of the Companies Act, 2013 and Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee reviews Shareholder's/ Investor' s complaints like non-receipt of Annual Report, physical transfer/ transmission/transposition, split/ consolidation of share certificates, issue of duplicate share certificates etc. This

Committee is also empowered to consider and resolve the grievance of other stakeholders of the Company including security holders.

During the Financial Year 2024-2025, Two Meetings were held on 17/04/2024 & 08/08/2024

The composition of the Committee constituted as under:

S.No.	Name	Category	Designation
1	Ms. Trupti Bharat Agarwal	Independent Director	Chairperson
2	Ms. Nevil Agarwal	Independent Director	Member
3	Mr. Sanjay Brijkishore Chaturvedi	Independent Director	Member

Reconstitution of Stakeholders Relationship Committee from 08/08/2025.

S.No.	Name	Category	Designation
1.	Mrs. Rajita Rupesh Gupta	Independent Director	Chairperson
2.	Ms. Nevil Agarwal	Independent Director	Member
3.	Mr. Sanjay Brijkishore Chaturvedi	Independent Director	Member

3. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a Vigil Mechanism/ Whistle Blower Policy ('Vigil Mechanism') in place. The Vigil Mechanism is a system for providing a tool to the Directors and Employees of the Company to report violation of personnel policies of the Company, unethical behaviour, suspected or actual fraud, violation of code of conduct.

The Company is committed to provide requisite safeguards for the protection of the persons who raise such concerns from reprisals or victimization.

The Policy provides for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases. The Board of Directors affirm and confirm that no employee of the Company has been denied access to the Committee. Details of the Vigil Mechanism are available on the Company's website www.mkpmobility.com

4. RISK MANAGEMENT

The Company has adopted a Risk Management Policy in accordance with the provisions of the Companies Act, 2013, which lays down a comprehensive framework to identify and evaluate business risks and opportunities.

The Audit Committee has been entrusted with the responsibility to oversee the risk management process, including identification, assessment, analysis, and mitigation of risks, with support from the Internal Auditor.

The Company has established procedures to regularly inform the Board of Directors about risk assessment and management practices. The senior management periodically reviews the risk management framework to ensure it remains current and effective in addressing emerging challenges.

The management is of the view that none of the identified risks pose a threat to the existence of the Company, as adequate mitigation mechanisms are in place to ensure minimal or no impact in the event of any risk materializing.

5. CREDIT RATING

During the year under review, no credit ratings were in place for the Company's debt instruments, loan facilities, or fixed deposit programs. The Company currently does not have any credit rating assigned by credit rating agencies, as there were no such instruments or borrowings during the period that required a credit rating. The Company continues to maintain a prudent financial profile and will seek appropriate credit ratings as and when deemed necessary in alignment with its financing requirements and regulatory obligations.

6. ANNUAL RETURN:

Pursuant to the amended provisions of Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company for the financial year 2024-25, in Form MGT-7, is available on the Company's website and can be accessed at [www. www.mkpmobility.com](http://www.mkpmobility.com).

7. REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

8. PARTICULARS OF EMPLOYEES

The provisions of Section 197 read with rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees to be disclosed in the Report of Board of Directors are not applicable to the Company as none of the employees was in receipt of remuneration in excess of Rs.1.20 Crores per year during the financial year 2024-25. Details regarding rule 5(1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are disclosed in the **Annexure III** attached herewith this report.

9. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) & 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirms that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis; and

- (e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

Company acquired 49% equity stake in its company, namely MKP-Kataria Recycling Private Limited, which is engaged in the business of Treatment and recycling of all kinds of ferrous, non-ferrous metal scrap and ELV [End of life Vehicles] to produce, sale, distribute all kinds of shredded ferrous and non-ferrous metal scrap and other products for industrial and other use.

Although the Company does not hold a majority stake, the subsidiary operates as an important part of the Group and contributes to the Company's strategic business goals.

The Company has complied with the provisions of Section 129(3) of the Companies Act, 2013, and relevant rules. Accordingly, the consolidated financial statements, including the performance of the subsidiary, form part of this Annual Report.

A statement containing the salient features of the financial statements of the subsidiary in the prescribed format Form AOC-1 is annexed to this Report.

11. STATUTORY AUDITORS:

M/s. Shah Khandelwal Jain & Associates, Chartered Accountants (FRN 142740W), were appointed as the statutory auditors of the Company, for a term of five consecutive years, i.e., from the conclusion of the 31st Annual General Meeting of the Company till the conclusion of the 36th Annual General Meeting to be held in the year 2027 with the approval of shareholders. As required under the provisions of Section 139(1) and 141 of the Companies Act, 2013 read with the Companies (Accounts and Auditors) Rules, 2014, the Company has received a written consent and certificate from the auditors to the effect that they are eligible to continue as Statutory Auditor of the Company.

12. AUDITORS' REPORT

Explanation on Statutory Auditors comments:

The comments made in Auditors Report read with notes on accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

13. SECRETARIAL AUDIT

In terms of Section 204 of the Companies Act, 2013 and the Rules made thereunder, A S Desai & Associates, Company Secretaries in Practice, Pune (FRN: S2017MH515700), are being proposed for appointment as the Secretarial Auditor of the Company for a period of five consecutive financial years, from 2025–26 to 2029–30, at the ensuing Annual General Meeting, on such remuneration as may be determined by the Board of Directors of the Company. The Secretarial Audit Report for the financial year 2024–25 forms part of this Annual Report as Annexure II.

REPLIES TO THE REMARKS OF SECRETARIAL AUDITOR:

The Company was not able to file e form DIR-12 for various changes in directors & KMPs occurred during the year due to the technical issues faced by the Company. One E form DIR-12 was pending for approval since last 2.5 years with the authorities. After constant follow-up and communications with the authorities, the said form was cleared by the MCA officials. Thereafter, we were able to file all pending DIR-12 forms in sequential manner.

The appointment for continuation of Mr. Mahendra Patodia as a Director is placed for the approval of members in the notice calling AGM.

14. INTERNAL FINANCIAL CONTROLS AND ADEQUACY:

The Company has in place adequate internal financial controls with reference to the financial statement. The Internal Audit of the Company is regularly carried out to review the internal control systems and processes. The Audit Committee of the Board periodically reviews the internal control systems with the management, Internal Auditors and Statutory Auditors. Significant internal audit findings are discussed and follow-ups are taken thereon.

Further, M/s. Aniket Solanki and Company, Chartered Accountants (FRN: 132445W) was appointed as an Internal Auditor of the Company for the Financial Year 2025-26.

15. SHARES**Buy Back of Securities:**

The Company has not bought back securities during the year under review.

Sweat Equity:

The Company has not issued any Sweat Equity Shares during the year under review.

Bonus Shares:

The Company has not issued any Bonus Shares were not issued during the year under review.

Employee Stock Option Plan:

The Company has not provided any Stock Option Scheme to the Employees.

16. VIGIL MECHANISM

The company has formulated a Whistle Blower Policy to provide Vigil Mechanism for employees of the company to report genuine concerns. The provisions of this policy are in line with the provisions of the Section 177 (9) of the Act and the Listing Regulations.

17. CORPORATE GOVERNANCE

As stipulated vide regulation 15(2) of the SEBI (LODR) Regulations, 2015, the requirement of furnishing report on corporate governance is not applicable to the Company as its paid up capital and net-worth is below the threshold limit prescribed for the purpose.

18. DEPOSITS

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Full particulars of loans and guarantees given and investments made under Section 186 of the Companies Act, 2013 are given separately in the Financial Statements of the Company read with Notes to Accounts which may be read in conjunction with this Report.

20. RELATED PARTY TRANSACTIONS:

All Related Party transactions that were entered into during the financial year under reference were on the arm's length basis and were in ordinary course of business and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no materially significant related party transactions between the Company and the Promoters, Directors, Key Managerial Personnel, Subsidiaries, relatives or other designated persons, which may have a potential conflict with the interest of the Company at large. Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in form AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable to the Company. Please refer Note 21 of Notes to accounts for related party transactions as per IND AS-24 and Schedule V of the SEBI (LODR) 2015 as amended from time to time.

All Related Party Transactions were placed before the Audit Committee and have been approved by the Board. Omnibus approval of Audit Committee is obtained for the transactions that are foreseen and repetitive in nature.

Your Company has formulated a policy on related party transactions, which is also available on Company's website www.mkpmobility.com

21. CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

a. Conservation of Energy, Technology Absorption

Company has limited scope for undertaking energy conservation exercises, but nevertheless continues to emphasize work practices that result in conservation of energy. At the offices of your Company, special emphasis is placed on installation of energy-efficient lighting devices, use of natural light as best as possible, and adoption of effective procedures for conservation of electricity, water, paper and other materials that consume natural resources.

b. Technology absorption

The activities of the Company do not as such involve any technology absorption or expenditure on research and development. Nonetheless, the Company's endeavours would be to achieve what is best possible in its business.

c. Foreign Exchange Earning and Outflow

During the year under review, there was no earning or outgoing in foreign exchange.

22. COST AUDIT

As per the Cost Audit Orders and in terms of the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, Cost Audit is not applicable to our Company.

23. CORPORATE SOCIAL RESPONSIBILITIES (CSR):

Pursuant to Section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility (CSR) Committee of the Board. Your Company does not fall under the provisions of aforesaid Section; therefore, CSR Committee has not been constituted.

24. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company has always believed in providing a safe and harassment free workplace for every individual working in Company's premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

During the year, pursuant to the legislation 'Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace Act, 2013' introduced by the Government of India, which came into effect from 9 December 2013, the Company has framed a Policy on Prevention of Sexual Harassment at Workplace. There was no case reported during the year under review under the said Policy.

25. SECRETARIAL STANDARDS:

The Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

26. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

27. REGISTERED OFFICE OF THE COMPANY:

The Company had filed an application for shifting of registered office of the Company from the state of Karnataka to the State of Maharashtra, under the jurisdiction of Registrar of Companies, Pune. The Company received an order from the Regional Director, Hyderabad confirming the shifting of registered office of the Company on January 16, 2025. Further as per procedural part, an application for change of registered office was filed with the

authorities, and the Company received a final approval with the new certificate of incorporation for registration of new address of the Company on May, 23, 2025.

28. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no other significant and material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations.

29. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments, affecting the financial position of the Company occurred between the end of the Financial Year of the Company i.e., March 31, 2025 and the date of this Directors' Report i.e., August 16, 2025 except as mentioned in this Report.

30. DETAILS IN RESPECT OF FRAUD REPORTED BY THE AUDITOR:

No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

31. WEBSITE:

As per Regulation 46 of SEBI (Listing, Obligation and Disclosure Requirements) Regulation, 2015, the Company has maintained a functional website namely "www.mkpmobility.com" containing basic information about the Company like: Details of business, financial information, shareholding pattern, compliance, contact information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company. The contents of the said website are updated on regular basis.

32. ACKNOWLEDGEMENT:

The Board of Directors would like to acknowledge all its stakeholders and is grateful for the support received from suppliers and business associates.

Your directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Maharashtra and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

For MKP Mobility Limited

Jitesh Mahendra Patodia
Managing Director
DIN: 09700718
Date: August 20, 2025
Place: Pune

Anshay Jitesh Patodia
Director
DIN: 09700717

ANNEXURE INDEX

Annexure Content	Annexure Content
I	Management Discussion and Analysis
II	MR-3 Secretarial Audit Report
III	Details pertaining to Remuneration
IV	AOC-1

ANNEXURE I
MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report of your company for the financial year ended on 31st March, 2025 is as under:

INDUSTRY STRUCTURE AND DEVELOPMENT

Your Company is engaged in the manufacturing and trading activities and management expects that there is huge scope of development and growth in spite of competitive market conditions. After the change in the management in previous years, the Company has been successful in generating revenues and increase the performance of the Company. The current management is well established in the automobile sector and taking all such measures to further increase its foothold in the market and diversify its business activities in various regions.

FINANCIAL PERFORMANCE & REVIEW

During the year under review, the Standalone total Income was Rs 3,330.60 lakhs against Rs. 2,342.03 lakhs. The company generated profit of Rs. 94.16 lakhs as against a profit of 113.57 Lakh for the corresponding previous year.

SEGMENT WISE PERFORMANCE

As the Company is into single reportable segment therefore, segment wise performance is not applicable.

RISK MANAGEMENT

The growth of your Company's portfolio is linked to the overall economic growth. Primary risk to the business will be on account of adverse changes to the economy. Further, the changes in consumer behaviour, buying patterns and working environment arising due to ever changing economic conditions and adverse effect due to new entrants poses the threat to the business of the Company

BUSINESS OUTLOOK

The Directors are under the process of exploring other avenues of diversifying into new areas of business.

INTERNAL CONTROLS

The Company has robust internal control-systems in place which are commensurate with the size and nature of the business. The internal control are aligned with statutory requirements and designed to safeguard the assets of the Company. The internal control systems are complemented by various Management Information System (MIS) reports covering all areas. Increased attention is given to auto generation of MIS reports as against manual reports to take care of possible human errors or alteration of data. The Management reviews and strengthens the controls periodically.

SUBSIDIARIES

Your Company has no subsidiary Companies.

CAUTIONARY STATEMENT

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

For MKP Mobility Limited

Jitesh Mahendra Patodia

Managing Director

DIN: 09700718

Date: 20/08/2025

Place: Pune

Anshay Jitesh Patodia

Director

DIN: 09700717

CERTIFICATION FROM THE MANAGING DIRECTOR AND CFO

We hereby certify that:

- a. We have reviewed the financial statements and cash flow statement for the year ended 31st March 2025 and to the best of our knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b. They are, to the best of our knowledge and belief; no transactions entered into by the Company during the year ended 31st March, 2025 are fraudulent, illegal or violate any of the Company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d. We have indicated the Auditors and the Audit Committee that there are no:
 - i. Significant changes in internal control over financial reporting during the year under reference;
 - ii. Significant changes in accounting policies during the year requiring disclosure in the notes to the financial statements; and
 - iii. Instances during the year of significant fraud with involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

For MKP Mobility Limited

Jitesh Mahendra Patodia

Managing Director

DIN: 09700718

Date: 20/08/2025

Place: Pune

Aditi Anant Waikar

Chief Financial Officer

DECLARATION BY THE MANAGING DIRECTOR ON ‘CODE OF CONDUCT’

I hereby confirm that:

The Company has obtained from all the members of the Board and senior management, affirmation that they have complied with the Code of Conduct as applicable to them.

For MKP Mobility Limited

Jitesh Mahendra Patodia

Managing Director

DIN: 09700718

Date: 20/08/2025.

ANNEXURE II
Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
MKP MOBILITY LIMITED
(CIN: L50100PN1990PLC242336)
Regd. Office: GAT NO.624, BEHIND VIJAY HOTEL,
WADKI NALA, VADKI, PUNE, HAVELI,
MAHARASHTRA, INDIA, 412308

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to corporate practices by MKP Mobility Limited (hereinafter called “the Company”). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the Secretarial audit covering the financial year ended March 31, 2025 (the audit period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company during the audit period is according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not applicable to the Company during the Audit Period)**;
 - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

- e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the Company during the period under review).**
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013 and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021; **(Not Applicable to the Company during the period under review).**
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable as the Company has not delisted its equity shares from any stock Exchanges during the Financial year under review).**
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **(Not applicable as the Company has not bought back its securities during the financial year under review).**

We have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards with respect to Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India; and.
- II. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

As per information provided by the management, there is no law applicable specifically to the Company vis-à-vis the industry to which the Company belongs.

During the period under review and as per the explanations and the clarifications given to me and the representation made by the Management of the Company, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable and subject to the following observation.

- 1. E form DIR-12 for appointment of Mr. Saheb Mahesh Dumbwani Company Secretary and Compliance Officer, Mr. Mahendra Anantram Patodia & Mr. Aanjan Jitesh Patodia as an Additional Director and their respective regularization, not filed till the end of period under review.
- 2. Special resolution for continuation of Mr. Mahendra Patodia was not passed.
- 3. The Company received an order from the Regional Director South East Region, Hyderabad approving the shifting of registered office of the Company from the State of Karnataka to the State of Maharashtra on 16th January 2025.

We further report that; the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. Adequate notice for the Board/ Committee Meetings was given to all directors to schedule the Board/Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that; as represented by the Company and relied upon by me there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no instances of following events/actions which had major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc:-

1. Redemption/Buy Back of Securities;
2. Merger/Amalgamation etc.
3. Foreign technical Collaborations

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, Accounting Standards etc. has not been reviewed in this Audit, since the same is subject to review by designated professional/s during the course of statutory financial audit.

My report should be read along with the attached Disclaimer letter of even date forming part of this report.

**For A. S. Desai & Associates
Practicing Company Secretary**

ABHIJIT S DESAI

Proprietor

ACS No.: 49566

C. P. No.: 18903

UCN: S2017MH515700

UDIN: A049566G001012737

PR No. 2211/2022

Date: 14/08/2025

Place: Pune

**This report is to be read with me letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.*

Annexure A to the Secretarial Audit Report

To,
The Members,
MKP MOBILITY LIMITED
(CIN: L50100PN1990PLC242336)
Regd. Office: Gat no.624, Behind Vijay Hotel,
Wadki Nala, Vadki, Pune, Haveli,
Maharashtra, India, 412308

My Secretarial Audit Report for Financial Year ended on 31 March 2025 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of event etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For A. S. Desai & Associates
Practicing Company Secretary

Abhijit S Desai
Practicing Company Secretary
ACS No.: 49566
C. P. No.: 18903
UCN: S2017MH515700
PR No. 2211/2022
Date: 19/07/2024
Place: Pune

ANNEXURE-III

As per listing regulation the Company is required to frame Remuneration Policy for Key Managerial Personnel and Other employees. The Nomination and Remuneration Committee are responsible for Identifying suitable person eligible to become director and recommend to the Board their appointment and removal. Through its compensation programme, the Company endeavours to attract, retain, develop and motivate a high-performance workforce.

The Independent Directors are entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board/Committee meetings and commission as detailed hereunder:

1. Sitting fees for each meeting of the Board or Committee of the Board attended by him or her, of such sum as may be approved by the Board within the overall limits prescribed under the Companies Act, 2013.
2. Commission on a quarterly basis, of such sum as may be approved by the Board and Members on the recommendation of the Board Governance, Nomination and Compensation Committee. The aggregate commission payable to all the Independent Directors and non-executive directors put together shall not exceed 1% of the net profits of the Company during any financial year. The commission is payable on pro-rata basis to those Directors who occupy office for part of the year.

