

ECOFINITY ATOMIX LIMITED

(Formerly known as Aryavan Enterprise Limited)

ADDRESS: 308, SHITAL VARSHA ARCADE, OPP. GIRISH COLD DRINKS, C. G. ROAD, NAVRANGPURA,
AHMEDABAD, GUJARAT-380009

E-mail: investor.deepti@gmail.com | MOBILE NO: +91 9824136618 | CIN: L52100GJ1993PLC018943

07th September, 2025

To,
The Manager,
BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, Maharashtra- 400001

Script Code: 539455

Dear Sir,

Subject: ANNUAL REPORT OF F.Y. 2024-25.

We hereby submit the Annual Report for the financial year 2024-25.

This is for your information and record.

For, Ecofinity Atomix Limited
(Formerly known as Aryavan Enterprise Limited)

Prafullchandra Vitthalbhai Patel
Chairman & Managing Director
DIN: 08376125

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ECOFINITY ATOMIX LIMITED

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33RD ANNUAL REPORT 2024-25

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COMPANY INFORMATION

<u>Board of Directors</u>	1. Ms. Sonu Gupta : Independent Director 2. Ms. Kajal Ritesh Soni : Independent Director 3. Mr. Prafullchandra Vitthalbhai Patel : Chairman & Managing Director 4. Mr. Hirenkumar Jashvantbhai Patel : Executive Director 5. Mr. Jashvantbhai Shankarlal Patel : Executive Director
<u>Audit Committee</u>	Mrs. Kajal Ritesh Soni : Chairman Mrs. Sonu Gupta : Member Mr. Hiren Patel : Member
<u>Nomination and Remuneration Committee</u>	Mrs. Kajal Ritesh Soni : Chairman Mrs. Sonu Gupta : Member Mr. Jashvantbhai Shankarlal Patel : Member
<u>Stakeholders' Relationship Committee</u>	Mrs. Sonu Gupta : Chairman Mrs. Kajal Ritesh Soni : Member Mr. Hiren Patel : Member
<u>Key Managerial Personnel</u>	Mrs. Ila Sunil Trivedi: Chief Financial Officer (CFO) Mrs. Rina Singh: Company Secretary and Compliance Officer (CS)
<u>Statutory Auditor</u>	M/s. S N D K & Associates LLP Chartered Accountants, Ahmedabad
<u>Secretarial Auditor</u>	M/s. Utkarsh Shah & Co. Company Secretaries, Ahmedabad
<u>Share Transfer Agent</u>	Satellite Corporate Services Private Limited Office No.: B-302, Sony Apartment, Opp. St. Judes High School, Off Andheri Kurla Road, Jarimari Sakinaka, Mumbai, Maharashtra-400072
<u>Registered Office</u>	308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura, Ahmedabad, Gujarat- 380009

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NOTICE

NOTICE is hereby given that **33rd Annual General Meeting** of **Ecofinity Atomix Limited (formerly known as Aryavan Enterprise Limited)** will be held on **Monday, 29th September 2025 at 4:00 P.M.** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following businesses: -

ORDINARY BUSINESS: -

Adoption of Financial Statements:

1. To receive, consider, approve and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon and
 - b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2025, together with reports of Auditors thereon.
2. To appoint Mr. Jashwanthi Shankarlal Patel (DIN: 10211877), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS: -

3. Appoint M/s. Utkarsh Shah & Co., a practicing Company Secretary firm, as Secretarial Auditor of the company to conduct Secretarial Audit for the Financial year 2025-26 to financial year 2029-30.

To consider and if thought fit to pass the following resolution with or without modification as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 (including any statutory modification or re-enactment thereof) and the Rules framed thereunder, the consent of the members of the Company be and is hereby accorded to Appoint Mr. Utkarsh Shah of M/s. Utkarsh Shah & Co., a Practicing Company Secretary firm of Ahmedabad, having Certificate of Practice No.26241 and Membership FCS 12526, as Secretarial Auditor of the Company for a period of 5 years to conduct Secretarial Audit from the Financial Year 2025-26 to F.Y. 2029-30, on such terms and conditions as may be mutually agreed between the Secretarial Auditor and the Board of Directors.

RESOLVED FURTHER THAT any one of the Directors or Company Secretary of the Company be and is hereby authorized to issue the letter to that effect indicating the scope, terms etc. as per the Companies Act, 2013 and to file all the necessary resolutions/ forms/ relevant papers to the concerned Registrar of Companies and/or any other competent authorities for the said purpose and to do any acts, deeds, writings etc. in the said connection on behalf of the Company."

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Registered Office:

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Navrangpura, Ahmedabad, Gujarat -380009

By Order of the Board

For Ecofinity Atomix Limited
(formerly known as Aryavan Enterprise Limited)

Prafullchandra Vitthalbhai Patel
Chairman & Managing Director
DIN: 08376125

Date: 01.09.2025
Place: Ahmedabad

Notes:

Convening of AGM through Video Conferencing ("VC") or any Other Audio-Visual Means ("OAVM")

1. In terms of General Circular No. 9/2024 dated 19th September 2024 and other earlier circulars issued in this regard by the Ministry of Corporate Affairs ("MCA Circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 ("Listing Regulations"), the 33rd Annual General Meeting (AGM) of the Members of the Company will be held through VC/OAVM, so that members can attend and participate in the AGM from their respective locations. The deemed venue for the 33rd AGM shall be the Registered Office of the Company.

The Members are therefore requested not to visit Administrative / Registered Office to attend the AGM.

Dispatch of Notice and Annual Report through electronic means

2. In compliance with the MCA Circulars read with Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023 and other earlier circulars issued in this regard by the Securities and Exchange Board of India ("SEBI Circulars"), Notice of the AGM along with the **Annual Report 2024-25** is being sent only through electronic mode to those Members whose name is recorded in the Register of Members / Register of Beneficial Owners as on **29th August, 2025** and whose email addresses are registered with the Company / Registrar and Share Transfer Agent ("Satellite Corporate Services Private Limited" / "RTA") or with the respective Depository Participant(s) for communication purposes to the Members, unless any member has requested for a hard copy of the same.
3. The Notice can also be accessed at the Company's website at <https://ecofinityatomix.com> and at the website of the Stock Exchange BSE Limited www.bseindia.com and at the website of CDSL (agency for providing the Remote e-Voting facility) at www.evotingindia.com.

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4. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

Proxy form

5. In terms of the MCA Circulars, physical attendance of members has been dispensed with and as such, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. Hence, **the Proxy Form and Attendance Slip are not annexed to the Notice.** However, Pursuant to Section 112 and Section 113 of the Companies Act, 2013, representatives of the President of India or the Governor of State or the Body Corporates are entitled to attend the AGM through VC/OAVM and cast their votes through e-voting.
6. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, with respect to the special business set out in the Notice is annexed hereto.

E-Voting facility and joining of AGM through VC / OAVM

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the 33rd AGM. Shareholders are requested to refer Page No. **7 to 13** for detailed procedure for e-Voting and participation in the AGM through VC/OAVM. The detailed procedure for participation in the meeting through VC/OAVM is also available at the Company's website <https://ecofinityatomix.com>.
2. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited ('CDSL') for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. In view of MCA & SEBI Circulars, printed copy of the Annual Report (including Notice) is not being sent to the Members.
4. AGM convened through VC/OAVM is in compliance with applicable provisions of the Companies Act, 2013 read with MCA & SEBI Circulars as stated above.
5. The voting period **begins on Thursday, 25th September, 2025 at 9.00 A.M.** and **ends on Sunday, 28th September, 2025 at 5.00 P.M.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date Monday, 22nd September, 2025** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
6. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders

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holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

8. The helpline number regarding any query / assistance for participation in the AGM through VC/OAVM is 022-23058542/43.

Book Closure and Cut-off Date Voting

9. The Register of Members and Share Transfer Books of the Company will remain closed from **Monday, 22nd September 2025 to Monday, 29th September 2025** (both days inclusive) for the purpose of Annual General Meeting.
10. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e. **Monday, 22nd September 2025**.

Quorum

11. The attendance of Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013.

Scrutinizer for conducting E-Voting

12. The Company has appointed **Ms. Dhyanam Vyas proprietor of M/s. Dhyanam Vyas and Associates (Membership No. F13259, COP: 21815), Practicing Company Secretary, Ahmedabad** to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.

Voting Result

13. The voting results shall be declared within two working days from the conclusion time of the Meeting. The results declared along with the Scrutinizer's Report will be placed on the website of the Company at immediately after the result is declared by the Chairman or any other person authorised by him in this regard and will simultaneously be sent to BSE Limited and where equity shares of the Company are listed.

PREVENT FRAUDULENT TRANSACTIONS

14. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.

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Inspection of Documents

16. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode by sending an e-mail to <https://ecofinityatomix.com>.

Financial Information required

17. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions in writing to the Company at **least 10 (Ten) days before** the date of the Meeting from their registered e-mail address, mentioning their name, DPID and Client ID number/folio number and mobile number at the Company's investor desk at <https://ecofinityatomix.com> so that the information required may be made available at the Meeting.
18. The Company is pleased to provide members, facility to exercise their right to vote at the **33RD Annual General Meeting (AGM)** by electronic means through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).
19. The Recording/transcript of the AGM will be made available on the website of the Company <https://ecofinityatomix.com> in the Investors Section, as soon as possible after the Meeting is over.

INSTRUCTIONS TO SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of **Individual Shareholders** holding shares in demat mode.

In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020**, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. **Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.**

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/ NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab.

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<p>with CDSL Depository</p>	<p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi / Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page.</p> <p>5) The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online" for IDeAS Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on</p>

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	the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

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- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</p>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <p>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</p>

7. After entering these details appropriately, click on "SUBMIT" tab.
8. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field.
9. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
10. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
11. Click on the EVSN of Aryavan Enterprise Limited.
12. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
13. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

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14. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

15. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

16. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

17. If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

18. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

19. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz <https://ecofinityatomix.com> (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

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AHMEDABAD, GUJARAT-380009

E-mail: investor.deepti@gmail.com | MOBILE NO: +91 9824136618 | CIN: L52100GJ1993PLC018943

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 (Seven) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at <https://ecofinityatomix.com>.

The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance at least **7 (Seven) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to the **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**.
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. **1800 22 55 33**

All grievances connected with the facility for voting by electronic means may be addressed to: -

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Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor,
Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013
or

send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

NAME	CONTACT DETAILS
COMPANY	Ecofinity Atomix Limited (formerly known as Aryavan Enterprise Limited) 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad -380009 E-MAIL: - https://ecofinityatomix.com
REGISTRAR AND TRANSFER AGENT (“RTA AGENT”)	Satellite Corporate Services Pvt Ltd A-106-107, Dattani Plaza, East West Indl. Compound, Andheri Kurla Road, Nr Safed Pool, Sakinaka, Mumbai-400072. Tel: +91 022 28520461/462, Fax: +91 22 4918 6060 E-MAIL: - service@satellitecorporate.com
E-VOTING AGENCY	Central Depository Services [India] Limited E-MAIL: - helpdesk.evoting@cdslindia.com
SCRUTINIZER*	Ms. Dhyanam Vyas – Practicing Company Secretary M/s. DHYANAM VYAS AND ASSOCIATES E-MAIL – info@dhyanamcs.com

Registered Office:

308, Shital Varsha Arcade,
Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad -380009

By Order of the Board

For Ecofinity Atomix Limited

(formerly known as Aryavan Enterprise Limited)

Prafullchandra Vitthalbhai Patel

Chairman & Managing Director

DIN: 08376125

Date: 01.09.2025

Place: Ahmedabad

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

In compliance with Section 204 of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is mandatory for certain companies to annex a Secretarial Audit Report with their Board's Report. This requirement applies to:

Every listed company;

Every public company having a paid-up share capital of ₹50 crore or more;

Every public company having a turnover of ₹250 crore or more;

Every company having outstanding loans or borrowings from banks or public financial institutions of ₹100 crore or more.

The Secretarial Audit Report must be prepared by a Company Secretary in Practice and submitted in Form MR-3.

In compliance with these statutory requirements, the Board of Directors has proposed the appointment of M/s. Utkarsh Shah & Co., a firm of Practicing Company Secretaries, to conduct the Secretarial Audit for the Company for a period of five consecutive years, covering the Financial Years 2025-26 to 2029-30.

Mr. Utkarsh Shah, the proprietor of the firm, holds a Certificate of Practice No. 26241 and is a Fellow Member of the Institute of Company Secretaries of India (FCS 12526).

The Board recommends the appointment of M/s. Utkarsh Shah & Co. as the Secretarial Auditor for the specified term, subject to the approval of the shareholders at the forthcoming Annual General Meeting.

None of the Directors or Key Managerial Personnel of the Company, or their relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 4.

The Board recommends the passing of the Ordinary Resolution as set out at Item No. 4 of the Notice.

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DIRECTORS' REPORT

To,
Dear Shareholders,

Your directors have pleasure in presenting 33rd (Thirty-Third) Annual Report the business and operations of the Company and the accounts for the Financial Year ("FY") ended on 31st March 2025.

FINANCIAL RESULTS:

PARTICULARS	(Rs. in Lakhs)	
	Year Ended on 31 st March, 2025	Year Ended on 31 st March, 2024
Revenue from Operations	3107.40	652.61
Other Income	69.19	22.10
Total Revenue	3176.59	674.71
Total Expenses	2983.10	646.75
Profit Before Tax	193.49	27.96
Profit After Tax	152.03	27.29

STATE OF COMPANY'S AFFAIRS:

During the year under review, the Revenue from Operation of the Company increased from Rs.652.61 lakhs to Rs. 3107.40 lakhs. Pursuant to the increase in sale of the Company the profit of the Company increased from Rs. 27.29 lakhs to Rs.152.03 lakhs.

CHANGE IN NATURE OF BUSINESS, IF ANY:

There has been no change in the nature of business of the Company.

DIVIDEND:

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your directors have decided not to recommend any dividend for the period under review.

TRANSFER TO RESERVES:

The profit of the Company for the Financial Year ending on 31st March 2025 is transferred to profit and loss account of the Company under Reserves and Surplus.

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2025, is available on the Company's website at <https://ecofinityatomix.com>.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

There are no material changes and commitments, affecting the financial position of the Company.

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SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant material orders passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operation.

ALLOTMENT OF SECURITIES ON PREFERENTIAL BASIS:

During the period under review, the company had issued 22,37,500 Equity Shares of Face Value Rs.10 each at an issue price of Rs. 43.60 per equity share aggregating to Rs. 9,75,55,000 and issued 8,75,000 Convertible Equity Warrants exercisable to Equity Shares at the issue price of Rs.43.60 per Convertible Equity Warrant upon receipt of upfront payment of 25% of Issue Price aggregating Rs.95,37,500/-. Each Convertible Warrant carries a right to subscribe to 1 (one) equity share of face value of Rs.10.00/- each of the Company at a premium of Rs.33.60/- per equity share, any time within a period of 18 months from the date of allotment, in one or more tranches.

DEPOSITS:

During the financial year, your Company has not accepted any amount as Public Deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

FINANCE:

To meet the funds requirement of working / operational capital your Company utilize the internal accruals as funds.

CREDIT RATING:

The provisions related to Credit Rating is not applicable to the Company.

DISCLOSURE RELATING TO SUBSIDIARIES, ASSOCIATES

Your Company have any one subsidiary Company as mentioned below. However, the Company does not have holding, associate or any joint venture. The details regarding the subsidiary Company mentioned in form AOC-1.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

MERGERS AND ACQUISITIONS:

There were no mergers/acquisitions during the year.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The composition of the Board of Directors of the Company on 31st March 2025 is as under:

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i) Directors to retire by Rotation:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of your Company, Mr. Jashvantbhai Shankarlal Patel (DIN: 10211877) Director of the Company, retire by rotation at the ensuing Annual General Meeting and being eligible have offered themselves for re-appointment.

The details as required under the provisions of the Companies Act and Listing Regulations are provided in the Notice convening the ensuing Annual General Meeting.

ii) APPOINTMENT OF DIRECTORS

During the period under review, no new Director has been Appointed or resigned from the company.

iii) Declaration by Independent Directors:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under the provisions of Section 149(6) of the Companies Act, 2013 read with Schedules & Rules issued thereunder as well as Regulation 16 of the Listing Regulations.

The Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

iv) Key Managerial Personnel (KMP):

Pursuant to Section 2 (51) and Section 203 of the Companies Act, 2013 read with Rules framed there under, the following executives have been designated as Key Managerial Personnel (KMP) of the Company.

- | | |
|---|---------------------------|
| 1. Mr. Prafullchandra Vitthalbhai Patel | – Managing Director |
| 2. Ms. Rina Singh | – Company Secretary* |
| 3. Mrs. Ila Sunil Trivedi | – Chief Finance Officer** |

*During the period under review, Mrs. Palak Malviya resigned from post of Company Secretary and Compliance officer w.e.f. 04.03.2024 and thereafter, Ms. Rina Singh appointed as Company Secretary and Compliance officer w.e.f. 01.06.2024

**During the period under review, Ms. Manali Mahendrakumar Jadav was appointed as Chief Financial Officer w.e.f. 10.08.2024 and resigned dated 30.10.2024. Later, Mrs. Ila Sunil Trivedi appointed as Chief Financial Officer w.e.f. 05.12.2024.

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MEETINGS OF THE BOARD:

The Directors of the Company met at regular intervals at least once in a quarter with the gap between two meetings not exceeding 120 days to take a view of the Company's policies and strategies apart from the Board Matters. During the year, Nine Board meetings were convened and held on 27.05.2024, 03.06.2024, 06.08.2024, 05.09.2025, 20.09.2024, 30.10.2024, 05.12.2024, 16.12.2024 and 14.02.2025 respectively, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed.

DIRECTORS' RESPONSIBILITY STATEMENT:

In pursuance of Section 134(5) of the Companies Act, 2013 read with the rules made there under, including any enactment or re-enactment thereon, the Directors hereby confirm that:

- a) In the preparation of the Annual Accounts for the year ending on 31st March 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at 31st March 2025 and of the Profit of the Company for the period ended on 31st March 2025.
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a going concern basis;
- e) The Directors had laid down Internal Financial Controls (IFC') and that such Internal Financial Controls are adequate and operating effectively.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company has conducted familiarization programme for Independent Directors during the year. and posted on the website of the Company at <https://ecofinityatomix.com>.

BOARD PERFORMANCE EVALUATION:

Pursuant to the provisions of the Act and Regulation 17 of Listing Regulations, the Board has carried out the annual performance evaluation of its own performance and that of its statutory committee's Viz., Audit Committee, Stakeholder Relationship Committee, Nomination and Remuneration Committee and also of the individual Directors.

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A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of Directors on parameters such as level of engagement and contribution, independence of judgment safeguarding the interest of the Company and its minority shareholders etc. The entire Board carried out the performance evaluation of the Independent Directors and also reviewed the performance of the Secretarial Department.

As required under the provisions of the Act and the Listing Regulations, a separate meeting of the Independent Directors of the Company was held on 14.02.2025 to evaluate the performance of the Chairman, Non- Independent Directors and the Board as a whole and also to assess the quality, quantity and timeliness of flow of information between the management of the Company and the Board.

The Directors expressed their satisfaction with the evaluation process.

REMUNERATION POLICY:

The Board has on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

Non-Executive Directors are paid sitting fees for attending each meeting of the Board and/or Committee of the Board, approved by the Board of Directors within the overall ceilings prescribed under the Act and Rules framed thereunder.

All the Executive Directors (i.e., Chairman/Managing Director/Whole-time Director) are paid remuneration as mutually agreed between the Company and the Executive Directors within the overall limits prescribed under the Companies Act, 2013.

In determining the remuneration of the Senior Management Employees, the Nomination and Remuneration Committee ensures / considers the following:

- The remuneration is divided into two components viz. fixed component comprising salaries, perquisites and retirement benefits and a variable component comprising performance bonus.
- The remuneration including annual increment and performance bonus is decided based on the criticality of the roles and responsibilities, the Company's performance vis-à-vis the annual budget achievement, individual's performance vis-à-vis Key Result Areas (KRAs) / Key performance Indicators (KPIs), industry benchmark and current compensation trends in the market.

COMMITTEES:

The composition of committees constituted by Board along with changes, if any, forms part of the Corporate Governance Report, which forms part of this Annual report.

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I. Audit Committee:

The Company has constituted an Audit Committee as per the requirement of the Companies Act, 2013.

During the year under review 5 (Five) meetings were held viz 27.05.2024, 06.08.2024, 05.09.2024, 30.10.2024 and 14.02.2025. The Composition and attendance of the Committee is as under:

Sr. No.	Name of Member	Chairman/Member	No. of Meetings attended
1	Mrs. Kajal Ritesh Soni	Chairman	5
2	Mrs. Sonu Gupta	Member	5
3	Mr. Hiren Patel	Member	5

II. Stakeholders Relationship Committee:

The Company has constituted a Stakeholders Relationship Committee in terms of the requirements of the Companies Act, 2013.

During the year under review 4 (Four) meetings were held viz. 27.05.2024, 06.08.2024, 30.10.2024 and 14.02.2025. The Composition and attendance of the Committee is as under:

Sr. No.	Name of Member	Chairman/Member	No. of Meetings attended
1	Mrs. Kajal Ritesh Soni	Chairman	4
2	Mrs. Sonu Gupta	Member	4
3	Mr. Jashvantbhai Shankarlal Patel	Member	4

III. Nomination and Remuneration Committee:

The Company has constituted a Nomination and Remuneration Committee in terms of the requirements of the Companies Act, 2013.

During the year under review two (2) meetings were held viz. 03.06.2024 and 05.12.2024. The Composition and attendance of the Committee are as under:

Sr. No.	Name of Member	Chairman/Member	No. of Meetings attended
1	Mrs. Sonu Gupta	Chairman	2
2	Mrs. Kajal Ritesh Soni	Member	2
3	Mr. Hiren Patel	Member	2

IV. Risk Management Committee:

The provisions regarding the Risk Management Committee do not apply to the Company.

V. Corporate Social Responsibility Committee:

The provisions of section 135 of the Companies Act, 2013 do not apply to the Company.

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AUDITORS AND AUDITORS' REPORT:

Statutory Auditors:

The Notes to the Financial Statements referred to in the Auditors' Report are self-explanatory.

There are no qualifications or reservations, or adverse remarks made by Statutory Auditors of the Company and therefore do not call for any comments under Section 134 of the Act. The Auditors' Report is attached with the Financial Statements in this Annual Report.

