

**GUPTA FABTEX PRIVATE LIMITED**  
**NOTICE TO THE ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the 17<sup>th</sup> Annual General Meeting of the members of **Gupta Fabtex Private Limited** will be held at the Registered Office of the Company at E-102, 103, EPIP Sitapura Industrial Area, Jaipur-302022 on September 30<sup>th</sup>, 2013 to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as on March 31<sup>st</sup>, 2013 with the Auditors' Report and Directors' Report thereon.
2. To appoint auditors and fix their remuneration for the financial year 2013-2014.

**Regd. Office:**

E-102, 103, EPIP Sitapura Industrial Area,  
Jaipur-302022

**Date: 04<sup>th</sup> September, 2013**

By order of the Board  
For **GUPTA FABTEX PVT. LTD.**

  
Managing Director

**HARISH KUMAR GUPTA**  
**MANAGING DIRECTOR**

**NOTES:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company.
2. The Proxy form duly completed and signed should be deposited at the Registered Office of the Company at least 48 hours before the commencement of the meeting.

## GUPTA FABTEX PRIVATE LIMITED

### DIRECTORS' REPORT

The Director presents the 17<sup>th</sup> Annual Report of the Company along with the Audited Accounts as on March 31<sup>st</sup>, 2013, annexed thereto

FINANCIAL RESULTS	Financial Year 2012-13	Financial Year 2011-12
Profit before tax	94,89,463.00	8,814,924.00
Tax expense:		
(1) Current tax	28,50,000.00	2,900,000.00
(2) Earlier Year Tax	(3,820.00)	146,699.00
(3) Deferred tax	2,55,736.00	190,294.00
Profit/(Loss) after tax	63,87,547.00	5,577,931.00
Earning per equity share:		
(1) Basic	3.12	4.39
(2) Diluted	3.12	4.39

#### DIRECTORS:-

There was no change in composition of Board of Directors during the year.

#### FIXED DEPOSITS

The Company has neither invited nor taken up any fixed deposits in terms of the provisions of section 58A of the Companies Act, 1956 and the Rules made there under.

#### PERSONNEL

The provisions of section 217(2A) of the Companies Act, 1956 are not applicable to the company as no employee received the remuneration to the extent laid down therein.

#### INFORMATION UNDER SECTION 217 (1) (e) OF COMPANIES ACT

The information in accordance with the provisions of Section 217(1)(e) of the Companies Act, 1956, read with Companies (Disclosures of particulars in the Report of Board of Directors) Rules, 1988 is furnished hereunder:-

##### A. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

Company has taken reasonable steps to conserve energy and has not conducted any R&D activity

##### B. FOREIGN EXCHANGE EARNING & OUTGO

Total Foreign Exchange earning: NIL  
Total Foreign Exchange outgo: NIL

#### DIRECTORS' RESPONSIBILITY STATEMENT

In pursuance of the provisions of Section 217 (2AA) the directors hereby declare:

- 1) That in the preparation of the annual accounts for the Financial Year 2012-13, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;

- 2) That the directors have selected such accounting policies and applied them consistently and made judgments and estimate that are reasonable and prudent so as to give a true and fair view of the statement of affairs of the Company at the end of the Financial Year 2012-13.
- 3) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4) That the directors have prepared the enclosed annual accounts on a going concern basis.

#### AUDITORS

M/s Kalani & Co., Chartered Accountants, Jaipur the auditors of the company, being eligible, offers themselves to be appointed as Statutory Auditors of the Company to hold office until the conclusion of the next Annual General Meeting. Accordingly, the said auditors are proposed to be appointed as auditors of the company for the financial year 2013-14 at the ensuing Annual General meeting.

#### COMMENTS ON AUDITOR'S REPORT

The Auditor's Report presented herewith is self-explanatory and does not require any comments of the Board except to the extent of notes on accounts annexed with the Audited Statement of Accounts.

#### COMPLIANCE CERTIFICATE

As per the requirement of section 383A of the Company act, 1956 and Companies Compliance Certificate Rules 2001, the company has obtained a certificate from Company Secretary in whole time practice and the same is enclosed to the Director's Report.

#### ACKNOWLEDGEMENT

The Directors place on records their appreciation and sincere thanks to the bankers, staff and other concerned for their co-operation and continued support.

#### Regd. Office:

E-102, 103, EPIP Sitapura Industrial Area,  
Jaipur-302022

By order of the Board  
For GUPTA FABTEX PVT. LTD. For GUPTA FABTEX PVT. LTD.  
  
Managing Director  
Harish Kumar Gupta  
Managing Director  
  
Pawan Kumar Gupta  
Director

Date: 04<sup>th</sup> September, 2013  
Place: Jaipur

COMPLIANCE CERTIFICATE

CIN No. of the Company: U17124RJ1996PTC011522

Nominal Capital: Rs. 2,05,00,000

To

The Members,

M/s Gupta Fabtex Pvt Ltd.

E-102, 103 EPIP Sitapura Industrial Area,

Jaipur-302022

I have examined the registers, records, books and papers of M/s Gupta Fabtex Pvt Ltd. as required to be maintained under the Companies Act, 1956 and the rules made there under and also the provisions contained in the Memorandum & Articles of Association of the Company for the Financial Year ended on 31<sup>st</sup> March, 2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all statutory registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries have been duly recorded.
2. The Company has duly filed the e-forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies.
3. The Company being a Private Limited Company has the minimum prescribed paid-up capital and has maintained prescribed minimum number of members during the said financial year below 50 excluding its present and past employees and the Company during the year under scrutiny:-
  - a. has not invited public to subscribe for its shares or debentures; and
  - b. has not invited or accepted any deposits from persons other than its members, directors or their relatives.
4. The Company has duly complied with the provisions of section 285 of the Companies Act, 1956.
5. The Company has not closed its Register of Members or Debenture holders during the financial year.
6. Annual General Meeting for the financial year ended on 31<sup>st</sup> March, 2012 was held on 29/09/2012 after giving due notice to the members of the company and the resolution passed thereat were duly recorded in Minutes Book maintained for the purpose.



