

Bajaj Auto Finance Ltd Q1'11 Presentation

July 21'2010

Our New Brand Identity

BAJAJ
FINANCE

is now



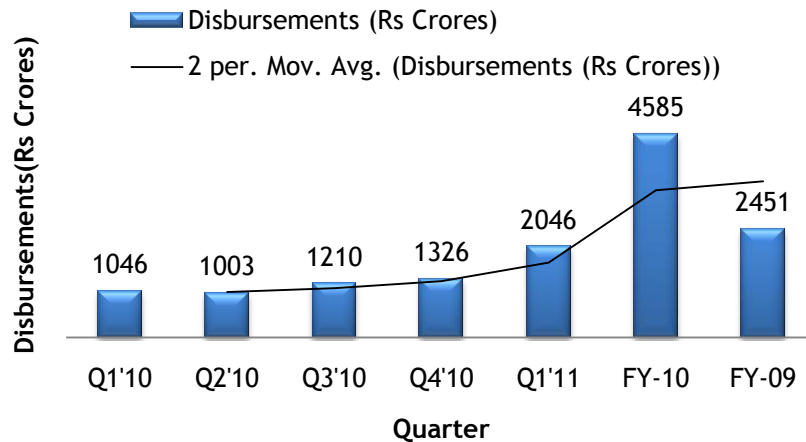
- Excellent quarter for the company. Q1'11 PAT growth of 208% to Rs 46.8 Crores over Q1'10.
- Continued strong momentum in consumer businesses viz. Two-wheeler financing & Durables financing. Strong recovery in small businesses viz. Personal & small business loan and Loans against property.
- Launched Construction equipment finance & retail Loans against securities in the current quarter.
- Cost of funds continue to remain benign. Have strengthened ALM.
- Launched new website, Business to business(B2B) & Business to customer(B2C) portal.
- Continue to invest in strengthening “Direct Cash Collection model” for 2 wheeler financing.
- Holding credit ratings at FAA+, P1+ and FAAA.

Summary Income Statement Q1'11

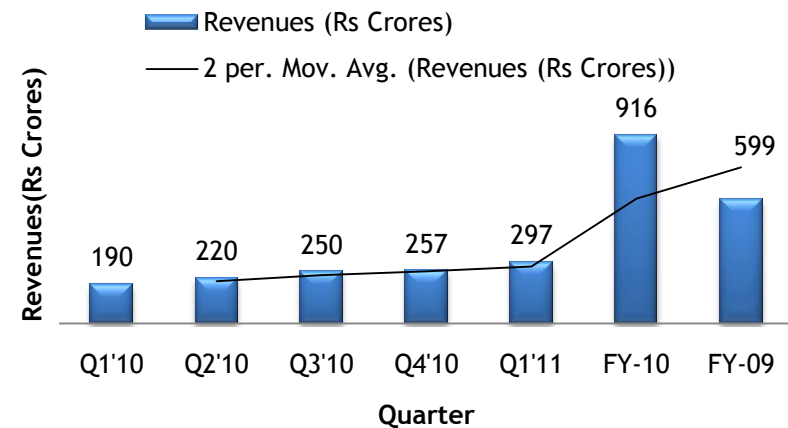
(Rs Crores , except EPS)	Q1' 11	Q1'10	%▲
Income from operations	270.1	164.9	64%
Other income	26.6	24.9	7%
Total Income	296.7	189.8	56%
Interest & other finance charges	72.7	41.6	75%
Net interest income	224.0	148.2	51%
Operating expenses	81.5	58.6	39%
Recovery commission	11.3	12.7	(11%)
Provision for doubtful debts & bad debts	60.6	53.6	13%
Profit from ordinary activities before tax	70.6	23.3	203%
Tax Expenses (including Deferred Taxes & FBT)	23.8	8.1	194%
Net Profit/(loss) from ordinary activities after tax	46.8	15.2	208%
Paid up Equity Share Capital	36.6	36.6	
EPS before and after Extraordinary item	12.78	4.16	207%
a)Basic(Rs) b)Diluted(Rs)			
Operating expenses(including recovery commission) as a % of NII	41%	48%	