Information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

1. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary as on 31st March 2025 during financial year 2024-25, ratio of the remuneration of each director to the median remuneration of the employees of the Company for financial year 2024-25.

S. No.	Name of Director/KMP and Designation	*Remuneration of Directors / KMPs For Financial Year 2024-2025 (in Rs.) p.m.	Ratio of Remuneration of Each Director/To Median of Remuneration of Employees
1.	Mr. Jitesh Mahendra Patodia	NIL	00
2.	Mr. Anshay Jitesh Patodia	NIL	00
3.	Mr. Sanjay Brijkishore Chaturvedi	NIL	00
4.	Ms. Trupti Bharat Agarwal	NIL	00
5.	Ms. Nevil Agarwal	NIL	00
6.	Mr. Mahendra Anantram Patodia	NIL	00
7.	Mr. Aanjan Jitesh Patodia	NIL	00
8.	Ms. Aditi Anant Waikar	9.47	0.22
9.	Mr. Saheb Mahesh Dumbwani	2.60	0.06

*For above purpose, reimbursement of out-of-pocket expenses, if any incurred in attending the meetings of the Board and Committees and meetings of Independent Directors have not been considered as remuneration. The other executive directors have given waiver for their fees for the year.

In respect of Independent Directors, only the remuneration paid by way of sitting fees is considered. For FY2024-2025, Rs. NIL sitting fees was paid to each Independent Directors which is Rs. NIL per Board meeting held after change in management.

2. The Percentage increase in the median remuneration of employees in the financial year FY2024-2025: The percentage increase in the median remuneration of the employees in the financial year FY2024-2025 is NIL. The percentage increase in median remuneration of employees is calculated by

including all the employees of the Company who were paid remuneration during financial year FY2024-2025.

3. The Number of permanent Employees on the rolls of the Company is **31** as on 31st March, 2025.
4. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile Increase in the managerial remuneration and justification thereof and exceptional Circumstances for increase in the managerial remuneration, if any: The average percentage Increase made in the salaries of total eligible employees other than the Key Managerial Personnel for FY FY2024-2025 is Nil percent,
5. Affirmation that the remuneration is as per the remuneration policy of the Company: Yes
6. The statement of names of employees pursuant to rule 5(2) of companies (appointment and remuneration of managerial personnel) rules, 2014 is as under:

S. No.	Name of the Employee and (Age)	Designation and nature of employment	Remuneration received (Rs.) p.m.	Qualification(s), (Experience)	Date of Commencement of employment	Details of Previous employment
1.	Aditi Anant Waikar	Chief Financial Officer	78,916	bachelor of commerce and has a working experience of 11 years	28/09/2022	--
2.	Saheb Mahesh Dumbwani	Company Secretary & Compliance Officer	21,500	company Secretary	14/01/2023	--

For MKP Mobility Limited

Jitesh Mahendra Patodia

Managing Director

DIN: 09700718

Date: 20/08/2025

Place: Pune

Anshay Jitesh Patodia

Director

DIN: 09700717

ANNEXURE IV**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A Subsidiaries: NOT APPLICABLE

Part B Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(Amount in Rs.in Lakh)

Name of Associates or Joint Ventures	MKP Kataria Recycling Private Limited
1. Latest audited Balance Sheet Date	31 st March, 2025
2. Date on which the Associate or Joint Venture was associated or acquired	1 st July, 2024
3. Shares of Associate or Joint Ventures held by the company on the year end	
No. of shares	33,28,793
Amount of Investment in Associates or Joint Venture	130.00
Extent of Holding (in percentage)	49%
4. Description of how there is significant influence	MKP Mobility Limited Holds 49% of shares in the Company
5. Reason why the associate/joint venture is not consolidated	NA
6. Net worth attributable to shareholding as per latest audited Balance Sheet	-2.25
7. Profit or Loss for the year	-65.94
i. Considered in Consolidation	Yes
ii. Not Considered in Consolidation	NA

1. There are no such associates or joint ventures which are yet to commence operations.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified".

As per our report of even date

**For Shah Khandelwal Jain
& Associates**

Chartered Accountants

Firm Registration No.: 142740W

For and on behalf of the Board of Directors of

For MKP Mobility Limited

CIN: L50100PN1990PLC242336

Ashish Khandelwal

Partner

Membership No.: 049278

Place: Pune

Date: May 30, 2025

Jitesh Mahendra Patodia

Managing Director

DIN: 09700718

Place: Pune

Date: 30-05-2025

Aanjan Jitesh Patodia

Director

DIN: 09813961

Place: Pune

Date: 30-05-2025

Aditi Waikar

Chief Financial Officer

Place: Pune

Date: 30-05-2025

Saheb Dumbwani

CS & Compliance officer

Place: Pune

Date: 30-05-2025

INDEPENDENT AUDITOR'S REPORT

To the Members of MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited)

Report on the Standalone IND AS Financial Statements

Opinion

We have audited the accompanying standalone IND AS financial statements of MKP Mobility Limited (formerly known as Chitradurga Spintex Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Companies Act 2013, as amended ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We have conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of Standalone Financial Statements of current period. As per our judgement, there are no Key Audit Matters that need to be reported under SA 701.

Information other than the Standalone Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Standalone Financial Statements and our Auditors' Report thereon. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears

to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone IND AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. We have taken into account the provisions of the Companies Act 2013, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Standalone IND AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the

overall presentation of the standalone financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Standalone Balance Sheet, Standalone Statement of Profit and Loss including the Standalone Statement of Other Comprehensive Income, the Standalone Cash Flow Statement and Standalone Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) In our opinion, there are no matters that may have an adverse effect on the functioning of the Company.
- (f) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure A'.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2018, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- iv. a) The management has represented that to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entities including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;
- c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year, therefore the provisions of the section 123 of the Act is not applicable.
- vi. Based on our examination carried out in accordance with the Implementation Guide on Reporting of Audit trail under rule 11(g) of the Companies (Audit and Auditors) issued by the Institute of Chartered Accountant of India, the company has used accounting software for maintaining its Books of Accounts, which has a feature of recording Audit Trail (Edit Log) facility. Further, we did not come across of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for the record retention.
2. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government in terms of sub-section 11 of section 143 of the Act, we give in the ‘Annexure B’, a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No.142740W

Ashish Khandelwal
Partner
Membership No.049278
UDIN: 25049278BMHZBQ6774
Date: 30/05/2025
Place: Pune

Annexure A referred to in paragraph 1 (g) under the heading “Report on other Legal and Regulatory requirements” of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited) (“the Company”) as of March 31, 2025 in conjunction with our audit of the Ind AS standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Ind AS standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given to us and based on our audit, the Company, in all material respects, maintained adequate internal financial controls over financial reporting as of March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India, the Company's internal financial controls over financial reporting were operating effectively as of March 31, 2025.

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No: 142740W

Ashish Khandelwal
Partner
Membership No.-049278
UDIN: 25049278BMHZBQ6774
Date: 30/05/2025
Place: Pune

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2025, OF MKP MOBILITY LIMITED (formerly known as CHITRADURGA SPINTEX LIMITED) ("the Company")

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

Companies (Auditor's Report) Order, 2020 issued by the Central Government in terms of subsection 11 of section 143 of Companies Act, 2013 ("the Act")

- i. (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets.
- (b) All the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, the Company does not own any immovable property, other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and rules made thereunder.
- ii. (a) The inventory has been physically verified at reasonable interval by the management to the extent possible. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its business. No discrepancies of 10% or more in aggregate for each class of inventory were noticed in respect of such physical verification.
- (b) The Company has not been sanctioned any working Capital limit, from banks or financial institutions during any point of time of the year on the basis of security of current assets in excess of five crore. Accordingly, the requirement to report on clause 3(ii)(b) of the order is not applicable to the Company.
- iii. (a) (A) According to the information and explanations given to us and based on the audit procedures performed by us, during the year the Company has granted a loan to the associate.

(B) According to the records of the company, the company has not provided any guarantee or security or granted any loans or advances in the nature of loans secured or unsecured during the year to other than subsidiaries, joint ventures or associates.

Details of which have been provided in following table:

	Guarantees	Security	Loans	Advances in the nature of loans
Aggregate amount granted/provided during the year.				
- Subsidiaries	-	-	-	-
- Joint Venture	-	-	-	-
- Associates	-	-	193.23 lakhs	-
- Others	-	-	-	-
Balances outstanding as at balance sheet date in respect of above cases				
- Subsidiaries	-	-	-	-
- Joint Venture	-	-	-	-
- Associates	-	-	202.69 lakhs	-
- Others	-	-	-	-

- (b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- (c) According to the information and explanations given to us and based on the audit procedures performed by us, there is no stipulation of schedule of repayment of principal and payment of interest. Hence, we are unable to make specific comment on the regularity of repayment of principal & payment of interest.
- (d) In our opinion and according to the information and explanations given to us, no amount is overdue for more than ninety days. Therefore, the requirements of Para 3(iii)(d) of the Order are not applicable to the Company.
- (e) In our opinion and according to information and explanation given to us, no amount of loans and advances which had fallen due during the year, has been renewed or extended or fresh loan granted to settle existing loans given to the same parties.
- (f) The aggregate amount of loans and advances granted in the nature of loans and advances to promoters or related parties which are either repayable on demand or without specifying any terms or period of repayment is as follows:

	All Parties	Promoters	Related Parties
Aggregate amount of loans/advances in the nature of loans			
- Repayable on demand (A)	193.23 lakh	-	193.23 lakh
- Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A+B)	193.23 lakh	-	193.23 lakh
Percentage of loans/ advances in nature of loans to the total loans	100%	-	100%

- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security made.
- v. In our opinion and according to the information and explanations given to us, The Company has not accepted any deposits or amounts which are deemed to be deposits referred in Sections 73 to 76 of the Act and the Rules framed there under.
- vi. In our opinion and according the information and explanation given to us, the requirement of sub-section 1 of section 148 of The Companies Act is not applicable to the company.
- vii. (a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities, undisputed statutory dues including Provident fund, Employees' State Insurance, Income Tax, Service Tax, Duty of Customs, Duty of Excise, Goods and Services Tax and other applicable statutory dues.

(b) According to the records of the Company, the Company has no disputed statutory dues referred to in sub-clause (a) above as on 31st March, 2025.
- viii. According to the records of the Company, the Company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to the financial institution, bank or debenture holders.

(b) In our opinion and according to the information and explanations given to us, the Company has not been declared willful defaulter by any bank or financial institution or other lender.

(c) In our opinion, money raised by way of term loans were prima facie applied for the purpose for which the loans were obtained.

(d) As per the Explanations provided to us, money raised for short term purposes has not been utilized for long term purpose.

(e) Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). Accordingly, para x(a) of the Order is not applicable to the Company.

(b) The company has not made any private placement of shares during the year. Accordingly, the provisions of Para 3(x)(b) are not applicable.
- xi. (a) During the course of our examination of the books and records of the company and according to the information and explanations given to us, we have come across neither any instance of material fraud by the Company nor on the Company by its officers or employees during the course of our audit.

- (b) No report under sub section (12) of section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanation given to us, there are no whistle-blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, all transactions entered into by the Company, with the related parties are in compliance with provisions of section 177 and section 188 of the Companies Act, 2013 where applicable. Further, the details of such transactions have been disclosed in the financial statements, as required under Indian Accounting Standard (Ind AS 24), Related Party Disclosures specified in Companies (Indian Accounting Standards) rules, 2015 as prescribed under section 133 of the Act.
- xiv. (a) According to the information and explanations given by the management, the Company has an internal audit system corresponding with the size and nature of its business.
- (b) We have considered the reports of the Internal Auditors to the extent required by us.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them and accordingly, provisions of section 192 of the Act are not applicable to the company. Hence, reporting under paragraph 3(xv) of the Order is not applicable.
- xvi. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi)(a) to (d) of the Order are not applicable to the Company.
- xvii. According to the records of the Company, the Company has not incurred cash losses in the current financial year as well as in the immediately preceding financial year.
- xviii. There has been no resignation of the Statutory Auditor during the year and accordingly, the provisions of clause 3 (xviii) of the Order are not applicable to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor

any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. According to the information and explanations given to us and based on our examination of the records of the Company, the provisions of section 135 are not applicable to the company. Accordingly, the requirements of para 3(xx)(a) and (b) of the Order are not applicable.

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No.:142740W

Ashish Khandelwal
Partner
Membership No.: 049278
UDIN: 25049278BMHZBQ6774
Date: 30/05/2025
Place: Pune

<p align="center"> MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.) Regd. Office: GAT NO.624, Behind Vijay Hotel, Wadki Nala, Vadki, Pune, Haveli, Maharashtra, India, 412308 CIN: L50100PN1990PLC242336 Standalone Balance Sheet as at March 31, 2025 </p>				
<i>(All amounts are in Rupees lakhs, unless otherwise stated)</i>				
Sr No	Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
(I)	ASSETS			
	Non-Current Assets			
	(a) Property, Plant and Equipment	3	10.54	6.34
	(b) Right of use Asset	4	1.17	11.12
	(c) Other Intangible Assets	5	0.28	0.49
	(d) Non Current Financial Assets			
	(i) Investments	6	130.00	-
	(ii) Other Non Current Assets	7	31.97	26.89
	(e) Deferred Tax Assets (Net)	21	1.53	37.05
	Current Assets			
	(a) Inventories	8	75.08	91.03
	(b) Current Financial Assets			
	(i) Trade Receivables	9	416.87	342.06
	(ii) Cash and Cash Equivalents	10	17.14	43.87
	(iii) Loans and Advances	11	202.69	27.52
	(c) Other Current Assets	12	231.21	143.23
	Total Assets		1,118.49	729.60
(II)	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	13	341.10	341.10
	(b) Other Equity	14	382.70	288.82
	Liabilities			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Lease Liability	4	-	5.36
	(ii) Employee benefit obligations	15	2.64	-
	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	16	332.95	-
	(ii) Lease Liability	4	1.30	6.96
	(iii) Trade Payables	17		
	(A) Total outstanding dues of Micro enterprises and Small Enterprises		10.25	31.97
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		5.92	48.01
	(iv) Other Current Financial Liabilities	18	15.75	6.19
	(b) Other Current Liabilities	19	25.87	1.19
	Total Equity and Liabilities		1,118.49	729.60
The above balance sheet should be read in conjunction with the accompanying significant notes.				
As per our report of even date For Shah Khandelwal Jain & Associates Chartered Accountants Firm No.: 142740W			For and on behalf of the Board of Directors of For MKP Mobility Limited CIN: L50100PN1990PLC242336	
Ashish Khandelwal Partner Membership No.: 049278 Place : Pune Date: 30-05-2025			Jitesh Mahendra Patodia Managing Director DIN: 09700718 Place : Pune Date: 30-05-2025	Aanjan Jitesh Patodia Director DIN: 09813961 Place : Pune Date: 30-05-2025
			Aditi Waikar Chief Financial Officer Place : Pune Date: 30-05-2025	Saheb Dumbwani CS & Compliance officer Place : Pune Date: 30-05-2025

<p align="center">MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.) Regd. Office: GAT NO.624, Behind Vijay Hotel, Wadki Nala, Vadki, Pune, Haveli, Maharashtra, India, 412308 CIN: L50100PN1990PLC242336 Standalone Statement of Profit and Loss for the year ended March 31, 2025</p>				
<i>(All amounts are in Rupees lakhs, unless otherwise stated)</i>				
Sr No	Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I	Revenue from Operations	22	3,184.22	2,259.19
II	Other Income	23	146.38	82.85
III	Total Income (I+II)		3,330.60	2,342.03
IV	EXPENSES			
	Purchases of stock-in-trade	24	2,894.06	2,209.27
	Changes in inventories of Stock-in-Trade	25	15.95	(71.83)
	Employee Benefits Expense	26	82.64	42.35
	Finance Costs	27	0.44	1.35
	Depreciation and amortisation expense	28	7.07	7.95
	Other Expenses	29	176.99	76.42
	Total Expenses (IV)		3,177.16	2,265.51
V	Profit/(Loss) before exceptional items (III-IV)		153.44	76.52
VI	Exceptional items		-	-
VII	Profit/(Loss) before tax (V-VI)		153.44	76.52
VIII	Tax Expense			
	(1) Current Tax	20	23.66	-
	(2) Deferred Tax	21	35.61	(37.05)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		94.16	113.57
X	Profit/(Loss) for the period from discontinued operations		-	-
XI	Profit/(Loss) for the period (IX + X)		94.16	113.57
XII	Other Comprehensive Income(after tax)			
	<i>A. Items that will not be Reclassified to Profit or Loss</i>			
	Remeasurement of post employee benefit obligations		(0.38)	-
	Income tax related to these items		0.10	-
	<i>B. Items that will be Reclassified Subsequently to Profit or Loss</i>		-	-
	Total Other Comprehensive Income		(0.28)	-
XIII	Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other comprehensive Income for the period)		93.88	113.57
XIV	Earning per equity share (for discontinued & continuing operation)			
	Basic	30	2.76	3.33
	Diluted	30	2.76	3.33
<p>The above statement of profit and loss should be read in conjunction with the accompanying notes.</p>				
<p>As per our report of even date For Shah Khandelwal Jain & Associates Chartered Accountants Firm No.: 142740W</p>			<p>For and on behalf of the Board of Directors of For MKP Mobility Limited CIN: L50100PN1990PLC242336</p>	
<p>Ashish Khandelwal Partner Membership No.: 049278 Place : Pune Date: 30-05-2025</p>			<p>Jitesh Mahendra Patodia Aanjan Jitesh Patodia Managing Director Director DIN: 09700718 DIN: 09813961 Place : Pune Place : Pune Date: 30-05-2025 Date: 30-05-2025</p>	
			<p>Aditi Waikar Saheb Dumbwani Chief Financial Officer CS & Compliance officer Place : Pune Place : Pune Date: 30-05-2025 Date: 30-05-2025</p>	

