

July 20, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code - 523445

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai 400 051
Trading Symbol – RIIIL

Dear Sirs,

**Sub: Statement of Unaudited Standalone and Consolidated Financial Results
for the quarter ended June 30, 2022**

In continuation of our letter dated July 13, 2022, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022; and
- ii. Limited Review Reports of the Auditors' with unmodified opinions on the aforesaid Unaudited Standalone and Consolidated Financial Results.

The meeting of the Board of Directors of the Company commenced at 5.40 p.m. and concluded at 6.30 p.m.

We request you to kindly bring the above information to the notice of your members.

Thanking you,

Yours faithfully,
For **Reliance Industrial Infrastructure Limited**



Shailesh Dholakia
Company Secretary and Compliance Officer

Encl: As above

RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
	INCOME				
1	Value of Services (Revenue)	1,943.84	1,939.61	1,847.92	7,678.21
	Less: GST Recovered	291.48	299.93	282.01	1,159.41
	Revenue from Operations	1,652.36	1,639.68	1,565.91	6,518.80
2	Other Income	180.14	325.60	411.30	1,580.60
3	Total Income (1+2)	1,832.50	1,965.28	1,977.21	8,099.40
	4 EXPENSES				
	a) Employee Benefits Expense	434.62	325.03	414.20	1,418.29
	b) Depreciation / Amortisation Expense	178.69	249.13	253.22	1,014.36
	c) Operating Expense	345.99	438.45	273.85	1,567.80
	d) Rent	297.12	308.06	307.59	1,252.04
	e) Other Expenses	419.03	432.41	484.35	1,855.65
	Total Expenses (Total a to e)	1,675.45	1,753.08	1,733.21	7,108.14
5	Profit before share of Profit / (Loss) of Associates and Tax (3-4)	157.05	212.20	244.00	991.26
6	Share of Profit / (Loss) of Associate	28.53	(76.78)	61.25	79.47
7	Profit Before Tax (5+6)	185.58	135.42	305.25	1,070.73
8	Tax Expenses				
	Current Tax	49.66	102.20	103.71	435.99
	Deferred Tax	(4.67)	(73.33)	(38.60)	(200.46)
9	Profit for the Period (7-8)	140.59	106.55	240.14	835.20
10	Other Comprehensive Income				
	i) Items that will not be reclassified to Profit or Loss	(147.42)	782.59	333.14	2,040.06
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	17.48	(63.07)	(29.35)	(195.54)
	iii) Items that will be reclassified to Profit or Loss	(69.39)	(81.30)	231.64	89.58
	iv) Income Tax relating to items that will be reclassified to Profit or Loss	16.16	21.91	(53.00)	(19.78)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(183.17)	660.13	482.43	1,914.32
11	Total Comprehensive Income/ (Loss) for the Period (9+10)	(42.58)	766.68	722.57	2,749.52
12	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00
13	Other Equity (reserves) excluding revaluation reserves as per Balance Sheet of previous accounting year				41,982.14
14	Earnings per share (Not Annualised for the quarter) (Face Value of ₹ 10/- each)				
	Basic	0.93	0.71	1.59	5.53
	Diluted	0.93	0.71	1.59	5.53

SMA



Notes

- 1 The figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.
- 2 The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
- 3 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on July 20, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For **Reliance Industrial Infrastructure Limited**

A handwritten signature in blue ink, appearing to read "Dilip Dherai", is written over a horizontal line.

Dilip Dherai
Executive Director

Dated : July 20, 2022

Handwritten initials "SMM" in blue ink, underlined.

Independent Auditors' Review Report on Unaudited Consolidated Financial Results of Reliance Industrial Infrastructure Limited for the quarter ended June 30, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Reliance Industrial Infrastructure Limited ('the Parent Company') and its share of net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2022 ("Statement") ("the Parent Company and its associates together referred to as "the Group") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with relevant circulars issued by SEBI ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of an associate company Reliance Europe Limited.
5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Statement also includes the Group's share of Profit after tax of Rs. 28.53 Lakh and total comprehensive income of Rs. 28.53 Lakh for the quarter ended June 30, 2022 as considered in the Statement in respect of one associate is based on the interim financial information which have not been reviewed by their auditor. These unaudited financial information have been furnished to us by the management and our conclusion on the Statement in so far it relates to the amounts and disclosures included in respect of the associate is based solely on such unaudited financial information. In our opinion and according to the information and explanation given to us by the Management, the interim financial result is not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For D T S & Associates LLP
Chartered Accountants
Firm Registration No. 142412W/W100595



