



Date: 29th August, 2025

To,
Department of Corporate Services.
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400001
Scrip Code: BSE - 522245; ISIN: INE079L01013

Subject: Submission of 34th Annual Report containing Notice of 34th Annual General Meeting (AGM) for FY 2024-25 to be held on Tuesday, 23rd September, 2025 at 11.30 A.M (IST) pursuant to Regulation 34 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

The Thirty Fourth (34th) Annual General Meeting (“AGM”) of the members of the Company will be held on **Tuesday, 23rd September, 2025 at 11.30 A.M (IST)** through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) which does not require physical presence of Members at a common venue.

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report containing the Notice of the AGM for the financial year 2024-25 which is being sent only through electronic mode to the Members, who have registered their e-mail addresses with the Company/ Depositories.

The Cut-Off Date will be Tuesday, 16th day of September 2025;

The Closure of Register of Members and Share Transfer Books will be from Wednesday, 17th September 2025 to Tuesday, 23rd September 2025 (both days inclusive)

The e-Voting period will commence from **Saturday, 20th September 2025 at 09:00 A.M. (IST) and ends on Monday, 22nd September 2025 at 05:00 P.M. (IST).**

This is for your information and records.

Thanking You.

Yours Faithfully,

For Iykot Hitech Toolroom Limited

Likhitta Dugar

Whole Time Director

DIN: 09768742



IYKOT HITECH TOOLROOM LTD

**34th Annual Report
FY 2024-2025**

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CORPORATE INFORMATION

Board of Directors and Key Managerial Personnel	
Ms. Likhitta Dugar (DIN: 09768742)	Whole-Time Director
Mr. Velli Paramasivam (DIN: 09766538)	Independent Director
Mr. Suresh Rajasekar (DIN: 07706731)	Independent Director
Mr. Syed Munnawar Hussain (DIN: 07939900)	Independent Director
Mrs. Annjana Dugar (DIN: 02189257)	Non-Executive Director
Mr. Sekhar Subramanian (Appointed w. e. f 27 th December, 2024)	Company Secretary and Compliance Officer
Mr. Palagani Udaya Kumar (Resigned w. e. f 11 th November 2024)	Company Secretary and Compliance Officer
Mr. Balakrishnan Thinagaran (Appointed w. e. f 07 th August 2024)	Chief Financial Officer
Mr. D. Mohan Kumar (Resigned w. e. f 07 th August 2024)	Chief Financial Officer

Committees of Board		
Audit Committee		
Name	Role in the Committee	Designation
Mr. Velli Paramasivam	Chairman	Independent Director
Ms. Likhitta Dugar	Member	Whole-Time Director
Mr. Suresh Rajasekar	Member	Independent Director

Nomination and Remuneration Committee		
Name	Role in the Committee	Designation
Mr. Suresh Rajasekar	Chairman	Independent Director
Mr. Velli Paramasivam	Member	Independent Director
Mrs. Annjana Dugar	Member	Non-Executive Director

Stakeholders Relationship Committee		
Name	Role in the Committee	Designation
Mrs. Annjana Dugar	Chairperson	Non-Executive Director
Mr. Velli Paramasivam	Member	Independent Director
Mr. Syed Munnawar Hussain	Member	Independent Director

STATUTORY AUDITORS

M/s. KGS & Associates,
Chartered Accountants
New No. 114, Old No. 86
Dr. Radhakrishnan Salai,
Mylapore, Chennai – 600004

SECRETARIAL AUDITORS

M/s. Lakshmmi Subramanian & Associates
Practicing Company Secretaries
Ground Floor, MNO Complex,
No. 81, Greams Road
Chennai – 600006

INTERNAL AUDITORS

M/s. Arul Anto & Co
Chartered Accountants
No.2/11, Valliammal Garden,
1st Street, Rangarajapuram,
Kodambakkam, Chennai – 600024

PRINCIPAL BANKERS

State Bank of India, Chennai-600108.
RBL Bank Limited, Chennai-600017

REGISTRARS & SHARE TRANSFER AGENT

Cameo Corporate Services Limited
Subramanian Building, No.1, Club House Road,
Anna Salai, Royapettah, Chennai – 600002
Phone: 044-28460390
Email: cameo@cameoindia.com

STOCK EXCHANGE WHERE COMPANY'S SECURITIES ARE LISTED

BSE Limited

REGISTERED OFFICE & CONTACT DETAILS

No. 131/2, Thiruneermalai Road, Nagalkeni, Chrompet, Chennai-600044

Email: info@iykot.com

Website: www.iykot.com

Investor Relations Email ID: info@iykot.com

Corporate Identity Number: L27209TN1991PLC021330

NOTICE OF THE ANNUAL GENERAL MEETING (AGM)

NOTICE IS HEREBY GIVEN THAT THE THIRTY FOURTH (34TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF IYKOT HITECH TOOLROOM LIMITED (THE COMPANY) WILL BE HELD ON TUESDAY, SEPTEMBER 23, 2025, THROUGH VIDEO CONFERENCE ('VC') OR OTHER AUDIOVISUAL MEANS ('OAVM') AT 11.30 A.M (IST) TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESSES:

Item No. 1: Adoption of Financial Statements:

To receive, consider and adopt the Audited Financial Statements of the Company comprising of Balance Sheet as on 31st March 2025, Profit and Loss A/c and Cash Flow Statement for the financial year ended 31st March, 2025 together with the Report of the Board of Directors and the Auditors' thereon by way of an Ordinary Resolution.

Item No. 2: To appoint a Director in place of Ms. Likhitta Dugar (DIN: 09768742) who retires from office by rotation and being eligible offers herself for re-appointment:

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules framed there under (including any statutory modification or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded for the re-appointment of Ms. Likhitta Dugar (DIN:09768742), Whole-Time Director, who retires from office by rotation and being eligible offers herself for re-appointment.

Item No. 3: Appointment of M/s. Lakshmmi Subramanian & Associates, A Peer Reviewed Practicing Company Secretaries as the Secretarial Auditors of the Company:

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **Ordinary Resolution**.

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Regulation 24A of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendations of the Audit Committee and the approval of the Board of Directors of the Company, consent of the members be and is hereby accorded to appoint M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries (Peer Review Certificate No.6608/2025), Chennai, as the Secretarial Auditors of the Company for a 1st

(first) term of five (5) years to hold office from the conclusion of this 34th Annual General Meeting till the conclusion of 39th Annual General Meeting of the Company on such remuneration plus taxes and reimbursement of out-of-pocket expenses as may be incurred by them in connection with Secretarial Audit of the Company, as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors.”

RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary be and are hereby severally authorized to take such steps, in relation to the above resolution and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary e-forms with Registrar of Companies and/or with any other authorities under the Ministry of Corporate Affairs (MCA).”

SPECIAL BUSINESSES:

Item No. 4: To adopt new set of Memorandum of Association (MOA) of the Company in Accordance with the Companies Act, 2013:

To consider and if thought fit, to pass the following resolution, with or without modification(s), as a **Special Resolution**.

“RESOLVED THAT pursuant to the provisions of Section 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the Table A of the Schedule I of the Act, consent of the Members be and is hereby accorded for adoption of the new set of Memorandum of Association (MOA) of the Company by replacing the existing set of Memorandum of Association by deleting Clause III (C) – “Other Objects of the Company not included in ‘A’ and ‘B’ above” and accordingly Memorandum of Association will no longer carry Other Objects.

RESOLVED FURTHER THAT in accordance with the Table A of the Schedule I of the Act, the Clause III (A), III (B) and Clause IV of the Memorandum of Association of the Company, be renamed and read as under:

- | | |
|------------------|---|
| Clause III (A) - | The objects to be pursued by the Company on its incorporation are: |
| Clause III (B) - | Matters which are necessary for furtherance of the objects specified in Clause III (A) are: |
| Clause IV - | The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them. |

RESOLVED FURTHER THAT the words “Companies Act, 1956” be substituted with the words “Companies Act, 2013” whenever appears in the existing Memorandum of Association of the Company.

RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary be and are hereby severally authorized to take such steps, in relation to the above resolution and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary e-forms with Registrar of Companies and/or with any other authorities under the Ministry of Corporate Affairs (MCA)."

Item No. 5: To adopt new set of Articles of Association (AOA) of the Company in accordance with the Companies Act, 2013:

To consider and if thought fit, to pass the following resolution, with or without modification(s), as a **Special Resolution**.

"RESOLVED THAT pursuant to the provisions of Section 5 and 14 of Companies Act, 2013 ('the Act'), Schedule I made there under, read with the Companies (Incorporation) Rules, 2014 and all other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members of the Company of the Company be and is hereby accorded to adopt new set of Articles of Association (AOA) pursuant to the Act primarily based on the Form of Table F of the Schedule I under the Act, as new set of Articles of Association in the place of existing Articles of Association of the Company.

RESOLVED FURTHER THAT for the purpose of giving full effect to this resolution, any of the Directors of the Company and the Company Secretary be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, proper or desirable and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution and to file necessary e-forms with Registrar of Companies and/or with any other authorities under the Ministry of Corporate Affairs (MCA)."

Place: Chennai

Date: 04th August 2025

By Order of the Board of Directors

For Iykot Hitech Toolroom Limited

**Sd/-
Sekhar Subramanian
Company Secretary**

Notes:

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 14/2020 dated 8th April, 2020; 17/2020 dated 13th April, 2020; 20/2020 dated 5th May, 2020; 02/2021 dated 13th January, 2021; 03/2022 dated 05th May, 2022, 10/2022 dated 28th December, 2022, 09/2023 dated 25th September 2023, 09/2024 dated 19th September 2024 and any amendment/modification thereof issued by MCA and read with the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated 13th May, 2022 and Circular No. SEBI/ HO/CFD/PoD-2/P/ CIR/2023/4 dated 05th January, 2023, SEBI/HO/CFD-POD-2/P/CIR/2024/133 dated October 3, 2024 (hereinafter referred to as "Circulars"), and in compliance with the provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") permitted the holding of the AGM through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue.
2. Accordingly, in compliance with the provisions of the Act read with the Circulars, the AGM of the Company is being held through VC/OAVM only. Further, in accordance with the Secretarial Standards - 2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Guidance/Clarification dated 15th April, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the registered office of the Company which shall be the deemed venue of the AGM.
3. Since this AGM is being held pursuant to the Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
4. In line with the Circulars, the Annual Report for the financial year 2024-25 including Notice of the 34th AGM of the Company, inter alia, indicating the process and manner of e-Voting is being sent by email, to all the Members whose Email IDs are registered with the Company/Registrar and Share Transfer Agent (RTA) or with the respective Depository Participant(s) for communication purposes and to all other persons so entitled to receive it and the same will also be available on the website of the Company at www.iykot.com and can also be accessed from the website of the stock exchange i.e., BSE Limited at www.bseindia.com. Members are requested to note that physical copy of the aforesaid documents will not be made available by the Company to its members. However as per Regulation 36(1)(b) of the Listing Regulations, the web-link, including the exact path, where complete details of the Annual Report containing AGM Notice will be available are being sent to those members(s) who have not registered their email address(es) either with the Company or with any Depository or with RTA of the Company i.e. Cameo Corporate Services Limited.

5. The SEBI has mandated the submission of Permanent Account Number ("PAN") by every participant in the securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are requested to submit their PAN details to the Company's RTA i.e. Cameo Corporate Services Limited.
6. Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated with their DP to enable servicing of notices/documents/reports and other communications electronically to their e-mail address in future.
7. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
8. In compliance with the provisions of Section 108 and other applicable provisions of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company is offering only e-Voting facility to all the Members of the Company and the business will be transacted only through the electronic voting system. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for facilitating e-Voting to enable the Members to cast their votes electronically as well as for e-Voting during the AGM. Resolution(s) passed by Members through e-Voting are deemed to have been passed as if they have been passed at the AGM.
9. In terms of the Listing Regulations, securities of listed companies can only be transferred in dematerialized form with effect from 01st April 2019 except in case of transmission or transposition of securities. In view of the above, members holding shares in physical form are advised to dematerialize the shares with their Depository Participant(s).
10. Members are provided with the facility for voting through e-Voting system during the VC/OAVM proceedings at the AGM and Members participating at the AGM, who have not already casted their vote by remote e-voting, are eligible to exercise their right to vote at the AGM.
11. Members who have already casted their vote by remote e-Voting prior to the AGM will be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which the Member has already casted the vote through remote e-Voting.
12. The Register of Members and Share Transfer Books of the Company will **remain closed from Wednesday, 17th September 2025 to Tuesday, 23rd September 2025** (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the Listing Regulations.
13. The Members of the Company holding shares either in physical form or in dematerialized form, as on the **Cut-Off Date on Tuesday, 16th day of September 2025**, may cast their vote by remote

e-Voting. The remote e-Voting period commences on **Saturday, 20th September 2025 at 09:00 A.M. (IST)** and ends on **Monday, 22nd September 2025 at 05:00 P.M. (IST)**. Once the vote on a resolution is casted by the Member, the Member shall not be allowed to change it subsequently.

14. Facility of joining the AGM through VC/OAVM shall open 15 minutes before the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to 1000 members on first come first served basis. This will not include Large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Statutory Auditors, Secretarial Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
15. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Corporate members intending to authorize their representatives to participate and vote at the meeting, are requested to send a certified copy of the Board Resolution/ Authorization letter to the Company or upload on the e-voting portal.
16. The Register of Directors and Key Managerial Personnel (KMP) and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM.
17. All documents referred to in the Notice will also be available for electronic inspection, during business hours, without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to the Company. Members seeking any information with regard to the financial statements or any matter to be considered at the AGM, are requested to write to the Company by sending e-mail on info@iykot.com, the same will be replied by the Company suitably.
18. Members holding shares in demat form are hereby informed to ensure that updated bank particulars be registered with their respective Depository Participants, with whom they maintain their demat accounts. The Company or its Registrar and Transfer Agent (RTA) cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the Depository Participant(s) of the Members. Members holding shares in demat form are requested to intimate any change in their address and/or bank mandate immediately to their Depository Participants.
19. Members holding shares in physical form are requested to intimate any change of address and/or bank mandate to Cameo Corporate Services Limited, Registrar and Share Transfer Agent of the Company or Investor Relations Department of the Company immediately by sending a request on email at info@iykot.com

THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The e-Voting period begins on **Saturday, 20th September 2025 at 09:00 A.M. (IST)** and ends on **Monday, 22nd September 2025 at 05:00 P.M. (IST)**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-Off Date on **Tuesday, 16th day of September 2025** may cast their vote electronically. The e-Voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-Voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020**, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2. After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders Holding securities in demat mode with NSDL	<p>1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see</p>

	<p>e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.</p> <p>Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a

	request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. If you are a first-time user, follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Depository Participant are requested to use the sequence number sent by RTA or contact RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth in (dd/mm/yyyy) format as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository, please enter the member id/folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant Iykot Hi-tech Toolroom Limited on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at their email address, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHO'S EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) by Murali@cameoindia.com.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at info@iykot.com The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at info@iykot.com These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com.

