



GE VERNOVA

August 4, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051

Code No. 522275

Symbol: GVT&D

Dear Sir/Madam,

GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)
L31102DL1957PLC193993

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Email id: secretarial.compliance@ge.com

Website:

<https://www.gevernova.com/regions/in/ge-td-india-limited>

Sub: Investor Presentation

This is in continuation to our letter dated August 1, 2025, intimating about participation of management of the Company in Nuvama India Conference 2025, schedule on August 6, 2025 & August 7, 2025. In this regard, please find enclosed presentation that will form part of the discussions during the meetings.

This is for your information and records.

For GE Vernova T&D India Limited
(Formerly known as GE T&D India Limited)

Shweta Mehta
Company Secretary & Compliance Officer
Membership No: A-18600
Contact No.: +91-120-5021500

GE VERNOVA T&D INDIA LTD
INVESTOR PRESENTATION

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OUTLINE

- Overview of GE Vernova T&D India Ltd
- Electrification and Decarbonization
- Market Opportunities
- Strong Financial Performance
- Way Forward

STARTING WORK ONLY WHEN IT IS SAFE



One Person...



One Process...



Global Impact...

Guided by our life saving rules

Meeting Growing Demand With Disciplined Execution



Well positioned to capture accelerating market opportunities



Enhancing capacity focusing on next-gen products, innovation and digitization



Robust financial performance through disciplined order booking and strong execution



Employees are greatest asset driving operational excellence and customer value

ACCELERATING THE ENERGY TRANSITION

127 BINR

As on 31/03/25
Order Backlog

+ 102% YoY

108 BINR

FY 24-25
Orders

+ 86% YoY

10.5 BINR

As on 31/03/25
Net Cash

8.3B Cash Generation

43 BINR

FY 24-25
Revenue

+ 35% YoY

8.2 BINR

FY 24-25
EBITDA Margin

2.6x FY 23-24

19.1 %

FY 24-25
EBITDA Margin %

+9% pts YoY

5

Manufacturing
Plants

1,697

No of Employees
as of 31/03/25

76

No of Countries
served

Spread in LATAM, South-East Asia, Europe,
Middle East and Africa

~50% of India's power flow is monitored through Digital Solutions provided by GE Vernova T&D India



GRID SYSTEMS INTEGRATION

- High Voltage Direct Current (HVDC)
- Alternating Current Systems (ACS)
- Flexible Alternating Current Transmission Systems (FACTS)
- Synchronous Condensers



POWER TRANSMISSION

- Power Transformers (PTR)
- Circuit Breakers (CBR)
- Gas Insulated Switchgears (GIS)
- Air Insulated Switchgears (AIS)



GRID AUTOMATION

- Substation Automation Systems (SAS)
- Protection Relays
- Phasor Measurement Units (PMUs)
- GridBeats™ - Digital Substations
- Substation SCADA & Telecontrol



ELECTRIFICATION SOFTWARE

- GridOS™ - Grid Orchestration Software
- AI/ML-driven automation
- Asset Performance Management (APM)
- Cybersecurity Solutions

Driving long-term customer value through differentiated technologies as demand continues to accelerate

PIONEERING T&D TECHNOLOGY IN INDIA



GIS supply

- Strong reference of GIS Bays in all voltages from 765kV to 66kV
- Delivered for multiple applications like Transmission, Oil & Gas, Industry, Data Centers



Power Transformers

~800 units of 765kV Power transformers delivered in India



± 800 kV HVDC

Turnkey project executed to transfer 3000MW Champa to Kurukshetra using HVDC technology



Grid Control Centers

- 100+ units delivered contributing to “Make in India” initiative.
- Delivered URTDSM, NTAMC, REMC, and ULDC in India



HV Equipments

First manufacturer in India for Current Transformer, Circuit Breakers Capacitor Voltage Transformer & Line Traps

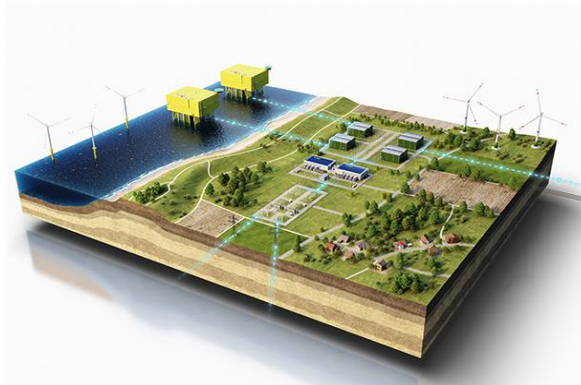


“Making in India” for the World

Worldwide exports covering over 60 countries in Asia, Europe, Latin America, Africa

