



JM Financial Limited

Quarter and year ended March 31, 2020 – Results update

May 06, 2020

Safe Harbour

This presentation and the following discussion may contain “forward looking statements” by JM Financial Limited (“JM Financial” or “JMFL” or the “Company”) that are not historical in nature. These forward looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives are based on the current beliefs, assumptions, expectations, estimates and projections of the management of JMFL about the business, industry and markets in which JMFL operates.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond JMFL’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements.

Such statements are not and should not be construed as a representation of future performance or achievements of JMFL. In particular, such statements should not be regarded as a projection of future performance of JMFL. It should be noted that the actual performance or achievements of JMFL may vary significantly from such statements.

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Key Highlights – Consolidated Performance

	Rs.						
	Revenues	PBT	Net Profit	Adjusted Net Profit (Pre COVID)	EPS	ROA*	ROE*
FY20	3,454 Cr	1,094 Cr	545 Cr	621 Cr	6.48	3.5%	10.2%
	-1.3%	-14.8%	-4.8%	8.6%			
FY19	3,499 Cr	1,283 Cr	572 Cr	572 Cr	6.82	3.4%	11.9%
	Revenues	PBT	Net Profit	Adjusted Net Profit (Pre COVID)	EPS	BVPS	Debt/ Equity [#]
Q4 FY20	841 Cr	215 Cr	131 Cr	207 Cr	1.55	66.41	1.47 x
	6.1%	-12.2%	1.5%	60.7%			
Q4 FY19	792 Cr	245 Cr	129 Cr	129 Cr	1.53	60.47	1.94 x

[#] Computed after including minority and reducing goodwill of Rs. 52.44 cr.

^{*} Computed after reducing goodwill of Rs. 52.44 cr.

Consolidated Profit & Loss Statement

Particulars (Rs Cr)	Q4FY20	Q4FY19	YoY %	Q3FY20	QoQ %
Gross Revenue	841	792	6.1%	905	-7.2%
Finance cost	333	352	-5.2%	354	-5.7%
Net Loss on Fair value changes	-	21	-	-	-
Impairment of Financial Instruments*	118	(14)	N/M	42	N/M
Employee cost	65	103	-36.6%	119	-45.4%
Depreciation	11	7	56.5%	10	6.1%
Other expenses	99	78	26.1%	75	31.1%
PBT	215	245	-12.2%	305	-29.4%
Tax Expense	51	69	-25.7%	83	-38.2%
PAT	164	176	-6.9%	222	26.2%
Share in profit of Associates	(1)	0	N/M	1	N/M
Net profit before Minority Interest	163	176	-7.6%	223	-26.9%
Minority Interest	(32)	(48)	-32.2%	(65)	-50.4%
Net profit	131	129	1.5%	158	-17.1%
Adjusted Net profit (Pre COVID)	207	129	60.7%	158	31.2%

*includes provision on account of Expected Credit Loss(ECL)

Consolidated Profit & Loss Statement

Particulars (Rs Cr)	FY20	FY19	YoY %
Gross Revenue	3,454	3,499	-1.3%
Finance cost	1,386	1,446	-4.2%
Impairment of Financial Instruments*	234	35	N/M
Employee cost	395	422	-6.2%
Depreciation	41	27	51.4%
Other expenses	304	287	6.1%
PBT	1,094	1,283	-14.8%
Tax Expense	316	446	-29.2%
PAT	778	837	-7.0%
Share in profit of Associates	#	1	-28.1%
Net profit before Minority Interest	778	837	-7.1%
Minority Interest	(233)	(265)	-12.0%
Net profit	545	572	-4.8%
Adjusted Net profit (Pre COVID)	621	572	8.6%

denotes amount less than Rs. 50 lakhs
 *includes provision on account of Expected Credit Loss(ECL)

Impact of COVID-19 on Q4FY20 Results

Particulars (Rs Cr)	Year ended 31.03.2020	Quarter ended 31.03.2020
Net profit after tax and after non-controlling interest (Post COVID-19 Impact)	545	131
Add / (Less):		
Additional Provision for expected credit Loss	122	122
Diminution in fair valuation of investments	53	53
Deferred tax impact on above	(44)	(44)
Total effect of Covid-19 Impact (pre non-controlling interest)	131	131
Less: Share of Non-controlling interest	(55)	(55)
Total effect of Covid-19 Impact (post non-controlling interest)	76	76
Net profit after tax and after non-controlling interest (Pre COVID-19 Impact)	621	207

Consolidated Balance Sheet

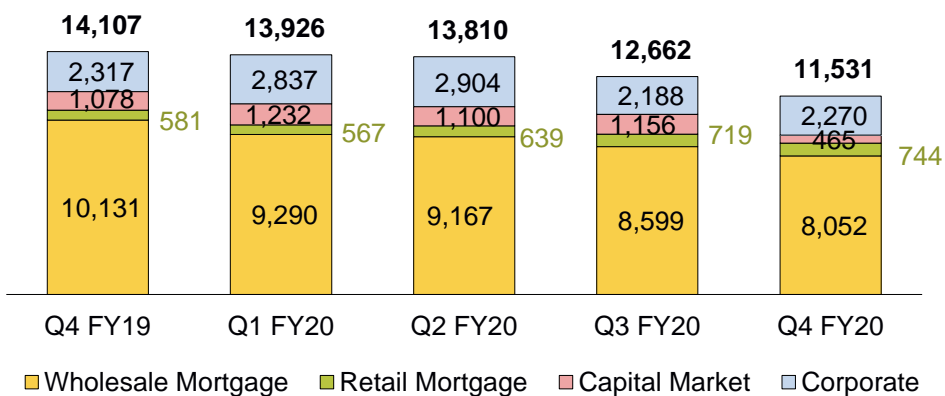
Particulars (Rs Cr)	As at March 31, 2020	As at March 31, 2019
Assets		
Loan book* (Gross loan book: Mar'20 – Rs. 11,531 Cr; Mar'19 – Rs. 14,107 Cr)	11,307	13,999
Distressed asset book (Investment in SRs / Loan)	3,686	4,194
Cash and cash equivalents (CCE)**	3,412	1,737
Other Investments (including lien-marked FDs)	751	842
Arbitrage and trading book	219	312
Property, Plant and Equipment	398	372
Trade Receivables	324	685
Other assets	596	447
TOTAL	20,693	22,588
Equity and Liabilities		
Shareholders' Funds	5,586	5,079
Non Controlling Interest	2,407	2,150
Share of security receipt holders	89	484
Borrowings	11,756	13,991
Trade Payables	440	417
Other Liabilities and Provisions	415	467
TOTAL	20,693	22,588

* Including accrued interest and Net of Expected Credit Loss and EIR

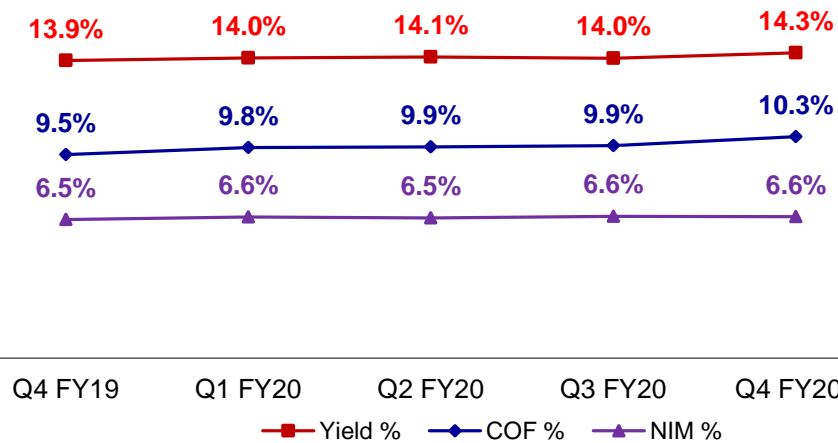
**including investments in liquid mutual funds of ~Rs. 2,499 Cr as on Mar 31, 2020 and ~Rs. 900 Cr as on March 31, 2019.

