



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Press Release

13th November, 2020

MOLDTEK PACKAGING LIMITED

Q2 FY 2020-21 Financial Results

PAT up by 28.45% Q2 on Q2 and 789% on Q1

Sales Volume up by 13% Q2 on Q2 and 91% on Q1

Consolidated Performance Highlights

- PAT up by 28.45% Q2 and 789% on Q1 and dip by 24.57% H1 on H1
- EBIDTA up by 26.56% Q2 on Q2 and 183% on Q1 and dip by 13.23% H1 on H1
- Net Revenue up by 4.10% Q2 and 82% on Q1 and dip by 20.32% H1 on H1

Standalone Performance Highlights

- PAT up by 28.30% Q2 and 761% on Q1 and dip by 29.54% H1 on H1
- EBIDTA up by 22.74% Q2 and 182% on Q1 and dip by 16.96% H1 on H1
- Net Revenue up by 4.14% Q2 and 82% on Q1 and dip by 20.05% H1 on H1
- Volume up by 13% Q2 on 91% on Q1 and dip by 15% H1 on H1

Hyderabad, 13th November, 2020: Moldtek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Moldtek developed much better results for Q2, PAT up by 28.45% Q2 and 789% on Q1, EBIDTA up by 26.56% Q2 on Q2 and 183% on Q1, Net Revenue up by 4.10% Q2 and 82% on Q1, Volume up by 13% Q2 on 91% on Q1.

Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

The outbreak of COVID-19 globally and in India has been unprecedented and the Group also experienced its impact. With gradual resumption of operations, the Company's performance for the current quarter has been progressive and started moving towards normalcy, though challenges still exist.

Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542





MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Commenting on future prospects:

New Products & developments:

Moldtek has progressed considerably in the last few years with its products, technological and engineering capabilities, keeping in mind the evolving needs of the packaging industry, along with environmental concerns. In spite of Covid we stay in touch with new technologies to ensure that we are future-ready and have a better outreach of sustainable packaging solutions to our esteemed clients. New developments include:

Sweet box packs:

The Company has introduced full range of packs targeting the sweets, confectionery and online food delivery industry. The initial response is encouraging.

Dispensing Pumps:

Facilities to produce 9mn Pumps per month has been set up in our Hyderabad unit. The order book is strong and the company expects to start production and supplies from December 2020.

QR Code Printing IML:

In addition to this company is working on introducing "**QR Code Printed IML**" offering traceability and anti counterfeit solutions in the supply chains. This will enable the company to evolve in to a packaging 4.0 solution provider. Many lubricant and FMCG companies are looking for supply chain solutions which Moldtek is first to offer in India.

Demand for our Square packs continue to grow handsomely for Q2 of FY21 is Rs.13Cr. grown up by 21% and 35% on Q1.

Mr. J. Lakshmana Rao, Chairman and Managing Director said that, Company has started R&D efforts to offer QR Coded IML for traceability and to avoid counterfeit. We wish to stay ahead in this new evolving technology which can add more clients in near future.

New capacities at :

Sizeable Orders received from APL and executed from both the plants at Mysore and Vizag successfully. One more major machine was commissioned in Vizag plant to meet the increasing demand.

In view of the pandemic relating to COVID - 19, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of investments, property plant and equipment, right-of-use assets, trade receivables, other current and financial assets, for any possible impact on the Financial Results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial reporting controls etc. and is of the view that based on its present assessment this situation does not materially impact the financial results. However, the actual impact of COVID - 19 on the financial

Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



results may differ from that estimated due to unforeseen circumstances and the Company will continue to closely monitor any material changes to future economic conditions.

The above developments will ensure good growth prospects for the Company in the coming quarters.

J Lakshmana Rao



Chairman and Managing Director
DIN: 00649702