NEW BREAKTHROUGH TECHNOLOGIES

LEADING-EDGE GRID TECHNOLOGIES for grid expansion, stability, and sustainability



Multi-terminal HVDC



FACTSFlex



SF6 Free Alternatives

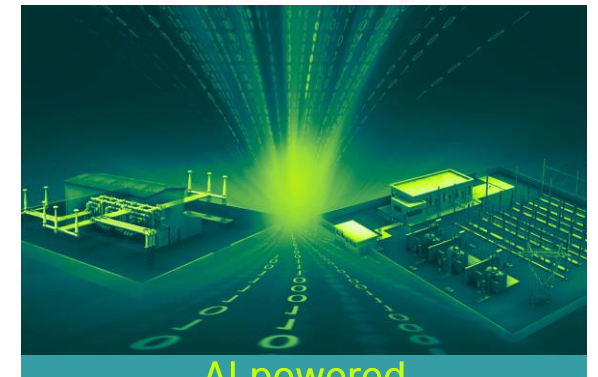
GRID SOFTWARE to modernize and orchestrate transmission sector for a secure and reliable grid



GridOS® Software



GridBeats®



AI powered
Autonomous Control

ALIGNING GE VERNOVA'S BUSINESS
SUCCESS WITH SUSTAINABILITY SUCCESS:

OUR SUSTAINABILITY FRAMEWORK

Catalyze access to more secure, sustainable, reliable, and affordable electricity, and help drive global economic development

LEADING GOALS



Be a leading provider of new power generating capacity and grid capacity for the world



Address electrification in regions underserved by reliable, affordable, and sustainable electricity



Support workforce development, with a focus on underserved populations globally

Innovate more while using less, safeguarding natural resources

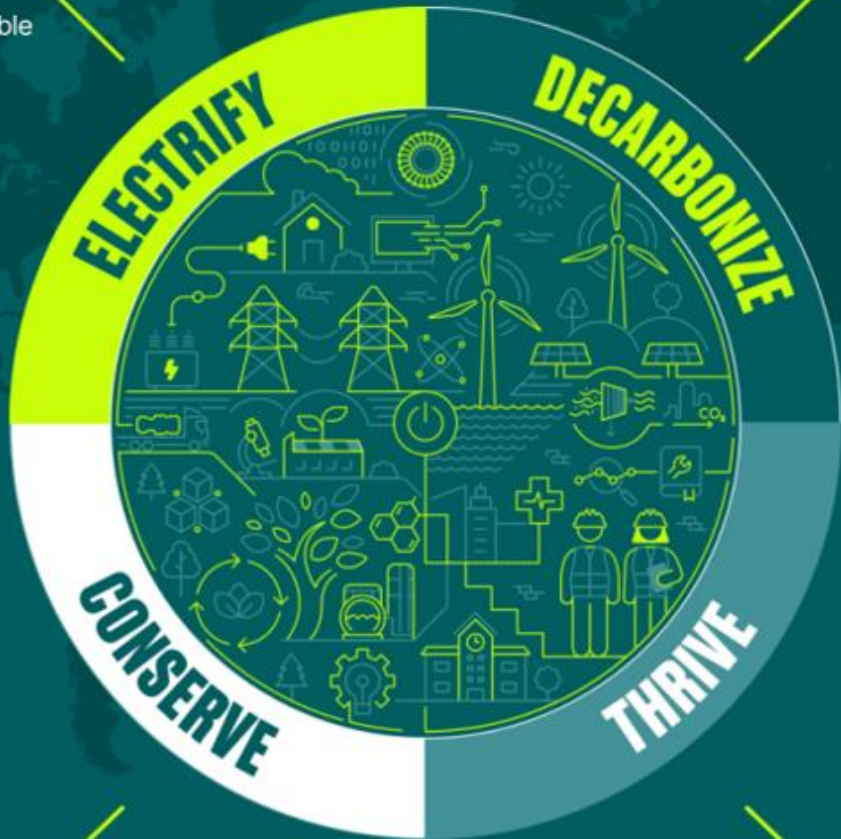
LEADING GOALS



Carbon neutrality for Scope 1 and 2 GHG emissions by 2030



90% of our top products covered by our 4R circularity framework by 2030



Invent, deploy, and service the technology to decarbonize and electrify the world

LEADING GOALS



Improve the trajectory on carbon intensity for near-term impact



Innovate toward our 2050 Scope 3 net zero ambition for use of sold products

Advance safe, responsible, and fair working conditions in our operations and across our value chain