7. As per the records provided, Extra Ordinary General Meeting was held on 25/04/2012 during the financial year after giving due notice to the members of the company and the resolution passed thereat were duly recorded in Minutes Book maintained for the purpose.
8. The Company being a Private Company, Section 295 of the Act is not applicable.
9. As certified by the management, the Company has not entered into any contracts falling within the purview of Section 297 of the Act during the Financial Year.
10. The Company is maintaining the Register under Section 301 of the Act.
11. As explained to us, Company has obtained approval of members for the instance falling within the purview of section 314 of the Act.
12. The Company has not issued any duplicate share certificates during the financial year under scrutiny.
13. Company :
  - i. has complied with all the provisions of the Act relating to allotment/transfer/transmission of shares as required.
  - ii. has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - iii. has not required to post warrants to any members of the Company as no dividend was declared during the financial year.
  - iv. The Company has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. During the financial year under review, there was no appointment of Additional Directors, Alternate Directors and Directors to fill the casual vacancy.
15. The Company being a Private Company, provisions of Section 269 of the Act with regard to appointment of Managing Director / Whole-time Director/ Manager are not applicable.
16. The Company has not appointed any sole selling agent during the financial year.
17. As certified by the management, the Company was not required to obtain any approvals of the Central govt., Company Law Board, Regional Directors, Registrar and/ or such authorities prescribed under the various provisions of the Companies Act during the Financial Year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any equity shares during the financial year under scrutiny.
20. The Company has not bought back any shares during the financial year.
21. The Company has not allotted or redeemed any preference shares or debentures during the financial year under scrutiny.
22. There was no transaction necessitating the company to keep in abeyance the right of dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
23. As per the explanations and information given by the management, the Company has not accepted any deposits within the meaning of section 58A of the Companies Act 1956, during the financial year.
24. The Company being Private Company, the provisions of section 293(1)(d) of the Act are not applicable.
25. The Company being a Private Company, the provisions of Section 372A are not applicable.

**ANSHU PARIKH**  
**COMPANY SECRETARY**

26. The Company has not changed its registered office from one state to another during the year under scrutiny.
27. The Company has not altered the objects of the Memorandum of Association during the year under scrutiny.
28. The Company has not changed the name of the Company during the year under scrutiny.
29. The Company has altered the provisions of the Memorandum with respect to the Share Capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. As certified by the management, there was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. As certified by the management, the Company has not received any money as security from its employees during the financial year.
33. As certified by the management, there was delay in compliance of the provisions of Section 418 of the Act for the period under scrutiny.



**(Anshu Parikh)**

**Company Secretary**

**ACS-26791**

**C.P No.-10686**

**Date: 04.09.2013**

**Place: Jaipur**

**Annexure 'A'**

**Registers as maintained by the Company**

**I. Statutory Registers**

1. Register of Members u/s 150.
2. Minutes Books of the Board Meeting and General Meetings u/s 193.
3. Register of Contracts in which Directors are interested u/s 301
4. Register of Director's Shareholding u/s 307
5. Register of Directors/Managing Director/Whole-Time Director/Secretaries u/s 303.
6. Register of Charges u/s 143
7. Books of accounts u/s 209 of the Act.

**Annexure 'B'**

Forms and Returns as filled by the Company with Registrar of Companies during the Financial Year ending on 31<sup>st</sup> March, 2013:-

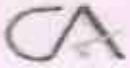
1. Balance Sheet and Profit & Loss a/c in e-form 23AC and 23ACA filed for the financial year ended 31<sup>st</sup> March, 2012
2. Annual Return in e-form 20B filed for the AGM held on 29/09/2012.
3. Compliance Certificate in e-form-66 filed for the financial year ended 31<sup>st</sup> March, 2012.
4. Form 8 (3 times) filed for Modification of Charge.
5. Form 23B for appointment of Statutory Auditor for F.Y 2012-13
6. Form 18 filed in respect of change of registered office of the Company.



**Anshu Parikh**  
**Company Secretary**  
**ACS-26791**  
**C.P No.-10686**

**Date: 04.09.2013**

**Place: Jaipur**



## INDEPENDENT AUDITOR'S REPORT

To the Members of

**GUPTA FABTEX PVT LTD**

### Report on the Financial Statements

We have audited the accompanying financial statements of GUPTA FABTEX PVT LTD, ("the company") which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant Accounting Policies and other explanatory information.

### Management Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of financial position, financial performance and cash flow of the company in accordance with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act 1956 ("the Act") The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatements.

Audit involves performing procedure to obtain audit evidence about the amounts and disclosure in the financial statements. The procedure selected depends upon auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



Shankar Ratan Chambers', S-23A, Mangal Marg, Bapu Nagar, Jaipur-302015

☎: 2709001-2-3 ☎: 0141-2703507

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- (a) in case of the Balance Sheet, of the state of affairs of the Company as at March 31,2013;
- (b) in case of Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in case of the Cash Flow Statements, of the cash flows for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order,2003 ("the order") issued by Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure, a statements on the matters specified in paragraphs 4 and 5 of the said order.
2. As required by section 227(3) of the Act , we report that:
  - a. We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by Law have been kept by the Company so far as appears from our examinations of those books;
  - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statements dealt with by this Report are in agreement with the books of account;
  - d. In our opinion , the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act,1956;
  - e. On the basis of written representations received from the directors as on March 31,2013 and taken on record by the Board of Directors , none of the director is disqualified as on March 31,2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.



