

IDFCBANK/SD/SE/97/2018-19

October 24, 2018

The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla-Complex,
Sandra (East), Mumbai- 400 051
NSE Scrip Code: IDFCBANK

The Manager- Listing Department
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 539437

IDFC Bank Limited - Presentation on H1FY19 - September 30, 2018

Dear Sirs,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the presentation on the financials for the half year ended September 30, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,

For IDFC Bank Limited



Mahendra N. Shah

Group Company Secretary & Group Compliance Officer

Encl.: as mentioned above



IDFC BANK

H1 FY19 FINANCIALS

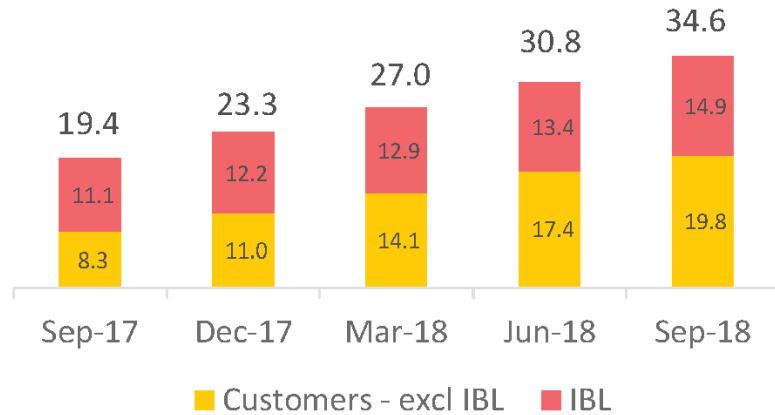
OCTOBER 25, 2018



Key Highlights: H1 FY19

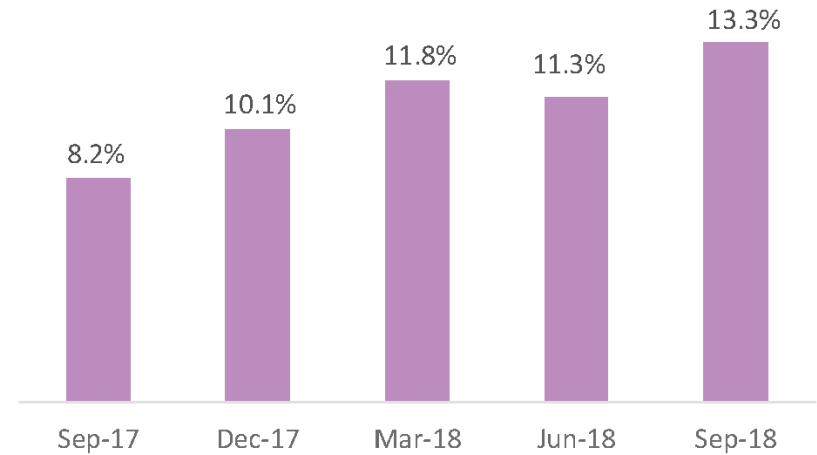
No of Customers

(Total: 34.6 lacs | IBL: 14.9 lacs)



Customers acquired in Q2 FY19: 383K (Urban: 53K, Rural: 329K of which IBL: 141K)

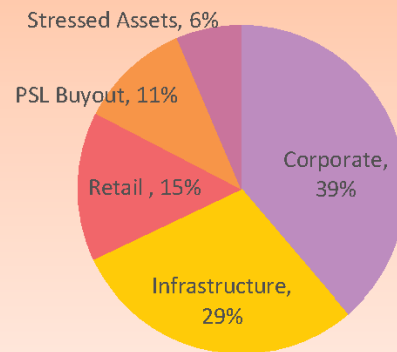
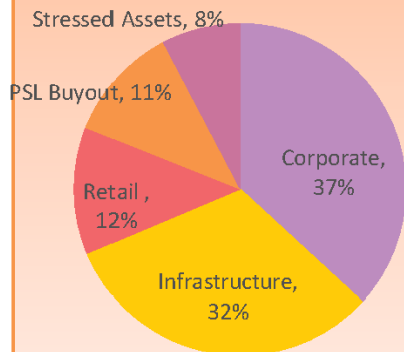
CASA to Deposits