M/s. S N D K & Associates LLP, Chartered Accountants (ICAI Firm Registration No. W100060), Chartered Accountants, have been appointed as Statutory Auditors of the Company for a period of 5 years at the 31st Annual General Meeting was held on 30th September, 2023 to hold the office from conclusion of that meeting until the conclusion of the 36th Annual General Meeting of the Company to be held in 2028. As required under Regulation 33(d) of SEBI (LODR) Regulations, 2015 the Auditors have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, your Company had engaged the services of M/s. Utkarsh Shah & Co. (Mem. No: F12526, COP: 26241), a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company for the financial year ended 31st March 2025. The Secretarial Audit Report in **Form No. MR - 3** for the financial year ended 31st March 2025 is annexed to this report as '**Annexure - A**'.

There is no observation made by the Secretarial Auditor of the Company.

Internal Auditor:

The Internal Auditor has carried out the internal audit for the reporting period.

Frauds Reported by Auditors

During the year under review, no instance of fraud in the Company was reported by the Auditors.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has in its place adequate Internal Financial Controls with reference to Financial Statements. During the year, such controls were tested and no reportable material weakness in the design or operation of Internal Finance Control System was observed.

For all amendments to Accounting Standards and the new standards notified, the Company carries out a detailed analysis and presents the impact on accounting policies, financial results including revised disclosures to the Audit Committee. The approach and changes in policies are also validated by the Statutory Auditors.

Further, the Audit Committee periodically reviewed the Internal Audit Reports submitted by the Internal Auditors. Internal Audit observations and corrective action taken by the Management were

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presented to the Audit Committee. The status of implementation of the recommendations were reviewed by the Audit Committee on a regular basis and concerns if any were reported to the Board.

As per the relevant provisions of the Companies Act, 2013, the Statutory Auditors have expressed their views on the adequacy of Internal Financial Control in their Audit Report.

RELATED PARTY TRANSACTIONS (RPT):

All transactions to be entered by the Company with related parties will be in the ordinary course of business and on an arm's length basis. However, the Company has not entered into any related party transaction, as provided in Section 188 of the Companies Act, 2013, with the related party. Hence, Disclosure as required under Section 188 of the Companies Act, 2013 is not applicable to the Company.

Further, in the ensuing Annual General Meeting, your directors have proposed to pass the Special resolution u/s 188 of the Companies Act, 2013.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has established vigil mechanism and framed whistle blower policy for Directors and employees to report concerns about unethical behaviour, actual or suspected fraud or violation of Company's Code of Conduct or Ethics Policy.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company has always been committed to provide a safe and conducive work environment to its employees. Your directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

PARTICULARS OF EMPLOYEES:

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the Employees of the Company has received remuneration above the limits specified in the Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2022-23. The details regarding the same is enclosed as 'Annexure - B'.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed to this report as 'Annexure - C'.

CORPORATE GOVERNANCE:

Since the paid-up Capital of Company is less than Rs. 10 Crores and Turnover is less than Rs. 25 Crores therefore by virtue of Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E

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of Schedule V are not applicable to the Company. Hence Corporate Governance does not form part of this Board's Report.

MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per **Annexure-D**.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT:

As per Regulation 34 of the Listing Regulations, the Business Responsibility and Sustainability Report does not apply to the Company.

INSURANCE:

The Company's Plant, Property, Equipment and Stocks are adequately insured under the Industrial All Risk (IAR) Policy. The Company covers the properties on full sum insured basis on replacement value. The scope of coverage, insurance premiums, policy limits and deductibles are in line with the size of the Company and its nature of business.

ENVIRONMENT:

As a responsible corporate citizen and as company is involved in pharmaceutical business and environment safety has been one of the key concerns of the Company. It is the constant endeavour of the Company to strive for compliance of stipulated pollution control norms.

INDUSTRIAL RELATIONS:

The relationship with the workmen and staff remained cordial and harmonious during the year and management received full cooperation from employees.

OTHER DISCLOSURES AND INFORMATION:

(A) Secretarial Standards:

During the year under review, the Company is in Compliance with the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2).

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Act.

(B) Annual Listing Fee:

The Company has paid listing fees to BSE Limited.

(C) No One Time Settlement:

There was no instance of one-time settlement with any Bank or Financial Institution.

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ACKNOWLEDGMENT:

Your directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. Customers, Members, Dealers, Vendors, Banks and other business partners for the excellent support received from them during the year.

The Directors place on record unstinted commitment and continued contribution of the Employee to the Company.

For and on behalf of the Board

**Prafullchandra Vitthalbhai Patel
Chairman and Managing Director
(DIN: 08376125)**

**Date: 01.09.2025
Place: Ahmedabad**

ECOFINITY ATOMIX LIMITED

(Formerly known as Aryavan Enterprise Limited)

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FORM AOC-1

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Rs. In lakhs)

Particulars	Details
Name of the subsidiary	Padmavati Chemicals
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	F.Y. 2024-25
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Indian Rupees
Share capital	-
Reserves & surplus	1171.03
Total assets	628.68
Total Liabilities	200.82
Investments	7.26
Turnover	1935.81
Profit before taxation	-
Provision for taxation	-
Profit after taxation	-
Proposed Dividend	-
Extent of shareholding (in percentage)	60.00%

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Part "B": Associates and Joint Ventures

Particulars	Details
Name of Associates/Joint Ventures	-
Latest audited Balance Sheet Date	-
Shares of Associate/Joint Ventures held by the company on the year end: - No. - Amount of Investment in Associates/Joint Venture - Extent of Holding %	-
Description of how there is significant influence	-
Reason why the associate/joint venture is not consolidated	-
Net worth attributable to Shareholding as per latest audited Balance Sheet	-
Profit / Loss for the year: - Considered in Consolidation - Not Considered in Consolidation	-

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FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies
(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Details of contracts or arrangements or transactions not at arm's length basis

Particulars	Details
Name(s) of the related party and nature of relationship	-
Nature of contracts/arrangements/transactions	-
Duration of the contracts/arrangements/transactions	-
Salient terms of the contracts or arrangements or transactions including the value, if any	-
Justification for entering into such contracts or arrangements or transactions	-
Date(s) of approval by the Board	-
Amount paid as advances, if any	-
Date on which the special resolution was passed in general meeting as required under first proviso to section 188	-

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Details of material contracts or arrangement or transactions at arm's length basis

Particulars	Details
Name(s) of the related party and nature of relationship	Padmavati Chemicals
Nature of contracts/arrangements/transactions	Sale of Product
Duration of the contracts/arrangements/transactions	5 years
Salient terms of the contracts or arrangements or transactions including the value, if any	Sale of Products
Date(s) of approval by the Board, if any	05.09.2024
Amount paid as advances, if any	-

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Annexure - A

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31.03.2024

[Pursuant to section 204(1) of the Companies Act, 2013 and

Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,

To,
Ecofinity Atomix Limited
(Formerly known as Aryavan Enterprise Limited)
308, Shital Varsha Arcade,
Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad, Gujarat-380009

Dear Sirs,

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices of **ECOFINITY ATOMIX LIMITED (formerly known as Aryavan Enterprise Limited) (CIN L52100GJ1993PLC018943)** (hereinafter called the Company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon. It is further stated that I have also relied up on the scanned documents and other papers in digital/ electronic mode, explanation and representations made/ submitted to me by the official of the Company for the financial year ended on **31st March, 2025**.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided **in digital/ electronic mode** by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the **financial year ended on 31st March, 2025 ("Audit Period")**, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March 2025** according to the provisions of:

1. The Companies Act, 2013 (the Act) and the Rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under
3. The Depositories Act, 1996 and the Regulations and bye-laws framed there under;

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4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time; 2009;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009;
 - d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable during the Audit Period);**
 - e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021; **(Not Applicable during the Audit Period);**
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client 2009;
 - g) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable during the Audit Period); and**
 - h) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable during the Audit Period);**
6. based on the examination of the relevant documents and records, and as certified by the Management, prime facie it appears that the proper system exists in the Company to confirm compliance of the applicable laws.

I have also examined compliance with the applicable clauses of the followings:

- i. The Listing Agreements entered into by the Company with Stock Exchanges.
- ii. Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- iii. Secretarial Standards (SS-1 & SS-2) issued by the Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

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I further report that;

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Board decisions are carried out with unanimous consent and therefore, no dissenting views were required to be captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

- (1) Public / Rights / Preferential issue of Shares / Debentures / Sweat Equity
- (2) Redemption/Buy Back of Securities.
- (3) Major decisions taken by the members in pursuance to Section 180 of the Companies Act, 2013.
- (4) Foreign Technical Collaborations.
- (5) Merger / Amalgamation / Reconstruction etc.

Place: Ahmedabad

Date: 01.09.2025

For, UTKARSH SHAH & CO.

Company Secretaries

Utkarsh Shah

Proprietor

FCS No 12526 CP No 26241

UDIN: F012526G001136088

Peer Review No.5116/2023

Note: This report is to be read with our letter of even date which is annexed as Annexure-I and forms an integral part of this report.

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To,
The Members,

Annexure "I"

To,
Ecofinity Atomix Limited
(Formerly known as Aryavan Enterprise Limited)
308, Shital Varsha Arcade,
Opp. Girish Cold Drinks, C. G. Road,
Navrangpura, Ahmedabad, Gujarat-380009

Based on audit, my responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with the auditing standards CSAS 1 to CSAS 4 ("CSAS") prescribed by the Institute of Company Secretaries of India ("ICSI"). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the CSAS. My Report of even date is to be read along with this letter:

- a. Maintenance of Secretarial record is the responsibility of the management of the Company. my responsibility is to express an opinion on these secretarial records based on my audit.
- b. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
- c. I have not verified the correctness and appropriateness of the financial statement of the Company.
- d. The compliance of the provisions of the Corporate and other applicable laws, rules, regulation, standards is the responsibility of the management.
- e. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- f. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad
Date: 01.09.2025

For, UTKARSH SHAH & Co.
Company Secretaries

Utkarsh Shah
Proprietor
FCS No 12526 CP No 26241
UDIN: F012526G001136088
Peer Review No.5116/2023

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Annexure – B

STATEMENT OF DISCLOSURE OF REMUNERATION

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

- i. the ratio of the remuneration of each Working Director to the median remuneration of the employees of the Company and percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary, if any, in the financial year 2024-25:

Sr. No.	Name	Ratio to median remuneration	% increase in remuneration
Executive Directors			
1	Mr. Prafullchandra Vitthalbhai Patel Chairman and Managing Director	-	-
2	Mrs. Kajal Ritesh Soni Independent Director	-	-
3	Mrs. Sonu Gupta Independent Director	-	-
4	Mr. Jashvantbhai Shankarlal Patel Non-Executive Director	-	-
5	Mr. Hirenkumar Jashvantbhai Patel Non-Executive Director	-	-
Key Managerial Personnel			
4	Mrs. Ila Sunil Trivedi Chief Financial Officer	2.38	-
5	Ms. Rina Singh Company Secretary & Compliance Officer	3.20	-

The Non-Executive Independent Directors of the Company are entitled for sitting fees as per the statutory provisions and are within the prescribed limits. The details of sitting fees paid to independent directors are provided in the Corporate Governance Report that forms part of this Annual Report.

- ii. Percentage increase in the median remuneration of employees in the financial year 2025: **0 %**
- iii. Number of permanent employees on the rolls of the Company as on 31st March 2025: **4**
- iv. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstance for increase in managerial remuneration:

Average percentile increase in remuneration of employees other than managerial personnel was 0% and average increase in remuneration of managerial personnel was around 0%.

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- v. The key parameters for any variable component of remuneration availed by the Executive Directors are considered by the Board of Directors as per the Remuneration Policy of the Company.
- vi. It is affirmed that the Remuneration paid is as per the Remuneration Policy of the Company.

For and on behalf of the Board

PRAFULLCHANDRA VITTHALBHAI PATEL
Chairman and Managing Director
(DIN: 08376125)

Date: 01.09.2025
Place: Ahmedabad

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Annexure - C

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

[A] CONSERVATION OF ENERGY:

A	The steps taken / impact on conservation of energy:	LED lights, Flip flop screen in coal plant Raw water and STP water recovery system
B	The steps taken by the Company for utilising Alternate Sources of Energy	The Company is in the process of searching the best available alternate source of Energy in renewable sector.
C	The capital investment on energy conservation equipment:	The Company is in the process of searching the best available alternate source of Energy in renewable sector.

[B] Technology Absorption:

Technology Absorption, Adoption and Innovation:

A	Efforts, in brief, made towards technology absorption, adoption and innovation.	The Company is using the raw material which is environment friendly.
B	Benefits derived as a result of the above efforts e.g. Product improvement, cost reduction, product development, import substitution etc.	-
C	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:	-
	The details of the technology imported: -	NA
	The year of import	NA
	Whether the technology been fully absorbed	NA
	If not fully absorbed, areas where absorption has not taken place, and the reasons thereof,	NA
D	Research & Development	
	Specific areas in which R & D is carried out by the Company.	No
	Benefits derived as a result of the above R & D.	No
	Future Plan of Action	No
	Expenditure on R & D	No

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[C] Foreign Exchange Earnings and Outgo:

		(Rs. In Lakhs)	
		2024-2025	2023-2024
a.	Foreign Exchange earned	-	-
b.	Foreign Exchange outgo	-	-

For and on behalf of the Board

Prafullchandra Vitthalbhai Patel
Chairman & Managing Director
(DIN: 08376125)

Date: 01.09.2025
Place: Ahmedabad

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Annexure - D

MANAGEMENT DISCUSSION AND ANALYSIS

A. Indian Economic Overview:

The results of growth-enhancing policies and schemes (such as the production-linked incentive program and the Government's continued push toward self-reliance), along with strong infrastructure spending, have begun to yield visible outcomes in FY 2024-25. These measures supported higher multiplier effects on jobs and income, improved productivity, and greater efficiency across sectors, leading to sustained economic expansion. In addition, spillover benefits from shifting global supply chains and geopolitical realignments strengthened India's position as a preferred alternate investment destination. According to the Reserve Bank of India (RBI), the economy grew by **6.5% in FY 2024-25**, in line with earlier projections. Inflation eased significantly during the year, with the average **CPI inflation falling to around 3-3.5%**, well below the RBI's 4% target, helped by a moderation in food and commodity prices. The fiscal deficit narrowed to **4.8% of GDP**, creating space for continued public investment. With inflation under control and growth momentum holding steady, FY 2024-25 marked a year of relative macro-stability, even as the Government and the RBI carefully balanced global headwinds, domestic consumption challenges, and fiscal discipline.

B. Outlook:

In the last decade, India has been one of the fastest-growing economies, with annual growth rate averaging 7-8%. The increase in GDP can be attributed to a variety of reasons, including favorable demographics, influx of investment capital and technological efficiency and productivity gains. As the new financial year begins, there is greater uncertainty on this question, not just because of difference in assessment of the economic situation at hand but also due to the ongoing geopolitical crisis which is fuelling a surge in global commodity prices, especially crude oil.

C. Industry structure and development:

India is the world's second-largest producer of textiles and garments. It is also the fifth largest exporter of textiles spanning apparel, home and technical products. The textiles and apparel industry contribute 2.9% to the country's GDP, 14% to industrial production and 15% to exports. Indian textile players have undertaken various initiatives to boost textile sales viz. investment to expand production capacity, using technology to optimize the value chain, leveraging strategic partnerships and strengthen sustainable textiles business. Textile industry has been steadily recovering post pandemic amid increased raw material prices and container shortages. Production-linked Incentive scheme is expected to be a major boost for the textile manufacturers. The scheme proposes to incentivise MMF (man-made fibre) apparel and MMF fabrics.

D. Opportunities and Threats:

Opportunities: Going ahead, there could be a positive side for textile business as festival season will start from mid-3rd Quarter till end of March, which majorly includes Diwali, Christmas and Holi.

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Threats: The company is concerned about the various threats that it is exposed to which includes factors such as rising competition in the market both on the domestic & export front, duty free access to competing countries in US & European markets, uncertain business environment including impact of COVID-19 pandemic, fluctuating rupee, cost of raw material and its availability, slowdown in demand & change in fashion trends, possibility of increase in interest rates, etc. Besides this the Company is also exposed to factors such as the change in government policies, duties & taxes, availability of power from the grid, availability of labour etc.

E. Segment-wise or product-wise performance:

The Company is operating in only one segment i.e. trading of clothes. Therefore, there is no requirement of Segment wise reporting.

F. Risks and concerns:

Management recognizes the following principal risks that may influence decisions made by investors given their significant impact on business conditions as stated in the securities report, and among matters pertaining to accounting status, consolidated companies' financial status and business performance, as well as cash flows. Our risk management system addresses the increasingly complex risks that we face in our day-to-day operations. The risk management system conducts risk analysis of economic and social changes and implements preventive measures that are best suit for the Company.

G. Internal control systems and their adequacy:

The Company has its Internal Financial Control systems commensurate with operations of the Company. The management regularly monitors the safeguarding of its assets, prevention and detection of frauds and errors, and the accuracy and completeness of the accounting records including timely preparation of reliable financial information. The Head of Internal Audit together with External Audit consults and reviews the effectiveness and efficiency of these systems and procedures to ensure that all assets are protected against loss and that the financial and operational information is accurate and complete in all respects. H. Discussion on financial performance with respect to operational performance: The financial performance of the Company for the Financial Year 2021-22 is described in the report of Board of Directors' of the Company. I. Material developments in Human Resources / Industrial Relations front including number of people employed: The cordial employer - employee relationship also continued during the year under the review. The Company has continued to give special attention to human resources.

For and on behalf of the Board

Prafullchandra Vitthalbhai Patel
Chairman and Managing Director
(DIN: 08376125)

Date: 01.09.2025
Place: Ahmedabad

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CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

***[Pursuant to Regulations 34(3) and Schedule V Para C Clause (10) (i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015]***

To,

The Members of

ECOFINITY ATOMIX LIMITED

(formerly known as Aryavan Enterprise Limited)

308, Shital Varsha Arcade,

Opp. Girish Cold Drinks, C. G. Road,

Navrangpura, Ahmedabad, Gujarat-380009

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of ECOFINITY ATOMIX LIMITED (formerly known as Aryavan Enterprise Limited) having CIN:L52100GJ1993PLC018943 and having registered office 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad, Gujarat-380009 and (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such **other Statutory Authority**.

Sr. No.	Name	DIN	Date of Appointment
1	Hirenkumar Jashvantbhai Patel	08983888	16/06/2023
2	Prafullchandra Vitthalbhai Patel	08376125	16/06/2023
3	Jashvantbhai Shankarlal Patel	10211877	27/07/2023
4	Kajal Ritesh Soni	06926972	06/09/2023
5	Sonu Gupta	07333591	06/09/2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad

Date: 01.09.2025

For, UTKARSH SHAH & CO.

Company Secretaries

Utkarsh Shah

Proprietor

FCS No 12526 CP No 26241

UDIN: F012526G001136101

Peer Review No.5116/2023

<i>S N D K & Associates LLP</i>	CA Kishan Kanani, FCA, M. Com, LLB CA Sanskriti Jain, B. Com, FCA
LLPIN:-AAD-3828	202, 2nd Floor, Shaival Plaza
	Nr. Gujarat College Road
	Ellisbridge, Ahmedabad- 380006
	Mob. No.9727748898 sndkassociates@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of

ECOFINITY ATOMIX LIMITED

(Formerly Named as Aryavan Enterprise Limited)

REPORT ON THE STANDALONE FINANCIAL STATEMENTS:

OPINION

We have audited the standalone financial statements of **ECOFINITY ATOMIX LIMITED** (“the Company”)(Formerly Named As Aryavan Enterprise Limited), which comprise the Standalone Balance Sheet as at March 31, 2025, the Standalone Statement of Profit and Loss (Including Other Comprehensive Income), the Standalone Statement of Changes In Equity and the Standalone Statement of Cash Flows for the year then ended and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as “Standalone Financial Statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Act, of the state of affairs of the Company as at March 31, 2025, and its profits and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

BASIS OF OPINION:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these

requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

On the basis of audit procedures carried out and discussion with the management, we determined that there are following matters which are to be classified as Key Audit Matters for current financial year:

Description of Key Audit Matters:

The Key Audit Matter

How the matter was addressed in our audit

1. Investment in Partnership firm

During the year, the Company invested ₹6.00 crore in a partnership firm engaged in the manufacturing of chemicals, acquiring a 60% share in the firm during the year. As at reporting date, the carrying value of this investment stood at ₹6.42 crore, representing approximately 34.5% of the Company's total assets of ₹18.59 crore. The investment is accounted for using the equity method in accordance with Ind AS 28 Investments in Associates and Joint Ventures, considering the Company's significant influence over the partnership firm.

The determination of significant influence, the application of the equity method, and the assessment of the carrying amount of the investment involve significant management judgment, including evaluation of the investee's financial performance, future prospects,

- Reviewing the partnership agreement to assess the nature and extent of control or significant influence.
- Evaluating the appropriateness of the accounting treatment under Ind AS 28.
- Obtaining and reviewing the financial statements of the partnership firm to verify the Company's share of profit/loss and changes in net assets.
- Assessing the reasonableness of management's assumptions used in determining the carrying value and evaluating indicators of impairment under Ind AS 36.
- Verifying the disclosures made in the standalone financial statements regarding the

and potential impairment indicators. Given the materiality of the investment and the complexity of the accounting treatment under Ind AS, this matter was considered to be of most significance in our audit.

investment, including its nature, valuation basis, and associated risks.

INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON:

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS:

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS), accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by The Companies (Auditor's Report) Order, 2020 issued by The Central Government of India in term of section 143 (11) of The Companies Act, 2013, we enclose in the **Annexure-A**

hereto a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable the company.

2. As required by section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Standalone Balance Sheet, Standalone the Statement of Profit and Loss including Other Comprehensive Income, the Standalone Statement of Changes in Equity & the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, aforesaid Standalone Balance Sheet, the Standalone Statement of Profit and Loss including Other Comprehensive Income, the Standalone Statement of Changes in Equity & the Standalone Statement of Cash Flows comply with the Indian Accounting Standards prescribed under section 133 of the Act;
 - e) On the basis of written representations received from the directors of the Company as on March 31, 2025, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025, from being appointed as a director in terms of sub-section (2) of section 164 of Act;
 - f) With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
 - g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company did not have any litigations pending as at the end of the financial year which may impact its financial position on final disposal of the respective matters.

- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. As at 31st March, 2025 there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. Management Representation:
 - a. The Management of the Company has represented to us that to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b. The management of the Company has represented, that, to the best of its knowledge and belief no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) Companies (Audit and Auditors) Rules, 2014 (as amended) and provided in clauses (a) and (b) above contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the period ended March 31, 2025 which has a feature of recording audit trail (edit log) facility. The company has not provided audit trail records for the entire period ended on March

31, 2025. In the absence of audit trail records, we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the period for all relevant transactions in the software or whether there were any instances of the audit trail feature been tampered with. Since the company has not provided audit trail records we are unable to comment on whether audit trail has been preserved by the company as per statutory requirement of record retention or not.

