



21<sup>st</sup> July 2025

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, <b><u>Mumbai - 400 001</u></b>	National Stock Exchange of India Ltd., "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) <b><u>Mumbai – 400 051</u></b>
<b>SCRIP CODE: 523367</b>	<b>SCRIP CODE: DCMSHRIRAM</b>

**Kind Attn: Department of Corporate Communications/Head – Listing Department**

**Sub: Update on the outcome of Board Meeting- Press Release**

Dear Sir/Madam,

In continuation to our letter dated 21<sup>st</sup> July 2025 regarding Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2025, please find attached a copy of the Press release issued by the Company on the same.

The said Press release is also available on the website of the Company i.e., [www.dcmshriram.com](http://www.dcmshriram.com).

You are requested to kindly take the above information on your records and disseminate the same including at your website.

Thanking you,

Yours faithfully,  
**For DCM Shriram Limited**

**(Deepak Gupta)**  
**Company Secretary & Compliance Officer**

Encl.: as above

**DCM SHRIRAM LTD.**

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CIN No. L74899DL1989PLC034923

Shriram Fertilisers & Chemicals • Shriram Alkali & Chemicals • DCM Shriram Sugar • Bioseed • Fenesta Building Systems • Shriram Cement

## PRESS RELEASE

### **DCM Shriram Limited Announces Q1 FY26 Results: Resilient Growth Anchored by Strategic Investments and Operational Efficiency**

**New Delhi, July 21, 2025:**

DCM Shriram Ltd, an integrated conglomerate with significant presence across the agri-rural value chain, chemicals and vinyl industry, today announced its financial results for the quarter ended June 30, 2025 (Q1 FY26). The company delivered a resilient performance amidst a volatile global economic environment, underpinned by continued execution of its long-term strategy and investment roadmap.

For the quarter, the company reported consolidated revenues of ₹3,455 crore, a 12% year-on-year increase, and PBDIT of ₹326 crore, up 19% from the same period last year. Profit After Tax stood at ₹114 crore, reflecting a 13% rise. There is a one time negative impact of ~Rs 36 crore due to retrospective levy of duty on ethanol exported outside the state of U.P. The annualized ROCE stood at 13.2%, while net debt was stable at ₹1,481 crore, demonstrating financial prudence and a strong capital structure.

In a joint statement, **Mr. Ajay Shriram, Chairman & Senior Managing Director**, and **Mr. Vikram Shriram, Vice Chairman & Managing Director**, said:

“Global growth is hovering just above what many analysts consider a recessionary threshold. Trade tensions - particularly new and higher tariffs in major economies, policy unpredictability and geo-politics are dampening investor confidence, slowing investment and causing supply chain disruptions. Financial market volatility has increased sharply in 2025, contributing to a precarious economic climate. India is consolidating its place as the fastest-growing large economy, having recently become the world’s fourth largest, and is projected to continue this trajectory with policies aimed at attracting investment and fostering innovation.

Global caustic soda supply chain is disrupted owing to tariff related headwinds and geo-political conflicts, keeping international prices range bound. The business witnessed volume led growth with improved margins. The company has accelerated its entry into advanced materials

through its proposed acquisition of 100% stake in Hindusthan Specialty Chemicals Ltd.

Sugar and Ethanol business is stable but facing margin pressures. Lower than expected stock levels should fundamentally support prices of Sugar. Recent retrospective levy of export fee from 2018 on Ethanol sold outside the state of UP, is a regressive step by the state government. A comprehensive review and reform of the sugar policy framework is essential to ensure financial viability for both farmers and manufacturers.

Fenesta continues to advance its growth trajectory in the core business while strategically broadening its portfolio and revenue platforms. The acquisition of majority stake in a hardware company is a strategic step towards building growth pipeline. The business is focusing on delivering value and service to its customers along with a higher wallet share in home space.

With a strong emphasis on innovation and digital connectivity, Shriram Farm Solutions is enhancing its scale and product portfolio of differentiated offerings while deepening its engagement with the farming community.

Backed by a robust balance sheet, we're advancing into adjacent business areas, leveraging both organic and inorganic opportunities, and embedding sustainability at every stage to secure responsible, long-term growth."

### **Strategic Updates:**

The company has made significant strides in executing its capex roadmap. In Q1 FY26, the company:

- Completed Acquisition of 53% stake in DNV Global Pvt Ltd to strengthen backward integration in Fenesta

Signed definitive agreement for 100% acquisition of Hindusthan Speciality Chemicals Limited (HSCL). The acquisition is in line with our plans of forward integration of ECH into Epoxy & jump start our advanced materials journey. Expected completion by Q2 FY26

**Upcoming milestones include:**

- Commissioning of a 52,000 TPA Epichlorohydrin (ECH) plant
- Completion of 68 MW renewable energy JV with JSW Renewables for the Kota complex and Establishment of Aluminium Extrusion Facility by FY 26
- Commissioning of Aluminium Chloride and Calcium Chloride plant by FY27

DCM Shriram's investment strategy remains focused on strengthening core operations, scaling adjacent businesses, and enhancing sustainability outcomes. These forward-looking projects position the company to capture future growth in chemicals, agri-inputs, and sustainable infrastructure.

**For further queries please contact:****Aman Pannu****Head- Corporate Communication & CSR****DCM Shriram Ltd****[amanpannu@dcmshriram.com](mailto:amanpannu@dcmshriram.com)****9899078610**