LEADING GOALS



Fatality-free operations



Demonstrate progress on inclusive culture and equal employment opportunity for all employees



Embed and implement ethical decision-making into business decisions



Partner with suppliers to promote and uphold human rights in our value chain

Electrification & Decarbonization.....Offer Major Opportunities

ELECTRIFICATION

~750 MILLION

People lack access to electricity today

2x

Rise in data center demand;
>900TWh by 2030

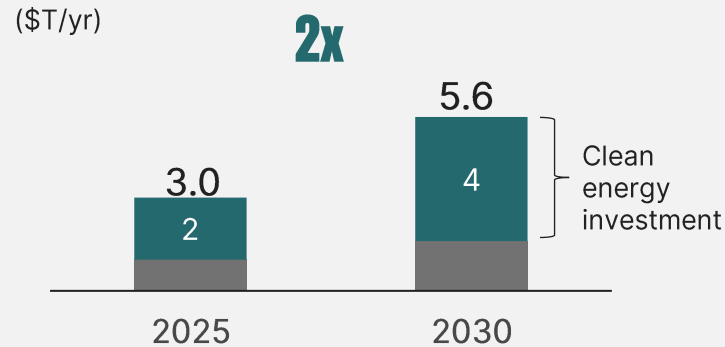
40%

EV share a/c all car sales by 2030;
>20% YoY growth in EV sales

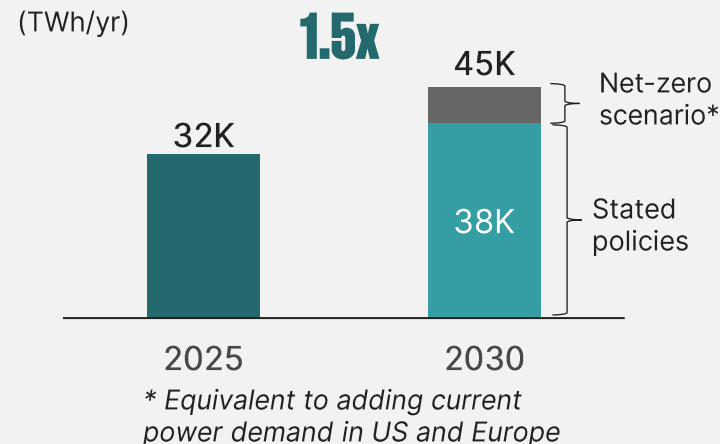
~ \$4T

Annual investment required in clean energy by 2030

Accelerating Global investment in clean energy



Global generation to grow



DECARBONIZATION

1/3rd

Coal supplies in Global electricity generation

800 GW

Of coal capacity outside of India & China

>4T\$

Of capital to replace coal GW

>130 countries

With net-zero commitments

Source: IEA World Energy Outlook 2024, Morgan Stanley Equity Research, Statista, Bloomberg New Energy Finance