3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

Based on the information and explanations provided to us, we are of the opinion that the remuneration paid by the Company to its directors during the current financial year complies with the provisions of Section 197 of the Companies Act, 2013, read in conjunction with Schedule V. The remuneration remains within the prescribed limits under the aforementioned section and schedule. Furthermore, the Ministry of Corporate Affairs has not specified any additional disclosures under Section 197(16) of the Act that require our comments..

**FOR AND ON BEHALF OF
S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. W100060**

**PLACE: AHMEDABAD
DATED: 30TH MAY, 2024**

**KISHAN KANANI
PARTNER
M. No. 192347
UDIN: 25192347BMNTLG3638**

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under “Report on Other Legal and Regulatory Requirements’ section of our report of even date to the members of **ECOFINITY ATOMIX LIMITED (“the Company”)**(Formerly Named As **Aryavan Enterprise Limited**) on the Standalone financial statements of the company for the year ended 31st March, 2025:

In terms of the information and explanations sought by us and given to us by the management of the company and on the basis of such checks of the books and records of the company during the course of audit and to the best of our knowledge and belief, we further report that:

i. In respect of its Property, Plant & Equipment:

a) Maintenance of Records:

- i. According to the information and explanations given to us, the company has maintained proper records showing full particulars including quantitative details and situation of property, plant & equipment.
- ii. According to the information and explanations given to us, the company did not hold any Intangible asset.

b) As explained to us, the management in accordance with a phased programme of verification adopted by the company has physically verified the property, plant & equipment. To the best of our knowledge and according to the information and explanation given to us, no material discrepancies have been noticed on such verification or have been reported to us.

c) According to the information and explanations given to us and on the basis of the examination of the records of the company, the company did not hold any immovable properties in the name of the Company as at the balance sheet date.

d) The Company has not revalued any of its property, plant & equipment during the year.

e) According to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In respect of its Inventories:

a) As explained to us, the company primarily engages in trading activities under the "bill-to, ship-to" model. Consequently, it has not held any inventory at its own premises during the year. Any inventory reflected, if at all, pertains to goods procured from suppliers and subsequently sold to customers on an approval basis.

- b) According to the information and explanations given to us and on the basis of the examination of the records of the company, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year hence this clause is not applicable to the Company.

iii. Investments/Guarantee/Security/Loans/Advances Granted:

- a) As informed to us, during the year the Company has granted interest bearing loans and also had made investment in Partnership firm, the details of which are given below:

(Amount Rs. In Lacs)

Sr. No.	Particulars	Loans Amount (Rs. In Lakhs)	Investments Amount (Rs. In Lakhs)
A.	Aggregate amount granted /provided during the year:		
	Others -Including Related Parties Loans	216.51	600.00
B.	Balance outstanding as at balance sheet date in respect of above cases:		
	Others -Including Related Parties Loans	281.14	642.25

*For related parties' transactions and balances during the year refer note 27 to Standalone financial statement.

- b) According to the information and explanations given to us, the company has not provided any guarantee or security to companies, firms, limited liability partnerships or other parties during the year.
- c) As informed to us and in our opinion, the terms and conditions of loans & advances granted in the nature of loans during the year are prima facie not prejudicial to the interest of the company.
- d) According to the information and explanations given to us, the company has not stipulated any schedule for repayment of the loans. Also, there is no default in repayment of loan and payment of interest by the party.
- e) According to the information and explanations given to us, in respect of loans granted and advances in the nature of loans provided by the Company, there was no overdue amount remaining outstanding as at the balance sheet date.
- f) According to the information and explanations given to us, the company has not stipulated any schedule for repayment of the loans. However, as explained to us, no loan or advances

in the nature of loan granted by the Company against which demand was made from the party, has been renewed or extended or fresh loans were granted to settle the amounts against which demands were made from the same party.

- g) According to the information and explanations given to us, the company has granted loans or advances in the nature of loans which are repayable on demand during the year where no terms or period of repayments have been specified to promoter, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;
- iv. According to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of The Companies Act, 2013 in respect of grant of any loans, investments, guarantees and securities, as applicable.
- v. According to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of section 73,74,75 & 76 of the Act and Rules framed thereunder during the year and therefore, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi. As per information and explanations given to us, the company is not required to maintain the cost records and accounts as prescribed by The Central Government under Section 148(1) of the Companies Act, 2013.
- vii. In respect of Statutory Dues:
- a) As per the information & explanations furnished to us, in our opinion the company is generally regular in depositing with appropriate authorities undisputed statutory dues of T.D.S., GST, Professional Tax and other material statutory dues applicable to it. There has been no outstanding as at 31st March, 2025 of undisputed liabilities outstanding for more than six months except as follows:

Sr. No.	Name of the Act	Nature of Dues	Amount (Rs. In Lacs)	Period to Which Amount Relates
1.	Income Tax Act, 1961	Tax Deducted at Source Outstanding Demand. (Late Fees)	0.30/-	F.Y. 2017-18
2.			0.11/-	F.Y. 2014-15

- b) According to information and explanations given to us and so far as appears from our examination of books of account, there were no statutory dues outstanding as at 31st March, 2025 which have not been deposited on account of any dispute
- viii. According to the information and explanations given to us and so far as appears from our examination of books of account and other records as applicable and produced before us by the Company, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix. In respect of Loans & Other Borrowings:
 - a) The company has not availed any loans from banks or financial institutions and hence clause 3(ix)(a) of the Order relating to defaulted in repayment of loans or in the payment of interest thereon is not applicable to the company.
 - b) The company has not availed any loans from banks or financial institutions and hence clause 3(ix)(b) of the Order relating to the company being declared willful defaulter by any bank or financial institution is not applicable to the company.
 - c) The company has not raised any new term loan during the year and hence reporting as per clause 3(ix)(c) of the Order is not applicable to the Company.
 - d) According to the information and explanations given to us, and the audit procedures performed by us, and on an overall examination of the standalone financial statements of the company for the year, company has not availed any loan and hence reporting as per clause 3(ix)(d) of the Order is not applicable to the Company.
 - e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the company, we report that the company has not taken any funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any and hence reporting under clause 3(ix)(e) of the Order is not applicable to the company.
 - f) According to the information and explanations given to us and audit procedures performed by us, we report that the company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if any and hence reporting under clause 3(ix)(f) of the Order is not applicable.
- x. In respect of moneys raised by issue of securities:
 - a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any moneys by way of initial

public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

- b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has utilized funds raised by way of preferential allotment or private placement of shares during the year for the purpose for which they were raised.

xi. In respect of Frauds and Whistle Blower Complaints:

- a) According to the information and explanations given to us and to the best of our knowledge, no material fraud by the Company or on the Company has been noticed or reported to us by the management during the year.
- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints from any party during the year.

xii. As the company is not the Nidhi Company, clause (xii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

xiii. According to the information and explanations given to us, the company is in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013, where applicable, for related party transactions and the details of related party transactions have been disclosed in the Notes to the Standalone Financial Statements in accordance with the applicable Accounting Standards.

xiv. In respect of Internal Audit:

- a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b) We have held discussions with the internal auditor of the Company for the year under audit and considered their observations in determining the nature, timing and extent of our audit procedure.

- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with them and hence clause (xv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it during the year.
- xvi. In respect of Registration Under Section 45-IA of the Reserve Bank of India Act, 1934/CIC:
- a) As the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), clause (xvi)(a) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
 - b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year and clause (xvi)(b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
 - c) As the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
 - d) According to the information and explanations given to us, the company has no Core Investment Company (CIC) as part of its group, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- xvii. The Company has neither incurred any cash losses during the financial year covered by our audit nor in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year and hence reporting under clause xviii of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, financial position of the company as at the year end, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one

year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. Provision under section 135 of the Companies Act, 2013 by addition of the second proviso to sub-section (5) is not applicable to the Company since the company does not fall under the criteria of section 135 of the Companies Act, 2013 and hence this 'clause is not applicable to the company.
- xxi. The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

**FOR AND ON BEHALF OF
S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. W100060**

**PLACE: AHMEDABAD
DATED: 30TH MAY, 2024**

**KISHAN KANANI
PARTNER
M. No. 192347
UDIN: 25192347BMNTLG3638**

ANNEXURE “B” TO THE INDEPENDENT AUDITORS’ REPORT
[REFERRED TO IN PARAGRAPH 2(f) UNDER “REPORT ON OTHER LEGAL AND REGULATORY
REQUIREMENTS SECTION OF OUR REPORT OF EVEN DATE]
FINANCIAL YEAR ENDED 31ST MARCH 2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with regard to financial statements over financial reporting of **ECOFINITY ATOMIX LIMITED (“the Company”)(Formerly Named As Aryavan Enterprise Limited)** as of March 31, 2025 in conjunction with our audit of the Standalone Ind AS financial statements of the company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the company’s internal financial controls with regard to financial statements over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls with regard to financial statements over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with regard to financial statements over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the information and explanations given to us, the company has, in all material respects, an adequate internal financial controls system with regard to financial statements over financial reporting and such internal financial controls over financial reporting were commensurate with the nature of the business of the company and operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR AND ON BEHALF OF
S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. W100060**

**PLACE: AHMEDABAD
DATED: 30TH MAY, 2024**

**KISHAN KANANI
PARTNER
M. No. 192347
UDIN: 25192347BMNTLG3638**

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

BALANCE SHEET AS AT MARCH 31, 2025

SR. NO.	P A R T I C U L A R S	NOTE NO.	AT AT 31-Mar-25		AT AT 31-Mar-24	
			AMOUNT	AMOUNT	AMOUNT	AMOUNT
A.	ASSETS:					
I.	NON-CURRENT ASSETS					
1	Property, Plant and Equipment	2	0.41	-	-	-
2	FINANCIAL ASSETS			0.41	-	-
	(ii) Other Non-current Financial Assets	4	-	-	-	-
	TOTAL [I]			642.25		-
				642.66		-
II.	CURRENT ASSETS					
1	FINANCIAL ASSETS					
	(i) Inventories	5	-	103.80		
	(ii) Trade Receivable	6	775.14	209.77		
	(iii) Cash & Cash Equivalents	7	24.94	34.06		
	(iv) Loans & Advances	8	406.68	175.76		
	(v) Other Financial Assets	9	-	-		
			1206.76	523.38		
2	CURRENT TAX ASSETS [NET]	10	-	0.61		
3	OTHER CURRENT ASSETS	11	9.47	46.87		
	TOTAL [II]			1216.23		570.86
	TOTAL ASSETS			1858.88		570.86
I.	EQUITY					
1	Equity Share Capital	12	696.29	385.04		
2	Other Equity	13	1131.42	(55.98)		
	TOTAL [I]			1827.71		329.06
II.	NON-CURRENT LIABILITIES					
1	FINANCIAL LIABILITIES					
	(i) Long term borrowings	14	-	-		
2	DEFERRED TAX LIABILITY (NET)	15	0.34	-		
	TOTAL [II]			0.34		-
III.	CURRENT LIABILITIES					
1	FINANCIAL LIABILITIES					
	(i) Trade Payables	16				
	Due to Micro & Small Enterprise		-	-		
	Due to Others		6.94	234.96		
	(il) Other Financial Liabilities	17	0.63	-		
			7.57	234.96		
2	OTHER CURRENT LIABILITIES	18	13.71	6.84		
3	CURRENT TAX LIABILITIES [NET]	19	9.56	-		
	TOTAL [III]			30.84		241.80
	TOTAL EQUITY AND LIABILITIES			1858.88		570.86
C.	MATERIAL ACCOUNTING POLICIES	1				
D.	CONTINGENT LIABILITIES	28				
E.	OTHER NOTES ON FINANCIAL STATEMENTS	29				

The accompanying notes are an integral part of the Financial Statements.

IN TERMS OF OUR REPORT ATTACHED

FOR AND ON BEHALF OF THE BOARD
ECOFINITY ATOMIX LIMITED

FOR, M/S. S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,

PRAFULLCHANDRA PATEL
MANAGING DIRECTOR
DIN:08376125

JASHVANTBHAI PATEL
DIRECTOR
DIN:10211877

FRN: W100060

KISHAN KANANI
PARTNER
M. NO. : 192347
PLACE: AHMEDABAD
DATE: 30TH MAY, 2025
UDIN: 25192347BMNTLGG3638

ILA SUNIL TRIVEDI
CFO

RINA SINGH
COMPANY SECRETARY

PLACE: AHMEDABAD
DATE: 30TH MAY, 2025

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

SR. NO.	P A R T I C U L A R S	NOTE NO.	FOR THE YEAR ENDED 31-Mar-25		FOR THE YEAR ENDED 31-Mar-24	
			AMOUNT	AMOUNT	AMOUNT	AMOUNT
I.	INCOME:					
	Revenue From Operations	20	3107.40		652.61	
	Other Income	21	69.19		22.10	
	TOTAL INCOME			3176.59		674.71
II.	EXPENSES					
	Purchase of Stock-in-Trade	22	2852.43		731.45	
	Changes of inventories of stock in trade	23	103.80		(103.80)	
	Employee Benefit Expense	24	8.42		8.25	
	Finance Costs	25	1.18		0.04	
	Other Expenses	27	17.23		10.81	
	TOTAL EXPENSES			2983.10		646.75
III.	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX			193.49		27.96
IV.	EXCEPTIONAL ITEMS					
V.	PROFIT/(LOSS) BEFORE TAX			193.49		27.96
VI.	TAX EXPENSES					
	Current Tax		(41.59)		(0.67)	
	Income Tax For Earlier Years		0.47		-	
	Deferred Tax		(0.34)		-	
				(41.46)		(0.67)
VII.	PROFIT/(LOSS) AFTER TAX FOR THE YEAR			152.03		27.29
VIII.	OTHER COMPREHENSIVE INCOME (OCI)					
	(A) (i) Items that will not be reclassified to Profit or Loss:					
	- Remeasurements of the defined benefit plans					
	- Equity instruments through other comprehensive income		-		-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-		-	
	(B) (i) Items that will be reclassified to Profit or Loss:					
	- Effective portion of Gains/(Losses) on designated portion of hedging instruments in a cash flow hedge		-		-	
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)					
IX.	[A+B]			-		-
X.	TOTAL COMPREHENSIVE INCOME (NET OF TAX)			152.03		27.29
XI.	EARNING PER EQUITY SHARE: (FACE VALUE OF RS. 10 EACH)					
	Basic			3.29		0.71
	Diluted			NA		NA

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FRN: W100060

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DATE: 30TH MAY, 2025

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25		FOR THE YEAR ENDED 31-Mar-24	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
A.	PROFIT BEFORE TAX		193.49		27.96
	ADJUSTMENTS FOR:				
	Depreciation and Amortization Expense		0.04		-
	Interest Received		(18.55)		(19.62)
	Interest paid		1.09		-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		176.08		8.34
	ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:				
	(Increase) / Decrease in Loans & Advances	(230.92)		60.71	
	(Increase) / Decrease in Inventory	103.80		(103.80)	
	(Increase) / Decrease in Other Current Assets	37.40		(46.48)	
	Increase / (Decrease) in Trade payables	(228.02)		234.83	
	Increase / (Decrease) in Non current liabilities	-		-	
	Increase / (Decrease) in Other current liabilities	6.88		6.61	
	(Increase) / Decrease in Trade Receivable	(565.37)		(145.63)	
			(876.23)		6.23
	CASH GENERATED FROM OPERATIONS		(700.15)		14.57
	Income Tax Paid (Net)		(30.96)		(0.64)
	NET CASH FROM OPERATING ACTIVITIES		(731.11)		13.93
B.	CASHFLOW FROM INVESTING ACTIVITIES				
	Investments In Partnership Firm		(642.25)		-
	Interest Received		18.55		19.62
	(Purchase)/Sale of Plant Property Equipment		(0.45)		-
	NET CASH USED IN INVESTING ACTIVITIES		(624.15)		19.62
C.	CASHFLOW FROM FINANCING ACTIVITIES				
	Proceeds/(Repayment) Of Other financial liability		0.63		(2.25)
	Interest Paid		(1.09)		-
	Proceeds from issue of Equity Shares		311.25		-
	Security Premium received		1035.36		-
	NET CASH FROM/(USED) FINANCING ACTIVITIES		1346.15		(2.25)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]		(9.11)		31.30
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR		34.06		2.76
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		24.94		34.06

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.
- Reconciliation of Cash & Cash Equivalents as per the statement of cash flow

SR. NO.	Particulars	Year Ended 31-Mar-25	Year Ended 31-Mar-24
1	Balances with Banks		
	- in Current Accounts	23.42	31.11
2	Cash on hand	1.52	2.95
	Cash and Cash Equivalents at the End of the Period	24.94	34.06

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COMPANY SECRETARY

ECOFINITY ATOMIX LIMITED

(FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED)

CIN: L52100GJ1993PLC018943

CORPORATE INFORMATION:

ECOFINITY ATOMIX LIMITED is a public company domiciled in India and incorporated under the provisions of Companies Act 2013. The registered office of the company is located at 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura, Ahmedabad, Gujarat, India - 380009. The shares of the company are listed in one recognized stock exchanges in India i.e. the Bombay Stock Exchange Limited ('BSE') The company is engaged in the business of trading goods.

NOTE 1: MATERIAL ACCOUNTING POLICIES:

I	BASIS OF PREPARATION OF STANDALONE FINANCIAL STATEMENTS
A.	Accounting Conventions:
	<p>The Standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and with Companies (Indian Accounting Standards) (Amendment) Rules, 2017 and comply in all material aspects with the relevant provisions of the Companies Act'2013 to the extent applicable to it.</p> <p>The Financial Statements have been prepared on a historical cost basis except the following assets and liabilities which have been measured at fair values:</p> <ul style="list-style-type: none">• Certain Financial Assets and Liabilities that are measured at Fair Value <p>The accounting policies are applied consistently to all the periods reported in the financial statements unless otherwise stated.</p>
B.	Use of Estimates:
	<p>The preparation of Standalone financial statements requires management to make estimates and assumptions that are believed to be reasonable under the circumstances and such estimates and assumptions may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period.</p> <p>Although the Standalone financial statements have been prepared based on the management's best</p>

	knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relate.
C.	<p>Assumptions and estimation of uncertainties:</p> <p>Information about assumptions and estimation uncertainties that have a significant impact on the Standalone financial statements are as mentioned below:</p> <ul style="list-style-type: none"> • Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources. • Impairment test of non-financial assets: key assumptions underlying recoverable amounts • Impairment of financial assets • Fair value measurement • Recognition of deferred tax assets: Availability of future taxable profits against which such Deferred tax assets can be adjusted
D.	<p>Property, Plant and Equipment (PPE):</p> <p>Initial recognition:</p> <p>The cost of an item of property, plant and equipment is recognized as an asset if, and only if:</p> <p>(a) It is probable that future economic benefits associated with the item will flow to the entity; and</p> <p>(b) The cost of the item can be measured reliably.</p> <p>Property, plant and equipment held for use in the supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses.</p> <p>The Company capitalized its Property, Plant and Equipment at a value net of GST/ Other Tax Credits received/receivable during the year in respect of eligible item of Property, Plant and Equipment. Subsequent costs are included in the carrying amount of respective Property, Plant and Equipment or recognized as separate assets as appropriate, only if such costs increase the future benefits from the existing items beyond their previously assessed standard of performance and cost of such items can be measured reliably.</p>

	<p>Subsequent Costs:</p> <p>The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item of property, plant and equipment, if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably with the carrying amount of the replaced part getting derecognised. The cost for day-to-day servicing of property, plant and equipment are recognised in Statement of Profit and Loss as and when incurred.</p> <p>Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.</p> <p>Derecognition of Property, Plant and Equipment:</p> <p>An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and are recognised net within “other income / other expenses” in the Statement of profit and loss. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.</p> <p>Depreciation & Amortization:</p> <p>Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives as prescribed under Part C of Schedule II to the Companies Act 2013, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Depreciation for assets purchased/sold during a period is proportionately charged for the period of use.</p> <p>Derecognition of Property, Plant and Equipment:</p> <p>An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and are recognised net within “other</p>
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	income / other expenses” in the Statement of profit and loss.
E.	<p>Inventories:</p> <p>Inventories are measured at the lower of cost and net realisable value. The cost of inventories includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their present location and condition.</p> <p>Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.</p> <p>The company is in business of trading of Goods so it does not hold any inventory, the inventory reflecting in the financial statement are either goods in transit or the risk and reward of ownership of the goods are not transferred to the buyer of the goods.</p>
F.	<p>Revenue Recognition:</p> <p>Revenue is measured at the fair value of the consideration received or receivable from the customers/parties net of returns, rebates, taxes and discount to the customers and amounts collected on behalf of third parties. The Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably, regardless of when the payment is being made.</p> <p>Sale of Goods:</p> <p>The revenue from the sale of goods is recognized at transaction price when the company had transferred the property in Goods to the buyer for a price and all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Company retains no effective control over the goods dispatched.</p> <p>Interest Income:</p> <p>Income from investments and deposits, where appropriate, is taken into revenue in full on declaration or accrual on time basis and tax deducted at source thereon is treated as advance tax. The interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount interest income can be measured reliably.</p>

G.	Employee Benefits:
	1. Short Term Obligations:
	Liabilities for salaries, including other monetary and non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.
	2. Post-Employment and Other Long-Term Employee Benefits:
	Post-Employment and Other Long-Term Employee Benefits schemes are not applicable to the company.
H.	Borrowing Costs:
	<p>There is no present balance outstanding of borrowings hence no borrowing costs incurred during the year.</p> <p>Borrowing costs include</p> <ul style="list-style-type: none"> (i) Interest expense calculated using the effective interest rate method, (ii) Finance charges in respect of finance leases, and (iii) Exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs. <p>Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.</p> <p>Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.</p> <p>All borrowing costs are recognised in the statement of profit and loss in the period in which they are incurred.</p>
I.	Exceptional Items:
	Exceptional items refer to items of income or expense within the income statement from ordinary activities which are non-recurring and are of such size, nature or incidence that their separate disclosure is considered necessary to explain the performance of the company.