For **KALANI & COMPANY**  
Chartered Accountants  
FRN- 000722C

**[J.P. SOMANI]**  
Partner  
M. No. 76211

'Shankar Ratan Chambers', S-23A, Mangal Marg, Babu Nagar, Jaipur-302015

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## ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

Statement referred to in paragraph (1) under "Report on Other Legal & Regulatory Requirements", of our report of even date to the members of the **GUPTA FABTEX PRIVATE LIMITED** on the accounts for the year ended 31<sup>st</sup> March 2013.

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
- (c) During the year, Company had not disposed off any substantial /major part of fixed assets; hence the going concern status of the company is not affected
- (ii) (a) As informed to us the inventory has been physically verified by the management at the end of the year. In our opinion, the frequency of such verification is reasonable.
- (b) The procedures of physical verification of the inventories followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
- (c) The company is maintaining proper records of the Inventory. The discrepancies noticed by the management on verification between the physical stock and the book records were not material.
- (iii) (a) The company has granted unsecured loan to a party covered under section 301 of the Companies Act, 1956. The Maximum amount involved was ₹ 9,00,000/- and closing balance of ₹ 9,00,000.
- (b) As per informations & explanations given to us and examination of accounts, rate of interest and other terms & conditions of loans given by the company, are not prima facie prejudicial to the interest of the company.



- 5
- (c) The parties are regular in paying installments and interest wherever stipulated.
  - (d) There is no overdue amount.
  - (e) The company has taken unsecured loan from 4 parties listed in the register maintained under section 301 of the Companies Act 1956. The maximum amount involved during the year was 56,49,000/- and the year-end balance of loan taken from such parties was 23,49,000/-.
  - (f) In our opinion, the terms and conditions on which loan taken by the company, from such person are prima facie not prejudicial to the interest of the company.
  - (g) The company is regular in payment of principal amount and interest thereon wherever stipulated.
  - (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business with regard to the purchase of inventories, fixed assets, and for sale of goods. During the course of our audit, we have not observed any major weakness in internal controls.
  - (v) (a) On the basis of checks carried out by us and according to the information and explanations given to us, we are of the opinion that transaction that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
  - (b) In our opinion and according to information and explanation given to us, the transactions made in pursuance of contacts or arrangement entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs 5 lacs in respect of any party during the year have been made at a prices which are reasonable having regard to prevailing market prices at the relevant time.
  - (vi) According to the information and explanations given to us, the company has not accepted deposits from the public and therefore, the provisions of Sections 58A and 58AA of the Companies Act, 1956 and the rules made there under, are not applicable to the Company.



- (vii) The company does not have an internal audit system. However there is good internal control system within the company commensurate with its size & nature of its business.
- (viii) According to information and explanation given to us, prime facie the company has maintained the cost records in respect of the products manufactured by it, as prescribed by the Central Government under Section 209(1) (d) of the Companies Act 1956. However, we have not carried examination in detail.
- (ix) (a) According to the records examined by us, the company is generally regular in depositing with appropriate authorities all applicable undisputed statutory dues. According to the information and explanations given to us there were no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no unpaid dues of Sales tax, Income tax, Customs duty, Wealth tax, service tax, cess and Excise duty under dispute.
- (x) There is no accumulated loss at the end of the financial year. The company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding year.
- (xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial Institutions or Banks.
- (xii) According to the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The company is not a chit fund or a Nidhi/Mutual Benefit Fund/Society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the company.
- (xiv) In our opinion and according to the information and explanations given to us, the company is not dealing or trading in shares, securities, debentures



and other investments. Accordingly, the provisions of clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

- (xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) The company has taken term loans and applied those for the purpose for which they were obtained.
- (xvii) According to the records examined by us and information and explanations given to us and on overall examination of Balance Sheet, we report that no funds raised on short-term basis have been used for long-term investments.
- (xviii) The company has not made any preferential allotment of shares to parties or companies covered in register maintained under section 301 of the Companies Act, 1956.
- (xix) The company has not issued debentures during the year.
- (xx) The company has not raised any money by way of public issue during the year.
- (xxi) According to the information and explanations given to us, no material fraud on or by the company has been noticed or reported during the year.



For KALANI & COMPANY,  
Chartered Accountants,  
FRN- 000722C

[J.P. SOMANI]  
Partner  
M.No. 76211

**GUPTA FABTEX PRIVATE LIMITED  
JAIPUR**

**BALANCE SHEET AS AT 31st MARCH 2013**

(Amount in ₹)

Particulars	Note No.	As at 31st March 2013	As at 31st March 2012
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	2.1	20,500,000	20,500,000
(b) Reserves and surplus	2.2	32,159,998	25,898,107
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings	2.3	26,093,560	49,774,932
(b) Deferred tax liabilities (Net)	2.4	1,232,292	976,566
<b>(3) Current liabilities</b>			
(a) Short-term borrowings	2.5	191,862,810	168,891,483
(b) Trade payables	2.6	103,045,594	74,574,348
(c) Other current liabilities	2.7	58,208,501	38,728,938
(d) Short-term provisions	2.8	669,943	758,918
<b>TOTAL</b>		<b>433,772,698</b>	<b>380,103,282</b>
<b>II ASSETS</b>			
<b>Non-current assets</b>			
<b>(1) (a) Fixed assets</b>	2.9		
(i) Tangible assets		102,842,055	105,121,987
(ii) Capital WIP		-	753,168
(b) Non-current investments	2.10	15,140	15,140
(c) Long-term loans and advances	2.11	1,664,301	3,855,496
<b>(2) Current assets</b>			
(a) Current Investment	2.12	49,387	3,000,000
(b) Inventories	2.13	187,232,122	152,469,602
(c) Trade receivables	2.14	113,683,491	90,721,255
(d) Cash and cash equivalents	2.15	20,482,521	18,938,770
(e) Short-term loans and advances	2.16	6,842,641	4,296,976
(f) Other current assets	2.17	961,040	930,888
<b>TOTAL</b>		<b>433,772,698</b>	<b>380,103,282</b>
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS	1 to 2		

For GUPTA FABTEX PRIVATE LIMITED

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE

For KALANI & COMPANY

Chartered Accountants

FRN-000722C

[DIRECTOR]

[DIRECTOR]

[J.P. SOMANI]

Partner

M. No. 76211

PLACE JAIPUR  
DATE 04.09.2013



## SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

### 1. Significant Accounting Policies

#### 1.1 Basis Of Accounting

The financial statements are prepared under historical cost convention on the accrual basis of accounting and are in accordance with the generally accepted Accounting Principal (AS) as notified under Companies (Accounting Standard) rules, 2006.

