

August 07, 2025

Corporate Relationship Department **BSE Limited**Phirozo Josiachhov Towars

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Script Code: 522281

**National Stock Exchange of India Limited** 

Exchange Plaza, Plot No. C-1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051

**Symbol: RAMRAT** 

<u>Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") – Investor Presentation</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we enclose herewith the Investor Presentation on the Business and financial performance of the Company for the quarter ended on June 30, 2025.

The presentation is also being hosted on the website of the Company at <a href="https://www.rrshramik.com">www.rrshramik.com</a>.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Ram Ratna Wires Limited

Saurabh Gupta AGM - Company Secretary M. No.: F13652

Encl: as above



# **RAM RATNA WIRES LIMITED**



This presentation and the accompanying slides (the "Presentation"), which have been prepared by **Ram Ratna Wires Limited** (the "Company'), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cashflows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

All Maps used in the presentation are not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.



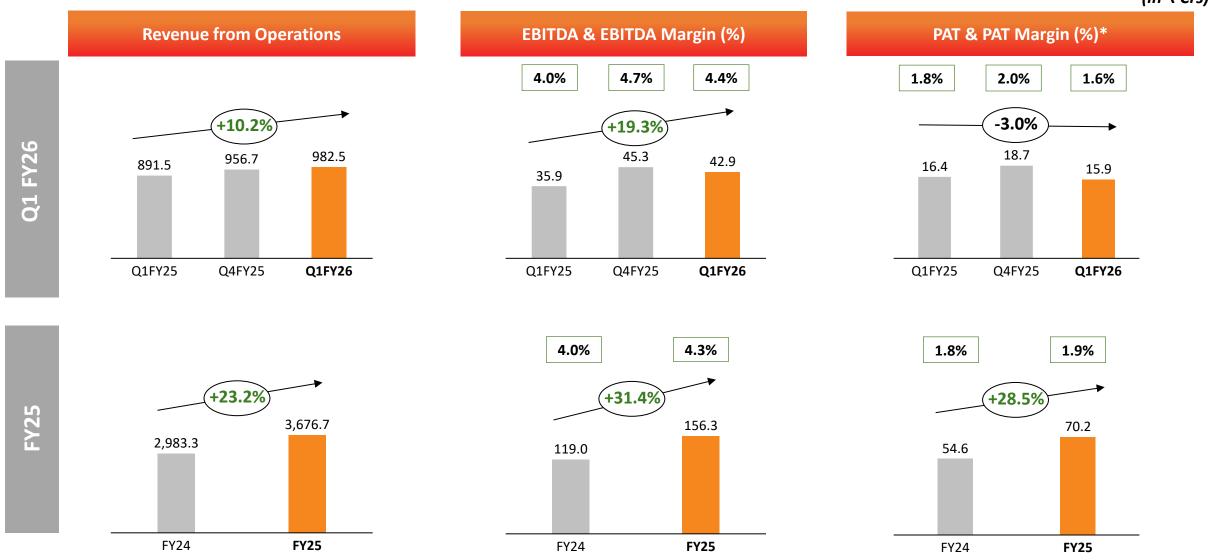
Ram Ratna Wires Ltd

Q1 FY26- Financial Highlights

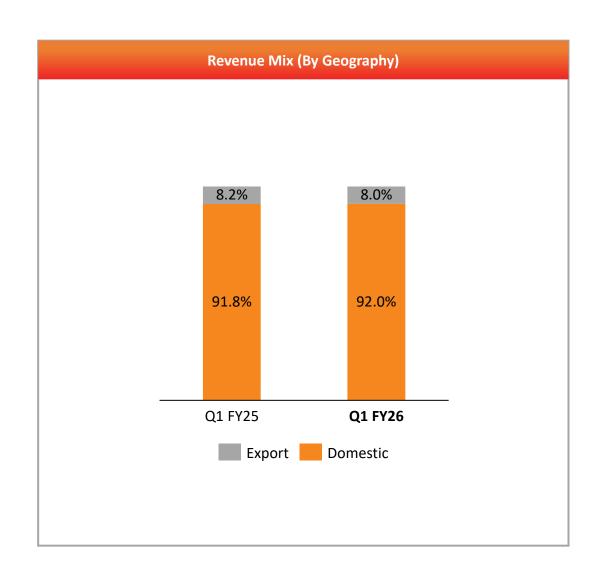
# Q1 FY26- Financial Snapshot (Consolidated)