(xvii) The Company has appointed M/s. Lakshmi Subramanian & Associates, Practicing Company Secretaries, Chennai to act as the Scrutinizer, for conducting the scrutiny of the votes cast and they have communicated their willingness to be appointed.

The Scrutinizer, after scrutinising the votes cast during the AGM and through remote e-voting, will not later than two working days of conclusion of the Meeting, make a consolidated Scrutinizer's Report and submit the same to the Chairman.

The voting results declared along with the consolidated Scrutinizer's report shall be placed on the website of the Company www.iykot.com and on CDSL's website. The voting results shall simultaneously be communicated to the BSE Limited.

Place: Chennai

Date: 04th August 2025

By Order of the Board of Directors

For Iykot Hitech Toolroom Limited

**Sd/-
Sekhar Subramanian
Company Secretary**

ANNEXURE TO NOTICE

AS PER REGULATION 36 (3) OF THE SEBI (LODR) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2) ADDITIONAL INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED/ RE-APPOINTED

Name of the Director	Ms. Likhitta Dugar
DIN	09768742
Age & Date of Birth	30 Years & 19 th April 1996
Date of Original Appointment	19 th October 2022
Educational Qualifications	<ul style="list-style-type: none">• B.E. in Electronics and Communication Engineering, SSN college of Engineering• Post Graduate in Data science and Business Analytics, McCombs School of Business, University of Texas at Austin (2022)
Experience in Business	<ul style="list-style-type: none">• 4 years as Senior Software Engineer, Bank of America Continuum India (2018-2022)• Whole-Time Director, Iykot Hitech Toolroom Ltd (Since October 2022)
No. of. Shares held as on 31.03.2025	1,65,768 – Fully Paid Up Equity Shares 22,67,842 – Partly Paid Up Equity Shares 24,33,600 – Total Number of Equity Shares
Directorship in other Public Companies	Nil
Chairman/Member of Committees of other Public Company	Nil
Relationship with any other Director	Daughter of Mrs. Annjana Dugar – Non-Executive Director
Promoter Group	Yes - Forms part of the “Dugar Group” promoter family
Independence	Not an Independent Director

Place: Chennai

Date: 04th August 2025

By Order of the Board of Directors

For Iykot Hitech Toolroom Limited

Sd/-
Sekhar Subramanian
Company Secretary

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013, the following explanatory statement sets out all material facts concerning the Special Business referred to in the accompanying notice:

Item No: 4

Upon enactment of the Companies Act, 2013 (the Act), the Memorandum of Association (MOA) of the Company was required to be re-aligned in accordance with the provisions of the new Act. The existing MOA is based on the Companies Act, 1956 (the 'erstwhile Act') and contains several references to specific sections of the erstwhile Act.

Accordingly, the Board of Directors at its meeting held on 4th August, 2025 have approved subject to the approval of members in the ensuing AGM, the adoption of new MOA of the Company as per the provisions of the Companies Act, 2013. In terms of Sections 4 and 13 of the Companies Act, 2013, the consent of the Members by way of Special Resolution is required for the proposed adoption of new MOA.

In accordance with the Table A of the Schedule I of the Act, the Clause III (A), III (B) and Clause IV of the Memorandum of Association of the Company, be renamed and read as under:

- | | |
|------------------|--|
| Clause III (A) - | The objects to be pursued by the Company on its incorporation are: |
| Clause III (B) - | Matters which are necessary for furtherance of the |
| | objects specified in Clause III (A) are: |
| Clause IV - | The liability of the member(s) is limited and this |
| | liability is limited to the amount unpaid, if any, on the |
| | shares held by them. |

In this regard, a new set of Memorandum of Association (MOA) as per the Companies Act, 2013 shall be adopted by deleting Clause III (C) (from point 1 to 22) relating to "Other Objects"

A copy of the proposed altered MOA will be available for inspection at the registered office of the Company during business hours (10 AM to 5 PM) on any working day up to the last date for receipt of e-Voting, and will also be hosted on the website of the Company.

None of the Directors, Key Managerial Personnel (KMP), or their relatives are concerned or interested in the resolution set out at Item No. 4.

The Board of Directors recommends passing of the Special Resolution as contained in the Notice.

Item No: 5

Upon enactment of the Companies Act, 2013 (the Act), the Articles of Association (AOA) of the Company needs to be re-aligned as per the provisions of the New Act. The current Articles of Association of the Company are based on the Companies Act, 1956 (the 'erstwhile Act'), and several regulations in the existing AOA contain references to specific sections of the erstwhile Act. Some of these regulations are no longer in conformity with the Companies Act, 2013 (the 'New Act'). With the coming into force of the New Act, several provisions of the existing AOA require alteration or deletion.

Accordingly, the Board of Directors, at its meeting held on 04th August, 2025 decided, subject to the approval of members, to adopt a new set of Articles of Association in place of, and to the exclusion of, the existing Articles of Association of the Company.

As per the provisions of the Companies Act, 2013, the new AOA is to be substituted in place of the existing AOA, and shall be based on Table F of Schedule I of the Companies Act, 2013, which sets out the model Articles of Association of a Company Limited by Shares.

In terms of Section 14 of the Companies Act, 2013, the consent of the Members by way of Special Resolution is required for the adoption of the new set of Articles of Association of the Company.

A copy of the proposed set of altered Articles of Association of the Company would be available for inspection at the registered office of the Company during the business hours on any working day between 10 A.M. to 5 P.M. up to last date for receipt of e-Voting and will be hosted on the website of the Company.

None of the other Directors and Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested in the resolution set out at Item No. 5.

The Board of Directors recommends passing of the Special Resolution as contained in the Notice.

Place: Chennai

Date: 04th August 2025

By Order of the Board of Directors

For Iykot Hitech Toolroom Limited

**Sd/-
Sekhar Subramanian
Company Secretary**

BOARD'S REPORT TO THE SHAREHOLDERS

Dear Shareholders,

Your Directors have pleasure in presenting the **Thirty Fourth (34th) Annual Report of Iykot Hitech Toolroom Limited** (herein after referred to as '**the Company**') on the business and operations of your Company along with the Audited Financial Statements, Board's Report and Auditor's Report for the financial year ended **31st March 2025**.

1. FINANCIAL RESULTS:

The audited financial results of the Company for the financial year ended 31st March 2025 are summarized below:

(Rs. In Lakhs)

Particulars	FY 2024-25	FY 2023-24
Revenue from Operations	501.26	133.38
Other Income	8.71	8.73
Total Income	509.97	142.11
Total Expenses	615.17	340.80
Profit/(Loss) before Interest and Depreciation	(92.9)	(182.49)
Less: Interest	0	0
Profit before Depreciation	(92.9)	(182.49)
Less: Depreciation	12.3	16.20
Profit/(Loss) before Tax	(105.20)	(198.69)
Exceptional Items	0	0
Tax Expenses:		
Current Tax	0	0
Deferred Tax	0.66	0
MAT Credit Entitlement	0	0
Transfer to Reserves	0	0
Profit /(Loss) carried to Balance Sheet/ After Tax	(104.54)	(198.69)

The audited financial statements of the Company for the financial year ended 31st March, 2025 were approved by the Board of Directors at its meeting held on 22nd May, 2025.

2. STATE OF AFFAIRS OF THE COMPANY'S AFFAIRS/BUSINESS PERFORMANCE:

During the financial year under review, the revenue from operations of the Company was Rs.501.26 Lakhs as against revenue from operations of Rs.133.38 Lakhs during the previous financial year.

During the financial year under review, the Company incurred a net loss of Rs. (104.54) Lakhs as against a net loss of Rs. (198.69) Lakhs during the previous financial year.

The Company is optimistic about achieving improved revenue and profitability in the current financial year and the upcoming years, supported by strategic initiatives and an expected increase in demand for its products/services.

3. NATURE OF BUSINESS AND CHANGE IN NATURE OF BUSINESS DURING THE YEAR UNDER REVIEW:

During the year under review there has been no change in nature of business of the Company.

During the previous financial year, the Company has started part manufacturing and contractual manufacturing of Kitchen and Home Appliances under the brand 'ZADASTAR' and started promoting and marketing the same.

4. SHARE CAPITAL AND CHANGES IN SHARE CAPITAL OF THE COMPANY:

The Authorised Share Capital of the Company as on 31st March 2025 was Rs.15,00,00,000 (Rupees Fifteen Crores Only) and the Paid-Up Equity Share Capital of the Company as on 31st March, 2025 was Rs.4,81,65,000/- (Rupees Four Crore Eighty One Lakh Sixty Five Thousand Rupees Only).

During the year under review, the Company has increased its Authorised Share Capital from existing Rs.11,00,00,000/- (Rupees Eleven Crores Only) divided into 2,20,00,000 (Two Crores Twenty Lakhs) Equity Shares of Rs.5/- (Rupees Five Only) each to Rs.15,00,00,000/- (Rupees Fifteen Crores Only) divided into 3,00,00,000 (Three Crores) Equity Shares of Rs.5/- (Rupees Five Only) at the 33rd Annual General Meeting (AGM) of the Company held on 24th September, 2024.

During the financial year under review, the Company has allotted 1,41,96,000 Partly Paid-Up Equity Shares of face value of Rs.5 each at a price of Rs.7 per Rights Equity Share (Including a Premium of Rs.2 per Rights Equity Share) on a Rights Basis on 10th May 2024. Hence, the Paid-Up Equity Share Capital of the Company, post allotment of rights issue was Rs.4,81,65,000/- (Rupees Four Crores Eighty One Lakhs Sixty Five Thousand Only)

Further, during the year under review, the Board of Directors, at its meeting held on March 10, 2025, approved the first and final Call of Rs.5.25 per share (comprising Rs.3.75 towards face value and Rs.1.50 toward Securities Premium) on 1,41,96,000 Partly Paid-Up Equity Shares of face value of Rs.5 each, which were originally allotted on a Rights Basis in the previous year.

5. DETAILS ABOUT DIVIDEND AND UNPAID DIVIDEND AND DISCLOSURES AS REQUIRED AS PER IEPF, RULES:

In view of the loss incurred during the financial year 2024-25, the Board of Directors has not recommended any dividend for the said financial year.

As on 31st March 2025, there are no unpaid or unclaimed dividends lying with the Company. Accordingly, no amounts are required to be transferred to the Investor Education and Protection Fund (IEPF). The details of unpaid dividends, as required under the Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016, are available on the Company's website at: <https://iykot.com/unpaid-dividends/>

6. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

The Company has not made any investments, given guarantee and security during the financial year under review as per the provisions of Section 186 of Companies Act, 2013.

7. TRANSFER TO GENERAL RESERVE:

The Board of Directors of your Company has decided not to transfer any amount to the Reserves for the financial year under review.

The Securities Premium amount as on 31st March, 2025 was Rs.70,98,000

8. DEPOSITS:

During the financial year 2024-25, the Company has not accepted any deposits under the provisions of Section 73 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

Further, the outstanding amount payable to Directors and overdraft amount from bank was Nil as on 31st March 2025.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended March 31, 2025, were on an arm's length basis and were in the ordinary course of business as per the provisions of Section 188 of the Companies Act, 2013. Form No. AOC-2 is attached to this Report as **Annexure I**.

10. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report on the business of the Company for the financial year ended 31st March 2025 as stipulated under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and under the provisions of the Companies Act, 2013 (the Act) is annexed as an **Annexure II** to this report.

11. BOARD POLICIES:

The Company has the following policies which are applicable as per the provisions of the Companies Act, 2013 and the Listing Regulations which are placed on the website of the Company www.iykot.com

- i. Code of conduct for Board and Senior Management Personnel.
- ii. Terms and Conditions of appointment of Independent Directors.
- iii. Vigil Mechanism/ Whistle Blower Policy.
- iv. Policy for determination of materiality of events or information.
- v. Familiarisation program for Independent Directors.
- vi. Policy on Preservation and Archival of Documents.
- vii. Performance Evaluation Policy.
- viii. Code of conduct for Prevention of Insider Trading.
- ix. Policy for determination of material subsidiaries
- x. Policy on Related Party Transaction.
- xi. Nomination and Remuneration Policy.
- xii. Code of Fair Disclosure of Unpublished Price Sensitive Information

xiii. Policy on Prevention of Sexual Harassment of Women at Workplace

Since your Company's Paid-Up Equity Share Capital and the Net worth is less than Rs.10 Crores and Rs.25 Crores respectively, the provisions of the Listing Regulations relating to compliance of corporate governance provisions is not applicable to the Company.

12. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT:

Training in all sectors is given to its employees periodically and motivated to work in line with the development of the industry. The willingness and commitment of the employees help the company to stand tall among its customer in quality and service.

13. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

As on March 31, 2025, Company doesn't have any Subsidiary (ies), Joint Venture(s) and Associate Company (ies) at the end of the year.

14. COMMISSION RECEIVED BY DIRECTOR FROM HOLDING OR SUBSIDIARY COMPANY:

The Company neither has any Holding Company nor is any Subsidiary Company, therefore, disclosure under Section 197 (14) of the Companies Act, 2013 is not applicable to the Company for the financial under review.

15. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report under section 134(3)(i) of the Companies Act, 2013.

16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

During the financial year under review, no significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

17. REPORTING OF FRAUDS BY AUDITORS:

During the year under review, the Statutory Auditors and Secretarial Auditors in their reports have not reported any instances of frauds committed in the Company by its Officers or Employees under Section 143(12) of the Companies Act, 2013.

18. AUDITOR' S AND AUDIT REPORT'S:

STATUTORY AUDITORS:

M/s. Vivekanandan Associates, Chartered Accountants, (Firm Registration Number: 005268S) were appointed as the Statutory Auditors of the Company for the term of five (5) financial years at the 31st Annual General Meeting (AGM) of the Company held on 29th September 2022. However, they have tendered their resignation as the Statutory Auditors of the Company with effect from 07th August 2024 which has resulted into a Casual Vacancy in the office of Statutory Auditors of the Company.

