

OHL:SEC:Q2 – PressSAC-55A:2021/22  
October 19, 2021

To

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1G  
Block, Bandra Kurla Complex  
Bandra (E), Mumbai : 400051  
Symbol : ORIENTHOT

The Manager – Listing Department  
Bombay Stock Exchange Ltd.  
II Floor, New Trading Ring  
Rountana Building P J Towers,  
Dalal Street, Mumbai : 400001  
Scrip Code : 500314

Dear Sir,

**Sub: - Media Release**

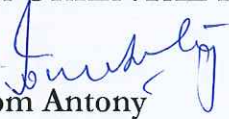
Please find attached the draft of the press release in relation to the financial results of the Company for the quarter / period ended September 30, 2021.

Kindly take on record the above.

Thanking you,

Yours faithfully,

For **ORIENTAL HOTELS LIMITED**

  
Tom Antony

**COMPANY SECRETARY**

Encl.: as above

# ORIENTAL HOTELS LIMITED

PRESS RELEASE

## ORIENTAL HOTELS LIMITED ANNOUNCES SECOND QUARTER FY 21- 22 RESULTS

- POSTS 196% INCREASE IN REVENUE OVER Q2 LAST YEAR
- 143% INCREASE IN EBITDA OVER Q2 LAST YEAR

**Chennai, October 19, 2021:** Oriental Hotels Limited reported its results for the second quarter of FY 2021-22 ending September 30, 2021.

### STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING September 30, 2021

Financial Year	Revenue	EBITDA / (EBITDA Loss)	Profit/(Loss) After Tax
Q2 FY 21/22	Rs 53.00 Cr	Rs 5.30 Cr	Rs (4.97) Cr
Q2 FY 20/21	Rs 17.93 Cr	Rs (12.45) Cr	Rs (17.71) Cr

**Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said,** “With easing of lockdown restrictions, post the second wave of COVID -19, the company witnessed significant recovery in the current quarter. Predominantly the business came from leisure and wedding segments. The company declared a positive performance despite the restrictions in Kerala. Revenues grew by 196% and EBITDA by 143% over Q2 FY 20/21.”

### KEY HIGHLIGHTS

- The iconic brand, Taj has been recognized as ‘**World’s Strongest Hotel Brand**’ as per Brand Finance 2021. Three OHL hotels are branded as Taj hotels.
- In line with IHCL’s commitment to phasing out single use plastic, in-house bottling plants have been commissioned in 2 hotels in Chennai, Taj Coromandel, and Taj Fisherman’s Cove Resort & Spa.
- OHL has organized vaccination drive across its hotels. 90% of all eligible associates including the contract workforce have been administered the second dosage. Additionally, 800 family members have also been vaccinated.

# ORIENTAL HOTELS LIMITED

## **IMPACT OF COVID-19**

The business has been impacted during the half year period on account of COVID-19. During the first three months of the financial year, the Company witnessed softer revenues due to the second wave of COVID-19 and consequent lockdowns in several States across the country. However, in the beginning of the current quarter, the lockdowns were lifted due to lower active COVID-19 cases and increased vaccinations and the Company witnessed positive recovery of demand, especially in leisure destinations and business is gradually expected to improve.

The company has undertaken a series of actions to ensure adequate liquidity and cost optimization. Cash Conservation measures have included deferral of discretionary spending and Capex, unless absolutely required.

We expect the recovery in business to be driven by domestic leisure and business tourism. We do not expect any significant challenges to our supply chain. We will keep our investors and other stakeholders informed about relevant updates.

## **About Oriental Hotels Limited**

The company has 7 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonoor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).