Funded book diversified into Retail & Infra/Stressed assets decline

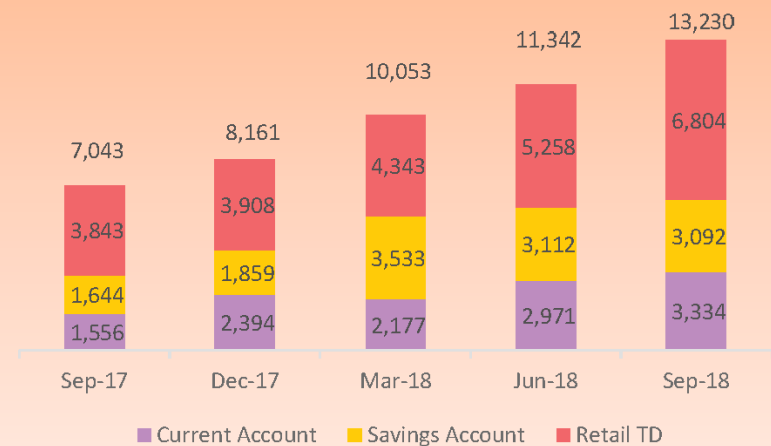
Jun 18 (Rs. 75,191 Cr¹)

Sep 18 (Rs. 75,331 Cr¹)