Consequent to the casual vacancy arising from the resignation of M/s. Vivekanandan & Associates, Chartered Accountants, as the Statutory Auditors of the Company with effect from August 7, 2024, the Board of Directors, at its meeting held on the same date, approved the appointment of M/s. KGS & Associates, Chartered Accountants, (Firm Registration Number: 010806S) to fill the said vacancy, based on the recommendation of the Audit Committee. The said appointment was subsequently approved by the shareholders at the 33rd Annual General Meeting (AGM) held on September 24, 2024. Further, at the same AGM, the shareholders also approved the appointment of M/s. KGS & Associates, Chartered Accountants, as the Statutory Auditors of the Company for a period of five (5) years, commencing from the conclusion of the 33rd AGM until the conclusion of the 38th AGM of the Company to be held in the year 2029.

COMMENT ON STATUTORY AUDITOR'S REPORT:

There are no qualifications, reservations, remarks or disclaimers made by the Statutory Auditors in their report on the financial statements for the year ended 31st March 2025.

SECRETARIAL AUDITORS:

Pursuant to the requirements of Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries was appointed to conduct the Secretarial Audit of the Company for the financial year 2024-2025.

The Secretarial Audit report as received from the Secretarial Auditors is annexed to this report as an **Annexure III**.

QUALIFICATIONS IN SECRETARIAL AUDIT REPORT:

There are no material qualifications in the Secretarial Report for the financial year 2024-25 except few which was taken on record for due action.

BOARD'S COMMENT ON QUALIFICATIONS IN SECRETARIAL AUDIT REPORT:

1. The Company is in the process of completing the dematerialisation of the shares held by the erstwhile Promoters
2. The delays in filing certain e-forms with the Ministry of Corporate Affairs/Registrar of Companies were inadvertent and unintentional. The Company has since filed the pending forms, paid the prescribed additional fees, and strengthened internal processes to ensure timely compliance going forward.

INTERNAL AUDITORS:

Mr. V S Saptharishi, Internal Auditor, tendered his resignation from the position of Internal Auditor of the Company. Following the resignation, the Board appointed M/s. Arul Anto & Co., Chartered Accountants, as the Internal Auditors of the Company for the financial year 2024-2025. Mr. Arul Anto Mahesh representing M/s. Arul Anto & Co., Chartered Accountants is the Internal Auditor of the Company.

COST AUDITORS:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 and the notification of Companies (Cost Records and Audit) Rules, 2014 as amended, the Company does not fall under the purview of Cost Audit.

19. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

As on 31st March, 2025, the Board of Directors of the Company consists of 5 Directors including a Whole Time Director, Three (3) Non-Executive Independent Directors, and a Non-Executive Non-Independent Director.

All the above Directors were appointed with effect from 19th October 2022 on the Board of the Company.

S. No	Name of the Directors	DIN	Designation
1.	Ms. Likhitta Dugar	09768742	Whole-Time Director
2.	Mr. Suresh Rajasekar	07706731	Independent Director
3.	Mr. Syed Munnawar Hussain	07939900	Independent Director
4.	Mr. Velli Paramasivam	09766538	Independent Director
5.	Mrs. Annjana Dugar	02189257	Non-Executive Director

There were no changes in the constitution and composition of the Board of the Directors of the Company during the financial year under review.

The changes in the KMPs of the Company took place in the following manner during the year under review.

The Board at its meeting held on August 07, 2024 approved the resignation of Mr. D. Mohan Kumar as the Chief Financial Officer (CFO) with immediate effective and consequently approved the appointment of Mr. B Thinakaran as Chief Financial Officer of the Company based on the recommendations of Nomination and Remuneration Committee effective from August 08, 2024.

The Board at its meeting held on November 11, 2024 approved the resignation of Mr. Palagani Udaya Kumar, Company Secretary and Compliance Officer of the Company with immediate effect.

The Board at its meeting held on December 27, 2024 approved the Appointment of Mr. Sekhar Subramanian as the Company Secretary and Compliance officer of the Company based on the recommendations of Nomination and Remuneration Committee in accordance with Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on the 31st March, 2025, Mr. B Thinakaran is the Chief Financial Officer of the Company and Mr. Sekhar Subramanian is the Company Secretary and Compliance Officer of the Company.

Ms. Likhitta Dugar (DIN: 09768742), Whole-Time Director who retires from office by rotation and being eligible offers herself for re-appointment at the ensuing Annual General Meeting of the Company

20. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulations a structured questionnaire was prepared after taking into consideration of the various aspects of the Boards' functioning, the composition of the Board and its committees, culture, execution and performance of specific duties, obligations, and governance.

The Board and the Committees were evaluated on various criteria as stated below:

1. Composition of the Board and Committee.
2. Understanding of the Company and its business by the Board.
3. Availability of information to the Board and Committee.
4. Effective Conduct of Board and Committee Meetings.

The Board also carried out the evaluation of Directors and Chairman based on following criteria:

1. Attendance of meetings
2. Understanding and knowledge of the entity.
3. Maintaining confidentiality of board discussion.
4. Contribution to the board by active participation.
5. Maintaining independent judgment in the decisions of the Board.

The Board found that the performance of all the Directors was quite satisfactory. The Board also noted that the term of reference and composition of the Committees was clearly defined. The Committee performed their duties diligently and contributed effectively to the decisions of the Board.

The functioning of the Board and its committees were quite effective. The Board evaluated its performance as a whole and was satisfied with its performance and composition of Independent and Non-Independent Directors.

21. COMPOSITION OF COMMITTEES OF THE BOARD OF THE DIRECTORS:

During the year all the recommendations of the Audit Committee were accepted by the Board.

The following was the Composition of the Committees of the Board as per the provisions of the Companies Act, 2013 and the Listing Regulations during the year under review and as on 31st March 2025:

Audit Committee			
S. No	Name	Role in the Committee	Designation
1	Mr. Velli Paramasivam	Chairman	Independent Director
2	Ms. Likhitta Dugar	Member	Whole-Time Director
3	Mr. Suresh Rajasekar	Member	Independent Director

Nomination and Remuneration Committee			
S. No	Name	Role in the Committee	Designation
1	Mr. Suresh Rajasekar	Chairman	Independent Director
2	Mr. Velli Paramasivam	Member	Independent Director
3	Mrs. Annjana Dugar	Member	Non-Executive Director

Stakeholders Relationship Committee			
S. No	Name	Role in the Committee	Designation
1	Mrs. Annjana Dugar	Chairperson	Non-Executive Director
2	Mr. Velli Paramasivam	Member	Independent Director
3	Mr. Syed Munnawar Hussain	Member	Independent Director

Rights Issue Committee			
S.No	Name	Role in the Committee	Designation
1	Mrs. Annjana Dugar	Chairperson	Non-Executive Director
2	Ms. Likhitta Dugar	Member	Whole-Time Director
3	Mr. Suresh Rajasekar	Member	Independent Director

22. NUMBER OF MEETINGS OF THE BOARD AND BOARDS' COMMITTEE HELD DURING THE FINANCIAL YEAR:

The Board and its Committee's meets at regular intervals to discuss and decide on business strategies/policies and review the financial performance of the Company. The Board Meetings and Committee meetings are pre-scheduled and a tentative annual calendar of the Board is circulated to the Directors well in advance to facilitate the Directors and committed to plan their schedules.

The following are the dates on which Board Meetings and Committee Meetings happened during the financial year ended 31st March 2025.

Meeting	No. of Meetings during the Financial Year 2024-25	Date of the Meeting
Board Meeting	7	30.05.2024 07.08.2024 11.11.2024 27.12.2024 05.02.2025 10.03.2025 21.03.2025
Audit Committee	4	30.05.2024 07.08.2024 11.11.2024 05.02.2025
Nomination and Remuneration Committee	2	07.08.2024 27.12.2024
Independent Director's Meeting	1	05.02.2025
Rights Issue Committee	3	10.05.2024 10.03.2025 21.03.2025
Stakeholder's Relationship Committee	2	10.03.2025 21.03.2025

The interval between two Board Meetings was well within the maximum period mentioned under Section 173 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

20. SEPARATE MEETING OF THE INDEPENDENT DIRECTORS:

As required under Clause VII of Schedule IV of the Companies Act, 2013, the Independent Directors held a Meeting on 05th February 2025, without the attendance of Non-Independent Directors and members of Management.

21. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The familiarization program is to update the Directors on the roles, responsibilities, rights and duties under the Act and other statutes and about the overall functioning and performance of the Company. The policy and details of familiarization program is available on the website of the Company at www.iykot.com

22. INDEPENDENT DIRECTOR'S DECLARATION:

All Independent Directors have given declarations that they meet the Criteria of independence laid down under Section 149 of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of financial year ended 31st March, 2025, which has been relied on by the Company and placed at the Board Meeting.

23. SECRETARIAL STANDARDS:

In terms of Section 118(10) of the Act, the Company states that the applicable Secretarial Standards i.e., SS-1 and SS-2, issued by the Institute of Company Secretaries of India (ICSI), relating to Meetings of Board of Directors and General Meetings respectively, have been duly complied with however improvements in certain areas are being made.

24. WHISTLE BLOWER POLICY/ VIGIL MECHANISM:

Pursuant to Section 177(9) of the Companies Act, 2013, your Company has established a Vigil Mechanism Policy for Directors and Employees to report concerns about unethical behaviours, actual or suspected fraud, violations of Code of Conduct of the Company etc. The mechanism also provides for adequate safeguards against the victimization of employees who avail themselves of the mechanism and also provides for direct access by the Whistle Blower to the Audit Committee. It is affirmed that during the financial year 2024-25, no employee has been denied access to the Audit Committee. The Vigil Mechanism Policy is also available on the Company's website www.iykot.com at https://iykot.com/wp-content/uploads/2025/07/Whistle-Blower-policy_Final.pdf

25. INTERNAL FINANCE CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has formulated a framework on Internal Financial Controls in accordance with Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014. The Company has adequate internal control systems to monitor business processes, financial reporting and compliance with applicable regulations and they are operating effectively.

The systems are periodically reviewed by the Audit Committee of the Board for identification of deficiencies and necessary time-bound actions are taken to improve efficiency at all the levels. The Committee also reviews the observations forming part

of internal auditors' report, key issues and areas of improvement, significant processes and accounting policies.

26. CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT:

The Board of Directors has adopted a policy and procedure on the Code of Conduct for the Board Members and Employees of the Company in accordance with the SEBI (Prohibition of Insiders Trading) Regulations, 2015. This Code helps the Company to maintain the Standard of Business Ethics and ensure compliance with the legal requirements of the Company.

The Code is aimed at preventing any wrong doing and promoting ethical conduct at the Board and by employees. The Compliance Officer is responsible to ensure adherence to the Code by all concerned.

The Code lays down the standard of Conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the workplace, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management Personnel have confirmed Compliance with the Code.

27. CORPORATE SOCIAL RESPONSIBILITY (CSR):

As per the provisions of Section 135 of the Companies Act, 2013, all Companies having a Net Worth of Rs.500 Crores or more, or a turnover of Rs.1,000 Crores or more or a Net Profit of Rs.5 Crore or more during any financial year are required to constitute a CSR Committee and our Company does not meet the criteria as mentioned above, hence the Company has not constituted any Corporate Social Responsibility (CSR) Committee; and has not developed and implemented any Corporate Social Responsibility (CSR) initiatives and the provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company.

31. PARTICULARS OF EMPLOYEES:

There are no employees falling within the provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 during the financial year ended 31st March 2025.

32. DISCLOSURE REQUIREMENTS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and is of the view that such systems are adequate and operating effectively.

33. DIRECTORS' RESPONSIBILITIES STATEMENT:

As required under Section 134(3)(c) of the Companies Act, 2013, the Directors hereby state and confirm that they have:

- a) In the preparation of the annual accounts for the year ended 31st March 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year ended on that date.
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) They have prepared the annual accounts on a going concern basis.
- e) They have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operating effectively.
- f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

34. THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. CONSERVATION OF ENERGY:

Conservation of energy is of utmost significance to the Company. Every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

B. TECHNOLOGY ABSORPTION:

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

- Steps taken by company for utilizing alternate sources of energy: NIL
- Capital investment on energy conservation equipment's: NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

(Rs. In Lakhs)

Foreign Exchange Earnings And Outgo	2024-25	2023-24
Earning in Foreign Exchange	1,04,452	Nil
Expenditure in Foreign Exchange	Nil	Nil
CIF value of imports – Raw Materials – Calcium Carbide	Nil	Nil

35. CORPORATE GOVERNANCE REPORT:

As prescribed under the provisions of Regulation 15(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the Company does not fall under the purview of complying with the provisions of Corporate Governance provisions.

However, as a part of good corporate practices and in the interest of transparency, the Company has voluntarily complied with the certain provisions relating to Corporate Governance for FY 2024-25.

36. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

There are no proceedings initiated and pending under the Insolvency and Bankruptcy Code, 2016 against the Company during the year under review.

37. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE

TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

The Company has not made any one-time settlement for loans taken from the banks or financial institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or Financial Institutions along with the reasons thereof is not applicable during the year under review.

38. THE RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN REMUNERATION OF THE EMPLOYEES OF THE COMPANY FOR THE FINANCIAL YEAR AND PERCENTAGE INCREASE IN REMUNERATION OF EACH DIRECTOR AND KMP:

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company and Directors is furnished hereunder:

S. No	Name	Designation	Remuneration paid FY 2024-25	Remuneration paid FY 2023-24	Increase/ Decrease in remuneration from previous year
1	Ms. Likhita Dugar	Whole-Time Director	12,60,000	12,60,000	No change in remuneration

39. LISTING FEES:

The Company confirms that it has paid the annual listing fees for the financial year 2024-25 to BSE Limited.

40. CLOSURE OF REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS:

The Register of Members and Share Transfer books of the company was closed from Wednesday, 17th September, 2025 to Tuesday, 23rd September, 2025 (both days inclusive) for the purpose of the AGM during the financial year ended 31st March 2025.

41. MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

42. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE [“POSH”]

The Company has adopted a policy for Prevention of Sexual Harassment at the Workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (“POSH Act”). An Internal Complaints Committee (“ICC”) has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

a.	Number of Complaints of Sexual Harassment received in the Year	Nil
b.	Number of Complaints disposed off during the year	Nil
c.	Number of cases pending for more than ninety days	Nil

43. WEBLINK OF ANNUAL RETURN, IF ANY:

Pursuant to Section 92(3) of the Companies Act, 2013, the Annual Return for the financial year ended 31st March, 2025 is available on the Company's website at: <https://iykot.com/investor-relations/34th-agm/>

44. NO ESOP/ BUYBACK DECLARATION:

The Company has not issued any shares under an Employees' Stock Option Scheme, Sweat Equity, nor undertaken any Buyback of Securities during the year under review.