Lending book Profile

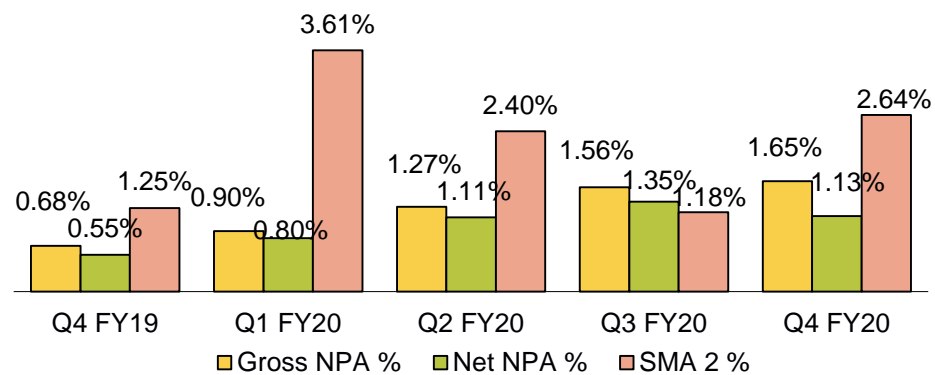
Gross Loan Book (Rs Cr)#



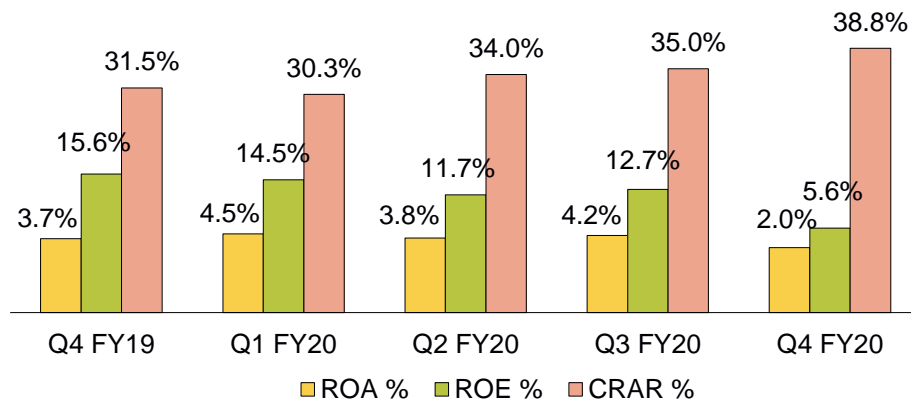
NIM Analysis (%)



Gross, Net NPA & SMA 2* (%)



Return Ratios^ & Capital Adequacy** (%)

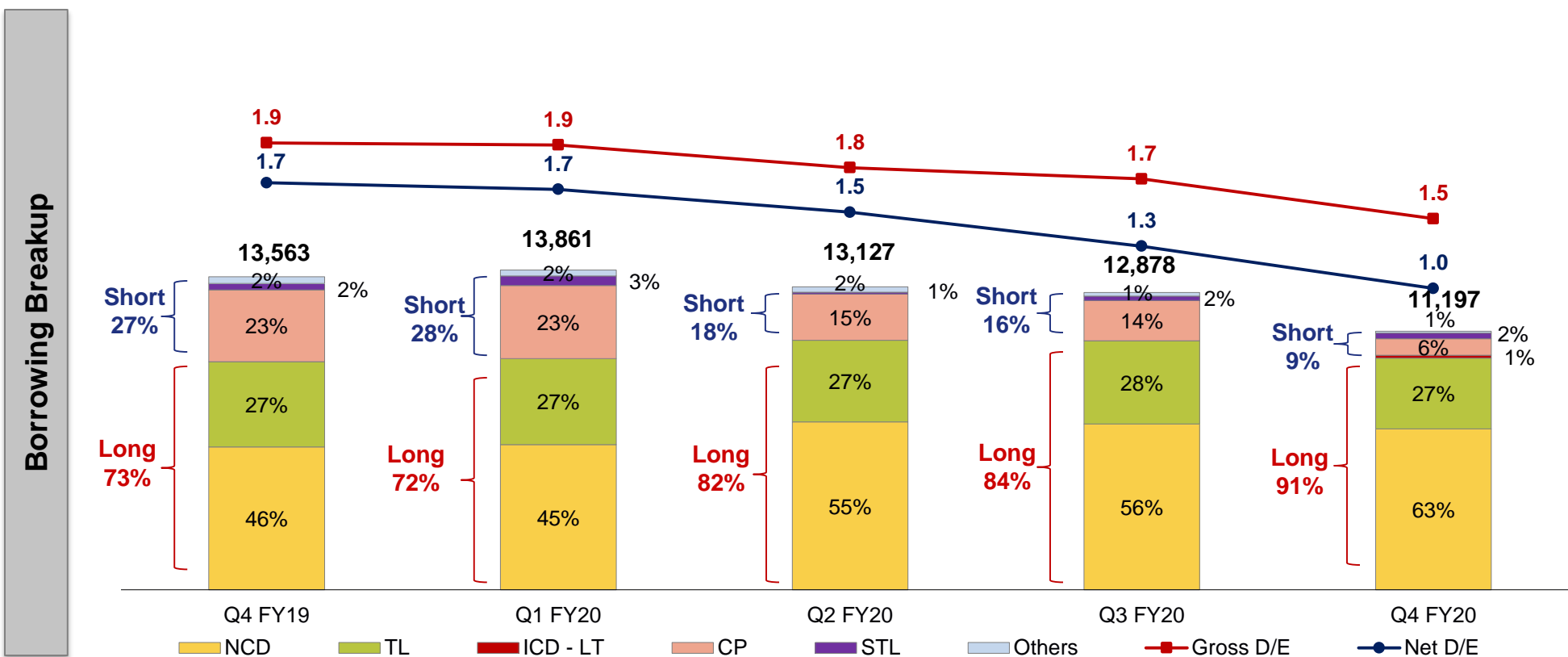


* On lending book ^ROA and ROE annualized

excludes IPO financing, NCD financing book calculated without impact of EIR, Interest accrued and ECL

** IPO book included in calculation of Capital Adequacy.
considering IPO financing.

Borrowing Profile



Strong Credit Rating:

- Long term debt rating:
 - CRISIL AA STABLE
 - ICRA AA STABLE
 - CARE AA STABLE
 - India Ratings AA STABLE
- Short term debt rating:
 - CRISIL A1+
 - ICRA A1+
 - CARE A1+

- The debt to equity ratio improved from 1.94x as on March 2019 to 1.47x as on March 2020.
- Long Short Debt Mix has improved from 73:27 as on March 2019 to 91:9 as on March 2020.
- Share of Commercial paper to Total Borrowing reduced considerably to 6% as on March 2020 from 23% as on March 2019.

Liability Profile over the last one year

Amount in Rs crore, unless stated otherwise	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	
Consolidated gross borrowing	13,563	13,861	13,127	12,878	11,197	↓
Gross Debt / Equity	1.94	1.92	1.78	1.71	1.47	↓
Net Debt / Equity	1.69	1.65	1.51	1.30	1.04	↓
Cash and Cash Equivalents	1,737	1,993	2,035	3,218	3,412	↑
Undrawn Bank lines	620	764	821	674	442	↓
Cash and Cash Equivalents (incl. undrawn bank lines)	2,357	2,757	2,856	3,892	3,854	↑
Commercial Paper Borrowing (Rs crore)	3,111	3,167	2,003	1,743	713	↓
Commercial Paper Borrowing (% of total borrowing)	22.9%	22.9%	15.3%	13.5%	6.4%	↓
Other Short term borrowing (% of total borrowing)	4.2%	4.9%	2.4%	2.7%	2.8%	↑
Long Term Borrowing (% of total borrowing)	72.9%	72.2%	82.3%	83.8%	90.8%	↑

- Reduced leverage across lending segments
- Diversified sources of borrowing
- CP borrowing has reduced substantially to 6 % of the total borrowing
- Cash and Cash equivalents are higher than CP outstanding as of March 31, 2020
- Significantly increased our long term borrowing
- Raised Rs. 9,865 Cr during the last 12 months