CASA + Retail TD

All figures in INR Cr



1. Gross Retail & Corporate Assets

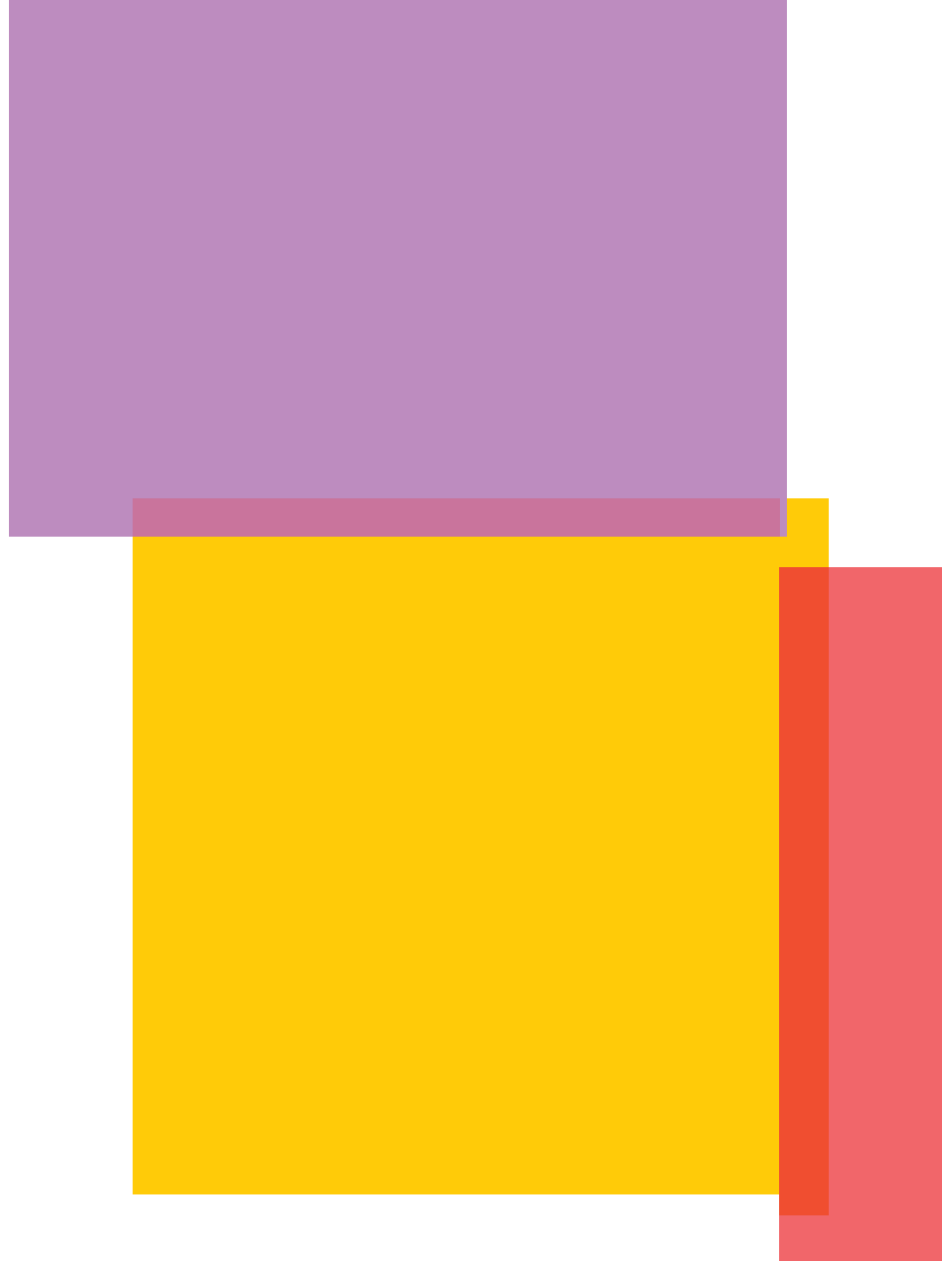
Customers & Network

| Number of Customers | | | | |
|----------------------|-----------|-----------|-----------|-----------|
| | Sep-17 | Mar-18 | Jun-18 | Sep-18 |
| Customers | 19,41,647 | 27,00,238 | 30,80,115 | 34,62,757 |
| Customers - excl IBL | 8,29,061 | 14,08,795 | 17,36,232 | 19,77,582 |
| CWB | 1,039 | 1,137 | 1,180 | 1,256 |
| Retail | 8,28,022 | 26,99,101 | 30,78,935 | 34,61,501 |
| Rural | 5,47,644 | 22,84,718 | 25,96,719 | 29,25,812 |
| Urban | 2,80,378 | 4,14,383 | 4,82,216 | 5,35,689 |

| Points of presence (PoP) | | | | |
|-------------------------------------|--------|--------|--------|--------|
| | Sep-17 | Mar-18 | Jun-18 | Sep-18 |
| Total | 14,126 | 18,096 | 19,138 | 21,201 |
| Branches | 100 | 150 | 170 | 203 |
| ATM(s) | 48 | 85 | 99 | 129 |
| BC & IBL ¹ | 383 | 387 | 412 | 454 |
| Customer Access Points ² | 13,595 | 17,474 | 18,457 | 20,415 |