Snapshot - Q1'11

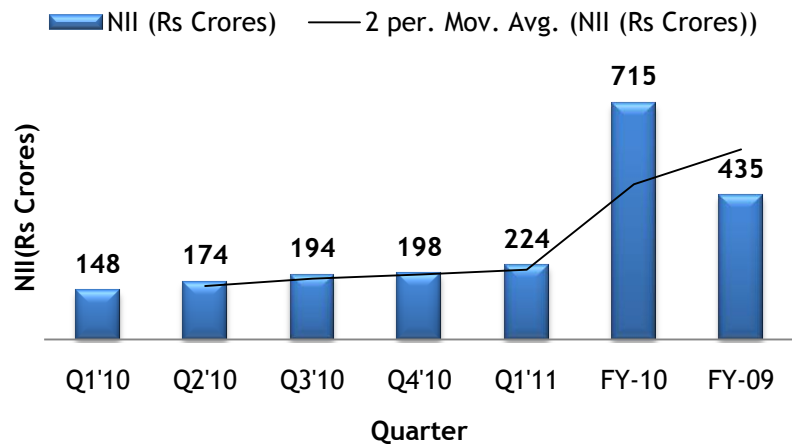
Disbursements ↑ 96% QoQ



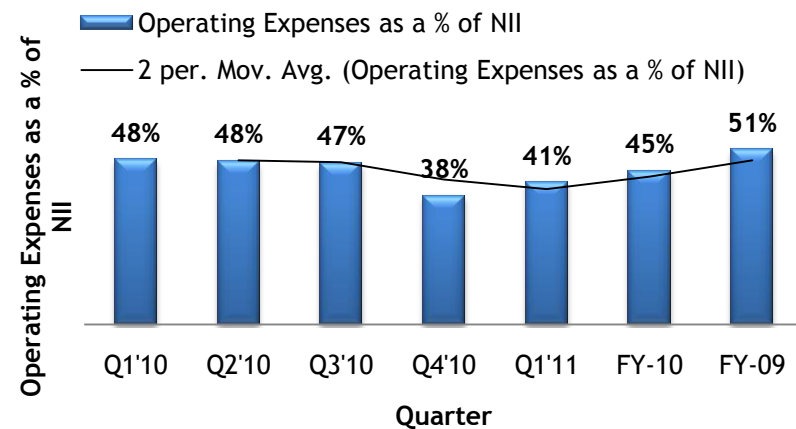
Revenues ↑ 56% QoQ



NII ↑ 51% QoQ

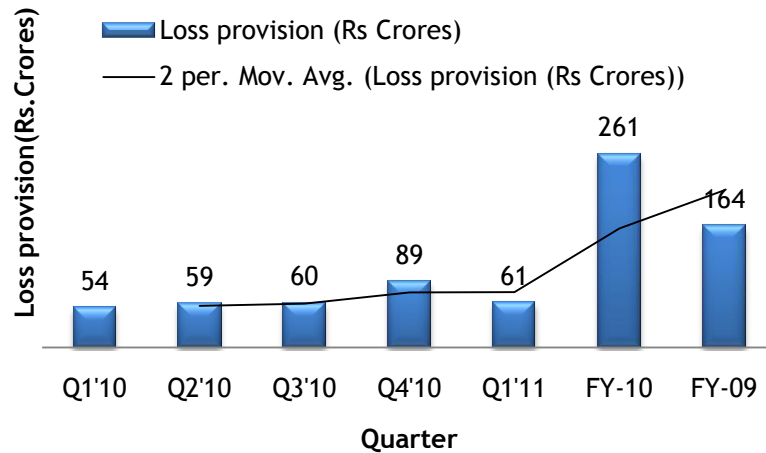


Operating Expenses % of NII

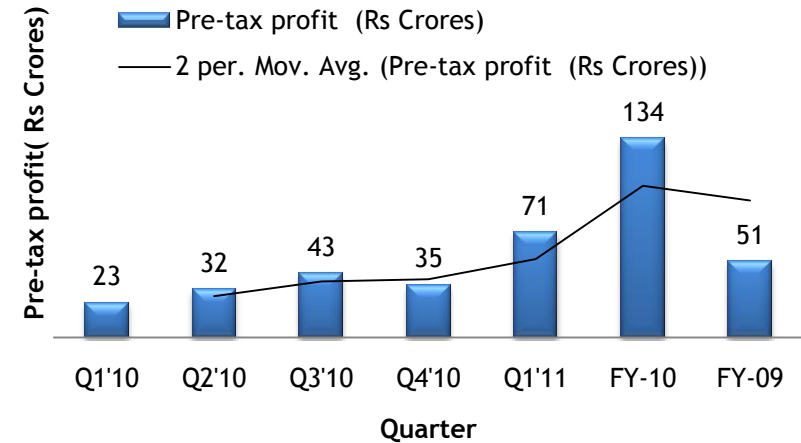