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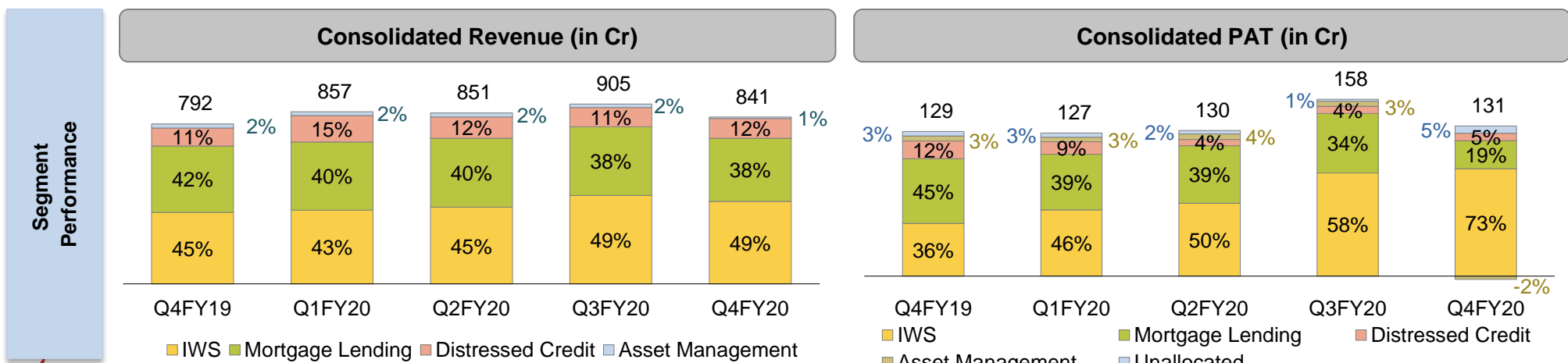
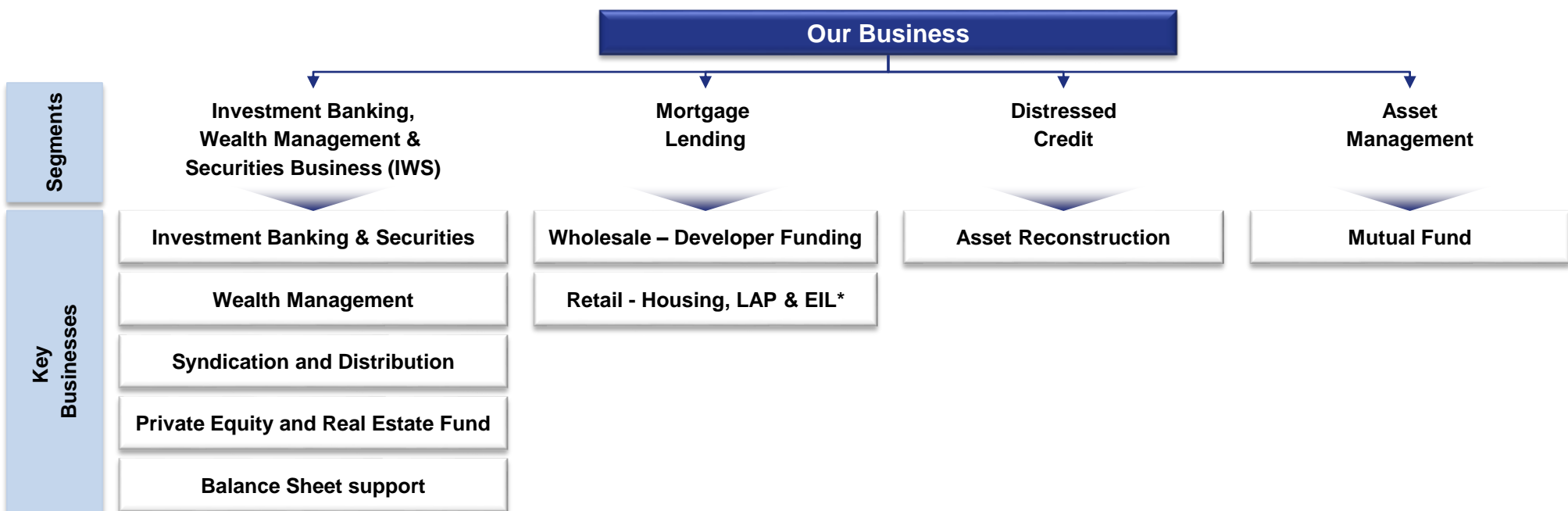
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Our Business



Segment Performance

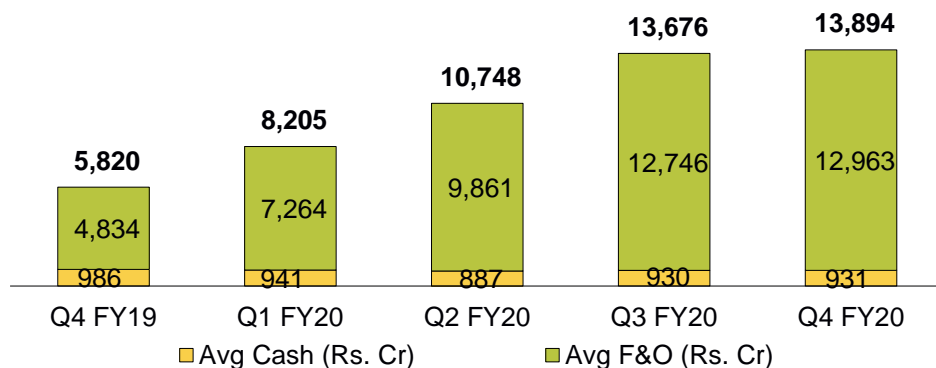
Segment revenue (Rs Cr)	Q4 FY20	Q3 FY20	QoQ	Q4 FY19	YoY	FY20	FY19	YoY
IWS*	411	442	-7.0%	357	15.2%	1,612	1,602	0.6%
Mortgage Lending	316	342	-7.8%	331	-4.6%	1,351	1,291	4.6%
Distressed Credit	98	96	2.5%	91	8.5%	413	501	-17.4%
Asset Management	7	18	-60.4%	19	-63.5%	63	94	-33.5%
Others	28	21	33.8%	12	N/M	80	72	9.8%
Total Segment Revenue	860	919	-6.4%	810	6.2%	3,519	3,560	-1.2%
Less: Inter - segmental revenue	(19)	(14)	48.0%	(18)	11.6%	(65)	(61)	6.5%
Total Revenue	841	905	-7.2%	792	6.1%	3,454	3,499	-1.3%

Segment PAT (Rs Cr)	Q4 FY20	Q3 FY20	QoQ	Q4 FY19	YoY	FY20	FY19	YoY
IWS	96	92	4.1%	47	104.4%	311	240	29.9%
Mortgage Lending	25	53	-52.8%	58	-56.6%	179	190	-5.9%
Distressed Credit	7	7	1.0%	16	-58.0%	30	95	-68.5%
Asset Management	(3)	4	N/M	4	N/M	10	25	-58.8%
Others	6	2	N/M	4	64.6%	15	23	-35.3%
Total	131	158	-17.1%	129	1.5%	545	572	-4.8%

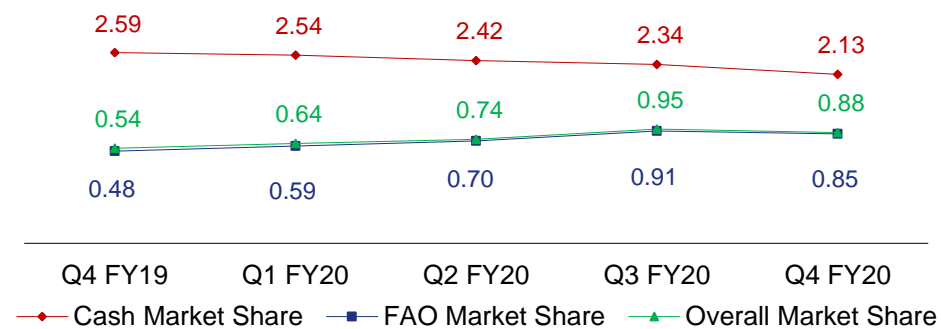
IWS – Key Performance Matrix

Securities Business (Rs Cr)