<p align="center">MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.) Regd. Office: GAT NO.624, Behind Vijay Hotel, Wadki Nala, Vadki, Pune, Haveli, Maharashtra, India, 412308 CIN: L50100PN1990PLC242336 Standalone Cash Flow Statement for the period ended March 31, 2025</p>		
<i>(All amounts are in Rupees lakhs, unless otherwise stated)</i>		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash Flow form Operating Activities		
Net Profit / (Loss) before tax	153.44	76.52
<u>Adjustments for :</u>		
Depreciation and Amortisation Expense	7.07	7.95
Interest expense on lease liability	0.44	1.35
Balances written off	(0.15)	-
Unrealised Forex Gain / Loss	1.62	(1.75)
Interest Income	(12.19)	(13.84)
Gain on termination of lease liability	(0.97)	-
Remeasurement of post employee benefit obligations	(0.38)	-
Operating profit / (loss) before working capital changes	148.89	70.23
<u>Adjustments for:</u>		
(Increase) / decrease in other current assets	(87.98)	(138.27)
(Increase) / decrease in Other Current Financial Asset	-	72.97
(Increase) / decrease in Inventories	15.95	(71.83)
(Increase) / decrease in trade receivables	(76.28)	(325.12)
(Increase) / decrease in Other Non current Assets	(5.08)	(1.08)
Increase / (decrease) in trade payables	(63.81)	40.10
Increase/ (decrease) in other current liabilities	24.69	0.93
Increase/ (decrease) in other financial liabilities	9.56	(2.82)
Increase/ (decrease) in Currrent Financial Liabilities	332.95	-
Increase/ (decrease) in Non Current Employee benefit obligations	2.64	-
Net cash flow from / (used in) operating activities befor tax	301.51	(354.89)
Provision for tax	(23.66)	-
Net cash flow from / (used in) operating activities befor tax (A)	277.85	(354.89)
B. Cash flow from investing activities		
Current Loans and Advances	(175.17)	(25.00)
Payment for Property, plant and equipment and intangible assets	(6.75)	(8.05)
Interest Income	12.19	13.84
Investments	(130.00)	-
Net cash flow from / (used in) investing activities (B)	(299.73)	(19.21)
C. Cash flow from financing activities		
Principal element of Lease Payment	(4.85)	(6.69)
Net cash flow from / (used in) financing activities (C)	(4.85)	(6.69)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(26.73)	(380.79)
Cash and cash equivalents at the beginning of the year	43.87	424.65
Cash and cash equivalents at the end of the year	17.14	43.87
Reconciliation of cash and cash equivalents as per the cash flow statement		
	March 31, 2025	March 31, 2024
Cash and cash equivalent (as per balance sheet)	17.14	43.87
Balance as per statement of cash flows	17.14	43.87
<p>As per our report of even date For Shah Khandelwal Jain & Associates Chartered Accountants Firm No.: 142740W</p>		
<p align="center">For and on behalf of the Board of Directors of For MKP Mobility Limited CIN: L50100PN1990PLC242336</p>		
<p>Ashish Khandelwal Partner Membership No.: 049278 Place : Pune Date: 30-05-2025</p>		
<p>Jitesh Mahendra Patodia Managing Director DIN: 09700718 Place : Pune Date: 30-05-2025</p>		
<p>Aanjan Jitesh Patodia Director DIN: 09813961 Place : Pune Date: 30-05-2025</p>		
<p>Aditi Waikar Chief Financial Officer Place : Pune Date: 30-05-2025</p>		
<p>Saheb Dumbwani CS & Compliance officer Place : Pune Date: 30-05-2025</p>		

MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.)
Statement Of Changes In Equity for the Year Ended 31st March, 2025
(All amounts are in Rupees lakhs, unless otherwise stated)

A. Equity share capital

Equity shares of Rs.10 each issued, subscribed and fully paid up

Particulars	Balance
As at March 31, 2023	341.10
Change in Equity Share Capital During the year	-
As at March 31, 2024	341.10
Change in Equity Share Capital During the year	-
As at March 31, 2025	341.10

B. Other equity

Particulars	Securities Premium	Capital Reserve	Retained Earnings	Other Comprehensive Income	Total other equity
Balance as at March 31, 2023	148	13.69	14.07	-	175.26
Profit / (Loss) during the year	-	-	113.57	-	113.57
Balance as at March 31, 2024	147.50	13.69	127.63	-	288.82
Profit / (Loss) during the year	-	-	94.16	(0.28)	93.88
Balance as at March 31, 2025	147.50	13.69	221.80	(0.28)	382.70

The above statement of changes in equity should be read in conjunction with the accompanying notes.

As per our report of even date
For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm No.: 142740W

For and on behalf of the Board of Directors of
For MKP Mobility Limited
CIN: L50100PN1990PLC242336

Ashish Khandelwal
Partner
Membership No.: 049278
Place : Pune
Date: 30-05-2025

Jitesh Mahendra Patodia
Managing Director
DIN: 09700718
Place : Pune
Date: 30-05-2025

Aanjan Jitesh Patodia
Director
DIN: 09813961
Place : Pune
Date: 30-05-2025

Aditi Waikar
Chief Financial Officer
Place : Pune
Date: 30-05-2025

Saheb Dumbwani
CS & Compliance officer
Place : Pune
Date: 30-05-2025

1. Corporate information

The company was incorporated on 10.12.1990 under the provision of the Companies Act 1956, with the name of the company as Chitradurga Spintex Limited, to carry on the business of Spinning (Textile). The name was changed to MKP Mobility Limited with effect from 21.12.2022. Also the object of the company was modified from Spinning (Textile) to carrying on business of Spinning (Textile), distribution and export of automotive parts, industrial products, mechanical and electronic components, auto care products, lubricants, tyres, batteries, refurbished parts, to generate, acquire by purchase, accumulate electrical power and transmit, distribute and supply such power by setting up power plants, to carry on the business of taking up and executing infrastructural projects.

The registered office of the Company is situated at GAT No.624, behind Vijay Hotel, Wadki Nala, Vadki, Pune, Haveli, Maharashtra, India, 412308.

2. Basis of preparation and Summary of material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these standalone financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The standalone financial statements are for the Company consisting of MKP Mobility Limited (the 'Company').

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.

2.1 Basis of preparation and presentation of standalone financial statements

(i) Statement of Compliance

The standalone financial statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and presentation and disclosures requirement of Division II of revised Schedule III of the Companies Act 2013, as applicable to standalone financial statement.

The standalone financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the standalone financial statements.

(ii) Historical cost convention

The standalone financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) - measured at fair value;
- Assets held for sale - measured at fair value less cost to sell

(iii) Current versus Non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or

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Notes Forming Part of Financial Statements for the Year Ended March 31, 2025

- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle of the Company is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Based on the nature of products and the time between the acquisitions of assets for processing and their realization in cash and cash equivalents, the company has ascertained operating cycle of 12 months for the purpose of current and non-current classification of assets and liabilities.

(iv) Segment reporting:

The Company primarily operates in the Distribution of Automobile spare parts and lubricants. The board of directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocates resources based on the analysis of the various performance indicators of the Company as a single unit. Therefore, there is no reportable segment for the Company as per the requirement of IND AS 108 "Operating Segments".

(v) Cash flow statement

The Cash Flow Statement is prepared by the indirect method set out in Ind AS 7 on Cash Flow Statements and presents cash flows by operating, investing and financing activities of the Company.

2.2 Property, plant and equipment

Initial recognition

All items of property, plant and equipment (including capital work-in-progress) are measured at its cost. The cost of an item of property, plant and equipment comprises:

- (a) Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- (b) Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- (c) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement after recognition

The Company has elected revaluation model for measurement of land whose fair value can be measured reliably at each reporting period.

(a) Revaluation model for certain class of property, plant and equipment

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Notes Forming Part of Financial Statements for the Year Ended March 31, 2025

Land is recognised at fair value based on periodic, but at least once in three years, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amounts arising on revaluation of land are recognised, net of tax, in other comprehensive income and accumulated in reserves in shareholders' equity. To the extent that the increase reverses a decrease previously recognised in profit or loss, the increase is first recognised in profit or loss. Decreases that reverse previous increases of the same asset are first recognised in other comprehensive income to the extent of the remaining surplus attributable to the asset; all other decreases are charged to profit or loss. Each year, the difference between depreciation based on the revalued carrying amount of the asset charged to profit or loss and depreciation based on the asset's original cost, net of tax, is reclassified from the revaluation reserve to retained earnings.

(b) Cost model for other class of assets

All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

(c) Depreciation methods, estimated useful lives and residual value.

Depreciation is calculated using the WDV method to allocate the cost of the assets, net of their residual values, over their estimated useful lives as follows:

Type of asset	Useful life (in years)
Building	60
Computer	3/6
Office equipment	5
Furniture and fittings	10
Vehicles	8/10
Plant and Machinery	15

2.3 Intangible assets (including intangible assets under development)

Software:

Intangible assets are recognized at cost. Intangible assets are amortised on a straight line basis over the estimated useful economic life so as to reflect the pattern in which the assets economic benefits are consumed.

Following summarizes the nature of intangible and the estimated useful life:

Asset	Useful life (in years)
Software	3

An intangible asset is derecognized on disposal or when no future economic benefits are expected from use or disposal. Gains or losses arising from de-recognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, and are recognized in the profit or loss when the asset is derecognized.

2.4 Trade receivables

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The Company holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortised cost.

2.5 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value

2.6 Other financial assets

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those to be measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in equity instruments that are not held for trading, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at FVOCI.

(ii) Recognition

Regular way purchases and sales of financial assets are recognised on trade-date, being the date on which the Company commits to purchase or sell the financial asset.

(iii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

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- **Amortised cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in Other Income using the effective interest rate method. Any gain or loss arising on de-recognition is recognised directly in profit or loss and presented in other gains/ (losses). Impairment losses are presented as separate line item in the statement of profit and loss.

- **Fair value through other comprehensive income (FVOCI):** Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method. Foreign exchange gains and losses are presented in other gains/ (losses) and impairment expenses are presented as separate line item in statement of profit and loss.

- **Fair value through profit or loss:** Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net within other gains/ (losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss following the de-recognition of the investment. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/ (losses) in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

De-recognition of financial assets

A financial asset is derecognised only when:

- the Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

2.7 Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in India where the company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment.

The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the standalone financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset where there is a legally enforceable right to offset current tax assets and liabilities and where the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

2.8 Inventories

Cost of inventories for traded goods is computed on weighted-average basis. Inventories are stated at lower of cost or net realisable value. The cost of stock-in-trade includes direct expenses.

Net realisable value is the estimated selling price in the ordinary course of business less any applicable selling expenses.

2.9 Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within the agreed credit days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

2.10 Revenue recognition policy

The Company accounts for a contract when it has approval and commitment from parties involved, the rights of the parties are identified, payment terms are identified, the contract has commercial substance and collectability of consideration is probable.

Revenue from the sale of goods is recognized at the point in time when control is transferred to the customer - based on delivery terms, payment terms, customer acceptance and other indicators of control as mentioned above.

The Company recognizes revenue in the gross amount of consideration when it is acting as a principal and at net amount of consideration when it is acting as an agent. Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

Revenue from contract with customers is recognized when the Company satisfies performance obligations by transferring promised goods to the customer. Performance obligations are satisfied at the point of time when the customer obtains controls of the asset. Revenue is measured based on transaction price, which is the fair value of consideration received or receivable, stated net of discounts, returns and value added tax. Transaction price is recognized based on the price specified in the contract, net of the estimated sales incentives/discounts. Accumulated experience is used to estimate and provide for the discounts/right of the return, using the expected value method.

The Company assesses for the timing of revenue recognition in case of each distinct performance obligation. The Company first assesses whether the revenue can be recognized over time as it performs if any of the following criteria is met:

- (a) The customer simultaneously consumes the benefits as the Company performs, or
- (b) The customer controls the work-in-progress, or
- (c) The Company's performance does not create an asset with alternative use to the Company and the Company has right to payment for performance completed till date.

If none of the criteria above are met, the Company recognizes revenue at a point-in-time. The point-in-time is determined when the control of the goods or services is transferred which is generally determined based on when the significant risks and rewards of ownership are transferred to the customer. Apart from this, the Company also considers its present right to payment, the legal title to the goods, the physical possession and the customer acceptance in determining the point in time where control has been transferred.

2.11 Interest income

Interest income from financial assets at fair value through profit or loss is disclosed as interest income within other income. Interest income on financial assets at amortised cost and financial assets at FVOCI is

calculated using the effective interest method is recognised in the statement of profit and loss as part of other income.

2.12 Earnings per share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to equity shareholders of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

3 Property, plant and equipment

Particulars	Computer	Office Equipment	Furniture & fixture	Total
Opening gross carrying amount as on April 1, 2024	0.20	-	7.21	7.41
Additions during the year	2.76	1.00	2.98	6.75
Gross carrying amount as on March 31, 2025 - (A)	2.96	1.00	10.20	14.16
Accumulated depreciation till April 1, 2024	0.07	-	1.01	1.07
Charge for the year	0.79	0.09	1.67	2.55
Closing accumulated depreciation as at March 31, 2025 - (B)	0.86	0.09	2.68	3.62
Net carrying amount as on March 31, 2025 - (A-B)	2.10	0.92	7.52	10.54

Particulars	Computer	Office Equipment	Furniture & fixture	Total
Opening gross carrying amount as on April 1, 2023 - (A)	-	-	-	-
Additions during the year	0.20	-	7.21	7.41
Gross carrying amount as on March 31, 2024	0.20	-	7.21	7.41
Accumulated depreciation till April 1, 2023	-	-	-	-
Charge for the year	0.07	-	1.01	1.07
Closing accumulated depreciation as at March 31, 2024 - (B)	0.07	-	1.01	1.07
Net carrying amount as on March 31, 2024 - (A-B)	0.13	-	6.21	6.34

MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.)
Notes Forming Part of Standalone Financial Statements for the Year ended March 31, 2025
(All amounts are in Rupees lakhs, unless otherwise stated)

4 Right to use Asset

Following are the changes in the carrying value of right of use assets

Particulars	Amount
Balance as on April 1, 2023	-
Addition	17.86
Amortisation	(6.73)
Balance as on March 31, 2024	11.12
Addition	-
Amortisation	(4.31)
Derecognition	(5.65)
Balance as on March 31, 2025	1.17

The aggregate amortisation expense on ROU assets is included under depreciation and amortization expense in the statement

The following is the break-up of current and non-current lease liabilities :

Lease liabilities

Particulars	March 31,2025	March 31, 2024
Non-current	-	5.36
Current	1.30	6.96
Total	1.30	12.32

The following is the movement in lease liabilities during the year ended March 31, 2025

Particulars	March 31,2025	March 31, 2024
Balance as at beginning of the reporting period	12.32	-
Additions during the year	-	17.67
Derocgnition	(6.62)	-
Finance cost accrued during the period	0.44	1.35
Payment of lease liabilities	(4.85)	(6.69)
Balance as at end of the reporting period	1.30	12.32

Details Regarding contractual maturities of lease liabilities as at March 31, 2025 on an undiscounted basis are as follows :

Particulars	March 31,2025	March 31, 2024
Less than One year	1.30	6.96
One to Five years	-	5.36
More than Five years	-	-
Total	1.30	12.32

MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.)
Notes Forming Part of Standalone Financial Statements for the Year ended March 31, 2025
(All amounts are in Rupees lakhs, unless otherwise stated)

5 Intangible assets

Particulars	Softwares
Opening gross carrying amount as on April 1, 2024	0.64
Add: Additions during the year	-
Less: Disposals during the year	-
Gross carrying amount as on March 31, 2025 - (A)	0.64
Accumulated Amortisation	
Balance as at April 1, 2024	0.15
Amortisation charge for the year	0.21
Closing accumulated depreciation as at March 31, 2025 - (B)	0.36
Net carrying value as on March 31, 2025 - (A-B)	0.28
Opening gross carrying amount as on April 1, 2023	-
Add: Additions during the year	0.64
Less: Disposals during the year	-
Gross carrying amount as on March 31, 2024 - (A)	0.64
Accumulated Amortisation	
Balance as at April 1, 2023	-
Add: Amortisation charge for the year	0.15
Less: Accumulated amortisation on disposals during the year	-
Closing accumulated depreciation as at March 31, 2024 - (B)	0.15
Net carrying value as on March 31, 2024 - (A-B)	0.49

6 Investments

Particulars	As at March 31, 2025	As at March 31, 2024
Investment in Associate Enterprise*	130.00	-
	130.00	-

During the year, the Company acquired a 49% equity interest in MKP Kataria Recycling Private Limited, and obtained significant influence effective from 1st July 2024. As per Ind AS 27 - Separate Financial Statements, investments in associates in the separate financial statements are carried at cost (Rs 130 Lakhs), representing the consideration paid on acquisition. No share of profit or loss or other comprehensive income of the associate is recognized in the separate financial statements.

MKP Kataria Recycling Private Limited is engaged in the business of treatment and recycling of all kinds of ferrous, non-ferrous metal scrap and ELV (End of Life Vehicles) to produce, sale distribute all kinds of shredded ferrous and non ferrous metal scrap and other products for industrial and other use.

7 Other Non Current Financial Assets

Particulars	As at March 31, 2025	As at March 31, 2024
<u>Security Deposit</u>		
Security deposit for rent	0.97	26.00
Security deposit to vendors	31.00	0.89
	31.97	26.89

8 Inventories

Particulars	As at March 31, 2025	As at March 31, 2024
Stock-in-trade	75.08	91.03
	75.08	91.03

9 Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good	416.87	342.06
	416.87	342.06

Trade Receivables ageing schedule as at March 31, 2025

Particulars	Outstanding for following periods from Bill date					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	401.21	15.66				416.87
(ii) Undisputed Trade Receivables - which have significant increase in credit risk						-
(iii) Undisputed Trade Receivables - credit impaired						-
(iv) Disputed Trade Receivables- considered good						-
(v) Disputed Trade Receivables - which have significant increase in credit risk						-
(vi) Disputed Trade Receivables - credit impaired						-
Total	401.21	15.66	-	-	-	416.87

Trade Receivables ageing schedule as at March 31, 2024

Particulars	Outstanding for following periods from Bill date					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	247.57	94.50	-	-	-	342.06
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Total	247.57	94.50	-	-	-	342.06

10 Cash and Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Cash on Hand	0.32	1.39
Balances with Bank		
-In Current Accounts	16.82	42.48
	17.14	43.87

11 Loans and Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Loans and Advances (Others)		
Unsecured, Considered Good*	193.23	27.07
Accrued Interest	9.47	0.45
	202.69	27.52

* During the year, loan is provided to associate enterprise (MKP Kataria Recycling Pvt Ltd) of Rs. 193.23. Interest at the rate 9.25% per annum is charged on such loan.

