

## IDFC Bank's first six-month net profit at ₹ 407 crore

**Mumbai, April 26, 2016:** [IDFC Bank](#) commenced business on October 1, 2015. Following is a summary of the financial results for its first six months of operations.

### Highlights Q4 FY 2016

- Net profit for the quarter stands at ₹ 165 crore
- Operating Income at ₹ 554.5 crore with Non-Interest Income of ₹ 143 crore
- Funded Credit (Net Advances + NCDs) grew 9% to ₹ 48,474 crore as on March 31, 2016, from ₹ 44,370 crore as on December 31, 2015
- Total Credit (Funded Book + Non Funded Book) grew 15% to ₹ 53,580 crore as on March 31, 2016, from ₹ 46,713 crore as on December 31, 2015
- Deposits stood at ₹ 8,219 crore (CASA at ₹ 445 crore and Term Deposits at ₹ 7,774 crore)
- Well Capitalised Bank with total Capital Adequacy Ratio of 22.04% and Tier 1 CAR of 21.50% under Basel III.

### Highlights H2 FY 2016

- Net profit for the six-month period ended March 31, 2016 at ₹ 407 crore
- Operating Income at ₹ 1,158.7 crore with Non-Interest Income of ₹ 350.7 crore
- Funded Credit (Net Advances + NCDs) grew 15% to ₹ 48,474 crore as on March 31, 2016, from ₹ 41,987 crore as on October 1, 2015.
- Total Credit (Funded Book + Non Funded Book) grew 27% to ₹ 53,580 crore as on Mar 31, 2016, from ₹ 42,128 crore as on October 1, 2015.

The Board of Directors of IDFC Bank Limited today approved its audited Financial Results for the fourth quarter, ended on 31<sup>st</sup> March, 2016, and recommended a dividend of ₹ 0.25 per share for FY16.

### Key Financials

#### Balance Sheet (₹ Crore)

Particulars	Mar-16	Dec-15	% Growth
Shareholders' Funds	13,633	13,570	0%
Borrowings	47,914	66,250	-28%
Deposits	8,219	1,646	399%
Other liabilities and provisions	4,204	4,481	-6%
<b>Total Liabilities</b>	<b>73,970</b>	<b>85,946</b>	<b>-14%</b>
Cash and Bank Balances	2,904	4,113	-29%
Investments	20,091	33,821	-41%
Advances	45,699	43,440	5%
Fixed and Other Assets	5,275	4,572	15%
<b>Total Assets</b>	<b>73,970</b>	<b>85,946</b>	<b>-14%</b>

### Income Statement (₹ Crore)

Particular	H2 FY16	Q4 FY16	Q3 FY16
Operating Income	1,158.7	554.5	604.2
Net Interest Income	808.0	411.5	396.5
Non Interest Income	350.7	143.0	207.7
Operating Expenses	510.0	294.7	215.3
Pre-Prov Op Profit (Ppop)	648.7	259.8	388.9
Provisions & Contingencies	24.2	11.9	12.3
Profit Before Tax	624.6	247.9	376.7
Tax	217.3	82.9	134.5
<b>Profit After Tax</b>	<b>407.2</b>	<b>165.0</b>	<b>242.2</b>

### Key Ratios

Particular	H2 FY16	Q4 FY16	Q3 FY16
Return on Assets	1.1%	0.8%	1.2%
Return on Equity	6.0%	4.9%	7.2%
Book Value Per Share (₹)	40.2	40.2	40.0
NIMs	2.0%	2.1%	2.0%
Capital Adequacy Ratio	22.04%	22.04%	20.30%
<i>Of which Tier I</i>	<i>21.50%</i>	<i>21.50%</i>	<i>19.63%</i>
Gross NPL (% of Loans)	6.2%	6.2%	3.1%
Net NPL (%)	2.4%	2.4%	1.0%

### Net Worth and Capital Adequacy

Net worth of the bank stood at ₹ 13,633 crore as on 31st March 2016 vs. ₹ 13,570 crore as on 31st December 2015. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines stood at 22.04% as at the end of the quarter. Tier 1 Capital adequacy ratio stood at 21.50%.

### Asset Quality

The Gross NPL and Net NPL of the Bank as at the end of the Quarter stood at ₹ 3,058 crore and ₹ 1,139 crore respectively. Gross NPL as a percentage to Gross Advances stood at 6.2% and Net NPL as a percentage to Net Advances at 2.4%.

### Network

As on March31, 2016, IDFC Bank has 60 branches (of which 45 branches in Bharat Banking, 11 in Consumer Banking and 7 in Commercial & Wholesale Banking), 13 ATMs and 33 Micro ATMs.

Under Bharat Banking, the bank strengthened its network in Madhya Pradesh and expanded into Karnataka. To deepen financial inclusion, the bank is placing a special focus on segments such as marginal farmers, micro enterprises and the self-employed.

The Consumer Bank, which established its first branch October 1, 2015, at BKC, Mumbai, opened branches across other metros, including Mumbai, Delhi, Bengaluru, Ahmedabad and Chennai.

Under Commercial and Wholesale Banking, the bank deepened its relationships further with corporates in the infrastructure segment by offering a wider range of solutions, while it also diversified to cater to new clients in the non-infrastructure sector.

### **Awards & Recognition**

IDFC Bank won the following awards:

- “NetApp Innovation Award” for its innovative Micro ATM
- “India Bond House” by IFR Asia
- “Best HR & Talent Practice Award” by Banking Frontiers

### **About IDFC Bank:**

[IDFC Bank](#) (BSE: 539437, NSE: IDFCBANK) is a subsidiary of India’s leading integrated infrastructure finance company, IDFC Ltd (BSE: 532659, NSE: IDFC). Headquartered in Mumbai, IDFC Bank is a universal bank, offering financial solutions through its nationwide branches, internet and mobile. Envisioned as a new age bank, IDFC Bank seeks to set a new standard in customer experience, using technology and a service-oriented approach, to make banking simple and accessible, anytime and from anywhere. In keeping with IDFC’s legacy of building the nation, IDFC Bank will focus on serving the rural underserved communities and the self-employed, while continuing to support the country’s infrastructure sector. IDFC Bank provides customized financial solutions to corporates, individuals, small and micro-enterprises, entrepreneurs, financial institutions and the government. With best-in-class corporate governance, rigorous risk management, experienced management and a diversified team, IDFC Bank is uniquely positioned to meet the aspirations of its customers and stakeholders. [www.idfcbank.com](http://www.idfcbank.com) or [Twitter](#), [Facebook](#) and [LinkedIn](#)

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