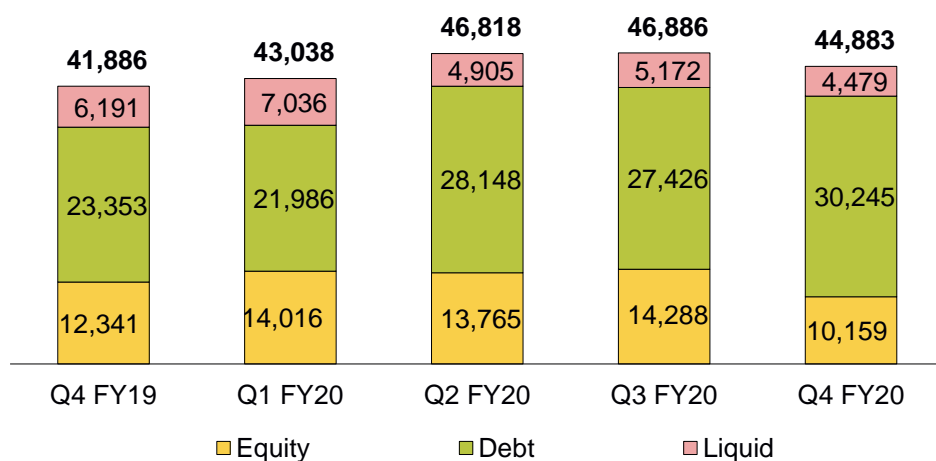
Average Daily Turnover (Rs Cr)



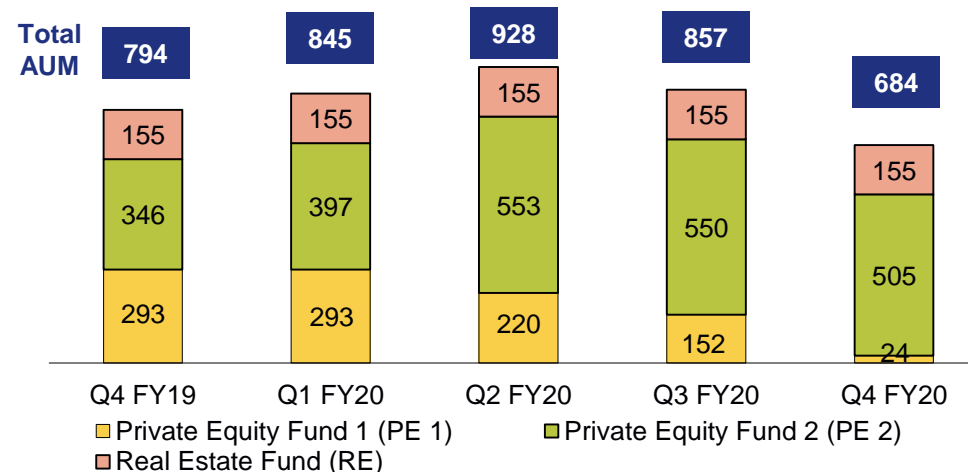
Equity Market Share on NSE (%)



Wealth Management AUM (Rs Cr)



PE and RE AUM (Rs Cr)



of wealth advisors as of Q4 FY20: 74

IWS – Key Financial Information

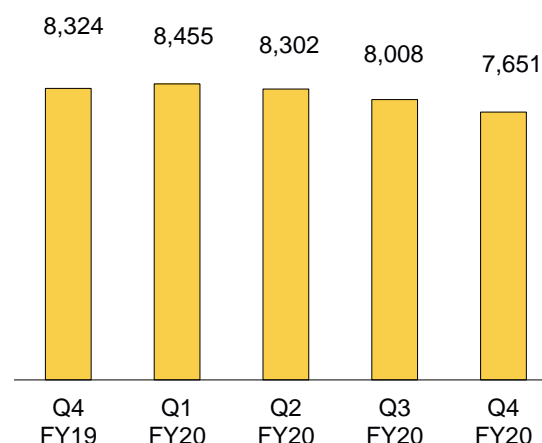
Particulars (Rs Cr)	Q4 FY20	Q3 FY20	QoQ %	Q4 FY19	YoY %	FY20	FY19	YoY %
Net worth + MI	2,694	2,590	4.0%	2,533	6.4%	2,694	2,533	6.4%
Loan Book	3,880	4,548	-14.7%	5,627	-31.1%	3,880	5,627	-31.1%
Gross Revenue	411	442	-7.0%	357	15.2%	1,612	1,602	0.6%
Finance cost	130	148	-12.2%	161	-19.5%	558	643	-13.2%
Net Loss on Fair value changes	-	-	-	(7)	-	-	-	-
Impairment of Financial Instruments	31	13	141.2%	(19)	N/M	70	(5)	N/M
Employee cost	57	91	-37.2%	85	-33.1%	294	313	-5.9%
Depreciation	13	13	5.6%	4	N/M	51	15	N/M
Other expenses	60	55	7.4%	64	-5.4%	219	259	-15.6%
Inter segmental adjustment	(4)	(4)	-0.8%	-	-	(15)	-	-
PBT	124	126	-1.7%	69	78.7%	435	378	15.1%
Tax	28	34	-17.1%	22	26.7%	123	137	-10.6%
PAT before Minority Interest	96	92	3.9%	47	103.4%	312	241	29.6%
Minority Interest	#	#	-53.1%	#	-53.6%	1	1	-22.1%
PAT after Minority Interest	96	92	4.1%	47	104.4%	311	240	29.9%
ROE (%)						12.1%	9.3%	

Mortgage Lending

Wholesale

- Provides an integrated financial solution to real estate developers with major focus on real estate project financing
- 74 groups – significant focus on repeat business
- Most of the clients with over 25 years of experience in the industry
- Focus on Tier I markets – Mumbai, Thane, Pune, Bangalore, Chennai, Hyderabad, Kolkata and NCR
 - Geographical split of loan book : 39.0% in Mumbai, 14.7% Bengaluru, 12.3% Chennai , 8.9% Pune ,10.7% NCR, 5.7% Kolkata, 4.4% Ahmedabad, 2.4% Hyderabad and 1.9% others
- 78.6% of the book is cashflow backed lending
- 70.3% of the book is against residential projects

Loan Book



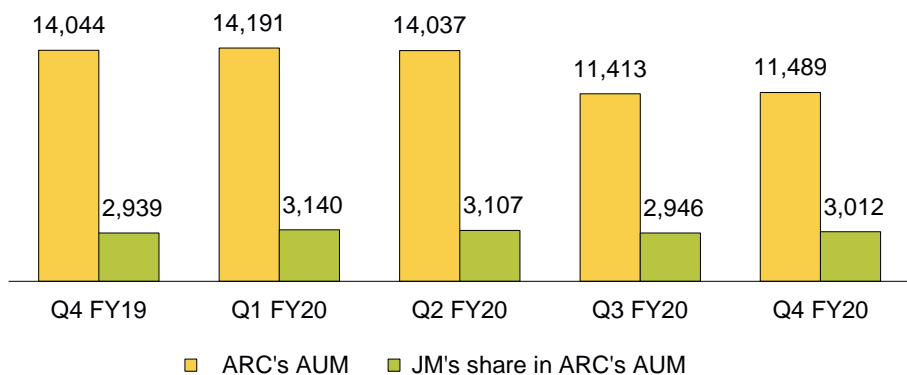
Retail

- Home loans business loan book at Rs309 crore
- Expanded branch presence to 27 locations
- Maintained good credit quality, with negligible NPA
- Employee strength around 300