#### 1.2 Use Of Estimates

The presentation of financial statement is in conformity with the generally accepted accounting principles, that requires estimates and assumption to be made that effect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in which the results are known / materialized.

#### 1.3 Valuation of inventory : (AS-2)

The inventory is valued at lower of cost and net realizable value and cost is determined by specific identification method for raw materials and retail method for finished goods.

#### 1.4 Depreciation : (AS-6)

Depreciation on fixed assets is provided by adopting WDV method as per the rates specified under schedule XIV of the Companies Act, 1956. Depreciation on additions during the year is provided on prorata basis as per period of use.

#### 1.5 Revenue Recognition :- (AS-9)

Revenue from sale of goods is accounted net of Sales Tax/Vat Recovered (wherever applicable) and discount and is recognized upon when risk and reward of ownership of the goods are passed on to customers and generally coincides with delivery and acceptance.

#### 1.6 Fixed Assets:-(AS-10)

- i. Fixed Assets Are Stated At Cost of Acquisition less accumulated depreciation.
- ii. Cost includes all costs relating to acquisition & installation of fixed assets including incidental expenses incurred.

#### 1.7 Government Grants:-(AS-12)

In case of depreciable assets, the cost of the asset is shown at gross value and grant thereon is taken to Capital Reserve as deferred income, which is recognised in the Statement of Profit and Loss in the ratio of depreciation charged on fixed assets.

#### 1.8 INVESTMENTS : ( AS-13)

Long term investment, if any, is stated at cost inclusive of cost incidental to acquisition. The provision for diminution in the carrying cost of investment is made if such in diminution is other than temporary in nature in the opinion of in the management. Permanent Diminution, in the opinion of the management, if any in the value of such investment is charged to statement of profit and loss.

#### 1.9 EMPLOYEE BENEFITS:- (AS – 15)

##### A. Defined Contribution Plan:

Companies contribution in respect of provident fund to the eligible employees and paid/payable, if any, are recognized in the statement of profit and loss.

##### B. Defined Benefit Plan:

- i. Gratuity - No provision for gratuity has been made in accounts, however in event of the any employees living the services by reason of death or in capability for the period of services shall be paid on accounted for the cash basis.
- ii. Leave Encashment:- Company do not have a policy of leave encashment in respect of its employees and no provision for encashment of un availed leave on their retirement or separation is recognized.

#### 1.10 BORROWING COST : (AS-16)

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of cost such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing cost is recognized as an expense in the period in which they are incurred.

#### 1.11 EARNING PER SHARE: (AS-20)

The earning considered in ascertaining the company's earning per share comprises the net profit/losses for the period attributable to equity shareholders. The number of share used in computing basis earning per share is the weighted average number of share outstanding during the year.



**1.12 TAXES ON INCOME : (AS-22)**

Provision for taxation comprises of current tax, deferred tax and Current TAX provision has been made on the basis of relief and deductions available under Income Tax Act, 1961. Deferred Tax resulting from timing difference between taxable and accounting income is accounted for using the tax rate and law that are enacted or substantively enacted as on the balance sheet dates. Deferred tax assets are recognized and carried forward only to the extent that there is virtual certainty that the assets will be realized, in future.

**1.13 IMPAIRMENT OF ASSETS : (AS-28)**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss, if any is charged to statement of profit & loss accounting the year in which an asset is identified. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**1.14 PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:- (AS-29)**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimates of the amount of the obligation can not be made. Contingent assets are not recognized in the financial statement since this may result is the recognition of the income that may never realized.

**2. Notes on Financial Statements**

**SHAREHOLDERS' FUNDS**

**Note No. 2.1:- Share Capital**

( Amount in ₹ )

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Authorised Share Capital</b> 20,50,000 (20,50,000) Equity Shares of ₹ 10 each	20,50,000	20,50,000
<b>Issued, Subscribed &amp; Paid up Share Capital</b> 20,50,000 (20,50,000) Equity Shares of ₹ 10 each fully paid up	20,50,000	20,50,000
<b>Total</b>	<b>20,50,000</b>	<b>20,50,000</b>

\*Figures in Bracket are of Previous Year.

The Company has only one class of shares referred to as equity shares having a par value of ₹.10/-. Each holder of equity share is entitled to one vote per share and dividend as and when declared by the Company.

