

Bajaj Finance Limited Results - 3rd Quarter FY 12-13

Bajaj Finance reports AUM of ₹ 16,844 crores and the highest ever quarterly profit after tax of ₹ 160 Crores - A growth of 33% over corresponding quarter of previous year.

The Board of Directors of Bajaj Finance Limited in their meeting held today -

- I. Took on record the Unaudited Financial Results of the Company for the 3rd quarter ended 31 December 2012.

Performance Highlights-Q3

- Customers acquired during Q3 FY13 ↑ 22 % to 8,33,280 from 6,84,238 in Q3 FY12.
- Deployments during Q3 FY13 ↑ 12 % to ₹ 5,200 Crores from ₹ 4,649 Crores in Q3 FY12.
- Total income for Q3 FY13 ↑ 37% to ₹ 828 Crores from ₹ 603 Crores in Q3 FY12.
- Profit after tax for Q3 FY13 ↑ 33 % to ₹ 160 Crores from ₹ 120 Crores in Q3 FY12.
- Loan losses and provisions for Q3 FY13 ↑ 42% at ₹ 51 Crores as against ₹ 36 Crores in Q3 FY12. The provisioning coverage ratio stood at 80% as of 31 December 2012 as compared to 81% as of 31 December 2011. The Company continues to provide for loan losses in excess of RBI requirements.
- Net NPA for Q3 FY13 stood at 0.2% against 0.3% in Q3 FY12.
- Capital adequacy ratio as at 31 December 2012 (including Tier-II capital) stood at 17.5%. The Company continues to be well capitalized to support its growth trajectory.

Key financial figures

(₹ in Crores)

Particulars	Q3'13	Q3'12	QoQ	9m'13	9m'12	9m on 9m	FY 11-12
Customers acquired (nos in '000)	833	684	22%	2186	1719	27%	2221
Assets under Management	16844	11919	41%	16844	11919	41%	13107
Receivables under financing activity	16283	11052	47%	16283	11052	47%	12283
Interest and fee income	828	603	37%	2268	1549	46%	2172
Interest Expenses	321	205	57%	879	513	71%	746
Net Interest Income (NII)	507	398	27%	1389	1036	34%	1426
Operating Expenses	219	185	18%	619	481	29%	670
Loan Losses & Provisions	51	36	42%	137	114	20%	154
Profit before tax	237	177	34%	633	441	44%	602
Profit after tax	160	120	33%	428	298	44%	406

In the nine months ended 31 December 2012, the Company's profit after tax crossed that of the previous financial year.

Bajaj Finance Limited

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(₹ in Crores)

Deployments	Q3'13	Q3'12	QoQ	9m'13	9m'12	9m on 9m	FY 11-12
Consumer	2948	2146	37%	7485	5367	39%	7040
SME	1521	1243	22%	4460	3142	42%	4411
Commercial	731	1260	-42%	2316	3080	-25%	4346
Total deployments	5200	4649	12%	14261	11589	23%	15797

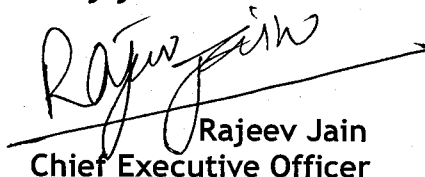
(₹ in Crores)

Assets Under Management (AUM)	Q3'13	Q3'12	QoQ	FY 11-12
Consumer	6895	4810	43%	4979
SME	7738	5108	51%	5701
Commercial	2211	2001	10%	2427
Total AUM	16844	11919	41%	13107

- II. Approved the raising of funds through issue of 67,60,117 equity shares of ₹ 10 each to eligible shareholders on a rights basis in the ratio of 3 rights equity shares for every 19 equity shares of the face value of ₹ 10 each at a price of ₹ 1100 per share (inclusive of premium of ₹ 1090 per share), aggregating to ₹ 743.61 crore. The record date for determining the eligible equity shareholders is fixed as 25 January 2013.
- III. Approved, subject to applicable regulatory approvals, the commencement of business of distribution of mutual fund products.

Pune
15 January 2013

For Bajaj Finance Limited


Rajeev Jain
Chief Executive Officer