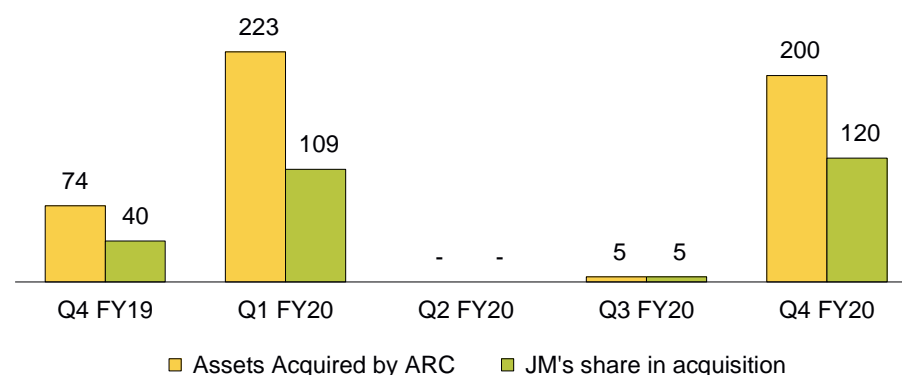
Particulars (Rs Cr)	Q4 FY20	Q3 FY20	QoQ %	Q4 FY19	YoY %	FY20	FY19	YoY %
Net worth + MI	3,432	3,381	1.5%	3,021	13.6%	3,432	3,021	13.6%
Revenue	316	342	-7.8%	331	-4.6%	1,351	1,291	4.6%
Finance cost	131	139	-5.6%	137	-4.0%	562	582	-3.4%
Net Loss on Fair value changes	-	-	-	(4)	-	-	-	-
Impairment of Financial Instruments	81	25	N/M	(10)	N/M	147	17	N/M
Employee cost	4	14	-72.1%	11	-62.3%	47	39	20.5%
Depreciation	1	1	-7.7%	0	N/M	4	1	N/M
Operating expenses	33	8	N/M	7	N/M	58	31	79.1%
PBT	66	154	-57.2%	190	-65.3%	533	620	-14.0%
PAT before Minority Interest	51	114	-55.3%	123	-58.6%	381	400	-4.7%
Minority Interest	26	61	-57.5%	65	-60.4%	203	210	-3.6%
PAT after Minority Interest	25	53	-52.8%	58	-56.6%	179	190	-5.9%
ROA (%)						4.9%	4.6%	
ROE (%)						11.7%	17.2%	

Distressed Credit – Asset Reconstruction

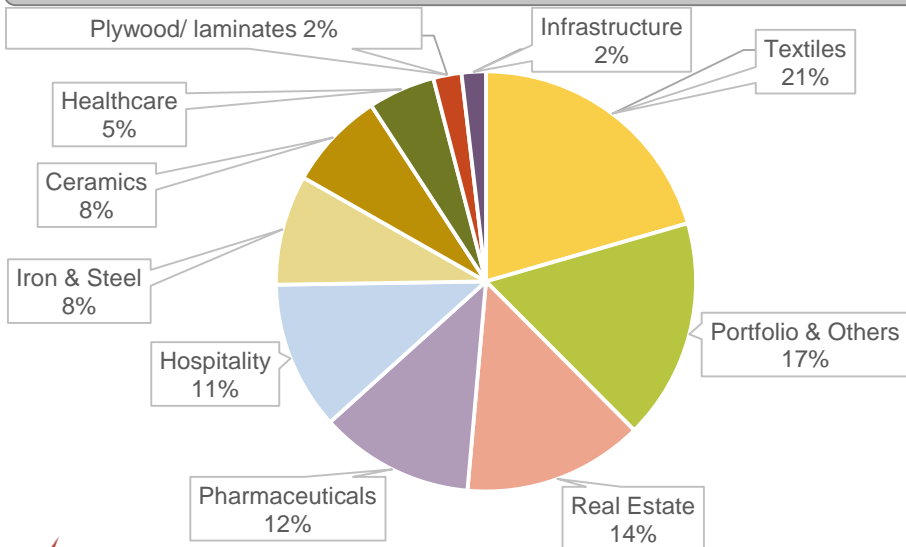
AUM (Rs Cr)



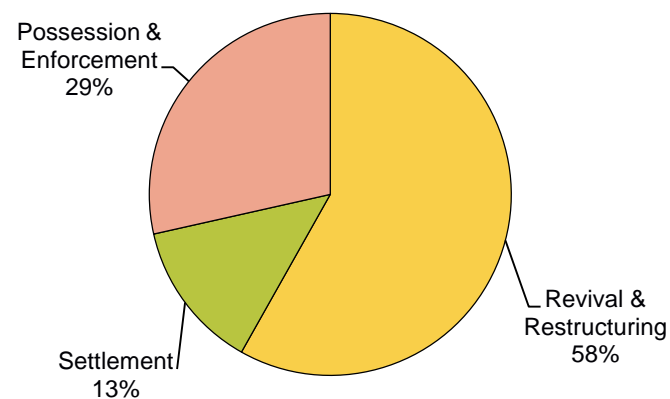
Asset Acquisitions (Rs Cr)



Industry - wise Exposure



Proposed Recovery Strategy of Outstanding SRs (existing AUM)

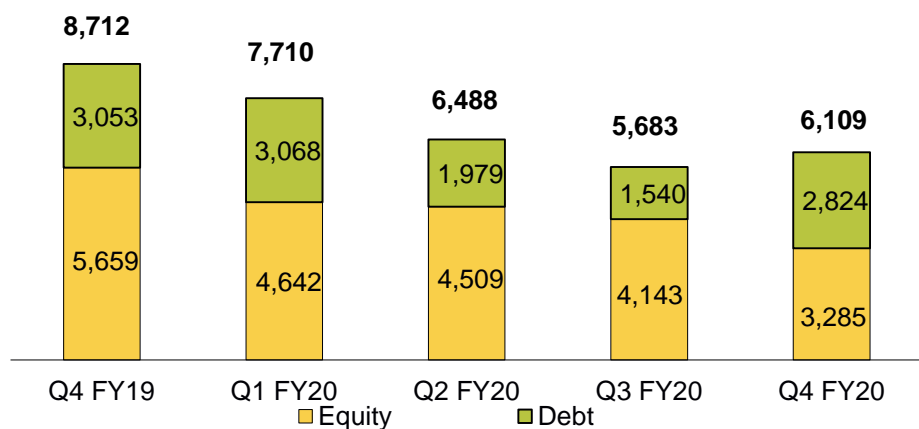


Distressed Credit – Asset Reconstruction

Particulars (Rs Cr)	Q4 FY20	Q3 FY20	QoQ	Q4 FY19	YoY %	FY20	FY19	YoY %
Net worth + MI of Company	1,513	1,502	0.7%	1,265	19.6%	1,513	1,265	19.6%
Gross Revenue	98	96	2.5%	91	8.5%	413	501	-17.4%
Net Loss on Fair value changes	-	-	-	35	-	-	-	-
Impairment of financial instruments	7	4	68.1%	15	-55.7%	17	22	-24.7%
Other Operating expenses(net)	3	15	-82.9%	#	N/M	44	61	-25.9%
Finance Cost	65	64	3.5%	69	-4.4%	266	216	23.2%
PBT	23	13	79.2%	(29)	N/M	86	201	-57.5%
PAT before MI	14	8	77.4%	(5)	N/M	52	131	-60.1%
Minority Interest (SR holders)	4	(2)	N/M	(33)	N/M	5	(34)	N/M
PAT after MI of Company	10	10	3.9%	28	-64.0%	47	166	-71.6%
Minority Interest	3	3	10.2%	12	-71.9%	17	71	-75.8%
PAT after Minority Interest	7	7	1.0%	16	-58.0%	30	95	-68.5%
ROE (%)						3.1%	14.0%	

Asset Management – Mutual Fund

Asset Management AAUM (Rs Cr)



Mutual Fund:

- Quarterly Average AUM (QAAUM) – Rs 6,109 cr.
- Rank (QAAUM) – 25 among 43 Mutual Funds.
- 15 Schemes categorized as Equity, Hybrid and Debt.
- Investor reach – 1,24,676 base, 13 branches & 81 service centres.