Snapshot - Q1'11

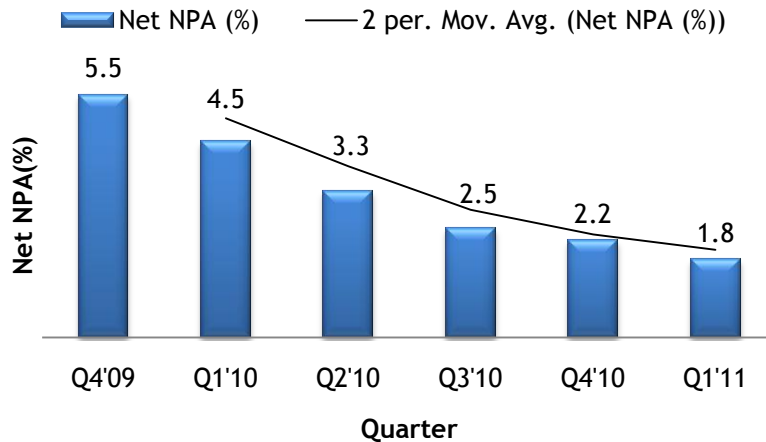
Loss provision ↑ 13% QoQ



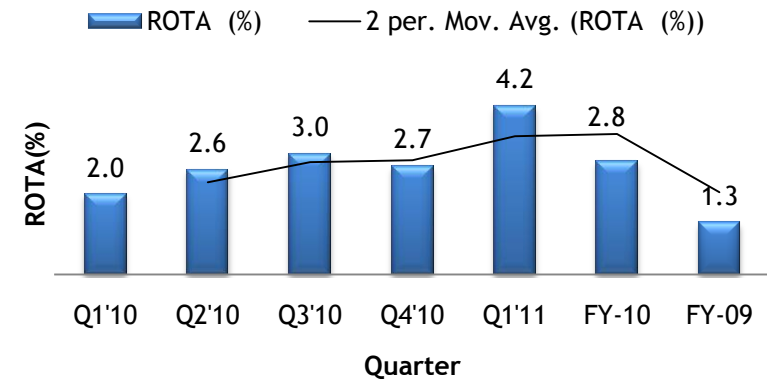
Pre-tax profit ↑ 203% QoQ



Net NPA Reducing NPA

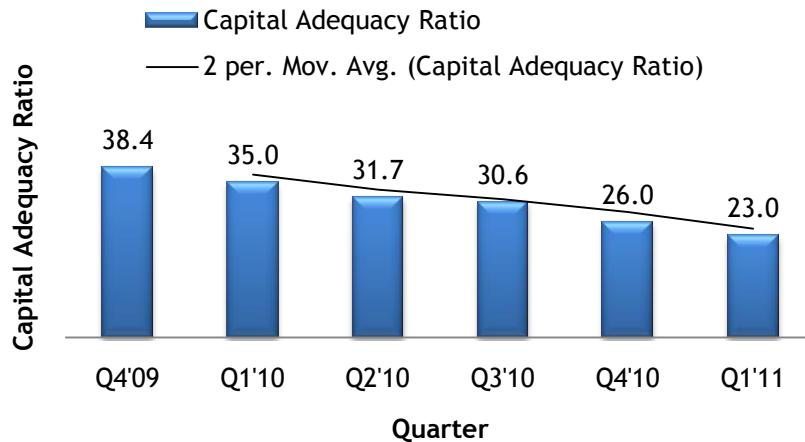


ROTA(%) (annualized)

