

***JYOTIRGAMYA ENTERPRISES
LIMITED***

CIN: L24100DL1986PLC234423

***Registered Office: FO1, A-23, JDKD Corporate
Park, Mohan Cooperative Industrial Estate,
Mathura Road, New Delhi-110044***

39th ANNUAL REPORT 2024-25

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REFERENCE INFORMATION

BASIC INFORMATION ABOUT COMPANY		
S.No.	Particulars	Details
1	Shares listed at	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
2	Registered Office	FO1, A-23, JDKD Corporate Park, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi-110044
3	E-mail	jyotirgamyenterprises@gmail.com
4	Contact No.	+91-7322820131
5	Website	www.jelglobe.com
6	CIN	L24100DL1986PLC234423

BOARD OF DIRECTORS			
S.No.	Name	Designation	Effective date of appointment/cessation
1	Saeed Ur Rehman	Managing Director	cessation from 14.06.2024
2	SahilMinhaj Khan	Managing Director	Cessation from 29.08.2024
3	Talat Kamal	Executive Director	cessation from 28.05.2024
4	Samina Ahmad	Executive Director	cessation from 28.05.2024
5	Dheeraj Parashar	Independent Director	cessation from 28.05.2024
6	Mirza Azamali Beg	Independent Director	cessation from 22.05.2024
7	Krishna Veer Singh	Independent Director	cessation from 22.05.2024
8	Rekha Pawar	Independent Director	cessation from 21.06.2024
9	Anil Ganpatlalji Jain	Executive Director	appointment from 14.05.2024
10	Alpa Bhavesh Vora	Non-Executive Director	appointment from 02.09.2024
11	Ajay Suresh Yadav	Independent Director	appointment from 13.06.2024
12	Prasad Pramod Kemnaik	Independent Director	appointment from 13.06.2024
13	Gopika Raman	Executive Director	appointment from 04.07.2025
14	Rinku Saini	Independent Director	appointment from 04.07.2025

KEY MANAGERIAL PERSONNEL			
S.No.	Name	Designation	Effective date of appointment/cessation
1	Saeed Ur Rehman	Managing Director	cessation from 14.06.2024
2	SahilMinhaj Khan	Managing Director	cessation from 29.08.2024
3	Talat Kamal	Chief Financial Officer	cessation from 28.05.2024
4	Sonia Bhimrajka	Company Secretary & Compliance Officer	cessation from 24.05.2025
5	Karan Rajesh Singh	Chief Financial Officer	appointment from 22.08.2024
6	Anil Ganpatlalji Jain	Managing Director	appointment from 02.09.2024

NOMINATION AND REMUNERATION COMMITTEE AS ON 31 ST MARCH, 2025		
S.No.	Name	Designation
1	Ajay Suresh Yadav	<i>Chairperson</i>
2	Prasad Pramod Kemnaik	Independent Director
3	Alpa Bhavesh Bora	Non-Executive Director

STAKEHOLDER'S RELATIONSHIP COMMITTEE AS ON 31 ST MARCH, 2025		
S.No.	Name	Designation
1	Ajay Suresh Yadav	Chairperson
2	Anil Ganapatlalji Jain	Managing Director
3	Prasad Pramod Kemnaik	Independent Director

AUDIT COMMITTEE AS ON 31 ST MARCH, 2025		
S.No.	Name	Designation
1	Ajay Suresh Yadav	Chairperson
2	Anil Ganapatlalji Jain	Managing Director
3	Prasad Pramod Kemnaik	Independent Director

REGISTRAR & SHARE TRANSFER AGENT		
S.No.	Particulars	Details
1	Name	Skyline Financial Services Pvt. Ltd.
2	Address	D-153A, Ist Floor, Okhla Industrial Area, Phase-I, New Delhi-110020
3	Contact details	011-40450193
4	E-mail	E-mail-info@skylinerta.com

BANKERS		
Karur Vysya Bank, East of Kailash Branch, New Delhi	Axis Bank Palam Vihar Branch, Gurgaon	HDFC Bank Ltd. Janpath Branch, New Delhi

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 39th Annual General Meeting for the financial year 2024-2025 (hereinafter referred to as “AGM”) of the members of **Jyotirgamya Enterprises Limited** will be held on **Monday 25th day of August, 2025 at 12:00 P.M.** via video conferencing / other audio-visual mode (VC/OAVM) at the registered office of the Company to transact the following business as:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2025, including the Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the Financial Year ended on 31st March, 2025 including any explanatory note annexed to or forming part of, the aforementioned documents together with the Board's Report and Statutory Auditor's Report thereon.
2. To appoint a Director in place of Mr. Anil Ganpatlalji Jain (DIN: 10455523) & Director, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, subject to approval of the Shareholders.
3. **Reappointment of M/s Amit Agarwal & Co., Chartered Accountants (FRN:008359C) as statutory auditors of the Company**

To consider and if thought fit, to pass the following resolution(s) as ordinary resolution:

RESOLVED THAT, pursuant to the provisions of Sections 139, 142, and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to the approval of the shareholders at the ensuing Annual General Meeting, the Board of Directors of the Company be and is hereby pleased to recommend the reappointment of M/s Amit Agarwal & Co., Chartered Accountants (Firm Registration No. 008359C) as the Statutory Auditors of the Company, to hold office for a second term of five (5) consecutive years commencing from the conclusion of the ensuing Annual General Meeting until the conclusion of the 44th Annual General Meeting going to be held in the year 2030, on such remuneration as may be mutually agreed between the Board of Directors and the said Auditors, in addition to reimbursement of out-of-pocket expenses incurred in connection with the audit.

4. **To Regularize the Re-Appointment of Mr. Anil Ganpatlalji Jain (Din: 10455523) as Managing Director (Executive Director Operations) of the Company**

To consider and if thought fit, to pass the following resolution(s) as special resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, any other Rules, if any, made thereunder, Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, Mr. Anil Ganpatlalji Jain (DIN: 10455523) who was appointed as an Director of the Company with effect from 30th September, 2024 be and is hereby re-appointed as a Managing Director (Executive Director-Operations), liable to retire by rotation, for a term of five (5) year effective from 08th May, 2025.

RESOLVED FURTHER THAT the remuneration including benefits, amenities and perquisites as detailed in the term of appointment letter, may be paid as minimum remuneration for any

financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and rules framed thereunder and any other applicable provisions of the Act or any statutory modification(s) or re-enactment(s) thereof, without requiring to obtain the approval of shareholders any further. The remuneration payable to Anil Ganpatlalji Jain along with other conditions are as below:

Particulars	Amount per Month
Basic	20000
Total Supplemental Allowance	0
Statutory Bonus	0
Provident Fund	0
New Total Fixed Pay (A)	20000
Insurance (B)	0
Group Personal Accident	0
Term Life Insurance (D)	0
Gratuity (E)	0
Annual Gross Remuneration	240,000

A) Terms & Conditions:

- The remuneration includes salary, perquisites and performance bonus/rewards as per policy
- Shall be entitled to increments as per policy of the Company subject to the performance.
- Shall be not be entitled to receive Gratuity as per the policy of the Company.
- Shall be entitled to receive encashment of leave as per the policy of the Company.
- Shall be not be entitled to other perquisites such as company leased vehicle(s), fuel, maintenance and driver salary reimbursement as per policy of the Company, Insurance and other benefits/perquisites as may be applicable as per policy of the Company.
- Shall be entitled to reimbursement of travel, entertainment expenses incurred in the course of the business of the Company.
- Shall not be entitled to any sitting fees for attending the meetings of the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to alter, revise and vary the terms and conditions of aforesaid appointment including the remuneration payable from time to time within the limits as per the provisions of the Act, rules thereto and Schedule V of the Act, or any amendment thereto or any re-enactment thereof without requiring to obtain the approval of shareholders any further.

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed necessary or expedient, including filing of requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution.”

SPECIAL BUSINESS

5. TO REGULARIZE THE APPOINTMENT OF MS. RINKU SAINI (DIN:11059678) AS NON-EXECUTIVE INDEPENDENT DIRECTOR

To consider and if thought fit, to pass the following resolution(s) as an ordinary resolution:

“RESOLVED THAT, pursuant to provision of Section 149,150,152 read with Schedule IV to the Companies Act,2013 , and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules,2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Ms. Rinku Saini (DIN: 11059678) who was appointed as an Additional Director of the Company w.e.f. 04th July, 2025 in terms of Section 161(1) of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the

Company has received a notice in writing under section 160 of the Act proposing her candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 03rd July, 2030.”

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed necessary or expedient, including filing of requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution.

6. TO REGULARIZE THE APPOINTMENT OF MS. GOPIKA RAMAN (DIN:10700025) AS EXECUTIVE DIRECTOR

To consider and if thought fit, to pass the following resolution(s) as ordinary resolution:

“RESOLVED THAT, pursuant to provision of Section 149,150,152 read with Schedule IV to the Companies Act,2013 , and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules,2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Ms. Gopika Raman (DIN:10700025) who was appointed as an Additional Director of the Company w.e.f. 04th July, 2025 in terms of Section 161(1) of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and who is eligible for appointment, be and hereby appointed as an Executive Director of the Company to hold office for five (5) consecutive years for the maximum period upto 03rd June, 2030.”

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed necessary or expedient, including filing of requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution.

7. TO RECOMMEND THE APPOINTMENT OF M/S. ANUJ GUPTA & ASSOCIATES AS THE SECRETARIAL AUDITORS, A PEER REVIEWED FIRM FOR CONDUCTING THE SECRETARIAL AUDIT FOR THE TERM OF 5 YEARS

To consider and if thought fit, to pass the following resolution(s) as ordinary resolution:

RESOLVED THAT, pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and other applicable provisions, if any, of the Companies Act, 2013, and subject to such approvals as may be necessary, the Company hereby approves and recommends the appointment of **M/s. Anuj Gupta & Associates, a Peer Reviewed Firm of Practicing Company Secretaries**, as **Secretarial Auditors** of the Company, to conduct the **Secretarial Audit** of the Company for a term of **five (5) consecutive financial years**, commencing from the financial year 2025-26 to 2029-2030 on such remuneration as may be decided by the Board of Directors in consultation with the said firm.

FURTHER RESOLVED THAT any Director of the Company or the Company Secretary be and is hereby authorized to do all such acts, deeds, matters, and things as may be necessary, proper, or

expedient to give effect to this resolution, including filing of necessary forms with the Registrar of Companies.

**By the order of the Board
Jyotirgamy Enterprises Limited**

**Sd/-
(Anil Ganpatlalji Jain)
Managing Director
DIN: 10455523**

Date: 31.07.2025
Place: New Delhi

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies, Act, 2013 (“the Act”) which sets out details relating to special business to be transacted at the Annual General Meeting is required to be annexed to the notice. There being four Special Business to be transacted in the 38th Annual General Meeting (“AGM”) of the Company, such an explanatory statement is annexed below along with the Notice of the AGM.
2. The Ministry of Corporate Affairs (“MCA”) vide its Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 5, 2022, Circular No. 09/2023 dated September 25, 2023 and Circular No. 10/2022 dated December 28, 2022 (collectively referred to as “MCA Circulars”) has permitted Companies to conduct AGM through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) without the physical presence of Members at a Common Venue. Further, the Securities and Exchange Board of India (“SEBI”) vide its Circular nos. SEBI/HO/CFD/PoD-2/PCIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) w.r.t. AGM (“SEBI Circulars”). In terms of MCA Circulars and the provisions of the Act and applicable provisions of the SEBI Listing Regulations the AGM of the Members is being convened through VC/OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participating in the AGM through VC/OAVM is annexed herewith and also available at the Company’s website <https://www.jelglobe.com/>. The deemed venue of the AGM shall be the Registered Office of the Company.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with MUFG Intime India Private Limited for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by MUFG Intime India Private Limited.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.jelglobe.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of MUFG Intime India Private Limited (agency for providing the Remote e-Voting facility) i.e. <https://eservices.nsdl.com>.
8. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular

No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Friday, 22nd August, 2025, 09:00 A.M. and ends on Sunday, 24th August, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by MUFG Intime India Private Limited for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 18th August, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 18th August, 2025.

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - Individual Shareholders registered with NSDL IDeAS facility

Shareholders who have registered for NSDL IDeAS facility:

- a) Visit URL: <https://eservices.nsdl.com> and click on “Beneficial Owner” icon under “Login”.
- b) Enter User ID and Password. Click on “Login”
- c) After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders who have not registered for NSDL IDeAS facility:

- a) To register, visit URL: <https://eservices.nsdl.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- b) Proceed with updating the required fields.
- c) Post successful registration, user will be provided with Login ID and password.
- d) After successful login, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - Individual Shareholders directly visiting the e-voting website of NSDL

- a) Visit URL: <https://www.evoting.nsdl.com>
- b) Click on the “Login” tab available under ‘Shareholder/Member’ section.