Particulars (Rs Cr)	Q4 FY20	Q3 FY20	QoQ	Q4 FY19	YoY %	FY20	FY19	YoY %
Net worth + MI	231	236	-1.8%	215	7.8%	231	215	7.8%
Revenue	7	18	-60.4%	19	-63.5%	63	94	-33.5%
Employee Cost	5	7	-16.0%	7	-23.2%	26	26	0.7%
Other Expenses	6	3	72.9%	2	N/M	15	11	23.1%
PBT	(4)	8	N/M	10	N/M	22	57	-60.5%
PAT	(3)	6	N/M	7	N/M	17	41	-59.6%
Minority Interest	(1)	3	N/M	3	N/M	7	17	-59.6%
Share of Profit from Associates	(1)	1	N/M	#	N/M	#	1	-27.7%
PAT after Minority Interest	(3)	4	N/M	4	N/M	10	25	-58.8%
ROE (%)						7.5%	20.4%	

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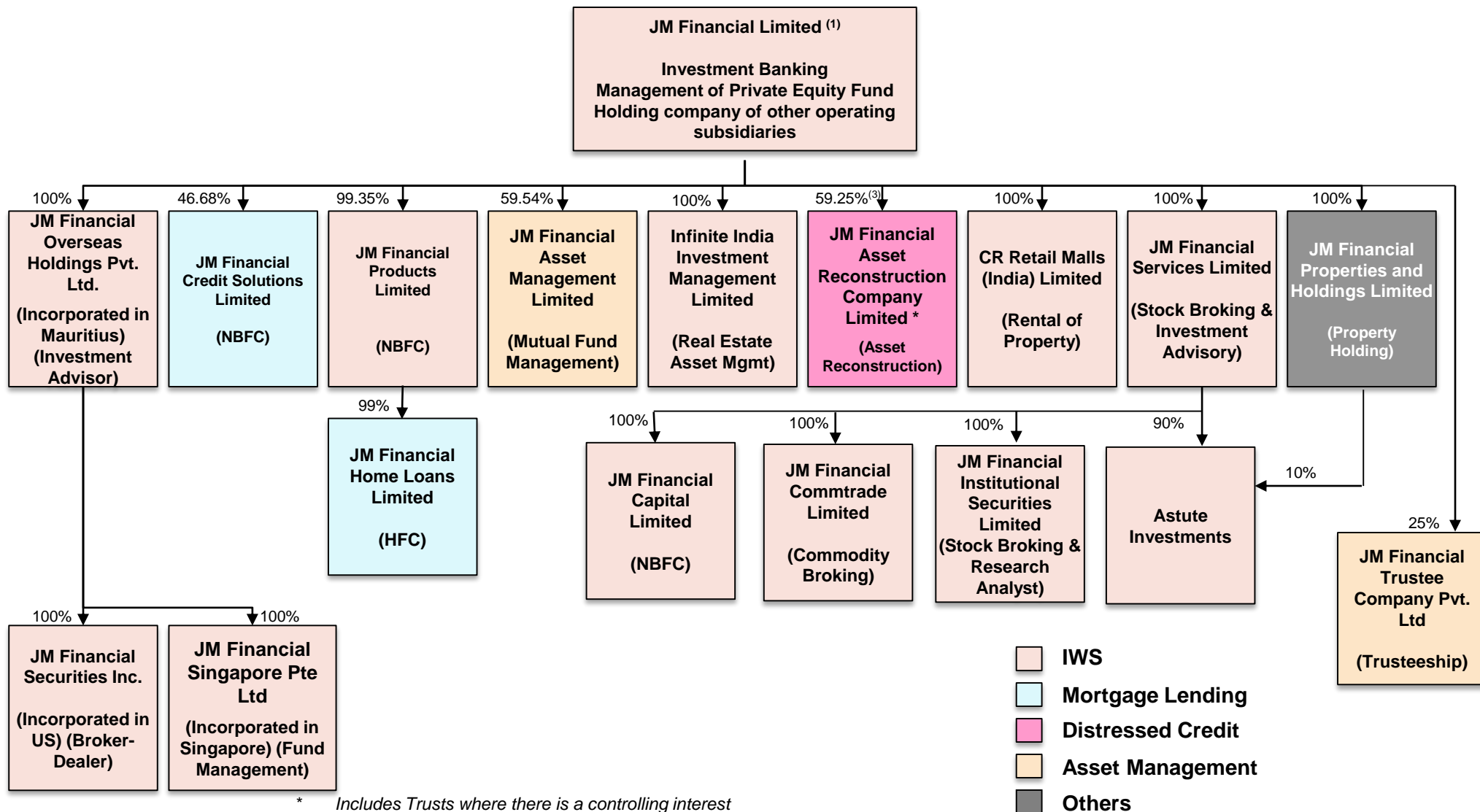
Business Performance

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Organisational Structure – March 2020



* Includes Trusts where there is a controlling interest

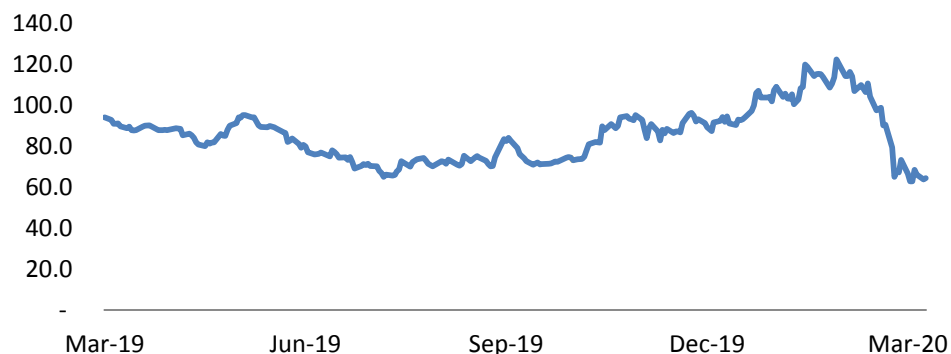
1. Largely IWS and balance others

2. The percentage shareholding as mentioned in the organisational structure is calculated on the basis of the face value of shares

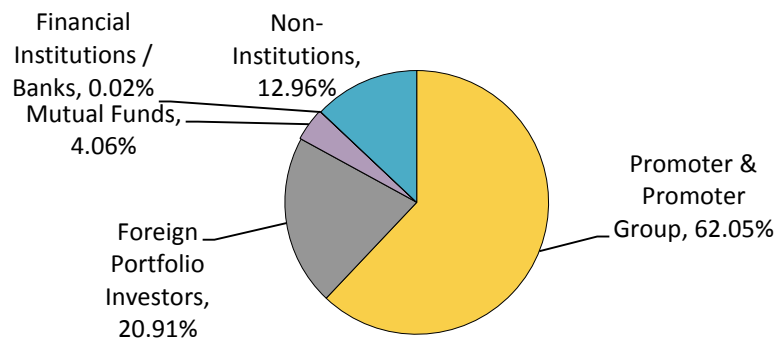
3. Investment in CCD not considered.

Shareholding Summary

Share Price Information



% Shareholding – March 31, 2020



Market Information (BSE)

As on 31.03.2020

Market Capitalization (Rs Cr)	5,413.28
Price (Rs)	64.35
No. of Shares Outstanding (Cr)	84.12
52 Week High-Low (Rs)	126.00/59.90

Key Institutional Investors – As on March 31, 2020

% Holding

Baron Emerging Markets Fund	2.68
Valiant Mauritius Partners Offshore Limited	2.66
SAIF India VI FII Holdings Limited	1.80
TIMF Holdings	1.70
The Wellington Trust Company National Association	1.63
Valiant Mauritius Partners Limited	1.45
Fidelity Investment Trust	1.30

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Performance of Select Subsidiaries – IND AS

In Rs Cr

JM Financial Credit Solutions Ltd

	Q4 FY 20	Q4 FY19
Revenue	305	329
Net Profit	49	124
Net worth	3,291	2,909
Loan book	7,342	8,123
Net Interest Margin	7.7%	8.2%
Total Assets	8,200	8,563
Cash and Cash Equivalent	936	449
Debt Mix - Long Short Ratio	97:3	87:13
Debt / Equity Ratio	1.47	1.93
CAR	40.3%	34.3%
Credit Rating	AA/stable	AA/stable
Ownership	46.68%	47.05%

JM Financial Products Ltd

	Q4 FY 20	Q4 FY19
Revenue	186	203
Net Profit	22	46
Net worth	1,707	1,560
Loan book	3,679	5,227
Net Interest Margin	4.7%	4.2%
Total Assets	5,383	6,121
Cash and Cash Equivalent	1,143	521
Debt Mix - Long Short Ratio	91:9	74:26
Debt / Equity Ratio	2.1	2.9
CAR	32.1%	25.4%
Credit Rating	AA/stable	AA/stable
Ownership	99.35%	99.35%

JM Financial Asset Reconstruction Company Ltd*

	Q4 FY 20	Q4 FY19
Revenue	99	91
Net Profit	8	28
Net worth + MI	1,450	1,265
AUM	11,489	14,044
Total assets	4,190	4,500
Cash and Cash Equivalent	267	161
Debt Mix - Long Short Ratio	76:24	59:41
Debt / Equity Ratio	1.77	1.99
CAR	37.3%	29.6%
Credit Rating	AA-/stable	AA-/stable
Ownership**	59.25%	59.25%

*Figures mentioned above are based on Consolidated financials.