12 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Prepaid Expenses	0.96	0.94
Balances with Government Authorities	230.25	142.29
	231.21	143.23

13 Share Capital

(a) Authorised, Issued, Subscribed & Paid up and par value per share

Share Capital	As at March 31, 2025	As at March 31, 2024
Authorised		
1,00,00,000 equity shares of Rs.10 each with voting rights	1,000.00	1,000.00
Issued		
34,11,030 equity shares of Rs.10 each with voting rights	341.10	341.10
Subscribed and Paid up		
34,11,030 equity shares of Rs.10 each with voting rights	341.10	341.10

(b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	Opening Balance	Fresh Issue	Closing Balance
Equity Shares with Voting Rights			
Year ended 31 March, 2025			
-Number of Shares	34,11,030	-	34,11,030
-Amount in Rs.	3,41,10,300	-	3,41,10,300
Year ended 31 March, 2024			
-Number of Shares	34,11,030	-	34,11,030
-Amount in Rs.	3,41,10,300	-	3,41,10,300

(c) Terms/ rights attached to equity shares

The equity shares referred to as 'Ordinary equity shares' have a par value of Rs. 10 each. All Ordinary equity shares rank equally with regard to dividend and share in the Company's residual assets. Equity shares are entitled to receive dividend declared from time to time subject to payment of dividend to preference shareholders. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

(d) Details of shares held by each shareholder holding more than 5% shares:

Share Capital	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of holding	No. of Shares held	% of holding
(i) Equity shares with voting rights				
Anshay Jitesh Patodia	5,48,776	16.09%	5,48,776	16.09%
Jitesh Mahendra Patodia	17,43,658	51.12%	17,43,658	51.12%
Total no of shares	22,92,434		22,92,434	

(e) Details of shareholding of promoters is set out below

Share Capital	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of holding	No. of Shares held	% of holding
(i) Equity shares with voting rights				
Anshay Jitesh Patodia	5,48,776	16.09%	5,48,776	16.09%
Jitesh Mahendra Patodia	17,43,658	51.12%	17,43,658	51.12%
Total no of shares	22,92,434		22,92,434	

14 Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024
Share Premium Account		
Opening Balance	147.50	147.50
(+) Security Premium on preferential allotment	-	-
Closing Balance	147.50	147.50
Capital Reserve		
Opening Balance	13.69	13.69
(+) Addition during the year	-	-
Closing Balance	13.69	13.69
Retained Earnings		
Opening Balance	127.63	14.07
(+) Net Profit/(Net Loss) for the current year	94.16	113.57
Closing Balance	221.80	127.63
Other Comprehensive Income		
Opening Balance	-	-
(+) Net Profit/(Net Loss) for the current year	(0.28)	-
(-) Transferred to Retained Earnings	-	-
Closing Balance	(0.28)	-
Total	382.70	288.82

15 Employee benefit obligations

Particulars	As at March 31, 2025	As at March 31, 2024
Non-current		
Gratuity [refer note:32]	2.64	-
Compensated absences	-	-
Total non-current obligations	2.64	-
Current		
Gratuity [refer note:32]	-	-
Compensated absences	-	-
Total current obligations	-	-

Gratuity

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is a non-funded plan and the Company makes gratuity payments to employees.

16 Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Loan from related parties	278.00	-
Bank overdraft	54.95	-
	332.95	-

Name of the bank	Type of Facility	O/s amount as period ended	Residual repayment term	Interest Rate	Security
ICICI Bank Ltd.	Overdraft	54.95	On demand	9.50%	Primary Security : 1. Exclusive charge on the fixed deposit 2. Personal Guarantee of Jitesh Patodia, Mahendra Patodia, Bineeta Patodia.

17 Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of Micro enterprises and Small Enterprises	10.25	31.97
Total outstanding dues of creditors other than micro enterprises and small enterprises.	5.92	48.01
	16.17	79.98

Trade Payables ageing schedule as at March 31, 2025

Particulars	Outstanding for following periods from date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	10.25	-	-	-	10.25
(ii) Others	5.28	0.64	-	-	5.92
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-
Total	15.53	0.64	-	-	16.17

Trade Payables ageing schedule as at March 31, 2024

Particulars	Outstanding for following periods from date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	31.97	-	-	-	31.97
(ii) Others	48.01	-	-	-	48.01
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-
Total	79.98	-	-	-	79.98

Disclosure pursuant to Micro, Small & Medium Enterprises Development Act, 2006 for dues to micro, small & medium enterprises is as under

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006	March 31, 2025	March 31, 2024
Principal amount due to suppliers registered per the MSMED Act and remaining unpaid as at year end	10.25	31.97
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Amount of interest paid in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payments but without adding interest specified under MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006	-	-

18 Other Current Financial Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Other Payables	-	3.12
Provision for Expenses	4.18	1.49
Accrued Employee Liabilities	9.83	1.58
Bonus payable	1.73	-
	15.75	6.19

19 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Statutory Dues Payable	25.87	1.19
	25.87	1.19

MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.)
Notes Forming Part of Standalone Financial Statements for the Year ended March 31, 2025
(All amounts are in Rupees lakhs, unless otherwise stated)

20 Income tax expense

Particulars	As at March 31, 2025	As at March 31, 2024
Current tax		
Pertaining to profit for the current year	23.66	-
MAT credit entitlement	-	-
Deferred tax	35.61	(37.05)
Prior year tax	-	-
Income tax expense	59.28	(37.05)
Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:		
Profit before income tax expenses	153.44	-
Tax at the Indian tax rate of 25.168%	38.62	-
Tax effect of amounts which are not deductible (taxable) in calculating taxable income		
Provision of Gratuity	0.57	-
Depreciation & Amortisation	1.37	-
Interest expense on lease liability	0.11	-
Unrealised forex loss	0.41	-
Tax effect of amounts which are deductible (not taxable) in calculating taxable income		
Rent expense	1.22	-
Interest income on Security Deposit	0.02	-
Gain on termination of lease liability	0.24	-
Others	19.69	-
Total	20.66	-
Net current tax expenses recognised in statement of profit & loss	59.28	-

21 Deferred Tax (Net)

(a) Income tax expense

Particulars	As at March 31, 2025	As at March 31, 2024
Net Deferred tax (assets)/liabilities**	(1.53)	(37.05)
Deferred tax assets/liabilities arise from the following:		
Deferred tax assets		
Gratuity	0.66	-
PP&E depreciation and intangible amortization	0.43	0.11
Lease liabilities	0.33	3.10
Income tax business loss setoff	-	37.04
Disallowances under Sec 43(b) of the Income Tax Act 1961	-	0.04
Unrealised forex gain	0.41	-
	1.82	40.29
Deferred tax liability		
Right to Use Asset	0.29	2.80
Unrealised forex gain	-	0.44
	0.29	3.24

**Deferred tax assets and deferred tax liabilities have been offset as they relate to the same governing taxation laws.

Movement in deferred tax (assets)/ liabilities:	As at March 31, 2025	As at March 31, 2024
Opening deferred tax assets	37.05	-
Gratuity	0.66	-
PP&E depreciation and intangible amortization	0.31	0.11
Lease liabilities	(2.78)	3.10
Income tax business loss setoff	(37.04)	37.04
Disallowances under Sec 43(b) of the Income Tax Act 1961	(0.04)	0.04
Unrealised forex loss	0.41	-
Right of use of assets	2.51	(2.80)
Unrealised forex gain	0.44	(0.44)
Closing deferred tax asset	1.53	37.05

MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.)
Notes Forming Part of Standalone Financial Statements for the Year ended March 31, 2025
(All amounts are in Rupees lakhs, unless otherwise stated)

22 Revenue from Operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
<u>Sale of Goods</u>		
Domestic Sales	2,132.61	1,672.90
Export Sales	1,051.62	586.28
	3,184.22	2,259.19

23 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Income	12.19	13.84
Unwinding of discount on security deposits	0.08	0.08
Shipping Charges	-	3.86
Discount Received	118.32	57.78
Export Incentive	12.78	5.54
Realised Forex Gain	2.04	1.75
Gain on termination if lease liability	0.97	-
	146.38	82.85

24 Purchases of stock-in-trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Purchases of stock-in-trade	2,894.06	2,209.27
	2,894.06	2,209.27

25 Changes in Inventories of Stock in Trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Changes in inventories		
Inventories at the beginning of the year: Stock-in-trade	91.03	19.20
Inventories at the end of the year: Stock-in-trade	75.08	91.03
(Increase)/decrease in inventories of stock-in-trade	15.95	(71.83)

26 Employee Benefits Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries and Wages	71.85	42.35
Contribution to provident and other funds	5.13	-
Gratuity	2.26	-
Bonus	3.41	-
	82.64	42.35

27 Finance Costs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest expense on lease liability	0.44	1.35
	0.44	1.35

28 Depreciation and Amortisation expense

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation of PPE	2.55	1.07
Amortisation of Intangible assets	0.21	0.15
Amortisation of right of use assets	4.31	6.73
	7.07	7.95

29 Other Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Adminstration expense	2.97	1.30
Advertisement expense	0.97	1.00
Audit Fees (Refer the note below)	3.00	1.55
Bank Charges	5.18	1.25
Discount given	36.42	16.92
Freight Charges	96.17	25.12
Listing Fees	3.54	4.20
Miscellaneous Expenses	1.64	1.88
Professional Fees	11.28	11.99
Rates and Taxes	2.23	0.41
Repairs & Maintenance	0.61	1.67
Rent	0.39	0.24
Unrealised Forex Loss	1.62	2.85
Selling & marketing expense	2.12	1.55
Travelling & Conveyance	3.61	1.85
Power and Fuel expense	1.07	0.31
Export Inspection expense	4.18	2.34
	176.99	76.42

29A Details of Auditor's Remuneration

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Payment to Auditors		
For Statutory Audit	1.55	0.80
For Taxation Matters	1.25	0.65
For Certification	0.20	0.10
	3.00	1.55

30 Earning Per Share

(a) Earnings per share

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening equity shares (Nos. in lakhs)	34.11	34.11
Equity shares issued during the year (Nos. in lakhs)	-	-
Closing equity shares (Nos. in lakhs)	34.11	34.11
Face value per share (Amount in Rs.)	10.00	10.00
(a) Weighted average number of equity shares used as denominator for basic earnings (Nos.)	34.11	34.11
(b) Net profit after tax used as numerator (Amount in Rs. Lakhs)	94.16	113.57
(b)/(a) Basic earnings per Share (Amount in Rs.)	2.76	3.33
(b)/(a) Diluted earnings per Share (Amount in Rs.)	2.76	3.33

(b) Profit reconciliation

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(i) Basic earnings per share		
Profit attributable to equity shareholders of the Company used in calculating basic earnings per share	94.16	113.57
(ii) Diluted earnings per share		
Profit attributable to equity shareholders of the Company used in calculating diluted earnings per share	94.16	113.57

(c) Weighted average number of shares used as denominator

Particulars	March 31, 2025	March 31, 2024
Weighted average number of equity shares used as the denominator in calculating basic earnings per share	34,11,030	34,11,030
Weighted average number of equity shares and potential shares used as the denominator in calculating diluted earnings per share	34,11,030	34,11,030

31 Related Party Disclosure

(a) Names of the related parties and description of relationship:

Related Party	Relation
Para 9(a)(iii): Individuals who are KMP of RE or KMP of Parent of RE	
Mahendra Anantram Patodia	Chairman and Additional Director
Jitesh Mahendra Patodia	Managing Director
Anshay Jitesh Patodia	Whole time director
Trupti Bharat Agarwal	Independent Director
Nevilkumar Vijaykumar Agrawal	Independent Director
Sanjay Brijkishore Chaturvedi	Independent Director
Aanjan Jitesh Patodia	Additional Director
Aditi Waikar	Chief Financial Officer
Saheb Dumbwani	Compliance Officer and Company Secretary
Para 9(b)(i): Entities that are parent, subsidiary, fellow subsidiary of RE	
MKP Katariya Recycling Private Limited	Associate Company (49% holding of MKP Mobility Ltd)
Para 9(b)(vi): Individual RP as per Para 9a has control/JC over another entity	
Auto Xperts	Director of the Company is a Partner in a firm
The Spare House	Director of the Company is a Partner in a firm
Auto Infinia	Director of the Company is a Partner in a firm
Parts Cottage	Director of the Company is a Partner in a firm
Parts Paradise Pune	Director of the Company is a Partner in a firm
Planet Spares	Director of the Company is a Partner in a firm
Auto Antariksh	Director of the Company is a Partner in a firm
Patodia Marketing	Director of the Company is a Partner in a firm

(b) Disclosure of related party transactions during the year:

Nature of transactions	KMP		Associate Enterprise		Individuals having control over another entity	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Purchase of Goods	-	-	-	-	430.44	320.99
Sale of Goods	-	-	-	-	202.64	232.49
Salaries and allowances	12.07	11.05	-	-	-	-
Loan received	353.00	30.00	-	-	-	-
Loan Repayment	75.00	30.00	-	-	-	-
Rent expense	4.43	5.28	-	-	-	-
Reimbursement of expenses	0.86	5.74	-	-	-	1.00
Investment in Associate Company	-	-	130.00	-	-	-
Loan to Associate Company	-	-	193.24	-	-	-
Interest from Associate Company	-	-	9.47	-	-	-
Total	445.36	82.07	332.71	-	633.08	554.48

(c) Outstanding receivable / (payable) balances

Nature of transactions	KMP		Associate Enterprise		Individuals having control over another entity	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Trade receivables	-	-	-	-	0.16	14.74
The Spare House	-	-	-	-	0.16	10.56
Auto Antariksh	-	-	-	-	-	4.17
Trade payables	-	-	-	-	8.73	33.55
The Spare House	-	-	-	-	-	0.08
Auto Infinia	-	-	-	-	-	3.60
Parts Cottage	-	-	-	-	3.87	4.04
Parts Paradise Pune	-	-	-	-	-	4.50
Planet Spares	-	-	-	-	0.31	0.03
Auto Antariksh	-	-	-	-	0.11	-
Auto Xperts	-	-	-	-	0.01	21.30
Patodia Marketing	-	-	-	-	4.43	-
Payable towards salary	0.89	0.89	-	-	-	-
Saheb Dumbwani	0.18	0.19	-	-	-	-
Aditi Waikar	0.71	0.70	-	-	-	-
Loans Payable	278.00	-	-	-	-	-
Jitesh Patodia	218.00	-	-	-	-	-
Anshay Patodia	30.00	-	-	-	-	-
Aanjan Patodia	30.00	-	-	-	-	-
Rent payable	0.40	1.15	-	-	-	-
Jitesh Patodia	0.40	1.15	-	-	-	-
Reimbursement of expenses	0.62	-	-	-	-	1.00
Planet Spares	-	-	-	-	-	1.00
Anshay Patodia	0.62	-	-	-	-	-
Investment in Associate Company	-	-	130.00	-	-	-
MKP Katariya Recycling Private Limited	-	-	130.00	-	-	-
Loan to Associate Company	-	-	202.71	-	-	-
MKP Katariya Recycling Private Limited	-	-	202.71	-	-	-

32 Employee benefit obligations

A. Defined contribution plans :

The Company makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident Fund, which is defined contribution plan. The Company has no obligation other than to make the specified contribution. The contribution is charged to Statement of Profit and Loss as it accrues. The amount recognised as an expense towards contribution to Provident Fund for the year aggregated to Rs.5.09 (2024: 0.00) and other funds to Rs.0.04 (2023: 0.00).

Contribution to Defined Contribution Plans recognised as expense for the period ended are as under:

Particulars	March 31, 2025	March 31, 2024
Employers contribution to provident and other funds	5.13	-
Total	5.13	-

B. Defined benefit plan

The Company provides for gratuity to employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is a non-funded plan and the Company makes gratuity payments to employees.

(a)	Movements in the present value of the defined obligation are as follows:	March 31, 2025	March 31, 2024
	Obligation at the beginning of the year	-	-
	Transfer In / (Out)	-	-
	Past Service Cost	-	-
	Current service cost	2.19	-
	Interest expense	0.07	-
	Curtailment Cost / (Credit)	-	-
	Settlement Cost / (Credit)	-	-
	Actuarial losses (gains) arising from change in financial assumptions	-	-
	Benefits paid	-	-
	Actuarial losses (gains) arising from experience adjustments	0.38	-
	Liability at the end of the year	2.64	-

(b)	Movements in the present value of the defined obligation are as follows:	March 31, 2025	March 31, 2024
	Fair value of plan assets at the beginning of the year	-	-
	Interest income	-	-
	Transfer In / (Out)	-	-
	Benefits paid	-	-
	Expected Return on plan assets	-	-
	Contributions	-	-
	Mortality Charges and Taxes	-	-
	Actuarial Gain / (Loss) on Plan Assets	-	-
	Fair value of plan assets at the end of the year	-	-

(c) Expenses recognized in the Statement of Profit and Loss under employee benefit expenses.