- c) Enter User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- a) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- b) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 – Individual Shareholders registered with CDSL Easi/ Easiest facility

Shareholders who have registered/ opted for CDSL Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or www.cdslindia.com.
- b) Click on New System Myeasi Tab
- c) Login with existing my easi username and password
- d) After successful login, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime, for voting during the remote e-voting period.
- e) Click on “Link InTime/ MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders who have not registered for CDSL Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- b) Proceed with updating the required fields.
- c) Post registration, user will be provided username and password.
- d) After successful login, user able to see e-voting menu.
- e) Click on “Link InTime / MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - Individual Shareholders directly visiting the e-voting website of CDSL

- a) Visit URL: <https://www.cdslindia.com>
- b) Go to e-voting tab.
- c) Enter Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) After successful authentication, click on “Link InTime / MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website

- b) After Successful login, user shall navigate through “e-voting” option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) After successful authentication, click on “Link InTime / MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode/Non-Individual Shareholders holding securities in demat mode

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for InstaVote as under:

- a) Visit URL: <https://instavote.linkintime.co.in>

Shareholders who have not registered for INSTAVOTE facility:

- b) Click on “**Sign Up**” under ‘SHARE HOLDER’ tab and register with your following details:
 - A. User ID:**
 NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.
 CDSL demat account – User ID is 16 Digit Beneficiary ID.
 Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.
 - B. PAN:**
 Enter your 10-digit Permanent Account Number (PAN)
 (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 - C. DOB/DOI:**
 Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)
 - D. Bank Account Number:**
 Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

Shareholders holding shares in **NSDL form, shall provide ‘D’ above*
***Shareholders holding shares in **physical form** but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above*
 - ❖ Set the password of your choice
 (The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
 - ❖ Enter Image Verification (CAPTCHA) Code
 - ❖ Click “Submit” (You have now registered on InstaVote).

Shareholders who have registered for INSTAVOTE facility:

- c) Click on “**Login**” under ‘SHARE HOLDER’ tab.
 - A. User ID: Enter your User ID
 - B. Password: Enter your Password
 - C. Enter Image Verification (CAPTCHA) Code
 - D. Click “Submit”

d) Cast your vote electronically:

- A. After successful login, you will be able to see the “Notification for e-voting”.
- B. Select ‘View’ icon.
- C. E-voting page will appear.
- D. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- E. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- a) Visit URL: <https://instavote.linkintime.co.in>
- b) Click on “**Sign Up**” under “Custodian / Corporate Body/ Mutual Fund”
- c) Fill up your entity details and submit the form.
- d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- e) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “**Investor Mapping**” tab under the Menu Section
- c) Map the Investor with the following details:
 - A. ‘Investor ID’ –
 - i. NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678
 - ii. CDSL demat account – User ID is 16 Digit Beneficiary ID.
 - B. ‘Investor’s Name - Enter Investor’s Name as updated with DP.
 - C. ‘Investor PAN’ - Enter your 10-digit PAN.
 - D. ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

**File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID. Further, Custodians and Mutual Funds shall also upload specimen signatures.*

- E. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report Section”.

STEP 3 – Voting through remote e-voting

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “**Votes Entry**” tab under the Menu section.

- c) Enter the **“Event No.”** for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- d) Enter **“16-digit Demat Account No.”** for which you want to cast vote.
- e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- f) After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

OR

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will be able to see the “Notification for e-voting”.
- c) Select **“View”** icon for **“Company’s Name / Event number”**.
- d) E-voting page will appear.
- e) Download sample vote file from **“Download Sample Vote File”** tab.
- f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under **“Upload Vote File”** option.
- g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode/Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “**Login**” under ‘SHARE HOLDER’ tab.
- Click “**forgot password?**”
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%), at least one numeral, at least one alphabet and at least one capital letter.*

User ID:

NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.

CDSL demat account – User ID is 16 Digit Beneficiary ID.

Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Click “**forgot password?**”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO.4

Mr. Anil Ganpatlalji Jain (DIN: 10455523) was initially appointed as an Additional Director of the Company at the Board Meeting held on 14th May, 2024 in accordance with Section 161(1) of the Companies Act, 2013. His appointment was subsequently regularized as Managing Director for a term of one (1) year at the 38th Annual General Meeting held on 30th September, 2024.

The Board, through Resolution No. 04, now seeks the approval of the Members for the re-appointment of Mr. Anil Ganpatlalji Jain as Managing Director for a further term of five (5) years. The terms and conditions of his re-appointment are outlined in the draft appointment letter to be issued to him by the Company.

The Board considers the continued association of Mr. Anil Ganpatlalji Jain as Managing Director to be beneficial and in the best interest of the Company and recommends the resolution set out at Item No. 04 of the accompanying Notice for the approval of the Members.

A copy of the Board Resolution and the draft appointment letter will be available for inspection at the Registered Office of the Company between 11:00 a.m. and 1:00 p.m. on all working days (Monday to Friday).

None of the Directors, except Mr. Anil Ganpatlalji Jain, is concerned or interested in the proposed resolution.

ITEM NO.5

Ms. Rinku Saini (DIN: 11059678) was appointed as an Additional Independent Director with effect from 04th July, 2025, in accordance with the provisions of Section 161 of the Companies Act, 2013 read with the Articles of Association. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office up to the date of ensuring Annual General Meeting of the Company. The Board is of the view that the appointment of Ms. Rinku Saini on the Company Board is desirable and would be beneficial to the Company and hence it recommends the said resolution No 2 for approval by the members of the Company. None of the Directors / Key Managerial Personnel of the Company / their relatives except Ms. Rinku Saini herself, in any way concerned or interested, in the said resolution. The board recommends the said resolution to be passed as an ordinary resolution.

ITEM NO.6

Ms. Gopika Raman (DIN: 10700025), was first inducted to the Board at the Board Meeting held on 04th July, 2025 and in the same meeting she was appointed as the Additional Director. In terms of Section 161(1) of the Companies Act, 2013. Ms. Gopika Raman can hold office only up to the date of the ensuing Annual General Meeting. With respect to the same, the Company has received a notice in writing pursuant to the provisions of Section 160 of the Companies Act, 2013 proposing her candidature for appointment as a Director of the Company. The Board is of the opinion that the appointment and presence of Ms. Gopika Raman on the Board as the Executive Director will be desirable, beneficial and in the best interest of the Company. The Board recommends the resolution set out in item no. 3 of the accompanying Notice for approval and adoption of the Members. None of the Directors of the Company except Ms. Gopika Raman, is concerned or interested in the proposed resolution.

ITEM NO.7

The Board of Directors of the Company, at its meeting held on 31.07.2025, subject to the approval of

the shareholders, has approved the appointment of M/s. Anuj Gupta & Associates, Practicing Company Secretaries (a peer-reviewed firm bearing Peer Review Certificate No. 1126/2021), as the Secretarial Auditor of the Company for conducting secretarial audit as prescribed under Section 204 of the Companies Act, 2013, and the rules made thereunder, for a term of five consecutive financial years commencing from FY 2025-26 to FY 2029-2030.

M/s. Anuj Gupta & Associates have given their consent for the said appointment and confirmed their eligibility under the applicable provisions of the Companies Act, 2013 and rules framed thereunder. The firm has adequate experience and expertise in conducting secretarial audits for listed and unlisted entities, and their peer-reviewed status further affirms their professional capabilities.

The Board recommends the resolution for approval of the members by way of an Ordinary Resolution.

None of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

ANNEXURE-I**DETAILS OF DIRECTOR SEEKING SHAREHOLDERS APPROVAL FOR APPOINTMENT PURSUANT TO REGULATION 36 (3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH CLAUSE 1.2.5 OF SECRETARIAL STANDARD SS- 2 ON GENERAL MEETINGS**

NAME OF DIRECTOR	Rinku Saini	Gopika Raman	Anil Ganpatlalji Jain
DIN	11059678	10700025	10455523
Date of birth	21.06.1978	20.04.1993	24.10.1980
Nationality	Indian	Indian	Indian
Qualification	Post Graduate	Graduate	Graduate
Date of first appointment	04.07.2025	04.07.2025	14.05.2024
No. of shares held	NIL	NIL	NIL
Brief resume & nature of expertise in specific functional areas	Ms. Rinku Saini is a dynamic and poised professional known not only for her deep expertise as a consultant and advisor to top- tier companies, but also for her polished interpersonal skills and inspiring leadership presence. Her complemented strategic by approach exceptional is emotional intelligence, strong communication, and the ability to build trust across all levels of an organization. Rinku brings a of confidence, clarity, and composure to high- stakes environments, empowering client teams sense to excel. With a natural ability to mentor, influence, and uplift others, she has played a key role in shaping leadership behaviors and promoting improvement. professional approach, a culture Through demeanor	Gopika Raman, a Computer Science Engineering graduate from Kerala University, brings strong leadership, analytical, and strategic decision-making skills. She possesses excellent communication and organizational abilities, with a proven capacity to manage teams and drive operational excellence. Known for her adaptability and problem-solving mindset, she is committed to fostering growth and innovation.	An undergraduate with the experience of more than 10 years in the field of management and administration

	Ms. 5. Disclosure of relationship between directors (in case of appointment of a director) Saini of and not continuous her refined people-centric only drives performance but also nurtures sustainable growth and transformation.		
Remuneration last drawn and proposed to be paid	NIL	NIL	20000/- P.M.
No. of Board Meetings attended during this year	1	1	3
Relationship with other Directors, Manager and Key Managerial Personnel	NA	NA	NA
Directorships held in other companies	Kome-On Communication Limited	Seven Billion Breaths Private Limited	NIL
Membership/Chairmanship of committees of the Company	3	3	2
Membership/Chairmanship of committees of other companies In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	NIL	NIL	NIL

BOARDS' REPORT TO THE MEMBERS

To,
The Members,
JYOTIRGAMYA ENTERPRISES LIMITED

Your Directors have pleasure in presenting their Annual Report together with the Audited Financial Statements of the Company for the Year ended 31st March 2025.

FINANCIAL SUMMARY AND PERFORMANCE OF THE COMPANY

(In Lacs)

Particulars	2024-25	2023-24
Sales Turnover	0	0
Other Income	0	0
Total Income	0	0
Total Expenditure	1.07	1.22
Profit before Depreciation	0	0
Less: Deprecation	0.16	0.24
Profit after depreciation, Interest and other Expenses	(1.07)	(1.22)
Less: Taxes (Including Deferred Tax)	(0.10)	(0.11)
Net Profit after Tax before dividend	(1.17)	(1.33)
Dividend (Including Interim, if any, and final)	0.00	0.00
Net profit after dividend and Tax	(1.17)	(1.33)

RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

During the year under review, the revenue of the company from operations is Rs. Nil and it was attributed to an overall slowdown in the economy. The Board of Directors is making all efforts for the better opportunities of the company.

PERFORMANCE REVIEW:

The Company has incurred loss during the financial year ended 31st March, 2025. Your Directors are making all efforts to improve the performance of the Company in future

SHARE CAPITAL

Company has an Authorized Share Capital of Rs. 2,80,00,000 (Rupees Two Crore eighty lakhs only), divided into 25,50,000 (Twenty-Five Lakh Fifty Thousand) Equity Shares of Rs. 10/- each and 2,50,000 (Two Lakh fifty Thousand) Preference Shares of Rs. 10 each. It possesses a combined Paid-up Share Capital of Rs. 2,54,74,000 (Rupees Two Crore Fifty-Four Lakh Seventy-Four Thousand only), divided into 23,00,000 (Twenty-Three Lakh) equity shares of face value of INR 10/- and 2,47,400 (Twenty-Three Lakh) and Preference Share Capital of face value of INR 10 of the Company. No changes have occurred in the current financial year as compared to the last financial year 2023-24.

CHANGES IN SHARE CAPITAL, IF ANY

There has been no Change in the Share Capital of the Company during the financial year under review.

- Buy Back of securities: The Company has not bought back its shares /securities during the year under review.
- Sweat Equity: No Sweat Equity Shares are issued during the year under review.
- Bonus Shares: No Bonus Shares were issued during the year under review.
- Employees Stock Option Plan: The Company has not provided any Stock Option Scheme to the employees.

DIVIDEND

Board of Directors of the Company do not recommend any dividend for this financial year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

CHANGES IN NATURE OF BUSINESS, IF ANY

There was no change in the nature of business during the financial year 2024-25.

TRANSFER TO GENERAL RESERVE

During the financial Year under review, losses incurred by the company were adjusted with the Revenue and Surplus account.

EMPLOYEE STOCK OPTION SCHEME

The Company has not provided any Employee Stock Option Scheme to its employees. The Company has not issued equity share with differential rights as to dividend, voting or otherwise.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

The company does not have any subsidiaries, Joint ventures or Associate Company.

CHANGES IN THE NATURE OF BUSINESS:

During the Financial Year 2024-25, there had been no change in the nature of the business of the Company.

EXTRACT OF ANNUAL RETURN:

An extract of Annual Return for the year ended March 31, 2025, as prescribed in Section 134(3)(a) and section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, is available on the website of the Company on the following link: www.jelglobe.com.