** Investment in CCD not considered.

Performance of Select Subsidiaries – IND AS

In Rs Cr

JM Financial Credit Solutions Ltd

	FY 20	FY19
Revenue	1,310	1,279
Net Profit	382	406
Net worth	3,291	2,909
Loan book	7,342	8,123
Net Interest Margin	7.9%	7.3%
Total Assets	8,200	8,563
ROE	12.2%	17.9%
ROA	4.4%	4.7%
Debt / Equity Ratio	1.47	1.93
CAR	40.3%	34.5%
Credit Rating	AA/stable	AA/stable
Ownership	46.68%	47.05%

JM Financial Products Ltd

	FY 20	FY19
Revenue	841	934
Net Profit	160	204
Net worth	1,707	1,560
Loan book	3,679	5,227
Net Interest Margin	4.5%	4.6%
Total Assets	5,383	6,121
ROE	9.8%	13.5%
ROA	2.8%	3.1%
Debt / Equity Ratio	2.1	2.9
CAR	32.1%	25.4%
Credit Rating	AA/stable	AA/stable
Ownership	99.35%	99.35%

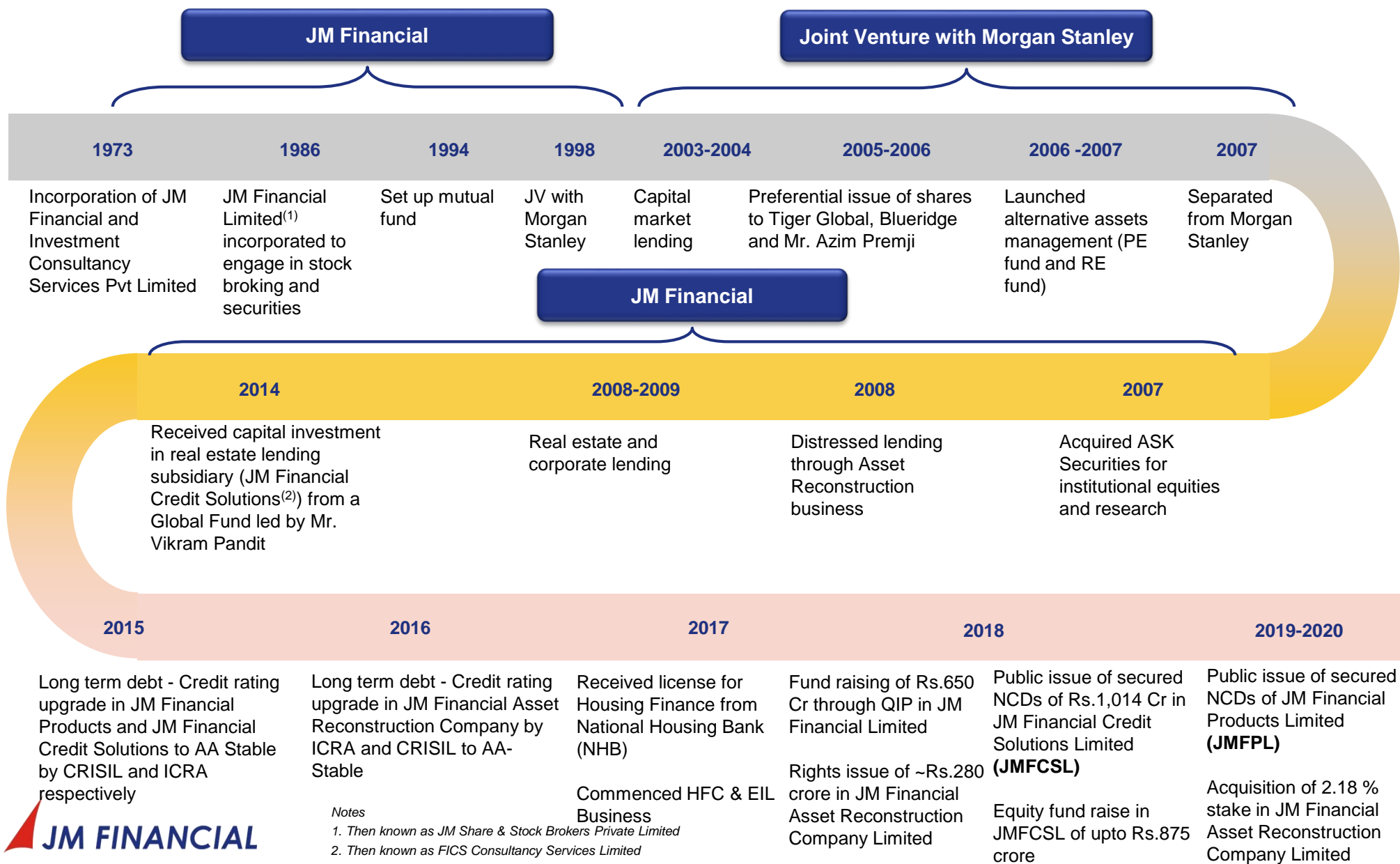
JM Financial Asset Reconstruction Company Ltd*

	FY 20	FY19
Revenue	413	501
Net Profit	42	166
Net worth + MI	1,450	1,265
AUM	11,489	14,044
Total assets	4,190	4,500
ROE	3.1%	14.0%
ROA	1.1%	4.3%
Debt / Equity Ratio	1.77	1.99
CAR	37.3%	29.6%
Credit Rating	AA-/stable	AA-/stable
Ownership**	59.25%	59.25%

*Figures mentioned above are based on Consolidated financials.

** Investment in CCD not considered.

Journey of JM Financial Group



Notes

1. Then known as JM Share & Stock Brokers Private Limited

2. Then known as FICS Consultancy Services Limited

Corporate Governance – Strong Board of Directors



Mr. Nimesh Kampani, Chairman

B. Com, FCA

- Founder and Chairman of JM Financial Group, one of India's leading financial services groups.
- Made pioneering contributions to the Indian capital markets
- Served as a member on several important committees like MoF, GoI, RBI, SEBI, BSE, NSE, CII, FICCI and ICAI
- Serves as an Independent Director on the Board of listed entity.



Mr. Vishal Kampani, Managing Director

M.com, M. S. (Finance) from London Business School

- Managing Director of JM Financial Ltd., the group's flagship listed company.
- Launched the Asset Reconstruction business in 2008 and the Real Estate Finance business in 2009.
- Expanded the International Operations and built a global profile
- Joined the JM Financial group in 1997 as an analyst in the Merchant Banking Division and has since moved up the rank.



Mr. E. A. Kshirsagar, Independent Director

B.Sc, FCA (England & Wales)

- Specialist in corporate strategy and structure, disinvestments-central/state/private sector, feasibility studies for a variety of industries and the impact of legislations on business;
- Serves on the Board of several reputed public limited companies.
- BSC (Science), FCA (England & Wales).



Dr. Vijay Kelkar, Independent Director

B.Sc, M.S. from University of Minnesota, USA, Ph.D from University of California, Berkely, USA

- Former Finance Secretary to the Government of India. He has also held several senior level positions in Govt. of India as well as international organisations including International Monetary Fund.
- Awarded with Padma Vibhushan, the second highest civilian award
- Serves on the Board of several reputed public limited companies.



Mr. Darius E. Udawadia, Independent Director

B.A., M.A., LLB,

- Founder partner, M/s. Udawadia & Udeshi, Solicitors & Advocates
- Serves on the Board of several reputed public limited companies.
- Vast experience and expertise in the areas like corporate law, mergers, acquisitions and takeovers, corporate restructuring, foreign collaboration, joint ventures, project and infrastructure finance, telecommunication, international loan and finance related transactions and instruments, real estate and conveyancing



Mr. Keki Dadiseth, Independent Director

FCA (England & Wales)

- Worked with HUL for 27 years.
- Member of advisory board of various groups.
- Associated with various industry, educational, management and medical bodies.
- Serves on the Board of several reputed public limited companies.