Electrification & Decarbonization..... *India's Evolving Energy Landscape*

INDIA'S ENERGY GOALS DRIVING ELECTRIFICATION



One Grid, One Nation



Energy Independence by 2047



Net Zero by 2070

3rd

Projected global GDP rank by 2030

50%

Rise in per capita energy consumption in last 10 years

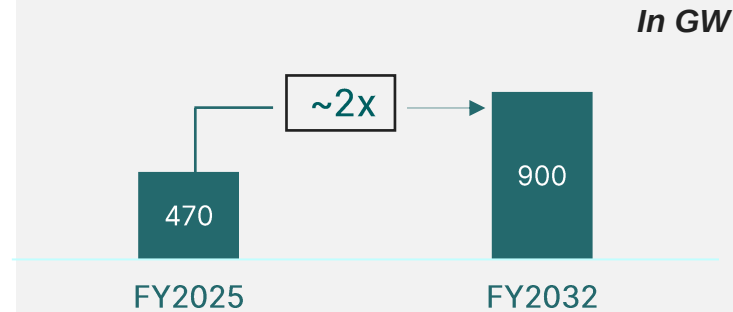
40%

Population in urban areas by 2030

30%

EV penetration by 2030

GENERATION GROWTH



250 GW to 458 GW

Peak power demand in 2024 vs 2032

32%

Projected coal-based generation by 2030, down from 52% in 2022

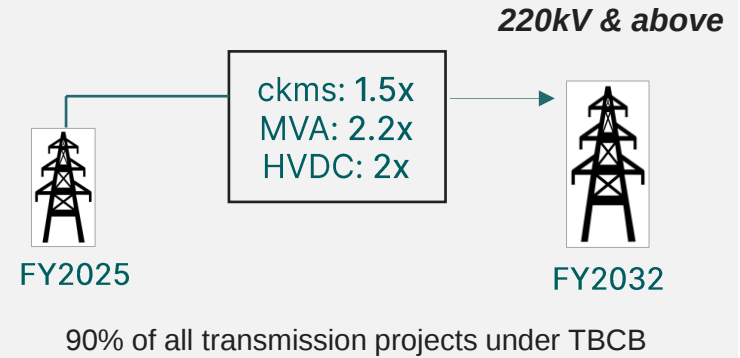
39 GW

Pumped Storage Projects by 2030

500 GW

Total Renewables contribution by 2032

TRANSMISSION GROWTH



110 B\$

Investment under NEP II plan

335 GW

ISTS planned to connect RE by 2030

+50 GW

Interregional Transfer Capacity Expansion

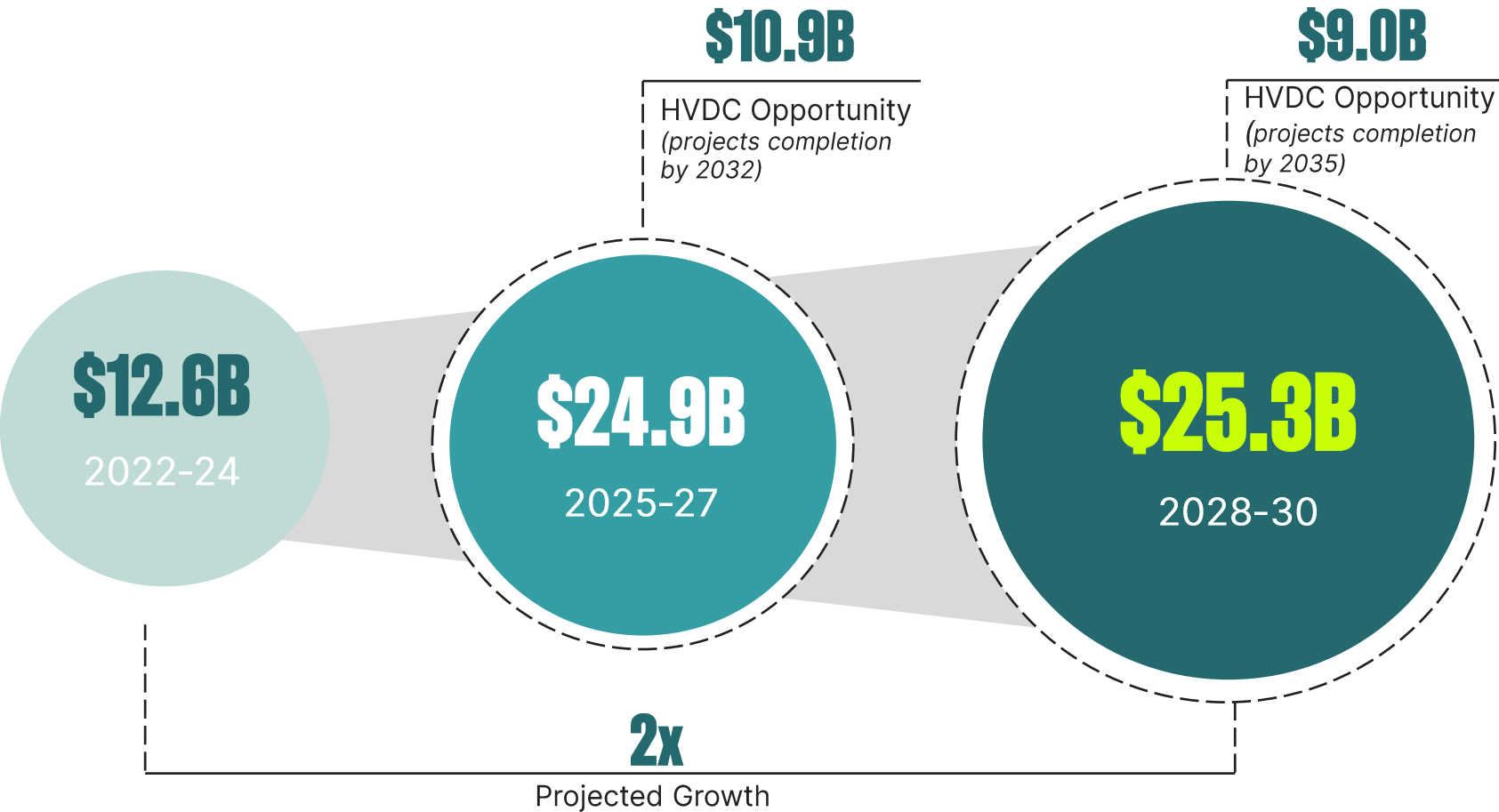
1.5x

Rise in cross-border transmission links by 2030

Source: Central Electricity Authority, National Electricity Plan II. Ministry of Power, Ministry of New & Renewable Energy