45. SIGNIFICANT CORPORATE ACTIONS POST THE FINANCIAL YEAR ENDED 31ST MARCH, 2025:

During the year under review and subsequent to the balance sheet date, the Company has undertaken the following significant corporate actions:

- 1. Rights Issue of Equity Shares** – The Company launched a Rights Issue of 1,41,96,000 partly paid-up equity shares of ₹5.00 each at a premium of ₹2.00 per share,

aggregating to ₹7.00 per share. At the application stage, a sum of ₹1.75 per share (₹1.25 towards face value and ₹0.50 towards share premium) was collected.

2. Promoter Re-classification Request – The Company has received a request from Electronics Corporation of Tamil Nadu Limited, an erstwhile Promoter entity, seeking re-classification from “Promoter” to “Public” category under Regulation 31A of SEBI (LODR) Regulations, 2015. The application has been filed with BSE and approval from the Exchange is currently pending.

3. First and Final Call of Rights Issue – After the close of the financial year, the Company made the First and Final Call of ₹5.25 per share (₹3.75 towards face value and ₹1.50 towards premium) on the partly paid-up equity shares.

Pursuant to the call, a total of 40,99,746 partly paid-up shares were converted into fully paid-up shares, with an aggregate amount of ₹2.15 crores realised (₹1.54 crores towards face value and ₹0.61 crores towards share premium).

4. Balance Partly Paid-Up Shares – Post conversion, 1,00,96,254 shares remain partly paid-up, which will continue to remain partly paid until receipt of the balance monies or further corporate action as per law.

5. Fines levied by Stock Exchange: Subsequent to the close of the financial year, the Company has received communications from BSE regarding certain Standard Operating Procedure (SOP) fines for alleged compliance delays. It is clarified that no formal demand for payment has been raised by BSE. The Company has submitted detailed representations contesting these levies on the grounds that several of the alleged defaults are time-barred, earlier waived, or already complied with.

Separately, BSE has levied an SOP fine of ₹1,75,000 on 25th May 2025 for the delay in filing the promoter reclassification application relating to ELCOT under Regulation 31A of SEBI LODR. As waiver applications can only be made after payment, the Company has remitted the amount along with applicable GST and has applied for waiver of the same. Both matters remain under consideration with the Stock Exchange, and the Company is actively pursuing appropriate reliefs to ensure that no undue financial burden arises.

46. ACKNOWLEDGEMENT:

Your Directors take this opportunity to express their sincere gratitude to the encouragement, assistance, cooperation, and support given by the Government authorities during the year. They also wish to convey their gratitude to all the

customers, auditors, suppliers, dealers, and all those associated with the Company for their continued patronage during the year.

Your Directors also wish to place on record their appreciation for the hard work and efforts put in by the employees at all levels. The directors are thankful to the esteemed stakeholders for their continued support and the confidence reposed in the Company and its management.

47. CAUTIONARY STATEMENT:

The statements contained in the Board's Report and Management Discussion and Analysis Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable securities, laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation.

Place: Chennai

By and on behalf of Board of Directors

Date: 04th August 2025

For Iykot Hitech Toolroom Limited

Sd/-

Likhitta Dugar

Whole-Time Director

(DIN: 09768742)

Sd/-

Velli Paramasivam

Director

(DIN: 09766538)

DETAILS OF RELATED PARTY TRANSACTIONS**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

- 1) Details of contracts or arrangements or transactions not at arm's length basis- **Nil**
- 2) Details of material contracts or arrangements or transactions at arm's length basis.

S.No	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts /arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
1	Ms. Likhitta Dugar – Whole-Time Director	Remuneration Paid	For the FY 2024-2025	Rs.12,60,000 paid as remuneration during the FY 2024-25	30-05-2024	NA
2	Mr.Antariksh Dugar - Relative of Director	Remuneration Paid	For the FY 2024-2025	Rs.3,84,000 paid as remuneration during the FY 2024-25	30-05-2024	NA
3	Mrs. Annjana Dugar - Director	Care Hire Charges	For the FY 2024-2025	Rs.13,80,000 paid as Car Hire Charges during the FY 2024-25	30-05-2024	NA

Place: Chennai
Date: 04th August 2025

By and on behalf of Board of Directors
For Iykot Hitech Toolroom Limited

Sd/-
Likhitta Dugar
Whole-Time Director
(DIN: 09768742)

Sd/-
Velli Paramasivam
Director
(DIN: 09766538)

Management Discussion and Analysis Report

For the Financial Year ended 31st March, 2025

This Management Discussion and Analysis Report presents a detailed overview of the operational and financial performance of the Company for the financial year 2024–25, along with the industry outlook, opportunities, risks, and internal controls, in accordance with the provisions of the Companies Act, 2013 and Regulation 34(3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Industry Structure and Developments

Economic Overview:

The Indian economy remained resilient in FY 2024–25 amidst global uncertainties, inflationary pressures, and interest rate volatility. With a projected GDP growth of approximately 6.8% for FY25, India continues to be among the fastest-growing major economies. Government-led reforms, infrastructure spending, and incentives under the PLI scheme continue to boost the manufacturing sector.

Industry Overview:

The Home and Kitchen Appliances industry in India has been witnessing robust growth due to rising disposable incomes, increasing urbanization, and changing consumer lifestyles. Consumers are increasingly opting for technologically advanced and energy-efficient appliances. The push for “Make in India” and favorable policy initiatives are expected to further support domestic manufacturing.

Your company, having ventured into contract and part manufacturing of kitchen and home appliances under the brand ‘ZADASTAR’, is well-positioned to benefit from these macro trends.

2. Opportunities and Threats

Opportunities:

- Rising Demand for home appliances due to urbanization and lifestyle changes.
- Increasing trend of outsourced manufacturing by global and domestic brands.
- Brand recognition potential through ZADASTAR’s unique offerings.
- Export potential with quality and cost competitiveness.
- Policy support under “Atmanirbhar Bharat” and production-linked incentives.

Threats:

- Intense competition from established brands with strong distribution networks.
- Volatility in raw material prices affecting cost structures.

- Technological obsolescence if not upgraded regularly.
- Dependency on consumer sentiment and economic cycles.
- Risk of supply chain disruptions due to global uncertainties or geopolitical factors.

3. Segment-wise or Product-wise Performance

As of now, the Company operates in a single business segment – the manufacturing (contractual and part-based) and marketing of kitchen and home appliances under the brand ZADASTAR.

The revenue from operations increased significantly from Rs.133.38 Lakhs in FY 2023–24 to Rs.501.26 Lakhs in FY 2024–25, indicating strong traction in the product line and growing market acceptance.

4. Outlook

The Company remains optimistic about the future growth prospects driven by expansion in product lines, increased brand awareness of ZADASTAR, and enhanced customer outreach through digital and retail channels. Strategic investments in technology, product development, and supply chain efficiencies are expected to drive sustainable growth and improve profitability.

The Company is exploring new B2B partnerships, expanding its manufacturing capacity, and investing in R&D to meet evolving consumer needs.

5. Risks and Concerns

Key risks faced by the Company include:

- **Operational Risks:** Delay in supply chain or production cycles can impact delivery schedules.
- **Financial Risks:** Continued losses may strain working capital and limit funding flexibility.
- **Market Risks:** Dependence on a single segment and early-stage brand may limit scale in the short term.
- **Compliance and Regulatory Risks:** The Company operates in a regulated environment and must adhere to safety, environmental, and quality norms.

The Company regularly reviews its risk management framework to mitigate these risks effectively.

6. Internal Control Systems and their Adequacy

The Company has established an adequate system of internal controls to ensure:

- Efficiency and accuracy of accounting and financial reporting.
- Compliance with statutory requirements.
- Protection of assets from unauthorized use or loss.

The internal control systems are periodically reviewed by the Audit Committee and the Board of Directors to ensure adequacy and operational effectiveness. Independent internal audits are conducted to evaluate the functioning and suggest improvements, wherever necessary.

7. Discussion on Financial Performance with respect to Operational Performance

During FY 2024–25, the Company's revenue from operations grew significantly by over 275%, from Rs. 133.38 Lakhs to Rs. 501.26 Lakhs, indicating substantial operational expansion and improved market traction.

Despite the increase in revenue, the Company reported a net loss of Rs. (104.54) Lakhs, compared to Rs. (198.69) Lakhs in the previous year. The losses were primarily due to:

- High operational and administrative expenses associated with the scale-up phase.
- Continued investments in branding and product development.
- Initial inefficiencies in manufacturing and distribution, which are being streamlined.

The reduction in net loss compared to the previous year reflects positive operational leverage, and the Company expects a turnaround as revenue scales further.

8. Material Developments in Human Resources / Industrial Relations Front, including number of people employed

The Company considers its **human capital** as a key driver of success. During FY 2024–25, it focused on building a competent and motivated team across manufacturing, quality control, sales, and marketing.

As of 31st March 2025, the Company employed 10 employees across various functions.

Key initiatives included:

- Talent acquisition in product design and marketing teams.
- Skill development and training programs for production staff.
- Introduction of performance-based incentives and employee engagement programs.

Industrial relations remained cordial throughout the year.

9. Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor, including:

The said details with respect to details of significant changes in key financial ratios are given in Note No. 7 of the notes forming part of audited financial statements of the Company for the year ended 31st March 2025.

Cautionary Statement:

This report contains forward-looking statements that are based on the beliefs and assumptions of the management. Actual results may differ materially from those expressed due to various economic, operational, and environmental factors.

Place: Chennai

Date: 04th August 2025

By and on behalf of Board of Directors

For Iykot Hitech Toolroom Limited

Sd/-

Likhitta Dugar

Whole-Time Director

(DIN: 09768742)

Sd/-

Velli Paramasivam

Director

(DIN: 09766538)

Form No. MR-3
Secretarial Audit Report
(For the financial year ended on 31st March 2025)

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Iykot Hitech Toolroom Limited
No. 131/2, Thiruneermalai Road, Nagalkeni, Chrompet
Chennai – 600044, Tamil Nadu

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Iykot Hitech Toolroom Limited** having its registered office at No.131/2, Thiruneermalai Road, Nagalkeni, Chrompet, Chennai-600044, Tamil Nadu bearing CIN: L27209TN1991PLC021330 (hereinafter called "**the Company**") during the financial year from 01st April, 2024 to 31st March 2025 (the year/audit period/period under review).

We have conducted the Secretarial Audit in a manner that provided us a reasonable basis for evaluating the Company's corporate conducts/statutory compliances and expressing our opinion thereon.

We are issuing this report based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, the explanations and clarification given to us and the representations made by the Management.

We hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March 2025, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

The members are requested to read this report along with our letter of even date which is annexed to this report as an **Annexure – I** and forms an integral part of this report.



1. Compliance with specific statutory provisions:

1.1 We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31st March 2025 according to the applicable provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment and to the extent of their applicability on the Company;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
 - c. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - d. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - e. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to the extent of Listed Entity engaging the RTA;
 - g. The Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003
- (vi) In our opinion and as identified and informed by the Management, the following laws are specifically applicable to the Company as the Company is engaged in designing and manufacturing of moulds and supply of moulds components to other industries:



1. The Factories Act, 1948
2. Hazardous waste (Management, Handling and Transboundary Movement) Rules, 2008
3. Water (Prevention and Control of Pollution) Act, 1974 and Rules made thereunder
4. Air (Prevention and Control of Pollution) Act, 1981 and Rules made thereunder
5. Environment (Protection) Act, 1986 and Rules made thereunder
6. Plastic Waste Management Rules, 2016

(vii) We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards (SS-1) on "Meetings of the Board of Directors" and Secretarial Standards (SS-2) on "General Meetings" issued by the Institute of Company Secretaries of India (ICSI);
- The Listing Agreement entered into by the Company with the stock exchange, where the Securities of the Company are listed and the uniform listing agreement with the said stock exchange.

1.2 In relation to the period under review, the Company has, to the best of our knowledge and belief and based on the records, information, explanations and representations furnished to us, complied with the laws mentioned in clause (i) to (v) of paragraph 1.1. Further the Company in general has complied with the laws specifically applicable to the Company mentioned in sub-paragraph (vi) of paragraph 1.1.

1.3 We are informed that, during/in respect of the year no events have occurred which required the Company to comply with the following laws/rules/regulations and consequently was not required to maintain any books, papers, minutes books, or other records or file any forms/returns under:

- a. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2021;
- b. The Securities and Exchange Board of India (Buyback of Securities) Regulation, 2018;
- c. The Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018 and circulars/guidelines issued thereunder;
- d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- e. The Securities and Exchange of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;



f. The Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009.

1.4 During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above subject to the following observations:

- The Company's Promoters' shareholding is not 100% in dematerialized form.
- There were delay in filing of few e-forms, with Ministry of Corporate Affairs/Registrar of Companies, however the same was filed with prescribed additional fees.

2. Board Processes

We further report that:-

1. The Board of Directors of the Company is duly constituted with a proper balance of Directors including Executive Directors, Non-Executive Directors, Independent Directors and Women Director in accordance with the provisions of the Act.
2. The changes in the composition of the Board of Directors that took place during the audit period were carried out in compliance with the provisions of the Act.
3. Adequate notice is given to all Directors to schedule the Board Meetings at least seven days in advance except where the meeting is called at a shorter notice and the agenda and detailed notes on agenda were also circulated to the Board members prior to the meetings.
4. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
5. All decisions at the Board Meetings were out carried unanimously as recorded in the minutes of the Meetings of the Board of Directors.

3. Compliance Mechanism:



We further report that

a) As represented by the Company and relied upon by us, there are adequate systems and processes in the Company commensurate with its size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines including labour laws, competition law, environmental laws and other laws as may be specifically applicable to the Company.

b) The compliance by the Company of applicable financial laws such as Direct and Indirect Tax laws and maintenance of financial records and books of accounts have not been reviewed in this audit since the same have been subject to review by the statutory financial auditors, tax auditors and other designated professionals.

4. Specific Events/Actions:

We further report that during the audit period, the following specific events/actions having a major bearing on the Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc. took place:

1. During the year under review, the Company has increased its Authorised Share Capital from existing Rs.11,00,00,000/- (Rupees Eleven Crores Only) divided into 2,20,00,000 (Two Crores Twenty Lakhs) Equity Shares of Rs.5/- (Rupees Five Only) each to Rs.15,00,00,000/- (Rupees Fifteen Crores Only) divided into 3,00,00,000 (Three Crores) Equity Shares of Rs.5/- (Rupees Five Only) at the 33rd Annual General Meeting (AGM) of the Company held on 24th September, 2024.
2. During the year under review, the Company has allotted 1,41,96,000 Partly Paid-Up Equity Shares of face value of Rs.5 each at a price of Rs.7 per Rights Equity Share (including a premium of Rs.2 per Rights Equity Share) on a Rights Basis on 10th May 2024. Hence, the Paid-Up Equity Share Capital of the Company, post allotment of rights issue was Rs.4,81,65,000/- (Rupees Four Crores Eighty One Lakhs Sixty Five Thousand Only)
3. The Board at its meeting held on March 10, 2025 approved for making the first and final call of Rs.5.25 (Rs.3.75 towards face value and Rs.1.50 towards Securities Premium) on 1,41,96,000 Partly Paid-Up Equity Shares having face value of Rs.5 each and subsequently at the meeting of Board of Directors held on March 21, 2025 deferred the payment.