Mr. Paul Zuckerman, Independent Director

M.A. in Economics, Ph.D in Agricultural Economics

- Has been associated with various international organisations, including World Bank and International Institute of Tropical Agriculture, Ibadan, Nigeria
- Was Chairman, SG Warburg & Co. and was closely associated with Indian companies in the early days of globalisation In India.



Ms. Jagi Mangat Panda, Independent Director

B.Sc (Biology & Chemistry), Management Development Programme, Indian Institute of Management, Ahmedabad

- Presently, Managing Director of Ortel Communications Limited & Odisha Television Limited.
- Has more than 22 years of experience in the media and broadcasting industry.
- Recognized as the 'Young Global Leader' at the World Economic Forum in 2008.

Effective Risk Management Framework

1

Robust risk management architecture encompassing independent identification, measurement and management of risk across various businesses of the Group

2

Effective systems, processes and adequate review mechanism to actively monitor, manage and mitigate risks

3

Quarterly risk meetings of all businesses with Group Risk Committee

4

"Risk Events Update" briefly describing 'Risk Identification', 'Risk Classification', 'Risk Assessment & Impact' and 'Remedial Action/ Risk Mitigation' aspects of all the identified risks are placed periodically (every six monthly) before the Board of Directors

5

Independent Internal Audit firms appointed to review and report on the business processes and policies in all operating companies of the Group

6

Internal Financial Controls (IFC) framework (as per provisions of the Companies Act, 2013) is laid-down which briefly highlights the Risk Control Matrices (RCMs) across the Group with a focus on Entity Level Controls

Integrated Rural Transformation Programme – Bihar

JAMUI DISTRICT – SIKANDRA, CHAKAI AND JHAJHA BLOCKS

LIVELIHOODS

- **Shri Vardhman Dugdhalaya (Dairy Project) initiated as intensification of existing ILDC Project** in Sikandra block
- 10 Milk Collection Centers (MCCs) functional for 49 days from Feb to Mar 20, 2020.
- 20,906.26 litres of milk collected & supplied raw
- Income generated: Rs. 20,906.26 earned by MCC Sahayaks & Rs. 7.09 Lakhs earned by all farmers for milk supplied.

- **Integrated Livestock Development Center (ILDC) Project** running 21 Centers across 3 blocks (240 villages)
- Calves born: 2,333 – 1,148 female & 1,185 males calves
- Income generated: Rs. 3.44 Crore worth assets created for farmers since every mature female calf is valued at Rs.30,000/- (minimum) in the livestock market.
- Savings generated: Rs. 2.60 Lakhs among 1,703 farmers through provision of Makkhan grass worth 1.98 Lakhs; Sudan grass worth Rs. 0.62 Lakhs

PRE-SCHOOL LEARNING

- **Project Bachpan** – Five pre-school learning centers running across five villages of Dhanimatari, Dhawatanr, Korasi, Lachhuar and Sabal Bigha
- 45 students to graduate from our centers and get enrolled into Grade 1 from May 2020.
- Cumulatively, since inception in Aug 2017 to date, 140 students nurtured.

WOMEN EMPOWERMENT

- **Shri Vardhmaan Mahila Griha Udyog** running in Sikandra block as a women-based *khakhra* production unit
- Over 4,000 kg of Khakhra produced & sold; women's total individual income : Rs. 4.49 Lakhs (FY 19-20).

INTEGRATED VILLAGE DEVELOPMENT

- **Adarsh Gram (Model Village) Development Project** implemented in 15 villages of Sikandra block.
- **Training:** 3,073 farmers (cumulative till Mar 2020) trained in Systematic Rice Intensification (SRI), vermi-beds, orchard development, and nutrition gardens.
- **Output of training:** 124 farmers have installed vermi-beds provided through our support, 101 farmers have developed their own nutrition gardens, 34 farmers have developed their own basic orchards with 440 lemon plants and 336 guava plants facilitated through our project.
- **Convergence with government schemes:** With a greater push towards converging government schemes for benefits to the farmers, the project has been able to mobilize the said benefits for 345 (cumulative) farmers, amounting to a total value of Rs. 79.87 Lakhs. Maximum benefits accrued to the farmers have been through the PM Awas Yojana scheme, PM Kisaan Sammaan Nidhi Scheme, input subsidy for drought-hit Panchayats and entitlement under Swachh Bharat Scheme.



Milk collection in progress at MCC



ILDC beneficiary with his Holstein Friesian calf born through AI



Bachpan Center children practicing regular hygiene



Udyog didis on a typical day at work

Integrated Rural Transformation – Maharashtra and Jharkhand

MAHARASHTRA – PALGHAR DISTRICT, MOKHADA BLOCK

INTEGRATED VILLAGE DEVELOPMENT PROJECT

- **Integrated Village Development Project** implemented in 7 villages of Mokhada block, Palghar district.
- **Agriculture & allied activities:**
 - Training* → 366 farmers trained with technical inputs on Floriculture through Jasmine cultivation, Horticulture and Cluster farming, Vermicomposting, and so on.
 - Agri-inputs* → 494 Mango and 894 Cashew saplings under MGNREGA for cluster farming to 19 farmers, 506 total soil samples tested at KVK – Dahanu, 16,000 Jasmine saplings to 80 farmers and 20 vermi-beds to 20 farmers with a potential of up to 800 kg vermicompost production each cycle.
- **Women's capacity building:** Our project has facilitated the formation of 21 Self Help Groups (SHGs) across seven villages. Two of them applied for and received a millet processing unit which has helped them earn through *Varai* & *Nagli* processing and selling to local residents.
- **Increasing access to public entitlements:** Govt. schemes worth INR 80.59 Lakhs converged with in FY 2019-20. One new helpdesk set up and functional at Mokhada block, apart from two helpdesks functional at two gram Panchayats till now.
- **Support to Quality Education:** Ashramshala construction work in progress and expected to be in shape within the first semester of the new academic year. Support extended for construction of 6 new classrooms, renovation of old school building, two toilet blocks for boys and girls, 4 rainwater harvesting structures of 5,000 litres storage capacity each.



Millet Processing Unit in use by SHG in Teliumberpada, Mokhada



One of the 4 Rainwater Harvesting structures being constructed at Ashramshala

JHARKHAND – GIRIDIH DISTRICT, DUMRI & PIRTAND BLOCKS

FIRST REFERRAL UNIT (FRU)

- 23,142 OPD cases treated this year
- 1,666 babies delivered this year – comprising 342 high-risk babies, 348 low birth-weight babies
- 254 babies saved from birth-related fatalities at our New Born Stabilization Unit

MOBILE HEALTH UNIT (MHU)

- The MHU continues to serve 24 villages in Dumri and Pirtand blocks of Giridih district.
- 17,472 OPD cases treated this year.
- 538 cases treated through referrals to the sub-center or the FRU
- Community counselling sessions conducted on Beti Bachao Andolan, World Aids Day, Anemia, Cancer, Family planning and Glaucoma



One of our vermicompost trainees with his vermibed installed at Brahmangaon, Mokhada



Healthy baby and a happy mother at the First Referral Unit, Giridih



JM Financial Foundation community visits with the Mobile Health Unit in Giridih Jharkhand

Philanthropic Giving and Support

Education

JMFF has provided support –

- To various organisations that educate differently abled children
- To girl students for their ongoing course in computers, in Palitana, Gujarat

Health Initiatives

JMFF has provided support –

- To rehabilitate the differently abled underprivileged people
- To promote Ayurveda as an alternate medicine
- To a hospital in Palitana, Gujarat to hold medical camps for the poor and needy
- To provide free eye surgeries
- To provide medical treatment and part funding of critical surgeries for children

Other Initiatives

JMFF has provided support –

- To an organisation that promotes sports - athletes are provided with specific training from world class coaches and are able to participate in the global sports arena
- To an organisation that assists disadvantaged Indian youth to develop business ideas into viable enterprises,

Photo Gallery



For Further Queries

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