J.	<p>Operating Segment:</p> <p>Since the Company engages in trading operations, which by their very nature are all subject to the same risks and rewards, these activities have been combined into a single segment, the results of which are shown in the standalone financial statements.</p> <p>So, the disclosure requirements pursuant to Ind AS-108- “Operating Segments” are not applicable.</p>
K.	<p>Taxes On Income:</p> <p>1. Current Tax:</p> <p>The provision for current tax is made as per the provisions of the Income Tax Act, 1961.</p> <p>Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The current tax liabilities and assets are measured at the amounts expected to be paid or to be recovered from the taxation authorities as at the balance sheet date.</p> <p>The current income tax relating to items recognized outside profit or loss is recognized either in the Other Comprehensive Income or in Other Equity Directly.</p> <p>2. Deferred Tax:</p> <p>Deferred tax is provided on temporary differences between the tax bases of assets and liabilities as per the provisions of the Income Tax Act, 1961 and their carrying amounts for financial reporting purposes as at the balance sheet date.</p> <p>Deferred tax liabilities are recognized for all taxable temporary timing differences. Deferred tax assets are recognized for all deductible taxable temporary timing differences, the carry forward of unused tax losses and unused tax credits to the extent to which future taxable profits are expected to be available against which the deductible temporary differences and the carry forward of unused tax losses and unused tax credits can be utilized/set-off.</p> <p>Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on the tax rates and tax laws that have been enacted or substantially enacted by the end of the reporting period.</p> <p>A deferred tax asset is not recognised for the carry forward of unused tax losses to the extent that it is not probable that future taxable profit will be available against which the unused tax losses will be utilised.</p>

L.	Impairment of Non-Financial Assets:
	<p>The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets.</p> <p>Impairment loss is recognized when the carrying amount of an asset exceeds recoverable amount</p>
M.	Provisions, Contingent Liabilities and Contingent Assets
	<p>The Company recognises a provision when it has a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits at the time of settlement and a reliable estimate can be made of the amount of the obligation. The provisions are measured at the best estimate of the amounts required to settle the present obligation as at the balance sheet date and are not discounted to its present value.</p> <p>Contingent liabilities is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more future uncertain events not wholly or substantially within the control of the Company or a present obligation that arises from the past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. The company does not recognize a contingent liability but discloses its existence in the standalone financial statements.</p> <p>When demand notices are issued by the Government Authorities and demand is disputed by the company and it is probable that the company will not be required to settle/pay such demands then these are classified as disputed obligations.</p> <p>Contingent Assets, if any, are not recognised in the financial statements. If it becomes certain that inflow of economic benefit will arise then such asset and the relative income are recognised in financial statements.</p>
N.	Current/Non-Current Classifications:
	The Company presents assets and liabilities in the balance sheet on the basis of their classifications into

	current and non-current based on the assessment made by the management of the company.
	Assets:
	<p>An asset is treated as current when it is:</p> <ul style="list-style-type: none"> • Expected to be realised or intended to be sold or consumed in normal operating cycle • Held primarily for the purpose of trading • Expected to be realised within twelve months after the reporting period • Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. <p>All other assets are classified as non-current.</p>
	Liabilities:
	<p>A liability is treated as current when it is:</p> <ul style="list-style-type: none"> • Expected to be settled in normal operating cycle • Held primarily for the purpose of trading • Due to be settled within twelve months after the reporting period • No unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. <p>All other liabilities are classified as non-current.</p>
O.	Financial Instruments, Financial Assets, Financial liabilities and Equity Instruments
	<p>The financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the relevant instrument and are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value on initial recognition of financial assets or financial liabilities.</p> <p>A. Financial Assets:</p> <p>Initial Recognition:</p> <p>Financial Assets include Investments, Cash and Cash Equivalents and eligible current and non-current assets. The financial assets are initially recognized at the transaction price when the Company becomes party to contractual obligations. The transaction price includes transaction costs unless the asset is</p>

being value at fair value through the Statement of Profit and Loss.

Subsequent Measurement:

The subsequent measurement of financial assets depends upon the initial classification of financial assets. For the purpose of subsequent measurement, financial assets are classified as under:

- i. Financial Assets at Amortized Cost where the financial assets are held solely for collection of cash flows and contractual terms of the assets give rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.
- ii. Fair value through profit or loss (FVTPL), where the assets are managed in accordance with an approved investment strategy that triggers purchase and sale decisions based on the fair value of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in the Statement of Profit and Loss in the period in which they arise.
- iii. Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI): A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that represents solely payments of principal and interest on the principal amount outstanding.

Security Deposits, Loans and Advances, Cash and Cash Equivalents where reliable data for fair value is not available then such eligible current and non-current assets are classified for measurement at amortized cost.

Impairment:

If the recoverable amount of an asset (or cash-generating unit/Fixed Assets) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in profit or loss, unless the relevant asset is carried at a re-valued amount if any, in which case the impairment loss is treated as a revaluation decrease.

Expected Credit Losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For Trade Receivables the Company applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed. For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Financial assets, other than those at Fair Value through Profit and Loss (FVTPL), are assessed for indicators of impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

The company recognises impairment loss on trade receivables using expected credit loss model.

B. Financial Liabilities:

Financial liabilities, which include trade payables and eligible current and non-current liabilities. The trade payables and other financial liabilities are recognised at the value of the respective contractual obligations. Financial liabilities are derecognised when the liability is extinguished, that is, when the contractual obligation is discharged, cancelled and on expiry of the terms.

Initial Recognition:

Financial Liabilities are initially recognized at fair value plus any transaction costs, (if any) which are attributable to acquisition of the financial liabilities.

Subsequent measurement

Financial Liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts

	<p>approximate fair value due to the short maturity of these instruments.</p> <p>Derecognition of Financial Instruments</p> <p>The Company derecognises a Financial Asset when the contractual rights to the cash flows from the Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for derecognition under Ind AS 109. A Financial liability (or a part of a Financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.</p> <p>Offsetting</p> <p>Financial Assets and Financial Liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.</p>
P.	<p>Fair Value Measurement:</p> <p>The Company measures financial instruments, such as investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.</p> <p>The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:</p> <ul style="list-style-type: none"> • In the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. • The principal or the most advantageous market must be accessible by the Company. <p>The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.</p> <p>The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs</p>

	<p>and minimizing the use of unobservable inputs.</p> <p>All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:</p> <p>Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities.</p> <p>Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.</p> <p>Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.</p> <p>For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.</p> <p>For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.</p>
Q.	<p>Cash and Cash Equivalents-For the Purpose of Cash Flow Statements:</p> <p>Cash and cash equivalent in the balance sheet comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.</p>
R.	<p>Operating Cycle:</p> <p>Based on the activities of the company and normal time between incurring of liabilities and their settlement in cash or cash equivalents and acquisition/right to assets and their realization in cash or cash equivalents, the company has considered its operating cycle as 12 months for the purpose of classification of its liabilities and assets as current and non-current.</p>

S.	<p>Events Subsequent to Financial Statements Period:</p> <p>Events after the reporting period are those events, both favourable and unfavourable that have occurred between the end of the reported financial statements year and the date when financial statements are approved for issue by the Board of Directors of the company.</p> <p>Events after the reporting period can be identified as those that provide evidence of conditions that existed as at the end of the financial year i.e. adjusting events after the financial year end and those are indicative of conditions that arose after the financial year end i.e. non-adjusting events after the financial year end.</p> <p>The company adjusts the amounts of assets, liabilities, incomes and expenses recognised in the financial statements of the reporting period to reflect the effects of adjusting events to the respective assets, liabilities, incomes and expenses of the reporting period.</p> <p>The non-adjusting events are not recognised in the financial statement of the reporting period but the nature of event and an estimate of its financial effect are disclosed in the notes of accounts.</p>
T.	<p>Earnings Per Share:</p> <p>The Company presents basic and diluted earnings per share details for its ordinary shares. Basic earning per share is calculated by dividing the total comprehensive income after tax for the year attributable to the ordinary shareholders of the company by weighted number of ordinary shares outstanding for applicable period during the year.</p> <p>Diluted earning per share is calculated considering the effect of dilution if any to ordinary share during the year.</p>

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 2

PROPERTY, PLANT & EQUIPMENTS

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 1ST APRIL, 2024	ADDITIONS	ADJUSTMENTS/ SALE DURING THE YEAR	AS AT 31ST MARCH, 2025	AS AT 1ST APRIL, 2024	ADDITIONS	ADJUSTMENTS /SALE DURING THE YEAR	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
1	Office Equipments	-	0.45	-	0.45	-	0.04	-	0.04	0.41	-
TOTAL		-	0.45	-	0.45	-	0.04	-	0.04	0.41	-
PREVIOUS YEAR		-	-	-	-	-	-	-	-	-	-

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 3

NON-CURRENT FINANCIAL ASSETS: INVESTMENTS

SR. NO.	PARTICULARS	UNITS	AS AT 31-Mar-25	UNITS	AS AT 31-Mar-24
A.	QUOTED: INVESTMENTS IN EQUITY INSTRUMENTS AT FAIR VALUE THROUGH PROFIT & LOSS (FVTPL)				
	Total Investment in Quoted Equity Shares(A)		-		-
B	UNQUOTED Investment In Partnership Firm		642.25		
	Less: Provision for Diminution in the value of Investment		-		
	Total Unquoted Investment (B)		642.25		-
	Total Non Current Investment (A+B)		642.25		-
	Aggregate amount of Quoted Investment-At cost				
	Aggregate amount of Quoted Investment-At market Value		-		
	Aggregate amount of Un-quoted Investment		-		
	Aggregate amount of provision for diminution in the value of investment		-		

NOTE NO. 4

NON-CURRENT FINANCIAL ASSETS: LOANS & ADVANCES

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
I.	Security Deposits		
II.	Trade Receivable - Unsecured, considered good		
	TOTAL	-	-

NOTE NO. 5

INVENTORIES

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
	(As verified, valued and certified by management)		
a)	Raw Materials		
b)	Stock - in - Trade	-	103.80
	Notes :		103.80
	Included above, Goods sent to customer on approval basis	-	103.80
		-	103.80

NOTE NO. 6

TRADE RECEIVABLE

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
I.	Unsecured but Considered Good		
	-Outstanding for a period Exceeding Six Months (From the date from which they became due for payment)	-	-
	-Others	775.91	209.77
	Less: Allowance for Bad & Doubtful Debts (Expected Credit Loss)	(0.78)	-
		775.14	209.77
II.	Doubtful Outstanding for a period Exceeding Six Months	-	-
	TOTAL	775.14	209.77
	(For Ageing details of Trade receivable Refer to Note 6[A])		

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE 6[A]: AGEING FOR TRADE RECEIVABLES OUTSTANDING

SR. NO.	PARTICULARS	AS AT 31ST MARCH, 2025							
		O/S for following periods from due date of payments							
		Not due for payments	Unbilled	Less-than 6 months	Less-than 6 months 1 Year	1 to 2 Years	2 to 3 Years	More-than 3 Years	Total
1	Undisputed Trade Receivables - Considered Good	-	-	775.91	-	-	-	-	775.91
2	Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-
3	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
4	Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-

SR. NO.	PARTICULARS	AS AT 31ST MARCH, 2024							
		Not due for payments	O/S for following periods from due date of payments						
			Unbilled	Less-than 6 months	Less-than 6 months 1 Year	1 to 2 Years	2 to 3 Years	More-than 3 Years	Total
1	Undisputed Trade Receivables - Considered Good	-	-	209.77	-	-	-	-	209.77
2	Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-
3	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
4	Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-

From the Date of bill accounted in the books of account.

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 7

CASH & CASH EQUIVALENTS

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
I	Balance with Banks		
	In Current Accounts	23.42	31.11
II	Cash on Hand	1.52	2.95
	TOTAL	24.94	34.06

NOTE NO. 8

CURRENT FINANCIAL ASSETS: LOANS & ADVANCES

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
I.	Unsecured but Considered Good		
	Loans and Advances	281.14	175.76
	Advance to supplier	125.54	
		406.68	175.76
	TOTAL	406.68	175.76

NOTE NO. 9

OTHER CURRENT FINANCIAL ASSETS

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
	Income Tax Refund Receivable	-	
	TOTAL	-	-

NOTE NO. 10

CURRENT TAX ASSETS [NET]

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
	Current Income Tax Liabilities		
	TDS/TCS Receivable		1.28
	Advance Tax Paid		
	Less: Provision for Income Tax-OCI Items		-
	Less: Provision for Current Year	-	(0.67)
	TOTAL	-	0.61

NOTE NO. 11

OTHER CURRENT ASSETS

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
1	Balance with Revenue Authorities		
	GST Receivable	-	18.30
		-	18.30
2	Advance to Creditors	9.47	28.57
	TOTAL	9.47	46.87

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 12 SHARE CAPITAL

SR. NO.	PARTICULARS	AS AT 31-Mar-25		AS AT 31-Mar-24	
		NO. OF SHARES	AMOUNT RS.	NO. OF SHARES	AMOUNT RS.
I	SHARES				
	Authorised				
	10,000,000 Equity Shares of Rs. 10/- each.	1,00,00,000	1000.00	45,00,000	450.00
		1,00,00,000	1000.00	45,00,000	450.00
	Issued, Subscribed and Paid Up Equity Share Capital				
	Equity Shares of Rs. 10 each fully paid	38,50,400	385.04	38,50,400	385.04
	Add: Shares issued during the year	31,12,500	311.25	-	-
	TOTAL	69,62,900	696.29	38,50,400	385.04

II Reconciliation of Number Shares Outstanding at the beginning and at the end of the year.

Sr. NO.	PARTICULARS	NO. OF SHARES	AMOUNT RS.	NO. OF SHARES	AMOUNT RS.
	Outstanding As At The Beginning Of The Year	38,50,400	385.04	38,50,400	385.04
	Add: Issue of Shares During The Year	31,12,500	311.25	-	-
	Outstanding As At The End Of The Year	69,62,900	696.29	38,50,400	385.04

Terms/Rights attached to equity shares:

The company has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote each

During the year ended 31st March 2025, the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil (31st March 2024 Rs. Nil)

III Details of Shareholder Holding 5% or More Shares in the Company

SR. NO.	Name of the Shareholder	As At 31st March, 2025		As At 31st March, 2024	
		No. of Shares	% of Total Holding	No. of Shares	% of Total Holding
1	Parikshit Mahatma	-	0.00%	-	0.00%
2	Sangitaben Jain	-	0.00%	57,354	1.49%
3	Prafullchandra Vitthalbhai Patel	13,77,940	19.79%	13,77,940	35.79%
4	Hirenkumar Jashvantbhai Patel	4,59,260	6.60%	4,59,260	11.93%
5	Jashvantbhai Shankarlal Patel	4,59,260	6.60%	4,59,260	11.93%

IV Details of Shareholding by Promoters and Promoter Group in the Company

Sr. No.	Name of the Promoter	Class of Shares	% of Total Holding		% Change During the Financial Year 2024-25
			No. of Shares	% of Total Shares	
1	Sangita Niranjankumar Jain	Equity Shares	57,354	1.49%	0.00%
	TOTAL		57,354	1.49%	

Sr. No.	Name of the Promoter	Class of Shares	% of Total Holding		% Change During the Financial Year 2023-24
			No. of Shares	% of Total Shares	
1	Sangita Niranjankumar Jain	Equity Shares	57,354	1.49%	23.84%
	TOTAL		57,354	1.49%	

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

STATEMENT OF CHANGES IN EQUITY EQUITY SHARE CAPITAL AND OTHER EQUITY FOR THE YEAR ENDED MARCH 31, 2025

NOTE NO. 13

SR.		RESERVES & SURPLUS				
NO.	PARTICULARS	EQUITY SHARE CAPITAL	CAPITAL RESERVE	RETAINED EARNINGS	SHARE PREMIUM	TOTAL OTHER EQUITY
I.	Balance as at 1st April, 2024	385.04	92.49	(425.92)	277.46	(55.98)
II.	ADDITIONS					
	Proceeds from Issue Of Shares During The Year	311.25	-	-	1035.36	1035.36
	Profit For The Year	-	-	152.03	-	152.03
	Other Comprehensive Income For The Year	-	-	-	-	-
III.	Total Comprehensive Income For The Year [I+II]	696.29	92.49	(273.89)	1312.82	1131.42
IV.	DEDUCTIONS					
	Loss For The Year	-	-	-	-	-
	Transfer to Retained Earnings	-	-	-	-	-
	Deduction/Adjustments to Total Comprehensive Income For the Year	-	-	-	-	-
V.	Balance As At 31st March, 2025 [III-IV]	696.29	92.49	(273.89)	1312.82	1131.42

FOR THE YEAR ENDED MARCH 31, 2024

SR.		RESERVES & SURPLUS				
NO.	PARTICULARS	EQUITY SHARE CAPITAL	CAPITAL RESERVE	RETAINED EARNINGS	SHARE PREMIUM	TOTAL OTHER EQUITY
I.	Balance As At 1st April, 2023	385.04	92.49	(453.21)	277.46	(83.27)
II.	ADDITIONS					
	Profit For The Year	-	-	27.29	-	27.29
	Other Comprehensive Income For The Year	-	-	-	-	-
III.	Total Comprehensive Income For The Year [I+II]	385.04	92.49	(425.92)	277.46	(55.98)
IV.	DEDUCTIONS					
	Loss For The Year	-	-	-	-	-
	Transfer to Retained Earnings	-	-	-	-	-
	Deduction/Adjustments to Total Comprehensive Income For the Year	-	-	-	-	-
V.	Balance As At 31st March, 2024 [III-IV]	385.04	92.49	(425.92)	277.46	(55.98)

The accompanying notes are an integral part of the Financial Statements.

IN TERMS OF OUR REPORT ATTACHED

FOR AND ON BEHALF OF THE BOARD
ECOFINITY ATOMIX LIMITED

FOR, M/S. S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FRN: W100060

PRAFULLCHANDRA PATEL
MANAGING DIRECTOR
DIN:08376125

JASHVANTBHAI PATEL
DIRECTOR
DIN:10211877

KISHAN KANANI
PARTNER
M. NO. : 192347
PLACE: AHMEDABAD
DATE: 30TH MAY, 2025

ILA SUNIL TRIVEDI
CFO

RINA SINGH
COMPANY SECRETARY

PLACE: AHMEDABAD
DATE: 30TH MAY, 2025

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 14

LONG TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
1	Loans and advances from related parties		
2	Loans and advances from others		
		<u>-</u>	<u>-</u>

NOTE NO. 15

DEFERRED TAX LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
	OPENING BALANCE	-	
	DEFERRED TAX LIABILITIES/(ASSETS) RELATING TO Property, Plant and Equipments, Intangible Assets & Investment Properties	0.01	-
	Expenditure Allowed on Payment Basis	0.33	-
	Financial Assets At Fair Value Through Profit or Loss	-	
		<u>0.34</u>	<u>-</u>

NOTE NO. 16

CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
	Trade Payables for Goods		
	-Micro, Small & Medium Enterprises		
	-Others	6.94	234.64
	*(Refer to Note No. 29(u))	6.94	234.64
	Trade Payables for Other Expenses/Capital Goods		
	-Micro, Small & Medium Enterprises		
	-Others	-	0.32
	*(Refer to Note No. 29(u))	-	0.32
	(For Ageing details of Trade payable Refer to Note 16[A])		
	TOTAL	<u>6.94</u>	<u>234.96</u>

NOTE: DUES TO MICRO AND SMALL ENTERPRISES

The Company has dues outstanding as at the reporting date to certain suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act, 2006 are as follows:

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
I	The principal amount remaining unpaid to any supplier at the end of the year.	-	-
II	Interest due as claimed remaining unpaid to any supplier at the end of the year.	-	-
III	The amount of interest paid by the company in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the suppliers beyond the appointed day during the year.	-	-
IV	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
V	The amount of interest accrued and remaining unpaid at the end of accounting year.	-	-
VI	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-
	TOTAL	<u>-</u>	<u>-</u>

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditors

(For Ageing details of the Trade payable Refer to Note 16[A])

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE 16[A]: AGEING FOR TRADE PAYABLE OUTSTANDING

SR. NO.	PARTICULARS	AS AT 31ST MARCH, 2025					
		Not due for payments	O/S for following periods from due date of payments				
			Less-than 1Year	1 to 2 Years	2 to 3 Years	More-than 3 Years	Total
	Trade Payable for Goods:						
1	MSME	-	-	-	-	-	-
2	Others	-	6.69	0.25	-	-	6.94
3	Disputed Dues MSME	-	-	-	-	-	-
4	Disputed Dues Others	-	-	-	-	-	-
	Trade Payable for Expenses:						
1	MSME	-	-	-	-	-	-
2	Others	-	-	-	-	-	-
3	Disputed Dues MSME	-	-	-	-	-	-
4	Disputed Dues Others	-	-	-	-	-	-

SR. NO.	PARTICULARS	AS AT 31ST MARCH, 2024					
		Not due for payments	O/S for following periods from due date of payments				
			Less-than 1Year	1 to 2 Years	2 to 3 Years	More-than 3 Years	Total
	Trade Payable for Goods:						
1	MSME	-	-	-	-	-	-
2	Others	-	234.64	-	-	-	234.64
3	Disputed Dues MSME	-	-	-	-	-	-
4	Disputed Dues Others	-	-	-	-	-	-
	Trade Payable for Expenses:						
1	MSME	-	-	-	-	-	-
2	Others	-	0.32	-	-	-	0.32
3	Disputed Dues MSME	-	-	-	-	-	-
4	Disputed Dues Others	-	-	-	-	-	-

From the Date of bill accounted in the books of account.