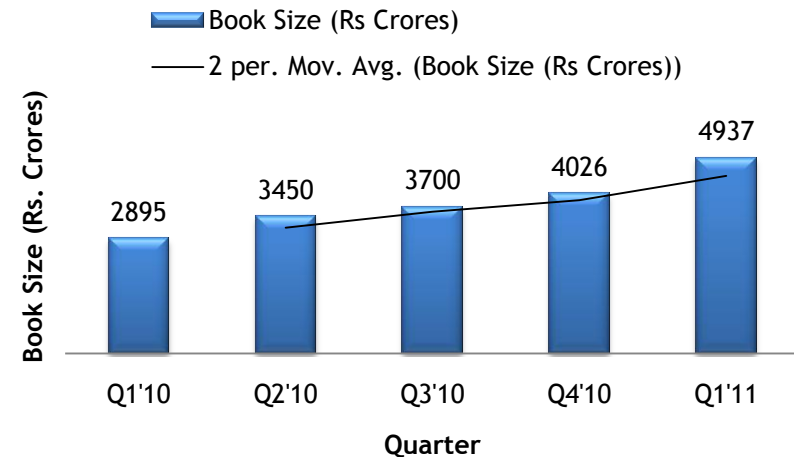


Snapshot - Q1'11

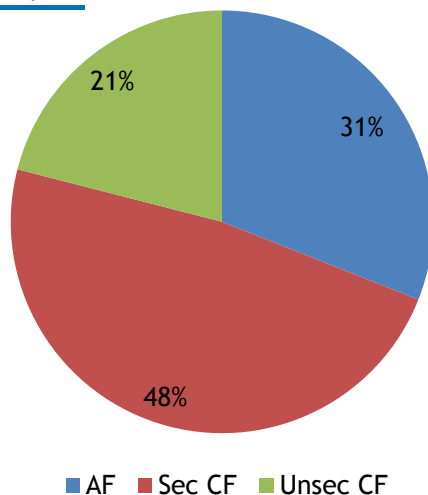
Capital adequacy



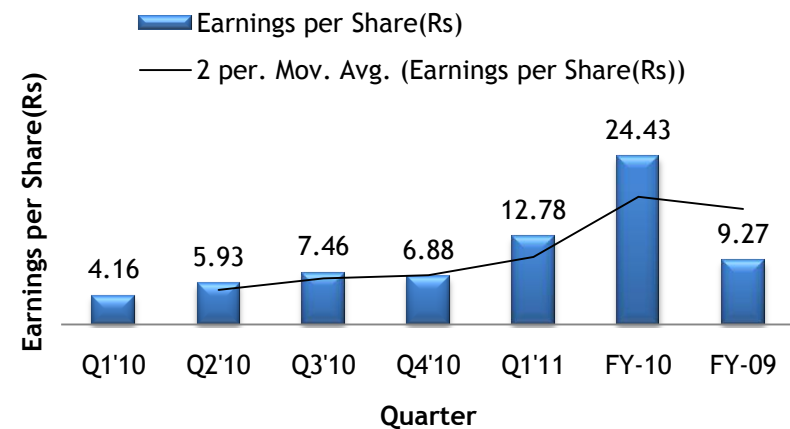
Book Size



Portfolio Mix



Earnings per share ↑ 207 % QoQ



The background of the slide is white with a series of flowing, curved lines in various shades of blue and light blue. These lines originate from the bottom right corner and sweep upwards and to the left, creating a sense of movement and depth. The lines vary in thickness and opacity, with some being more prominent than others.

Thank You