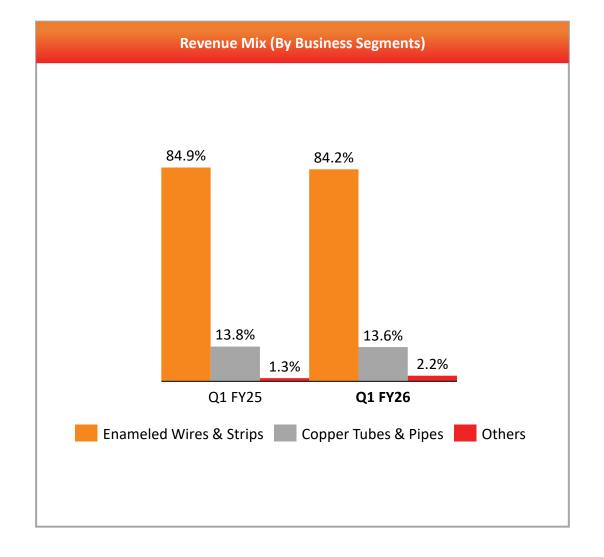
## Ram Ratna Wires Ltd

(in ₹ Crs)



(Consolidated)





| Profit & Loss Statement (INR. Crs) | Q1 FY26 | Q1 FY25 | Y-o-Y | Q4 FY25 | Q-o-Q  | FY25    |
|------------------------------------|---------|---------|-------|---------|--------|---------|
| Revenue from Operations            | 982.5   | 891.5   | 10.2% | 956.7   | 2.7%   | 3,676.7 |
| Gross Profit                       | 96.3    | 75.9    | 26.8% | 96.6    | -0.4%  | 335.9   |
| GP %                               | 9.8%    | 8.5%    |       | 10.1%   |        | 9.1%    |
| EBITDA                             | 42.9    | 35.9    | 19.3% | 45.3    | -5.5%  | 156.3   |
| EBITDA %                           | 4.4%    | 4.0%    |       | 4.7%    |        | 4.3%    |
| EBIT                               | 38.3    | 33.9    | 12.9% | 45.8    | -16.4% | 152.0   |
| PBT                                | 22.4    | 22.6    | -0.7% | 29.6    | -24.5% | 97.2    |
| Total Tax Expense                  | 6.5     | 6.2     |       | 11.0    |        | 27.0    |
| Profit for the period              | 15.9    | 16.4    | -3.0% | 18.7    | -14.7% | 70.2    |
| PAT %                              | 1.6%    | 1.8%    |       | 2.0%    |        | 1.9%    |
| EPS- Basic (in ₹)                  | 3.31    | 3.56    |       | 3.86    |        | 15.06   |



Ram Ratna Wires Ltd

**Company Overview** 



Over **3** decades of Manufacturing expertise



### **India's Leading**

Manufacturer of super enameled copper winding wires



### **India's Only Manufacturer**

Offering widest range of enamelled wires (0.016 mm – 5.000 mm)



ROCE\* **21.5%** 



~41,400 Tons

Annual Capacity for Enamelled Wires\*



85-90%

Capacity Utilization\*



Extensive Distribution Network

**PAN India** 



**Supplies 70-75% Products** 

to Large OEMs



**Investment in Capacity Building** 

continues to drive operational efficiency



Proven Track record Revenue & PAT growing at CAGR (5 years) of 20% & 37% respectively

# **Evolution of the Company to High Margin Product Segments**

## Ram Ratna Wires Ltd

**FY15 FY20 FY25** Wires: Enameled Copper & Aluminium, Submersible, Braided, Bonded, Corona, Wires: Enamelled Copper & Aluminium, Litz, Paper Covered Submersible, Braided, Bonded, Corona, Wires: Enamelled Copper & Aluminium, Strips: Enameled Copper, Enamelled Litz, Paper Covered Submersible Product Segments **Aluminium, Paper Covered** Strips: Enameled Copper, Enamelled Strips: Enameled Copper **Copper Bunching & Compacting Products, Aluminium, Paper Covered MCB Coils Copper tubes Copper tubes BLDC Motors & HVLS Fans** Wires, Strips & Bunching, etc: 41,400 Tons Capacity Wires & Strips: 36,557 Tons Wires & Strips: 17,000 Tons Tubes: 7,200 Tons Tubes: 4,200 Tons (Installed Capacity by RRWL: 24,000 MTPA -Production Successfully Commenced) Revenue: 1,446 Crs Revenue: 3,677 Crs Revenue: 747 Crs (FY15-FY20) CAGR: 14% (FY21-FY25) CAGR: 20% **Financials** EBITDA: 34 Crs EBITDA: 60 Crs EBITDA: 156 Crs (FY21-FY25) CAGR: 21% (FY15-FY20) CAGR: 11%



# Legacy Products- Diverse Range of Products & Applications

## Ram Ratna Wires Ltd

#### **Enamelled Copper Wires**

- Motors
- Transformers
- Generators
- Automotives
- Switch gear
- Wind Generators
- Fans



#### **Enamelled Copper Strips**

- Various types of Transformers
- Alternators
- MCB
- Heavy Motors



#### **Submersible Winding Wires**

 Submersible Pumps Motors of all sizes



### **Paper Covered Strips**

- Power Transformers
- Distribution transformers
- ACB, VCB



### **Bare Copper Strips**

- Automotive Radiators
- Electrical Fittings and Terminals
- Heat Exchangers and Condensers
- Transformers and Earthing Systems