FRAUDS REPORTED BY AUDITORS UNDER SECTION 143:

There have been no instances of fraud reported by the Statutory Auditors under Section 143 of the Act read with relevant Rules framed thereunder either to the Company or to the Central Government.

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, EMPLOYEE STOCK OPTIONS & SWEAT EQUITY SHARES.

The Company has not issued any equity shares with differential voting rights or employee stock options or sweat equity shares.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**(A) THE CURRENT COMPOSITION OF BOARD OF DIRECTORS AS ON DATE IS AS FOLLOWS:**

As on 31st March, 2025, the Board of your Company consists of Four Directors as follows:

S. No.	DIN Number	Name of Directors	Appointment of Directors	Designation
1	10455523	Anil Ganpatlalji Jain	14.05.2024	Managing Director
2	06814833	Alpa Bhavesh Vora	14.05.2024	Non-Executive Director
3	09841715	Ajay Suresh Yadav	13.06.2024	Independent Director
4	10591411	Prasad Pramod Kemnaik	13.06.2024	Independent Executive Director

All the Directors are having vast knowledge and experience in their relevant fields and the Company had benefitted immensely by their presence in the Board.

(B) CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review, following changes in the composition of Board of Directors were made:

S. No.	DIN	Name of Directors	Type of change	Effective date	Designation
1	06624897	Sahil Minhaj Khan	Resignation	29.08.2024	Managing Director
2	05123850	Saeed Ur Rehman	Resignation	14.06.2024	Managing Director
3	08257530	Krishna Veer Singh	Resignation	22.05.2024	Independent Director
4	08146148	Samina Ahmad	Resignation	28.05.2024	Executive Director
5	06624899	Talat Kamal	Resignation	28.05.2024	Executive Director
6	08539861	Rekha Pawar	Resignation	21.06.2024	Independent Director
7	07982681	Mirza Azamali Beg	Resignation	22.05.2024	Independent Director
8	06934142	Dheeraj Parashar	Resignation	28.05.2024	Independent Director
9	10455523	Anil Ganpatlalji Jain	Appointment	14.05.2024	Managing Director
10	06814833	Alpa Bhavesh Vora	Appointment	14.05.2024	Non-Executive Director
11	09841715	Ajay Suresh Yadav	Appointment	13.06.2024	Independent Director
12	10591411	Prasad Pramod Kemnaik	Appointment	13.06.2024	Independent Director
13	NA	Karan Rajesh Singh	Appointment	22.08.2024	Chief Financial Officer

Note: Mr. Prasad Pramod Kemnaik has resigned from the post of Independent Director w.e.f 26.05.2025.

(B) RETIRE BY ROTATION

In terms of the provisions of Section 152 of the Companies Act, 2013, Mr. Anil Ganapatlalji Jain and Ms. Alpa Bhavesh Vora is liable to retire by rotation at the Annual General Meeting of the Company.

(D) APPOINTMENT

During the year under review, the following Directors were appointed to the Board of your Company:

S. No.	DIN	Name of Directors	Type of change	Effective date	Designation
1	10455523	Anil Ganpatlalji Jain	Appointment	14.05.2024	Managing Director
2	06814833	Alpa Bhavesh Vora	Appointment	14.05.2024	Non-Executive Director
3	09841715	Ajay Suresh Yadav	Appointment	13.06.2024	Independent Director
4	10591411	Prasad Pramod Kemnaik	Appointment	13.06.2024	Independent Executive Director

(E) BOARDS' INDEPENDENCE

The definition of 'Independence' of Directors is derived from Section 149(6) of the Companies Act, 2013. A declaration has been received from the following Non-Executive Directors confirming their Independence in terms of Listing Regulations, 2015 and Section 149(6) of the Companies Act, 2013:-

1. Mr. Ajay Suresh Yadav (DIN: 09841715)
2. Mr. Prasad Pramod Kemnaik (DIN: 10591411)

(F) BOARD MEETINGS

The Board of Directors of the Company met 9 times during the financial year i.e., from April 1, 2024 to March 31, 2025. The necessary quorum was present for all the Board Meetings. The maximum time gap between any of two consecutive meetings exceeded one hundred and twenty days due to internal operational issues.

The notice and detailed agenda and other material information are sent in advance to enable the Board to discharge its responsibilities effectively and take informed decisions.

DATE OF MEETING.	BOARD STRENGTH	NO. OF DIRECTORS PRESENT
14.05.2024	11	11
24.05.2024	11	11
13.06.2024	6	6
31.07.2024	6	6
22.08.2024	5	5
02.09.2024	5	5
07.11.2024	5	5
10.02.2025	5	5
04.03.2025	5	5

(G) BOARD COMMITTEES

With a view to have a more focused attention on business and for better governance and accountability, the Board has constituted the various committees. The Board Committees meet at regular intervals and take necessary steps to perform its duties entrusted by the Board. The terms of reference of these Committees are determined by the Board and their relevance reviewed from time to time. The Minutes of the Committee Meetings are sent to all Directors and tabled at the Board Meetings.

Currently, the Board has following committees:

- Audit Committee;
- Nomination & Remuneration Committee;
- Stakeholder Relationship Committee;

I. AUDIT COMMITTEE

The Audit Committee is constituted in accordance with the provisions of Section 177 of the Companies Act, 2013 and the provisions of Regulation 18 of the Listing Regulation. The Committee comprises of members who possess financial and accounting expertise/exposure.

(i) COMPOSITION

The Committee's composition is in compliance with provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations.

The Audit Committee comprises of the following 3 Directors:

Name of the Director	Position & Category
Ajay Suresh Yadav	<i>Chairperson</i>
Anil Ganapatlalji Jain	Managing Director
Prasad Pramod Kemnaik	Independent Director

(ii) MEETINGS & ATTENDANCE OF DIRECTORS

The Audit Committee met Four times during the Financial Year 2024-25 on May 24, 2024, July 31, 2024, November 07, 2024 and February 10, 2025. The necessary quorum was present for all Meetings. The details of attendance of the members of the Committee at the said meetings are as below:

Name of the Director	Number of Meetings Held during the year	Number of Meetings Attended
Ajay Suresh Yadav	4	4
Anil Ganapatlalji Jain	4	4
Prasad Pramod Kemnaik	4	4

It can be seen from the above details that the frequency of the Committee Meetings was more than the minimum limit prescribed under applicable regulatory requirements and the gap between two Committee Meetings was not more than one hundred and twenty days.

II. NOMINATION & REMUNERATION COMMITTEE (N&R COMMITTEE)

The Nomination and Remuneration Committee is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and the provisions of Regulation 19 of the Listing Regulation.

(i) COMPOSITION

The Committee's composition is in compliance with provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the Listing Regulations.

The Nomination & Remuneration Committee comprises of the following 3 Directors:

Name of the Director	Position & Category
Ajay Suresh Yadav	<i>Chairperson</i>
Prasad Pramod Kemnaik	Independent Director
Alpa Bhavesh Bora	Non-Executive Director

ii) MEETINGS & ATTENDANCE OF DIRECTORS

The Nomination & Remuneration Committee met Three times during the Financial Year 2023-24 on May 14, 2024, June 13, 2024 and July 07, 2024. The necessary quorum was present for all Meetings. The details of attendance of the members of the Committee at the said meetings are as below:

Name of the Director	Number of Meetings Held during the year	Number of Meetings Attended
Ajay Suresh Yadav	3	3
Prasad Pramod Kemnaik	3	3
Alpa Bhavesh Bora	3	3

It can be seen from the above details that the frequency of the Committee Meetings was more than the minimum limit prescribed under applicable regulatory requirements and the gap between two Committee Meetings was not more than one hundred and twenty days.

III. STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and the provisions of Regulation 20 of the Listing Regulation.

(i) COMPOSITION

The Committee's composition is in compliance with provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the Listing Regulations.

The Stakeholder Relationship Committee comprises of the following 3 Directors:

Name of the Director	Position & Category
Ajay Suresh Yadav	<i>Chairperson</i>
Anil Ganapatlalji Jain	Managing Director
Prasad Pramod Kemnaik	Independent Director

ii) MEETINGS & ATTENDANCE OF DIRECTORS

The Stakeholder Relationship Committee met four times during the Financial Year 2023-24 on April 21, 2024, July 15, 2024, October 10, 2024 and January 01, 2025. The necessary quorum was present for all Meetings. The details of attendance of the members of the Committee at the said meetings are as below:

Name of the Director	Number of Meetings Held during the year	Number of Meetings Attended
Ajay Suresh Yadav	4	4
Anil Ganapatlalji Jain	4	4
Prasad Pramod Kemnaik	4	4

It can be seen from the above details that the frequency of the Committee Meetings was more than the minimum limit prescribed under applicable regulatory requirements and the gap between two Committee Meetings was not more than one hundred and twenty days.

DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors have given the declaration that, they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 read with Rules made thereunder and Clause (6) of sub-regulation (i) of Regulation 16 of SEBI (LODR) Regulation 2015.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

As per the provisions of Section 186 of the Companies Act, 2013, details regarding Loans, Guarantees and Investments are given in the notes to the Financial Statements.

RELATED PARTY TRANSACTION

Your Company has formulated the policy on materiality of related party transactions and dealing with related party transactions. All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes which have occurred between the end of financial year till the date of this report, affecting the financial position of the Company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE AS PER SECTION 134 (3) (m) OF THE COMPANIES ACT, 2013

Conservation of Energy: Since the Company is not engaged in any manufacturing activity, issues relating to conservation of energy and technology absorption are not quite relevant to its functioning.

Technology absorption: The Company has not imported any technology. Hence, the particulars with respect to efforts made towards technology absorption and benefits derived etc. are not applicable to the Company.

Export Activities: There was no export activity in the Company during the year under review. The Company is not planning any export in the near future as well.

Foreign Exchange Earnings and Outgo: There was no Foreign Exchange earnings and outgo during the year under review.

POLICIES OF THE COMPANY

Your Company has posted the following documents on its website:

1. Code of Conduct and Ethics
2. Vigil's Mechanism Policy
3. Risk Management Policy
4. Policy on criteria for determining Materiality of events or information.
5. Preservation of Documents & Archival Policy.
6. Familiarization programme for Independent Director.
7. Policy on Board Diversity
8. Related Party Transaction Policy.
9. Code of practices & procedures for fair disclosure of price sensitive information.

VIGIL MECHANISM POLICY

Pursuant to Section 177 of the Companies Act, 2013 and Regulation 22 of SEBI Listing Regulations, your Company has established a mechanism called 'Vigil Mechanism (Whistle Blower Policy)' for Directors, employees and Stakeholders of the Company to report to the appropriate authorities about unethical behavior, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy and provides safeguards against victimization of employees who avail the mechanism.

The Whistle Blower can directly approach the Chairperson of the Audit Committee of the Company and make protective disclosures about the unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct in exceptional circumstances.

RISK MANAGEMENT

The Company has a robust Risk Management framework to identify, measure and mitigate business risks and opportunities. This framework seeks to create transparency, minimise adverse impact on the business objective and enhance the Company's competitive advantage. This risk framework thus helps in managing market, credit and operations risks and quantifies exposure and potential impact at a Company level.

REMUNERATION POLICY

The Board, on recommendation of the NRC, has framed a remuneration policy. The policy, inter alia, provides (a) the criteria for determining qualifications, positive attributes and independence of directors and (b) policy on remuneration of directors, key managerial personnel and other employees. The policy is directed towards a compensation philosophy and structure that will reward and retain talent and provides for a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the

Company and its goals.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

INTERNAL CONTROL SYSTEM

The Company has an internal control system commensurate with the scale, size and the operation of the organization. It evaluates the adequacy of all internal controls and processes, and ensures strict adherence to clearly laid down processes and procedures as well as to the prescribed regulatory and legal framework.

PUBLIC DEPOSITS

Your Company did not accept any deposits from public in terms of the provisions of Section 73 of the Companies act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 for the financial year 2024-25.

AUDITORS

In accordance with the provisions of Section 139 of the Companies Act, 2013, M/s. Amit Agarwal & Co. (Firm Registration No.- 008359C) were reappointed as the Statutory Auditors of the company for a period of Five (5) consecutive years ending in 2030.

ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the valuation of the working of its Audit, Nomination & Remuneration and Compliance Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

AUDITORS' REPORT

Report of the Statutory Auditors' on Annual Financial Statements along with schedules and notes to accounts thereto, for the year ended on 31st March, 2025 is self-explanatory and contains no adverse remark and do not call for any comments.

EXPLANATION TO AUDITOR'S REMARKS

The comments on the Auditor's Report are self-explanatory, thus, no explanation is required to be given.

INTERNAL FINANCIAL CONTROL

Your Company has put in place adequate internal financial controls with reference to the financial statements, some of which are outlined below:

Your Company has adopted accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These are in accordance with generally accepted accounting principles in India.

Pursuant to Section 138 of the Companies Act, 2013 read with rule 13 of the Companies (Accounts) Rules, 2014, there was no internal auditor appointed by the company for the FY-2024-2025.

