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Balmer Lawrie reports better results in Q3

13 February 2012

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Balmer Lawrie & Co. Ltd., a Mini Ratna Category – IPSE with diversified business portfolios, has maintained its profit momentum and has posted better results for the third quarter of 2011-12. The unaudited financial results for the three month period ending on 31st December 2011, was approved by the Board in its Board Meeting held in Kolkata on 13th February, 2012.

While the net income has gone up by around 12.53% to 567.88 crores for the third quarter of the Financial Year 2011-12 from 504.66 crores for the corresponding quarter last year, the net profit has increased by 11.47% to 28.38 crores as compared to 25.46 crores for the corresponding quarter last year. The Profit Before Tax (PBT) saw an increase of 10.44% to 42.01 crores from 38.04 crores in the corresponding quarter last year.

The net income for the nine-month period ended 31st December, 2011 stood at 1716 crores, an increase of 12% over 1533 crores in the corresponding period last year. PBT for the nine-month period increased by 16% to 149 crores as compared to 129 crores in the same period last year.

Though the manufacturing businesses continue to be sluggish, the growth has been led by the logistics business of the Company during the third quarter of 2011-12.



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