

## IDFC Bank Q2 FY18 Net Profit at Rs. 234 crore

- The Bank's total customer base is now close to 20 lacs
- The Bank's network expanded to 14,126 Points-of-Presence, covering 25 states, 325 districts, 670 cities/towns and 45,000 villages
- Outstanding funded & non-funded credit grew 34% y-o-y; funded outstanding credit was up 14% y-o-y
- As on September 30, 2017, non-funded business stood at over Rs. 25,000 crore
- Overall retail portfolio exceeded Rs. 18,000 crore as on September 30, 2017, which represents retailisation of about 28%
- Direct retail portfolio increased by 38% from Rs. 3,440 crore as on June 30, 2017, to Rs. 4,733 crore as on September 30, 2017
- Deposits stood at Rs. 38,890 Cr up 70% y-o-y
- CASA increased by 12% from Rs. 2,850 crore as on June 30, 2017, to Rs. 3,200 crore as on September 30, 2017

**Mumbai, Oct 25, 2017:** The Board of Directors of IDFC Bank today approved the financial results for the quarter ended September 30, 2017.

### Performance at a glance:

#### Q2 FY18 v/s Q2 FY17

- Total Credit (Funded + Non Funded) up by 34% to Rs. 90,598 crore as of September 30, 2017, from Rs. 67,862 crore as of September 30, 2016
- Funded Credit (Net Advances + Credit Inv.) was up by 14% to Rs. 65,177 crore as of September 30, 2017, from Rs. 57,138 crore as of September 30, 2016
- Operating Income decreased 33%; Net Interest Income (NII) declined 6% as compared to the corresponding quarter last year
- Net profit declined 40% to Rs. 234 crore from Rs. 387.4 crore in the corresponding quarter last year, which included higher trading gains
- Deposits were Rs. 38,890 crore as of September 30, 2017 vs. Rs. 22,911 crore as of September 30, 2016 up 70%

#### Q2 FY18 v/s Q1 FY18

- Total Credit (Funded + Non Funded) up by 9% to Rs. 90,598 crore as of September 30, 2017, from Rs. 83,157 crore as of June 30, 2017
- Funded Credit (Net Advances + Credit Inv.) increased 4% to Rs. 65,177 crore as of September 30, 2017, from Rs. 62,675 crore as of June 30, 2017
- Operating Income decreased by 41%, to Rs. 607 crore; Net Interest Income (NII) was at Rs. 480 crore, higher by 10%; Non-Interest Income was Rs. 127 crore
- Net profit for the quarter stood at Rs. 234 crore, down 47% as compared to the last quarter, which included higher trading gains
- Deposits were Rs. 38,890 crore as of September 30, 2017 vs. Rs. 41,959 crore as of June 30, 2017, down 7%

IDFC Bank's active customer base is now close to 20 lacs, and serviced through 14,126<sup>1</sup> Points-of-Presence (PoPs), including 100 branches, 48 ATMs, 383 business correspondent branches, 10,258 MicroATMs, and 3,337 Aadhaar Pay merchant points.

1. Including 537 MATMs deployed for Bharat plus liability acquisition

### Key Financials: Balance Sheet

In INR Crore	Sep-16	Jun-17	Sep-17	% Growth (QoQ)	% Growth (YoY)
Shareholders' Funds	14,291	15,125	15,056	0%	5%
Deposits	22,911	41,959	38,890	(7%)	70%
Borrowings	66,926	56,250	59,944	7%	(10%)
Other liabilities and provisions	5,100	5,911	6,062	3%	19%
<b>Total Liabilities</b>	<b>109,228</b>	<b>119,245</b>	<b>119,952</b>	<b>1%</b>	<b>10%</b>
Cash and Bank Balances	6,784	2,101	2,470	18%	(64%)
Net Retail and Corporate Assets	57,138	62,675	65,177	4%	14%
Statutory Investments	14,740	17,467	16,740	(4%)	14%
Trading Investments	24,824	30,981	29,172	(6%)	18%
Fixed and Other Assets	5,742	6,021	6,393	6%	11%
<b>Total Assets</b>	<b>109,228</b>	<b>119,245</b>	<b>119,952</b>	<b>1%</b>	<b>10%</b>