Vishal D. Shah
Partner
Membership No. 119303
UDIN: 22119303ANHUPK9677



Place: Mumbai
Date: July 20, 2022

RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended (Audited)
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
	INCOME				
1	Value of Services (Revenue)	1,943.84	1,939.61	1,847.92	7,678.21
	Less: GST Recovered	291.48	299.93	282.01	1,159.41
	Revenue from Operations	1,652.36	1,639.68	1,565.91	6,518.80
2	Other Income	180.14	325.60	411.30	1,580.60
3	Total Income (1+2)	1,832.50	1,965.28	1,977.21	8,099.40
	4 EXPENSES				
	a) Employee Benefits Expense	434.62	325.03	414.20	1,418.29
	b) Depreciation / Amortisation Expense	178.69	249.13	253.22	1,014.36
	c) Operating Expense	345.99	438.45	273.85	1,567.80
	d) Rent	297.12	308.06	307.59	1,252.04
	e) Other Expenses	419.03	432.41	484.35	1,855.65
	Total Expenses (Total a to e)	1,675.45	1,753.08	1,733.21	7,108.14
5	Profit Before Tax (3-4)	157.05	212.20	244.00	991.26
6	Tax Expenses				
	Current Tax	49.66	102.20	103.71	435.99
	Deferred Tax	(4.67)	(73.33)	(38.60)	(200.46)
7	Profit for the Period (5-6)	112.06	183.33	178.89	755.73
8	Other Comprehensive Income				
	i) Items that will not be reclassified to Profit or Loss	(147.42)	782.59	333.14	2,040.06
	ii) Income tax relating to items that will not be reclassified to Profit or Loss	17.48	(63.07)	(29.35)	(195.54)
	iii) Items that will be reclassified to Profit or Loss	(69.39)	(81.30)	231.64	89.58
	iv) Income Tax relating to items that will be reclassified to Profit or Loss	16.16	21.91	(53.00)	(19.78)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(183.17)	660.13	482.43	1,914.32
9	Total Comprehensive Income/ (Loss) for the Period (7+8)	(71.11)	843.46	661.32	2,670.05
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00
11	Other Equity (reserves) excluding revaluation reserves as per Balance Sheet of previous accounting year				38,319.82
12	Earnings per share (Not Annualised for the quarter) (Face Value of ₹ 10/- each)				
	Basic	0.74	1.21	1.18	5.00
	Diluted	0.74	1.21	1.18	5.00

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Notes

- 1 The figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.
- 2 The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
- 3 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on July 20, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Industrial Infrastructure Limited

A handwritten signature in blue ink, appearing to read "Dilip Dherai", is written over a horizontal line.

Dilip Dherai
Executive Director

Dated : July 20, 2022

Handwritten initials "SMM" in blue ink, underlined.

Independent Auditors' Review Report on Unaudited Standalone Financial Results of Reliance Industrial Infrastructure Limited for the quarter ended June 30, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying unaudited standalone financial results of Reliance Industrial Infrastructure Limited ('the Company') for the quarter ended June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with relevant circulars issued by SEBI ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D T S & Associates LLP
Chartered Accountants
Firm Registration No. 142412W/W100595



Vishal D. Shah
Partner
Membership No. 119303
UDIN: 22119303ANHUDL5951



Place: Mumbai
Date: July 20, 2022

July 20, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code - 523445

Trading Symbol - RILL

Dear Sirs,

Sub : Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022 – Media Release

In continuation of our letter of even date on the above subject, we send herewith a copy of the Media Release being issued by the Company, in this regard.

The approved Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022 and the Media Release in this connection will also be available on the Company's website: www.ril.in

Thanking you,

Yours faithfully,
For **Reliance Industrial Infrastructure Limited**



Shailesh Dholakia
Company Secretary and Compliance Officer

Encl: As above

Media Release

Reliance Industrial Infrastructure Limited (“the Company”) today reported its financial performance for the quarter ended June 30, 2022.

