

27th January, 2016

Press Release

IDFC Bank Announces Financial Results for the Quarter ended 31st December 2015

IDFC Bank commenced its operation on October 01, 2015.

Highlights Q3 FY 2016

- Net profit for the quarter stands at ₹ 242.2 crore
- Operating Income at ₹ 604.2 crore with Non-Interest Income of ₹ 200.0 crore
- Net Advances grew 3%, QoQ from ₹ 41,937 crore (from oct 01, 2015) to ₹ 42,995 crore
- Deposits stood at ₹ 1,646 crore, CASA at ₹ 324 crore and Term Deposits at ₹ 1,322 crore
- Well Capitalised Bank with total Capital Adequacy Ratio of 20.3% and Tier 1 CAR of 19.6% under Basel III.

The Board of Directors of IDFC Bank Limited today approved its Unaudited Financial Results for the third quarter, ended on 31st December, 2015.

Key Financials

Balance Sheet (₹ Crore)

Particulars	Dec-15	1-Oct-15	% Growth
Shareholders' Funds	13,570	13,322	2%
Borrowings	66,250	56,721	17%
Deposits	1,646	-	
Other liabilities and provisions	4,036	3,405	19%
Total Liabilities	85,501	73,447	16%
Cash and Bank Balances	4,113	1,193	-
Investments	33,821	25,527	32%
Advances	42,995	41,937	3%
Fixed and Other Assets	4,572	4,791	-5%
Total Assets	85,501	73,447	16%

Income Statement (₹ Crore)

Particular	Q3 FY16
Operating Income	604.2
Net Interest Income	404.2
Non Interest Income	200.0
Operating Expenses	215.3
Pre-Prov Op Profit (PPOP)	388.9
Provisions & Contingencies	12.3
Profit Before Tax	376.6
Tax	134.5
Profit After Tax	242.2

Key Ratios

Particular	Q3FY16
Return on Assets	1.2%
Return on Equity	7.2%
Book Value Per Share (₹)	40.0
NIMs	2.0%
Capital Adequacy Ratio	20.3%
<i>Of which Tier I</i>	19.6%
Gross NPL (% of Loans)	3.1%
Net NPL (%)	1.0%

Net Worth and Capital Adequacy

Net worth of the bank stood at ₹ 13,570 crore as on 31st December 2015 vs. ₹ 13,322 crore as on 1st October 2015. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III



IDFC BANK

guidelines stood at 20.3% as at the end of the quarter. Tier 1 Capital adequacy ratio stood at 19.6%.

Asset Quality

The Gross NPL and Net NPL of the Bank as at the end of the Quarter stood at ₹ 1,462 crore and ₹ 453 crore respectively. Gross NPL as a percentage to Gross Advances stood at 3.1% and Net NPL as a percentage to Net Advances at 1.0%.

Network

As on December 31, 2015, IDFC Bank has 24 branches (of which 16 branches in Bharat Banking, 7 in Commercial & Wholesale Banking and 1 in Personal & Business Banking), 3 ATMs and 5 Micro ATMs.

Under Bharat Banking, IDFC Bank is focused on providing differentiated service, leveraging technology to its maximum with a low operational cost to customers in rural and semi-urban locations. At the centre of this service proposition is a unique distribution model. This entails use of technology and first-of-its-kind micro-ATM network.

Awards & Recognition

IDFC Bank won the following awards:

- “India Bond House” by IFR Asia
- “Best HR & Talent Practice Award” by Banking Frontiers

About IDFC Bank:

IDFC Bank (BSE: 539437, NSE: IDFCBANK) is a subsidiary of India’s leading integrated infrastructure finance company, IDFC Ltd (BSE: 532659, NSE: IDFC). Headquartered in Mumbai, IDFC Bank is a universal bank, offering financial solutions through its nationwide branches, internet (www.idfcbank.com) and mobile. Envisioned as a new age bank, IDFC Bank seeks to set a new standard in customer experience, using technology and a service-oriented approach, to make banking simple and accessible, anytime and from anywhere. In keeping with IDFC’s legacy of building the nation, IDFC Bank will focus on serving the rural underserved communities and the self-employed, while continuing to support the country’s infrastructure sector. IDFC Bank provides customized financial solutions to corporates, individuals, small and micro-enterprises, entrepreneurs, financial institutions and the government. With best-in-class corporate governance, rigorous risk management, experienced management and a diversified team, IDFC Bank is uniquely positioned to meet the aspirations of its customers and stakeholders.

For further information:

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CIN: U65110TN2014PLC097792 www.idfcbank.com