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Balmer Lawrie reports a relatively modest first quarter performance

14 August 2012

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The Board of Balmer Lawrie & Co. Ltd., a Mini Ratna Category – I PSE with diversified business portfolios, has reported a relatively modest first quarter performance as per the accounts adopted for the quarter ending 30 June 2012, in its Board Meeting held in Kolkata on 14 August, 2012.

The total income for the first quarter registered a gain of 13% quarter on quarter and rose to Rs. 683crores from Rs. 607 crores for the same period last year. The Profit Before Tax (PBT), the best recorded in the history of the Company, was up by 2% and stood at Rs. 65.66crores for the quarter ended 30th June, 2012 as compared to Rs. 64.19 crores for the same quarter last year. Correspondingly, the net profit (PAT) during the quarter increased by 2% to Rs. 45.63 crores compared to Rs. 44.91 crores for the corresponding period last year.

The relatively modest first quarter performance and profit ability was attributed by the Company to the general slowdown of the economy which has affected most of its manufacturing businesses.











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