Particulars	March 31, 2025	March 31, 2024
Service cost	2.19	-
Net interest (income)/expense	0.07	-
Past Service Cost	-	-
Expected return on plan assets	-	-
Settlement cost / (credit)	-	-
Transfer In / (Out)	-	-
Net actuarial (Gain)/loss recognised in the year	-	-
Net gratuity cost	2.26	-

(d) Expenses recognized in statement of other comprehensive income:

Remeasurement	March 31, 2025	March 31, 2024
Remeasurement for the year - obligation (Gain)/Loss	0.38	-
Return on plan assets excluding amount included in net interest on net defined	-	-
(Return) / loss on plan assets excluding amounts recognised in interest (income)/expenses	-	-
(Gain)/loss from change in demographic assumptions	-	-
Total Remeasurement Cost/(Credit) for the year recognised in OCI	0.38	-

(e) Significant estimates: actuarial assumptions and sensitivity

The significant actuarial assumptions were as follows:	March 31, 2025	March 31, 2024
Mortality rate	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.
Discount rate	6.80%	7.20%
Rate of growth in compensation level	8.00%	8.00%
Expected average remaining working lives of employees (in years)	12.66	11.87
Attrition rate	6.00%	6.00%

Sensitivity analysis

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

Change in Assumption	Defined benefit obligation	
	March 31, 2025	March 31, 2024
(i) 1% increase in discount rate	2.34	-
(ii) 1% decrease in discount rate	3.00	-
(iii) 1% increase in rate of salary escalation	2.96	-
(iv) 1% decrease in rate of salary escalation	2.36	-
(v) 1% increase in rate of withdrawal	2.61	-
(iv) 1% decrease in rate of withdrawal	2.68	-

Sensitivity for significant actuarial assumptions is computed by varying one actuarial assumption used for the valuation of the defined benefit obligation by 1%, keeping all other actuarial assumptions constant. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of defined benefit obligation calculated with the projected unit credit method at the end of reporting period) has been applied while calculating the defined benefit liability recognised in the balance sheet. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

The following payments are expected contributions to the defined benefits plan in future year:

Particulars	March 31, 2025	March 31, 2024
Year 1	-	-
Year 2	0.01	-
Year 3	0.01	-
Year 4	0.23	-
Year 5	0.37	-
Year 6 to 10	7.21	-

Liability Risks

Asset-Liability Mismatch Risk-

Risk which arises if there is a mismatch in the duration of the assets relative to the liabilities. By matching duration with the defined benefit liabilities, the company is successfully able to neutralize valuation swings caused by interest rate movements. Hence companies are encouraged to adopt asset-liability management.

Discount Rate Risk-

Variations in the discount rate used to compute the present value of the liabilities may seem small, but in practice can have a significant impact on the defined benefit liabilities.

Future Salary Escalation and Inflation Risk -

Since price inflation and salary growth are linked economically, they are combined for disclosure purposes. Rising salaries will often result in higher future defined benefit payments resulting in a higher present value of liabilities especially unexpected salary increases provided at management's discretion may lead to uncertainties in estimating this increasing risk.

33 Fair value measurements

Financial instruments by category

Particulars	March 31, 2025		March 31, 2024	
	FVOCI	Amortised cost	FVOCI	Amortised cost
Financial assets				
Non- current financial assets				
Investments	-	130.00	-	-
Other Non Current Assets	-	31.97	-	26.89
Current financial assets				
Trade receivables	-	416.87	-	342.06
Cash and cash equivalents	-	17.14	-	43.87
Current loans	-	202.69	-	27.52
Total financial assets	-	798.68	-	440.34
Financial liabilities				
Non-current financial liabilities				
Lease liabilities	-	-	-	5.36
Employee benefit obligation	-	2.64	-	-
Current financial liabilities				
Current borrowings	-	332.95	-	-
Lease liabilities	-	1.30	-	6.96
Trade payables	-	16.17	-	79.98
Other current financial liabilities				
Other payables	-	15.75	-	6.19
Total financial liabilities	-	368.81	-	98.49

The management assessed that the fair value of cash and cash equivalents, trade receivables, trade payables and other current financial assets and liabilities approximate their carrying amounts, largely due to the short term nature of these balances.

The fair value of the financial assets and liabilities is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The management assessed that the carrying amounts of its financial instruments are reasonable approximations of fair values.

i) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

As at March 31, 2025

Financial assets and liabilities measured at amortised cost	Level 1	Level 2	Level 3	Total
Financial assets				
Non-current financial assets				
Investments	-	-	130.00	0.00
Other Non Current Assets	-	-	31.97	31.97
Current financial assets				-
Trade receivables	-	-	416.87	416.87
Cash and cash equivalents	-	-	17.14	17.14
Other current financial asset	-	-	202.69	202.69
Total financial assets	-	-	798.68	798.68
Financial liabilities				
Non-current financial liabilities				
Employee benefit obligation	-	-	2.64	2.64
Current financial liabilities				
Current borrowings	-	-	332.95	332.95
Lease liabilities	-	-	1.30	1.30
Trade payables	-	-	16.17	16.17
Other current financial liabilities				
Other payables	-	-	15.75	15.75
Proposed dividend on preferences shares				
Total financial liabilities	-	-	368.81	368.81

As at March 31, 2024

Financial assets and liabilities measured at amortised cost	Level 1	Level 2	Level 3	Total
Financial assets				
Investments	-	-	-	-
Security deposits	-	-	-	-
Other Non Current Assets	-	-	26.89	26.89
Current financial assets				-
Trade receivables	-	-	342.06	342.06
Cash and cash equivalents	-	-	43.87	43.87
Other current financial asset	-	-	27.52	27.52
Total financial assets	-	-	440.34	440.34
Financial liabilities				
Non-current financial liabilities				
Lease liabilities	-	-	5.36	5.36
Current financial liabilities				
Lease liabilities	-	-	6.96	6.96
Trade payables	-	-	79.98	79.98
Other current financial liabilities				
Other payables	-	-	6.19	6.19
Total financial liabilities			98.49	98.49

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. However the Company does not have any financial instruments that are measured using Level 1 inputs.

Level 2: The fair value of derivatives is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

ii) Fair value of financial assets and liabilities measured at amortised cost

The fair value of all financial instruments carried at amortised cost are not materially different from their carrying amounts, since they are either short-term in nature or the interest rate applicable are equal to the current market rate of interest.

34 Financial risk management

The Company's principal financial liabilities comprises of borrowings, lease liabilities, trade and other payables (including capital creditors). The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans given, trade and other receivables, and cash and cash equivalents that are derived directly from its operations.

The Company is exposed to the following risks from the use of financial instruments:

- (a) credit risk,
- (b) liquidity risk, and
- (c) market risk,
 - (i) foreign currency exchange risk, and
 - (ii) interest rate risk.

The Company's senior management oversees the management of these risks. The Company's financial risk activities are governed by appropriate policies and procedures and financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below.

(a) Credit Risk

The Company is exposed to credit risk as a result of counterparties defaulting their obligations. The Company's exposure to credit risk primarily relates to trade receivables. The Company monitors and limits its exposure to credit risks on a reasonable basis. The Company's credit risk is associated with Trade Receivables is primarily related to customers not able to settle their obligations as agreed upon. To manage this, the Company periodically reviews the financial reliability of its customers, taken into account their financial conditions, current economic trends, analysis of historical bad debts and ageing of trade receivables.

Financial instruments that are subject to such risks, principally consist of trade receivables, contract assets such as security deposits and cash and bank balances. None of the financial instruments of the Company results in material concentration of credit risk.

(b) Liquidity Risk

The Company is exposed to liquidity risk related to its ability to fund its obligations as and when they become due. The Company monitors and manages the liquidity risk to ensure access to sufficient fund to meet operational and financial requirements. The Company has access to credit facilities and monitors cash and bank balances on a regular basis. In relation to the Company's liquidity risk, the Company's policy is to ensure that it will have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions without incurring unacceptable losses.

The table below analyzes the Company's financial liabilities into relevant maturity groupings based on their contractual maturities.

March 31, 2025	Current	1 year to 3 years	More than 3 years	Total
Non-current financial liabilities				
Lease Liability	-	-	-	-
Employee benefit obligation	-	2.64	-	2.64
Current financial liabilities				
Trade payables	16.17	-	-	16.17
Lease Liability	1.30	-	-	1.30
Current loans	332.95	-	-	332.95
Other current liabilities	15.75	-	-	15.75
Total	366.17	2.64	-	368.81

March 31, 2024	Current	1 year to 3 years	More than 3 years	Total
Non-current financial liabilities				
Lease Liability	-	5.36	-	5.36
Current financial liabilities				
Trade payables	79.98	-	-	79.98
Lease Liability	6.96	-	-	6.96
Current loans	6.19	-	-	6.19
Total	93.13	5.36	-	98.49

(c) Market risk

Market risk is the risk of any loss in the future earnings, in realisable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change due to change in interest rates, foreign currency exchange rates, liquidity, and other market changes. Future specific market movements cannot be market predicted with reasonable accuracy.

(i) Foreign currency exchange rate risk

The Company deals with receivables from customers and payables to vendors. It is therefore exposed to foreign exchange risk associated with exchange rate movements. The foreign exchange rate fluctuations do not have any material impact on the profitability of the Company as such exports and foreign currency expenditure is negligible in totality.

There are no forward exchange contracts which have been entered into by the Company as on the reporting dates.

Details of foreign currency exposures that are not hedged by a derivatives instrument or otherwise:

Particulars	March 31, 2025	March 31, 2024
Receivables (asset)		
USD	2,49,053	1,60,106
Euro	942	-

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The group's exposure to the risk of changes in market interest rates relates primarily to the group's debt obligations with floating interest rates.

35 Additional Regulatory Requirements-Ratios

Ratios as per Schedule III		As at March 31, 2025			As at March 31, 2024			% Change in Ratio	Reasons
Particulars	Formulae used for calculation of ratio	Numerator	Denomintor	Ratio	Numerator	Denomintor	Ratio		
Current ratio	Current Assets / Current Liabilities	943.00	392.04	2.41	647.71	87.35	7.41	-67.56%	1
Debt-Equity Ratio	(Non-current borrowings+ Current borrowings) / Total Equity	332.95	723.81	0.46	Not Applicable	Not Applicable	-	100.00%	2
Debt Service Coverage Ratio	EBIDTA / Debt obligation	160.96	332.95	0.48	Not Applicable	Not Applicable	-	100.00%	
Return on Equity Ratio	Profit after tax / Average Shareholder's equity	94.16	676.87	13.91%	113.57	573.14	19.81%	-29.79%	3
Trade Receivables turnover ratio	Revenue from operations / Average trade receivables	3,184.22	379.47	8.39	2,259.19	178.63	12.65	-33.65%	4
Trade payables turnover ratio	Purchase of goods / Average trade payables	2,894.06	48.07	60.20	2,209.27	59.93	36.86	63.30%	5
Net capital turnover ratio	Revenue from operations / (Current assets- Current liabilities)	3,184.22	550.96	5.78	2,259.19	560.36	4.03	43.35%	6
Net profit / (loss) ratio	Profit after tax / Revenue from operations	94.16	3,184.22	2.96%	113.57	2,259.19	5.03%	-41.17%	7
Return on capital employed	EBIT / Capital employed	153.88	723.81	21.26%	76.52	629.93	12.15%	75.02%	8

Reasons for Change more than 25% from previous year

- 1) **Current Ratio:** Decrease in current ratio due to substantial increase in current liabilities as compared to current assets.
- 2) **Debt-Equity Ratio & Debt Service Coverage Ratio :** Increase in these ratios is due to loans and borrowings during the current year.
- 3) **Return on Equity Ratio :** Return on equity has decreased on account of substantial decrease in profits of the company during the year.
- 4) **Trade Receivables turnover ratio :** Decrease in trade recievable ratio is due to substantial increase in outstanding balance of trade recievables of the company.
- 5) **Trade Payable turnover ratio :** Increase in trade payable ratio is due to substantial increase in purchases and decrease in outstanding balance of trade payables of the company.
- 6) **Net capital turnover ratio:** Increase in the ratio is on account of substantial increase in sales of the company.
- 7) **Net profit ratio :** Decrease in the ratio is due to substantial decrease in the profits of the company.
- 8) **Return on capital employed:** Increase in return on capital employed is on account of significant increase in EBIT during the year.

36 Capital Management

For the purpose of the Company's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains a strong credit rating in order to support its business activities and maximize brand value.
The Company manages its capital and makes adjustments to it in light of the changes in economic and market conditions.

37 Micro, Small and Medium Enterprises Development Act, 2006

As per the information available, the management has not received information from some of their suppliers for the year ended 31 March, 2025 confirming that they are covered under Micro, Small and Medium Enterprises Development Act, 2006. In Management's view, the impact of any interest that may be payable (in accordance with the provisions of the Micro, Small and Medium Enterprise Development Act, 2006) on delayed payments to its micro or small suppliers is not expected to be significant.

38 Segment Information

As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and for three wheeler industry, the disclosure requirement of Indian Accounting standard (IND AS- 108) "Operating segments" are not applicable.

39 Additional Regulatory Disclosures As Per Schedule III Of Companies Act, 2013

- i) There are no Immovable Property in the name of company during the year.
- ii) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.
- iii) The company has not been declared wilful defaulter by bank or financial institution or government or any government authority.
- iv) The Company does not have any transactions with the Struck off Companies as per section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, during the current year and in the previous year.
- v) Compliance with number of layers of companies - Not Applicable as the Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- vi) Compliance with approved Scheme(s) of Arrangements - Not Applicable as the Company has no Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- vii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- viii) There were no whistle blower complaints received by the Company during the year.
- ix) The Company does not have any such transaction which is not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
- x) The Company does not have any intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.
- xi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) Provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- xii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) Provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xiii) The Company does not have any charges or satisfaction which is yet to registered with ROC beyond the statutory period.

40 Previous year figures

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year's classification.

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm No.: 142740W

For and on behalf of the Board of Directors of
For MKP Mobility Limited
CIN: L50100PN1990PLC242336

Ashish Khandelwal
Partner
Membership No.: 049278
Place : Pune
Date: 30-05-2025

Jitesh Mahendra Patodia
Managing Director
DIN: 09700718
Place : Pune
Date: 30-05-2025

Aanjan Jitesh Patodia
Director
DIN: 09813961
Place : Pune
Date: 30-05-2025

Aditi Waikar
Chief Financial Officer
Place : Pune
Date: 30-05-2025

Saheb Dumbwani
CS & Compliance officer
Place : Pune
Date: 30-05-2025

INDEPENDENT AUDITOR’S REPORT

To the Members of MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited)

Report on the Consolidated IND AS Financial Statements

Opinion

We have audited the accompanying IND AS financial statements of MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited) (“the Holding Company”) and its associate which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the Consolidated Financial Statements”).

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated IND AS Financial Statements give the information required by the Companies Act 2013, as amended (“The Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We have conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of Consolidated Financial Statements of current period. As per our judgement, there are no Key Audit Matters that need to be reported under SA 701.

Information other than the Consolidated Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated Financial Statements and our auditors' report thereon. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated IND AS financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated changes in equity of the Group in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Boards of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material

misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. We have taken into account the provisions of the Companies Act 2013, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Consolidated IND AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated IND AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Group's preparation of the IND AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Consolidated IND AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated IND AS financial statements.

Other Matter

The comparative financial information of the Company for the year ended March 31, 2025 in these Consolidated IND AS financial statements, have been audited by us for the relevant periods. The report furnished by us relating to the comparative financial information expressed an unmodified opinion.

We have not audited the financial statements/financial information of the associate, whose financial statements reflect total assets of Rs. 551.39 lakhs as at 31st March 2025 and total revenues of Rs. 736.56 lakhs for the year ended on that date. These Financial Statements have been audited by other Auditor whose Reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in terms of sub-sections (3) & (11) of Section 143 of the Act, in so far it relates to the aforesaid associates, is solely based on the reports of the other auditors.

Our opinion on the Consolidated Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books;
- (c) The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss including the Consolidated Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Consolidated IND AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) In our opinion, there are no matters that may have an adverse effect on the functioning of the Company.
- (f) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our Consolidated report in 'Annexure A'.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2018, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Group does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
 - a) The management has represented that to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entities including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;
 - c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Group has not declared or paid any dividend during the year, therefore the provisions of the section 123 of the Act is not applicable.
- vi. Based on our examination, which included test checks conducted by us and the respective auditor of the associate and whose standalone financial statements have been audited under the Act, the holding company have used accounting software for maintaining books of account that includes a feature for recording audit trails (edit log) facility. This feature has operated throughout the year for all relevant transactions recorded in the software. Further, during our audit, we did not encounter any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for the record retention.

However, in respect of its associate company, on the basis of audit report of the auditor of such company, accounting software for maintaining books of account did not had a feature of recording audit trail (edit log) facility and same was not operated through out the year for all the relevant transactions recorded in the software.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, based on the reports of the auditor of the associate company included in the consolidated financial statements, there are no qualifications or adverse remarks by the respective auditor in their CARO report.

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No.142740W

Ashish Khandelwal
Partner
Membership No.: 049278
UDIN : 25049278BMHZBR7253
Date : 30/05/2025
Place : Pune

Annexure A referred to in paragraph 1 (g) under the heading “Report on other Legal and Regulatory requirements” of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited) (“the Holding Company”) and its associate, as of March 31, 2025, in conjunction with our audit of the Ind AS consolidated financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its associate, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Holding Company and its associates, internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based

on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these Consolidated Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given to us and based on our audit, the Holding Company, in all material respects, maintained adequate internal financial controls over financial reporting as of March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India, the Company's internal financial controls over financial reporting were operating effectively as of March 31, 2025.

In relation to the subsidiaries, which are incorporated in India, please refer Other Matters paragraph below.

Other Matters

As per section 143(3)(i) of the Companies Act, 2013, reporting of internal financial controls over financial reporting is not applicable to a associate, thus our report over the internal financial controls over financial reporting is based on the internal financial controls over financial reporting of the Holding Company.