Changes in policies, if any, are approved by the Audit Committee in consultation with the Auditors.

CORPORATE GOVERNANCE

As per Regulation 15 of the SEBI (Listing Regulations and Disclosure Obligations Requirements) Regulations, 2015, the provisions of Chapter IV of the said Listing Regulations, 2015, the Compliance with the corporate governance provisions as specified in Regulations 17, [17A,] 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27and

clauses (b) to (i) of sub 23 regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year.
- Listed entity which has listed its specified securities on the SME Exchange.

SECRETARIAL AUDITOR AND THEIR REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Rules made thereunder M/s Anuj Gupta & Associates, Practicing Company Secretaries was appointed to conduct the secretarial audit for the financial year 2024-25. The Secretarial Audit Report in MR-3, submitted by the Secretarial Auditor for the FY 2024-2025 is annexed to Directors' Report.

BOARD'S RESPONSES TO OBSERVATIONS/QUALIFICATIONS IN SECRETARIAL AUDIT REPORT

The Board's responses to the qualifications and other observations are as follows:

The Secretarial Auditors have submitted their report in form No. MR-3 and qualified their opinion/observations in respect of the Secretarial Audit conducted for the financial year 2024-2024 and the Board's responses are given w.r.t. qualification/ observation as follows:

Due to lack of financial sources, the Company was unable to proceed with Compliances w.r.t. Stock exchange and other authorities. However, the management ensures to do all the compliance in future.

COMPLIANCE OF SECRETARIAL STANDARDS

The Company has complied with the Secretarial Standard 1 (SS-1) relating to the meetings of the Board of Directors and Secretarial Standard 2 (SS-2) relating to the General meetings issued by the Institute of Company Secretarial of India and approved by the Central Government.

PARTICULARS OF EMPLOYEES

(A). The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014, are forming part of this report and is annexed to this Report.

(B). The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) and Rule 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this report. In terms of Section 136 of the Companies Act, 2013 the same is open for inspection at the Registered Office of the Company. Copies of this statement may be obtained by the members by writing to the Company Secretary.

(C) There are no employees employed throughout the financial year in receipt of remuneration of one crore and two lakh rupees or more, or employed for part of the year in receipt of eight lakh and fifty thousand rupees per month or more, to be reported under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has zero tolerance for sexual harassment at workplace and has set up Committee for safety of women employees at workplace. During the year Company has not received any complaint of harassment.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

As stipulated under Regulation 34 read with Part B of Schedule V of SEBI (LODR) Regulations, 2015, the details pertaining to Internal Financial Control systems and their adequacy have been disclosed in the Management Discussion and Analysis Report forming part of this Annual Report.

COST AUDIT

Cost Audit specified under Section 148 of the Companies Act, 2013 does not apply to the Company since the turnover of the Company is less than the limit prescribed.

LISTING

The equity shares of the Company are listed with Bombay Stock Exchange with Scrip Code No. 539246.

THE CORPORATE SOCIAL RESPONSIBILITY

As the provisions relating to the Corporate Social Responsibility (CSR) as prescribed u/s. 135 of the Companies Act, 2013 along with Rules made thereunder are not applicable to our Company and therefore, neither the CSR Committee nor the CSR Policy are required to be framed by the Company.

GREEN INITIATIVES

Electronic copies of the Annual Report 2024-25 and the Notice of the AGM are sent to all members whose email addresses are registered with the Company / depository participants. For members who have not registered their email addresses, physical copies are sent in the permitted mode.

BUSINESS RESPONSIBILITY REPORT

SEBI has mandated the top 100 listed entities, based on market capitalization, to include Business Responsibility Report (BRR) as part of the Annual Report describing the initiatives taken by the companies from an Environmental, Social and Governance perspective. Accordingly, this circular is not applicable to our company.

DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year under review.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no disclosure is required.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors of the Company confirm the following:

- that in the preparation of the annual financial statements for the year ended March 31, 2025 the applicable accounting standards have been followed and no material departures have been made;
- that appropriate accounting policies and applied consistently and judgments and estimates that are reasonable and prudent have been made, so as to give a true and fair view of the state of affairs as at March 31, 2025 and of the profits of the Company for the Financial year ended March 31, 2025;
- that proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities have been made; and
- that the Annual Financial Statements have been prepared on going concern basis;
- that they have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

- that they have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operative effective.

ACKNOWLEDGEMENT

Your directors place on record their sincere appreciation for significant contribution made by the employees through their dedication, hard work and commitment and the trust reposed on them and also acknowledge with gratitude the excellent cooperation extended by Bankers and Vendors and look forward to their support in all future endeavor.

**By the order of the Board of Directors of
Jyotirgamya Enterprises Limited**

**SD/-
(Anil Ganpatlalji Jain)
Managing Director
DIN: 10455523**

**SD/-
(Alpa Bhavesh Vora)
Non-Executive Director
DIN: 06814833**

Place: New Delhi
Date: 31.07.2025

ANNEXURE A

Details pertaining to remuneration as required under section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year: NIL
During the year under review, the Company has not paid remuneration to only one of its Directors. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the Financial Year 2024-25 is NIL
- ii) The % increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year: NIL
During the year under review, there has been no increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or any Key Managerial Personnel.
- iii) The percentage increase in the median remuneration of employees in the financial year: Nil
- iv) The number of permanent employees on the rolls of company: 5 (Five)
- v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: NIL
During the year under review, the Company has not increased salary of employees and key Managerial personnel.
- vi) Affirmation that the remuneration is as per the remuneration policy of the company:

The Company affirms that during the year under review the remuneration paid to its employees is as per the remuneration policy of the Company.

**By the order of the Board of Directors of
Jyotirgamy Enterprises Limited**

**SD/-
(Anil Ganpatlalji Jain)
Managing Director
DIN: 10455523**

Place: New Delhi
Date: 31.07.2025

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:-

1.	Details of contracts or arrangements or transactions not at arm's length basis:	There were no contracts or arrangements or transactions entered into during the year ended March, 2025, which were not at arm's length basis
2.	Details of material contracts or arrangement or transactions at arm's length basis:	
	a) Name(s) of the related party and nature of relationship:	
	b) Nature of contracts/arrangements/ transactions:	
	c) Duration of the contracts / arrangements/transactions:	
	d) Salient terms of the contracts or arrangements or NIL transactions including the value, if any:	
	e) Date(s) of approval by the Board, if any:	
	f) Amount paid as advances, if any:	

**By the order of the Board of Directors of
Jyotirgamy Enterprises Limited**

SD/-
(Anil Ganpatlalji Jain)
Managing Director
DIN: 10455523

Place: New Delhi
Date: 31.07.2025

CORPORATE GOVERNANCE CERTIFICATE

In pursuance of chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members of
Jyotirgamya Enterprises Limited
FO1, A-23, JDKD Corporate Park,
Mohan Cooperative Industrial Estate,
Mathura Road, New Delhi-110044

We have examined the compliance of conditions of Corporate Governance **Jyotirgamya Enterprises Limited** for the year ended on **March 31, 2025** as stipulated in SEBI (LODR) Regulations 2015.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was limited to procedures and implementation thereof, adopted by the Company to ensure compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Anuj Gupta & Associates
(Company Secretaries)

Date: 30.07.2025

Place: Delhi
UDIN: A031025G000900003

SD/-
Anuj Gupta
M.No. 31025
CP No.13025

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

Regulation 34(3) read with Schedule V Para-C Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members of
Jyotirgamy Enterprises Limited

We have examined the relevant registers, records, forms, returns and disclosures received from directors of **Jyotirgamy Enterprises Limited** having CIN: L24100DL1986PLC234423 and having registered office at **FO1, A-23, JDKD Corporate Park, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi-110044** (hereinafter referred to as “**the Company**”) produced before us by the Company for the purpose of issuing this certificate, in accordance with regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company and its officers and representation given by the management we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

S. No.	DIN Number	Name of Directors	Appointment of Directors	Designation
1.	10455523	Anil Ganpatlalji Jain	14.05.2024	Managing Director
2.	06814833	Alpa Bhavesh Vora	14.05.2024	Non-Executive Director
3.	09841715	Ajay Suresh Yadav	13.06.2024	Independent Director
4.	10591411	Prasad Pramod Kemnaik	13.06.2024	Independent Director

It is solemnly the responsibility of Directors to submit relevant declarations and disclosures with complete and accurate information in compliance with the relevant provisions. Further, ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Anuj Gupta & Associates
(Company Secretaries)**

Date: 31.07.2025

**Place: Delhi
UDIN: A031025G000900124**

**SD/-
Anuj Gupta
M.No. 31025
CP No. 13025**

CFO CERTIFICATION

(Under Regulation 17(8) Of SEBI (LODR) Regulations, 2015)

**To,
The Board of Directors of
Jyotirgamy Enterprises Limited
CIN: L24100DL1986PLC234423
FO1, A-23, JDKD Corporate Park,
Mohan Cooperative Industrial Estate,
Mathura Road, New Delhi-110044**

In relation to the Audited Financial Accounts of the Company as at March 31, 2025, we hereby certify that:

a) We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief.

i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii) These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee:-

i) Significant changes in internal control over financial reporting during the year;

ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**By the order of the Board of Directors of
Jyotirgamy Enterprises Limited**

**SD/-
(Karan Rajesh Singh)
Chief Financial Officer**

Place: Mumbai
Date: 31.07.2025

COMPLIANCE WITH CODE OF CONDUCT

(Under Regulations 26(3) Of SEBI (LODR) Regulations, 2015)

To,

**The Board of Directors of
Jyotirgamy Enterprises Limited
CIN: L24100DL1986PLC234423
FO1, A-23, JDKD Corporate Park,
Mohan Cooperative Industrial Estate,
Mathura Road, New Delhi-110044**

The Company has adopted “Code of Conduct for Directors and Senior Management Personnel and also for Independent Directors”.

In accordance with Regulations 26(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby certify that Members of Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Company’s Code of Conduct applicable to Board of Directors and Senior Management, for the year ended March 31, 2025.

**By the order of the Board of Directors of
Jyotirgamy Enterprises Limited**

**SD/-
(Anil Ganpatlalji Jain)
Managing Director
DIN: 10455523**

Place: Mumbai
Date: 31.07.2025

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit herewith the “Management Discussion and Analysis Report” on the business of the Company as applicable to the extent relevant.

INDUSTRY STRUCTURE AND DEVELOPMENTS

India is the largest provider of generic drugs globally and is known for its affordable vaccines and generic medications. The Indian Pharmaceutical industry is currently ranked third in pharmaceutical production by volume after evolving over time into a thriving industry growing at a CAGR of 9.43% since the past nine years. Generic drugs, over-the-counter medications, bulk drugs, vaccines, contract research & manufacturing, biosimilars, and biologics are some of the major segments of the Indian pharma industry. India has the most number of pharmaceutical manufacturing facilities that are in compliance with the US Food and Drug Administration (USFDA) and has 500 API producers that make for around 8% of the worldwide API market.

Indian pharmaceutical sector supplies over 50% of global demand for various vaccines, 40% of generic demand in the US and 25% of all medicine in the UK. The domestic pharmaceutical industry includes a network of 3,000 drug companies and ~10,500 manufacturing units. India enjoys an important position in the global pharmaceuticals sector. The country also has a large pool of scientists and engineers with a potential to steer the industry ahead to greater heights. Presently, over 80% of the antiretroviral drugs used globally to combat AIDS (Acquired Immune Deficiency Syndrome) are supplied by Indian pharmaceutical firms. India is rightfully known as the "pharmacy of the world" due to the low cost and high quality of its medicines.

According to a recent EY FICCI report, as there has been a growing consensus over providing new innovative therapies to patients, Indian pharmaceutical market is estimated to touch US\$ 130 billion in value by the end of 2030. Meanwhile, the global market size of pharmaceutical products is estimated to cross over the US\$ 1 trillion mark in 2024.

Market Size

- Pharmaceuticals export from India stood at US\$ 20.70 billion in FY20. Pharmaceutical export include bulk drugs, intermediates, drug formulations, biologicals, Ayush and herbal products and surgical.
- India's biotechnology industry comprising biopharmaceuticals, bio-services, bio-agriculture, bio-industry, and bioinformatics is expected grow at an average growth rate of around 30 per cent a y-o-y to reach US\$ 100 billion by 2025.
- India's domestic pharmaceutical market turnover reached Rs 1.4 lakh crore (US\$ 20.03 billion) in 2019, up 9.8 per cent y-o-y from Rs 129,015 crore (US\$ 18.12 billion) in 2018.

Investments and Recent Developments

The Union Cabinet has given its nod for the amendment of existing Foreign Direct Investment (FDI) policy in the pharmaceutical sector in order to allow FDI up to 100 per cent under the automatic route for manufacturing of medical devices subject to certain conditions.

The drugs and pharmaceuticals sector attracted cumulative FDI inflow worth US\$ 15.93 billion between April 2000 and December 2018, according to the data released by Department for Promotion of Industry and Internal Trade (DPIIT).