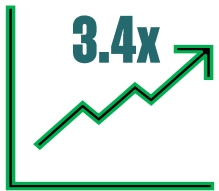
Market Opportunities..... *Favorable Indian Markets*

Investment in electrification is accelerating, HVDC to account for 40% of the market



GEVTDIL's 2030 served segment

\$9.8B

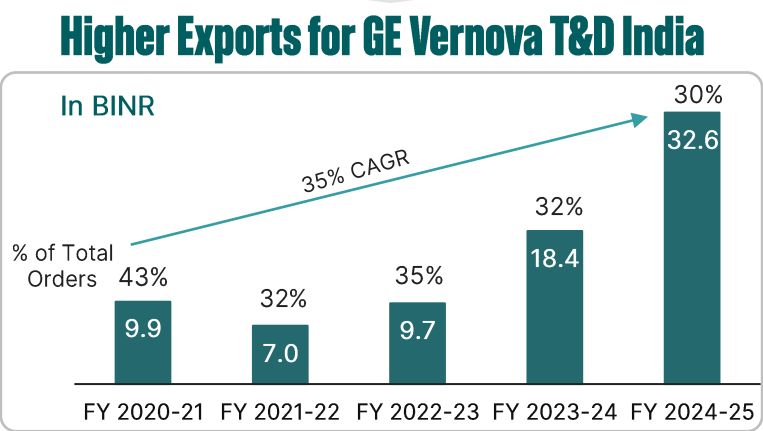
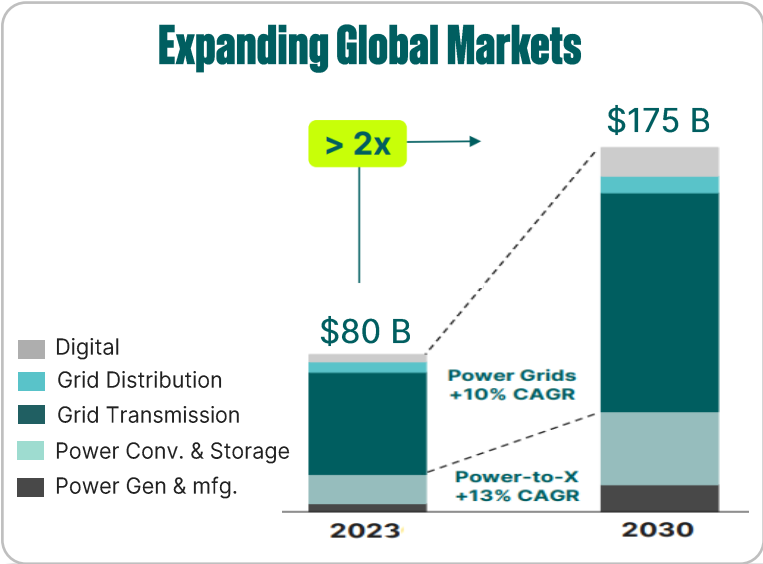


GEVTDIL's 2022 served segment

\$2.9B

Our addressable market growing on the back of increasing opportunities across HVDC, STATCOM, & AC Equipments

Market Opportunities..... Favorable Exports Markets



Our Export Reach

Gas Insulated Switchgear to 25+ countries	Circuit Breakers to 30+ countries
Relays to 60+ countries	Instrument Transformer to 40+ countries
Turnkey projects in South Asia	