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No: 142740W

Ashish Khandelwal
Partner
Membership No.: 049278
UDIN: 25049278BMHZBR7253
Date: 30/05/2025
Place: Pune

<p align="center"> MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.) Regd. Office: GAT NO.624, Behind Vijay Hotel, Wadki Nala, Vadki, Pune, Haveli, Maharashtra, India, 412308 CIN: L50100PN1990PLC242336 Consolidated Balance Sheet as at March 31, 2025 </p>				
<i>(All amounts are in Rupees lakhs, unless otherwise stated)</i>				
Sr No	Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
(I)	ASSETS			
	Non-Current Assets			
	(a) Property, Plant and Equipment	3	10.54	6.34
	(b) Right of use Asset	4	1.17	11.12
	(c) Other Intangible Assets	5	0.28	0.49
	(d) Non Current Financial Assets			
	(i) Investments	6	63.62	-
	(ii) Other Non Current Assets	7	31.97	26.89
	(e) Deferred Tax Assets (Net)	21	1.53	37.05
	Current Assets			
	(a) Inventories	8	75.08	91.03
	(b) Current Financial Assets			
	(i) Trade Receivables	9	416.87	342.06
	(ii) Cash and Cash Equivalents	10	17.14	43.87
	(iii) Loans and Advances	11	202.69	27.52
	(c) Other Current Assets	12	231.21	143.23
	Total Assets		1,052.11	729.60
(II)	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	13	341.10	341.10
	(b) Other Equity	14	316.33	288.82
	Liabilities			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Lease Liability	4	-	5.36
	(ii) Employee benefit obligations	15	2.64	-
	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	16	332.95	-
	(ii) Lease Liability	4	1.30	6.96
	(iii) Trade Payables	17		
	(A) Total outstanding dues of Micro enterprises and Small Enterprises		10.25	31.97
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		5.92	48.01
	(iv) Other Current Financial Liabilities	18	15.75	6.19
	(b) Other Current Liabilities	19	25.87	1.19
	Total Equity and Liabilities		1,052.11	729.60
The above balance sheet should be read in conjunction with the accompanying significant notes.				
<p>As per our report of even date For Shah Khandelwal Jain & Associates Chartered Accountants Firm No.: 142740W</p>				
<p align="center"> For and on behalf of the Board of Directors of For MKP Mobility Limited CIN: L50100PN1990PLC242336 </p>				
<p> Ashish Khandelwal Partner Membership No.: 049278 Place : Pune Date: 30-05-2025 </p>				
<p> Jitesh Mahendra Patodia Managing Director DIN: 09700718 Place : Pune Date: 30-05-2025 </p>				
<p> Aanjan Jitesh Patodia Director DIN: 09813961 Place : Pune Date: 30-05-2025 </p>				
<p> Aditi Waikar Chief Financial Officer Place : Pune Date: 30-05-2025 </p>				
<p> Saheb Dumbwani CS & Compliance officer Place : Pune Date: 30-05-2025 </p>				

<p align="center">MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.) Regd. Office: GAT NO.624, Behind Vijay Hotel, Wadki Nala, Vadki, Pune, Haveli, Maharashtra, India, 412308 CIN: L50100PN1990PLC242336 Consolidated Statement of Profit and Loss for the year ended March 31, 2025</p>				
<i>(All amounts are in Rupees lakhs, unless otherwise stated)</i>				
Sr No	Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I	Revenue from Operations	22	3,184.22	2,259.19
II	Other Income	23	146.38	82.85
III	Total Income (I+II)		3,330.60	2,342.03
IV	EXPENSES			
	Purchases of stock-in-trade	24	2,894.06	2,209.27
	Changes in inventories of Stock-in-Trade	25	15.95	(71.83)
	Employee Benefits Expense	26	82.64	42.35
	Finance Costs	27	0.44	1.35
	Depreciation and amotisation expense	28	7.07	7.95
	Other Expenses	29	176.99	76.42
	Total Expenses (IV)		3,177.16	2,265.51
V	Profit before exceptional items (III-IV)		153.44	76.52
VI	Exceptional items		-	-
VII	Profit before tax (V-VI)		153.44	76.52
VIII	Tax Expense			
	(1) Current Tax	20	23.66	-
	(2) Deferred Tax	21	35.61	(37.05)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		94.16	113.57
X	Profit/(Loss) for the period from discontinued operations		-	-
XI	Profit before share of profit/(Loss) from Associate		94.16	113.57
XII	Share of loss from Associate		(65.94)	-
XIII	Total Profit for the period (XI+XII)		28.22	113.57
XIV	Other Comprehensive Income(after tax)			
	<i>A. Items that will not be Reclassified to Profit or Loss</i>			
	Remeasurement of post employee benefit obligations		(0.90)	-
	Income tax related to these items		0.18	-
	<i>B. Items that will be Reclassified Subsequently to Profit or Loss</i>		-	-
	Total Other Comprehensive Income		(0.72)	-
XV	Total Comprehensive Income for the period (XI + XII) (Comprising Profit (Loss) and Other comprehensive Income for the period)		27.50	113.57
XVI	Earning per equity share (for discontinued & continuing operation)			
	Basic	30	0.83	3.33
	Diluted	30	0.83	3.33
The above statement of profit and loss should be read in conjunction with the accompanying notes.				
<p>As per our report of even date For Shah Khandelwal Jain & Associates Chartered Accountants Firm No.: 142740W</p>			<p>For and on behalf of the Board of Directors of For MKP Mobility Limited CIN: L50100PN1990PLC242336</p>	
<p>Ashish Khandelwal Partner Membership No.: 049278 Place : Pune Date: 30-05-2025</p>			<p>Jitesh Mahendra Patodia Aanjan Jitesh Patodia Managing Director Director DIN: 09700718 DIN: 09813961 Place : Pune Place : Pune Date: 30-05-2025 Date: 30-05-2025</p>	
			<p>Aditi Waikar Saheb Dumbwani Chief Financial Officer CS & Compliance officer Place : Pune Place : Pune Date: 30-05-2025 Date: 30-05-2025</p>	

<p align="center">MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.) Regd. Office: GAT NO.624, Behind Vijay Hotel, Wadki Nala, Vadki, Pune, Haveli, Maharashtra, India, 412308 CIN: L50100PN1990PLC242336 Consolidated Cash Flow Statement for the period ended March 31, 2025</p>		
<i>(All amounts are in Rupees lakhs, unless otherwise stated)</i>		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash Flow form Operating Activities		
Net Profit / (Loss) before tax	153.44	76.52
<u>Adjustments for :</u>		
Depreciation and Amortisation Expense	7.07	7.95
Interest expense on lease liability	0.44	1.35
Balances written off	(0.15)	-
Unrealised Forex Gain / Loss	1.62	(1.75)
Interest Income	(12.27)	(13.84)
Gain on termination of lease liability	(0.97)	-
Remeasurement of post employee benefit obligations	(0.38)	-
Operating profit / (loss) before working capital changes	148.80	70.23
<u>Adjustments for:</u>		
(Increase) / decrease in other current assets	(87.98)	(138.27)
(Increase) / decrease in Other Current Financial Asset	-	72.97
(Increase) / decrease in Inventories	15.95	(71.83)
(Increase) / decrease in trade receivables	(76.28)	(325.12)
(Increase) / decrease in Other Non current Assets	(5.08)	(1.08)
Increase / (decrease) in trade payables	(63.81)	40.10
Increase/ (decrease) in other current liabilities	24.69	0.93
Increase/ (decrease) in other financial liabilities	9.56	(2.82)
Increase/ (decrease) in Currrent Financial Liabilities	332.95	-
Increase/ (decrease) in Non Current Employee benefit obligations	2.64	-
Net cash flow from / (used in) operating activities befor tax	301.43	(354.89)
Provision for tax	(23.58)	-
Net cash flow from / (used in) operating activities befor tax (A)	277.85	(354.89)
B. Cash flow from investing activities		
Current Loans and Advances	(175.17)	(25.00)
Payment for Property, plant and equipment and intangible assets	(6.75)	(8.05)
Interest Income	12.19	13.84
Investments	(130.00)	-
Net cash flow from / (used in) investing activities (B)	(299.73)	(19.21)
C. Cash flow from financing activities		
Principal element of Lease Payment	(4.85)	(6.69)
Net cash flow from / (used in) financing activities (C)	(4.85)	(6.69)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(26.73)	(380.79)
Cash and cash equivalents at the beginning of the year	43.87	424.65
Cash and cash equivalents at the end of the year	17.14	43.87
Reconciliation of cash and cash equivalents as per the cash flow statement		
	March 31, 2025	March 31, 2024
Cash and cash equivalent (as per balance sheet)	17.14	43.87
Balance as per statement of cash flows	17.14	43.87
<p>As per our report of even date For Shah Khandelwal Jain & Associates Chartered Accountants Firm No.: 142740W</p>		
<p align="center">For and on behalf of the Board of Directors of For MKP Mobility Limited CIN: L50100PN1990PLC242336</p>		
<p>Ashish Khandelwal Partner Membership No.: 049278 Place : Pune Date: 30-05-2025</p>		
<p>Jitesh Mahendra Patodia Managing Director DIN: 09700718 Place : Pune Date: 30-05-2025</p>		
<p>Aanjan Jitesh Patodia Director DIN: 09813961 Place : Pune Date: 30-05-2025</p>		
<p>Aditi Waikar Chief Financial Officer Place : Pune Date: 30-05-2025</p>		
<p>Saheb Dumbwani CS & Compliance officer Place : Pune Date: 30-05-2025</p>		

MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited.)
Statement Of Changes In Equity for the Year Ended 31st March, 2025
(All amounts are in Rupees lakhs, unless otherwise stated)

A. Equity share capital

Equity shares of Rs.10 each issued, subscribed and fully paid up

Particulars	Balance
As at March 31, 2023	341.10
Change in Equity Share Capital During the year	-
As at March 31, 2024	341.10
Change in Equity Share Capital During the year	-
As at March 31, 2025	341.10

B. Other equity

Particulars	Securities Premium	Capital Reserve	Retained Earnings	Other Comprehensive Income	Total other equity
Balance as at March 31, 2023	148	13.69	14.07	-	175.26
Profit / (Loss) during the year	-	-	113.57	-	113.57
Balance as at March 31, 2024	147.50	13.69	127.63	-	288.82
Profit / (Loss) during the year	-	-	28.22	(0.72)	27.50
Balance as at March 31, 2025	147.50	13.69	155.85	(0.72)	316.33

The above statement of changes in equity should be read in conjunction with the accompanying notes.

As per our report of even date
For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm No.: 142740W

For and on behalf of the Board of Directors of
For MKP Mobility Limited
CIN: L50100PN1990PLC242336

Ashish Khandelwal
Partner
Membership No.: 049278
Place : Pune
Date: 30-05-2025

Jitesh Mahendra Patodia
Managing Director
DIN: 09700718
Place : Pune
Date: 30-05-2025

Aanjan Jitesh Patodia
Director
DIN: 09813961
Place : Pune
Date: 30-05-2025

Aditi Waikar
Chief Financial Officer
Place : Pune
Date: 30-05-2025

Saheb Dumbwani
CS & Compliance officer
Place : Pune
Date: 30-05-2025

1. Corporate information

The consolidated IND AS financial statements comprises of financial statements of “MKP Mobility Limited” (Formerly known as Chitradurga Spintex Limited) (“the Holding Company”) and its associate (collectively referred to as “the Group”) for the year ended March 31, 2025.

The registered office of the Company is situated at GAT NO.624, behind Vijay Hotel, Wadki Nala, Vadki, Pune, Haveli, Maharashtra, India, 412308.

2. Basis of preparation and Summary of material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these consolidated financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

The Consolidated Financial Statements (“CFS”) have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, and other relevant provisions of the Act. The CFS comprises the financial statements of MKP Mobility Limited (the ‘Company’) and its associate company.

The investment in associate is accounted for in the consolidated financial statements using the *equity method* as prescribed under Ind AS 28, *Investments in Associates and Joint Ventures*. Under the equity method, the investment in associate is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Company’s share of the net assets of the associate. The Company’s share of profit or loss of the associate is recognised in the Consolidated Statement of Profit and Loss, and its share of movements in Other Comprehensive Income is recognised in the Consolidated Other Comprehensive Income.

When the Company’s share of losses in an associate equal or exceeds its interest in the associate, including any other unsecured receivables, the Company does not recognise further losses, unless it has incurred obligations or made payments on behalf of the associate.

2.1 Basis of preparation and presentation of consolidated financial statements

(i) Statement of Compliance

The consolidated financial statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and presentation and disclosures requirement of Division II of revised Schedule III of the Companies Act 2013, as applicable to consolidated financial statement.

The consolidated financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the consolidated financial statements.

(ii) Historical cost convention

The consolidated financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) - measured at fair value;

MKP Mobility Limited (Formerly known as Chitradurga Spintex Limited)
Consolidated Financial Statements
Notes Forming Part of Financial Statements for the Year Ended March 31, 2025

- Assets held for sale - measured at fair value less cost to sell

(iii) Current versus Non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
 - Held primarily for the purpose of trading;
 - Expected to be realised within twelve months after the reporting period; or
 - Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
- All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle of the holding company is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Based on the nature of products and the time between the acquisitions of assets for processing and their realization in cash and cash equivalents, the company has ascertained operating cycle of 12 months for the purpose of current and non-current classification of assets and liabilities.

(iv) Segment reporting:

The holding company primarily operates in the Distribution of Automobile spare parts and lubricants. The board of directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company's performance, allocates resources based on the analysis of the various performance indicators of the Company as a single unit. Therefore, there is no reportable segment for the Company as per the requirement of IND AS 108 "Operating Segments".

(v) Cash flow statement

The Cash Flow Statement is prepared by the indirect method set out in Ind AS 7 on Cash Flow Statements and presents cash flows by operating, investing and financing activities of the Company.

2.2 Property, plant and equipment

Initial recognition

All items of property, plant and equipment (including capital work-in-progress) are measured at its cost. The cost of an item of property, plant and equipment comprises:

- (a) Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- (b) Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(c) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Measurement after recognition

The Company has elected revaluation model for measurement of land whose fair value can be measured reliably at each reporting period.

(a) Revaluation model for certain class of property, plant and equipment

Land is recognised at fair value based on periodic, but at least once in three years, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amounts arising on revaluation of land are recognised, net of tax, in other comprehensive income and accumulated in reserves in shareholders' equity. To the extent that the increase reverses a decrease previously recognised in profit or loss, the increase is first recognised in profit or loss. Decreases that reverse previous increases of the same asset are first recognised in other comprehensive income to the extent of the remaining surplus attributable to the asset; all other decreases are charged to profit or loss. Each year, the difference between depreciation based on the revalued carrying amount of the asset charged to profit or loss and depreciation based on the asset's original cost, net of tax, is reclassified from the revaluation reserve to retained earnings.

(b) Cost model for other class of assets

All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Cost may also include transfers from equity of any gains or losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

(c) Depreciation methods, estimated useful lives and residual value.

Depreciation is calculated using the WDV method to allocate the cost of the assets, net of their residual values, over their estimated useful lives as follows:

Type of asset	Useful life (in years)
Building	60
Computer	3/6
Office equipment	5
Furniture and fittings	10
Vehicles	8/10
Plant and Machinery	15

2.3 Intangible assets (including intangible assets under development)

Software:

Intangible assets are recognized at cost. Intangible assets are amortised on a straight line basis over the estimated useful economic life so as to reflect the pattern in which the assets economic benefits are consumed.

Following summarizes the nature of intangible and the estimated useful life:

Asset	Useful life (in years)
Software	3

An intangible asset is derecognized on disposal or when no future economic benefits are expected from use or disposal. Gains or losses arising from de-recognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, and are recognized in the profit or loss when the asset is derecognized.

2.4 Trade receivables

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The Company holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortised cost.

2.5 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.6 Other financial assets

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those to be measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in equity instruments that are not held for trading, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at FVOCI.

(ii) Recognition

Regular way purchases and sales of financial assets are recognised on trade-date, being the date on which the Company commits to purchase or sell the financial asset.

(iii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments:

- **Amortised cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in Other Income using the effective interest rate method. Any gain or loss arising on de-recognition is recognised directly in profit or loss and presented in other gains/ (losses). Impairment losses are presented as separate line item in the statement of profit and loss.

- **Fair value through other comprehensive income (FVOCI):** Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method. Foreign exchange gains and losses are presented in other gains/ (losses) and impairment expenses are presented as separate line item in statement of profit and loss.

- **Fair value through profit or loss:** Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net within other gains/ (losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss following the de-recognition of the investment. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/ (losses) in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

De-recognition of financial assets

A financial asset is derecognised only when:

- the Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

2.7 Income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in India where the company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment.

The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset where there is a legally enforceable right to offset current tax assets and liabilities and where the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

2.8 Inventories

Cost of inventories for traded goods is computed on weighted-average basis. Inventories are stated at lower of cost or net realisable value. The cost of stock-in-trade includes direct expenses.

Net realisable value is the estimated selling price in the ordinary course of business less any applicable selling expenses.

2.9 Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within the agreed credit days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

2.10 Revenue recognition policy

The Company accounts for a contract when it has approval and commitment from parties involved, the rights of the parties are identified, payment terms are identified, the contract has commercial substance and collectability of consideration is probable.

Revenue from the sale of goods is recognized at the point in time when control is transferred to the customer - based on delivery terms, payment terms, customer acceptance and other indicators of control as mentioned above.

The Company recognizes revenue in the gross amount of consideration when it is acting as a principal and at net amount of consideration when it is acting as an agent. Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

Revenue from contract with customers is recognized when the Company satisfies performance obligations by transferring promised goods to the customer. Performance obligations are satisfied at the point of time when the customer obtains controls of the asset. Revenue is measured based on transaction price, which is the fair value of consideration received or receivable, stated net of discounts, returns and value added tax. Transaction price is recognized based on the price specified in the contract, net of the estimated sales incentives/discounts. Accumulated experience is used to estimate and provide for the discounts/right of the return, using the expected value method.

The Company assesses for the timing of revenue recognition in case of each distinct performance obligation. The Company first assesses whether the revenue can be recognized over time as it performs if any of the following criteria is met:

- (a) The customer simultaneously consumes the benefits as the Company performs, or
- (b) The customer controls the work-in-progress, or
- (c) The Company's performance does not create an asset with alternative use to the Company and the Company has right to payment for performance completed till date.

If none of the criteria above are met, the Company recognizes revenue at a point-in-time. The point-in-time is determined when the control of the goods or services is transferred which is generally determined based on when the significant risks and rewards of ownership are transferred to the customer. Apart from this, the Company also considers its present right to payment, the legal title to the goods, the physical possession and the customer acceptance in determining the point in time where control has been transferred.

2.11 Interest income

Interest income from financial assets at fair value through profit or loss is disclosed as interest income within other income. Interest income on financial assets at amortised cost and financial assets at FVOCI is calculated using the effective interest method is recognised in the statement of profit and loss as part of other income.