Road Ahead

Medicine spending in India is projected to grow 9-12 per cent over the next five years, leading India to become one of the top 10 countries in terms of medicine spending.

Going forward, better growth in domestic sales would also depend on the ability of companies to align their product portfolio towards chronic therapies for diseases such as cardiovascular, anti-diabetes, anti-depressants and anti-cancers, which are on the rise.

The Indian Government has taken many steps to reduce costs and bring down healthcare expenses. Speedy introduction of generic drugs into the market has remained in focus and is expected to benefit the Indian pharmaceutical companies. In addition, the thrust on rural health programmes, lifesaving drugs and preventive vaccines also augurs well for the pharmaceutical companies.

OUR INDUSTRY SEGMENT & BUSINESS

The Company is engaged in the business of trading in Commodities, Metal and Gold, Pharmaceuticals, etc.

Product Range

- Pharmaceuticals
- Beauty Products
- Commodities

INFRASTRUCTURE

We have an office space at the registered office of the Company, with all required infrastructural facilities like, Computers, Laptop, Internet Connection, Water, Electricity, etc.

OPPORTUNITIES & THREATS AND RISK & CONCERN

The new age Indian customer, the organized retail potential, which is creating the huge consumption opportunities, is by far the biggest Opportunity for the company like us.

Competition from Indian and global players remain a matter of concern and profitable thereat; while the company is well prepared to tackle such issues on an ongoing basis. Further the vitality in the price of gold in national and international market is also a concerned area.

On a macro level business continues to be impacted by changes in Government Policy and International Markets.

- i. Factors that may affect results of operations.
- ii. Fluctuations and increase in raw material prices.
- iii. Non-Availability of raw material and other resources.
- iv. Government rules and regulations relating to our sector.
- v. Any slowdown in the economic growth in general and particular

The Company continues to follow a suitable strategy to modify its risk profile by eliminating and significantly reducing key business risks.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and applicable accounting standards issued by the Institute of Chartered Accountants of India. The details of the financial performance of the Company are appearing in the Balance Sheet, Profit & Loss Accounts and other financial statements forming part of this Annual Report.

INTERNAL CONTROL SYSTEM

Given the magnitude and nature of its business, the Company has maintained sound and commercial practice with an effective internal control system. The system ensures that all transactions are authorized, recorded and reported correctly to safeguard the assets of the Company and protect them from any loss due to unauthorized use or disposition. The adequate internal information system is in place to ensure proper information flow for the decision-making process. The Company also has well-established processes and clearly defined roles and responsibilities for people at various levels. The

control mechanism also involves well documented policies, authorization guidelines commensurate with the level of responsibility and standard operating procedures specific to the respective businesses, adherence to which is strictly ensured. Internal audit is carried out frequently to create awareness and to take corrective actions on the respective units or areas, which need rectification. These reports are then reviewed by the management team and the Audit Committee for follow-up action.

HUMAN RESOURCE DEVELOPMENT

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels. The Company has cordial relations with employees and staff. There are no industrial relations problems during the year and the Company does not anticipate any material problem on this count in the current year. The management is also committed to help the employees and workers to sharpen their skills and to improve their knowledge base.

CAUTIONARY STATEMENT

The management discussion and analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

**By the order of the Board of Directors of
Jyotirgamy Enterprises Limited**

SD/-

(Anil Ganpatlalji Jain)

Managing Director

DIN: 10455523

Place: Mumbai

Date: 31.07.2025

SECRETARIAL AUDIT REPORT
Form No. MR-3
Of
JYOTIRGAMYA ENTERPRISES LIMITED
For the Financial Year ended 31st March, 2025

[Pursuant to section 204(1) of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Jyotirgamy Enterprises Limited
FO1, A-23, JDKD Corporate Park,
Mohan Cooperative Industrial Estate,
Mathura Road, New Delhi-110044

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **JYOTIRGAMYA ENTERPRISES LIMITED** (hereinafter called the Company) for the Financial Year (F.Y.) 2024-25. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of **JYOTIRGAMYA ENTERPRISES LIMITED's** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st day of March 2025 complied with the statutory provisions listed hereunder (with the exceptions mentioned hereinafter in this report) and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **JYOTIRGAMYA ENTERPRISES LIMITED** for the financial year ended on **31st day of March, 2025** according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;**(Not applicable during period under review)**
- v. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz:-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

- d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable during period under review)**
- e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable during period under review)**
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable during period under review)** and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable during period under review)**
- i) The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- j) The Securities and Exchange Board of India (Depositories and Participants) Regulation, 2018
- k) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable during period under review)**

I further report that during the audit period there were no any specific events/actions which has had a major bearing on the company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc. referred to above.

During the period under review, the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards, etc. mentioned above except to the extent as mentioned below:

- During the quarter ended June 30, 2024, the BSE levied a penalty on the Company pertaining to a clerical error in the filing of the Compliance Officer's details within the Reconciliation of Share Capital Audit Report, as mandated under Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018. Subsequently, the Company submitted an application seeking waiver of the said penalty, pursuant to which the BSE adjusted the penalty amount against the Annual Listing Fees payable for the financial year 2025–2026.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) Listing Agreements entered into by the Company with BSE Limited.

We further report that –

During the Audit Period, there were no instances of:

- (i) Public/Right Preferential issue of shares / debentures/sweat equity, etc.
- (ii) Redemption / buy-back of securities
- (iii) Major decisions taken by the Members in pursuance to section 180 of the Companies Act, 2013.
- (iii) Merger/amalgamation/ reconstruction, etc.
- (iv) Foreign technical collaborations

We further report that during the Audit Period there was no event/action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

**For Anuj Gupta & Associates
(Company Secretaries)**

Date: 31.07.2025

Place: Delhi

UDIN: A031025G000900212

**SD/-
Anuj Gupta
M.No. 31025
CP No.13025**

Annexure- I

To,

The Members

Jyotirgamy Enterprises Limited

FO1, A-23, JDKD Corporate Park,

Mohan Cooperative Industrial Estate,

Mathura Road, New Delhi-110044

Our report of even date is to be read along with this letter

1. Maintenance of the Secretarial Records, Registers is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and the practices I followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of Financial Records and Books of Accounts of the company. We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by Statutory Auditor and other designated professionals.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of law, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Anuj Gupta & Associates
(Company Secretaries)**

Date: 31.07.2025

Place: Delhi

UDIN: A031025G000900212

**Sd/-
Anuj Gupta
M.No. 31025
CP No.13025**



INDEPENDENT AUDITOR'S REPORT

To
The Members & Directors of
JYOTIRGAMYA ENTERPRISES LIMITED

Report on the Audit of the Standalone Financial Statement

Opinion

We have audited the standalone financial statements of **JYOTIRGAMYA ENTERPRISES LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and notes to the financial statement, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025.
- (b) in the case of the Profit & Loss Account, of the **LOSS** for the year ended on that date.
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone that give a true and fair view of the financial position, financial performance, (changes in equity)⁵ and cash flows of the Company in accordance with⁶ the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes

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maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is, responsible as well for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's

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report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss and Cash Flow statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

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- e) on the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g) with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to explanations given to us:
 - i. the company has disclosed the impact, if any, of pending litigations on its financial position in its financial statement.
 - ii. the company do not have any long-term contracts including derivative contracts
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding whether recorded in writing or otherwise that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries
 - b) The Management has represented that to the best of its knowledge and belief no funds have been received by the company from any person(s) or entity(ies) including foreign entities ("Funding Parties") with the understanding whether recorded in writing or otherwise that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries and
 - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) above contain any material misstatement
- v. The Company has neither declared nor paid any dividend during the year

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- vi. Proviso to sub-rule (1) of rule 3 of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is made applicable to the Company with effect from 1st day of April, 2024, and accordingly during the financial year 2024-25 the company has not used accounting software which has a feature of recording audit trail (edit log) facility. In view of the same, we are unable to comment on the company's compliance with this requirement for the entire financial year 2024-25 at this time.

FOR AMIT AGARWAL & CO
Chartered Accountants
FRN:008359C

CA Suraj Kumar Singh
FCA Partner
Membership No: 440365
UDIN: 25440365BMISRL2881



Place: New Delhi
Date: 23.05.2025

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ANNEXURE A

The Annexure referred to in paragraph 1 of Report on other Legal and Regulatory Requirements section of Our Report of even date to the members of JYOTIRGAMYA ENTERPRISES LIMITED on the accounts of the company for the year ended March 31, 2025.

(i)	(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification. (c) The title deeds of the immovable properties are held in the name of the company.
(ii)	(a) As explained to us, inventories have been physically verified at the quarter-end by the management. In our opinion, the frequency of verification is reasonable. (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
(iii)	The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act.
(iv)	The company has not granted any loan, made any investments, given any guarantees, and security.
(v)	The company has not accepted any deposits from the public.
(vi)	As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.



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(vii)	<p>(a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, IGST, CGST, SGST, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities.</p> <p>(b) According to the information and explanations given to us there was outstanding of Rs. 100800/- as TDS under head statutory dues as on March 31, 2025 for a period of more than six months from the date they became payable.</p> <p>(c) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.</p>
(viii)	Based on our audit procedures and according to the information and explanation given to us, we are of opinion that the Company has not defaulted in repayment of dues to banks.
(ix)	The company had not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
(x)	Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.
(xi)	Based on the audit procedures performed and the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions section 197 read with Schedule VI of the Companies Act, 2013
(xii)	The company is not a Nidhi company hence clause (xii) of para 3 of CARO, 2016 is not applicable.
(xiii)	According to the information and explanations given to us, all the transactions with the related parties are in compliance with sections 177 and 178 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by applicable accounting standards.
(xiv)	According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
(xv)	According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.

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Chartered Accountants

(xvi)	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
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FOR AMIT AGARWAL & CO
Chartered Accountants
FRN:008359C

CA Suraj Kumar Singh
FCA Partner
Membership No: 440365
UDIN: 25440365BMISRL2881



Place: New Delhi
Date: 23.05.2025

Head Office:

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ANNEXURE B

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF JYOTIRGAMYA ENTERPRISES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of JYOTIRGAMYA ENTERPRISES LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Chartered Accountants

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

FOR AMIT AGARWAL & CO

Chartered Accountants

FRN:008359C

CA Suraj Kumar Singh

FCA Partner

Membership No: 440365

UDIN: 25440365BMISRL2881



Place: New Delhi

Date: 23.05.2025

Head Office:

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Mobile: 6394182153, Email: amit@anshindia.in

JYOTIRGAMYA ENTERPRISES LIMITED

CIN: L24100DL1986PLC234423

Unit No. F01 A-23 JDKD Corporate Park, Mohan Cooperative Industrial Estate, Badarpur (South Delhi), South Delhi, New Delhi, Delhi, India, 110044

BALANCE SHEET AS AT MARCH 31, 2025

(Amount in '00000)

PARTICULARS	NOTE NO.	As At 31-Mar-25	As At 31-Mar-24
ASSETS			
Non Current Assets			
(a) Property, Plant and Equipment	3	180.41	180.58
(b) Financial Assets			
(i) Investments	4	38.46	38.46
(ii) Loans	5	219.58	140.13
(c) Income Tax Assets (Net)	6	0.73	0.83
Total Non - Current Assets		439.18	359.99
Current Assets			
(a) Inventories	7	0.46	0.46
(b) Financial Assets			
(i) Trade Receivables	8	20.50	20.50
(ii) Cash and Cash Equivalents	9	2.83	2.83
(iii) Loans & Advances	10	0.42	0.28
Total Current Assets		24.21	24.08
Total Assets		463.39	384.07
EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	11		
- Equity Share Capital		230.00	230.00
- Preference Share Capital		24.74	24.74
(b) Other Equity	12	54.75	55.92
Total Equity		309.49	310.66
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	-	-
Total Non Current Liabilities		-	-
Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables			
a) Total outstanding due to MSME		-	-
b) Total outstanding due to others	14	34.45	33.55
(ii) Other Financial Liabilities	15	119.45	39.85
Total Current Liabilities		153.90	73.41
Total Equity and Liabilities		463.39	384.07
See accompanying Notes forming a part of the financial statements	1 to 2		

In terms of our report attached

For Amit Agarwal & Co.
Chartered Accountants
(Firm Registration No. 008359C)

CA Suraj Kumar Singh
Partner
Mem. No. 440365
Place: New Delhi
Date: 23-05-2025



For and on behalf of the Board of Directors
Jyotirgamy Enterprises Limited

Anil Jain
ANIL GANPATLALJI JAIN
Managing Director
DIN 10455523

Karan Rajesh Singh
KARAN RAJESH SINGH
Chief Financial Officer

ALPA - B. VORA
ALPA BHAVESH VORA
Director
DIN 06814833

Sonia Bhimrajka
SONIA BHIMRAJKA
Company Secretary



JYOTIRGAMYA ENTERPRISES LIMITED

CIN: L24100DL1986PLC234423

Unit No. F01 A-23 JDKD Corporate Park, Mohan Cooperative Industrial Estate, Badarpur (South Delhi), South Delhi, New Delhi, Delhi, India, 110044