#### **Enamelled Aluminum Wires**

- Electronic Circuits
- Television
   Degaussing Coils
- Washing Machine Motors
- Fans and AC Compressors



#### **Fine & Ultra Fine Enamelled Wires**

- Relays
- Small Motors
- Automotive Sensors
- Stepper Motors
- Solenoids
- Wrist watches & Wall Clocks
- Wireless Chargers



#### **Litz Wires**

- Induction Heating plate
- High Frequency Transformers
- Wireless Chargers
- Electric Vehicle Chargers
- Medical Sterlization Equipments



## Value Added Products

## Ram Ratna Wires Ltd



Global Copper Pvt. Ltd. (Fully Merged) Current Capacity: 7,200 MTPA

### **Applications:**

- Air Conditioners
- HVAC & Refrigeration
- Plumbing and Water
   Distribution Systems
- Solar Water Heating Systems



EPAVO Electricals Pvt. Ltd.
(50:50 Joint Venture with Epack Durable Ltd.)
Established in 2020

### **Applications:**

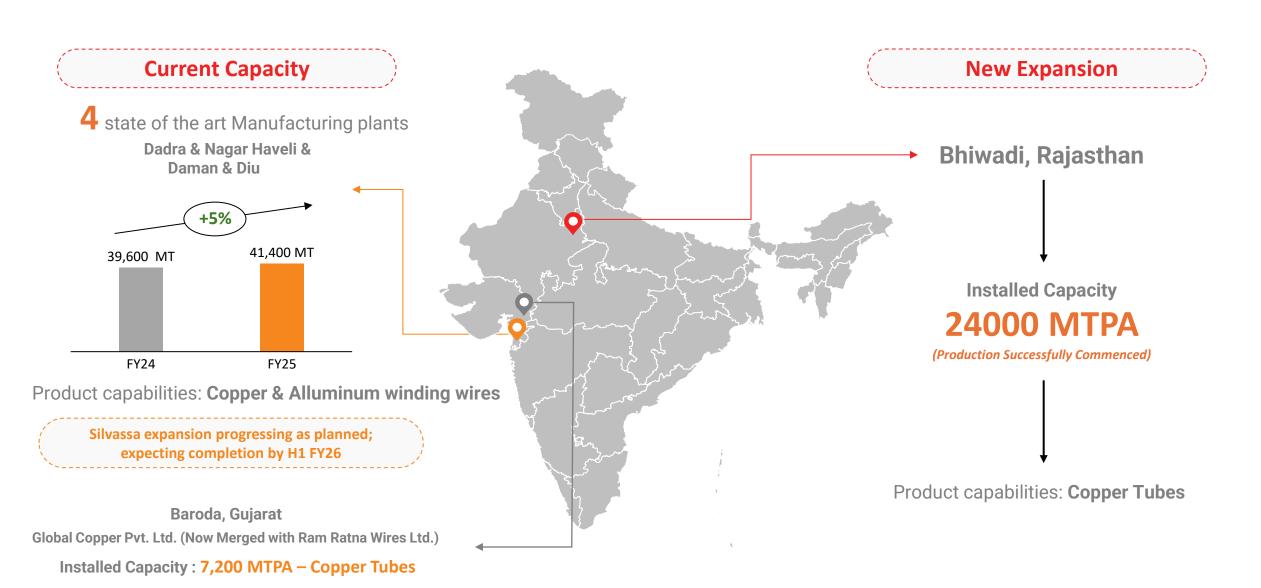
- Ceiling Fans
- Electric motors and generators
- HVLS Fans
- Electrical Two Wheeler



Tefabo Product Pvt. Ltd.
Acquired: 60% Stake in 2024
Acquisition of additional 4% (Approved by Board)

### **Applications:**

- Wind Turbine Components
- Industrial Tanks
- Machine Parts
- Engineering Equipment

























Shri Rameshwarlal Kabra
Chairman Emeritus
Padma Shri Awardee (Trade & Industry - 2018)



Shri Tribhuvanprasad Kabra Chairman



Shri Mahendrakumar Kabra Managing Director



Shri Hemant Kabra
Joint Managing Director\*



Shri Sumeet Kabra
Additional Executive Director\*



Shri Hitesh Laxmichand Vaghela Executive Director#



Shri Ramesh Chandak Independent Director



Shri Ashok Kumar Goel Independent Director



Smt. Payal Agarwal Independent Director



Shri Ankit Kedia
Independent Director



Shri Sanjay Agarwal
Additional
Independent Director\*

# **Strong Management Team**

## Ram Ratna Wires Ltd



Shri Satish Kumar Agarwal Strategic Advisor

Associated with the R R Group for over three decades, he is a CA and expert in financial strategy and tax planning, played a vital role in setting-up all the manufacturing facilities & lead public issue in 1995



Shri Rajeev Maheshwari
Chief Financial Officer\*

CA by qualification with the overall F&A responsibility; instrumental in ERP implementation, Automation & SOPs. He has been associated with us for more than a decade