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 17

OTHER FINANCIAL LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
I	Unsecured Loan		
	Hdfc Bank Limited - Credit Card 4309	0.62	
	Hdfc Bank Ltd-Credit Card 6258	0.01	0.63
	TOTAL	0.63	-

NOTE NO. 18

OTHER CURRENT LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
I	Other Payables-Statutory Liabilities		
	Statutory liabilities	7.71	0.04
	Provision	6.00	6.80
		13.71	6.84
	TOTAL	13.71	6.84

NOTE NO. 19

CURRENT TAX LIABILITIES [NET]

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
	Current Income Tax Liabilities		
	Provision for Current Year	41.59	-
	Provision for Income Tax-OCI Items	-	-
	Less: TDS/TCS Receivable	(4.04)	-
	Less: Advance Tax Paid	(28.00)	-
	TOTAL	9.56	-

NOTE NO. 20

REVENUE FROM OPERATIONS

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
A.	SALE OF PRODUCTS		
	Sales	3103.68	651.85
	Freight Charges	3.72	0.70
	Packing Charges	-	0.07
		3107.40	652.61
	TOTAL	3107.40	652.61
	More Than 5% Sale of Products Comprises		
	FTC	1334.64	464.70

NOTE NO. 21

OTHER INCOME

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
	1 Interest income from financial assets at amortised cost	18.55	19.62
	2 Interest income from Investment in Partnership firm	17.02	-
	3 Interest on Sweep in FD	6.62	-
	4 Profit from share in Partnership firm	26.93	-
	5 Interest on Late Payment	-	2.47
	6 Interest on IT Refund	0.04	0.01
	7 Sundry Balance Written Off	0.04	-
		69.19	
	TOTAL	69.19	22.10

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 22

PURCHASE OF STOCK-IN-TRADE

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
1	Purchase	2849.06	730.75
2	Freight Charges	3.37	0.64
3	Packing Charges	-	0.06
		2852.43	
	TOTAL	2852.43	731.45
	More Than 5% Material Consumed Comprises FTC		559.02

NOTE NO. 23

CHANGES OF INVENTORIES OF STOCK IN TRADE

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
	Opening Stock	103.80	-
	Less : Closing Stock	-	(103.80)
	TOTAL	103.80	(103.80)

NOTE NO. 24

EMPLOYEE BENEFIT EXPENSES

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
1	Director's Remuneration	1.40	6.00
2	Salaries, wages, bonus	6.71	2.04
3	Staff Welfare Expenses	0.11	0.20
4	Leave Encashment Exp	0.21	-
		8.42	
	TOTAL	8.42	8.25

NOTE NO. 25

FINANCE COST

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
1	Interest Expense	1.09	-
2	Bank Charges	0.08	0.01
3	Interest on TDS	0.00	0.03
	TOTAL	1.18	0.04

NOTE NO. 26

DEPRECIATION & AMORTISATION EXPENSE

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
1	Depreciation on Property, Plant & Equipment	0.04	-
	TOTAL	0.04	-

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 27

OTHER EXPENSES

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
	ADMINISTRATIVE, SELLING AND OTHER EXPENSES		
1	Auditor's Remuneration	2.75	0.25
2	Postage, printing & stationery expenses		
	- Postage and Courier	0.06	0.01
	- Printing & stationery	0.07	0.11
3	Legal and Professional Fees	7.41	2.71
4	Commission Expense	0.04	-
5	Travelling and Conveyance Expense	0.11	0.11
6	Expected Credit Loss Expense	0.78	-
7	Listing and other Fees	4.71	5.84
8	Office Expense	0.42	0.07
9	Advertisement Expense	0.33	0.46
10	Website development and maintainance	0.24	0.02
11	ROC and Registrar expense	0.07	0.48
12	Miscellaneous expenses	0.25	0.76
	TOTAL	17.23	10.81

NOTE 27.1 : AUDITOR'S REMUNERATION

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
	Auditor's Remuneration comprises of		
	- Audit Fees	2.75	0.25
	- Other Services		
		2.75	0.25
	TOTAL	2.75	0.25

NOTE NO. 28

CONTINGENT LIABILITIES

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
I.	Claims Against the Company Not Acknowledged As Debts:	-	-
	TOTAL	-	-

NOTE 29: OTHER NOTES

A.	Earnings Per Share (EPS) (Earnings Per Share on Total Comprehensive Income):			
	The Basic and Diluted Earnings Per Share (EPS) has been computed on the basis of total comprehensive income for the year attributable to equity holders divided by the weighted average number of shares outstanding during the year.			
	Particulars	For the year ended		For the year ended
		31st March, 2025		31st March, 2024
	Total Comprehensive Income After Tax for the period (A)		152.03	27.29
	Weighted Average Number of Shares (B)			
	Opening Balance of Share Outstanding	38,50,400		38,50,400
	No. of Days for which Shares Outstanding	365		366
	Addition :30-Nov-2024 Balance of Share Outstanding	60,87,900		
	No. of Days for which Shares Outstanding	110		
	Addition : 20/03/2025 Balance of Share Outstanding	69,62,900		
	No. of Days for which Shares Outstanding	12		
	Total No. of Weighted Average Shares		46,27,044	38,50,400
	Basic and Diluted Earnings per Share (C) (A/B)		3.29	0.71
B.	Related Party Disclosures:			
	The Related Party Disclosures in compliance with Ind AS-24 “Related Party Disclosures”			
	A. List of Related Parties			
	Sr. No.			
	I.	PRAFULLCHANDRA VITTHALBHAI PATEL	Managing Director	
	II.	JASHVANTBHAI SHANKARLAL PATEL	Director	
	III.	HIRENKUMAR JASHVANTBHAI PATEL	Director	
	IV.	ACTYMO PRIVATE LIMITED	Shared directorship	
	V.	AYURA TECHNOLOGIES PRIVATE LIMITED	Shared directorship	

	VI.	PADMAVATI CHEMICALS	Subsidiary Firm		
	VII.	RINA SINGH	Company Secretary		
	VIII.	ILA SUNIL TRIVEDI	Chief financial officer		
	B. Transaction with Related Parties			(Rs. In Lacs)	
	Nature of Transaction		Name of the Party	2024-25	2023-24
	Salary / Remuneration	PRAFULLCHANDRA VITTHALBHAI PATEL		6.00	6.00
		DISHA BAROT		-	0.71
		RINA SINGH		3.20	-
		ILA SUNIL TRIVEDI		2.38	
		PALAK MALVIYA		-	1.17
	Loan Received (Net Including Interest)		PRAFULLCHANDRA VITTHALBHAI PATEL	-	0.50
	Loan Repaid (Net Including Interest)		PRAFULLCHANDRA VITTHALBHAI PATEL	-	0.50
	Reimbursement of Expenses (Payment amount)		PRAFULLCHANDRA VITTHALBHAI PATEL	-	0.69
	Interest Income		PADMAVATI CHEMICALS	17.02	7.03
	Share of profit from partnership firm		PADMAVATI CHEMICALS	1.96	-
	Sales		PADMAVATI CHEMICALS	629.26	-
	Advanced Loan Repaid (Net Including Interest)		PADMAVATI CHEMICALS	-	112.74
	Outstanding balances of Loans & Advances given to related parties and Borrowings is given in Note No. 8 and Note No.14 to the Financial Statement.				
C.	Income Tax:				
	a. <u>The major component of Income Tax Expense for the year ended on March 31, 2025 and March 31, 2024 are as follows:</u>				
	Particulars		Year ended March 31, 2025	Year ended March 31, 2024	
	Statement of Profit and Loss				
	Current tax				

Current income tax	(41.59)	(0.67)
Adjustment of tax relating to earlier periods	0.47	-
Deferred tax	-	-
Deferred tax expense	(0.34)	-
	(41.46)	(0.67)
Other comprehensive income	-	-
Deferred tax on	-	-
- Re-measurement gain/ (loss) on defined benefit plans	-	-
Income tax expense as per the statement of profit and loss	(41.46)	(0.67)

***Note:** The Company is subject to income tax in India on the basis of its financial statements. The Company can claim tax exemptions/deductions under specific sections of the Income Tax Act, 1961 subject to fulfilment of prescribed conditions, as may be applicable. The Company had opted for the new tax regime under Section 115BAA of the Act, which provides a domestic company with an option to pay tax at a rate of 22% (effective rate of 25.168%). The lower rate shall be applicable subject to certain conditions, including that the total income should be computed without claiming specific deduction or exemptions*

b. Reconciliation of effective tax:

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Profit before tax	193.49	27.96
Less: Losses of earlier years	-	(28.10)
Total	193.49	(0.14)
Income tax expense at tax rates applicable	48.70	(0.04)
<u>Adjustments for:</u>	-	-
Expenses not allowed as deduction	-	0.24
Provision for Gratuity and Doubtful Debts	-	-
Expected Credit Loss	0.20	-
Profit exempt u/s 10(2A)	(6.78)	-
Preliminary expenses under section 35D	(0.53)	-
Difference of Depreciation	-	-
Tax expense / (benefit)	41.59	0.20

Effective Tax Rate	21.49%	0.72%
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c. Movement in Deferred Tax Assets and Liabilities:

i. For the year ended on March 31, 2025

Particulars	As at April 1, 2024	Credit/(charge) in the Statement of Profit and Loss	Credit/(charge) in Other Comprehensive Income	As at March 31, 2025
<u>Deferred Tax Liabilities/ (Assets)</u>				
Property, Plant and Equipment	-	(0.01)	-	(0.01)
Preliminary expenses under section 35D	-	(0.53)	-	(0.53)
Expected Credit Loss	-	0.20	-	0.20
Retirement Benefit Plans	-	-	-	-
	-	(0.34)	-	(0.34)

ii. For the year ended on March 31, 2024

Particulars	As at April 1, 2023	Credit/(charge) in the Statement of Profit and Loss	Credit/(charge) in Other Comprehensive Income	As at March 31, 2024
<u>Deferred Tax Liabilities/ (Assets)</u>				
Property, Plant and Equipment	-	-	-	-
Fair Value of financial instruments	-	-	-	-
Allowance for Doubtful Debts	-	-	-	-
Retirement Benefit Plans	-	-	-	-
	-	-	-	-

d. Movement in Deferred Tax Assets and Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred tax assets	-	-
Deferred tax liabilities	0.34	-

D.	Financial Instruments and Related Disclosures:
	<p data-bbox="236 259 855 286">Financial instruments by category and fair value:</p> <p data-bbox="236 320 1538 409">The note attached summarizes the judgements and estimates made in determining the fair values of the financial instruments that are</p> <ul style="list-style-type: none"> <li data-bbox="236 443 791 470">(a) recognised and measured at fair value and <li data-bbox="236 504 1538 656">(b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. <p data-bbox="236 752 1538 904">The fair value of trade receivables, cash and cash equivalents, other bank balances, current borrowings, trade payables and other current financial liabilities approximate their carrying amounts, due to their short-term nature.</p> <p data-bbox="236 938 1538 1028">The company has not disclosed the fair values of non-current borrowings and non-current loans because their carrying amounts are a reasonable approximation of fair values</p> <p data-bbox="236 1124 584 1151">Financial Risk Management:</p> <p data-bbox="236 1184 1538 1337">The company activities are exposed various financial risks: credit risk, liquidity risk and other price risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.</p> <p data-bbox="236 1433 427 1460">I. Credit Risk:</p> <p data-bbox="284 1494 520 1520">Loans & Advances:</p> <p data-bbox="236 1554 1538 1955">Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss to the Company. The maximum exposure to the credit risk as at the reporting date is primarily from inter corporate deposits. Inter corporate deposits are unsecured and are subject to counterparty default regarding repayment of deposits. Financial assets are written off when there are no reasonable expectations of recovery. The Company categorizes a loan or receivable for write off when a debtor fails to make contractual payments greater than one year past due Where loans or receivables have been written off, the Company continues engage in enforcement activity to attempt to recover the receivable</p>

due. Where recoveries are made, these are recognized in profit or loss.

Other Financial Assets:

Credit risk relating to cash and cash equivalents and interest accrued on bank deposits, is considered negligible since the counterparties are banks which are majorly owned by Government of India and are have oversight of Reserve Bank of India. The Company considers the credit quality of term deposits with banks to be good and the company reviews these banking relationships on an ongoing basis.

The Company considers all other financial assets as at the balance sheet dates to be of good credit quality.

II. Liquidity Risk:

The company's principal sources of liquidity are from, Cash and Cash Equivalents. The Short-term liquidity requirements consist mainly of Expense Payables, Employee Dues, Servicing of Interest on Short Term Borrowings and other payments arising during the normal course of business.

III. Other Price Risk

Other price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. Other price risk arises from financial assets such as investments in equity instruments. The price risk arises due to uncertainties about the future market values of these investments.

E. Capital Management:

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize return to stakeholders through the optimization of the debt and equity balance.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes, within net debt, interest bearing loans and borrowings, trade and other payables, less cash and short-term deposits.

Particulars	As at	
	March 31, 2025	March 31, 2024
Current & non current borrowings	-	-

	Other Financial Liability	0.63	-
	Trade and other payables	6.94	234.96
	Less: cash and cash equivalent	(24.94)	(34.06)
	Net debt	(17.38)	200.90
	Equity share capital	696.29	385.04
	Other equity	1,131.42	(55.98)
	Total capital	1,827.71	329.06
	Capital and net debt	1,810.33	529.96
	Gearing ratio (%)	-0.96%	37.91%
F.	The company has communicated suppliers to provide confirmations as to their status as Micro, Small or Medium Enterprise registered under the applicable category as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006). The company has classified suppliers into Micro, Small and Medium Enterprises as per the confirmations received by the company upto the date of Balances Sheet and accordingly other suppliers are classified as Non-MSME Suppliers irrespective of their status as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006).		
G.	There are not contingent liabilities, not acknowledged as debt as on March 31, 2025 and March 31, 2024. As per best estimate of the management, no provision is required to be made in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation. There are no commitments as on March 31, 2025 and March 31, 2024.		
H.	In respect of amounts as mentioned under Section 125 of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as at March 31, 2025 and March 31, 2024.		
I.	The Company has not entered into any derivative instrument during the year. The Company does not have any foreign currency exposures towards receivables, payables or any other derivative instrument that have not been hedged.		
J.	There are no immovable properties in the company.		
K.	There are no intangible assets under development in the company during the year ending March 31, 2025 and March 31, 2024.		
L.	No proceedings have been initiated or pending against the company for holding any benami property under		

	the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
M.	The company is not a declared willful defaulter by any bank or financial institution or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
N.	There is no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period at March 31, 2025
O.	The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 during the year ending on March 31, 2025 and March 31, 2024.
P.	No scheme of arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
Q.	There are not any transaction which had not been recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
R.	The company has not covered under section 135 related to Corporate Social Responsibility of the Companies Act, 2013.
S.	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year ending on March 31, 2025 and March 31, 2024.
T.	In the opinion of the Board of Directors, Current Assets & Loans and Advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the balance sheet. In the opinion of the Board of Directors, claims receivable against property/goods are realizable as per the terms of the agreement and/or other applicable relevant factors and have been stated in the financial statements at the value which is most probably expected to be realized.
U.	All other balances of creditors and loans and advances are subject to confirmation and subsequent reconciliation, if any.
V.	Expenses in foreign currency: CIF Value of Imports: NIL (Previous Year: NIL) FOB Value of Exports: NIL (Previous Year: NIL)
W.	Utilization of Borrowed Funds and Securities Premium:
	(a) During the year, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the company to or in any persons

	<p>or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.</p> <p>(b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.</p>
X.	<p>Relationship with Struck off Companies:</p> <p>The company did not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, during the current year and in the previous year.</p>
Y.	<p>The previous year’s figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current year.</p> <p>The Financial Statements have been presented in Indian Rupee (`) in Lakhs rounded off to two decimal points as per amendment to Schedule III to the Companies Act, 2013.</p>
SIGNATURES TO NOTES TO FINANCIAL STATEMENT	
<p>FOR, M/S. ECOFINITY ATOMIX LIMITED</p> <p>PRAFULLCHANDRA PATEL (MANAGING DIRECTOR) [DIN: 08376125]</p> <p>ILA SUNIL TRIVEDI (CFO) [PAN: *****2566E]</p>	<p>FOR, S N D K & ASSOCIATES LLP, CHARTERED ACCOUNTANTS, FIRM REG. NO.: W100060</p> <p>KISHAN KANANI PARTNER M. NO. 192347 PLACE: AHMEDABAD DATE: 30TH MAY, 2025</p>
<p>JASHVANTBHAI PATEL (DIRECTOR) [DIN: 08376125]</p> <p>RINA SINGH (COMPANY SECRETARY) [PAN: *****2499B]</p>	

NOTE NO. 29A

Financial Ratios:

Sr No.	Ratios	As At 31st March 2025	As At 31st March 2024	Variance	Explanation for any change in ratio by more than 25% as compared to preceeding year
1	Current Ratio	39.44	2.36	1572.43%	The company has extended credit to its customer and is making payments to the supplier to secure better pricing.
2	Debt-Equity Ratio	0.02	0.73	-97.70%	To secure better pricing, the company is settling supplier payments ahead of schedule and has additionally undertaken a preferential allotment which has improved the ratio.
3	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.
4	Return on Equity Ratio	14.10%	8.65%	63%	Net profit during the current financial year is increase as compare to previous financial year.
5	Inventory Turnover Ratio	14.24	3.02	371.00%	We are engages in trading activities under the "bill-to, ship-to" model. Consequently, we do not hold any inventory at our premises during the year. Any inventory reflected, if at all, pertains to goods procured from suppliers and subsequently sold to customers on an approval basis.
6	Trade Receivables turnover ratio	6.31	6.22	1.41%	N.A.
7	Trade Payables turnover ratio	23.58	6.22	279.00%	To secure better pricing, the company is settling supplier payments ahead of schedule
8	Net Capital turnover ratio	4.10	2.29	78.88%	The company has extended credit to its customer and is making payments to the supplier to secure better pricing.which has improved the ratio.
9	Net Profit Ratio	4.89%	4.18%	17.00%	N.A.
10	Return on Capital Employed	10.65%	8.51%	25.16%	Net profit during the current financial year is increase as compare to previous financial year.
11	Return on Investment	13.69%	N.A.	N.A.	We have invested in an subsidiary partnership firm in current year.

Sr No.	Ratios	Numerator	Denominator
1	Current Ratio	Current Assets	Current Liabilities
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity
3	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service
4	Return on Equity Ratio	NPAT less Pref Dividend	Avg Shareholder's Equity
5	Inventory Turnover Ratio	COGS	Avg Inventory
6	Trade Receivables turnover ratio	Net Credit Sales	Avg Trade Receivables
7	Trade Payables turnover ratio	Net Credit Purchases	Avg Trade Payables
8	Net Capital turnover ratio	Net Sales	Avg Working Capital
9	Net Profit Ratio	NPAT	Net Sales
10	Return on Capital Employed	EBIT	Capital Employed
11	Return on Investment	Income from Investment	Average of opening and closing balance of investment

NOTE NO. 29A

FINANCIAL INSTRUMENTS-FAIR VALUES AND RISK MANAGEMENT

The carrying value and fair value of financial instruments by categories are as follows:

Particulars	31 March, 2025		
	Fair Value Through Profit and Loss (FVTPL)	Fair Value Through Other Comprehensive Income (FVTOCI)	Amortised Cost/ Carrying amount
Financial assets			
<u>Non-current</u>			
Investments			6,42,24,514
<u>Current</u>			
Trade receivables			7,75,13,568
Cash and cash equivalents			24,94,443
Inventories			-
Loans & advances			4,06,67,972
Total financial assets			18,49,00,497
Financial liabilities			
<u>Non-current</u>			
Borrowings			-
<u>Current</u>			
Trade payables			6,93,810
Others			62,724
Total financial liabilities			7,56,534

Particulars	31 March, 2024		
	Fair Value Through Profit and Loss (FVTPL)	Fair Value Through Profit and Loss (FVTPL)	Fair Value Through Profit and Loss (FVTPL)
Financial assets			
<u>Non-current</u>			
Investments			-
<u>Current</u>			
Investments			
Trade receivables			2,09,76,905
Cash and cash equivalents			34,05,847
Inventories			1,03,80,000
Loans & advances			1,75,75,560
Total financial assets			5,23,38,312
Financial liabilities			
<u>Non-current</u>			
Borrowings			-
<u>Current</u>			
Borrowings			
Trade payables			2,34,95,860
Total financial liabilities			2,34,95,860

NOTE NO. 29A

FINANCIAL INSTRUMENTS-FAIR VALUES AND RISK MANAGEMENT

LIQUIDITY RISK

SR. NO.	PARTICULARS	AS AT 31/Mar/25					
		Contractual Cash Flows (Amount in Lacs INR)					
		Carrying Amount	On Demand	Less Than One Year	One-Two Years	Two-Five Years	More Than Five Years
A.	NON-CURRENT FINANCIAL LIABILITIES:						
	I BORROWINGS						
	- Term Loans From Banks	-	-	-	-	-	-
	- Unsecured Loan	-	-	-	-	-	-
	II Other Financial Liabilities	-	-	-	-	-	-
B.	CURRENT FINANCIAL LIABILITIES:						
	1 Credit Card Limit From Banks	62,724		62,724	-	-	-
	2 Current Maturities of Term Loans	-	-	-	-	-	-
	3 Trade Payables-Raw Materials and Expenses	6,93,810	-	6,93,810	-	-	-
	4 Interest Payable on Working Capital Loans	-		-	-	-	-
	5 Advances from Customers/Sundry Credit Balances	-		-	-	-	-
	6 Statutory Liabilities	-		-	-	-	-
	TOTAL	7,56,534	-	7,56,534	-	-	-

SR. NO.	PARTICULARS	AS AT 31/Mar/24					
		Contractual Cash Flows (Amount in Lacs INR)					
		Carrying Amount	On Demand	Less Than One Year	One-Two Years	Two-Five Years	More Than Five Years
A.	NON-CURRENT FINANCIAL LIABILITIES:						
	I BORROWINGS						
	- Term Loans From Banks	-	-	-	-	-	-
	- Unsecured Loan	-	-	-	-	-	-
	II Other Financial Liabilities	-	-	-	-	-	-
B.	CURRENT FINANCIAL LIABILITIES:						
	1 Working Capital Loans From Banks	-		-	-	-	-
	2 Current Maturities of Term Loans	-	-	-	-	-	-
	3 Trade Payables-Raw Materials and Expenses	2,34,95,860	-	2,34,95,860	-	-	-
	4 Interest Payable on Working Capital Loans	-		-	-	-	-
	5 Advances from Customers/Sundry Credit Balances	-		-	-	-	-
	6 Statutory Liabilities	-		-	-	-	-
	TOTAL	2,34,95,860	98 -	2,34,95,860	-	-	-

<i>S N D K & Associates LLP</i>	CA Kishan Kanani, FCA, M. Com, LLB CA Sanskriti Jain, B. Com, FCA
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INDEPENDENT AUDITOR'S REPORT

To the Members of
ECOFINITY ATOMIX LIMITED
 (Formerly Named as Aryavan Enterprise Limited)

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS:

OPINION

We have audited the consolidated financial statements of **ECOFINITY ATOMIX LIMITED** (Formerly Named As Aryavan Enterprise Limited) (herein after referred to as “the Holding/Parent Company”) and its subsidiary **Padmavati Chemicals** (together referred to as “the Group”), which comprise the consolidated Balance Sheet as at March 31, 2025, the consolidated Statement of Profit and Loss (including Other Comprehensive Income), the consolidated Statement of Changes in Equity, and the consolidated Statement of Cash Flows for the year then ended, as well as notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the “Consolidated Financial Statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (“Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Act, of the consolidated state of affairs of the Group as at March 31, 2025, and its consolidated profits and other comprehensive income, consolidated changes in equity, and its consolidated cash flows for the year ended on that date.

BASIS FOR OPINION:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report.

We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our

audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Description of Key Audit Matters:

The Key Audit Matter	How the matter was addressed in our audit
<p>1. Revaluation of Property, Plant and Equipment (PPE)</p> <p>During the year, the partnership firm revalued its Property, Plant and Equipment (PPE) under the revaluation model prescribed by Ind AS 16 Property, Plant and Equipment. The revaluation resulted in an upward adjustment of ₹1,236.72 lakh, which was recognised in Other Comprehensive Income (OCI). Additionally, depreciation of ₹65.68 lakh on the revalued amount was also charged through OCI.</p> <p>The accounting for this revaluation and its impact on the Company's share of net assets and OCI under the equity method involves significant judgment, particularly in assessing the appropriateness of fair value measurement, the treatment of depreciation through OCI, and the implications for impairment and disclosure. Given the materiality of the investment and the complexity of the accounting treatment</p>	<ul style="list-style-type: none"> • Evaluating the appropriateness of the accounting treatment under Ind AS 16, including recognition of the Company's share of OCI arising from revaluation and depreciation. • Assessing the methodology and assumptions used by the partnership firm in determining the fair value of PPE, including involvement of valuation experts where applicable. • Verifying the impact of revaluation and related depreciation on the carrying amount of the PPE and the Company's share of OCI. • Reviewing disclosures made in the financial statements regarding the investment, including the nature of revaluation, accounting treatment, and associated risks.

under Ind AS 16, this matter was considered to be of most significance in our audit.