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31 2025

(Amount in '00000)

PARTICULARS		NOTE NO.	YEAR ENDED 31-Mar-25	YEAR ENDED 31-Mar-24
I	Revenue From Operations	16	-	-
II	Other Income	17	-	-
III	Total Income (I+II)		-	-
IV	Expenses			
	Purchases of Stock - in - trade		-	-
	Changes in Inventories of Finished Goods, Stock in trade and Work in Progress	18	-	-
	Employee Benefit Expenses	19	-	-
	Depreciation and Amortisation Expenses	3	0.16	0.24
	Other Expenses	20	0.91	0.98
	Total Expenses		1.07	1.22
V	Profit before Exceptional Items and Tax (III-IV)		(1.07)	(1.22)
VI	Exceptional Items			
VII	Profit Before Tax (V+VI)		(1.07)	(1.22)
VIII	Tax Expense			
	Current Tax		-	-
	Deferred Tax		(0.10)	(0.11)
IX	Profit for the Year (VII-VIII)		(1.17)	(1.33)
X	Other Comprehensive Income			
A(i)	Items that will not be reclassified to profit or loss		-	-
A(ii)	Income Tax relating to items that will not be reclassified to profit or loss		-	-
B(i)	Items that will be reclassified to Profit or Loss		-	-
B(ii)	Income Tax relating to items that will be reclassified to profit or loss		-	-
XI	Profit for the Year (IX+X)		(1.17)	(1.33)
XII	Earning Per Equity Share			
	(1) Basic (in Rs.)		(0.00)	(0.00)
	(2) Diluted (in Rs.)		(0.00)	(0.00)
See accompanying Notes forming a part of the financial statements				

In terms of our report attached

For Amit Agarwal & Co.
Chartered Accountants
(Firm Registration No. 008359C)



CA Suraj Kumar Singh
Partner
Mem. No. 440365
Place: New Delhi
Date: 23-05-2025

For and on behalf of the Board of Directors
Jyotirgamy Enterprises Limited



KARAN RAJESH SINGH
Chief Financial Officer

ALPA BHAVESH VORA
Director
DIN: 06814833

SONIA BHIMRAJKA
Company Secretary

Jyotirgamy Enterprises Ltd

Regd. Office: 118, Vishal Tower, Janakpuri, New Delhi-110058
Website: www.jelglobe.com / Corporate Identity Number (CIN): L24100DL1986PLC234423
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2025

Sl. No.	Particulars	Amount (in ₹)(in Lacs)				
		Three months ended	Preceding three months ended	Preceding three months ended	Year Ended	
		31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
I.	INCOME					
	Revenue from Operations	-	-	-	-	-
	Other Income	-	-	-	-	-
	Total Income	-	-	-	-	-
II.	EXPENSES					
	a) Cost of materials/services consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods, work-in progress and stock-in trade	-	-	-	-	-
	d) GST / Excise Duty & Service Tax recovered (refer Note 3)	-	-	-	-	-
	e) Employee benefits expenses	-	-	-	-	-
	f) Finance costs	-	-	-	-	-
	g) Depreciation and Amortisation expenses	0.04	0.04	0.09	0.16	0.24
	h) Other expenses	0.15	0.76	0.98	0.91	0.98
	i) Bad debts, advances & Miscellaneous balances written off (net)	-	-	-	-	-
	j) Loss/(Profit) on sales of Investment (net)	-	-	-	-	-
	Total Expenses	0.19	0.80	1.07	1.07	1.22
III	Profit / (loss) before exceptional items and tax (I-II)	(0.19)	(0.80)	(1.07)	(1.07)	(1.22)
IV	Exceptional item					
V	Profit / (Loss) before tax (III-IV)	(0.19)	(0.80)	(1.07)	(1.07)	(1.22)
VI	Tax expense					
	Current Tax	-	-	-	-	-
	MAT credit Entitlement	-	-	-	-	-
	Deferred Tax	0.03	0.03	0.03	0.10	0.11
VII	Profit / (Loss) after tax for the period from continuing operations (V - VI)	(0.22)	(0.82)	(1.10)	(1.17)	(1.33)
VIII	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss;	-	-	-	-	-
	Other comprehensive income for the period after tax (VIII)	-	-	-	-	-
IX	Total comprehensive income for the period (VII + VIII)	(0.22)	(0.82)	(1.10)	(1.17)	(1.33)
X	Paid-up Equity Share Capital (Face value of Re.10/- each)	230.00	230.00	230.00	230.00	230.00
XI	Reserves	54.75	54.97	55.92	54.75	55.92
XII	Earnings per Share (face value of Re 1/- each) -					
	(a) Before Exceptional items - Basic	(0.01)	(0.04)	(0.05)	(0.05)	(0.06)
	- Diluted	(0.01)	(0.04)	(0.05)	(0.05)	(0.06)
	(b) After Exceptional items - Basic	(0.01)	(0.04)	(0.05)	(0.05)	(0.06)
	- Diluted	(0.01)	(0.04)	(0.05)	(0.05)	(0.06)

Notes :

- The above audited Standalone Financial Results of the Company for the quarter ended **31st March, 2025** have been reviewed, recommended and were approved by the Board of Directors at their meeting held on **23rd May, 2025**. The Statutory Auditors of the Company have carried out a Audit for the year ended 31.03.2025.
- The figures of the previous periods have been regrouped/ rearranged wherever considered necessary.
- No Investor Complaint were pending at the end of the quarter

By order of the Board



Place : New Delhi
Date : 23/05/2025

Anil Jain

Anil Ganpatlaji Jain
Managing Director
DIN:- 10455523

JYOTIRGAMYA ENTERPRISES LIMITED

CIN: L24100DL1986PLC234423

Unit No. F01 A-23 JDDK Corporate Park, Mohan Cooperative Industrial Estate, Badarpur (South Delhi), South Delhi, New Delhi, Delhi, India, 110044

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2025

(Amount in '00000)

PARTICULARS	For the period ended 31.03.2025	For the period ended 31.03.2024
A Cash flow from Operating Activities		
Net Profit / (Loss) before Tax	(1.07)	(1.22)
Depreciation written off	0.16	0.24
Other Income	-	-
Interest paid	-	-
Operating Profit / (Loss) before working Capital Changes	(0.91)	(0.98)
Adjustments for changes in Working Capital	-	-
Increase/ Decrease in Debtors	-	0.69
Increase/ Decrease in Stock	-	-
Increase/ Decrease other Current Assets	(0.14)	0.70
Increase/ Decrease other Current Liabilities	80.49	0.87
Cash generated from / (Used in) Operating Activities	79.45	1.28
Taxes (Paid)/Refund Received (Net of TDS)	-	-
Net Cash generated from / (Used in) Operating Activities (A)	79.45	1.28
B Cash flow from Investing Activities		
Purchase of Fixed assets	-	-
Inter Corporate Investment	-	-
Inter Corporate Loan (Given)/ Received Back	(79.45)	(0.76)
Profit / Loss on sale of investments	-	-
Interest Income	-	-
Net Cash generated from / (Used in) Investing Activities (B)	(79.45)	(0.76)
C Cash flow from Financing Activities		
Inter Corporate Loan Taken / (Repaid)	-	-
Interest Paid	-	-
Net Cash generated from / (Used in) Financing Activities (C)	-	-
Net Increase in Cash and Cash Equivalents (A+B+C)	-	0.53
Cash and Cash Equivalents at the Beginning of the Year	2.83	2.31
Cash and Cash Equivalents at the End of the Year	2.83	2.83
Cash and Cash Equivalents at the End of the Year Comprises of		
Cash in hand	1.99	2.14
Balances with Scheduled Banks	-	-
Current Accounts	0.84	0.69
Total	2.83	2.83

Notes:-

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in Indian Accounting Standard-7 (Ind AS- 7) on Statement of Cash Flows issued by the Institute of Chartered Accountants of India.
- Previous Year figures has been regrouped wherever necessary to confirm the current years classification.

This is the cash flow statement referred to our report of even date.

In terms of our report attached

For Amit Agarwal & Co.
Chartered Accountants
(Firm Registration No. 008359C)

CA Suraj Kumar Singh
Partner
Mem. No. 440365
Place: New Delhi
Date: 23-05-2025



For and on behalf of the Board of Directors,
Jyotirgamy Enterprises Limited

Anil Ganpatlalji Jain

ANIL GANPATLALJI JAIN
Managing Director
DIN 10455523

Karan Rajesh Singh
KARAN RAJESH SINGH
Chief Financial Officer



ALPA - B. VORA

ALPA BHAVESH VORA
Director
DIN 06814833

Sonia Bhimrajka
SONIA BHIMRAJKA
Company Secretary

JYOTIRGAMYA ENTERPRISES LIMITED

CIN: L24100DL1986PLC234423

Unit No. F01 A-23 JDKD Corporate Park, Mohan Cooperative Industrial Estate, Badarpur (South Delhi), South Delhi, New Delhi, Delhi, India, 110044

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31 2025

(Amount in '00000)

A EQUITY SHARE CAPITAL	
Particulars	Amount
Balance at April 1, 2024	230.00
Changes in equity share capital during the year	-
Balance at March 31, 2025	230.00
Changes in equity share capital during the year	
(a) Issue of equity shares under employee share option plan	-
(b) Others	-
Balance at March 31, 2025	230.00

B Other Equity

Particulars	Retained Earning	Securities Premium Reserve	Total
Balance at April 1, 2024	(215.46)	272.71	57.25
Profit for the Year	(1.33)	-	(1.33)
Adjustment in FA		-	-
Premium on shares issued during the year		-	-
Balance at March 31, 2025	(216.79)	272.71	55.92
Profit for the Year	(1.17)	-	(1.17)
Adjustment related to Fixed Assets		-	-
Premium on shares issued during the year		-	-
Balance at March 31, 2025	(217.96)	272.71	54.75

In terms of our report attached

For Amit Agarwal & Co.
Chartered Accountants
(Firm Registration No. 008359C)


CA Suraj Kumar Singh
Partner
Mem. No. 440365

Place: New Delhi
Date: 23-05-2025



For and on behalf of the Board of Directors
Jyotirgamy Enterprises Limited


ANIL GANPATLALJI JAIN
Managing Director
DIN:10455523


KARAN RAJESH SINGH
Chief Financial Officer


ALPA BHAVESH VORA
Director
DIN:06814833


SONIA BHIMRAJA
Company Secretary

JYOTIRGAMYA ENTERPRISES LIMITED

CIN: L24100DL1986PLC234423

Unit No. F01 A-23 JDKD Corporate Park, Mohan Cooperative Industrial Estate, Badarpur (South Delhi), South Delhi, New Delhi, Delhi, India,
110044

(Amount in '00000)

Notes Forming Parts of the Financial Statements

Note : 11 Share Capital		As on March 31, 2025		As on March 31, 2024	
Sr. No	Particulars	Number	Amount (Rs.)	Number	Amount (Rs.)
1	AUTHORIZED CAPITAL				
	Equity Shares of Rs. 10/- each with voting Rights	25.50	255.00	25.50	255.00
	Preference Shares of Rs. 10/- each	2.50	25.00	2.50	25.00
		28.00	280.00	28.00	280.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL				
	Equity Shares of Rs. 10/- each with voting Rights	23.00	230.00	23.00	230.00
	Preference Share Capital	2.47	24.74	2.47	24.74
	Total	25.47	254.74	25.47	254.74

11.1 Reconciliation of Number of Shares:-

Particulars	As on March 31, 2025		As on March 31, 2024	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised				
Equity Shares of 10/- each with voting Rights				
Share Outstanding at the beginning of the year	25.50	255.00	25.50	255.00
Add: Increase during the year	0.00	0.00	0.00	0.00
Less: Decrease during the year	0.00	0.00	0.00	0.00
Share Outstanding at the end of the year	25.50	255.00	25.50	255.00
Preference Shares of 10/- each				
Share Outstanding at the beginning of the year	2.50	25.00	2.50	25.00
Add: Increase during the year	0.00	0.00	0.00	0.00
Less: Decrease during the year	0.00	0.00	0.00	0.00
Share Outstanding at the end of the year	2.50	25.00	2.50	25.00
Issued, Subscribed & Paid up				
Equity Shares of 10/- each with voting Rights				
Share Outstanding at the beginning of the year	23.00	230.00	23.00	230.00
Add: Shares issued during the year	0.00	0.00	0.00	0.00
Less: Shares bought back during the year	0.00	0.00	0.00	0.00
Share Outstanding at the end of the year	23.00	230.00	23.00	230.00
Preference Shares of 10/- each				
Share Outstanding at the beginning of the year	2.47	24.74	2.47	24.74
Add: Shares issued during the year	0.00	0.00	0.00	0.00
Less: Shares bought back during the year	0.00	0.00	0.00	0.00
Share Outstanding at the end of the year	2.47	24.74	2.47	24.74



11.2

Terms/Rights attached to Equity Shares

The company has only one class of equity shares having par value of Rs 10/- per share. Each shareholder is entitled to one vote per share. The company declares and pays dividend in Indian rupees.