Shri Saurabh Gupta
Asst. General Manager –
Company Secretary

CA & CS by qualification ensuring strict Corporate Governance & Secretarial Compliances. He has been associated with us for over a decade



Shri Vijay Chandak
Senior Vice President Development

B.E. in Metallurgy and DBM by qualification. He has been associated with us for over two decades and has work experience of more than 35 years in the areas of projects planning and implementation



Shri Nimesh Kapoor
Senior Vice President – Marketing

Commerce graduate and Diploma holder in Electronics & Hardware Technology, with extensive experience in the copper wire and automotive sectors. He has been associated with us for over a decade



Shri Sudhir Kasat Vice President<sup>^</sup>

He has over 35 years of experience in the electrical industry, with expertise in sales and marketing of wires and cables across domestic and international markets. He previously served as VP at GCPL, now merged with the Company



Shri Smt. Usha Vaghela Vice President (Copper Tube Division Vadodara)^

She is a seasoned professional with deep expertise in supply chain and plant operations. As Sr. Manager at GCPL, now merged with the Company, she led plant operations with strategic foresight



**Shri Raj Narayan Singh General Manager - Works** 

Diploma in Electrical by qualification. He has been associated with us for over four decades, overseeing machinery, processes &manufacturing



Shri Amrut Kajrekar General Manager-Tech Cell

Associated with us for more than two decades, he is a Science graduate and Diploma holder in Electrical Insulation Technology, specialized in QMS, Automation & Research & Development

# Testament to Our Quality

## Ram Ratna Wires Ltd

#### **Trust**



Reliable supplier in Automotive industry



American certifying Lab approval



Quality & Specifications approved for applications in Indian Railway

We are the proud member of ACMA with IATF 16949:2016 certification, it takes us way ahead of our competitors

#### **Assurance**







With top Quality, Environmental, Health & Safety standards

#### **Associations**











Building a Strong Brand Presence through Strategic Associations and Partnerships



Ram Ratna Wires Ltd

**Expansion in Value Added Products** 

# Global Copper Pvt. Ltd\* - Overview

## Ram Ratna Wires Ltd

Founded in 2010, Global Copper Pvt Ltd (GCPL) is a leading copper tube manufacturer, partnering with industry giants like Daikin, LG, and Panasonic. Known for advanced Cast & Roll technology, GCPL serves sectors like air conditioning, refrigeration, plumbing, and solar thermal systems, adhering to global standards.

With India's copper tube industry set for 5-6% CAGR growth^, GCPL is expanding its capacity from 7,200 MTPA to over 12,000 MTPA (expansion currently underway). Focused on innovation, sustainability, and new markets, GCPL aligns with the "Make in India" initiative.

#### **Import Substitution**

~ 70% of copper tubes presently imported

Manufacturer with advanced "Cast & Roll" Technology in India

**Benefits to Domestic manufacturers** Levy of CVD (Anti Subsidy) on import of Copper Tubes

#### Our products are approved by all leading brands



DAIKIN





















The brand names mentioned are the property of their respective owners and are used here for identification purpose only

Manufacturer of Level Wound Coil (LWC) in India

Distribution network spread over 200+ cities in India

Fully integrated & automated facility using 100% online Eddy **Current Testing system** 









### Joint Venture with **Epack Durables Ltd**

Incorporated in 2020, Epavo Electricals Private Limited (EEPL) is India's youngest manufacturing company of BLDC motor for global markets. The Company is backed by RR Global and Epack Durable Limited, having 3+ decades of experience in electricals and appliances products like wires & Cables, Enamelled wires, Copper bus bars, Air conditioners, Mixer grinders with wide technical know-how in customized development and manufacturing.

With its foundation rooted in a strong partnership, Epavo is well-positioned to continue advancing in the electrical solutions sector, offering innovative and high-quality products and services.



### **BLDC Motors for Air conditioners**

- India manufactures 6.5 to 7.5 million air conditioners annually, with over 85% of components imported from countries like China, Vietnam, and Hong Kong.
- EPAVO, registered under the Gol's PLI scheme, provides energy-efficient BLDC motors (15W to 45W) tailored for India's air conditioner OEMs and contract manufacturers, reducing reliance on imports.



#### **BLDC Ceiling Fan Motors**

- The new BEE star rating system has downgraded many ceiling fans from 5star to 1-star, increasing the demand for greater energy efficiency.
- EPAVO's BLDC motors consume only 27W to 28W, significantly less than the 75W to 85W of traditional fans, meeting BEE's 5-star standards while providing exceptional energy savings and maintaining strong air delivery.



#### **Electrical Vehicle Motors**

- The Indian domestic EV market is projected to grow at a CAGR of 49%, reaching approximately 10 million units annually by 2030, positioning EPAVO to meet the demand for locally manufactured, energy-efficient motors.
- EPAVO's EV motors, produced at the Dadra unit with over 60% localized components, range from 250W to 1500W.



