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Email : tcpl@tcpl.in
Website : www.tcpl.in
CIN: L22210MH1987PLC044505

November 14, 2025

The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code:-523301

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Trading Symbol:- TCPLPACK

Dear Sir(s),

Re:- Press Release

We wish to inform you that Board of Directors of the company in their Meeting held today, inter-alia considered and approved the Un-audited Financial Results of the Company (Standalone and Consolidated) for the quarter and half year ended September 30, 2025.

Attached is press release on financial results of the Company for the Q2 & H1 FY2026. We request you to take the above on your records in the interest of general public at large.

Thanking You

For **TCPL Packaging Limited**
Harish Venkappa Anchan
Digitally signed by Harish Venkappa Anchan
Date: 2025.11.14 15:02:28 +05'30'
Compliance Officer

Encl. As above

CIN: *L22210MH1987PLC044505*

Corporate office: *Empire Mills Complex, 414, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra 400013 India*

PRESS RELEASE

TCPL announces Q2 & H1 FY2026 Financial Results

<u>Q2 FY26 (Consolidated)</u>

Total Revenue stood at Rs. 460.5 crore

EBITDA stood at Rs. 69.4 crore, margin at 15.1%

PAT stood at Rs. 28.7 crore

Mumbai, November 14, 2025: TCPL Packaging Limited (TCPL), one of India's leading producers of sustainable packaging solutions for customers across industries, has announced its financial results for the period ended September 30, 2025.

Financial Performance Highlights:

Particulars (Rs. crore)	Consolidated			Standalone		
	Q2FY26	Q2FY25	*YoY %*	Q2FY26	Q2FY25	*YoY %*
Total Revenues	460.5	462.6	*0%*	437.7	438.5	*0%*
EBITDA	69.4	76.9	*-10%*	67.0	76.1	*-12%*
EBITDA Margin (%)	*15.1%*	*16.6%*	*-155 bps*	*15.3%*	*17.4%*	*-205 bps*
Profit Before Tax	37.2	44.6	*-17%*	36.8	44.9	*-18%*
Profit After Tax	28.7	35.5	*-19%*	28.3	35.8	*-21%*
Cash Profit	58.9	63.7	*-8%*	57.5	63.3	*-9%*
EPS (Rs.)	31.6	39.1	*-19%*	31.1	39.4	*-21%*

Particulars (Rs. crore)	Consolidated			Standalone		
	H1FY26	H1FY25	*YoY %*	H1FY26	H1FY25	*YoY %*
Total Revenues	885.2	868.2	*2%*	847.2	829.1	*2%*
EBITDA	142.0	148.3	*-4%*	138.3	145.4	*-5%*
EBITDA Margin (%)	*16.0%*	*17.1%*	*-104 bps*	*16.3%*	*17.5%*	*-121 bps*
Profit Before Tax	66.0	85.9	*-23%*	66.1	86.5	*-24%*
Profit After Tax	51.0	67.3	*-24%*	51.1	67.8	*-25%*
Cash Profit	107.3	123.7	*-13%*	105.7	122.9	*-14%*
EPS (Rs.)	56.1	73.9	*-24%*	56.1	74.5	*-25%*

Commenting on the performance for Q2 & H1 FY2026 Mr. Saket Kanoria, Managing Director, TCPL Packaging Limited said:

"We reported steady topline performance amid a subdued demand environment. Consolidated revenue for Q2 FY26 stood at Rs. 461 crore, supported by our diversified portfolio and customer base. EBITDA margins were broadly stable on a similar revenue base, with the decline in PBT and PAT reflecting higher depreciation and interest costs.

The revision in GST slabs during the quarter resulted in short-term recalibration across parts of the trade channel, adding to the subdued demand environment. This transition has largely normalised, and we expect GST rationalisation to support improvement in the underlying demand.

Our newly commissioned Chennai Greenfield plant continues to ramp up well, supported by encouraging customer traction. The facility strengthens our presence in Southern India and enhances our capabilities in sustainable paperboard packaging. It remains on track to achieve optimal utilisation over the next few quarters.

We remain focused on driving operational excellence, expanding our product mix, and pursuing growth through diversification. With a strong financial position and disciplined investments, we are confident that our strategic priorities and prudent capital allocation will support steady progress and long-term value creation."

- ENDS -

About TCPL Packaging Limited

TCPL Packaging Limited (TCPL) (BSE: 523301, NSE: TCPLPACK), is one of India's leading producers of sustainable packaging solutions for customers across industries. The Company partners with customers to provide paperboard-based packaging solutions including folding cartons, printed blanks and outers, litho-lamination, plastic cartons, blister packs, and shelf-ready packaging. TCPL has also ventured into the flexible packaging industry, with the capability to produce laminates, sleeves, and wrap-around labels.

Headquartered in Mumbai, India, TCPL has a PAN India presence with 8 state-of-the-art manufacturing facilities and marketing offices in key metro cities. Over the years, the Company has effectively diversified and broadened its operations to service a wide range of packaging products, while consistently adding new customers and increasing its share of business in established customers and markets.

For further information on the Company, please visit www.tcpl.in or contact:

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DISCLAIMER:

Certain statements and opinions with respect to the anticipated future performance of TCPL Packaging Limited (TCPL) in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. TCPL will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.