4. M/s. Vivekanandan Associates, Chartered Accountants, (Firm Registration Number: 005268S) have tendered their resignation as the Statutory Auditors of the Company with effect from 07th August 2024 which has resulted into a casual vacancy in the office of Statutory Auditors of the Company during the year under review.
5. Consequent to the casual vacancy arising from the resignation of M/s. Vivekanandan & Associates, Chartered Accountants, as the Statutory Auditors of the Company with effect from August 7, 2024, the Board of Directors, at its meeting held on the same date, approved the appointment of M/s. KGS & Associates, Chartered Accountants, to fill the said vacancy, based on the recommendation of the Audit Committee. The said appointment was subsequently approved by the shareholders at the 33rd Annual General Meeting (AGM) held on September 24, 2024. Further, at the same AGM, the shareholders also approved the appointment of M/s. KGS & Associates, Chartered Accountants, as the Statutory Auditors of the Company for a period of five (5) years, commencing from the conclusion of the 33rd AGM until the conclusion of the 38th AGM of the Company to be held in the year 2029.
6. The Board at its meeting held on August 07, 2024 approved the resignation of Mr. D. Mohan Kumar as the Chief Financial Officer with immediate effective and consequently approved the appointment of Mr. B Thinagaran as Chief Financial Officer of the Company based on the recommendations of Nomination and Remuneration Committee effective from August 08, 2024.
7. The Board at its meeting held on November 11, 2024 approved the resignation of Mr. Palagani Udaya Kumar, Company Secretary and Compliance Officer of the Company with immediate effect.
8. The Board at its meeting held on December 27, 2024 approved the following:
 - a) Appointment of Mr. Sekhar Subramanian as the Company Secretary and Compliance officer of the Company based on the recommendations of Nomination and Remuneration Committee in accordance with Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - b) Approved re-classification of outgoing promoter viz., Electronics Corporation of Tamil Nadu Limited from Promoter/Promoter Group category to Public Category based on a request received from the said outgoing promoter in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



- c) Approved re-classification of 8 Promoters from Promoter Shareholders category to Public Shareholder category on suo-moto basis due to non-availability of KYC information. The procedure adhered by the Board, including the fulfilment of conditions for re-classification is in compliance with amended Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that the following material events have occurred during the period after the end of the financial year and before the signing of this report.

1) In relation to the first and final call made during March 2025, the Company has received call money on first and final Call aggregating to Rs.2,15,23,666.50 (Rupees Two Crores Fifteen Lakhs Twenty Three Thousand Six Hundred Sixty Six and Fifty Paise Only) comprising of 40,99,746 (Forty Lakhs Ninety Nine Thousand Seven Hundred and Forty Six) Equity Shares and accordingly, the Rights Issue Committee of the Board of Directors of the Company at its meeting held on May 12, 2025, approved conversion of 40,99,746 (Forty Lakhs Ninety Nine Thousand Seven Hundred Forty Six) partly paid-up equity shares having a face value of Rs.5 each with Rs. 1.25 paid-up into fully paid-up equity shares having a face value of Rs.5 each.

2) The Company has received a communication dated 29th May 2025 from BSE Limited regarding imposition of SOP fine of Rs.1,75,000 (Basic) + Rs.31,500 (GST) for Non-compliance under Regulation 31A(3)(a) of SEBI (LODR) Regulations, 2015 pertaining to delay in submission of re-classification application to the stock exchange. The Company has filed the wavier application for the same.

Place: Chennai

Date: 04th August 2025

For Lakshmmi Subramanian & Associates
Practicing Company Secretaries



S. Vasudevan

Partner

FCS No. : 9495

CP No. : 27636

Peer Review Certificate No. 6608/2025

UDIN: F009495G000933737

'Annexure I'

(To the Secretarial Audit Report of Iykot Hitech Toolroom Limited for the financial year ended 31st March 2025)

To,
The Members,
Iykot Hitech Toolroom Limited
No. 131/2, Thiruneermalai Road, Nagalkeni, Chrompet
Chennai – 600044, Tamil Nadu

Our Secretarial Audit Report (Form No. MR-3) of even date for the financial year ended 31st March, 2025 is to be read along with this Annexure.

1. Maintenance of secretarial records and ensuring compliance with all the applicable laws is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we have followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records, cost records and Books of Accounts of the Company as they are subject to audit by the Auditors of the Company appointed under Section 139 and 148 of the Act.
4. Wherever required, we have obtained the Management representation about the financial information, compliance of laws, rules and regulations and happening of certain events, etc.
5. The compliance of the provisions of other applicable laws, rules, regulations, standards specifically applicable to the Company is the responsibility of the management. Our examination was limited to the verification of system implemented by the Company on a test basis.



6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai

Date: 04th August 2025

For Lakshmmi Subramanian & Associates
Practicing Company Secretaries



S. Vasudevan

Partner

FCS No. : 9495

CP No. : 27636

Peer Review Certificate No. 6608/2025

UDIN: F009495G000933737

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015)

To,

The Members,

Iykot Hitech Toolroom Limited

No. 131/2, Thiruneermalai Road, Nagalkeni, Chrompet
Chennai – 600044, Tamil Nadu

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Iykot Hitech Toolroom Limited** having its registered office at No.131/2, Thiruneermalai Road, Nagalkeni, Chrompet, Chennai- 600044, Tamil Nadu bearing CIN: L27209TN1991PLC021330 (hereinafter referred to as '**the Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C sub-clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year ended 31st March 2025.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on March 31, 2025 have been debarred or disqualified from being appointed or continuing as Directors of the Companies by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA) or any such other Statutory Authority.

S. No	Name of the Directors	DIN	Designation	Date of Original Appointment in the Company
1	Ms. Likhitta Dugar	09768742	Whole-Time Director	19-10-2022
2	Mr. Suresh Rajasekar	07706731	Independent Director	19-10-2022
3	Mr. Syed Munnawar Hussain	07939900	Independent Director	19-10-2022
4	Mr. Velli Paramasivam	09766538	Independent Director	19-10-2022
5	Mrs. Annjana Dugar	02189257	Non-Executive Director	19-10-2022



Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express our opinion on this, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai

Date: 04th August 2025

**For Lakshmmi Subramanian & Associates
Practicing Company Secretaries**



S. Vasudevan

Partner

FCS No. : 9495

CP No. : 27636

Peer Review Certificate No. 6608/2025

UDIN: F009495G000933726

CFO/ CEO CERTIFICATION

To,

**The Board of Directors,
IYKOT HITECH TOOLROOM LIMITED**

I Thinagaran Balakrishnan, Chief Financial Officer hereby certify that for the financial year, ending 31st March, 2025 on the basis of the review of the financial statements and the cash flow statement and to the best of my knowledge and belief:-

1. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which is fraudulent, illegal or violating of the Company's code of conduct.
4. I accept responsibility for establishing and maintaining Internal Controls and that I have evaluated the effectiveness of the Internal Control systems of the Company and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of Internal Controls, if any, of which I am aware and the steps I have taken or propose to take, to rectify these deficiencies.
5. I have indicated to the Auditors and Audit Committee:
 - a. Significant changes, if any, in the internal control over financial reporting during the year;
 - b. Significant changes, if any, in accounting policies, during the year and that the same have been disclosed in the notes to the financial statements, and
 - c. Instances of significant Fraud of which I have become aware and the involvement therein, if any, of the management or an employee, having a significant role in the Company's Internal Control system over financial reporting.

**Place: Chennai
Date: 04.08.2025**

For IYKOT HITECH TOOLROOM LIMITED

**Sd/
- Thinagaran
Balakrishnan Chief
Financial Officer**

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INDEPENDENT AUDITORS REPORT

To the members of M/s. IYKOT Hitech Toolroom Limited

Report on the Audit of the Financial Statements:

Opinion:

We have audited the accompanying financial statements of M/s. **IYKOT Hitech Toolroom Limited** ("the Company"), which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the Loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in

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accordance with the requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to

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continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

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- On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial.
- With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
 - a) The Company does not have any pending litigations on its financial position in its financial statements.
 - b) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the company.
 - d) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or any other sources or kinds of funds) by the company to or in any other persons or entity(is), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

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- e) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts no funds have been received by the company from any person(s) or entity(is), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of Ultimate Beneficiaries and based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the management under the sub clause (a) and (b) above, Contain any material misstatement.
- f) In Our opinion and according to the information and explanation given to us the remuneration paid by the company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not more than the limit laid down under section 197 of the Act. The ministry of corporate affairs has not prescribed other details under Section 197(16) Which are required to be commented upon by us.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the order.

Place: Chennai
Date: 22.05.2025



For KGS & ASSOCIATES
Chartered Accountants
Firm Reg:0108065

CA.A.ARUL BRIGHT
Partner
Membership No:209013
UDIN: 25209013BMIUBN6307

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ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT

Referring to paragraph 1 under the heading 'Report of Other Legal & Regulatory Requirement' of our report of event date to the financial statements of IYKOT Hitech Toolroom Limited for the year ended March 31st 2025:

- 1) (a) The company has maintained proper records showing full particulars, including quantitative details and the situation of property plant and equipment's. There are no intangible assets held by the company.

(b) These property, plant and equipment have been physically verified by the management in a phased manner, at regular interval, which in our opinion, is reasonable having regard to the size of the company and nature of its business and no material discrepancies between the book records and the physical fixed assets have been noticed.

(c) The company does not hold any immovable properties and hence clause (c) is not applicable.

(d) The Company have not revalued its Property, Plant and Equipments or intangible assets during the year under review.

(e) The Company is not holding any Property, Plant and Equipments under benami names and no proceedings have been initiated during the year or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 2) (a) As informed to us, the management has conducted physical verification of inventory (including inventory lying with third parties) at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. Discrepancies noticed on such physical verification is less than 10% in aggregate for each class of inventory and have been properly dealt with in the books of account.



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- (b) The Company had not availed any working capital loans from banks during the year against the security of the stock of inventories.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 about the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and based on our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025, for more than six months from the date when they became payable. According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

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(b) According to the information and explanations given to us and based on the records of the Company examined by us, there are no dues of Income-Tax, Customs Duty, Sales Tax, Service Tax, Goods and Services Tax, Value Added Tax, Excise Duty and Cess which have not been deposited on account of any dispute.

- 8) In our opinion and according to the information and explanations given to us, there are no transactions unrecorded previously in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the requirement to report on Clause 3(viii) of the Order does not apply to the Company.
- 9) The Company has not defaulted in the repayment of dues to banks as it has not taken any loan either from financial institutions or from the government and it has not issued any debentures.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised money by way of an initial public offer or further public offer including debt instruments and term Loans during the year. The company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year under audit. Accordingly, the provisions of clause 3 (x) (a) and 3(x) (b) of the Order do not apply to the Company and hence are not commented upon.
- 11) (a) During our examination of books and records of the company, carried out in accordance with the generally accepted audit procedures performed to report a true and fair view of the standalone financial statements, to the best of our knowledge and belief and as per the information and explanations given by the Management and the representations obtained from the Management, no material fraud on the company by its officers or employees has been noticed or reported during the year.
- (b) There is no report under sub-section (12) of section 143 of the Companies Act filed by us in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2020 with the Central Government during the year. According to the information and explanations given to us and records verified by us, the Secretarial Auditors have not filed a report in Form ADT-4 prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2020 with the Central Government.

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(c) According to the information and explanations given to us and records verified by us, there are nowhistle-blower complaints received by the Company during the year.

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of the Order do not apply to the Company.

13) In our opinion and according to the information and explanations given to us, based on verification of the records and approvals of the Audit Committee, the Company complies with Section 177 and Section 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone financial statements as required by the applicable accounting standards.

14) (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports of the Company issued till the date of this audit report, for the period under audit have been considered by us.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order do not apply to the Company and hence not commented upon.

16) (a) In our opinion, and according to the information and explanations given by the management and verified by us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, the requirement to report under clause (xvi) of the Order does not arise.

(b) The Company has not conducted any Non-Banking Financial or House Financing activities.

(c) The Company is not a core investment company as defined in the regulations made by the Reserve Bank of India. Accordingly, the requirement to report under clause (xvi) of the Order does not arise.

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- 17) The Company had incurred cash loss in the current year as well as in the immediately preceding financial year.
- 18) There is no resignation of the statutory auditor during the year under review. Accordingly, the requirement to report under clause 3 (xviii) of the Order does not arise.
- 19) According to the information and explanations given to us and based on the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, and other information accompanying the financial statements together with our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within one year from the balance sheet date will get discharged by the Company as and when they fall due.
- 20) According to the information and explanations given to us, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility do not apply to this Company and hence not commented upon.