#### **HVAC Motors (PMSM Motors)**

- Permanent Magnet Synchronous Motors (PMSM) are specifically designed for HVAC applications, including large HVLS fans in industrial sheds, shopping malls, and airports
- As the first "Make in India" solution in this category, these motors feature over 90% localized components offering highly efficient option for ventilation.

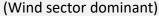
# About the Business (Acquired 60%) Additional 4% Acquisition – Approved by Board



Founded: 2018



**Core Business:** Renewable energy-focused contract manufacturing





**Key Segment:** Tower internals for wind turbines



Customers: Almost all major OEMs in India in the wind energy segment



Market Position: Holds 30–40% of the market in key product segments

### **Manufacturing Facilities**

Total Capacity- 70–80 towers/month (FY26E)



### **Current Capacity**

Bangalore, Karnataka Capacity: ~40 towers/month



### **New Expansion**

Vadodara, Gujarat Capacity: ~30-40 towers/month (FY26 E)

#### **Key Developments & Future Growth Drivers**

- New capacity being added at Vadodara, Gujarat to meet growing demand
- ☐ Manufacturing of mini wind turbines to begin under European tech transfer (agreement signing in progress)
- Siemens in advanced discussions for 5-year capacity booking (50% of their requirement)
- ☐ GRI has signed a 3-year agreement to buy a minimum of 10 towers monthly
- ☐ Combined bookings from Siemens and GRI pre-book 40–50% of Bangalore capacity.



Ram Ratna Wires Ltd

**Key Growth Drivers** 

The India Copper Pipes and Tubes Market, valued at USD 1.73 billion in 2023, is projected to grow at a CAGR of 5.10%, reaching USD 2.42 billion by 2030. With current demand at 1,00,000 tons per annum and growing at over 10%, Ram Ratna Wires Ltd. is positioned to serve approximately 30% of this demand, supported by new capacity installation currently underway in Bhiwadi, Rajasthan.

#### **Growth Drivers**

# Surging Demand for Energy-Efficient Cooling Solutions

- Copper pipes and tubes, with superior heat transfer and anti-corrosive properties, are critical components for heat exchangers, condensers, and evaporators.
- With nearly two-thirds of global households expected to own air conditioners by 2050, driven by growth in China, India, and Indonesia

### **Modernization of Plumbing Infrastructure**

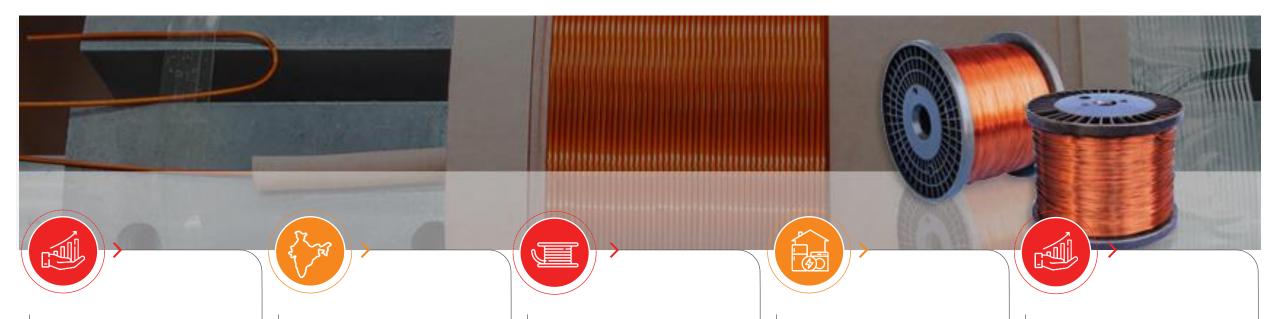
- Known for its longevity and resilience, copper pipes and tubes are highly favored in plumbing applications.
- The rise in residential and commercial construction, particularly in emerging economies like India, alongside urbanization trends requiring updated plumbing systems, is fueling demand for copper pipes.

# **Enhanced Focus on Health and Sustainability**

- Copper pipes and tubes help create healthier environments by minimizing bacterial survival in HVAC and plumbing applications.
- Additionally, its recyclability and alignment with sustainability initiatives bolster its adoption in various industries

# Rising Demand for Winding Wires & Strips in India...

## Ram Ratna Wires Ltd



The India Wire And Cable Market size is estimated at USD 21.22 billion in 2025, and is expected to reach USD 32.85 billion by 2030, at a CAGR of 9.13% during the forecast period (2025-2030).

India is ranked as world's third-largest cable market, consumed 1,266 kt of insulated metallic wire and cable in 2023, accounting for nearly 6% of global consumption, trailing only China (42%) and the US (9%).

The demand for insulated metallic wire and cable in India is projected to grow by a robust compound annual growth rate (CAGR) of 6.4% expected from 2023 to 2028.