2. Provision for Gratuity in Subsidiary Partnership Firm

The Group has recognized a provision for employee gratuity in its subsidiary partnership firm in accordance with the principles of Ind AS 19 - Employee Benefits. The provision has been estimated based on management's professional judgment without obtaining an independent actuarial valuation. This involves significant assumptions regarding employee tenure, future salary growth, attrition rates, and discount rates.

We considered this a key audit matter due to the materiality of the provision, the inherent estimation uncertainty, and the absence of actuarial input, which could impact the reliability of the reported liability.

- Our audit procedures included evaluating the methodology adopted by management to estimate the gratuity obligation, assessing the reasonableness of key assumptions against industry norms and historical data, and reviewing the adequacy of disclosures made in accordance with Ind AS 19. We also considered whether the absence of actuarial valuation was appropriately justified and disclosed

EMPHASIS OF MATTER:

The year ended March 31, 2025 being the first year for which consolidated financial results have been prepared and presented by the management of the holding company, the cash flow statement for the year ended March 31, 2025 has been prepared and presented on the basis of consolidated profits of the group after giving effect of the non-cash items of the group, standalone amounts of changes in assets and liabilities of the holding company from operating, investing and financing activities, opening balance of cash and cash equivalent of the holding company prepared on the standalone basis with balancing amount presented as resulting from changes in investing activities of the group.

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT’S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS:

The Holding Company’s Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance including other comprehensive income, Consolidated cash flows and Consolidated changes in equity of the Group in accordance with the Indian Accounting Standards (Ind AS), accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the group and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management and Board of Directors of the Holding Company are responsible for assessing the Group’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the holding company is also responsible for overseeing the Company’s financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements

represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTER:

1. The financial statements of subsidiary firm included in the consolidated financial statements, whose financial statements reflect total assets of ₹ 2050.88 as at reporting date and total revenues of ₹ 587.68 for the year then ended.
2. These financial statements of the subsidiary firm are unaudited and have been compiled by the management of the Holding Company. Our opinion on the consolidated financial statements, insofar as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial information provided to us.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Consolidated Balance Sheet, Consolidated the Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Changes in Equity & the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, aforesaid Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Changes in Equity & the Consolidated Statement of Cash Flows comply with the Indian Accounting Standards prescribed under section 133 of the Act except for as mentioned in Emphasis of matter Paragraph;
 - e) On the basis of written representations received from the directors of the Holding Company as on March 31, 2025, and taken on record by the Board of Directors of the Holding Company, none of the directors are disqualified as on March 31, 2025, from being appointed as a director in terms of sub-section (2) of section 164 of Act;
 - f) With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure-A**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Group's internal financial controls over financial reporting;
 - g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Group did not have any litigations pending as at the end of the financial year which may impact its financial position .

- ii. The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. As at 31st March, 2025 there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. Management Representation:
 - a. The Respective Management of the Holding Company and partnership firm being subsidiary have represented to us that to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b. The Respective management of the Holding Company and partnership firm being subsidiary have represented, that, to the best of it's knowledge and belief no funds (which are material either individually or in the aggregate) have been received by the group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) Companies (Audit and Auditors) Rules, 2014 (as amended) and provided in clauses (a) and (b) above contain any material mis-statement.
- v. The group has not declared or paid any dividend during the year.
- vi. Based on our examination, which included test checks and based on the Audit report of Holding company has used accounting software for maintaining its books of account for the period ended March 31, 2025 which has a feature of recording audit trail (edit log) facility. The company has not provided audit trail records for the entire period ended

on March 31, 2025. In the absence of audit trail records, we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the period for all relevant transactions in the software or whether there were any instances of the audit trail feature been tampered with. Since the Holding company has not provided audit trail records we are unable to comment on whether audit trail has been preserved by the company as per statutory requirement of record retention or not. Subsidiary firm has not enabled feature of recording audit trail (edit log) facility for the entire period ended on March 31, 2025.

2. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

Based on the information and explanations provided to us, we are of the opinion that the remuneration paid by the Holding Company to its directors during the current financial year complies with the provisions of Section 197 of the Companies Act, 2013, read in conjunction with Schedule V. The remuneration remains within the prescribed limits under the aforementioned section and schedule. Furthermore, the Ministry of Corporate Affairs has not specified any additional disclosures under Section 197(16) of the Act that require our comments.

3. With respect to the matters specified in clause (xxi) of Para 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("The Order") issued by the Central Government in terms of section 143(11) of the Act, according to information and explanations given to us, CARO report is not applicable to subsidiary firm.

**FOR AND ON BEHALF OF
S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. W100060**

**PLACE: AHMEDABAD
DATED: 30TH MAY, 2025**

**KISHAN KANANI
PARTNER
M. No. 192347
UDIN: 25192347BMNTLH9235**

ANNEXURE “A” TO THE INDEPENDENT AUDITORS’ REPORT
[REFERRED TO IN PARAGRAPH 2(f) UNDER “REPORT ON OTHER LEGAL AND REGULATORY
REQUIREMENTS SECTION OF OUR REPORT OF EVEN DATE]
FINANCIAL YEAR ENDED 31ST MARCH 2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with reference to consolidated financial statements over financial reporting of **ECOFINITY ATOMIX LIMITED (“the Company”)(Formerly Named As Aryavan Enterprise Limited)** as of March 31, 2025 in conjunction with our audit of the Consolidated Ind AS financial statements of the company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Holding company and partners of subsidiary respectively are responsible for establishing and maintaining internal financial controls based on the internal control with reference to consolidated financial statement over financial reporting criteria established by the respective entities in the group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to consolidated financial statements over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the company’s internal financial controls with reference to consolidated financial statements over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the information and explanations given to us, the Group has, in all material respects, an adequate internal financial controls system

over financial reporting and such internal financial controls with reference to consolidated financial statement over financial reporting were commensurate with the nature of the business of the Group and operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to consolidated financial statement Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR AND ON BEHALF OF
S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. W100060**

**PLACE: AHMEDABAD
DATED: 30TH MAY, 2025**

**KISHAN KANANI
PARTNER
M. No. 192347
UDIN: 25192347BMNTLH9235**

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

(Rs. In Lacs)

SR. NO.	PARTICULARS	NOTE NO.	AT AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
A.	ASSETS:			
I.	NON-CURRENT ASSETS			
1	Property, Plant and Equipment	2	1297.34	
2	Other Intangible Assets	3	0.06	
3	FINANCIAL ASSETS			
	(i) Investments	4	7.26	
	(ii) Other Non-current Financial Assets	5	11.27	
4	OTHER NON-CURRENT ASSETS	6	106.67	
	TOTAL [I]		1422.60	
II.	CURRENT ASSETS			
1	FINANCIAL ASSETS			
	(i) Inventories	7	402.93	
	(ii) Trade Receivable	8	920.20	
	(iii) Cash & Cash Equivalents	9	39.02	
	(iv) Loans & Advances	10	406.68	
	(v) Other Financial Assets	11	-	
2	CURRENT TAX ASSETS [NET]	12	-	
3	OTHER CURRENT ASSETS	13	76.08	
	TOTAL [II]		1844.91	
	TOTAL ASSETS		3267.52	
B.	EQUITY AND LIABILITIES:			
I.	EQUITY			
1	Equity Share Capital	14	696.29	
2	Other Equity	15	2302.46	
3	Non Controlling Interest		41.63	
	TOTAL [I]		3040.38	
II.	NON-CURRENT LIABILITIES			
1	FINANCIAL LIABILITIES			
	(i) Long term borrowings	16	10.93	
2	PROVISIONS	17	2.72	
3	DEFERRED TAX LIABILITY (NET)	18	0.65	
	TOTAL [II]		14.30	
III.	CURRENT LIABILITIES			
1	FINANCIAL LIABILITIES			
	(i) Borrowings	19	13.20	
	(ii) Trade Payables	20	-	
	Due to Micro & Small Enterprise		167.22	
	Due to Others		0.63	
	(iii) Other Financial Liabilities	21		
2	OTHER CURRENT LIABILITIES	22	26.51	
3	CURRENT TAX LIABILITIES [NET]	23	5.28	
	TOTAL [III]		212.84	
	TOTAL EQUITY AND LIABILITIES		3267.52	
C.	MATERIAL ACCOUNTING POLICIES	1		
D.	CONTINGENT LIABILITIES	32		
E.	OTHER NOTES ON FINANCIAL STATEMENTS	33		

The accompanying notes are an integral part of the Financial Statements.

IN TERMS OF OUR REPORT ATTACHED

FOR AND ON BEHALF OF THE BOARD
ECOFINITY ATOMIX LIMITED

FOR, M/S. S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FRN: W100060

JASHVANTBHAI PATEL
DIRECTOR
DIN:10211877

PRAFULLCHANDRA PATEL
MANAGING DIRECTOR
DIN:08376125

KISHAN KANANI
PARTNER
M. NO. : 192347
PLACE: AHMEDABAD
DATE: 30TH MAY, 2025
UDIN: 25192347BMNTLH9235

ILA SUNIL TRIVEDI
CHIEF FINANCIAL OFFICER
PLACE: AHMEDABAD
DATE: 30TH MAY, 2025

RINA SINGH
COMPANY SECRETARY

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(Rs. In Lacs)

SR. NO.	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31-Mar-25 AMOUNT	FOR THE YEAR ENDED 31-Mar-24 AMOUNT
I.	INCOME:			
	Revenue From Operations	24	3597.07	
	Other Income	25	35.08	
	TOTAL INCOME		3632.15	
II.	EXPENSES			
	Purchase of Stock-in-Trade	26	3156.45	
	Changes of inventories of stock in trade	27	121.08	
	Employee Benefit Expense	28	53.69	
	Finance Costs	29	4.06	
	Depreciation and Amortisation Expense	30	7.84	
	Other Expenses	31	89.11	
	TOTAL EXPENSES		3432.23	
III.	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX		199.92	
IV.	EXCEPTIONAL ITEMS		-	
V.	PROFIT/(LOSS) BEFORE TAX		199.92	
VI.	TAX EXPENSES			
	Current Tax		(46.87)	
	Income Tax For Earlier Years		0.47	
	Deferred Tax		(0.65)	
			(47.05)	
VII.	PROFIT/(LOSS) AFTER TAX FOR THE YEAR		152.86	
VIII.	OTHER COMPREHENSIVE INCOME (OCI)			
	(A) (i) Items that will not be reclassified to Profit or Loss:			
	- Remeasurements of the defined benefit plans			
	- Equity instruments through other comprehensive income			
	- Effective portion of Gains/(Losses) on designated portion of hedging instruments in a cash flow hedge			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	(B) (i) Items that will be reclassified to Profit or Loss:			
	- Effective portion of Gains/(Losses) on designated portion of hedging instruments in a cash flow hedge			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
IX.	TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX) [A+B]		-	
X.	TOTAL COMPREHENSIVE INCOME (NET OF TAX)		152.86	
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :			
	- Owners of the Company		134.91	
	- Non controlling interest		17.95	
XI.	EARNING PER EQUITY SHARE: (FACE VALUE OF RS. 10 EACH)			
	Basic		3.30	
	Diluted	NA		

IN TERMS OF OUR REPORT ATTACHED

FOR AND ON BEHALF OF THE BOARD
ECOFINITY ATOMIX LIMITED

FOR, M/S. S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FRN: W100060

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ILA SUNIL TRIVEDI
CHIEF FINANCIAL OFFICER
PLACE: AHMEDABAD
DATE: 30TH MAY, 2025

RINA SINGH
COMPANY SECRETARY

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. In Lacs)

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25		FOR THE YEAR ENDED 31-Mar-24
		AMOUNT	AMOUNT	AMOUNT
A.	PROFIT BEFORE TAX		199.92	
	ADJUSTMENTS FOR:			
	Depreciation and Amortization Expense		0.04	
	Interest Received		(18.55)	
	Interest paid		1.09	
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		182.50	
	ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:			
	(Increase) / Decrease in Loans & Advances	(230.92)		
	(Increase) / Decrease in Inventory	103.80		
	(Increase) / Decrease in Other Current Assets	37.40		
	Increase / (Decrease) in Trade payables	(228.02)		
	Increase / (Decrease) in Other current liabilities	6.88		
	(Increase) / Decrease in Trade Receivable	(565.37)		
			(876.23)	
	CASH GENERATED FROM OPERATIONS		(693.73)	
	Income Tax Paid (Net)		(30.96)	
	NET CASH FROM OPERATING ACTIVITIES		(724.69)	
B.	CASHFLOW FROM INVESTING ACTIVITIES			
	Interest Received		18.55	
	(Increase)/Decrease due to Investing activity		(634.59)	
	(Purchase)/Sale of Plant Property Equipment		(0.45)	
	NET CASH USED IN INVESTING ACTIVITIES		(616.49)	
C.	CASHFLOW FROM FINANCING ACTIVITIES			
	Proceeds/(Repayment) Of Other financial liability		0.63	
	Interest Paid		(1.09)	
	Proceeds from issue of Equity Shares		311.25	
	Security Premium received		1035.36	
	NET CASH FROM/(USED) FINANCING ACTIVITIES		1346.15	
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]		4.96	
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR		34.06	
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		39.02	

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- Cash And Cash Equivalents
- Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.

The accompanying notes are an integral part of the Financial Statements.

IN TERMS OF OUR REPORT ATTACHED

FOR AND ON BEHALF OF THE BOARD
ECOFINITY ATOMIX LIMITED

FOR, M/S. S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FRN: W100060

JASHVANTBHAI PATEL
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KISHAN KANANI
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M. NO. : 192347
PLACE: AHMEDABAD
DATE: 30TH MAY, 2025
UDIN: 25192347BMNTLH9235

ILA SUNIL TRIVEDI
CHIEF FINANCIAL OFFICER

RINA SINGH
COMPANY SECRETARY

PLACE: AHMEDABAD
DATE: 30TH MAY, 2025

ECOFINITY ATOMIX LIMITED

(FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED)

CIN: L52100GJ1993PLC018943

CORPORATE INFORMATION:

ECOFINITY ATOMIX LIMITED (the Parent company) is a public company domiciled in India and incorporated under the provisions of Companies Act 2013. The registered office of the company is located at 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura, Ahmedabad, Gujarat, India - 380009. The shares of the company are listed in one recognized stock exchanges in India i.e. the Bombay Stock Exchange Limited ('BSE') The company is engaged in the business of trading goods.

NOTE 1: MATERIAL ACCOUNTING POLICIES:

I	BASIS OF PREPARATION OF FINANCIAL STATEMENTS
A.	<p>Basis of consolidation</p> <p>The Consolidated Financial Statements relate to ECOFINITY ATOMIX LIMITED (the Parent Company) and subsidiary, together constitute “the Group”).</p> <p>Principles of consolidation:</p> <ul style="list-style-type: none"> • The Consolidated Financial Statements have been prepared in accordance with Indian Accounting Standard 110 (IND AS 110) “Consolidated Financial Statements”, Indian Accounting Standard 28 (IND AS 28) “Investments in Associates and Joint Ventures” prescribed under Section 133 of the Companies Act, 2013. • The Consolidated Financial Statements of the Group have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. The intra-group balances and intra-group transactions and unrealised profits have been fully eliminated. • Non-controlling interests in the net assets of consolidated subsidiary consists of the amount of equity attributable to the non-controlling shareholders at the dates on which investments are made by the Parent Company in the subsidiary partnership firm and further movements in their share in the equity, subsequent to the dates of investments as stated above. • PADMAVATI CHEMICALS is subsidiary considered in the Consolidated Financial Statements where

	the parent company holds 60% of ownership interest
B.	<p>Accounting Conventions:</p> <p>The financial statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and with Companies (Indian Accounting Standards) (Amendment) Rules, 2017 and comply in all material aspects with the relevant provisions of the Companies Act'2013 to the extent applicable to it.</p> <p>The Consolidated Financial Statements have been prepared on a historical cost basis except the following assets and liabilities which have been measured at fair values:</p> <ul style="list-style-type: none"> • Certain Financial Assets and Liabilities that are measured at Fair Value <p>The accounting policies are applied consistently to all the periods reported in the Consolidated financial statements unless otherwise stated.</p>
C.	<p>Use of Estimates:</p> <p>The preparation of Consolidated financial statements requires management of the parent company to make estimates and assumptions that are believed to be reasonable under the circumstances and such estimates and assumptions may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of Consolidated financial statements and the reported amounts of income and expenses during the reporting period. Although the Consolidated financial statements have been prepared based on the parent company management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relate.</p>
D.	<p>Assumptions and estimation of uncertainties:</p> <p>Information about assumptions and estimation uncertainties that have a significant impact on the Consolidated financial statements are as mentioned below:</p> <ul style="list-style-type: none"> • Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources. • Impairment test of non-financial assets: key assumptions underlying recoverable amounts • Impairment of financial assets • Fair value measurement

	<ul style="list-style-type: none"> • Recognition of deferred tax assets: Availability of future taxable profits against which such Deferred tax assets can be adjusted
E.	<p>Property, Plant and Equipment (PPE):</p> <p>Initial recognition:</p> <p>The cost of an item of property, plant and equipment is recognized as an asset if, and only if:</p> <p>(a) It is probable that future economic benefits associated with the item will flow to the entity; and</p> <p>(b) The cost of the item can be measured reliably.</p> <p>Property, plant and equipment held for use in the supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses.</p> <p>The Group capitalized its Property, Plant and Equipment at a value net of GST/ Other Tax Credits received/receivable during the year in respect of eligible item of Property, Plant and Equipment. Subsequent costs are included in the carrying amount of respective Property, Plant and Equipment or recognized as separate assets as appropriate, only if such costs increase the future benefits from the existing items beyond their previously assessed standard of performance and cost of such items can be measured reliably.</p> <p>Subsequent Costs:</p> <p>The cost of replacing a part of an item of property, plant and equipment is recognised in the carrying amount of the item of property, plant and equipment, if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably with the carrying amount of the replaced part getting derecognised. The cost for day-to-day servicing of property, plant and equipment are recognised in Consolidated Statement of Profit and Loss as and when incurred.</p> <p>Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the consolidated statement of profit and loss when the asset is derecognized.</p>

	<p>Derecognition of Property, Plant and Equipment:</p> <p>An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and are recognised net within “other income / other expenses” in the consolidated Statement of profit and loss. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.</p> <p>Depreciation & Amortization:</p> <p>Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives as prescribed under Part C of Schedule II to the Companies Act 2013, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Depreciation for assets purchased/sold during a period is proportionately charged for the period of use.</p> <p>Derecognition of Property, Plant and Equipment:</p> <p>An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and are recognised net within “other income / other expenses” in the Statement of profit and loss.</p>
F.	<p>Inventories:</p> <p>Inventories are measured at the lower of cost and net realisable value. The cost of inventories includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their present location and condition.</p> <p>Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.</p>
G.	<p>Revenue Recognition:</p> <p>Revenue is measured at the fair value of the consideration received or receivable from the customers/parties net of returns, rebates, taxes and discount to the customers and amounts collected</p>

	<p>on behalf of third parties. The Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be measured reliably, regardless of when the payment is being made.</p> <p>Sale of Goods:</p> <p>The revenue from the sale of goods is recognized at transaction price when the Group had transferred the property in Goods to the buyer for a price and all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Group retains no effective control over the goods dispatched.</p> <p>Interest Income:</p> <p>Income from investments and deposits, where appropriate, is taken into revenue in full on declaration or accrual on time basis and tax deducted at source thereon is treated as advance tax. The interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Group and the amount interest income can be measured reliably.</p>
H.	<p>Employee Benefits:</p> <p>1. Short Term Obligations:</p> <p>Liabilities for salaries, including other monetary and non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.</p> <p>2. Post-Employment and Other Long-Term Employee Benefits:</p> <p>Post-Employment and Other Long-Term Employee Benefits schemes are not applicable to the Group.</p> <p>In accordance with Ind AS 19 - Employee Benefits, the subsidiary partnership firm has recognized a provision for gratuity amounting to ₹ 2.72 Lacs as at reporting date. The provision has been determined based on management's best estimates of future obligations, considering factors such as employee tenure, expected salary growth, attrition rates, and discount rates.</p>

	<p>No independent actuarial valuation has been obtained for the current reporting period. Management believes that the assumptions used are reasonable and reflect the best estimate of the defined benefit obligation at the reporting date.</p> <p>The Group intends to obtain an actuarial valuation in subsequent periods to enhance the reliability and consistency of the estimate. The provision is classified as a long-term employee benefit and presented under non-current liabilities.</p>
I.	<p>Borrowing Costs:</p> <p>Borrowing costs include</p> <ul style="list-style-type: none"> (i) Interest expense calculated using the effective interest rate method, (ii) Interest paid to partners on capital in Subsidiary firm. (iii) Finance charges in respect of finance leases, and (iv) Exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs. <p>Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.</p> <p>All other borrowing costs are recognised in the statement of profit and loss in the period in which they are incurred.</p>
J.	<p>Exceptional Items:</p> <p>Exceptional items refer to items of income or expense within the income statement from ordinary activities which are non-recurring and are of such size, nature or incidence that their separate disclosure is considered necessary to explain the performance of the group.</p>
K.	<p>Operating Segment:</p> <p>Since the Group engages in trading operations, which by their very nature are all subject to the same risks and rewards, these activities have been combined into a single segment, the results of which are shown in the consolidated financial statements.</p> <p>So, the disclosure requirements pursuant to Ind AS-108- “Operating Segments” are not applicable.</p>