2.12 Earnings per share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to equity shareholders of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

3 Property, plant and equipment

Particulars	Computer	Office Equipment	Furniture & fixture	Total
Opening gross carrying amount as on April 1, 2024	0.20	-	7.21	7.41
Additions during the year	2.76	1.00	2.98	6.75
Gross carrying amount as on March 31, 2025 - (A)	2.96	1.00	10.20	14.16
Accumulated depreciation till April 1, 2024	0.07	-	1.01	1.07
Charge for the year	0.79	0.09	1.67	2.55
Closing accumulated depreciation as at March 31, 2025 - (B)	0.86	0.09	2.68	3.62
Net carrying amount as on March 31, 2025 - (A-B)	2.10	0.92	7.52	10.54

Particulars	Computer	Office Equipment	Furniture & fixture	Total
Opening gross carrying amount as on April 1, 2023 - (A)	-	-	-	-
Additions during the year	0.20	-	7.21	7.41
Gross carrying amount as on March 31, 2024	0.20	-	7.21	7.41
Accumulated depreciation till April 1, 2023	-	-	-	-
Charge for the year	0.07	-	1.01	1.07
Closing accumulated depreciation as at March 31, 2024 - (B)	0.07	-	1.01	1.07
Net carrying amount as on March 31, 2024 - (A-B)	0.13	-	6.21	6.34

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(All amounts are in Rupees lakhs, unless otherwise stated)

4 Right to use Asset

Following are the changes in the carrying value of right of use assets

Particulars	Amount
Balance as on April 1, 2023	-
Addition	17.86
Amortisation	(6.73)
Balance as on March 31, 2024	11.12
Addition	-
Amortisation	(4.31)
Derecognition	(5.65)
Balance as on March 31, 2025	1.17

The aggregate amortisation expense on ROU assets is included under depreciation and amortization expense in the statement

The following is the break-up of current and non-current lease liabilities :

Lease liabilities

Particulars	March 31,2025	March 31, 2024
Non-current	-	5.36
Current	1.30	6.96
Total	1.30	12.32

The following is the movement in lease liabilities during the year ended March 31, 2025

Particulars	March 31,2025	March 31, 2024
Balance as at beginning of the reporting period	12.32	-
Additions during the year	-	17.67
Derocgnition	(6.62)	-
Finance cost accrued during the period	0.44	1.35
Payment of lease liabilities	(4.85)	(6.69)
Balance as at end of the reporting period	1.30	12.32

Details Regarding contractual maturities of lease liabilities as at March 31, 2025 on an undiscounted basis are as follows :

Particulars	March 31,2025	March 31, 2024
Less than One year	1.30	6.96
One to Five years	-	5.36
More than Five years	-	-
Total	1.30	12.32

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5 Intangible assets

Particulars	Softwares
Opening gross carrying amount as on April 1, 2024	0.64
Add: Additions during the year	-
Less: Disposals during the year	-
Gross carrying amount as on March 31, 2025 - (A)	0.64
Accumulated Amortisation	
Balance as at April 1, 2024	0.15
Amortisation charge for the year	0.21
Closing accumulated depreciation as at March 31, 2025 - (B)	0.36
Net carrying value as on March 31, 2025 - (A-B)	0.28
Opening gross carrying amount as on April 1, 2023	-
Add: Additions during the year	0.64
Less: Disposals during the year	-
Gross carrying amount as on March 31, 2024 - (A)	0.64
Accumulated Amortisation	
Balance as at April 1, 2023	-
Add: Amortisation charge for the year	0.15
Less: Accumulated amortisation on disposals during the year	-
Closing accumulated depreciation as at March 31, 2024 - (B)	0.15
Net carrying value as on March 31, 2024 - (A-B)	0.49

6 Investments

Particulars	As at March 31, 2025	As at March 31, 2024
Investment in Associate Enterprise*	63.62	-
	63.62	-

During the year, the Company acquired a 49% equity interest in MKP Kataria Recycling Private Limited, and obtained significant influence effective from 1st July 2024. From the date of obtaining significant influence, the investment has been accounted for using the equity method in the consolidated financial statements. MKP Kataria Recycling Private Limited is engaged in the business of treatment and recycling of all kinds of ferrous, non-ferrous metal scrap and ELV (End of Life Vehicles) to produce, sale distribute all kinds of shredded ferrous and non ferrous metal scrap and other products for industrial and other use.

Disclosure of Interests in MKP Kataria Recycling Private Limited

Particulars	Amount
Initial recognition at cost July 1, 2024 (A)	130.00
Share of profit/(loss) from July 1, 2024 to March 31, 2025	(65.94)
Share of other comprehensive income	(0.43)
Total share of comprehensive income (B)	(66.38)
Carrying amount of investment as at March 31, 2025 (A+B)	63.62

7 Other Non Current Financial Assets

Particulars	As at March 31, 2025	As at March 31, 2024
<u>Security Deposit</u>		
Security deposit for rent	0.97	26.00
Security deposit to vendors	31.00	0.89
	31.97	26.89

8 Inventories

Particulars	As at March 31, 2025	As at March 31, 2024
Stock-in-trade	75.08	91.03
	75.08	91.03

9 Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good	416.87	342.06
	416.87	342.06

Trade Receivables ageing schedule as at March 31, 2025

Particulars	Outstanding for following periods from Bill date					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	401.21	15.66				416.87
(ii) Undisputed Trade Receivables - which have significant increase in credit risk						-
(iii) Undisputed Trade Receivables - credit impaired						-
(iv) Disputed Trade Receivables- considered good						-
(v) Disputed Trade Receivables - which have significant increase in credit risk						-
(vi) Disputed Trade Receivables - credit impaired						-
Total	401.21	15.66	-	-	-	416.87

Trade Receivables ageing schedule as at March 31, 2024

Particulars	Outstanding for following periods from Bill date					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	247.57	94.50	-	-	-	342.06
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Total	247.57	94.50	-	-	-	342.06

10 Cash and Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Cash on Hand	0.32	1.39
Balances with Bank		
-In Current Accounts	16.82	42.48
	17.14	43.87

11 Loans and Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Current		
Loans and Advances (Others)		
Unsecured, Considered Good*	193.23	27.07
Accrued Interest	9.47	0.45
	202.69	27.52

* During the year, loan is provided to our associate enterprise (MKP Kataria Recycling Pvt Ltd) of Rs. 193.23. Interest at the rate 9.25% per annum is charged on such loan.

12 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Prepaid Expenses	0.96	0.94
Balances with Government Authorities	230.25	142.29
	231.21	143.23

13 Share Capital

(a) Authorised, Issued, Subscribed & Paid up and par value per share

Share Capital	As at March 31, 2025	As at March 31, 2024
Authorised		
1,00,00,000 equity shares of Rs.10 each with voting rights	1,000.00	1,000.00
Issued		
34,11,030 equity shares of Rs.10 each with voting rights	341.10	341.10
Subscribed and Paid up		
34,11,030 equity shares of Rs.10 each with voting rights	341.10	341.10

(b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	Opening Balance	Fresh Issue	Closing Balance
Equity Shares with Voting Rights			
Year ended 31 March, 2025			
-Number of Shares	34,11,030	-	34,11,030
-Amount in Rs.	3,41,10,300	-	3,41,10,300
Year ended 31 March, 2024			
-Number of Shares	34,11,030	-	34,11,030
-Amount in Rs.	3,41,10,300	-	3,41,10,300

(c) Terms/ rights attached to equity shares

The equity shares referred to as 'Ordinary equity shares' have a par value of Rs. 10 each. All Ordinary equity shares rank equally with regard to dividend and share in the Company's residual assets. Equity shares are entitled to receive dividend declared from time to time subject to payment of dividend to preference shareholders. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

(d) Details of shares held by each shareholder holding more than 5% shares:

Share Capital	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of holding	No. of Shares held	% of holding
(i) Equity shares with voting rights				
Anshay Jitesh Patodia	5,48,776	16.09%	5,48,776	16.09%
Jitesh Mahendra Patodia	17,43,658	51.12%	17,43,658	51.12%
Total no of shares	22,92,434		22,92,434	

(e) Details of shareholding of promoters is set out below

Share Capital	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of holding	No. of Shares held	% of holding
(i) Equity shares with voting rights				
Anshay Jitesh Patodia	5,48,776	16.09%	5,48,776	16.09%
Jitesh Mahendra Patodia	17,43,658	51.12%	17,43,658	51.12%
Total no of shares	22,92,434		22,92,434	

14 Other Equity

Particulars	As at March 31, 2025	As at March 31, 2024
Share Premium Account		
Opening Balance	147.50	147.50
(+) Security Premium on preferential allotment	-	-
Closing Balance	147.50	147.50
Capital Reserve		
Opening Balance	13.69	13.69
(+) Addition during the year	-	-
Closing Balance	13.69	13.69
Retained Earnings		
Opening Balance	127.63	14.07
(+) Net Profit for the current year	28.22	113.57
Closing Balance	155.85	127.63
Other Comprehensive Income		
Opening Balance	-	-
(+) Net Profit/(Net Loss) for the current year	(0.72)	-
(-) Transferred to Retained Earnings	-	-
Closing Balance	(0.72)	-
Total	316.33	288.82

15 Employee benefit obligations

Particulars	As at March 31, 2025	As at March 31, 2024
Non-current		
Gratuity [refer note:32]	2.64	-
Compensated absences	-	-
Total non-current obligations	2.64	-
Current		
Gratuity [refer note:32]	-	-
Compensated absences	-	-
Total current obligations	-	-

Gratuity

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is a non-funded plan and the Company makes gratuity payments to employees.

16 Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Loan from related parties	278.00	-
Bank overdraft	54.95	-
	332.95	-

Name of the bank	Type of Facility	O/s amount as period ended	Residual repayment term	Interest Rate	Security
ICICI Bank Ltd.	Overdraft	54.95	On demand	9.50%	Primary Security : 1. Exclusive charge on the fixed deposit 2. Personal Guarantee of Jitesh Patodia, Mahendra Patodia, Bineeta Patodia.

17 Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of Micro enterprises and Small Enterprises	10.25	31.97
Total outstanding dues of creditors other than micro enterprises and small enterprises.	5.92	48.01
	16.17	79.98

Trade Payables ageing schedule as at March 31, 2025

Particulars	Outstanding for following periods from date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	10.25	-	-	-	10.25
(ii) Others	5.28	0.64	-	-	5.92
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-
Total	15.53	0.64	-	-	16.17

Trade Payables ageing schedule as at March 31, 2024

Particulars	Outstanding for following periods from date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	31.97	-	-	-	31.97
(ii) Others	48.01	-	-	-	48.01
(iii) Disputed dues-MSME	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-
Total	79.98	-	-	-	79.98

Disclosure pursuant to Micro, Small & Medium Enterprises Development Act, 2006 for dues to micro, small & medium enterprises is as under

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006	March 31, 2025	March 31, 2024
Principal amount due to suppliers registered per the MSMED Act and remaining unpaid as at year end	10.25	31.97
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Amount of interest paid in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	-	-
Amount of interest due and payable for the period of delay in making payments but without adding interest specified under MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006	-	-

18 Other Current Financial Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Other Payables	-	3.12
Provision for Expenses	4.18	1.49
Accrued Employee Liabilities	9.83	1.58
Bonus payable	1.73	-
	15.75	6.19

19 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Statutory Dues Payable	25.87	1.19
	25.87	1.19

20 Income tax expense

Particulars	As at March 31, 2025	As at March 31, 2024
Current tax		
Pertaining to profit for the current year	23.66	-
Deferred tax	35.61	(37.05)
Prior year tax	-	-
Income tax expense	59.28	(37.05)
Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:		
Profit before income tax expenses	153.44	-
Tax at the Indian tax rate of 25.168%	38.62	-
Tax effect of amounts which are not deductible (taxable) in calculating taxable income		
Provision of Gratuity	0.57	-
Depreciation & Amortisation	1.37	-
Interest expense on lease liability	0.11	-
Unrealised forex loss	0.41	-
Tax effect of amounts which are deductible (not taxable) in calculating taxable income		
Rent expense	1.22	-
Interest income on Security Deposit	0.02	-
Gain on termination of lease liability	0.24	-
Others	19.69	-
Total	20.66	-
Net current tax expenses recognised in statement of profit & loss	59.28	-

21 Deferred Tax (Net)

(a) Income tax expense

Particulars	As at March 31, 2025	As at March 31, 2024
Net Deferred tax (assets)/liabilities**	(1.53)	(37.05)
Deferred tax assets/liabilities arise from the following:		
Deferred tax assets		
Gratuity	0.66	-
PP&E depreciation and intangible amortization	0.43	0.11
Lease liabilities	0.33	3.10
Income tax business loss setoff	-	37.04
Disallowances under Sec 43(b) of the Income Tax Act 1961	-	0.04
Unrealised forex gain	0.41	-
	1.82	40.29
Deferred tax liability		
Right to Use Asset	0.29	2.80
Unrealised forex gain	-	0.44
	0.29	3.24

**Deferred tax assets and deferred tax liabilities have been offset as they relate to the same governing taxation laws.

Movement in deferred tax (assets)/ liabilities:	As at March 31, 2025	As at March 31, 2024
Opening deferred tax assets	37.05	-
Gratuity	0.66	-
PP&E depreciation and intangible amortization	0.31	0.11
Lease liabilities	(2.78)	3.10
Income tax business loss setoff	(37.04)	37.04
Disallowances under Sec 43(b) of the Income Tax Act 1961	(0.04)	0.04
Unrealised forex loss	0.41	-
Right of use of assets	2.51	(2.80)
Unrealised forex gain	0.44	(0.44)
Closing deferred tax asset	1.53	37.05

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22 Revenue from Operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
<u>Sale of Goods</u>		
Domestic Sales	2,132.61	1,672.90
Export Sales	1,051.62	586.28
	3,184.22	2,259.19

23 Other Income

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Income	12.19	13.84
Unwinding of discount on security deposits	0.08	0.08
Shipping Charges	-	3.86
Discount Received	118.32	57.78
Export Incentive	12.78	5.54
Realised Forex Gain	2.04	1.75
Gain on termination if lease liability	0.97	-
	146.38	82.85

24 Purchases of stock-in-trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Purchases of stock-in-trade	2,894.06	2,209.27
	2,894.06	2,209.27

25 Changes in Inventories of Stock in Trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Changes in inventories		
Inventories at the beginning of the year:		
Stock-in-trade	91.03	19.20
Inventories at the end of the year:		
Stock-in-trade	75.08	91.03
(Increase)/decrease in inventories of stock-in-trade	15.95	(71.83)

26 Employee Benefits Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries and Wages	71.85	42.35
Contribution to provident and other funds	5.13	-
Gratuity	2.26	-
Bonus	3.41	-
	82.64	42.35

27 Finance Costs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest expense on lease liability	0.44	1.35
	0.44	1.35

28 Depreciation and Amortisation expense

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation of Property plant and Equipment	2.55	1.07
Amortisation of Intangible assets	0.21	0.15
Amortisation of right of use assets	4.31	6.73
	7.07	7.95

29 Other Expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Adminstration expense	2.97	1.30
Advertisement expense	0.97	1.00
Audit Fees (Refer the note below)	3.00	1.55
Bank Charges	5.18	1.25
Discount given	36.42	16.92
Freight Charges	96.17	25.12
Listing Fees	3.54	4.20
Miscellaneous Expenses	1.64	1.88
Professional Fees	11.28	11.99
Rates and Taxes	2.23	0.41
Repairs & Maintenance	0.61	1.67
Rent	0.39	0.24
Unrealised Forex Loss	1.62	2.85
Selling & marketing expense	2.12	1.55
Travelling & Conveyance	3.61	1.85
Power and Fuel expense	1.07	0.31
Export Inspection expense	4.18	2.34
	176.99	76.42

29A Details of Auditor's Remuneration

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Payment to Auditors		
For Statutory Audit	1.55	0.80
For Taxation Matters	1.25	0.65
For Certification	0.20	0.10
	3.00	1.55

30 Earning Per Share

(a) Earnings per share

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening equity shares (Nos. in lakhs)	34.11	34.11
Equity shares issued during the year (Nos. in lakhs)	-	-
Closing equity shares (Nos. in lakhs)	34.11	34.11
Face value per share (Amount in Rs.)	10.00	10.00
(a) Weighted average number of equity shares used as denominator for basic earnings (Nos.)	34.11	34.11
(b) Net profit after tax used as numerator (Amount in Rs. Lakhs)	28.22	113.57
(b)/(a) Basic earnings per Share (Amount in Rs.)	0.83	3.33
(b)/(a) Diluted earnings per Share (Amount in Rs.)	0.83	3.33

(b) Profit reconciliation

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(i) Basic earnings per share		
Profit attributable to equity shareholders of the Company used in calculating basic earnings per share	28.22	113.57
(ii) Diluted earnings per share		
Profit attributable to equity shareholders of the Company used in calculating diluted earnings per share	28.22	113.57

(c) Weighted average number of shares used as denominator

Particulars	March 31, 2025	March 31, 2024
Weighted average number of equity shares used as the denominator in calculating basic earnings per share	34,11,030	34,11,030
Weighted average number of equity shares and potential shares used as the denominator in calculating diluted earnings per share	34,11,030	34,11,030

31 Related Party Disclosure

(a) Names of the related parties and description of relationship:

Related Party	Relation
Para 9(a)(iii): Individuals who are KMP of RE or KMP of Parent of RE	
Mahendra Anantram Patodia	Chairman and Additional Director
Jitesh Mahendra Patodia	Managing Director
Anshay Jitesh Patodia	Whole time director
Trupti Bharat Agarwal	Independent Director
Nevilkumar Vijaykumar Agrawal	Independent Director
Sanjay Brijkishore Chaturvedi	Independent Director
Aanjan Jitesh Patodia	Additional Director
Aditi Waikar	Chief Financial Officer
Saheb Dumbwani	Compliance Officer and Company Secretary
Para 9(b)(i): Entities that are parent, subsidiary, fellow subsidiary of RE	
MKP Katariya Recycling Private Limited	Associate Company
Para 9(b)(vi): Individual RP as per Para 9a has control/JC over another entity	
Auto Xperts	Director of the Company is a Partner in a firm
The Spare House	Director of the Company is a Partner in a firm
Auto Infinia	Director of the Company is a Partner in a firm
Parts Cottage	Director of the Company is a Partner in a firm
Parts Paradise Pune	Director of the Company is a Partner in a firm
Planet Spares	Director of the Company is a Partner in a firm
Auto Antariksh	Director of the Company is a Partner in a firm
Patodia Marketing	Director of the Company is a Partner in a firm

(b) Disclosure of related party transactions during the year:

Nature of transactions	KMP		Associate Enterprise		Individuals having control over another entity	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Purchase of Goods	-	-	-	-	430.44	320.99
Sale of Goods	-	-	-	-	202.64	232.49
Salaries and allowances	12.07	11.05	-	-	-	-
Loan received	353.00	30.00	-	-	-	-
Loan Repayment	75.00	30.00	-	-	-	-
Rent expense	4.43	5.28	-	-	-	-
Reimbursement of expenses	0.86	5.74	-	-	-	1.00
Investment in Associate Company	-	-	130.00	-	-	-
Loan to Associate Company	-	-	193.24	-	-	-
Interest from Associate Company	-	-	9.47	-	-	-
Total	445.36	82.07	332.71	-	633.08	554.48

(c) Outstanding receivable / (payable) balances

Nature of transactions	KMP		Associate Enterprise		Individuals having control over another entity	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Trade receivables	-	-	-	-	0.16	14.74
The Spare House	-	-	-	-	0.16	10.56
Auto Antariksh	-	-	-	-	-	4.17
Trade payables	-	-	-	-	8.73	33.55
The Spare House	-	-	-	-	-	0.08
Auto Infinia	-	-	-	-	-	3.60
Parts Cottage	-	-	-	-	3.87	4.04
Parts Paradise Pune	-	-	-	-	-	4.50
Planet Spares	-	-	-	-	0.31	0.03
Auto Antariksh	-	-	-	-	0.11	-
Auto Xperts	-	-	-	-	0.01	21.30
Patodia Marketing	-	-	-	-	4.43	-
Payable towards salary	0.89	0.89	-	-	-	-
Saheb Dumbwani	0.18	0.19	-	-	-	-
Aditi Waikar	0.71	0.70	-	-	-	-
Loans Payable	278.00	-	-	-	-	-
Jitesh Patodia	218.00	-	-	-	-	-
Anshay Patodia	30.00	-	-	-	-	-
Aanjan Patodia	30.00	-	-	-	-	-
Rent payable	0.40	1.15	-	-	-	-
Jitesh Patodia	0.40	1.15	-	-	-	-
Reimbursement of expenses	0.62	-	-	-	-	1.00
Planet Spares	-	-	-	-	-	1.00
Anshay Patodia	0.62	-	-	-	-	-
Investment in Associate Company	-	-	130.00	-	-	-
MKP Katariya Recycling Private Limited	-	-	130.00	-	-	-
Loan to Associate Company	-	-	202.71	-	-	-
MKP Katariya Recycling Private Limited	-	-	202.71	-	-	-

32 Employee benefit obligations

A. Defined contribution plans :

The Company makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident Fund, which is defined contribution plan. The Company has no obligation other than to make the specified contribution. The contribution is charged to Statement of Profit and Loss as it accrues. The amount recognised as an expense towards contribution to Provident Fund for the year aggregated to Rs.5.09 (2024: 0.00) and other funds to Rs.0.04 (2024: 0.00).