Highlights of the Unaudited financial results as compared to the previous periods are as under:

CONSOLIDATED FINANCIAL PERFORMANCE

(₹ in Lakh, except per share data)

Particulars	1Q FY 2022-23	4Q FY 2021-22	1Q FY 2021-22	% Change w.r.t 4Q FY 2021-22	% Change w.r.t 1Q FY 2021-22	FY 2021-22 (Audited)
Total Income*	1,832.50	1,965.28	1,977.21	(6.8%)	(7.3%)	8,099.40
Income from Services	1,652.36	1,639.68	1,565.91	0.8%	5.5%	6,518.80
PBDIT	364.27	384.55	558.47	(5.3%)	(34.8%)	2,085.09
Share of Profit of Associate	28.53	(76.78)	61.25	137.2%	(53.4%)	79.47
Profit Before Tax	185.58	135.42	305.25	37.0%	(39.2%)	1,070.73
Net Profit	140.59	106.55	240.14	31.9%	(41.5%)	835.20
Other Comprehensive Income#	(183.17)	660.13	482.43	(127.7%)	(138.0%)	1,914.32
Total Comprehensive Income	(42.58)	766.68	722.57	(105.6%)	(105.9%)	2,749.52
EPS (₹)	0.93	0.71	1.59	31.9%	(41.5%)	5.53

*Total Income includes Other Income

#On account of mark to market valuation on Investment

QUARTER'S PERFORMANCE (CONSOLIDATED)

- Total Income is ₹ 1,832.50 Lakh as compared to ₹ 1,977.21 Lakh on Y-o-Y basis.
 - Income from Hiring Construction Machineries increased to ₹ 368.82 Lakh from ₹ 250.31 Lakh.
 - Income from Other Support Services increased to ₹ 482.89 Lakh from ₹ 447.31 Lakh.
 - Income from Product Transportation Service decreased from ₹ 868.29 Lakh to ₹ 800.65 Lakh.
 - Other Income decreased from ₹ 411.30 Lakh to ₹ 180.14 Lakh.
- Net Profit decreased to ₹ 140.59 Lakh from ₹ 240.14 Lakh.

Registered Office: NKM International House, 5th Floor, 178 Backbay Reclamation, Behind LIC Yogakshema Building, Babubhai Chinai Road, Mumbai – 400 020. India. Phone No: +91-22-4477 9053. Fax: +91-22-4477 9052.

E-mail: Investor_Relations@riil.in Website: www.riil.in

CIN: L60300MH1988PLC049019

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STANDALONE FINANCIAL PERFORMANCE

(₹ in Lakh, except per share data)

Particulars	1Q FY 2022-23	4Q FY 2021-22	1Q FY 2021-22	% Change w.r.t 4Q FY 2021-22	% Change w.r.t 1Q FY 2021-22	FY 2021-22 (Audited)
Total Income*	1,832.50	1,965.28	1,977.21	(6.8%)	(7.3%)	8,099.40
Income from Services	1,652.36	1,639.68	1,565.91	0.8%	5.5%	6,518.80
PBDIT	335.74	461.33	497.22	(27.2%)	(32.5%)	2,005.62
Profit Before Tax	157.05	212.20	244.00	(26.0%)	(35.6%)	991.26
Net Profit	112.06	183.33	178.89	(38.9%)	(37.4%)	755.73
Other Comprehensive Income#	(183.17)	660.13	482.43	(127.7%)	(138.0%)	1,914.32
Total Comprehensive Income	(71.11)	843.46	661.32	(108.4%)	(110.8%)	2,670.05
EPS (₹)	0.74	1.21	1.18	(38.9%)	(37.4%)	5.00

*Total Income includes Other Income

#On account of mark to market valuation on Investment

QUARTER'S PERFORMANCE (STANDALONE)

- Total Income is ₹ 1,832.50 Lakh as compared to ₹ 1,977.21 Lakh on Y-o-Y basis.
 - Income from Hiring Construction Machineries increased to ₹ 368.82 Lakh from ₹ 250.31 Lakh.
 - Income from Other Support Services increased to ₹ 482.89 Lakh from ₹ 447.31 Lakh.
 - Income from Product Transportation Service decreased from ₹ 868.29 Lakh to ₹ 800.65 Lakh.
 - Other Income decreased from ₹ 411.30 Lakh to ₹ 180.14 Lakh.
- Net Profit decreased to ₹ 112.06 Lakh from ₹ 178.89 Lakh.

The Company continues to provide infrastructure support services namely transportation of petroleum products and raw water through pipelines, construction machinery on hire, and other support services to Reliance Industries Group, with a substantial portion provided to Reliance Industries Limited.

The Company presently does not have any expansion plans on the anvil.