For KGS & ASSOCIATES

Place: Chennai
Date: 22.05.2025



Chartered Accountants
Firm Reg:010806S

CA. A. ARUL BRIGHT
Partner
Membership No: 209013
UDIN: 25209013BMIUBN6307

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“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of M/s. lykot Hitech Toolroom Limited for the year ended March 31, 2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over the financial reporting of M/s. lykot Hitech Toolroom Limited (“the Company”) as of March 31, 2025, in conjunction with our audit of the IndAS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



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Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting, and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control as stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KGS & ASSOCIATES

Place: Chennai
Date: 22.05.2025



Chartered Accountants
Firm Reg:010806S

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Partner
Membership No:209013
UDIN: 25209013BMIUBN6307

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3. Thandalam : No.S-22, 2nd Floor, Block - 3, Manjari-Compact Home, No.230, Mevalurkuppam Village, Kancheepuram - 602 105, TN, India. Ph. +91 9444223526
4. Penukonda : Flat No.G1, Cosmas Block, Innovie Ace Apartment, Venkatreddypalli, Penukonda, Anathapuramu District - 515 110, AP, India. Ph. +91 9566170866

IYKOT HITECH TOOLROOM LIMITED			
Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044			
CIN: L27209TN1991PLC021330			
BALANCE SHEET AS AT MARCH 31, 2025			
	Notes	As at 31-03-2025	As at 31-03-2024
		₹ in '000	₹ in '000
ASSETS			
Non-Current assets			
Property, Plant & Equipment	2	8,691	11,212
Capital work-in-progress		-	-
Other intangible assets		-	-
Financial assets			
i. Investments			
ii. Loans	3	3,344	2,360
iii. Others (Bank deposits)		-	-
Non- Current Tax assets		-	-
Other non-current assets		-	-
		12,035	13,572
Current Assets			
Inventories	4	6,961	2,051
Financial assets			
i. Trade receivables	5	3,712	2,054
ii. Cash and Cash equivalents	6	3,352	16,598
iii. Loans	7	206	1,338
Other current assets	8	2,495	2,285
		16,725	24,326
Total Assets		28,760	37,899
EQUITY AND LIABILITIES			
Equity			
Equity share capital	8	48,165	30,420
Other equity	9	(21,766)	(18,410)
		26,399	12,010
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings			
Provisions		-	-
Deferred tax liabilities(net)	11	839	905
Other non-current liabilities	12	992	1,109
		1,831	2,014

Current liabilities			
Financial liabilities			
i. Borrowings	13	-	17,904
ii. Trade payables	14	1,631	5,295
iii. Other financial liabilities		-	-
Provisions	10	-	-
Other current liabilities	15	-1,101	675
		530	23,874
Total liabilities		2,361	25,888
Total equity and liabilities		28,760	37,899
Significant accounting policies	1		
As per our report of even date attached			
For KGS & ASSOCIATES	For IYKOT HITECH TOOLROOM LIMITED		
Chartered Accountants			
Sd/-			
	Sd/-	Sd/-	
CA.A.ARUL BRIGHT			
Partner	Likhitta Dugar	Velli Paramasivam	
Membership No. 209013	Whole Time Director	Director	
UDIN:25209013BMIUBN6307	DIN: 09768742	DIN: 09766538	
Place: Chennai			
Date: 22/05/2025	Sd/-	Sd/-	
	B.Thinagaran	Subramanian Sekhar	
	Chief Financial Officer	Company Secretary	

IYKOT HITECH TOOLROOM LIMITED				
Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044				
CIN: L27209TN1991PLC021330				
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025				
		Notes	Year ended 31-03-2025	Year ended 31-03-2024
			₹ in '000	₹ in '000
I	Revenue from Operations	16	50,126	13,338
II	Other Income	17	871	873
III	Total Income		50,997	14,211
IV	Expenses:			
	Cost of Material consumed	18	47,592	12,427
	Purchase of stock in trade			
	Change in inventories of finished goods, stock-in-trade, work-in-progress	19	(5,747)	(1,096)
	Employee Benefit Expense	20	4,914	6,351
	Finance costs	21	98	908
	Depreciation and amortisation expense	2	1,226	1,620
	Other expenses	22	13,433	13,870
	Total expenses		61,517	34,080
	Profit before exceptional items and tax		(10,520)	(19,869)
V	Exceptional items		-	-
VI	Profit before tax		(10,520)	(19,869)
VII	Tax expense			
VIII	i) Current tax		-	-
	ii) Relating to previous year			
	iii) Deferred tax		66.00	-
	Profit for the year after tax (VII-VIII)		(10,454)	(19,869)
IX	Other comprehensive income			
X	A. Items that will not be reclassified to profit or loss:			
	Remeasurements of post employment benefit obligations			
	Change in fair value of equity instruments			
	Income tax relating to these items			
	B. Items that will be reclassified to profit or loss:			
	Fair value changes on cash flow hedges			
	Income tax relating to these items			
	Other comprehensive income for the year, net of tax		-	-
	Total comprehensive income for the year		(10,454)	(19,869)
XI	Earnings per equity share			

XII	Basic & Diluted Earnings per share		-	-
			1.15	3.27
	As per our report of even date attached			
	For KGS & ASSOCIATES	For IYKOT HITECH TOOLROOM LIMITED		
	Chartered Accountants			
	Sd/-			
	CA.A.ARUL BRIGHT	Sd/-	Sd/-	
	Partner	Likhitta Dugar	Velli Paramasivam	
	Membership No. 209013	Whole Time Director	Director	
	UDIN:25209013BMIUBN6307	DIN: 09768742	DIN: 09766538	
	Place: Chennai			
	Date: 22/05/2025			
		Sd/-	Sd/-	
		B.Thinagaran	Subramanian Sekhar	
		Chief Financial Officer	Company Secretary	

IYKOT HITECH TOOLROOM LIMITED					
Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044					
CIN: L27209TN1991PLC021330					
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025					
		Year ended 31-03-2025		Year ended 31-03-2024	
		₹ in '000	₹ in '000	₹ in '000	₹ in '000
A.	Cash Flow from Operating Activities				
	Net Profit Before Tax and Extraordinary Items		(10,520)		(19,869)
	Add:				
	Depreciation and Amortisation for the year	1,226		1,620	
	(Profit)/ Loss on sale of fixed assets	(155)		780	
	Interest Income	(408)		(841)	
	Finance cost	98		908	
	Provision	-	761	-	2,465
	Operating Profit before Changes in Working Capital		<u>(9,759)</u>		<u>(17,404)</u>
	(Increase)/ Decrease in Working Capital				
	Inventories	(4,910)		(1,228)	
	Sundry Debtors	(1,657)		(1,503)	
	Loans and Advances	1,132		(1,304)	
	Other current assets	(210)		(1,380)	
	Current Liabilities	(3,664)		4,307	
	Other financial liabilities	(1,776)		(308)	
			(11,086)		(1,417)
	Cash generated from operations		(20,845)		(18,820)
	Less: Tax adjustments		-		-
	Net Cash Flow from Operating Activities (A)		(20,845)		(18,820)
B.	Cash Flow from Investing Activities				
	Purchase of Fixed Assets	(50)		(351)	
	Sale of Fixed Assets	1,500		588	
	Interest received	408		841	
	Dividend received	-		-	
	Net Cash Flow from Investing Activities (B)		1,858		1,078
C.	Cash Flow from Financing Activities				
	Borrowings:				
	Term loan availed/ (repaid)	-		-	

	Movement in Loans and advances	-984		1,323	
	Short-Term Borrowings availed/(repaid)	-17,904		17,904	
	Finance cost paid	(98)		(908)	
	Dividend paid				
	Dividend distribution tax paid				
	Non- Current Liabilities	-116.643		-1	
	Proceeds from rights issues	24,843			
	Net Cash Flow from Financing Activities (C)		5,741		18,318
D.	Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(13,246)		576
	Cash and Cash Equivalents at the Beginning of the year		16,597		16,022
	Cash and Cash Equivalents at the end of the year		3,352		16,598
	Increase/(Decrease) in Cash and Cash Equivalents		(13,246)		576
	As per our report of even date attached				
	For KGS & ASSOCIATES		For IYKOT HITECH TOOLROOM LTD		
	Chartered Accountants				
			Sd/-	Sd/-	
	Sd/-		Likhitta Dugar	Velli Paramasivam	
	CA.A.ARUL BRIGHT Partner		Whole Time Director	Director	
	Membership No. 209013 UDIN:25209013BMIUBN6307		DIN: 09768742	DIN: 09766538	
	Place: Chennai				
			Sd/-	Sd/-	
	Date: 22/05/2025		B.Thinagaran Chief Financial Officer	Subramanian Sekhar Company Secretary	

IYKOT HITECH TOOLROOM LIMITED		
Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044		
CIN: L27209TN1991PLC021330		
Statement of Change in Equity		
a.	Equity Share Capital	Rupees
		₹ in '000
	As at 01-04-2020	30,420
	Change in equity share capital	-
	As at 31-03-2021	30,420
	Change in equity share capital	-
	As at 31-03-2022	30,420
	Change in equity share capital	-
	As at 31-03-2023	30,420
	Change in equity share capital	-
	As at 31-03-2024	30,420
	Change in equity share capital	48,135
	As at 31-03-2025	48,165
b.	Other Equity	
		Reserves & Surplus
		Retained Earnings
	Balance as on 01-04-2020	10,428
	Add: Profit for the year 2020-21	340
	Less: Deductions during the year 2020-21	-
	Balance as at 31-03-2021	10,768
	Add: Profit for the year 2021-22	2,010
	Less: Deductions during the year 2021-22	-

	Balance as at 31-03-2022	12,777
	Less: Loss for the year 2022-23	(11,319)
	Add:Additions during the year 2022-23	-
	Less: Deductions during the year 2022-23	-
	Balance as at 31-03-2023	1,458
	Less: Loss for the year 2023-24	(19,869)
	Add:Additions during the year 2023-24	-
	Less: Deductions during the year 2023-24	-
	Balance as at 31-03-2024	(18,410)
	Less: Loss for the year 2024-25	(10,454)
	Add:Additions during the year 2024-25	-
	Less: Deductions during the year 2024-25	-
	Balance as at 31-03-2025	(28,864)

IYKOT HITECH TOOLROOM LIMITED										
Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044										
CIN: L27209TN1991PLC021330										
Notes on accounts										
2	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS									
	Description	Property, Plant & Equipment								
		Buildings	Plant and Machinery	Generator	Electrical Installations	Office Equipment	Furniture	Computers	Vehicles	Total
		1	2	3	4	5	6	7		8
	Cost of assets									
	Gross carrying value									
	as at 01-04-2024	2,921	66,885	792	4,169	1,772	1,289	2,371	-	81,315
	Additions	-	26	-	-	24	-	-	-	50
	Sub total	2,921	66,910	792	4,169	1,796	1,289	2,371	-	81,365
	Sales/deletion	-	1,345	-	-	-	-	-	-	1,345
	Total	2,921	65,565	792	4,169	1,796	1,289	2,371	-	80,020
	Depreciation/Amortisation									
	Up to 31.03.2024	1,196	58,144	702	3,823	1,670	1,125	2,324	-	67,264
	For the year	92	900	50	100	38	23	23	-	1,226
	Sub total	1,288	59,044	752	3,923	1,708	1,148	2,347	-	68,490
	Withdrawn on									
	assets sold/deleted	-	-	-	-	-	-	-	-	-
	Total	1,288	59,044	752	3,923	1,708	1,148	2,347	-	70,211
	Carrying value									

	As at 31-03-2025	1,633	6,521	40	246	88	140	24	-	8,690
	As at 31-03-2024	1,725	8,740	90	345	101	164	47	-	11,212

IYKOT HITECH TOOLROOM LIMITED			
Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044			
CIN: L27209TN1991PLC021330			
Notes to Balance sheet for the year ended March 31, 2025			
3	LOANS	As at March 31, 2025	As at March 31, 2024
		₹ in '000	₹ in '000
	(A) Loans and Advances (Unsecured and considered good)		
	(i) Security Deposits	1,604	620
	(ii) Advance for purchase of machinery	-	-
	(iii) Rent Advance	1,740	1,740
		3,344	2,360
4	Inventories		
	Raw Materials	-	837
	Finished Goods	6,961	1,214
	Consumables	-	-
		6,961	2,051
5	Trade Receivables		
	Secured, Considered good	-	-
	Unsecured, Considered good	3,712	2,054
	Doubtful		
		3,712	2,054
	Less: Allowance for bad and doubtful debts		
		3,712	2,054
6	Cash and Bank balances		
	Balance with Banks in Current accounts	3,349	1,627
	Cash on hand	3	16
	Deposits with Bank	-	14,955
		3,352	16,598
7	Loans and Advances (Short term)		
	(i) Staff Advance	260	255
	(ii) Other Advance	-	
		54	1,083
	(iii) Advance for purchase of machinery	-	-
		206	1,338

8	Other Current Assets		
	GST Advance	-	1,378
	(i) Prepaid Expenses	891	186
	(ii) Interest accrued on deposits	-	-
	(iii) TDS Receivable	167	722
	(IV) Listing Fees-Rights Issue	1,140	-
	(V) Others	296	-
		2,495	2,286

IYKOT HITECH TOOLROOM LIMITED					
Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044					
CIN: L27209TN1991PLC021330					
Notes to Balance sheet for the year ended March 31, 2025					
8	EQUITY SHARE CAPITAL				
	(a) Authorised, issued, subscribed and fully paid up				
	Particulars	As at 31.3.2025		As at 31.3.2024	
		Number	Rupees	Number	Rupees
	Authorised:				
	Equity Shares of Rs. 5 each	9,633	48,165	22,000	1,10,000
	(b) Issued, Subscribed and Fully paid up :	-	-	-	-
	Equity Shares of Rs. 5 each	6,084	30,420	6,084	30,420
	Partly Paid Up share	14,196	17,745	-	-
		20,280	48,165	6,084	30,420

(b) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year				
Particulars	As at 31.3.2025		As at 31.3.2024	
	Number	Rupees	Number	Rupees
Number of shares outstanding as at the beginning of the year	6,084	30,420	6,084	30,420
Shares issued during the year	14,196	17,745	-	-
Number of shares outstanding as at the end of the year	20,280	48,165	6,084	30,420
(c) (i) Rights and preferences attached to equity share				
Every shareholder is entitled to such rights as to attend and vote at the meeting of the shareholders to receive dividends distributed and also has a right in the residential interest of the assets of the Company. Every shareholder is also entitled to right of inspection of documents as provided in the Companies Act, 2013.				
(ii) There are no restrictions attached to equity shares.				