### Income Statement

In INR Crore.	Q2 FY17	Q1 FY18	Q2 FY18	% Growth Q2 vs Q1	% Growth Q2 vs Q2
Operating Income	905.4	1,036.9	607.1	(41%)	(33%)
Net Interest Income	509.9	437.5	479.8	10%	(6%)
Non-Interest Income	395.5	599.4	127.3	(79%)	(68%)
Operating Expenses	323.4	389.4	362.3	(7%)	12%
Pre-Prov Op Profit (Ppop)	582	647.5	244.8	(62%)	(58%)
Provisions & Contingencies	22.3	(14.6)	(100.4)	NM	NM
Profit Before Tax	559.7	662.1	345.2	(48%)	(38%)
Tax	172.2	224.5	111.5	(50%)	(35%)
<b>Profit After Tax</b>	<b>387.4</b>	<b>437.6</b>	<b>233.7</b>	<b>(47%)</b>	<b>(40%)</b>

## Key Ratios

Particular	Q2 FY17	Q1 FY18	Q2 FY18
Return on Assets	1.5%	1.5%	0.8%
Return on Equity	10.9%	11.8%	6.1%
EPS (Rs.)	1.1	1.3	0.7
Book Value Per Share (Rs.)	42.1	44.5	44.3
NIMs	2.2%	1.7%	1.8%
Cost/Income	35.7%	37.6%	59.7%
Capital Adequacy Ratio	19.2%	18.6%	19.3%
<i>Of which Tier I</i>	<i>18.7%</i>	<i>18.3%</i>	<i>19.0%</i>
Gross NPL (% of Loans)	6.0%	4.1%	3.9%
Net NPL (%)	2.4%	1.7%	1.6%

## Shareholders' Funds and Capital Adequacy

The Shareholders' funds of the Bank stood at Rs. 15,056 crore as on September 30, 2017. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 19.3% as at the end of the quarter. Tier 1 Capital adequacy ratio stood at 19.0%.

## Asset Quality

Gross NPL and Net NPL of the Bank as of September 30, 2017 were Rs. 2,002 crore and Rs. 805 crore respectively. Gross NPL as a percentage of Gross Advances was 3.9% and Net NPL as a percentage of Net Advances 1.6%.

## Strengthening Human Capital

The Bank's employee base (including IDFC Bharat Limited) grew by 6.5%, as compared to the previous quarter reaching total team strength of 8,377 employees as of September 30, 2017.

## Awards

IDFC Bank was recognised as a Digital Transformation Leader for Omni- Experience Innovation at the IDC Digital Transformation Awards 2017.

## About IDFC Bank:

**IDFC Bank** (BSE: 539437, NSE: IDFCBANK) is a subsidiary of IDFC Ltd (BSE: 532659, NSE: IDFC). Headquartered in Mumbai, IDFC Bank is a universal bank, offering financial solutions through its nationwide branches, internet and mobile. Envisioned as a new age bank, IDFC Bank seeks to set a new standard in customer experience, using technology and a service-oriented approach, to make banking simple and accessible, anytime and from anywhere. In keeping with IDFC's legacy of building the nation, IDFC Bank will focus on serving the rural underserved communities and the self-employed, while continuing to support the country's infrastructure sector. IDFC Bank provides customized financial solutions to corporates, individuals, small and micro-enterprises, entrepreneurs, financial institutions and the government. With best-in-class corporate governance, rigorous risk management, experienced management and a diversified team, IDFC Bank is uniquely positioned to meet the aspirations of its customers and stakeholders. [www.idfcbank.com](http://www.idfcbank.com) or [Twitter](#), [Facebook](#) and [LinkedIn](#)