The enameled copper wires market is poised for robust growth, driven by the rising demand for consumer electronics, such as smartphones, laptops & household appliances.

The **growing** demand is driven by rising disposable incomes evolving and lifestyles in emerging economies. The Asia Pacific region, led by China, India, and Japan, is projected to dominate the market, fueled by rapid industrialization, urbanization, and infrastructure development.

### **Transformers**



- India's transformer market is set for strong growth, driven by rising power demand, manufacturing, electrification, and the 500 GW green energy target by 2030, with Rs. 4.75 trillion in power transmission investments expected by 2027
- AC transformation capacity is growing at 6.8% CAGR (2018-2024), HVDC at 8.3%, and distribution capacity at 7.6% CAGR (2018-2022)

### Rotating Machines



- The demand for rotating machines in India is surging due to the rise in industrial automation and the necessity for energy efficient motors
- Projections indicate that India's electric motor market is set to grow at an impressive compound annual growth rate (CAGR) of 11% from 2023 to 2028, driven primarily by expanding industrialization

#### Meters



- India's government has set an ambitious goal of installing 250 million smart electricity meters by the end of 2025. To execute this, government launched the Revamped Distribution Sector Scheme (RDSS)
- India is on track to become the largest market for smart electricity meters by 2030, in terms of both annual shipments and revenue

## Significant Export Expansion



 Industry exports are expected to grow by 2.5 times by 2030, highlighting increased global demand for Indian electrical equipment and enhanced international participation

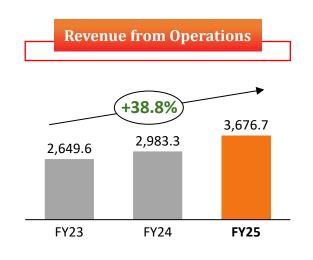


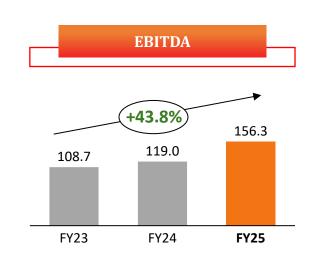
Ram Ratna Wires Ltd

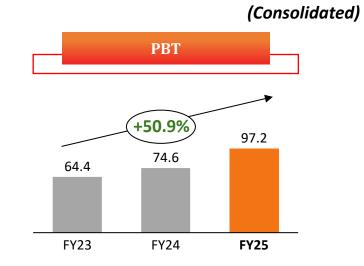
**Historical Performance** 

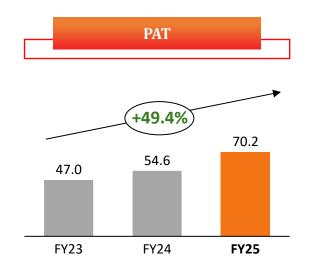
# Robust Growth Trajectory – FY23 to FY25

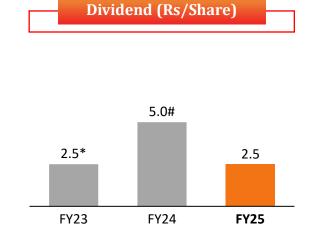
## Ram Ratna Wires Ltd







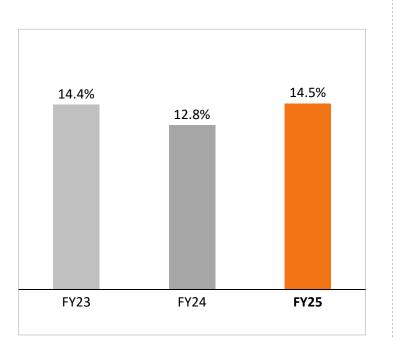




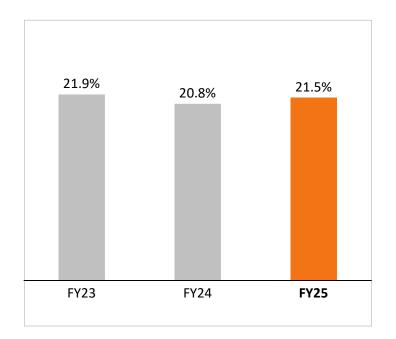
\* Normalised for Bonus (1:1) equity in FY23 # Rs 2.50 Special interim & Rs 2.50 final dividend for FY23-24

(Consolidated)