1. BC: 101 (89), IBL: 353 (323); 2. Customer Access Points= Aadhar pay points + Micro ATMs

FINANCIAL HIGHLIGHTS



Balance sheet

| In INR Cr. | Sep-17 | Mar-18 | Jun-18 | Sep-18 | % Growth (QoQ) | % Growth (YoY) | % Growth (YTD) |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| Shareholders' Funds | 15,056 | 15,257 | 15,438 | 14,776 | (4%) | (2%) | (3%) |
| Deposits | 38,890 | 48,198 | 54,057 | 48,356 | (11%) | 24% | 0% |
| Borrowings | 59,944 | 57,287 | 47,591 | 52,875 | 11% | (12%) | (8%) |
| Other liabilities and provisions | 6,062 | 5,778 | 5,934 | 7,248 | 22% | 20% | 25% |
| Total Liabilities | 1,19,952 | 1,26,520 | 1,23,021 | 1,23,255 | 0% | 3% | (3%) |
| Cash and Bank Balances | 2,470 | 1,768 | 2,545 | 2,409 | (5%) | (2%) | 36% |
| Net Retail and Wholesale Assets | 65,886 | 70,099 | 72,240 | 72,619 | 1% | 10% | 4% |
| Net Advances | 48,830 | 52,165 | 53,215 | 53,868 | 1% | 10% | 3% |
| <i>Gross Advances</i> | <i>51,121</i> | <i>53,753</i> | <i>54,809</i> | <i>55,020</i> | <i>0%</i> | <i>8%</i> | <i>2%</i> |
| <i>Less: Provisions</i> | <i>(2,291)</i> | <i>(1,588)</i> | <i>(1,594)</i> | <i>(1,152)</i> | <i>(28%)</i> | <i>(50%)</i> | <i>(27%)</i> |
| Credit Investments | 17,056 | 17,934 | 19,025 | 18,751 | (1%) | 10% | 5% |
| <i>Credit Book</i> | <i>15,160</i> | <i>16,136</i> | <i>17,279</i> | <i>17,235</i> | <i>(0%)</i> | <i>14%</i> | <i>7%</i> |
| <i>Loan Equity</i> | <i>3,220</i> | <i>3,163</i> | <i>3,103</i> | <i>3,076</i> | <i>(1%)</i> | <i>(4%)</i> | <i>(3%)</i> |
| <i>Less: Provision</i> | <i>(1,324)</i> | <i>(1,365)</i> | <i>(1,356)</i> | <i>(1,560)</i> | <i>15%</i> | <i>18%</i> | <i>14%</i> |
| Statutory Investments | 16,740 | 19,458 | 19,572 | 19,887 | 2% | 19% | 2% |
| <i>CRR</i> | <i>2,604</i> | <i>3,124</i> | <i>3,089</i> | <i>3,081</i> | <i>(0%)</i> | <i>18%</i> | <i>(1%)</i> |
| <i>SLR</i> | <i>14,136</i> | <i>16,334</i> | <i>16,483</i> | <i>16,806</i> | <i>2%</i> | <i>19%</i> | <i>3%</i> |
| Trading Investments | 27,921 | 27,899 | 20,701 | 19,012 | (8%) | (32%) | (32%) |
| Fixed and Other Assets | 6,935 | 7,296 | 7,962 | 9,327 | 17% | 34% | 28% |
| Total Assets | 1,19,952 | 1,26,520 | 1,23,021 | 1,23,255 | 0% | 3% | (3%) |

Funded assets: Retail grows 19% & Corporate grows 5.5% QoQ; Stressed Assets decline

| In INR Cr | Sep-17 | Mar-18 | Jun-18 | Sep-18 | % Growth (QoQ) | % Growth (YoY) | % Growth (YTD) |
|----------------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|
| Retail | 4,722 | 7,966 | 9,323 | 11,070 | 19% | 134% | 39% |
| Wholesale | 47,575 | 50,249 | 51,620 | 51,190 | (1%) | 8% | 2% |
| Corporate | 18,434 | 26,059 | 27,696 | 29,218 | 5% | 58% | 12% |
| Infrastructure | 29,141 | 24,190 | 23,924 | 21,972 | (8%) | (25%) | (9%) |
| PSL Buyout/RIDF | 9,865 | 8,980 | 8,463 | 8,256 | (2%) | (16%) | (8%) |
| Stressed Assets | 5,317 | 4,874 | 4,827 | 2,896 | (40%) | (46%) | (41%) |
| SRs | 2,023 | 1,984 | 1,958 | 1,932 | (1%) | (5%) | (3%) |
| Technical Write offs | (0) | (998) | (1,000) | (12) | (99%) | 2523% | (99%) |
| Total | 69,501 | 73,055 | 75,191 | 75,331 | 0% | 8% | 3% |