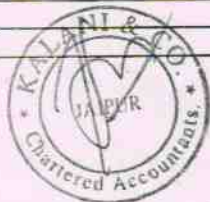
In the event of liquidation of company the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

**Reconciliation of the number of shares outstanding as at 31.03.2013**

Particulars	No of Shares	No of Shares
	2012-13	2011-12
Number of Shares outstanding at the beginning of the year	2,050,000	1,245,000
Add: Shares Issued during the year	-	805,000
Number of Shares outstanding at the end of the year	2,050,000	2,050,000

**Shareholder holding more than 5 percent shares specifying the number of shares held**

Name of Shareholder	As at 31st March 2013		As at 31st March 2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Harish Kumar Gupta	306,490	14.95%	306,491	14.95%
Pawan Kumar Gupta	299,990	14.63%	299,992	14.63%
Gaurav Gupta	280,000	13.66%	280,000	13.66%
Saurav Gupta	265,750	12.96%	265,750	12.96%
Anita Gupta	259,240	12.65%	259,240	12.65%
Sunita Gupta	239,240	11.67%	239,240	11.67%
Neha Gupta	199,250	9.72%	199,250	9.72%
Shikha Gupta	175,000	8.54%	175,000	8.54%





**Note No. 2.2:- Reserves & Surplus**

( Amount in ₹ )

Particulars	As at 31 March 2013	As at 31 March 2012
<b>A. Capital Reserve (Capital Investment Subsidy from SIDBI under TUF scheme)</b>		
Opening Balance	903,351	1,122,000
Add: Current Year Transfer	-	-
Less: Withdrawals/transfer to statement of Profit & Loss	125,656	218,649
<b>Closing Balance</b>	<b>777,695</b>	<b>903,351</b>
<b>B. Surplus</b>		
Opening balance	24,994,756	19,416,825
Add: Net Profit after tax transferred from Statement of Profit & Loss	6,387,547	5,577,931
<b>Closing Balance</b>	<b>31,382,303</b>	<b>24,994,756</b>
<b>Total (A+B)</b>	<b>32,159,998</b>	<b>25,898,107</b>

As mentioned above the Company has availed Capital Investment Subsidy forming part of cost of process Machinery. Proportionate amount of such capital Investment subsidy is being withdraw from Capital Reserve (Capital Investment Subsidy) equal to relative depreciation. During the year ₹ 1,25,656 (Previous year ₹ 2,18,649 ) has been withdrawn from Capital Investment Subsidy.

**NON- CURRENT LIABILITIES**

**Note No. 2.3:- Long-Term Borrowings**

( Amount in ₹ )

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Secured</b>		
<b>(A) Term loans</b>		
From Banks (Refer Note No 2.3.1)		
~SIDBI	11,949,600	18,919,200
~HDFC Bank Ltd	1,640,511	2,216,377
From Financial Institutions		
~RIICO Ltd	9,330,973	19,232,956
<b>(B) Working Capital Term loans</b>		
~HDFC Bank Ltd	2,914,052	8,214,028
<b>Total</b>	<b>25,835,136</b>	<b>48,582,561</b>
<b>Unsecured</b>		
<b>(A) Term loans</b>		
From Financial Institutions (Refer Note No 2.3.2)		
~Religare Finvest Limited	258,424	1,192,371
<b>Total</b>	<b>258,424</b>	<b>1,192,371</b>
<b>Grand Total</b>	<b>26,093,560</b>	<b>49,774,932</b>

**Note No. 2.3.1:- Detail of Secured Loans**

( Amount in ₹ )

	2012-13	2011-12
<b>From SIDBI *</b>		
000028461/JPRDF01102790001 (Repayable in 72 monthly installments)	7,498,000	9,166,000
000028461/JPRDF12100300003 (Repayable in 60 monthly installments)	-	354,000
000028461/JPRDF28100300037 (Repayable in 54 monthly installments)	-	568,000
000028461/JPRDF01100300070 (Repayable in 66 monthly installments)	2,155,000	3,595,000
000028461/JPRDF12100300004 (Repayable in 66 monthly installments)	2,728,000	4,540,000
000028461/JPRDF01102790001 (Repayable in 35 monthly installments)	565,000	949,000
000028461/JPRDF71113060001 (Repayable in 54 monthly installments)	5,973,200	7,500,000
<b>From HDFC **</b>		
HDFC Auto Loan (Repayable in 60 monthly instalments)	9,481	117,138
HDFC Auto Loan for Cruze (Repayable in 60 monthly instalments)	885,598	1,089,719
HDFC Auto Loan for Pajero (Repayable in 60 monthly instalments)	1,321,298	1,622,545
HDFC Term Loan (Repayable in 36 monthly instalments)	8,214,028	12,880,388
<b>From Kotak Mahindra Prime Ltd. ***</b>		
Honda Civic CF-6455955 (Repayable in 24 monthly instalments)	-	135,801
Honda Civic CF-6456140 (Repayable in 24 monthly instalments)	-	135,801
Maruti Alto CF-6456136 (Repayable in 24 monthly instalments)	-	36,595
Toyoto Corolla CF-6456059 (Repayable in 24 monthly instalments)	-	103,066
Maruti Alto CF-5346745 (Repayable in 36 monthly instalments)	-	22,960
Honda Civic CF-5346691 (Repayable in 36 monthly instalments)	-	84,615
Honda Civic CF-5346711 (Repayable in 36 monthly instalments)	-	84,615
Toyoto Corolla CF-5346779 (Repayable in 36 monthly instalments)	-	84,554
<b>From RIICO****</b>	17,024,157	26,926,140
<b>Total</b>	<b>46,373,762</b>	<b>69,995,936</b>



Less: Current Maturities of Long Term Liability (Repayable in 12 Months)		
<b>From SIDBI</b>		
000028461/JPRDF01102790001	1,668,000	1,668,000
000028461/JPRDF12100300003	-	354,000
000028461/JPRDF28100300037	-	568,000
000028461/JPRDF01100300070	1,440,000	1,440,000
000028461/JPRDF12100300004	1,812,000	1,812,000
000028461/JPRDF12112930001	384,000	384,000
000028461/JPRDF71113060001	1,665,600	1,526,800
<b>From HDFC</b>		
HDFC Auto Loan	9,481	107,657
HDFC Auto Loan for Cruse	229,894	204,121
HDFC Auto Loan for Pajero	336,491	301,246
HDFC Term Loan	5,299,977	4,666,360
<b>From Kotak Mahindra Prime Ltd.</b>		
Honda Civic CF-6455955	-	135,801
Honda Civic CF-6456140	-	135,801
Maruti Alto CF-6456136	-	36,595
Toyoto Corolla CF-6456059	-	103,066
Maruti Alto CF-5346745	-	22,960
Honda Civic CF-5346691	-	84,615
Honda Civic CF-5346711	-	84,615
Toyoto Corolla CF-5346779	-	84,554
<b>From RIICO</b>		
	7,693,184	7,693,184
<b>Total Current Maturities</b>	<b>20,538,626</b>	<b>21,413,375</b>
<b>Net Long-Term Liability</b>	<b>25,835,136</b>	<b>48,582,561</b>
~SIDBI	11,949,600	18,919,200
~HDFC Bank Ltd (Term Loan)	1,640,511	2,216,377
~Kotak Mahindra Prime Ltd.	-	-
~RIICO Ltd	9,330,973	19,232,956
~HDFC Bank Ltd (WCTL)	2,914,052	8,214,028