(d) Shareholder holding more than 5% shares at the end of the year					
Name of the shareholder	As at March 31, 2025		As at March 31, 2024		
	Number of Shares	Percentage	Number of Shares	Percentage	
PADAM DUGAR	4867	24.00%	Nil	Nil	
P ANNJANA DUGAR	4056	20.00%	11908	58.72%	
LIKHITTA DUGAR	2434	12.00%	1302	6.42%	
ANTARIKSH DUGAR	1855	9.15%	Nil	Nil	
ELECTRONICS CORPORATION OF TAMILNADU LTD	1582	7.88%	1582	7.88%	

IYKOT HITECH TOOLROOM LIMITED			
Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044			
CIN: L27209TN1991PLC021330			
Notes to Balance sheet for the year ended March 31, 2025			
9	Other Equity		
		As at March 31, 2025	As at March 31, 2024
		₹ in '000	₹ in '000
	Shares Premium	7,098	-
	Retained Earnings	(28,864)	(18,410)
		(21,766)	(18,410)
10	Provisions		
		As at 31-03-2025	As at 31-03-2024
		Current	Current
	Provision for Taxation (net of advance tax paid)	-	-
		-	-
11	Deferred tax liabilities		
	Movement in deferred tax:		
		Rs.	Rs.
	AS at 31-03-2021/2020		
	Charged/(credited) to P&L during 2021-22/2020-21		
	AS at 31-03-2022		
	Charged/(credited) to P&L during 2022-23/2021-22		
	AS at 31-03-2023		905
	Charged/(credited) to P&L during 2023-24/2022-23		-
	AS at 31-03-2024	905	905
	Charged/(credited) to P&L during 2024-25/2023-24	-66	
	AS at 31-03-2025	839	
12	Other non-current liabilities		
		As at March 31, 2025	As at March 31, 2024
	Unclaimed Dividend	664	664
	Advance for purchase of machinery	100	
	Security Deposits	228	445
		992	1,110
13	Current Liabilities - Financial Liabilities- Borrowings		
	Unsecured Loans from Directors	-	5,630
	Overdraft from Bank RBL Bank Ltd	-	12,274
	(Against the security of Fixed Deposits)		
	Total	-	17,904

14	Trade Payables		
	Due to enterprises other than Micro, Small and Medium Enterprises	1,631	5,295
		1,631	5,295
15	Other Current Liabilities		
	Other Payables	-	
		1,101	675
		-	
		1,101	675

IYKOT HITECH TOOLROOM LIMITED			
Regd. Office: Thiruneermalai Road, Chromepet, Chennai - 600 044			
CIN: L27209TN1991PLC021330			
Notes To Statement of Profit and Loss for the year ended March 31, 2025			
		Year ended	Year ended
		31-03-2025	31-03-2024
		₹ in '000	₹ in '000
16	REVENUE FROM OPERATIONS		
	Sale of Products	50,126	13,338
		50,126	13,338
17	OTHER INCOME		
	Interest Income	408	841
	Profit on sale of assets	155	-
	PP - Platform Margin	308	0
	Miscellaneous Income	-	32
		871	873
18	Cost of material consumed		
	Opening stock	837	705
	Add:		
	Purchase of Raw Materials and consumables	46,756	12,559
	Less: Closing Stock	-	837
		47,592	12,427
19	Change in inventories of finished goods, stock-in-trade, work-in-progress		
	Opening stock	1,214	118
	Less: Closing Stock	6,961	1,214
	Changes in Inventories during the year	(5,747)	(1,096)
20	Employee Benefit Expenses		
	Salary and Bonus Payments	2,863	4,399
	Contribution to Provident fund and Other funds	407	486
	Remuneration to Directors	1,260	1,260
	Staff & Workman welfare expenses	384	206
		4,914	6,351
21	Finance Cost		
	Bank Charges	19	12
	Interest paid to Bank	79	896
		98	908

22	Other expenses		
	Consumables & Standard parts	631	210
	Carriage Inwards	269	118
	Labour charges	71	449
	Power and fuel	2,155	2,685
	Repair and Maintenance-Building	-	358
	Repair and maintenance - Machinery	298	342
	Repair and maintenance - Others	257	82
	Rent	938	2,785
	Advertisement	1,512	110
	Business Promotion	1,663	1,219
	Insurance Premium	-	114
	Professional Services	63	1,006
	Service charges	28	454
	Local conveyance	2,434	1,605
	Travelling Expenses	603	63
	Foreign Travelling Expenses		-
	Postage & Courier	158	50
	Telephone & Internet Expenses	43	26
	Printing & Stationery	395	70
	Director's sitting fee	148	85
	Vehicles Maintenance	-	4
	Listing fees-stock exchange	314	350
	Carriage outwards	485	412
	Packing Materials	-	42
	Audit fee	415	150
	NSDL/CSDL Charges	133	61
	Loss on Sale of Assets	-	780
	Factory Maintenance	246	-
	Others	176	240
		-	-
		13,433	13,870

Statement of Change in Equity

a. Equity Share Capital

Rupees

As at 01-04-2020	3,04,20,000
Change in equity share capital	-
As at 31-03-2021	3,04,20,000
Change in equity share capital	-
As at 31-03-2022	3,04,20,000
Change in equity share capital	-
As at 31-03-2023	3,04,20,000
Change in equity share capital	-
As at 31-03-2024	3,04,20,000
Change in equity share capital	1,77,45,000
As at 31-03-2025	4,81,65,000

b. Other Equity

	Reserves & Surplus
	Retained Earnings
Balance as on 01-04-2020	1,04,27,840
Add: Profit for the year 2020-21	3,39,706
Less: Deductions during the year 2020-21	-
Balance as at 31-03-2021	1,07,67,546
Add: Profit for the year 2021-22	20,09,779
Less: Deductions during the year 2021-22	-
Balance as at 31-03-2022	1,27,77,325
Less: Loss for the year 2022-23	(1,13,18,966)
Add: Additions during the year 2022-23	-
Less: Deductions during the year 2022-23	-
Balance as at 31-03-2023	14,58,359
Less: Loss for the year 2023-24	(1,98,68,733)
Add: Additions during the year 2023-24	-
Less: Deductions during the year 2023-24	-
Balance as at 31-03-2024	(1,84,10,374)
Less: Loss for the year 2024-25	(1,04,53,907)
Add: Additions during the year 2024-25	-
Less: Deductions during the year 2024-25	-
Balance as at 31-03-2025	(2,88,64,281)



IVKOT HITECH TOOLROOM LIMITED

Notes on accounts

2

PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

Description	Property, Plant & Equipment							
	Buildings	Plant and Machinery	Generator	Electrical Installations	Office Equipment	Furniture	Computers	Vehicles
Cost of assets	1	2	3	4	5	6	7	
Gross carrying value as at 01-04-2024	29,20,528	6,68,84,573	7,91,513	41,68,741	17,71,785	12,88,811	23,70,976	-
Additions	-	25,600	-	-	24,064	-	-	-
Sub total	29,20,528	6,69,10,173	7,91,513	41,68,741	17,95,849	12,88,811	23,70,976	-
Sales/deletion	-	13,44,907	-	-	-	-	-	-
Total	29,20,528	6,55,65,266	7,91,513	41,68,741	17,95,849	12,88,811	23,70,976	8,00,19,789
Depreciation/Amortisation Up to 31.03.2024	11,95,536	5,81,44,204	7,01,807	38,23,289	16,70,378	11,25,082	23,24,208	-
For the year	92,483	8,99,908	50,129	99,762	37,841	23,310	23,017	-
Sub total	12,88,019	5,90,44,112	7,51,936	39,23,051	17,08,219	11,48,392	23,47,225	6,84,90,152
Withdrawn on assets sold/deleted	-	-	-	-	-	-	-	-
Total	12,88,019	5,90,44,112	7,51,936	39,23,051	17,08,219	11,48,392	23,47,225	7,02,10,954
Carrying value								
As at 31-03-2025	16,32,509	65,21,154	39,577	2,45,690	87,630	1,40,419	23,751	-
As at 31-03-2024	17,24,992	87,40,369	89,706	3,45,452	1,01,407	1,63,729	46,768	1,12,12,424



IYKOT HITECH TOOLROOM LTD
Notes to Balance sheet for the year ended March 31, 2025

	As at March 31, 2025	As at March 31, 2024
3 LOANS		
(A) Loans and Advances (Unsecured and considered good)		
(i) Security Deposits	16,03,980	6,19,760
(ii) Advance for purchase of machinery	-	-
(iii) Rent Advance	17,40,000	17,40,000
	<u>33,43,980</u>	<u>23,59,760</u>
4 Inventories		
Raw Materials	-	8,36,612
Finished Goods	69,60,952	12,14,443
Consumables	-	-
	<u>69,60,952</u>	<u>20,51,055</u>
5 Trade Receivables		
Secured, Considered good	-	-
Unsecured, Considered good	37,11,613	20,54,359
Doubtful	-	-
	<u>37,11,613</u>	<u>20,54,359</u>
Less: Allowance for bad and doubtful debts	-	-
	<u>37,11,613</u>	<u>20,54,359</u>
6 Cash and Bank balances		
Balance with Banks in Current accounts	33,48,528	16,26,673
Cash on hand	3,498	16,179
Deposits with Bank	-	1,49,54,936
	<u>33,52,026</u>	<u>1,65,97,788</u>
7 Loans and Advances (Short term)		
(i) Staff Advance	2,59,702	2,54,702
(ii) Other Advance	-53,900	10,83,341
(iii) Advance for purchase of machinery	-	-
	<u>2,05,802</u>	<u>13,38,043</u>
8 Other Current Assets		
GST Advance	-	13,77,531
(i) Prepaid Expenses	8,91,424	1,85,545
(ii) Interest accrued on deposits	-	-
(iii) TDS Receivable	1,66,878	7,22,433
(IV) Listing Fees-Rights Issues	11,40,000	-
(V) Others	2,96,349	-
	<u>24,94,651</u>	<u>22,85,508</u>



IVKOT HITECH TOOLROOM LIMITED
Notes to Balance sheet for the year ended March 31, 2025

8 EQUITY SHARE CAPITAL

(a) Authorised, issued, subscribed and fully paid up

Particulars	As at 31.3.2025		As at 31.3.2024	
	Number	Rupees	Number	Rupees
Authorised:				
Equity Shares of Rs. 5 each	96,33,000	4,81,65,000	2,20,00,000	11,00,00,000
(b) Issued, Subscribed and Fully paid up :				
Equity Shares of Rs. 5 each	60,84,000	3,04,20,000	60,84,000	3,04,20,000
Partly Paid Up share	1,41,96,000	1,77,45,000		
	2,02,80,000	4,81,65,000	60,84,000	3,04,20,000

(b) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31.3.2025		As at 31.3.2024	
	Number	Rupees	Number	Rupees
Number of shares outstanding as at the beginning of the year	60,84,000	3,04,20,000	60,84,000	3,04,20,000
Shares issued during the year	1,41,96,000	1,77,45,000	-	-
Number of shares outstanding as at the end of the year	2,02,80,000	4,81,65,000	60,84,000	3,04,20,000

(c) (i) Rights and preferences attached to equity share

Every shareholder is entitled to such rights as to attend and vote at the meeting of the shareholders to receive dividends distributed and also has a right in the residential interest of the assets of the Company. Every shareholder is also entitled to right of inspection of documents as provided in the Companies Act, 2013.

(ii) There are no restrictions attached to equity shares.

(d) Shareholder holding more than 5% shares at the end of the year

Name of the shareholder	As at March 31, 2025		As at March 31, 2024	
	Number of Shares	Percentage	Number of Shares	Percentage
PADAM DUGAR	4867200	24.00%	Nil	Nil
P ANNJANA DUGAR	4056000	20.00%	11907953	58.72%
LIKHITTA DUGAR	2433600	12.00%	1301900	6.42%
ANTARIKSH DUGAR	1854625	9.15%	Nil	Nil
ELECTRONICS CORPORATION OF TAMILNADU LTD	1581600	7.88%	1581600	7.88%



IYKOT HITECH TOOLROOM LTD

Notes to Balance sheet for the year ended March 31, 2025

9 Other Equity

	As at March 31, 2025	As at March 31, 2024
Shares Premium	70,98,000	-
Retained Earnings	(2,88,64,281)	(1,84,10,374)
	(2,17,66,281)	(1,84,10,374)

10 Provisions

	As at 31-03-2025 Current	As at 31-03-2024 Current
Provision for Taxation (net of advance tax paid)	-	-
	-	-

11 Deferred tax liabilities

Movement in deferred tax:

	Rs.	Rs.
AS at 31-03-2021/2020		
Charged/(credited) to P&L during 2021-22/2020-21		
AS at 31-03-2022		
Charged/(credited) to P&L during 2022-23/2021-22		
AS at 31-03-2023		9,05,287
Charged/(credited) to P&L during 2023-24/2022-23		-
AS at 31-03-2024	9,05,287	9,05,287
Charged/(credited) to P&L during 2024-25/2023-24	-66,159	
AS at 31-03-2025	8,39,128	

12 Other non-current liabilities

	As at March 31, 2025	As at March 31, 2024
Unclaimed Dividend	6,64,335	6,64,335
Advance for purchase of machinery	1,00,000	
Security Deposits	2,27,590	4,45,233
	9,91,925	11,09,568

13 Current Liabilities - Financial Liabilities- Borrowings

Unsecured Loans from Directors	-	56,30,000
Overdraft from Bank RBL Bank Ltd (Against the security of Fixed Deposits)	-	1,22,73,804
Total	-	1,79,03,804

14 Trade Payables

Due to enterprises other than Micro, Small and Medium Enterprises	16,30,965	52,95,252
	16,30,965	52,95,252

15 Other Current Liabilities

Other Payables	-11,00,982	6,75,401
	-11,00,982	6,75,401



IYKOT HITECH TOOLROOM LTD

Notes To Statement of Profit and Loss for the year ended March 31, 2025

	(Amount)	
	Year ended 31-03-2025	Year ended 31-03-2024
16 REVENUE FROM OPERATIONS		
Sale of Products	5,01,25,830	1,33,38,188
	5,01,25,830	1,33,38,188
17 OTHER INCOME		
Interest Income	4,07,859	8,41,443
Profit on sale of assets	1,55,093	-
PP - Platform Margin	3,08,422	0
Miscellaneous Income	-	31706
	8,71,374	8,73,149
18 Cost of material consumed		
Opening stock	8,36,612	7,04,959
Add:		
Purchase of Raw Materials and consumables	4,67,55,580	1,25,58,965
Less: Closing Stock	-	8,36,612
	4,75,92,192	1,24,27,312
19 Change in inventories of finished goods, stock-in-trade, work-in-progress		
Opening stock	12,14,443	1,18,181
Less: Closing Stock	69,60,952	12,14,443
Changes in Inventories during the year	(57,46,509)	(10,96,262)
20 Employee Benefit Expenses		
Salary and Bonus Payments	28,62,921	43,98,901
Contribution to Provident fund and Other funds	4,07,300	4,86,225
Remuneration to Directors	12,60,000	12,60,000
Staff & Workman welfare expenses	3,84,000	2,06,347
	49,14,221	63,51,473
21 Finance Cost		
Bank Charges	19,018	12,036
Interest paid to Bank	78,773	8,95,515
	97,791	9,07,551



IYKOT HITECH TOOLROOM LTD

Notes To Statement of Profit and Loss for the year ended March 31, 2025

(Amount in Rs.)

	Year ended 31-03-2025	Year ended 31-03-2024
22 Other expenses		
Consumables & Standard parts	6,30,615	2,10,430
Carriage Inwards	2,69,494	1,18,365
Labour charges	71,295	4,49,133
Power and fuel	21,54,941	26,84,411
Repair and Maintenance-Building	-	3,58,315
Repair and maintenance - Machinery	2,97,985	3,41,648
Repair and maintenance - Others	2,56,885	82,004
Rent	9,38,026	27,84,890
Advertisement	15,11,817	1,10,157
Business Promotion	16,62,587	12,19,333
Insurance Premium	-	1,14,296
Professional Services	62,540	10,06,319
Service charges	28,000	4,53,746
Local conveyance	24,33,796	16,05,167
Travelling Expenses	6,02,968	62,623
Postage & Courier	1,57,650	50,197
Telephone & Internet Expenses	42,813	26,370
Printing & Stationery	3,95,048	70,065
Director's sitting fee	1,47,500	85,000
Vehicles Maintenance	-	3,826
Listing fees-stock exchange	3,13,810	3,50,000
Carriage outwards	4,85,135	4,12,122
Packing Materials	-	41,963
Audit fee	4,15,000	1,50,000
NSDL/CSDL Charges	1,33,259	61,025
Loss on Sale of Assets	-	7,79,581
Factory Maintenance	2,45,995	-
Others	1,75,968	2,39,512
	1,34,33,126	1,38,70,495





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NOTES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

a.) Brief description of the company

Iykot Hitech Toolroom Limited is a public limited company incorporated and domiciled in India and engaged integrated commercial toolrooms and related activities.

b.) Basis of preparation:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act), Companies (Indian Accounting Standards) Rules, 2015, and other relevant provisions of the Act.