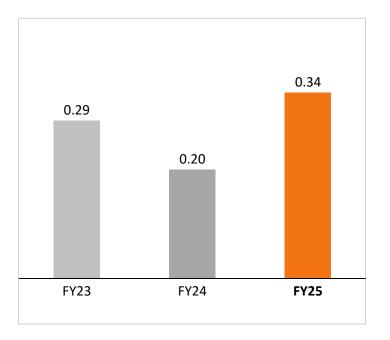
ROE



ROCE



Net Debt/Equity Ratio\*



# Historical Consolidated Profit & Loss Statement

# Ram Ratna Wires Ltd

| Profit & Loss Statement (INR. Crs)                            | FY25    | FY24    | FY23    |
|---|---------|---------|---------|
| Revenue from Operations                                       | 3,676.7 | 2,983.3 | 2,649.6 |
| Cost of Materials Consumed                                    | 3,355.4 | 2690.1  | 2455.5  |
| Purchase of stock-in-trade                                    | 19.4    | 0.2     | 0.0     |
| Changes in Inventories of Finished Goods and Work in Progress | -33.9   | 22.8    | -51.7   |
| Gross Profit  | 335.9   | 270.1   | 245.8   |
| GP %  | 9.1%    | 9.1%    | 9.3%    |
| Employee Benefits Expense                                     | 66.9    | 55.5    | 47.6    |
| Other Expenses  | 112.7   | 95.7    | 89.5    |
| EBITDA  | 156.3   | 119.0   | 108.7   |
| EBITDA %  | 4.3%    | 4.0%    | 4.1%    |
| Other Income  | 17.8    | 15.0    | 6.9     |
| Depreciation and Amortisation Expense                         | 22.1    | 19.7    | 18.5    |
| EBIT  | 152.0   | 114.3   | 97.2    |
| Finance Costs   | 53.7    | 40.0    | 33.0    |
| Share of Profit of Joint Venture (net of tax)                 | -1.1    | 0.3     | 0.3     |
| PBT   | 97.2    | 74.6    | 64.4    |
| Total Tax Expense   | 27.0    | 20.0    | 17.4    |
| Profit for the period   | 70.2    | 54.6    | 47.0    |
| PAT %   | 1.9%    | 1.8%    | 1.8%    |
| EPS- Basic (in ₹)   | 15.06   | 12.04   | 10.20   |

# Historical Consolidated Balance Sheet

# **Ram Ratna Wires Ltd**

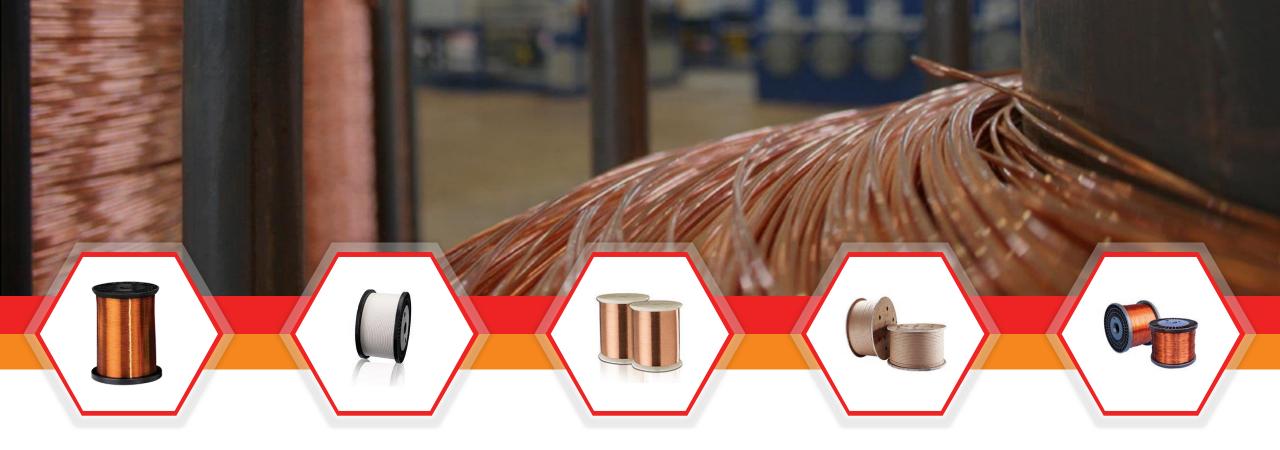
| EQUITY & LIABILITIES (INR. Crs)  | Mar-25  | Mar-24 | Mar-23 |
|--|---------|--------|--------|
| Equity Share Capital   | 22.0    | 22.0   | 22.0   |
| Other Equity   | 461.3   | 404.2  | 289.6  |
| Non Controlling Interest   | 4.4     | 4.6    | 14.2   |
| Total Equity   | 487.7   | 430.7  | 325.8  |
| Financial Liabilities  |         |        |        |
| (i)Borrowings  | 191.0   | 102.4  | 96.4   |
| (ii) Lease liabilities   | 0.0     | 11.2   | 0.4    |
| (iii) Other Financial Liabilities  | 0.3     | 0.3    | 0.2    |
| Provisions   | 1.8     | 1.5    | 1.2    |
| Deferred Income  | 11.1    | 0.8    | 0.1    |
| Deferred Tax Liabilities (Net)   | 10.5    | 4.4    | 21.1   |
| <b>Total Non-Current Liabilities</b>   | 214.6   | 120.6  | 119.4  |
| Financial Liabilities  |         |        |        |
| (i) Borrowings   | 105.2   | 125.2  | 169.5  |
| (ii) Lease liabilities   | 8.7     | 10.4   | 0.2    |
| (iii) Trade payables   |         |        |        |
| (a) Total outstanding dues of micro enterprises and small enterprises                      | 11.2    | 1.8    | 4.5    |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 413.6   | 241.7  | 187.7  |
| (iv) Other Financial Liabilities   | 43.7    | 9.5    | 8.0    |
| Provisions   | 1.2     | 2.0    | 1.5    |
| Income Tax Liabilities (Net)   | 3.8     | 0.3    | 1.7    |
| Other Current Liabilities  | 10.6    | 9.7    | 10.4   |
| <b>Total Current Liabilities</b>   | 598.0   | 400.7  | 383.5  |
| TOTAL EQUITY & LIABILITIES   | 1,300.4 | 952.0  | 828.7  |