\* Loan from SIDBI is secured against hypothecation of plant & machinery, equipment procured, and installed under the project and by personal gurantee of directors.

\*\* Loan from HDFC is secured against Motor Vehicles and Term Loan is secured against hypothecation of Building Situated at E-102/103, EPIP, Sitapura Industrial Area, Jaipur.

\*\*\* Loan from Kotak Mahindra Prime Ltd. Is secured against Motor Vehicles

\*\*\*\* Loan from RIICO Is secured against Land at Ramchandrapura E-2115/16/17.

**Note No. 2.3.2:- Detail of Unsecured Loans**

( Amount in ₹ )

Particulars	2012-13	2011-12
From Relligare Finvest Limited	1,192,371	1,985,126
Less: Current maturities (Repayable in 12 Months)	• 933,947	792,755
<b>Net Long-Term Liability</b>	<b>258,424</b>	<b>1,192,371</b>

**Note No. 2.4:- Deferred Taxes**

In compliance of Accounting Standard 22 "Accounting for Taxes on Income" the company has recognized the Deferred Tax Liability ₹ 12,32,292/- components of which are as follows:

( Amount in ₹ )

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Deferred Tax Liability</b>		
Difference between accounting and tax depreciation (cumulative)	1,260,068	1,004,332
<b>Deferred Tax Asset</b>		
On account of Disallowance u/s 40(a)(ia)	27,775	27,775
<b>Net Deferred Tax Liability</b>	<b>1,232,292</b>	<b>976,556</b>
<b>Less Opening Deferred Tax Liability</b>	<b>976,556</b>	<b>786,262</b>
<b>Net Deferred Tax Expenditure</b>	<b>255,736</b>	<b>190,294</b>

Net Deferred Tax Expenditure of ₹ 2,55,736/- has been charged to Statement of Profit & Loss.



**CURRENT LIABILITIES**

**Note No. 2.5:- Short Term Borrowing**

Particulars	As at 31st March 2013	As at 31st March 2012
( Amount in ₹ )		
<b>Secured</b>		
(A) Loans repayable on demand		
From Banks		
Cash Credit Limit from HDFC Bank (Secured against hypothecation of Building Situated at E-102/103, EPIP, Sitapura Industrial Area, Jaipur )	113,979,161	106,629,460
(B) Other Loans		
Raw Material Assistance Scheme ~NSIC (Secured against bank guarentee of ₹ 5 crores, PY ` 3 crores)	49,229,649	28,517,192
<b>Total</b>	<b>163,208,810</b>	<b>135,146,652</b>
<b>Unsecured</b>		
(A) Term		
From Financial Institutions ~SE Investment Ltd (Pledged FDR of ₹ 33 Lacs)		13,750,000
(B) Other loans and advances (From Directors)	2,050,000	200,000
(C) Other loans and advances (From Members)	26,604,000	19,794,831
<b>Total</b>	<b>28,654,000</b>	<b>33,744,831</b>
<b>Grand Total</b>	<b>191,862,810</b>	<b>168,891,483</b>

**Note No. 2.6:- Trade Payables**

Particulars	As at 31st March 2013	As at 31st March 2012
( Amount in ₹ )		
For Goods & Services		
- Due to Micro & Small Enterprises		
- Others		
<b>Total</b>	<b>103,045,594</b>	<b>74,574,348</b>
	<b>103,045,594</b>	<b>74,574,348</b>

\* Balances of Trade Payables are subject to confirmation.

\*The Company is in the process of receiving information from various vendors under Micro, Small & Medium Enterprises Development Act, 2006. In the absence of required information, disclosures could not be made.

**Note No. 2.7:- Other Current Liabilities**

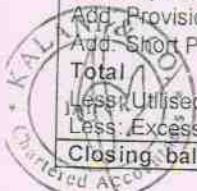
Particulars	As at 31st March 2013	As at 31st March 2012
( Amount in ₹ )		
(a) Current maturities of long-term debt		
- Secured Loans (Carried from Note No. 2.3.1)		
- Unsecured Loans (Carried from Note No. 2.3.2)	20,538,626	21,413,375
(b) Other Payables	933,947	792,755
(c) Statutory Liability	972,558	1,704,069
(d) Advance from customers	7,824,345	10,194,025
(e) Advance against sale of Land	3,413,065	80,067
(f) Creditors for Capital Expenditure	20,000,000	
(g) Interest accrued but not due on borrowings		432,496
(h) Outstanding Liability	1,425,872	1,462,207
<b>Total</b>	<b>3,100,087</b>	<b>2,649,944</b>
	<b>58,208,501</b>	<b>38,728,938</b>

**Note No. 2.8:- Short Term Provisions\***

Particulars	As at 31st March 2013	As at 31st March 2012
( Amount in ₹ )		
Provision For Taxation		
Less: Advance Tax and Tax deducted at Source (as per contra)	2,850,000	
<b>Total</b>	<b>669,943</b>	<b>758,918</b>
	<b>669,943</b>	<b>758,918</b>