Current Exports → South-East Asia Africa LATAM EU

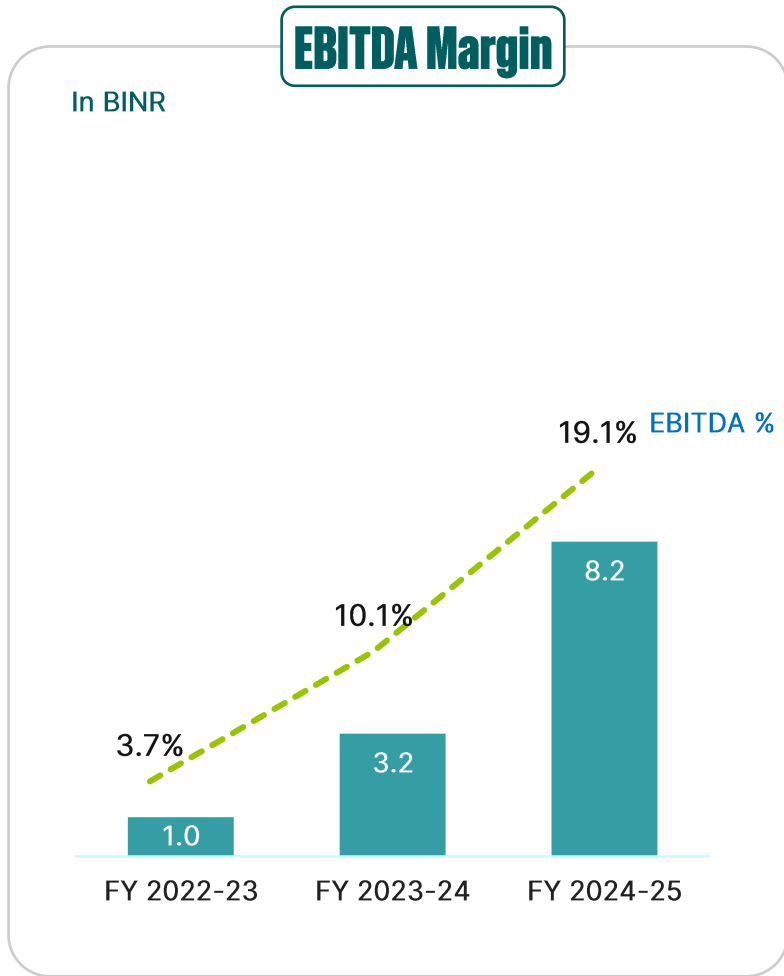
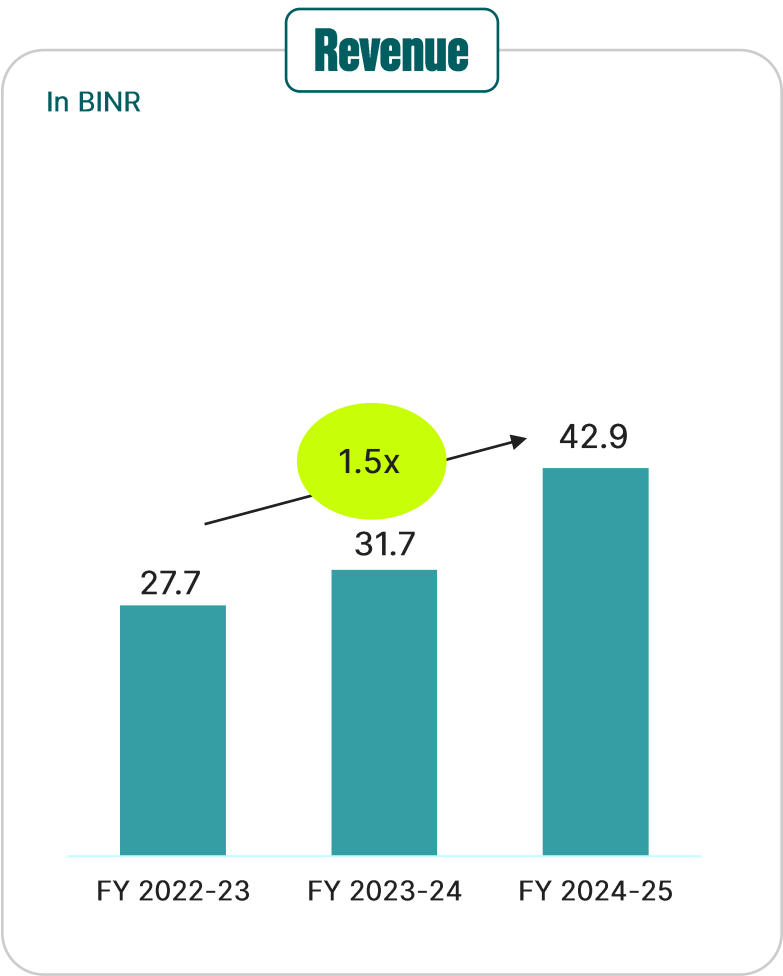
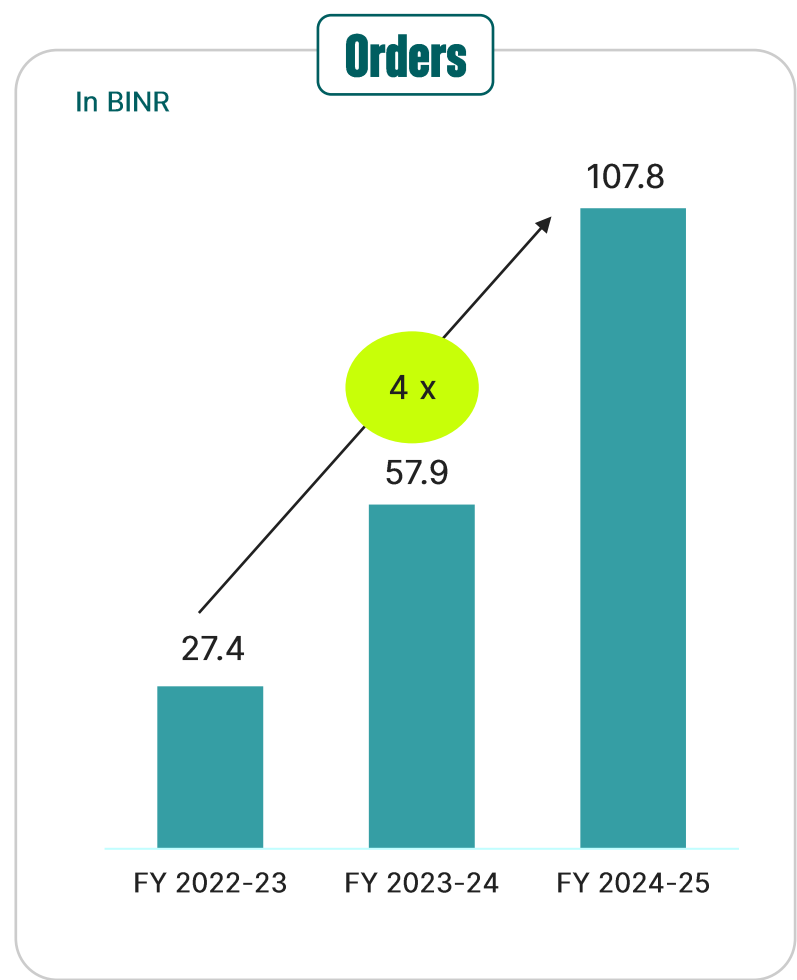
Our Export Ambitions

