

ONGC declares results for Q1 FY'22: posts net profit of ₹ 4,335 crore

New Delhi | August 13, 2021

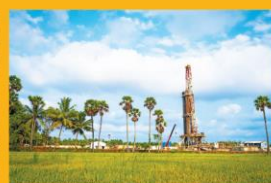
In its 341st Meeting held on August 13, 2021 ONGC Board approved the results for First Quarter (Q1) of FY 2021-22; highlights are as under:

1. Financial Performance(Standalone)

Particulars	Q1 2021-22	Q1 2020-21	% variation	FY'21
Gross Revenue (₹ Crore)	23,022	13,011	76.9	68,141
Net Profit (₹ Crore)	4,335	497	772.2	11,246
Crude Oil Price-Nominated				
Net Realization (US\$/bbl)	65.59	28.87	127.2	42.78
Net Realization (₹/bbl)	4,836	2,190	120.8	3,174
Crude Oil Price-JV				
Realization (US\$/bbl)	66.86	29.60	125.9	43.87
Realization (₹/bbl)	4,930	2,246	119.5	3,255
Gas Price				
Price on GCV basis(\$/mmbtu)	1.79	2.39	(25.1)	2.09

2. Financial Performance (Consolidated)

Particulars	Q1 2021-22	Q1 2020-21	% variation	FY'21
Gross Revenue (₹ Crore)	1,08,136	62,496	73.0	3,60,572
Net Profit (₹ Crore)	6,847	1,085	531.1	21,343
Net Profit (₹ Crore) - attributable to owners	5,985	116	5,059.5	16,249



3. Production Performance:

Particulars	Q1 2021-22	Q1 2020-21	% variation	FY'21
Crude Oil-ONGC (MMT)	4.596	4.799	(4.2)	19.172
Crude Oil-JVs (MMT)	0.558	0.574	(2.8)	2.260
Condensate (MMT)	0.241	0.292	(17.5)	1.102
Total Crude Oil (MMT)	5.395	5.665	(4.8)	22.533
Gas – ONGC (BCM)	5.108	5.393	(5.3)	22.096
Gas – JVs (BCM)	0.201	0.152	32.2	0.720
Total Gas (BCM)	5.309	5.545	(4.3)	22.816
Value Added Products (KT)	786	721	9.0	3,120

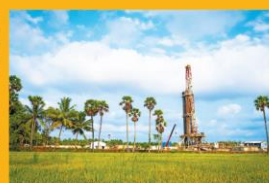
4. Awards/Recognitions:

- India's Best Employers among Nation-Builders**

In a major recognition of its standards, ONGC has been declared as India's Best Employers among Nation-Builders during a virtual ceremony organized by the Great Place to Work on 18 June 2021. The Energy Maharatna also got featured in GPTW "Wall of Fame" for its commitment to securing India's energy availability.

- AIMA Project Excellence Award in CSR**

In recognition of its efforts to give back to society, ONGC has been conferred with the AIMA Project Excellence Award in Corporate Social Responsibility (CSR) for its 300-bed Swargdew Siu-Ka-Pha Multi-Specialty Hospital in Sivasagar district of Assam. The organization ranked first in CSR non-COVID category at the 8th Business Responsibility Summit and Project Excellence Contest and Award held on 5 – 6 August 2021.



Press Release

- **NHRDN People Excellence Award 2021**

ONGC was recently conferred with National HRD Network and New Delhi Institute of Management (NHRDN - NDIM) People Excellence Award 2021 in CSR for the multi-speciality hospital in Sivasagar on 24 July, 2021.

- **Governance Now 8th PSU Awards**

Adding more feathers to its illustrious cap, ONGC shined at the Governance Now 8th PSU Awards on 28 July, 2021. It clinched six awards as a Maharatna PSU. ONGC was conferred with Awards in following categories:

- Nation Building
- Environment & Sustainability
- Investment in Start-ups
- Communication Outreach
- Digital Security Leader (CISO)
- Digital Transformation Leader (CIO)

- **Golden Peacock National Training Award 2021**

ONGC Academy has been conferred with the Golden Peacock National Training Award 2021 in Oil Production Sector by the Institute of Directors.

For further information, please visit our website www.ongcindia.com

Disclaimer

This Press Release is intended to apprise the public regarding the highlights of Unaudited Financial Results of ONGC on standalone and consolidated basis, for the quarter ended 30 June, 2021 approved by the Board of Directors in their meeting held on 13 August, 2021, in addition to informing about other major and/or related highlights/developments which in view of the management may be considered as important. These are not to be taken as forward looking statements and may not be construed as guidance for future investment decisions by investors/stakeholders.

Issued By:

Oil and Natural Gas Corporation Ltd

Corporate Communications, New Delhi

Phone: +91-11-26754013

Mail: ongcdelhicc@ongc.co.in