**\*Movement of Provision in Compliance of AS-29**

Particulars	2012-13	2011-12
( Amount in ₹ )		
Opening balance		
Add: Provision made during the year	2,900,000	1,700,000
Add: Short Provison Charged to Statement of Profit & Loss	2,850,000	2,900,000
<b>Total</b>	<b>-</b>	<b>39,462</b>
Less: Utilised during the year	5,750,000	4,639,462
Less: Excess Provising Credited to Statement of Profit & Loss	2,822,216	1,739,462
<b>Closing balance</b>	<b>77,784</b>	<b>-</b>
	<b>2,850,000</b>	<b>2,900,000</b>



NON CURRENT ASSETS

Note No. 2.9 Fixed Assets

Particulars	Rate	Gross Block				Accumulated Depreciation				Net Block	
		Balance As At 1st April 2012	Additions During the Year	Deductions for the year	Balance as at 31st March 2013	Balance as at 1st April 2012	Depreciation charged for the year	Deductions for the year	Balance as at 31st March 2013	Balance as at 31st March 2013	Balance as at 31st March 2012
<b>I) Tangible assets</b>											
A) Leasehold Land At Sitapura E-102 At Ramchandrapura E-2115/16/17		1,176,000 50,516,820	- -	- -	1,176,000 50,516,820	- -	- -	- -	- -	1,176,000 50,516,820	1,176,000 50,516,820
B) Building	10.00%	32,618,153	105,000	-	32,723,153	4,512,624	2,819,274.22	-	7,331,899	25,391,255	28,105,529
C) Plant & Machinery											
Camera	13.91%	26,911,585	4,963,214	-	31,874,799	7,429,401	3,186,461.19	-	10,615,862	21,258,937	19,482,184
D.G.Set	13.91%	126,774	14,890	-	141,664	21,521	14,736.90	-	36,288	106,406	105,253
Power Looms (UNIT-I)	13.91%	765,000	-	-	765,000	182,962	80,961.48	-	263,924	501,076	582,038
Power Looms (UNIT-II)	13.91%	8,072,030	-	-	8,072,030	1,436,146	923,051.43	-	2,369,198	5,712,832	6,635,884
Transformer	13.91%	2,841,443	4,359,711	-	7,201,154	7,559	815,577.00	-	823,136	6,378,018	2,833,884
Electric Pannel	13.91%	74,613	67,085	-	141,698	16,082	14,147.80	-	30,230	195,066	226,582
D) Furniture and Fittings	18.10%	1,637,828	15,897	-	1,653,725	870,364	141,110.12	-	1,011,474	642,251	767,464
E) Vehicles											
Maruti car	25.89%	8,651,728	-	-	8,651,728	4,374,029	1,107,496.34	-	5,481,525	3,170,203	4,277,699
Honda Civic	25.89%	564,936	-	-	564,936	514,597	13,032.71	-	527,630	37,306	50,339
Tata Safari	25.89%	2,383,602	-	-	2,383,602	1,932,000	116,919.83	-	2,048,920	334,682	451,602
Toyota Corolla	25.89%	1,135,590	-	-	1,135,590	944,388	49,502.16	-	993,890	141,700	191,202
Maruti A-Star	25.89%	403,150	76,240	-	479,390	171,132	60,069.46	-	231,201	171,948	232,018
Kinetic Marvel	25.89%	91,500	-	-	91,500	91,500	-	-	91,500	-	-
Yamaha Motorcycle	25.89%	39,671	-	-	39,671	31,387	2,144.64	-	33,522	6,139	8,284
Motor Cycle	25.89%	1,559,770	-	-	1,559,770	273,630	332,981.73	-	606,611	963,159	1,286,140
Cruse LTZ	25.89%	2,397,269	-	-	2,397,269	339,155	532,845.81	-	872,000	1,525,269	2,058,114
Pajero	25.89%	892,808	52,227	-	945,035	437,150	68,218.29	-	505,389	439,667	455,658
F) Office Equipment											
Vacuum Cleaner	13.91%	5,990	-	-	5,990	5,314	94.05	-	5,408	582	676
Air Conditioner	13.91%	214,325	-	-	214,325	124,111	12,548.74	-	136,660	77,665	90,214
Aqua Guard	13.91%	5,190	-	-	5,190	4,604	81.49	-	4,686	504	586
Cooler	13.91%	50,050	-	-	50,050	13,541	5,078.35	-	18,620	31,430	36,509
Fax Machine	13.91%	16,800	-	-	16,800	15,097	236.95	-	15,333	1,467	1,703
Mobile Phones	13.91%	81,088	-	-	81,088	64,277	2,338.41	-	66,615	14,473	16,811
Pager	13.91%	18,200	-	-	18,200	16,453	243.04	-	16,666	1,504	1,747
Weighing Scale	13.91%	45,202	15,750	-	60,952	22,712	4,193.85	-	26,906	34,046	22,490
Fire Instruments	13.91%	30,400	-	-	30,400	22,720	1,068.29	-	23,788	6,612	7,680
Iron Press	13.91%	2,625	-	-	2,625	1,783	117.10	-	1,900	725	842
Electric Fan	13.91%	276,131	-	-	276,131	101,726	24,259.81	-	125,985	150,146	174,406
Refrigerator	13.91%	6,800	-	-	6,800	4,349	340.91	-	4,690	2,110	2,451
Water Cooler	13.91%	94,917	36,477	-	131,394	31,094	12,648.63	-	43,742	87,652	63,823
Tea & Coffee Machinery	13.91%	21,090	-	-	21,090	5,638	2,149.39	-	7,787	13,303	15,452
Fire Extinguisher	13.91%	24,000	-	-	24,000	3,732	2,819.26	-	6,551	17,449	20,268
G) Computer	40.00%	1,201,365	64,000	-	1,265,365	860,732	157,709.49	-	1,018,442	246,924	340,633
H) Fixed Assets Below ₹ 5000	100.00%	19,189	-	-	19,189	19,189	-	-	19,189	-	-
I) Others	25.89%	1,253	5,200,338	-	128,827,067	18,504,742	7,480,270	-	25,985,012	102,842,055	105,121,987
TOTAL		76,506,678	47,947,901	(827,850)	123,626,729	12,457,770	6,723,698	(676,725)	18,504,742	105,121,987	64,048,909