Non-Funded Assets

| In INR Cr | Sep-17 | Mar-18 | Jun-18 | Sep-18 | % Growth (QoQ) | % Growth (YoY) | % Growth (YTD) |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|----------------|
| Trade Related Non Funded Assets | 25,421 | 27,903 | 26,201 | 25,624 | (2%) | 1% | (8%) |
| Forward and Derivative Contracts | 1,80,784 | 1,87,428 | 2,09,938 | 2,40,658 | 15% | 33% | 28% |
| Total | 2,06,205 | 2,15,331 | 2,36,139 | 2,66,281 | 13% | 29% | 24% |

Note: Figures for the previous periods have been reclassified for consistency with the current period.

Retail assets growing at a healthy clip

| In INR Cr | Sep-17 | Mar-18 | Jun-18 | Sep-18 | % Growth (QoQ) | % Growth (YoY) | % Growth (YTD) |
|-------------------------------|--------|--------|--------|--------|----------------|----------------|----------------|
| Rural | 2,289 | 3,264 | 3,665 | 4,295 | 17% | 88% | 32% |
| JLG Total | 2,192 | 3,042 | 3,384 | 3,915 | 16% | 79% | 29% |
| Micro Enterprise Loan | 67 | 158 | 205 | 274 | 33% | 309% | 73% |
| Equipment Hypothecation Loan | 5 | 13 | 15 | 21 | 37% | 284% | 58% |
| Micro Housing Loan | 1 | 7 | 15 | 34 | 125% | NM | 383% |
| Two-Wheeler Loan | 24 | 44 | 46 | 50 | 10% | 114% | 15% |
| KCC | 0 | 0 | 0 | 2 | NM | NM | NM |
| Urban | 2,433 | 4,704 | 5,657 | 6,775 | 20% | 178% | 44% |
| Home Loan | 969 | 1,610 | 1,911 | 2,209 | 16% | 128% | 37% |
| Loan Against Property | 316 | 621 | 776 | 997 | 29% | 216% | 61% |
| Personal Loan | 185 | 374 | 483 | 641 | 33% | 246% | 71% |
| Business Loan | 1 | 24 | 59 | 119 | 101% | NM | 395% |
| MSME | 248 | 512 | 640 | 843 | 32% | 240% | 65% |
| Working capital – Partnership | 68 | 97 | 103 | 102 | -1% | 49% | 5% |
| Commercial Vehicle | 168 | 538 | 571 | 709 | 24% | 322% | 32% |
| SME | 477 | 928 | 1,114 | 1,155 | 4% | 142% | 25% |
| Retail (Funded) | 4,722 | 7,967 | 9,323 | 11,070 | 19% | 134% | 39% |

Wholesale assets diversifying away from Infra

| In INR Cr | Sep-17 | Mar-18 | Jun-18 | Sep-18 | % Growth (QoQ) | % Growth (YoY) | % Growth (YTD) |
|-------------------------|--------|--------|--------|--------|-------------------|-------------------|-------------------|
| Wholesale Bank | 47,575 | 50,249 | 51,620 | 51,190 | (1%) | 8% | 2% |
| Corporates | 18,434 | 26,059 | 27,696 | 29,218 | 5% | 59% | 12% |
| Conglomerates | 2,850 | 3,941 | 3,289 | 3,219 | (2%) | 13% | (18%) |
| Health, Education, LRDs | 3,216 | 4,127 | 4,373 | 4,345 | (1%) | 35% | 5% |
| LC | 3,478 | 5,565 | 5,422 | 6,073 | 12% | 75% | 9% |
| ELC | 4,050 | 6,829 | 7,174 | 7,916 | 10% | 95% | 16% |
| MNC | 666 | 637 | 711 | 937 | 32% | 41% | 47% |
| DFIG | 4,174 | 4,960 | 6,728 | 6,727 | 0% | 61% | 36% |
| Infrastructure | 29,141 | 24,190 | 23,924 | 21,972 | (8%) | (25%) | (9%) |
| PSL Buyout | 9,865 | 8,980 | 8,463 | 8,256 | (2%) | (16%) | (8%) |
| PTC | 7,317 | 6,206 | 5,570 | 5,025 | (10%) | (31%) | (19%) |
| DA | 1,839 | 654 | 591 | 542 | (8%) | (71%) | (17%) |
| RIDF | 709 | 2,120 | 2,302 | 2,689 | 17% | 279% | 27% |