| ASSETS (INR. Crs)                         | Mar-25  | Mar-24 | Mar-23 |
|---|---------|--------|--------|
| Property, plant and equipment             | 351.7   | 171.8  | 143.1  |
| Capital work-in-progress                  | 113.5   | 28.6   | 3.5    |
| Right -of- use Assets                     | 27.8    | 40.6   | 0.6    |
| Goodwill                                  | 24.8    | 0.0    | 1.4    |
| Intangible Assets                         | 0.1     | 1.7    | 2.1    |
| Intangible Assets Under Development       | 0.0     | 0.0    | 0.0    |
| Financial Assets                          |         |        |        |
| (i) Investments in Joint Venture          | 19.0    | 5.9    | 5.6    |
| (ii) Other Investments                    | 0.0     | 0.0    | 68.9   |
| (iii) Loans                               | 17.9    | 0.1    | 0.1    |
| (iv) Other Financial Assets               | 2.9     | 0.9    | 0.7    |
| Income Tax Assets (Net)                   | 1.3     | 7.8    | 1.1    |
| Other non-current assets                  | 29.0    | 48.1   | 14.6   |
| Total Non - Current Assets                | 588.0   | 305.7  | 241.7  |
| <b>Current Assets</b>                     |         |        |        |
| Inventories                               | 233.7   | 195.9  | 187.0  |
| Financial Assets                          |         |        |        |
| (i) Investments                           | 0.0     | 37.4   | 5.0    |
| (ii) Trade receivables                    | 390.1   | 322.7  | 341.4  |
| (iii) Cash and cash equivalents           | 1.7     | 1.9    | 8.6    |
| (iv) Bank balances other than (iii) above | 22.2    | 21.9   | 1.7    |
| (v) Loans                                 | 0.3     | 0.3    | 0.2    |
| (vi) Other current financial assets       | 4.3     | 6.4    | 0.6    |
| Assets held for Sale                      | 0.2     | 4.5    | 11.1   |
| Other current assets                      | 60.0    | 55.5   | 31.5   |
| <b>Total Current Assets</b>               | 712.4   | 646.4  | 587.0  |
| TOTAL ASSETS                              | 1,300.4 | 952.0  | 828.7  |

# Historical Consolidated Cash Flow Statement

# Ram Ratna Wires Ltd

| Particulars (INR in Cr)                                     | Mar-25 | Mar-24 | Mar-23 |
|---|--------|--------|--------|
| Profit before Tax   | 97.2   | 74.6   | 64.4   |
| Adjustment for Non-Operating Items                          | 71.4   | 53.5   | 51.2   |
| Operating Profit before Working Capital Changes             | 168.5  | 128.1  | 115.7  |
| Changes in Working Capital                                  | 80.6   | 39.2   | -33.5  |
| Cash Generated from Operations                              | 249.2  | 167.3  | 82.1   |
| Less: Direct Taxes paid                                     | 21.8   | 29.0   | 17.4   |
| Net Cash from Operating Activities                          | 227.3  | 138.4  | 64.7   |
| Cash Flow from Investing Activities                         | -268.0 | -5.6   | -20.4  |
| Cash Flow from Financing Activities                         | 3.1    | -107.2 | -45.4  |
| Net increase/ (decrease) in Cash & Cash equivalent          | -37.6  | 25.5   | -1.1   |
| Add: Cash and cash equivalents at the beginning of the year | 39.2   | 13.6   | 14.7   |
| Add: Aquired on business Combination                        | 0.05   | 0.00   | 0.00   |
| Cash and cash equivalents at the end of the year            | 1.7    | 39.2   | 13.6   |





Ram Ratna Wires Limited

CIN: L31300MH1992PLC067802

Name – Mr. Saurabh Gupta

Designation – AGM - Company Secretary

Email - investorrelations.rrwl@rrglobal.com



Ms. Prachi Ambre

Prachi.ambre@in.mpms.mufg.com

Meeting Request

Website: <a href="https://in.mpms.mufg.com/">https://in.mpms.mufg.com/</a>

Mr. Irfan Raeen

irfan.raeen@in.mpms.mufg.com