L.	Taxes On Income:
	<p>1. Current Tax:</p> <p>The provision for current tax is made as per the provisions of the Income Tax Act, 1961.</p> <p>Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The current tax liabilities and assets are measured at the amounts expected to be paid or to be recovered from the taxation authorities as at the balance sheet date.</p> <p>The current income tax relating to items recognized outside profit or loss is recognized either in the Other Comprehensive Income or in Other Equity Directly.</p>
	<p>2. Deferred Tax:</p> <p>Deferred tax is provided on temporary differences between the tax bases of assets and liabilities as per the provisions of the Income Tax Act, 1961 and their carrying amounts for financial reporting purposes as at the balance sheet date.</p> <p>Deferred tax liabilities are recognized for all taxable temporary timing differences. Deferred tax assets are recognized for all deductible taxable temporary timing differences, the carry forward of unused tax losses and unused tax credits to the extent to which future taxable profits are expected to be available against which the deductible temporary differences and the carry forward of unused tax losses and unused tax credits can be utilized/set-off.</p> <p>Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on the tax rates and tax laws that have been enacted or substantially enacted by the end of the reporting period.</p> <p>A deferred tax asset is not recognised for the carry forward of unused tax losses to the extent that it is not probable that future taxable profit will be available against which the unused tax losses will be utilised.</p>
M.	<p>Goodwill or Capital reserve in respect of control acquired in subsidiary firm:</p> <p>The Holding Company acquired control in subsidiary partnership firm during the year by acquiring 60.00% share and hence thereby acquired control in the subsidiary firm. The Subsidiary firm had not been subject to the provisions of Companies Act, 2013 so as to have applicability of Ind-AS as notified under section 133 of the Companies Act, 2013. Accordingly, the Subsidiary firm had been preparing and</p>

	<p>presenting financial statements as per generally accepted accounting principles in India other than Ind-AS upto the date of acquisition of control by the Holding Company. As on the date of acquisition of control in the Subsidiary firm, the audited Ind-AS compliant financial statements of the subsidiary firm were not available as the firm has not been subject to audit under the Companies Act, 2013. Considering non-availability of audited financial statements of Subsidiary firm as on the date of acquisition of control, the management of the Holding Company made preliminary and initial assessment of amount of investment to be made in the Subsidiary firm to acquire control based on the existing factors affecting the business, expected business course of actions, understanding with the management of the Subsidiary firm and other relevant factors and accordingly determined the amount of investment to be made in the firm being the fair value.</p> <p>Further, upto the date of approval of consolidated financial statements for the year by the Board of Directors of the Holding Company, audited financial statement of the Subsidiary firm were not available for the reasons stated herein above.</p> <p>Considering the non-availability of audited financial statements both at the time of acquisition of control and at the time of financial year end, the assessment of goodwill or capital- reserve on as may have been generated could not be made. Accordingly, in the consolidated financial statements for the year ended March 31, 2025 the effects of either goodwill or capital reserve as could have been made on the basis of audited financial statements of Subsidiary firm, could not be given.</p> <p>However, on availability of audited financial statements of the Subsidiary firm, appropriate assessment of the amount goodwill or capital reserve will be made and accordingly the same will be presented and disclosed in the consolidated financial statements of the appropriate period in compliance with the applicable Ind-AS.</p>
N.	<p>Impairment of Non-Financial Assets:</p> <p>The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets.</p>

	Impairment loss is recognized when the carrying amount of an asset exceeds recoverable amount
O.	<p>Provisions, Contingent Liabilities and Contingent Assets</p> <p>The Group recognises a provision when it has a present obligation as a result of a past event that probably requires an outflow of the Group's resources embodying economic benefits at the time of settlement and a reliable estimate can be made of the amount of the obligation. The provisions are measured at the best estimate of the amounts required to settle the present obligation as at the balance sheet date and are not discounted to its present value.</p> <p>Contingent liabilities is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more future uncertain events not wholly or substantially within the control of the Group or a present obligation that arises from the past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. The group does not recognize a contingent liability but discloses its existence in the financial statements.</p> <p>When demand notices are issued by the Government Authorities and demand is disputed by the Group and it is probable that the group will not be required to settle/pay such demands then these are classified as disputed obligations.</p> <p>Contingent Assets, if any, are not recognised in the financial statements. If it becomes certain that inflow of economic benefit will arise then such asset and the relative income are recognised in financial statements.</p>
P.	<p>Current/Non-Current Classifications:</p> <p>The Group presents assets and liabilities in the balance sheet on the basis of their classifications into current and non-current based on the assessment made by the management of the parent company.</p> <p>Assets:</p> <p>An asset is treated as current when it is:</p> <ul style="list-style-type: none"> • Expected to be realised or intended to be sold or consumed in normal operating cycle • Held primarily for the purpose of trading • Expected to be realised within twelve months after the reporting period • Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for

	<p>at least twelve months after the reporting period.</p> <p>All other assets are classified as non-current.</p> <p>Liabilities:</p> <p>A liability is treated as current when it is:</p> <ul style="list-style-type: none"> • Expected to be settled in normal operating cycle • Held primarily for the purpose of trading • Due to be settled within twelve months after the reporting period • No unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. <p>All other liabilities are classified as non-current.</p>
Q.	<p>Financial Instruments, Financial Assets, Financial liabilities and Equity Instruments</p> <p>The financial assets and financial liabilities are recognised when the parties in the group become a party to the contractual provisions of the relevant instrument and are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value on initial recognition of financial assets or financial liabilities.</p> <p>A. Financial Assets:</p> <p>Initial Recognition:</p> <p>Financial Assets include Investments, Cash and Cash Equivalents and eligible current and non-current assets. The financial assets are initially recognized at the transaction price when the Group becomes party to contractual obligations. The transaction price includes transaction costs unless the asset is being value at fair value through the Statement of Profit and Loss.</p> <p>Subsequent Measurement:</p> <p>The subsequent measurement of financial assets depends upon the initial classification of financial assets. For the purpose of subsequent measurement, financial assets are classified as under:</p> <ol style="list-style-type: none"> Financial Assets at Amortized Cost where the financial assets are held solely for collection of

	<p>cash flows and contractual terms of the assets give rise on specified dates to cash flows that are solely payments of principal and interest on principal amount outstanding.</p> <p>ii. Fair value through profit or loss (FVTPL), where the assets are managed in accordance with an approved investment strategy that triggers purchase and sale decisions based on the fair value of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in the Statement of Profit and Loss in the period in which they arise.</p> <p>iii. Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI): A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that represents solely payments of principal and interest on the principal amount outstanding.</p> <p>Security Deposits, Loans and Advances, Cash and Cash Equivalents where reliable data for fair value is not available then such eligible current and non-current assets are classified for measurement at amortized cost.</p> <p>Impairment:</p> <p>If the recoverable amount of an asset (or cash-generating unit/Fixed Assets) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in profit or loss, unless the relevant asset is carried at a re-valued amount if any, in which case the impairment loss is treated as a revaluation decrease.</p> <p>Expected Credit Losses are measured through a loss allowance at an amount equal to:</p> <ul style="list-style-type: none"> • The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or • Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).
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For Trade Receivables the Group applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Group uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed. For other assets, the Group uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

Financial assets, other than those at Fair Value through Profit and Loss (FVTPL), are assessed for indicators of impairment at the end of each reporting period. Financial assets are considered to be impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

The Group recognises impairment loss on trade receivables using expected credit loss model.

B. Financial Liabilities:

Financial liabilities, which include trade payables and eligible current and non-current liabilities. The trade payables and other financial liabilities are recognised at the value of the respective contractual obligations. Financial liabilities are derecognised when the liability is extinguished, that is, when the contractual obligation is discharged, cancelled and on expiry of the terms.

Initial Recognition:

Financial Liabilities are initially recognized at fair value plus any transaction costs, (if any) which are attributable to acquisition of the financial liabilities.

Subsequent measurement

Financial Liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Derecognition of Financial Instruments

The Group derecognises a Financial Asset when the contractual rights to the cash flows from the

	<p>Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for derecognition under Ind AS 109. A Financial liability (or a part of a Financial liability) is derecognized from the Group's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.</p> <p>Offsetting</p> <p>Financial Assets and Financial Liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Group has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.</p>
R.	<p>Fair Value Measurement:</p> <p>The Group measures financial instruments, such as investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.</p> <p>The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:</p> <ul style="list-style-type: none"> • In the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. • The principal or the most advantageous market must be accessible by the Company. <p>The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.</p> <p>The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.</p> <p>All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is</p>

	<p>significant to the fair value measurement as a whole:</p> <p>Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities.</p> <p>Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.</p> <p>Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.</p> <p>For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.</p> <p>For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.</p>
S.	<p>Cash and Cash Equivalents-For the Purpose of Cash Flow Statements:</p> <p>Cash and cash equivalent in the balance sheet comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.</p>
T.	<p>Operating Cycle:</p> <p>Based on the activities of the Group and normal time between incurring of liabilities and their settlement in cash or cash equivalents and acquisition/right to assets and their realization in cash or cash equivalents, the Group has considered its operating cycle as 12 months for the purpose of classification of its liabilities and assets as current and non-current.</p>
U.	<p>Events Subsequent to Financial Statements Period:</p> <p>Events after the reporting period are those events, both favourable and unfavourable that have occurred between the end of the reported financial statements year and the date when financial statements are approved for issue by the Board of Directors of the parent company.</p>

	<p>Events after the reporting period can be identified as those that provide evidence of conditions that existed as at the end of the financial year i.e. adjusting events after the financial year end and those are indicative of conditions that arose after the financial year end i.e. non-adjusting events after the financial year end.</p> <p>The Group adjusts the amounts of assets, liabilities, incomes and expenses recognised in the financial statements of the reporting period to reflect the effects of adjusting events to the respective assets, liabilities, incomes and expenses of the reporting period.</p> <p>The non-adjusting events are not recognised in the financial statement of the reporting period but the nature of event and an estimate of its financial effect are disclosed in the notes of accounts.</p>
V.	<p>Earnings Per Share:</p> <hr/> <p>The Group presents basic and diluted earnings per share details for its ordinary shares. Basic earning per share is calculated by dividing the total comprehensive income after tax for the year attributable to the ordinary shareholders of the Group by weighted number of ordinary shares outstanding for applicable period during the year.</p> <p>Diluted earning per share is calculated considering the effect of dilution if any to ordinary share during the year.</p>

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 2
PROPERTY, PLANT & EQUIPMENTS

(Rs. In Lacs)

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS AT 1ST APRIL, 2024	ADDITIONS	ADJUSTMENTS/SALE DURING THE YEAR	REVALUATIONS/REVALUATIONS RECOGNIZED IN OCI	AS AT 31ST MARCH, 2025	AS AT 1ST APRIL, 2024	ADDITIONS	REVALUATIONS/REVALUATIONS RECOGNIZED IN OCI ON REVALUED PPE	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
1	Leasehold Land	8.00	-	-	339.00	347.00	-	-	-	-	347.00	8.00
2	Factory Building	16.35	-	-	66.14	82.49	-	1.64	3.31	4.94	77.55	16.35
3	Plant & Machinery	34.13	51.74		831.58	917.44	-	9.09	62.37	71.46	845.98	34.13
4	Laboratory Equipments	0.07	-	-	-	0.07	-	0.01	-	0.01	0.06	0.07
5	Electrifications	5.79	-	-	-	5.79	-	0.87	-	0.87	4.92	5.79
6	Furniture & Fixtures	0.02	-	-	-	0.02	-	0.00	-	0.00	0.01	0.02
7	Motor Car	23.68	-	-	-	23.68	-	3.55	-	3.55	20.13	23.68
8	Motor Cycle	0.03	-	-	-	0.03	-	0.01	-	0.01	0.03	0.03
9	Scooter	0.01	-	-	-	0.01	-	0.00	-	0.00	0.01	0.01
10	Mobile Handset	0.14	-	-	-	0.14	-	0.02	-	0.02	0.12	0.14
11	Electronic Scale	0.01	-	-	-	0.01	-	0.00	-	0.00	0.01	0.01
12	Computer	0.19	-	-	-	0.19	-	0.07	-	0.07	0.11	0.19
13	Air Conditioner	0.16	-	-	-	0.16	-	0.02	-	0.02	0.13	0.16
14	Refrigeration	0.02	-	-	-	0.02	-	0.00	-	0.00	0.01	0.02
15	LED TV	0.05	-	-	-	0.05	-	0.01	-	0.01	0.05	0.05
16	Office Equipments	0.95	0.45	-	-	1.40	-	0.18	-	0.18	1.22	0.95
	TOTAL	89.59	52.19	-	1236.72	1378.50	-	15.48	65.68	81.15	1297.34	89.59

NOTE NO. 3
INTANGIBLE ASSETS

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
		AS AT 1ST APRIL, 2024	ADDITIONS	ADJUSTMENTS/SALE DURING THE YEAR	REVALUATIONS RECOGNIZED IN OCI	AS AT 31ST MARCH, 2025	AS AT 1ST APRIL, 2024	ADDITIONS	ADJUSTMENTS/SALE DURING THE YEAR	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
1	GOODWILL	0.07				0.07		0.02		0.02	0.06	0.07
	TOTAL	0.07	-	-	-	0.07	-	0.02	-	0.02	0.06	0.07

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 4

(Rs. In Lacs)

NON-CURRENT FINANCIAL ASSETS: INVESTMENTS

SR. NO.	PARTICULARS	AT AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
A.	QUOTED: INVESTMENTS IN MUTUAL FUND AT FAIR VALUE THROUGH PROFIT & LOSS (FVTPL)	7.26	
	Total Investment in Quoted Equity Shares(A)	7.26	
B	UNQUOTED Investment In Partnership Firm	-	
	Less: Provision for Diminution in the value of Investment	-	
	Total Investment in Unquoted Equity Shares(B)	-	
	Total Non Current Investment (A+B)	7.26	

Aggregate amount of Quoted Investment-At cost
 Aggregate amount of Quoted Investment-At market Value
 Aggregate amount of Un-quoted Investment
 Aggregate amount of provision for diminution in the value of investment

NOTE NO. 5

(Rs. In Lacs)

NON-CURRENT FINANCIAL ASSETS: LOANS & ADVANCES

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
I.	Security Deposits		
	Power Deposit-DGVCL	6.54	
	GIDC Deposit	0.04	
		-	
II.	Fixed Deposits With Bank	4.69	
	With maturity more than 12 months	-	
	TOTAL	11.27	

NOTE NO. 6

(Rs. In Lacs)

OTHER NON-CURRENT ASSETS

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
	Advances for Acquisition of PPE	106.67	
	TOTAL	106.67	

NOTE NO. 7

(Rs. In Lacs)

INVENTORIES

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
	(As verified, valued and certified by management)		
	a) Raw Materials	390.92	
	b) Stock - in - Trade	12.01	
	TOTAL	402.93	

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 8

(Rs. In Lacs)

TRADE RECEIVABLE

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
I.	Unsecured but Considered Good		
	-Outstanding for a period Exceeding Six Months (From the date from which they became due for payment)	20.63	
	-Others	893.69	
	Less: Allowance for Bad & Doubtful Debts (Expected Credit Loss)	(0.78)	
	Due by Companies in which Directors are Director/Interested	75.43	
	Due by Others	62.98	
		913.55	
II.	Unsecured and Considered Doubtful		
	Outstanding for a period Exceeding Six Months	7.39	
	Less: Expected Credit Loss	(0.74)	
		6.65	
	TOTAL	920.20	
	(For Ageing details of Trade receivable Refer to Note 8[A])		

NOTE NO. 9

(Rs. In Lacs)

CASH & CASH EQUIVALENTS

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
I	Balance with Banks		
	In Current Accounts	35.47	
II	Cash on Hand	3.54	
	TOTAL	39.02	

NOTE NO. 10

(Rs. In Lacs)

CURRENT FINANCIAL ASSETS: LOANS & ADVANCES

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
I.	Unsecured but Considered Good		
	Advance to supplier	125.54	
	Loans and Advances	281.14	
	TOTAL	406.68	

NOTE NO. 11

(Rs. In Lacs)

OTHER CURRENT FINANCIAL ASSETS

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
	Income Tax Refund Receivable	-	
	TOTAL	-	

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

(Rs. In Lacs)

NOTE 8[A]: AGEING FOR TRADE RECEIVABLES OUTSTANDING

SR. NO.	PARTICULARS	AS AT 31ST MARCH, 2025							
		O/S for following periods from due date of payments							
		Not due for payments	Unbilled	Less-than 6 months	6 months - 1 Year	1 to 2 Years	2 to 3 Years	More-than 3 Years	Total
1	Undisputed Trade Receivables - Considered Good	-	-	892.92	20.63	-	-	-	913.55
2	Undisputed Trade Receivables - Considered doubtful	-	-	-	6.65	-	-	-	6.65
3	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-	-
4	Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-

From the Date of bill accounted in the books of account.

(Rs. In Lacs)

NOTE 20[A]: AGEING FOR TRADE PAYABLE OUTSTANDING

SR. NO.	PARTICULARS	AS AT 31ST MARCH, 2025					
		Not due for payments	O/S for following periods from due date of payments				Total
			Less-than 1Year	1 to 2 Years	2 to 3 Years	More-than 3 Years	
	Trade Payable for Goods:						
1	MSME	-	-	-	-	-	-
2	Others	-	115.21	0.25	-	-	115.45
3	Disputed Dues MSME	-	-	-	-	-	-
4	Disputed Dues Others	-	-	-	-	-	-
	Trade Payable for Expenses:						
1	MSME	-	-	-	-	-	-
2	Others	-	51.77	-	-	-	51.77
3	Disputed Dues MSME	-	-	-	-	-	-
4	Disputed Dues Others	-	-	-	-	-	-

From the Date of bill accounted in the books of account.

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 12

(Rs. In Lacs)

CURRENT TAX ASSETS [NET]

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
	Current Income Tax Liabilities		
	TDS/TCS Receivable	-	
	Advance Tax Paid	-	
	Less: Provision for Income Tax-OCI Items	-	
	Less: Provision for Current Year	-	
	TOTAL	-	

NOTE NO. 13

(Rs. In Lacs)

OTHER CURRENT ASSETS

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
1	Balance with Revenue Authorities		
	GST Receivable	14.34	
2	Advance to Creditors	9.47	
3	Advances to Employees	1.00	
4	Advances for Expenses & Other Debit Balances	50.16	
5	Interest Receivable On Electricity Deposits	0.35	
6	Pre-paid Insurance	0.77	
	TOTAL	76.08	

NOTE NO. 16

(Rs. In Lacs)

LONG TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
I.	SECURED		
1	TERM LOANS-VEHICLE LOAN		
	From Bank of Baroda	10.93	
	TOTAL	10.93	

NOTE NO. 17

(Rs. In Lacs)

NON-CURRENT: PROVISIONS

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
	Provision For Employee Benefits		
	Gratuity (Net of Contribution)	2.72	
	TOTAL	2.72	

NOTE NO. 18

(Rs. In Lacs)

DEFERRED TAX LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
	OPENING BALANCE	-	
	DEFERRED TAX LIABILITIES/(ASSETS) RELATING TO		
	Property, Plant and Equipments, Intangible Assets & Investment Properties	(0.86)	
	Expenditure Allowed on Payment Basis	1.18	
	Financial Assets At Fair Value Through Profit or Loss	0.33	
		0.65	

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 14 SHARE CAPITAL

(Rs. In Lacs except No. of Shares)

SR. NO.	PARTICULARS	AS AT 31-Mar-25		AS AT 31-Mar-24
		NO. OF SHARES	AMOUNT RS.	
I	SHARES			
	Authorised			
	1,00,00,000 Equity Shares of Rs. 10/- each.	1,00,00,000	1000.00	
		1,00,00,000	1000.00	
	Issued, Subscribed and Paid Up Equity Share Capital			
	Equity Shares of Rs. 10 each fully paid	38,50,400	385.04	
	Add: Shares issued during the year	31,12,500	311.25	
	TOTAL	69,62,900	696.29	

II Reconciliation of Number Shares Outstanding at the beginning and at the end of the year.

(Rs. In Lacs except No. of Shares)

SR. NO.	PARTICULARS	NO. OF SHARES	AMOUNT RS.	NO. OF SHARES	AMOUNT RS.
	Outstanding As At The Beginning Of The Year	38,50,400	385.04		
	Add: Issue of Shares During The Year	31,12,500	311.25		
	Outstanding As At The End Of The Year	69,62,900	696.29		

Terms/Rights attached to equity shares:

The Group has only one class of equity share having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote each

During the year ended 31st March 2025, the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil

III Details of Shareholder Holding 5% or More Shares in the Group

SR. NO.	Name of the Shareholder	As At 31st March, 2025		As At 31st March, 2024	
		No. of Shares	% of Total Holding	No. of Shares	% of Total Holding
1	Sangitaben Jain	-	0.00%		
2	Prafullchandra Vitthalbhai Patel	13,77,940	19.79%		
3	Hirenkumar Jashvantbhai Patel	4,59,260	6.60%		
4	Jashvantbhai Shankarlal Patel	4,59,260	6.60%		

IV Details of Shareholding by Promoters and Promoter Group in the Group

Sr. No.	Name of the Promoter	Class of Shares	% of Total Holding		% Change During the Financial Year 2024-25
			No. of Shares	% of Total Shares	
1	Sangita Niranjankumar Jain	Equity Shares	57,354	0.82%	0.00%
	TOTAL		57,354	0.82%	0.00%

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

STATEMENT OF CHANGES IN EQUITY EQUITY SHARE CAPITAL AND OTHER EQUITY FOR THE YEAR ENDED MARCH 31, 2025

(Rs. In Lacs)

NOTE NO. 15

SR. NO.	P A R T I C U L A R S	RESERVES & SURPLUS				OCI	TOTAL OTHER EQUITY
		EQUITY SHARE CAPITAL	CAPITAL RESERVE	RETAINED EARNINGS	SHARE PREMIUM	RESERVE FOR PPE REVALUATION THROUGH OCI	
I.	Opening Balance	385.04	92.49	(425.92)	277.46	1236.72	1180.74
II.	ADDITIONS						
	Proceeds from Issue Of Shares During The Year	311.25	-	-	1035.36	-	1035.36
	Profit For The Year	-	-	152.03	-	-	152.03
	Fair Value of PPE	-	-	-	-	-	-
	Other Comprehensive Income For The Year	-	-	-	-	-	-
III.	Total Comprehensive Income For The Year [I+II]	696.29	92.49	(273.89)	1312.82	1236.72	2368.13
IV.	DEDUCTIONS						
	Depreciation on Revalued PPE	-	-	-	-	(65.68)	(65.68)
	Deduction/Adjustments to Total Comprehensive Income For the Year	-	-	-	-	(65.68)	(65.68)
V.	Balance As At 31st March, 2025 [III-IV]	696.29	92.49	(273.89)	1312.82	1171.04	2302.46

The accompanying notes are an integral part of the Financial Statements.

