

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/SEC/BSE/2022-23/68

Date: October 12, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Dear Sir/Madam,

Sub. : Intimation under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref. : Script Code – 543254

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the following is our business update for the Second Quarter ended September 30, 2022("Q2FY23"):

1. The Company continues to build on its strong trend, with Q2FY23 reporting another set of record-high core operating revenue. For Q2FY23, the Company handled 1.05 million tons of waste, which is an increase of 8.2% on a YoY basis. In its Collection & Transportation business, the Company managed approximately 0.42 million tons, an increase of 8.1% YoY while Waste Processing handled approximately 0.62 million tons, an increase of 8.3% YoY. For the H1FY23, total tonnage handled (across C&T and Processing) stood at appx 2.10 million tons, an improvement of 12.5% YoY.

Please note that the total tonnage handled by the Collection & Transportation business excludes those projects with fixed shifts/trips/households.

2. Total Operating Revenue (tipping revenue from C&T, Mechanical Power Sweeping, and Waste Processing) for Q2FY23 has improved by approximately 12% YoY (including various escalations and revenues from fixed shifts/trips/household fees). The quarter saw a strong and continued ramp-up in newer projects and the benefits of rate escalation were reflected in the tipping fees.
3. Total compost sales during Q2FY23 stood at 6,137 tons as compared to 4,406 tons in the previous quarter (+39.0% seq.) and it is up by 111% YoY. The increase reflects higher levels of bio-mining activity executed at Kanjurmarg integrated waste processing site, despite heavy monsoon conditions.

Please note that while computing core operating revenues, the Company excludes revenue from Contract income under the Ind AS 115 – Revenue from Contracts with Customers.

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Further, the Company in continuation with its cluster-focused business approach has bagged a 3-year mechanical power sweeping contract in Nagpur. The Contract is for the supply of one Power Sweeping Machine and requires forty kilometres of road to be attended daily.

The quarter has witnessed record-high sales of Compost and shipment of RDF (10,734 tons), a trend that the Company plans to build on for the rest of the year and in the future.

The above information is on a consolidated basis and subject to a limited review by the management team.

The Company will continue to provide the above update at the end of every quarter for the current financial year.

Thanking you,

**Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED**

**HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
A34268**