Treasury Assets

| Particulars | Sep-17 | Mar-18 | Jun-18 | Sep-18 | % Growth (QoQ) | % Growth (YoY) |
|-----------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|
| CRR | 2,604 | 3,124 | 3,089 | 3,081 | (0%) | 18% |
| HTM: SLR securities | 13,404 | 14,661 | 16,008 | 16,068 | 0% | 20% |
| Trading Portfolio | 28,653 | 29,600 | 21,280 | 19,896 | (7%) | (31%) |
| Government Securities - A | 24,925 | 24,162 | 17,260 | 16,327 | (5%) | (34%) |
| SLR | 732 | 1,673 | 475 | 738 | 55% | 1% |
| LCR / Others | 24,193 | 22,489 | 16,785 | 15,589 | (7%) | (36%) |
| Bonds (Non - Repoable) - B | 3,728 | 5,438 | 4,020 | 3,569 | (11%) | (4%) |
| Certificate of Deposit | 0 | 249 | 0 | 0 | NM | NM |
| Commercial Paper | 13 | 524 | 24 | 24 | 0% | 80% |
| Bonds & Debentures (ex Tax free) | 1,123 | 2,046 | 1,367 | 930 | (32%) | (17%) |
| Tax Free Bonds | 2,592 | 2,619 | 2,629 | 2,615 | (1%) | 1% |
| (Less) Provision | 11.6 | 24.6 | 103.8 | 146.0 | | |
| Net Book value | 44,650 | 47,360 | 40,273 | 38,899 | (3%) | (13%) |

Borrowing & Deposit analysis

| In INR Cr | Sep-17 | Mar-18 | Jun-18 | Sep-18 | % Growth (QoQ) | % Growth (YoY) | % Growth (YTD) |
|-------------------------------------|---------------|-----------------|-----------------|-----------------|----------------|----------------|----------------|
| Legacy Long Term Bonds | 25,464 | 21,405 | 18,909 | 18,632 | (1%) | (27%) | (13%) |
| Infra Bonds | 10,434 | 10,434 | 10,434 | 10,434 | 0% | 0% | 0% |
| Others (incl ECB / FCY / Refinance) | 3,081 | 4,644 | 5,328 | 8,778 | 65% | 185% | 89% |
| CASA | 3,200 | 5,710 | 6,084 | 6,426 | 6% | 101% | 13% |
| - Retail | 810 | 1,617 | 2,078 | 2,609 | 26% | 222% | 61% |
| - Wholesale | 2,389 | 4,093 | 4,006 | 3,817 | (5%) | 60% | (7%) |
| Term Deposits | 23,505 | 22,826 | 26,887 | 29,943 | 11% | 27% | 31% |
| - Retail | 3,843 | 4,343 | 5,258 | 6,804 | 29% | 77% | 57% |
| - Wholesale | 19,662 | 18,483 | 21,629 | 23,139 | 7% | 18% | 25% |
| Certificate of Deposits | 12,186 | 19,662 | 21,086 | 11,988 | (43%) | (2%) | (39%) |
| Borrowings + Deposits | 77,870 | 84,681 | 88,727 | 86,200 | (3%) | 11% | 2% |
| Money Market (CBLO / REPO) | 20,964 | 20,804 | 12,921 | 15,031 | 16% | (28%) | (28%) |
| Total Borrowings | 98,834 | 1,05,485 | 1,01,648 | 1,01,231 | (0%) | 2% | (4%) |

Jun 18

Borrowings (excluding Money Market)

Sep 18

All figures in ₹ Crores