Capital WTP - Power Looms

Particulars	Current Year	Previous Year
Opening Balance	753,168	-
Add: Addition made during the year	753,168	753,168
Less: Deduction during the year	753,168	753,168
Closing Balance	753,168	753,168



**Note No. 2.10 Non Current Investment - At cost  
Non Traded (Un-quoted)**

Particulars	( Amount in ₹ )	
	As at 31st March 2013	As at 31st March 2012
India Exposition Mart Ltd.	15,140	15,140
1514 (1514) Common Stock at ₹ 10 each fully paid up, par value ₹ 10 each		
<b>Total</b>	<b>15,140</b>	<b>15,140</b>

**Note No. 2.11:- Long term Loans & Advances**

Particulars	( Amount in ₹ )	
	As at 31st March 2013	As at 31st March 2012
Unsecured, Considered Good		
A) Capital Advances		311,328
B) Security Deposits	1,664,301	3,544,168
<b>Total</b>	<b>1,664,301</b>	<b>3,855,496</b>

**Note No. 2.12:- Current Investments**

Particulars	( Amount in ₹ )	
	As at 31st March 2013	As at 31st March 2012
Non Trade (Quoted)		
Investment in Mutual Funds (refer note No. 2.12.1)	49,387	3,000,000
<b>Total</b>	<b>49,387</b>	<b>3,000,000</b>

**Note No. 2.12.1 Investment in Mutual Funds**

Investment	( Amount in ₹ )			
	As at 31st March 2013		As at 31st March 2012	
	Units	Cost as on 31.03.2013*	Units	Cost as on 31.03.2012*
1. ICICI Prudential Bluechip EQ Fund	-	-	37,746.21	600,000
2. Reliance Equity Opp Fund	1,317	49,387	17,441.58	600,000
3. HDFC Midcap Opp Fund	-	-	39,444.52	600,000
4. IDFC Premier Equity Fund	-	-	18,880.86	600,000
5. Fidelity EQ Fund	-	-	18,149.34	600,000
<b>Total</b>	<b>1,317</b>	<b>49,387</b>	<b>131,663</b>	<b>3,000,000</b>

\* NAV of ₹ 54,213 (Previous Year ₹ 31,37,285)

**Note No. 2.13:- Inventories**

Particulars	( Amount in ₹ )	
	As at 31st March 2013	As at 31st March 2012
Valued at lower of cost or Net Realisable Value		
A) Raw materials	10,483,289	6,718,305
B) Work in Progress- Material under fabrication	168,704,882	136,695,582
C) Finished Goods	2,843,950	4,755,715
D) Accessory & Packing Material	5,200,000	4,300,000
<b>Total</b>	<b>187,232,122</b>	<b>152,469,602</b>



**Note No. 2.14:- Trade Receivables**

( Amount in ₹ )

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Unsecured, Considered Good</b>		
Debt outstanding for a period exceeding six months from the due date of payment	20,797,452	7,133,919
Other Debts	92,886,038	83,587,336
<b>Total</b>	<b>113,683,491</b>	<b>90,721,255</b>

**Note No. 2.15:- Cash & Cash Equivalents**

( Amount in ₹ )

Particulars	As at 31st March 2013	As at 31st March 2012
(a) Cash on hand	222,683.26	754,606
(b) Balance with Banks		
In current Accounts/Saving account	657,452	1,636,664
In Deposit Accounts	19,602,386	13,247,500
(Pledged against letter of credit issued)		
(c) FDR with SE Investment Ltd	-	3,300,000
(Pledged against loan sanctioned by SE Investment Ltd)		
<b>Total</b>	<b>20,482,521</b>	<b>18,938,770</b>

\*Including maturity over 12 months ₹ Nil (Previous Year ₹ 1,17,000)

**Note No. 2.16:- Short Term Loans & Advances**

( Amount in ₹ )

Particulars	As at 31st March 2013	As at 31st March 2012
<b>Unsecured, Considered Good</b>		
a) Advances Tax	2,000,000	
TDS Receivable	180,057	
	2,180,057	
Less: Provision as Per Contra	2,180,057	-
b) Loans and advances to Related Parties *	900,000	-
c) Advances to Staff	773,740	12,244
d) Advances to Suppliers	76,652	918,478
e) Advances to Others	3,552,093	1,101,171
f) Prepaid Expenses	672,508	1,640,083
g) Security Deposit (Rent)	100,000	100,000
h) Personal Ledger Account (PLA)	736	-
i) Income Tax Refundable	525,000	525,000
j) Demand paid under protest (TDS)	241,912	-
<b>Total</b>	<b>6,842,641</b>	<b>4,296,976</b>

\* Loans and advances to Related Parties

( Amount in ₹ )

Particulars	As at 31st March 2013	As at 31st March 2012
To Directors Relatives	900,000	-
<b>Total</b>	<b>900,000</b>	<b>-</b>

**Note No. 2.17:- Other Current Assets**

( Amount in ₹ )

Particulars	As at 31st March 2013	As at 31st March 2012
a) Accrued Interest on FDR	772,977	758,691
b) ROC Charges Receivable	40,250	80,500
c) Other Receivable	147,813	91,697
<b>Total</b>	<b>961,040</b>	<b>930,888</b>