The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting except in the case of interim dividend.

In the event of Liquidation of the company, the holder of equity shares will be entitled to receive the remaining assets of the company after distribution of all preferential amounts.

The distribution will be in proportion to the number of equity shares held by the shareholders.

11.3

Details of shares held by Shareholders holding more than 5% of the aggregate shares in the Company:-

Name of Shareholder	As on March 31, 2025		As on March 31, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares with Voting rights				
Akarshika Traders LLP	220000	9.57%	0	0.00%
DD Master HUF	220000	9.57%	0	0.00%
Ayush Devang Master	220000	9.57%	0	0.00%
Premilaben Rajendrakumar Kothari	120000	5.22%	0	0.00%
Sahil Minhaj khan	0	0.00%	650000	28.26%
Saeed Ur Rehman	0	0.00%	650000	28.26%
Anju Chordia	122590	5.33%	122590	5.33%
Sandeesh Jain	0	0.00%	125000	5.43%
Anirudh Goel	0	0.00%	136500	5.93%

11.4 The company has not bought back any shares during the period of five years immediately preceding the Balance Sheet date. There are no securities that are convertible into equity / preference shares.

11.5 The company has issued 2,47,400 10% Non Cumulative Compulsorily Redeemable Preference Shares of Rs.10/- each for total consideration of Rs. 24,74,000/- which includes 30,000 Preference Shares issued for consideration other than cash.



JYOTIRGAMYA ENTERPRISES LIMITED

CIN: L24100DL1986PLC234423

Unit No. F01 A-23 JDKD Corporate Park, Mohan Cooperative Industrial Estate, Badarpur (South Delhi), South Delhi,
New Delhi, Delhi, India, 110044

Notes Forming Part Of The Standalone Financial Statements For The Year Ended March 31, 2025

Particulars	(Amount in '00000)	
	As at March 31, 2025 (Amount in Rupees)	As at March 31, 2024 (Amount in Rupees)
12 Other Equity excluding non controlling interest Reserve and Surplus		
(A) Securities premium account		
Opening balance	272.71	272.71
Add : Premium on shares issued during the year		
Closing balance	272.71	272.71
(B) Surplus in the statement of profit and loss		
Opening balance	(216.79)	(215.46)
Profit/(Loss) for the year	(1.17)	(1.33)
Adjustment related to Fixed Assets	-	-
Net surplus in the statement of profit and loss	(217.96)	(216.79)
Total	54.75	55.92



JYOTIRGAMYA ENTERPRISES LIMITED

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Unit No. F01 A-23 JDKD Corporate Park, Mohan Cooperative Industrial Estate, Badarpur (South Delhi), South Delhi, New Delhi, Delhi, India, 110044

Notes Forming Part Of The Standalone Financial Statements For The Year Ended March 31, 2025

(Amount in '00000)

Note 16 Revenue From Operations

Particulars	Year ended March 31, 2025 (Amount in Rupees)	Year ended March 31, 2024 (Amount in Rupees)
Sale of Goods	-	-
TOTAL	-	-

Note 17 Other Income

Particulars	Year ended March 31, 2025 (Amount in Rupees)	Year ended March 31, 2024 (Amount in Rupees)
Interest Income	-	-
Balance Write Off	-	-
Round Off	-	-
TOTAL	-	-

Note 18 Change In Inventory of Stock in Trade

Particulars	Year ended March 31, 2025 (Amount in Rupees)	Year ended March 31, 2024 (Amount in Rupees)
Opening Stock	0.46	0.46
Less: Closing Stock	0.46	0.46
TOTAL	-	-

Note 19 Employee Benefit Expenses

Particulars	Year ended March 31, 2025 (Amount in Rupees)	Year ended March 31, 2024 (Amount in Rupees)
Salaries Expenses	-	-
TOTAL	-	-



JYOTIRGAMYA ENTERPRISES LIMITED

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Unit No. F01 A-23 JDKD Corporate Park, Mohan Cooperative Industrial Estate, Badarpur (South Delhi), South Delhi, New Delhi, Delhi, India, 110044

Notes Forming Part Of The Standalone Financial Statements For The Year Ended March 31, 2025

(Amount in '00000)

Note 4 Non Current Investment

Particulars	As At March 31, 2025 (Amount in Rupees)	As At March 31, 2024 (Amount in Rupees)
Investment (At Cost) (a) In Equity Instruments	38.46	38.46
TOTAL	38.46	38.46

Note 5 Long Term Loans & Advances

Particulars	As At March 31, 2025 (Amount in Rupees)	As At March 31, 2024 (Amount in Rupees)
Unsecured , Considered Good Body Corporates	219.58	140.13
TOTAL	219.58	140.13

Note 6 Income Tax Assets (Net)

Particulars	As At March 31, 2025 (Amount in Rupees)	As At March 31, 2024 (Amount in Rupees)
On Fixed Assets	0.73	0.83
TOTAL	0.73	0.83

Note 7 Inventories

Particulars	As At March 31, 2025 (Amount in Rupees)	As At March 31, 2024 (Amount in Rupees)
Stock In Trade	0.46	0.46
TOTAL	0.46	0.46

Note 8 Trade Receivables

Particulars	As At March 31, 2025 (Amount in Rupees)	As At March 31, 2024 (Amount in Rupees)
Outstanding Less than Six Months Unsecured, Considered Good		
Outstanding More than Six Months Unsecured, Considered Good	20.50	20.50
TOTAL	20.50	20.50

Note 20 Other Expenses

Particulars	Year ended March 31, 2025 (Amount in Rupees)	Year ended March 31, 2024 (Amount in Rupees)
Audit Fees	0.15	0.15
Fees & Subscriptions	0.11	0.60
Listing Fees Paid	0.65	-
Advertisement Expenses	-	0.08
Professional Fees	-	0.15
TOTAL	0.91	0.98



Note 9 Cash & Cash Equivalents

Particulars	As At March 31, 2025 (Amount in Rupees)	As At March 31, 2024 (Amount in Rupees)
Cash in Hand	1.99	2.14
Balances with Scheduled Bank In Current Account	0.84	0.69
TOTAL	2.83	2.83

Note 10 Short Term Loans & Advances

Particulars	As At March 31, 2025 (Amount in Rupees)	As At March 31, 2024 (Amount in Rupees)
Balances with Government Authorities		
Security deposit		
Prepaid Expenses		
TDS Receivable	-	-
GST Receivable	0.42	0.28
Other Unsecured Loan and Advances	-	-
TOTAL	0.42	0.28

Note 13 Financial Liabilities - Borrowings

Particulars	As At March 31, 2025 (Amount in Rupees)	As At March 31, 2024 (Amount in Rupees)
Secured		
From Body Corporates*	-	-
Unsecured		
From Other*	-	-
Total	-	-

(* Secured by the way of hypothecation of vehicle financed)

Note 14 Financial Liabilities - Trade Payable

Particulars	As At March 31, 2025 (Amount in Rupees)	As At March 31, 2024 (Amount in Rupees)
Sundry Creditors		
a) Total outstanding due to MSME		
b) Total outstanding due to others	34.45	33.55
TOTAL	34.45	33.55

Note 15 Financial Liabilities - Other Financial Liabilities

Particulars	As At March 31, 2025 (Amount in Rupees)	As At March 31, 2024 (Amount in Rupees)
Expenses Payable	0.15	0.15
Other Payables	14.32	14.32
Statutory Dues	1.01	1.01
Advance From customer	24.38	24.38
Advance against Sale of Property	79.60	-
TOTAL	119.45	39.85

JYOTIRGAMYA ENTERPRISES LIMITED

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Unit No. F01 A-23 JDKD Corporate Park, Mohan Cooperative Industrial Estate, Badarpur (South Delhi), South Delhi, New Delhi, Delhi, India, 110044
Notes Forming Part Of The Standalone Financial Statements For The Year Ended March 31, 2025

Note :3 - Property, plant and equipment

(Amount in '00000)

Particulars	Freehold land	Furniture & fittings	Computers	Vehicles	Total
Cost or deemed cost					
As at March 31,2017	-	0.24	0.17	10.80	11.20
Additions	180.05	-	-	-	180.05
Disposals	-	-	-	-	-
As at March 31,2018	180.05	0.24	0.17	10.80	191.25
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at March 31,2019	180.05	0.24	0.17	10.80	191.25
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at March 31,2020	180.05	0.24	0.17	10.80	191.25
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at March 31,2021	180.05	0.24	0.17	10.80	191.25
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at March 31,2022	180.05	0.24	0.17	10.80	191.25
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at March 31,2023	180.05	0.24	0.17	10.80	191.25
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at March 31,2024	180.05	0.24	0.17	10.80	191.25
Accumulated Depreciation	-	-	-	-	-
As at April 1, 2016	-	-	-	-	-
Charge for the year	-	0.07	0.08	3.45	3.61
Additions on acquisition	-	-	-	-	-
Disposals	-	-	-	-	-
Disposals on sale of subsidiaries	-	-	-	-	-
Other adjustments	-	-	-	-	-
Exchange translation adjustments	-	-	-	-	-
As at March 31,2017	-	0.07	0.08	3.45	3.61
Charge for the year	-	0.05	0.03	2.35	2.43
As at March 31,2018	-	0.12	0.11	5.80	6.03
Charge for the year	-	0.04	0.02	1.60	1.65
As at March 31,2019	-	0.16	0.13	7.40	7.68
Charge for the year	-	0.02	0.01	1.09	1.12
As at March 31,2020	-	0.18	0.14	8.48	8.80
Charge for the year	-	0.02	0.01	0.74	0.77
As at March 31,2021	-	0.20	0.15	9.22	9.57
Charge for the year	-	0.01	0.01	0.49	0.51
As at March 31,2022	-	0.21	0.16	9.71	10.08
Charge for the year	-	0.01	0.00	0.34	0.35
As at March 31,2023	-	0.22	0.16	10.05	10.43
Charge for the year	-	0.01	0.00	0.23	0.24
As at March 31,2024	-	0.22	0.17	10.28	10.67
Charge for the year	-	0.00	0.00	0.16	0.16
As at March 31,2025	-	0.23	0.17	10.44	10.84
Net Block As at March 31,2018	180.05	0.12	0.06	5.00	185.22
Net Block(As at March 31,2019)	180.05	0.08	0.04	3.40	183.57

Net Block(As at March 31,2020)	180.05	0.06	0.03	2.31	182.45
Net Block(As at March 31,2021)	180.05	0.04	0.02	1.57	181.68
Net Block(As at March 31,2022)	180.05	0.03	0.01	1.08	181.17
Net Block(As at March 31,2023)	180.05	0.02	0.00	0.74	180.82
Net Block(As at March 31,2024)	180.05	0.02	0.00	0.51	180.58
Net Block(As at March 31,2025)	180.05	0.01	0.00	0.35	180.41



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JYOTIRGAMYA ENTERPRISES LIMITED
CIN: L24100DL1986PLC234423
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

NOTE 21: ADDITIONAL NOTES

ALL AMOUNT ARE IN LACS ('00000')

1. Property, Plant & Equipments

The amount of borrowing costs capitalized during the year ended 31 March 2025 was INR Nil. The rate used to determine the amount of borrowing costs eligible for capitalization was 9%, which is the effective interest rate of the specific borrowing.

2. Trade Receivables

No trade or other receivables are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

For terms and conditions relating to related party receivables, refer item no. 17 of this note.

Trade receivables are non-interest bearing and are generally on terms of 120 to 180 days

3. Terms/Rights Attached To Equity Shares

The Company have only one class of equity shares having par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share. If declared, the Company will declare and pay dividends in Indian rupees.

In the event of liquidation of a Company, the holders of equity shares of such Company will be entitled to receive remaining assets of the respective Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders of the respective Company.