Contribution to Defined Contribution Plans recognised as expense for the period ended are as under:

Particulars	March 31, 2025	March 31, 2024
Employers contribution to provident and other funds	5.13	-
Total	5.13	-

B. Defined benefit plan

The Company provides for gratuity to employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is a non-funded plan and the Company makes gratuity payments to employees.

(a)	Movements in the present value of the defined obligation are as follows:	March 31, 2025	March 31, 2024
	Obligation at the beginning of the year	-	-
	Transfer In / (Out)	-	-
	Past Service Cost	-	-
	Current service cost	2.19	-
	Interest expense	0.07	-
	Curtailment Cost / (Credit)	-	-
	Settlement Cost / (Credit)	-	-
	Actuarial losses (gains) arising from change in financial assumptions	-	-
	Benefits paid	-	-
	Actuarial losses (gains) arising from experience adjustments	0.38	-
	Liability at the end of the year	2.64	-

(b)	Movements in the present value of the defined obligation are as follows:	March 31, 2025	March 31, 2024
	Fair value of plan assets at the beginning of the year	-	-
	Interest income	-	-
	Transfer In / (Out)	-	-
	Benefits paid	-	-
	Expected Return on plan assets	-	-
	Contributions	-	-
	Mortality Charges and Taxes	-	-
	Actuarial Gain / (Loss) on Plan Assets	-	-
	Fair value of plan assets at the end of the year	-	-

(c) Expenses recognized in the Statement of Profit and Loss under employee benefit expenses.

Particulars	March 31, 2025	March 31, 2024
Service cost	2.19	-
Net interest (income)/expense	0.07	-
Past Service Cost	-	-
Expected return on plan assets	-	-
Settlement cost / (credit)	-	-
Transfer In / (Out)	-	-
Net actuarial (Gain)/loss recognised in the year	-	-
Net gratuity cost	2.26	-

(d) Expenses recognized in statement of other comprehensive income:

Remeasurement	March 31, 2025	March 31, 2024
Remeasurement for the year - obligation (Gain)/Loss	0.38	-
Return on plan assets excluding amount included in net interest on net defined	-	-
(Return) / loss on plan assets excluding amounts recognised in interest (income)/expenses	-	-
(Gain)/loss from change in demographic assumptions	-	-
Total Remeasurement Cost/(Credit) for the year recognised in OCI	0.38	-

(e) Significant estimates: actuarial assumptions and sensitivity

The significant actuarial assumptions were as follows:	March 31, 2025	March 31, 2024
Mortality rate	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.
Discount rate	6.80%	7.20%
Rate of growth in compensation level	8.00%	8.00%
Expected average remaining working lives of employees (in years)	12.66	11.87
Attrition rate	6.00%	6.00%

Sensitivity analysis

The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:

Change in Assumption	Defined benefit obligation	
	March 31, 2025	March 31, 2024
(i) 1% increase in discount rate	2.34	-
(ii) 1% decrease in discount rate	3.00	-
(iii) 1% increase in rate of salary escalation	2.96	-
(iv) 1% decrease in rate of salary escalation	2.36	-
(v) 1% increase in rate of withdrawal	2.61	-
(iv) 1% decrease in rate of withdrawal	2.68	-

Sensitivity for significant actuarial assumptions is computed by varying one actuarial assumption used for the valuation of the defined benefit obligation by 1%, keeping all other actuarial assumptions constant. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of defined benefit obligation calculated with the projected unit credit method at the end of reporting period) has been applied while calculating the defined benefit liability recognised in the balance sheet. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

The following payments are expected contributions to the defined benefits plan in future year:

Particulars	March 31, 2025	March 31, 2024
Year 1	-	-
Year 2	0.01	-
Year 3	0.01	-
Year 4	0.23	-
Year 5	0.37	-
Year 6 to 10	7.21	-

Liability Risks

Asset-Liability Mismatch Risk-

Risk which arises if there is a mismatch in the duration of the assets relative to the liabilities. By matching duration with the defined benefit liabilities, the company is successfully able to neutralize valuation swings caused by interest rate movements. Hence companies are encouraged to adopt asset-liability management.

Discount Rate Risk-

Variations in the discount rate used to compute the present value of the liabilities may seem small, but in practice can have a significant impact on the defined benefit liabilities.

Future Salary Escalation and Inflation Risk -

Since price inflation and salary growth are linked economically, they are combined for disclosure purposes. Rising salaries will often result in higher future defined benefit payments resulting in a higher present value of liabilities especially unexpected salary increases provided at management's discretion may lead to uncertainties in estimating this increasing risk.

33 Fair value measurements

Financial instruments by category

Particulars	March 31, 2025		March 31, 2024	
	FVOCI	Amortised cost	FVOCI	Amortised cost
Financial assets				
Non- current financial assets				
Investments	-	63.62	-	-
Other Non Current Assets	-	31.97	-	26.89
Current financial assets				
Trade receivables	-	416.87	-	342.06
Cash and cash equivalents	-	17.14	-	43.87
Current loans	-	202.69	-	27.52
Total financial assets	-	732.30	-	440.34
Financial liabilities				
Non-current financial liabilities				
Lease liabilities	-	-	-	5.36
Employee benefit obligation	-	2.64	-	-
Current financial liabilities				
Current borrowings	-	332.95	-	-
Lease liabilities	-	1.30	-	6.96
Trade payables	-	16.17	-	79.98
Other current financial liabilities				
Other payables	-	15.75	-	6.19
Total financial liabilities	-	368.81	-	98.49

The management assessed that the fair value of cash and cash equivalents, trade receivables, trade payables and other current financial assets and liabilities approximate their carrying amounts, largely due to the short term nature of these balances.

The fair value of the financial assets and liabilities is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The management assessed that the carrying amounts of its financial instruments are reasonable approximations of fair values.

i) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

As at March 31, 2025

Financial assets and liabilities measured at amortised cost	Level 1	Level 2	Level 3	Total
Financial assets				
Non-current financial assets				
Investments	-	-	63.62	0.00
Other Non Current Assets	-	-	31.97	31.97
Current financial assets				-
Trade receivables	-	-	416.87	416.87
Cash and cash equivalents	-	-	17.14	17.14
Other current financial asset	-	-	202.69	202.69
Total financial assets	-	-	732.30	732.30
Financial liabilities				
Non-current financial liabilities				
Employee benefit obligation	-	-	2.64	2.64
Current financial liabilities				
Current borrowings	-	-	332.95	332.95
Lease liabilities	-	-	1.30	1.30
Trade payables	-	-	16.17	16.17
Other current financial liabilities				
Other payables	-	-	15.75	15.75
Proposed dividend on preferences shares				
Total financial liabilities	-	-	368.81	368.81

As at March 31, 2024

Financial assets and liabilities measured at amortised cost	Level 1	Level 2	Level 3	Total
Financial assets				
Investments	-	-	-	-
Security deposits	-	-	-	-
Other Non Current Assets	-	-	26.89	26.89
Current financial assets				-
Trade receivables	-	-	342.06	342.06
Cash and cash equivalents	-	-	43.87	43.87
Other current financial asset	-	-	27.52	27.52
Total financial assets	-	-	440.34	440.34
Financial liabilities				
Non-current financial liabilities				
Lease liabilities	-	-	5.36	5.36
Current financial liabilities				
Lease liabilities	-	-	6.96	6.96
Trade payables	-	-	79.98	79.98
Other current financial liabilities				
Other payables	-	-	6.19	6.19
Total financial liabilities			98.49	98.49

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. However the Company does not have any financial instruments that are measured using Level 1 inputs.

Level 2: The fair value of derivatives is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

ii) Fair value of financial assets and liabilities measured at amortised cost

The fair value of all financial instruments carried at amortised cost are not materially different from their carrying amounts, since they are either short-term in nature or the interest rate applicable are equal to the current market rate of interest.

34 Financial risk management

The Company's principal financial liabilities comprises of borrowings, lease liabilities, trade and other payables (including capital creditors). The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans given, trade and other receivables, and cash and cash equivalents that are derived directly from its operations.

The Company is exposed to the following risks from the use of financial instruments:

- (a) credit risk,
- (b) liquidity risk, and
- (c) market risk,
 - (i) foreign currency exchange risk, and
 - (ii) interest rate risk.

The Company's senior management oversees the management of these risks. The Company's financial risk activities are governed by appropriate policies and procedures and financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below.

(a) Credit Risk

The Company is exposed to credit risk as a result of counterparties defaulting their obligations. The Company's exposure to credit risk primarily relates to trade receivables. The Company monitors and limits its exposure to credit risks on a reasonable basis. The Company's credit risk is associated with Trade Receivables is primarily related to customers not able to settle their obligations as agreed upon. To manage this, the Company periodically reviews the financial reliability of its customers, taken into account their financial conditions, current economic trends, analysis of historical bad debts and ageing of trade receivables. Financial instruments that are subject to such risks, principally consist of trade receivables, contract assets such as security deposits and cash and bank balances. None of the financial instruments of the Company results in material concentration of credit risk.

(b) Liquidity Risk

The Company is exposed to liquidity risk related to its ability to fund its obligations as and when they become due. The Company monitors and manages the liquidity risk to ensure access to sufficient fund to meet operational and financial requirements. The Company has access to credit facilities and monitors cash and bank balances on a regular basis. In relation to the Company's liquidity risk, the Company's policy is to ensure that it will have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions without incurring unacceptable losses.

The table below analyzes the Company's financial liabilities into relevant maturity groupings based on their contractual maturities.

March 31, 2025	Current	1 year to 3 years	More than 3 years	Total
Non-current financial liabilities				
Lease Liability	-	-	-	-
Employee benefit obligation	-	2.64	-	2.64
Current financial liabilities				
Trade payables	16.17	-	-	16.17
Lease Liability	1.30	-	-	1.30
Current loans	332.95	-	-	332.95
Other current liabilities	15.75	-	-	15.75
Total	366.17	2.64	-	368.81

March 31, 2024	Current	1 year to 3 years	More than 3 years	Total
Non-current financial liabilities				
Lease Liability	-	5.36	-	5.36
Current financial liabilities				
Trade payables	79.98	-	-	79.98
Lease Liability	6.96	-	-	6.96
Current loans	6.19	-	-	6.19
Total	93.13	5.36	-	98.49

(c) Market risk

Market risk is the risk of any loss in the future earnings, in realisable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change due to change in interest rates, foreign currency exchange rates, liquidity, and other market changes. Future specific market movements cannot be market predicted with reasonable accuracy.

(i) Foreign currency exchange rate risk

The Company deals with receivables from customers and payables to vendors. It is therefore exposed to foreign exchange risk associated with exchange rate movements. The foreign exchange rate fluctuations do not have any material impact on the profitability of the Company as such exports and foreign currency expenditure is negligible in totality.

There are no forward exchange contracts which have been entered into by the Company as on the reporting dates.

Details of foreign currency exposures that are not hedged by a derivatives instrument or otherwise:

Particulars	March 31, 2025	March 31, 2024
Receivables (asset)		
USD	2,49,053	1,60,106
Euro	942	-

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The group's exposure to the risk of changes in market interest rates relates primarily to the group's debt obligations with floating interest rates.

35 Additional Regulatory Requirements-Ratios

Ratios as per Schedule III		As at March 31, 2025			As at March 31, 2024			% Change in Ratio	Reasons
Particulars	Formulae used for calculation of ratio	Numerator	Denomintor	Ratio	Numerator	Denomintor	Ratio		
Current ratio	Current Assets / Current Liabilities	943.00	392.04	2.41	647.71	87.35	7.41	-67.56%	1
Debt-Equity Ratio	(Non-current borrowings+ Current borrowings) / Total Equity	332.95	657.43	0.51	Not Applicable	Not Applicable	-	100.00%	2
Debt Service Coverage Ratio	EBITDA / Debt obligation	160.96	332.95	0.48	Not Applicable	Not Applicable	-	100.00%	
Return on Equity Ratio	Profit after tax / Average Shareholder's equity	94.16	643.68	14.63%	113.57	573.14	19.81%	-26.17%	3
Trade Receivables turnover ratio	Revenue from operations / Average trade receivables	3,184.22	379.47	8.39	2,259.19	178.63	12.65	-33.65%	4
Trade payables turnover ratio	Purchase of goods / Average trade payables	2,894.06	48.07	60.20	2,209.27	59.93	36.86	63.30%	5
Net capital turnover ratio	Revenue from operations / (Current assets- Current liabilities)	3,184.22	550.96	5.78	2,259.19	560.36	4.03	43.35%	6
Net profit / (loss) ratio	Profit after tax / Revenue from operations	94.16	3,184.22	2.96%	113.57	2,259.19	5.03%	-41.17%	7
Return on capital employed	EBIT / Capital employed	153.88	657.43	23.41%	76.52	629.93	12.15%	92.69%	8

Reasons for Change more than 25% from previous year

- 1) **Current Ratio:** Decrease in current ratio due to substantial increase in current liabilities as compared to current assets.
- 2) **Debt-Equity Ratio & Debt Service Coverage Ratio :** Increase in these ratios is due to loans and borrowings during the current year.
- 3) **Return on Equity Ratio :** Return on equity has decreased on account of decrease in profits of the company during the year.
- 4) **Trade Receivables turnover ratio :** Decrease in trade recievable ratio is due to substantial increase in outstanding balance of trade recievables of the company.
- 5) **Trade Payable turnover ratio :** Increase in trade payable ratio is due to substantial increase in purchases and decrease in outstanding balance of trade payables of the company.
- 6) **Net capital turnover ratio:** Increase in the ratio is on account of substantial increase in sales of the company.
- 7) **Net profit ratio :** Decrease in the ratio is due to decrease in the profits of the company.
- 8) **Return on capital employed:** Increase in return on capital employed is on account of significant increase in EBIT during the year.

36 Capital Management

For the purpose of the Company's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains a strong credit rating in order to support its business activities and maximize brand value.
The Company manages its capital and makes adjustments to it in light of the changes in economic and market conditions.

37 Micro, Small and Medium Enterprises Development Act, 2006

As per the information available, the management has not received information from some of their suppliers for the year ended 31 March, 2025 confirming that they are covered under Micro, Small and Medium Enterprises Development Act, 2006. In Management's view, the impact of any interest that may be payable (in accordance with the provisions of the Micro, Small and Medium Enterprise Development Act, 2006) on delayed payments to its micro or small suppliers is not expected to be significant.

38 Segment Information

As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and for three wheeler industry, the disclosure requirement of Indian Accounting standard (IND AS- 108) "Operating segments" are not applicable.

39 Additional Regulatory Disclosures As Per Schedule III Of Companies Act, 2013

- i) There are no Immovable Property in the name of company during the year.
- ii) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.
- iii) The company has not been declared wilful defaulter by bank or financial institution or government or any government authority.
- iv) The Company does not have any transactions with the Struck off Companies as per section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, during the current year and in the previous year.
- v) Compliance with number of layers of companies - Not Applicable as the Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- vi) Compliance with approved Scheme(s) of Arrangements - Not Applicable as the Company has no Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- vii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- viii) There were no whistle blower complaints received by the Company during the year.
- ix) The Company does not have any such transaction which is not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
- x) The Company does not have any intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.
- xi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) Provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- xii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) Provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xiii) The Company does not have any charges or satisfaction which is yet to registered with ROC beyond the statutory period.

40 Previous year figures

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year's classification.

For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm No.: 142740W

For and on behalf of the Board of Directors of
For MKP Mobility Limited
CIN: L50100PN1990PLC242336

Ashish Khandelwal
Partner
Membership No.: 049278
Place : Pune
Date: 30-05-2025

Jitesh Mahendra Patodia
Managing Director
DIN: 09700718
Place : Pune
Date: 30-05-2025

Aanjan Jitesh Patodia
Director
DIN: 09813961
Place : Pune
Date: 30-05-2025

Aditi Waikar
Chief Financial Officer
Place : Pune
Date: 30-05-2025

Saheb Dumbwani
CS & Compliance officer
Place : Pune
Date: 30-05-2025