Gas Insulated Switchgear to 32+ countries	Circuit Breakers to 38+ countries
Relays to 70+ countries	Instrument Transformer to 45+ countries
Turnkey projects in South Asia	

Future Prospects → Part of EU Middle East

Strong Global demand providing tremendous export opportunities to GE Vernova T&D India

Strong Financial Performance..... 3 Years Of Financial Growth

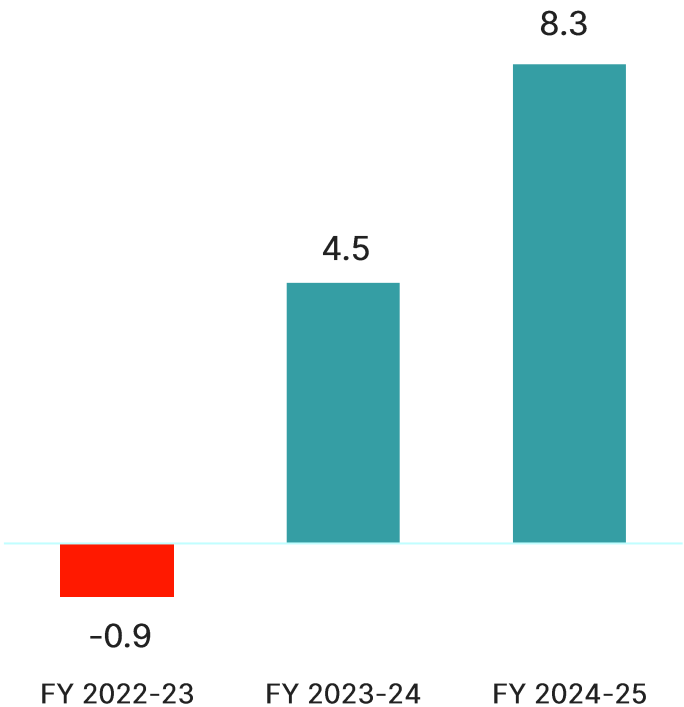


Secured Future growth with significant **Order in Hand of 127 BINR....**

Strong Financial Performance..... Cash Efficiency

Cash Generation

In BINR



12.2 BINR Cash Balance*



Dividend

1.3 BINR – Proposed Dividend for FY 2025-26



Capacity Expansion

1.4 BINR - New LCC & VSC Valve Line, Engineering & Test Lab Expansion
1.1 BINR – Improvement/ Enhancement in existing Capacity