4. Borrowings

Terms of repayment of term loans outstanding as at March 31, 2025 **Rs.**

Loan	Maturity	Effective Interest rate	March 31, 2025	March 31, 2024
NA	-	-	-	-

5. Income Tax

The major components of income tax expense for the years ended 31 March 2025 and March 31, 2024 are:

Profit or loss section		Rs.*	
Particulars	March 31, 2025	March 31, 2024	
Current tax	0.00	0.00	
Mat Credit	0.00	0.00	
Deferred tax	(0.10)	(0.11)	
Income tax expense reported in the statement of profit or loss	(0.10)	(0.11)	

OCI section

Tax Expenses related to items recognized in OCI during the year: **Rs.***

Particulars	March 31, 2025	March 31, 2024
Net loss/(gain) on re-measurements of defined benefit plans	0.00	0.00
Equity Instrument through Other Comprehensive Income	0.00	0.00
Income tax charged to OCI	0.00	0.00



JYOTIRGAMYA ENTERPRISES LIMITED
CIN: L24100DL1986PLC234423
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for March 31, 2025, and March 31, 2024. **Rs.**

Particulars	March 31, 2025	March 31, 2024
Profit before Tax	(1.07)	(1.22)
Applicable Tax Rates	26%	26%
Computed tax Expenses	0.00	0.00
Tax effect of		
Losses Carried forward	0.00	0.00
Expenses disallowed	0.00	0.00
Additional allowances net of MAT Credit	0.00	0.00
Current Tax Provisions (A)		
Incremental Deferred Tax Liability on account of Tangible and Intangible Assets	(0.10)	(0.11)
Incremental Deferred Tax Asset on account of Financial Assets and Other Items	0.00	0.00
Deferred Tax Provisions (B)	(0.10)	(0.11)
Tax Expenses recognized in Statement of Profit and Loss (A+B)	(0.10)	(0.11)
Effective Tax Rate		

Reconciliation of deferred tax assets (net):

Particulars	March 31, 2025	March 31, 2024
Opening balance of DTA/DTL (net) on 1 April	0.83	0.93
Deferred tax income/(expense) during the period recognized in profit or loss	(0.10)	(0.11)
Deferred tax income/(expense) during the period recognized in OCI	0.00	0.00
Closing balance of DTA/DTL (net) as at 31 March	0.73	0.83

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

6. Trade Payables

- Trade payables are non-interest bearing and are normally settled on 60-120 day terms.
- Trade payables to related parties amounts to INR 34.45/- as at March 31, 2025 (March 31, 2024: INR 33.55/-).

7. Revenue from Operation

Sale of goods includes Excise Duty/GST collected from customers was Nil and the same was reported accordingly.



JYOTIRGAMYA ENTERPRISES LIMITED
CIN: L24100DL1986PLC234423
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

8. <u>Earning per Share</u>	Rs.	
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Basic EPS		
Profit/(Loss) for the period	1.17	1.33
Weighted average number of equity shares outstanding during the year (Nos.)	230	230
Basic earnings per share (Rs.)	(0.00)	(0.00)
Dilutive EPS		
Profit/(Loss) for the period	1.17	1.33
Weighted average number of equity shares outstanding during the year (Nos.)	230	230
Basic earnings per share (Rs.)	(0.00)	(0.00)

9. **Employee Benefits**

Employee benefits are provided as per the requirements of Ind AS-19 on 'Employee Benefits'

a) **Short Term Employee Benefits**

There is no provision for bonus has been made as per the provisions of Bonus Act and is charged to the Profit & Loss Account.

b) **Long Term Defined Contributions Plans**

Long term defined contribution plans like Employees Provident Fund & Employees State Insurance are not applicable to company during the year.

c) **Long Term Defined Benefit Plans**

Long term defined benefits plans for gratuity and leave are not applicable to company during the year.

10. **Lease**

The company does not have any assets on lease, hence the provision related to lease is not applicable.

11. **Contingent Liabilities**

The company had no contingent liabilities during the year

12. **Capital and other Commitments**

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advance) are: March 31, 2025 INR Nil (March 31, 2024: INR Nil)

13. **Related Party Disclosure**

To comply with the requirements of Ind AS – 24 on "Related Party Disclosures", the following disclosures are given.

a. **Name of Related Parties**

Enterprises controlled by Jyotirgamya Enterprises Limited

Nil

Associates

Nil



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Enterprises in which Key Management personnel, others (non-executive) or their relatives have control/ significant influence

Aleena Securities Pvt Ltd.
Aleena Pharma LLP

Key Management Personnel

Anil Ganpatlalji Jain - Managing Director
Karan Rajesh Singh - CFO
Sonia Bhimrajka - Company Secretary

Directors and Relatives of Key Managerial Personnel

Ajay Suresh Yadav - Director
Prasad Pramod Kemnaik - Director
Alpa Bhavesh Vora - Director

b. Transactions with Related Parties

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

Rs.

Nature of Transaction	Name of Related Party	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Income			
Remuneration		-	-

c. Balances with Related Parties

The following table provides the balances with related parties for the relevant financial year:

Particulars	Name of Related Party	For the year ended March 31, 2025	For the year ended March 31, 2024
Expenses Payable (Cr.)		-	-

14. Segments

Identification of segments

The Company's operating businesses are organized and managed according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the Company operate.

Business segments:

The primary reporting of the Company has been performed on the basis of business segment. The Company has only one reportable business segment, which is, manufacturing of auto components for four-wheeler industry. Accordingly, the amounts appearing in these financial statements relate to the manufacturing of auto components segment.

As the Company has only one reportable segment, the disclosure requirement of Ind AS -108 'Operating Segment' is not applicable for primary segment reporting.



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Geographical segments:

Secondary segmental reporting is performed on the basis of the geographical location of customers. Accordingly, geographical revenues and carrying amount of assets are segregated based on the location of the customer.

As the Company has only one reportable geographical segment, the disclosure requirement of Ind AS -108 'Operating Segment' is not applicable for secondary segment reporting.

15. Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the company. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants.

To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitor capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and short-term deposits.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep the gearing ratio between 20% and 40%. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents.

Rs.

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Borrowings	-	-
Trade Payables	34.45	33.55
Other financial liabilities	119.45	39.85
Other Payables	-	-
Less: Cash and cash equivalents	2.83	2.83
Net Debt	151.07	70.57
Equity	309.49	310.66
Total Capital	309.49	310.66
Capital and net debt	460.56	381.24
Gearing ratio (%)	48.82%	22.72%

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2024 and 31 March 2025.

16. Fair Value

a) The comparison of carrying value and fair value of financial instruments by categories that are not measured at fair value are as follows:

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Rs.				
Category	Carrying value		Fair Value	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
a) Financial asset at FVTPL				
Derivatives	0.00	0.00	0.00	0.00
b) Financial asset at FVTOCI				
Investment in shares	38.46	38.46	38.46	38.46

The Company assessed that investment in bond, trade receivables, cash and cash equivalents, other bank balances, loans, other financial assets, trade payables and other financial liabilities are considered to be the same as their fair values, due to their short term nature.

The following methods and assumptions were used to estimate the fair values:

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The fair values for investments in quoted securities like mutual funds and equity shares are based on price quotations available in the market at each reporting date.

The fair value of the derivatives are based on mark to market (MTM) values given by the bank

b) Fair Value Hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities

Level 2: other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: techniques that use inputs that have a significant effect on the recorded fair value that are not based on observable market data

(i) Quantitative disclosure of fair value measurement hierarchy for financial assets and liabilities as on March 31, 2025

Particulars	Carrying value March 31, 2025	Fair Value (Date of Valuation March 31, 2025)			
		Total	Level 1	Level 2	Level 3
Financial assets					
Investment in mutual funds	0.00	0.00	0.00	0.00	0.00
Investment in shares	38.46	38.46	0.00	0.00	38.46
Derivatives	0.00	0.00	0.00	0.00	0.00

(ii) Quantitative disclosure of fair value measurement hierarchy for financial assets and liabilities as on March 31, 2024

Particulars	Carrying value March 31, 2024	Fair Value (Date of Valuation March 31, 2024)			
		Total	Level 1	Level 2	Level 3
Financial assets					
Investment in mutual funds	0.00	0.00	0.00	0.00	0.00
Investment in shares	38.46	38.46	0.00	0.00	38.46
Derivatives	0.00	0.00	0.00	0.00	0.00

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17. Financial Risk Management Objectives and Policies

The financial liabilities comprise borrowings, security deposits, employee advance, trade payables and financial guarantee. The Company's principal financial assets include investments, trade receivables, cash and cash equivalents, other bank balance, derivatives and loans. The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below.

a) Liquidity risk

Liquidity risk is the risk that the Company will encounter in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The approach of the Company to manage liquidity is to ensure, as far as possible, that these will have sufficient liquidity to meet their respective liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risk damage to their reputation.

The table below summarizes the maturity profile of financial liabilities of Company based on contractual undiscounted payments: **Rs.**

As at March 31, 2025	On demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00
Short term borrowings	0.00	0.00	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	119.45	0.00	0.00	119.45
Total	0.00	0.00	119.45	0.00	0.00	119.45

As at March 31, 2024	On demand	Less than 3 months	3 to 12 months	1 to 5 years	> 5 years	Total
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00
Short term borrowings	0.00	0.00	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	39.85	0.00	0.00	39.85
Total	0.00	0.00	39.85	0.00	0.00	39.85

b) Credit risk

Credit Risk is the risk that the counter party will not meet its obligation under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities and from its financing activities, including deposits with banks and other financial instruments.

(i) Trade receivables

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Management evaluate credit risk relating to customers on an ongoing basis. Receivable control management Department assesses the credit quality of the customer, taking into account its financial position, past experience

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and other factors. The Company provides credit to individuals on exceptional basis only. An impairment analysis is performed at each reporting date on an individual basis.

(ii) Financial instruments and cash deposit

Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made primarily in mutual funds and risk free bonds. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counter party's potential failure to make payments. Credit limits of all authorities are reviewed by the management on regular basis. All balances with banks and financial institutions is subject to low credit risk due to good credit ratings assigned to the Company.

c) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity price risk.

(i) Foreign currency risk

The Company does not have any foreign currency transaction during the year.

(ii) Interest rate risk

Interest rate is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure risk to the risk of changes in market interest relates primarily to the Company's long term debt obligations with floating interest rates.

The Company have fixed interest rate on borrowing for vehicles, hence there is no risk for fluctuation of interest rate.

18. Significant Accounting Judgements, Estimates and Assumptions

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

a) Taxes

Deferred tax assets are recognised for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgment is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Adjustments to "Other Equity" on account of equity component of compound financial instruments, with regard to redeemable preference shares, have not be considered as part of the transition amount for the purpose of computation of MAT under section 115JB of the Income Tax Act, 1961 basis legal opinion taken by the Company.

b) Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values.



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Assumptions include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 43 and 44 for further disclosures.

c) Depreciation on property, plant and equipment

Depreciation on property, plant and equipment is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management. Considering the applicability of Schedule II of Companies Act, 2013, the management has re-estimated useful lives and residual values of all its property, plant and equipment. The management believes that depreciation rates currently used fairly reflect its estimate of the useful lives and residual values of property, plant and equipment, though these rates in certain cases are different from lives prescribed under Schedule II of the Companies Act, 2013.

19. Debtors and Creditors balances are subject to confirmation. Further, in the opinion of the Board and to the best of their knowledge the value of realization of Current Assets, Loans & Advances and Sundry Debtors, in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet except as stated otherwise elsewhere.
20. As per the correspondence made with the suppliers and information available with the Company no creditors have confirmed that they have MSME registration. In the absence of the same it is difficult to comment regarding dues to MSME. Creditors are outstanding for a period of more than 30 days.
21. Provision for Tax has been made in the accounts under section 115JB of the Income Tax Act, 1961. Company has made provision for Deferred Taxes as required in AS-22 on Accounting for Taxes on Income.

22. OTHER INFORMATION AS REQUIRED PURSUANT TO THE PROVISION OF PART II DIVISION II OF THE SCHEDULE III OF THE COMPANIES ACT, 2013 TO THE EXTENT APPLICABLE:

a) Auditors' Remuneration (Rs.)

Particulars	Current year	Previous Year
Audit Fee	0.15	0.15
Other Services	Nil	Nil
Out of Pocket Expense	Nil	Nil
Total	0.15	0.15

b) Directors' Remuneration(Rs.)

	Current year	Previous Year
Salaries & Allowances	Nil	Nil
Sitting Fee's to Independent Director	Nil	Nil
Total	Nil	Nil

c) Licensed Capacity

The company is not required to obtain any license under the Industries (Development & regulation) Act, 1951 therefore the details of licensed capacity are not applicable capacity.

d) Installed Capacity and Actual Production

The Company has a diverse range of products and therefore it is not feasible to give the details thereof.



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e) Foreign Currency earning Out Go

The company does not have any foreign currency transaction during the year.

- f) As per provision of Applicable GST Act, the The GST Audit Compliances as applicable have been complied within the specified time frame , As GST Audit is Turnover Base hence it is not applicable for the FY 2021-22 (Turnover < 2 Crore{updated to 5 Crore} later on by Notification by the official gazette).
- g) Previous year's figures have been regrouped, rearranged & reclassified wherever considered necessary to bring them into conformity with the classification adopted in the current year.
23. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The above financial results of the Company for the quarter and year ended March 31, 2025 has been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 23rd May 2025.

For For Amit Agarwal & Co.
Chartered Accountants
FRN008359C



CA Suraj Kumar Singh
Partner
Membership No. 440365

Place: New Delhi
Date: 23/05/2025

FOR AND ON BEHALF OF THE BOARD
JYOTIRGAMYA ENTERPRISES LIMITED

Anil Ganpatlalji Jain
Managing Director
DIN: 10455523



Alpa Bhavesh Vora
Director
DIN: 06814833

Karan Rajesh Singh
CFO
PAN: EFNPS9769N

Sonia Bhimrajka
Company Secretary
PAN: BFKPS9034J