IN TERMS OF OUR REPORT ATTACHED

FOR AND ON BEHALF OF THE BOARD
ECOFINITY ATOMIX LIMITED

FOR, M/S. S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FRN: W100060

JASHVANTBHAI PATEL
DIRECTOR
DIN:10211877

PRAFULLCHANDRA PATEL
MANAGING DIRECTOR
DIN:08376125

KISHAN KANANI
PARTNER
M. NO. : 192347
PLACE: AHMEDABAD
DATE: 30TH MAY, 2025

ILA SUNIL TRIVEDI
CHIEF FINANCIAL OFFICER

RINA SINGH
COMPANY SECRETARY

PLACE: AHMEDABAD
DATE: 30TH MAY, 2025

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 19

(Rs. In Lacs)

CURRENT FINANCIAL LIABILITIES: SHORT TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
I.	SECURED		
	VEHICLE TERM LOANS		
	CURRENT MATURITIES OF LONG TERM DEBTS		
	From Bank of Baroda	3.59	
		3.59	
II.	UNSECURED		
	From Relative of Partners	9.61	
	Inter Corporate Loans	-	
		9.61	
	TOTAL	13.20	

NOTE NO. 20

(Rs. In Lacs)

CURRENT FINANCIAL LIABILITIES: TRADE PAYABLES

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
	Trade Payables for Goods		
	-Micro, Small & Medium Enterprises		
	-Others	115.45	
		115.45	
	Trade Payables for Other Expenses/Capital Goods		
	-Micro, Small & Medium Enterprises		
	-Others	51.77	
		51.77	
	(For Ageing details of Trade payable Refer to Note 33[P])		
	TOTAL	167.22	

NOTE: DUES TO MICRO AND SMALL ENTERPRISES

The Company has dues outstanding as at the reporting date to certain suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act, 2006 are as follows:

SR. NO.	PARTICULARS	AS AT 31-Mar-25	AS AT 31-Mar-24
I	The principal amount remaining unpaid to any supplier at the end of the year.	-	
II	Interest due as claimed remaining unpaid to any supplier at the end of the year.	-	
III	The amount of interest paid by the company in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the suppliers beyond the appointed day during the year.	-	
IV	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	
V	The amount of interest accrued and remaining unpaid at the end of accounting year.	-	
VI	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	-	
	TOTAL	-	

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditors
(For Ageing details of the Trade payable Refer to Note 20[A])

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 21

(Rs. In Lacs)

OTHER FINANCIAL LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
I	Unsecured Loan		
	Hdfc Bank Limited - Credit Card 4309	0.62	
	Hdfc Bank Ltd-Credit Card 6258	0.01	
	TOTAL	0.63	

NOTE NO. 22

(Rs. In Lacs)

OTHER CURRENT LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AT AT 31-Mar-24 AMOUNT
	Advances from Customers	2.93	
	Statutory liabilities	10.07	
	Provision for Expenses	13.50	
	TOTAL	26.51	

NOTE NO. 23

(Rs. In Lacs)

CURRENT TAX LIABILITIES [NET]

SR. NO.	PARTICULARS	AS AT 31-Mar-25 AMOUNT	AS AT 31-Mar-24 AMOUNT
	Current Income Tax Liabilities		
	Provision for Current Year	46.87	
	Provision for Income Tax-OCI Items		
	Less: TDS/TCS Receivable	(7.39)	
	Less: Advance Tax Paid	(34.20)	
	TOTAL	5.28	

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 24

(Rs. In Lacs)

REVENUE FROM OPERATIONS

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
A.	SALE OF PRODUCTS		
	Sales	3593.35	
	Freight Charges	3.72	
	Packing Charges		
	TOTAL	3597.07	

NOTE NO. 25

(Rs. In Lacs)

OTHER INCOME

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
	1 Interest income from financial assets at amortised cost	18.55	
	2 Interest income from Investment	1.05	
	3 Interest on FD	6.81	
	4 Interest on Electricity Deposit	0.39	
	5 Interest on IT Refund	0.04	
	6 Sundry Balance Written Off	0.71	
	7 Interest on Excess capital withdrawal	7.53	
		-	
	TOTAL	35.08	

NOTE NO. 26

(Rs. In Lacs)

MATERIAL CONSUMED

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
I	Opening Stock	96.60	
II	Purchase	3447.40	
	Freight Charges	3.37	
	Packing Charges		
III	Closing Stock	(390.92)	
	TOTAL	3156.45	

NOTE NO. 27

(Rs. In Lacs)

CHANGES OF INVENTORIES OF STOCK IN TRADE

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
	Opening Stock	-	
	- Finished Goods	122.88	
	- Work-in-Process	10.21	
	Less : Closing Stock	-	
	- Finished Goods	-	
	- Work-in-Process	(12.01)	
		-	
	TOTAL	121.08	

NOTE NO. 28

(Rs. In Lacs)

EMPLOYEE BENEFIT EXPENSES

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
	1 Director's/Management Remmuneration	33.45	
	2 Salaries, wages, bonus	15.06	
	3 Staff Welfare Expenses	3.13	
	4 Employer PF & ESIC Contribution	1.17	
	5 Employee Gratuity	0.30	
	6 Professional Tax Employees	0.08	
	7 Leave Encashment Exp	0.50	
	TOTAL	53.69	

ECOFINITY ATOMIX LIMITED

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

NOTE NO. 29

(Rs. In Lacs)

FINANCE COST

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
1	Interest Expense	3.97	
2	Bank Charges	0.08	
3	Interest on TDS	0.01	
	TOTAL	4.06	

NOTE NO. 30

(Rs. In Lacs)

DEPRECIATION & AMORTISATION EXPENSE

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
1	Depreciation on Property, Plant & Equipment	7.82	
2	Amortisation of Intangible Assets	0.02	
	TOTAL	7.84	

NOTE NO. 31

(Rs. In Lacs)

OTHER EXPENSES

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
	ADMINISTRATIVE, SELLING AND OTHER EXPENSES		
1	Auditor's Remuneration	3.05	
2	Postage, printing & stationery expenses	1.13	
3	Manufacturing & Other Direct Expense	63.00	
4	Rent, Rates & Taxes	0.37	
5	Legal and Professional Fees	8.20	
6	Commission Expense	0.04	
7	Travelling and Conveyance Expense	0.78	
8	Insurance Expense	0.87	
9	Expected Credit Loss Expense	1.52	
10	Listing and other Fees	4.71	
11	Office Expense	0.46	
12	Advertisement Expense	0.33	
13	Packing Materials Consumed	0.98	
14	Website development and maintainance	0.24	
15	ROC and Registrar expense	0.07	
16	Miscellaneous expenses	3.35	
	TOTAL	89.11	

NOTE 31.1 : AUDITOR'S REMUNERATION

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
	Auditor's Remuneration comprises of		
	- Audit Fees	3.05	
	- Other Services	-	
	TOTAL	3.05	

NOTE NO. 32

(Rs. In Lacs)

CONTINGENT LIABILITIES

SR. NO.	PARTICULARS	FOR THE YEAR ENDED 31-Mar-25	FOR THE YEAR ENDED 31-Mar-24
I.	Claims Against the Group Not Acknowledged As Debts: in respect of Excise duty matter.	-	
	TOTAL	-	

NOTE 33: OTHER NOTES
A. Earnings Per Share (EPS) (Earnings Per Share on Total Comprehensive Income):

The Basic and Diluted Earnings Per Share (EPS) has been computed on the basis of total comprehensive income for the year attributable to equity holders divided by the weighted average number of shares outstanding during the year.

Particulars	For the year ended			
	31 st March, 2025			
Total Comprehensive Income After Tax for the period (A)		152.86		
Weighted Average Number of Shares (B)				
Opening Balance of Share Outstanding	38,50,400			
No. of Days for which Shares Outstanding	365			
Addition :30-Nov-2024 Balance of Share Outstanding	60,87,900			
No. of Days for which Shares Outstanding	110			
Addition : 20/03/2025 Balance of Share Outstanding	69,62,900			
No. of Days for which Shares Outstanding	12			
Total No. of Weighted Average Shares		46,27,044		
Basic and Diluted Earnings per Share (C) (A/B)		3.30		

B. Related Party Disclosures:

The Related Party Disclosures in compliance with Ind AS-24 "Related Party Disclosures"

A. List of Related Parties

Sr. No.		
I.	PRAFULLCHANDRA VITTHALBHAI PATEL	Managing Director
II.	JASHVANTBHAI SHANKARLAL PATEL	Director

	III.	HIRENKUMAR JASHVANTBHAI PATEL	Director		
	IV.	ACTYMO PRIVATE LIMITED	Shared directorship		
	V.	AYURA TECHNOLOGIES PRIVATE LIMITED	Shared directorship		
	VI.	RINA SINGH	Company Secretary		
	VII.	ILA SUNIL TRIVEDI	Chief financial officer		
	B. Transaction with Related Parties			(Rs. In Lacs)	
	Nature of Transaction		Name of the Party	2024-25	
	Salary / Remuneration	PRAFULLCHANDRA VITTHALBHAI PATEL		6.00	
		ILA SUNIL TRIVEDI		2.38	
		RINA SINGH		3.20	
	Remuneration	PRAFULLCHANDRA VITTHALBHAI PATEL		33.80	
		JASHVANTBHAI SHANKARLAL PATEL		16.20	
	Interest expense/(Income) on capital balance.	PRAFULLCHANDRA VITTHALBHAI PATEL		4.39	
		JASHVANTBHAI SHANKARLAL PATEL		(7.53)	
	Sales	ACTYMO PRIVATE LIMITED		76.10	
	C.	Income Tax:			
		a. <u>The major component of Income Tax Expense for the year ended on March 31, 2025 and March 31, 2024 are as follows:</u>			
Particulars		Year ended March 31, 2025			
Statement of Profit and Loss					
Current tax					
Current income tax		(46.87)			
Adjustment of tax relating to earlier periods		0.47			
Deferred tax		-			
Deferred tax expense		(0.65)			
		(47.05)			

Other comprehensive income	-	
Deferred tax on	-	
- Re-measurement gain/ (loss) on defined benefit plans	-	
Income tax expense as per the statement of profit and loss	(47.05)	

Note: The Group is subject to income tax in India on the basis of its financial statements. The Company can claim tax exemptions/deductions under specific sections of the Income Tax Act, 1961 subject to fulfilment of prescribed conditions, as may be applicable. The Group had opted for the new tax regime under Section 115BAA of the Act, which provides a domestic company with an option to pay tax at a rate of 22% (effective rate of 25.168%). The lower rate shall be applicable subject to certain conditions, including that the total income should be computed without claiming specific deduction or exemptions. The subsidiary firm to pay tax at a rate of 30% (effective rate of 31.20%).

b. Movement in Deferred Tax Assets and Liabilities:

i. For the year ended on March 31, 2025

Particulars	As at April 1, 2024	Credit/(charge) in the Statement of Profit and Loss	Credit/(charge) in Other Comprehensive Income	As at March 31, 2025
<u>Deferred Tax Liabilities/ (Assets)</u>				
Property, Plant and Equipment	-	(0.86)	-	(0.86)
Preliminary expenses under section 35D	-	-	-	-
Expected Credit Loss	-	1.18	-	1.18
Fair valuation of Investments	-	0.33	-	0.33
	-	0.65	-	0.65

ii. For the year ended on March 31, 2024

Particulars	As at April 1, 2023	Credit/(charge) in the Statement of Profit and Loss	Credit/(charge) in Other Comprehensive Income	As at March 31, 2024
<u>Deferred Tax Liabilities/ (Assets)</u>				
Property, Plant and Equipment				
Fair Value of financial instruments				
Allowance for Doubtful Debts				
Retirement Benefit Plans				

c. Movement in Deferred Tax Assets and Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred tax assets	-	
Deferred tax liabilities	0.65	

D. Financial Instruments and Related Disclosures:

Financial instruments by category and fair value:

The note attached summarizes the judgements and estimates made in determining the fair values of the financial instruments that are

- (a) recognised and measured at fair value and
- (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into the three levels prescribed under the accounting standard.

The fair value of trade receivables, cash and cash equivalents, other bank balances, current borrowings, trade payables and other current financial liabilities approximate their carrying amounts, due to their short-term nature.

The Group has not disclosed the fair values of non-current borrowings and non-current loans because

their carrying amounts are a reasonable approximation of fair values

Financial Risk Management:

The Group activities are exposed various financial risks: credit risk, liquidity risk and other price risk. The Group's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

I. Credit Risk:

Loans & Advances:

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss to the Group. The maximum exposure to the credit risk as at the reporting date is primarily from inter corporate deposits. Inter corporate deposits are unsecured and are subject to counterparty default regarding repayment of deposits. Financial assets are written off when there are no reasonable expectations of recovery. The Group categorizes a loan or receivable for write off when a debtor fails to make contractual payments greater than one year past due Where loans or receivables have been written off, the Group continues engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized in profit or loss.

Other Financial Assets:

Credit risk relating to cash and cash equivalents and interest accrued on bank deposits, is considered negligible since the counterparties are banks which are majorly owned by Government of India and are have oversight of Reserve Bank of India. The Company considers the credit quality of term deposits with banks to be good and the company reviews these banking relationships on an ongoing basis.

The Group considers all other financial assets as at the balance sheet dates to be of good credit quality.

II. Liquidity Risk:

The Group's principal sources of liquidity are from, Cash and Cash Equivalents. The Short-term liquidity requirements consist mainly of Expense Payables, Employee Dues, Servicing of Interest on Short Term Borrowings and other payments arising during the normal course of business.

	<p>III. Other Price Risk</p> <p>Other price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. Other price risk arises from financial assets such as investments in equity instruments. The price risk arises due to uncertainties about the future market values of these investments.</p>																																									
E.	<p>Capital Management:</p> <p>For the purpose of the Group’s capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Group. The primary objective of the Group’s capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize return to stakeholders through the optimization of the debt and equity balance.</p> <p>The Group manages its capital structure and makes adjustments to it in light of changes in economic conditions and the requirements of the financial covenants. The Group monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Group includes, within net debt, interest bearing loans and borrowings, trade and other payables, less cash and short-term deposits.</p> <table><tr><th rowspan="2">Particulars</th><th colspan="2">As at</th></tr><tr><th>March 31, 2025</th><th></th></tr><tr><td>Current & non current borrowings</td><td></td><td></td></tr><tr><td>Other Financial Liability</td><td>0.63</td><td></td></tr><tr><td>Trade and other payables</td><td>167.22</td><td></td></tr><tr><td>Less: cash and cash equivalent</td><td>(39.02)</td><td></td></tr><tr><td>Net debt</td><td>128.83</td><td></td></tr><tr><td></td><td></td><td></td></tr><tr><td>Equity share capital</td><td>696.29</td><td></td></tr><tr><td>Other equity</td><td>2,302.46</td><td></td></tr><tr><td>Non-Controlling Interest</td><td>41.63</td><td></td></tr><tr><td>Total capital</td><td>3,040.38</td><td></td></tr><tr><td>Capital and net debt</td><td>3,169.21</td><td></td></tr><tr><td>Gearing ratio (%)</td><td>4.07%</td><td></td></tr></table>	Particulars	As at		March 31, 2025		Current & non current borrowings			Other Financial Liability	0.63		Trade and other payables	167.22		Less: cash and cash equivalent	(39.02)		Net debt	128.83					Equity share capital	696.29		Other equity	2,302.46		Non-Controlling Interest	41.63		Total capital	3,040.38		Capital and net debt	3,169.21		Gearing ratio (%)	4.07%	
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F.	<p>The Group has communicated suppliers to provide confirmations as to their status as Micro, Small or Medium Enterprise registered under the applicable category as per the provisions of the Micro, Small</p>																																									

	and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006). The Group has classified suppliers into Micro, Small and Medium Enterprises as per the confirmations received by the company upto the date of Balances Sheet and accordingly other suppliers are classified as Non-MSME Suppliers irrespective of their status as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006).
G.	<p>There are not contingent liabilities, not acknowledged as debt as on March 31, 2025.</p> <p>As per best estimate of the management of the parent company, no provision is required to be made in respect of any present obligation as a result of a past event that could lead to a probable outflow of resources, which would be required to settle the obligation.</p> <p>There are no commitments as on March 31, 2025.</p>
H.	In respect of amounts as mentioned under Section 125 of the Companies Act, 2013, there were no dues required to be credited to the Investor Education and Protection Fund as at March 31, 2025
I.	The Group has not entered into any derivative instrument during the year. The Group does not have any foreign currency exposures towards receivables, payables or any other derivative instrument that have not been hedged.
J.	There are no intangible assets under development in the company during the year ending March 31, 2025
K.	No proceedings have been initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
L.	The Group is not a declared willful defaulter by any bank or financial institution or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
M.	There is no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period at March 31, 2025
N.	No scheme of arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
O.	There are not any transaction which had not been recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

P.	The Group has not covered under section 135 related to Corporate Social Responsibility of the Companies Act, 2013.
Q.	The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year ending on March 31, 2025.
R.	In the opinion of the Board of Directors of the parent company, Current Assets & Loans and Advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the balance sheet. In the opinion of the Board of Directors of the parent company, claims receivable against property/goods are realizable as per the terms of the agreement and/or other applicable relevant factors and have been stated in the financial statements at the value which is most probably expected to be realized.
S.	All other balances of creditors and loans and advances are subject to confirmation and subsequent reconciliation, if any.
T.	Expenses in foreign currency: CIF Value of Imports: NIL (Previous Year: NIL) FOB Value of Exports: NIL (Previous Year: NIL)
U.	<p>Utilization of Borrowed Funds and Securities Premium:</p> <p>(a) During the year, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Group to or in any persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.</p> <p>(b) During the year, no funds have been received by the Group from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.</p>

NOTE NO. 33A
Financial Ratios:

Sr No.	Ratios	As At 31st March 2025	As At 31st March 2024	Variance	Explanation for any change in ratio by more than 25% as compared to preceeding year
1	Current Ratio	8.67			Not Applicable.as Current year Being the first year of Consolidation.
2	Debt-Equity Ratio	0.01			Not Applicable.as Current year Being the first year of Consolidation.
3	Debt Service Coverage Ratio	56.80			Not Applicable.as Current year Being the first year of Consolidation.
4	Return on Equity Ratio	N.A.			Not Applicable.as Current year Being the first year of Consolidation.
5	Inventory Turnover Ratio	N.A.			Not Applicable.as Current year Being the first year of Consolidation.
6	Trade Receivables turnover ratio	N.A.			Not Applicable.as Current year Being the first year of Consolidation.
7	Trade Payables turnover ratio	N.A.			Not Applicable.as Current year Being the first year of Consolidation.
8	Net Capital turnover ratio	N.A.			Not Applicable.as Current year Being the first year of Consolidation.
9	Net Profit Ratio	4.25%			Not Applicable.as Current year Being the first year of Consolidation.
10	Return on Capital Employed	6.68%			Not Applicable.as Current year Being the first year of Consolidation.
11	Return on Investment	N.A.			Not Applicable.as Current year Being the first year of Consolidation.

Sr No.	Ratios	Numerator	Denominator
1	Current Ratio	Current Assets	Current Liabilities
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity
3	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service
4	Return on Equity Ratio	NPAT less Pref Dividend	Avg Shareholder's Equity
5	Inventory Turnover Ratio	COGS	Avg Inventory
6	Trade Receivables turnover ratio	Net Credit Sales	Avg Trade Receivables
7	Trade Payables turnover ratio	Net Credit Purchases	Avg Trade Payables
8	Net Capital turnover ratio	Net Sales	Avg Working Capital
9	Net Profit Ratio	NPAT	Net Sales
10	Return on Capital Employed	EBIT	Capital Employed
11	Return on Investment	Income from Investment	Average of opening and closing balance of investment

NOTE NO. 33A

FINANCIAL INSTRUMENTS-FAIR VALUES AND RISK MANAGEMENT

The carrying value and fair value of financial instruments by categories are as follows:

Particulars	31 March, 2025		
	Fair Value Through Profit and Loss (FVTPL)	Fair Value Through Other Comprehensive Income (FVTOCI)	Amortised Cost/ Carrying amount
Financial assets			
<u>Non-current</u>			
Investments	7.26		
Others			11.27
<u>Current</u>			
Trade receivables			920.20
Cash and cash equivalents			39.02
Inventories			402.93
Loans & advances			406.68
Total financial assets	7.26	-	1780.10
Financial liabilities			
<u>Non-current</u>			
Borrowings			10.93
<u>Current</u>			
Borrowings			13.20
Trade payables			167.22
Others			0.63
Total financial liabilities	-		191.98

Particulars	31 March, 2024		
	Fair Value Through Profit and Loss (FVTPL)	Fair Value Through Profit and Loss (FVTPL)	Fair Value Through Profit and Loss (FVTPL)
Financial assets			
<u>Non-current</u>			
Investments			
<u>Current</u>			
Investments			
Trade receivables			
Cash and cash equivalents			
Inventories			
Loans & advances			
Total financial assets			
Financial liabilities			
<u>Non-current</u>			
Borrowings			
<u>Current</u>			
Borrowings			
Trade payables			
Total financial liabilities			

NOTE NO. 29A
FINANCIAL INSTRUMENTS-FAIR VALUES AND RISK MANAGEMENT
LIQUIDITY RISK

SR. NO.	P A R T I C U L A R S	AS AT 31/Mar/25					
		Contractual Cash Flows (Amount in Lacs INR)					
		Carrying Amount	On Demand	Less Than One Year	One-Two Years	Two-Five Years	More Than Five Years
A.	NON-CURRENT FINANCIAL LIABILITIES:						
I	BORROWINGS						
-	Term Loans From Banks	10.93	-	-	4.70	6.23	-
-	Unsecured Loan	-	-	-	-	-	-
II	Other Financial Liabilities	-	-	-	-	-	-
B.	CURRENT FINANCIAL LIABILITIES:						
1	Credit Card Limit From Banks	0.63	-	0.63	-	-	-
2	Unsecured Loan	9.61	-	9.61	-	-	-
3	Current Maturities of Term Loans	3.59	-	3.59	-	-	-
4	Trade Payables-Raw Materials and Expenses	167.22	-	167.22	-	-	-
5	Interest Payable on Working Capital Loans	-	-	-	-	-	-
6	Advances from Customers/Sundry Credit Balances	2.93	-	2.93	-	-	-
7	Statutory Liabilities	10.07	-	10.07	-	-	-
8	Provision for Expenses	13.50	-	13.50	-	-	-
	TOTAL	218.49	-	207.56	4.70	6.23	-

SR. NO.	P A R T I C U L A R S	AS AT 31/Mar/24					
		Contractual Cash Flows (Amount in Lacs INR)					
		Carrying Amount	On Demand	Less Than One Year	One-Two Years	Two-Five Years	More Than Five Years
A.	NON-CURRENT FINANCIAL LIABILITIES:						
I	BORROWINGS						
-	Term Loans From Banks						
-	Unsecured Loan						
II	Other Financial Liabilities						
B.	CURRENT FINANCIAL LIABILITIES:						
1	Working Capital Loans From Banks						
2	Current Maturities of Term Loans						
3	Trade Payables-Raw Materials and Expenses						
4	Interest Payable on Working Capital Loans						
5	Advances from Customers/Sundry Credit Balances						
6	Statutory Liabilities						
	TOTAL						