The financial statements have been prepared on the historical cost convention under the accrual basis of accounting except for certain financial assets and liabilities (as per accounting policy), measured at fair value.

c) Use of estimates

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amounts reflected in financial statements and notes thereto. The management believes that these estimates are reasonable and prudent. However, the actual result could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future.

This note provides an overview of the areas that involved a higher degree of judgment or complexity, and of items more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in the relevant notes together with information about the basis of calculation for each affected line in the financial statements.

MATERIAL ACCOUNTING POLICIES

The material accounting policies used in the preparation of the standalone financial statements have been included in the relevant notes to the standalone financial statements.

The accounting policies mentioned herein relate to the standalone financial statements of the Company.

The Company uses the following critical accounting judgments, estimates, and assumptions in the preparation of its financial statements:





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i. Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and net of returns, trade allowances, rebates, and amounts collected on behalf of third parties. It excludes the value of GST

Sale of products

Revenue from the sale of products is recognized when significant risks and rewards of ownership pass to the customer, as per the terms of the contract and it is probable that the economic benefits associated with the transaction will flow to the Company.

ii. Property, Plant, and Equipment

All items of Property, Plant and Equipment are stated at cost of acquisition or construction less accumulated depreciation/ amortization and impairment, if any. Cost includes purchase price, taxes and duties, labour cost, and directly attributable overheads incurred up to the date the asset is ready for its intended use. However, cost excludes GST to the extent credit of tax is availed of.

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefit associated with the item flows to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Profit and Loss during the reporting period in which they are incurred.

iii. Depreciation and amortization

- 1) Depreciation on tangible fixed assets is charged over the estimated useful life of the asset or part of the asset (after considering double/triple shift), on a straight-line method, in accordance with Part A of Schedule II of the Companies Act, 2013. On tangible fixed assets added/disposed off during the year, depreciation is charged on a pro-rata basis from the date of addition/till the date of disposal.
- 2) Tools used are depreciated based on the quantity of components manufactured and the life of the tools, subject to a maximum of 5 years.
- 3) Residual values and lives are reviewed, and adjusted, if appropriate, for each reporting period.





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- 4) Depreciation in respect of tangible assets costing less than Rs. 5000/- is provided at 100%.

iv. Inventories

Inventories are valued at the lower of cost and net realizable value.

- 1) Cost of raw materials, components, stores, spares, work-in-progress, and finished goods are ascertained on a moving average basis.
- 2) Cost of finished goods and work-in-progress comprise direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenditure, the latter being allocated based on normal operating capacity. Costs are assigned to individual items of inventory based on weighted average costs. Costs of purchased inventory are determined after deducting rebates and discounts. Net realizable value is determined as the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Materials and supplies held for use in the production of inventories are not written down if the finished products in which they will be used are expected to be sold at or above cost. Slow and non-moving material, obsolescence, and defective inventories are duly provided for.

v. Employee benefits

a. Short-term obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' service up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet. Such liabilities are disposed of by way of monthly contributions to the fund administered by the Regional Provident Commissioner, Tamilnadu, and the Employees' State Insurance Corporation, Tamilnadu Regional Office.

b. Other long-term employee benefits:

The liabilities for earned leave are settled on a cash payment basis as and when the same arises. Liability towards Gratuity is provided in the books on an accrual basis.





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vi. Cash and Cash equivalents

For presentation in the cash flows, cash and cash equivalents include cash on hand, deposits held at calls with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within current liabilities in the balance sheet.

vii. Trade receivables

Trade receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.

viii. Taxes on Income

Tax expense comprises current and deferred taxes.

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and unused tax losses.

The current income tax charge is calculated based on the tax laws enacted or substantively enacted at the end of the reporting period. The management periodically evaluates positions taken in tax returns for situations in which applicable tax regulation is subject to Interpretation. It establishes provisions where appropriate based on amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in financial statements. However, deferred tax liabilities are not recognized if they arise from the initial recognition of goodwill. Deferred income tax is not accounted for if it arises from the initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the deferred income tax asset is realized or the deferred income tax liability is settled.





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Deferred tax assets are recognized only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in the other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

ix. Provisions

A provision is recorded when the Company has a present legal or constructive obligation as a result of past events, an outflow of resources would probably be required to settle the obligation and the amount can be reasonably estimated. The estimated liability for product warranties is recorded when products are sold on technical evaluation.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is the pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

x. Borrowings

Borrowings are initially recognized at fair value, net of transaction cost incurred. Borrowings are subsequently measured at amortized cost. Any difference between proceeds (net of transaction cost) and the redemption amount is recognized in profit or loss throughout the borrowings using the effective interest method. Fees paid on the established loan facilities are recognized as the transaction cost of the loan, to the extent that some or all of the facilities will probably be drawn down.

Borrowings are discharged from the balance sheet when the obligation specified in the contract is discharged, cancelled, or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss as other gain/ (loss).

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.





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xi. Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

Cash and Cash equivalent are treated as current unless restricted from being exchanged or used to settle a liability for at least twelve months. In respect of other assets, it is treated as current when it is expected to be realized or intended to be sold or consumed in the normal operating cycle. It is held primarily for trading, expected to be realized within twelve months after the reporting date. All other assets are classified as non-current.

A liability is treated as current when expected to be settled in the normal operating cycle. it is held primarily for trading. it is due to be settled within twelve months after the reporting period. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.





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xii. Earnings per Share (EPS)

Basic earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit after tax as adjusted for dividend, interest, and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

As per our report attached hereto

For and on behalf of the board

**For KGS & ASSOCIATES
Chartered Accountants
Firm Reg: 010806S**

IYKOT HITECH TOOLROOM LTD

**C.A.A. Arul Bright
Partner**

**Ms. LIKHITTA DUGAR
Executive Director
DIN: 09768742**

**Velli Paramasivam
Director
DIN: 09766538**

**Membership No. 209013
UDIN: 25209013BMIUBN6307**

Date: 22.05.2025

Place: Chennai



**Mr. B. Thinagaran
Chief Financial Officer**

**Mr. Subramanian Sekhar
Company Secretary**



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23. OTHER NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

I. Quantitative Particulars

1.

Particular of finished goods		Opening Stock	Production/Purchases	Sales	Closing Stock
Components	2024-25	12537	382054	390356	4235
	2023-24	4797	60337	52597	12537

2. Raw Materials Consumption

A B S Polymer;

Particulars	2024-25		2023-24	
	Qty (in Kgs)	Qty (in Kgs)	Qty (in Kgs)	Qty (in Kgs)
Opening Stock	13800	1346	68,664	Nil
Purchases	40553	0	NIL	1585
Sub- total	54353	421	68,664	1585
Less: Closing Stock	0	925	13800	1346
Consumption	54363	421	54,864	239

3. Details of Raw Materials & Standard Parts Consumption:

Particulars	2024-25	2023-24
Imported	Nil	Nil
Indigenous (100%)	4,45,140	1,24,27,312

4. Foreign Currency Expenditure:

Particulars	2024-25	2023-24
Travelling Expenses	Nil	Nil
Plant & Machinery	Nil	Nil





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5. Foreign Currency Earnings:

Particulars	2024-25	2023-24
Sale of Goods & Services – Export Sales	1,04,452	Nil

6. Auditor Remuneration:

Particulars	2024-25	2023-24
For audit	2,00,000	1,10,000
For Taxation	30,000	25,000
For Other Matters	20,000	15,000

II. Disclosure Applicable to the company under other mandatory Accounting Standards:

1. Segment Reporting

During the year the company is engaged in the business of integrated commercial tool room and related activities. There are no separate reportable segments as per Ind AS 108 and therefore segment reporting is not applicable.

2. Related party Diclosures

a) Name of Relate Parties and description of Relationship

Key Managerial Personnel:-

- Mrs. Annjana Dugar – Chairperson
- Ms. Likhitta Dugar – Executive Director
- Mr. S. Iyempandi – Ex. Managing Director
- Mr. N. S. P. Kolappan – Ex-Director
- Mr. Antariksh Dugar – Relative of Director

Enterprises with common key Management Personal – Hitech Computers & Systems Pvt Ltd





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b) Details of transactions with Related party for the year

	2024-25	2023-24
i. Remuneration Paid		
Ms.Likhitta Dugar	12,60,000	12,60,000
Mr.Antariksh Dugar	3,84,000	2,28,000
ii. Sitting Fees Paid to Directors		85,000
iii. Car Hire Charges: Mrs.Annjana Dugar	13,80,000	13,80,000

c) Balances with related party as at year end payables

	2024-25	2023-24
Mrs.Annjana Dugar	0	54,00,000
Car Hire Charges: Mrs.Annjana Dugar	1,12,700	2,30,000
Ms. Likhitta Dugar	94,200	0

3. Earning Per Share

(a) Basic Earning Per Share	Year Ended	Year Ended
	2024-25	2023-24
Profit/(Loss) after tax	(1,04,53,907)	(1,98,68,733)
No.of Equity Shares	90,82,147 (Weighted Average Shares)	60,84,000
Face Value Per Shares	5.00	5.00
Earning/(Loss) Per Share	(1.15)	(3.27)

4. The Company accounts for Employees' Gratuity as and when the claim arises and makes the payment. However, the liability towards gratuity up to March 31,2025 as per the provisions of the Payment of Gratuity Act is Rs.39,25,320/- (Previous year: Rs.39,25,320/-) – on an accrual basis and yet to be provided for in the accounts.





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5. DISCLOSURE UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2206

Based on the information and records available with the Company, the Company has not paid any interest during the year to any parties who are classified as Micro, Small, and Medium Enterprises on account of default in payment of their dues. Also no amounts are outstanding as on 31.03.2025 over Rs.1,00,000/- to any party classified as Micro, Small, and Medium Enterprises.

	2024-25	2023-24
(i) The Principal amount and interest due thereon to any supplier as at the end of each accounting year	Nil	
(ii) The amount of interest by the buyer in terms of Section 16 of the Act along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act.	Nil	Nil
(iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	Nil	Nil
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of the MSME Development Act, 2006.	Nil	Nil

6. ADDITIONAL REGULATORY DISCLOSURES AS PER SCHEDULE III OF COPANIES ACT, 2013

- I. The Company do not own any immovable properties in its name and consequently holding the title deeds relating to the same are not applicable to it.
- II. The Company does not have any investment in property





IYKOT HITECH TOOLROOM LIMITED

Corporate Identification Number: L27209TN1991PLC021330

Registered Office: 131/2, Thiruneermalai Road, Nagalkeni, Chrompet, Chennai – 600 044 Tamil Nadu, India

Tel. No. +91 44 2260 2280; **E-mail:** info@iykot.com; **Website:** www.iykot.com

- III. As per the Company's accounting policy, Property, Plant and Equipment (including Right of Use Assets) and intangible assets are carried at historical cost (less accumulated depreciation & impairment, if any), hence the revaluation related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, is not applicable.
- IV. The Company has not granted any Loans or Advances in the nature of loan to promoters, Directors, KMPs and the related parties (As per Companies Act, 2013), which are repayable on demand or without specifying any terms or period of repayments.
- V. No Proceeding have been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- VI. The Company does not have any sanctioned facilities from Banks based on the security of Current Assets.
- VII. The Company has adhered to debt repayment and interest service obligations on time. Willful defaulter-related disclosures requires as per Additional Regulatory Information of Schedule III (Revise) to the Companies Act, is not Applicable.
- VIII. There are no transactions with the Companies whose names are struck off under Section 248 of The Companies Act, 2013 or Section 560 of the Companies Act, 1956 during the year ended March 31, 2025.
- IX. The Company does not have any requirement for filing registration or satisfaction of charges with the Registrar of Companies. No registration or satisfaction is pending at the year ended 31st March 2025
- X. The Company does not have any investment in another company and hence reporting on compliance with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.





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- XI. No scheme of arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013.
- XII. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
 - b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
- XIII. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.
- XIV. The Company has not operated in any cryptocurrency or Virtual Currency transactions.
- XV. During the year the Company has not disclosed or surrendered, any income other than the income recognized in the books of accounts in the tax assessments under the Income Tax Act, 1961.





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7. KEY FINANCIAL RATIOS:

S.No	Particulars	As at 31-03-2025	As at 31-03-2024	Variance(%)
1	Current Ratio (Current Asset / Current Liabilities)	10.52	1.02	931.37%
2	Debt –Equity ratio	NA	1.49	NA
3	Debt service coverage ratio	NA	NA	NA
4	Return on equity (PAT/average shareholders fund)	(39.60)	(90.54%)	(56.26%)
5	Inventory turnover ratio	7.20	9.28	22.41%
6	Debtor's turnover ratio(Annual turnover/ Average debtors)	13.50	10.24	31.83%
7	Trade payables turnover ratio (Purchases/ Average trade payables)	28.67	4.00	616.75%
8	Net Capital turnover ratio (Sales/(Current Asset- Current Liabilities))	3.90	29.49	86.78%
9	Net profit ratio(PAT/Sales)	(20.99%)	(148.96%)	(85.91%)
10	Return on Capital employed (EBIT/(BV of Equity)	(39.85%)	(157.88%)	(74.75%)
11	Return on Investment (EBIT/ Total Assets)	(66.25%)	(50.03%)	(32.42%)





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8. Previous year's figures have been regrouped wherever necessary to confirm this year's classification.

Note '1' to '23' and Notes forming part of accounts form an integral part of Financial Statements.

As per our report attached hereto

For and on behalf of the board

**For KGS & ASSOCIATES
Chartered Accountants
Firm Reg: 010806S**

IYKOT HITECH TOOLROOM LTD

**CA.A.Arul Bright
Partner
Membership No.209013
UDIN:25209013BMIUBN6307**

**Ms.LIKHITTA DUGAR
Executive Director
DIN: 09768742**

**Velli Paramasivam
Director
DIN: 09766538**

Date: 22.05.2025

Place: Chennai



**Mr.B.Thinagaran
Chief Financial Officer**

**Mr.Subramanian Sekhar
Company Secretary**