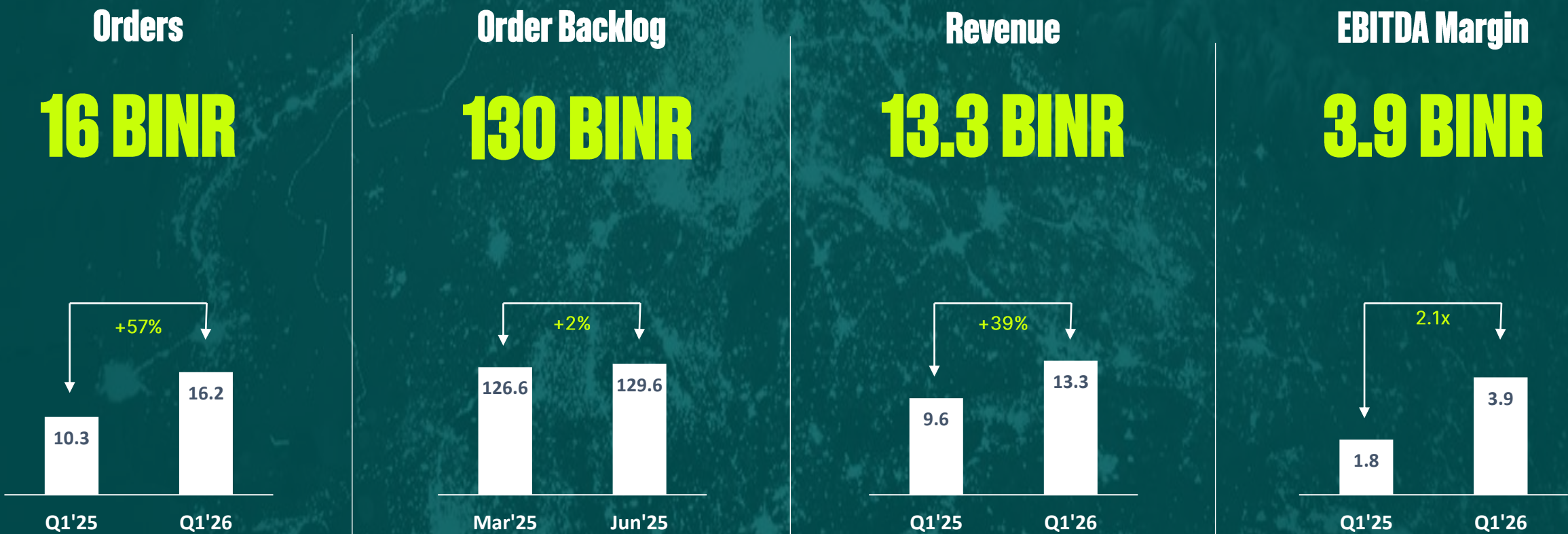
Strong Cash Position

8.4 BINR

*Cash Balance as on 30th June 2025

Disciplined Cash Utilization to ensure growth and return to shareholders

ACCELERATING THE ENERGY TRANSITION



Cash generation of 1.7 BINR during the quarter leading to available cash balance of 12.2 BINR

Way Forward....*Future Growth Avenues*



Target DC Networks

HVDC, STATCOM



Localization

STATCOM/HVDC Valves, Bushings, SF6 Components



Expand Capacity

Enhance capacity and expand engineering base



Boost Service

FACTS, Long term service agreements bundled with renovation solutions



Grow Exports

Qualify Indian factories for America, Europe and Middle East



Innovation & Digitization

Next-gen product platform GridOS, Deploy GridBeats solution – APM, Digital S/s, Cybersecurity

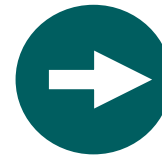
Way Forward....*Uniquely Positioned To Electrify And Decarbonize*

UNIQUELY POSITIONED

- ✓ Safety as #1 priority
- ✓ Sustainable operations
- ✓ World class products and technology
- ✓ Strong execution capabilities
- ✓ Strong team



STRONG MARKET OPPORTUNITIES IN INDIA AND GLOBE



POISED TO ELECTRIFY AND DECARBONIZE.... INDIA AND BEYOND





GE VERNOVA