

SECRETARIAL DEPARTMENT

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RL/SE/25-26/44

August 06, 2025

To

The Department of Corporate Services - CRD BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

Dear Sir/Madam,

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra-Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: RAYMOND

Sub: Raymond Limited - Investor Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investor Presentation on the Unaudited Financial Results for the Quarter ended June 30, 2025.

The meeting of the Board of Directors commenced at 05:45 p.m. and concluded at 6:30 p.m.

The Investor Presentation is also available on the website of the Company i.e. www.raymond.in.

We request you to take the above information on record.

Thanking you.

Yours faithfully, For **Raymond Limited**

Rakesh Darji Company Secretary

Encl.: A/a





Q1FY26 RESULTS PRESENTATION AUGUST 06, 2025



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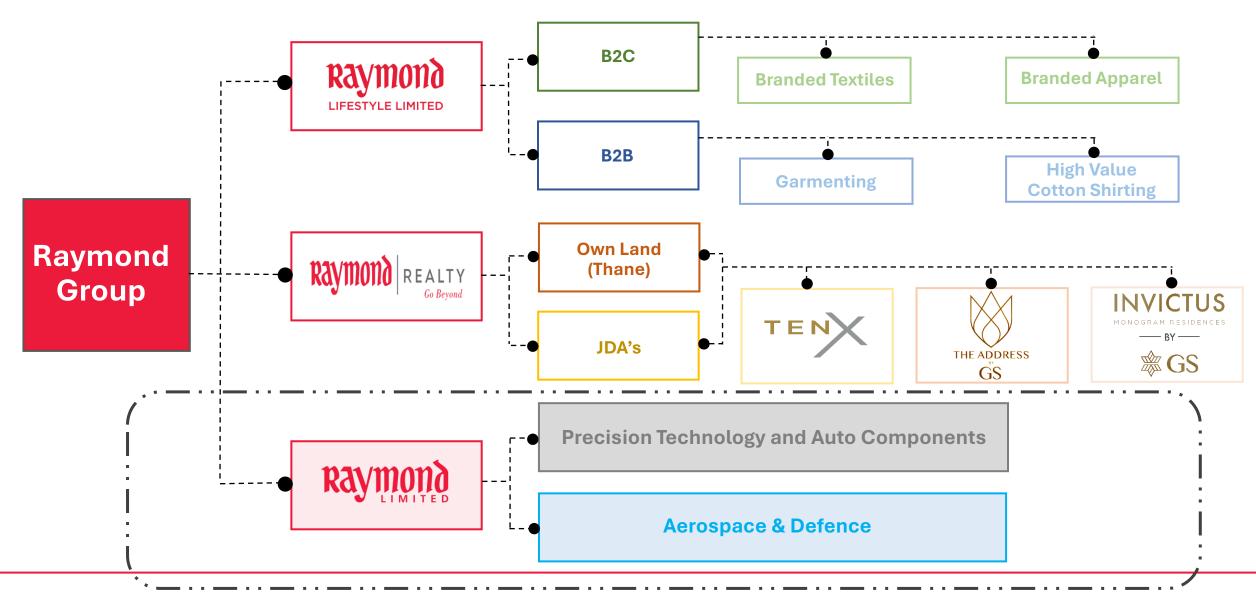


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OVERVIEW

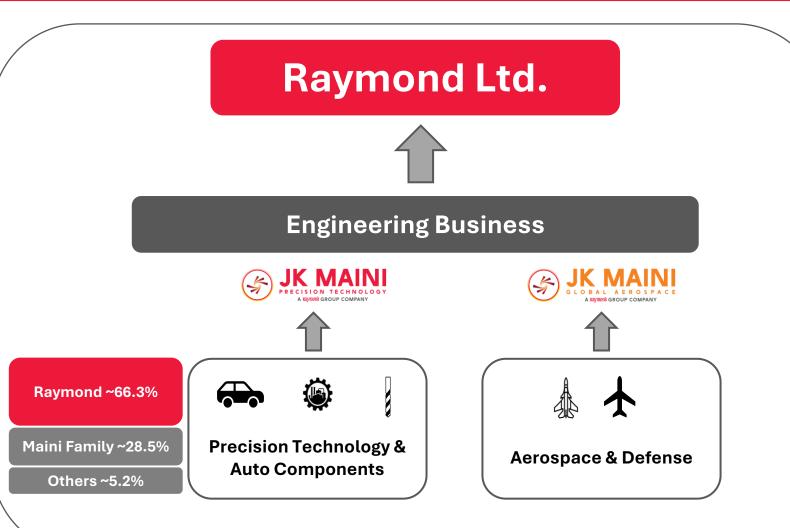
Group Overview



Restructuring Update

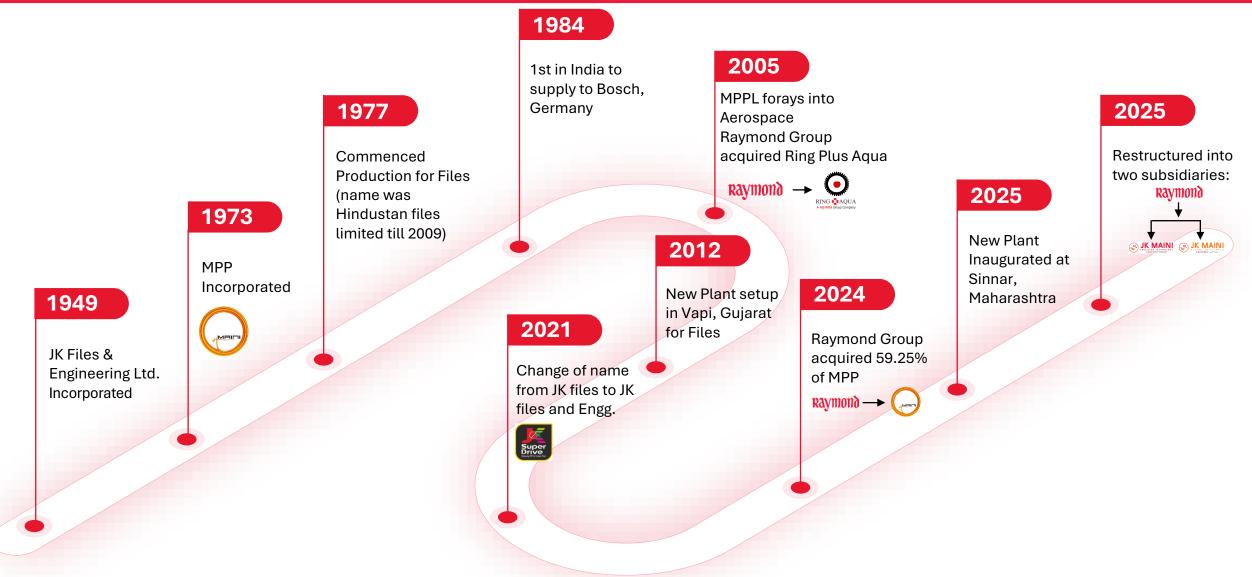


- Restructuring scheme of Engineering biz approved by NCLT via order dtd.
 4th July 2025. Scheme effective from 1st Aug'25.
- As per the scheme, two companies are constituted namely JK Maini Precision Technology Ltd. and JK Maini Global Aerospace Ltd.
- JK Maini Precision Technology Ltd. constitutes erstwhile J K Files & Engineering Limited, erstwhile Ring Plus Aqua Limited and Auto business of erstwhile Maini Precision Products Limited.
- JK Maini Global Aerospace Ltd. constitutes Aero business of erstwhile Maini Precision Products Limited.



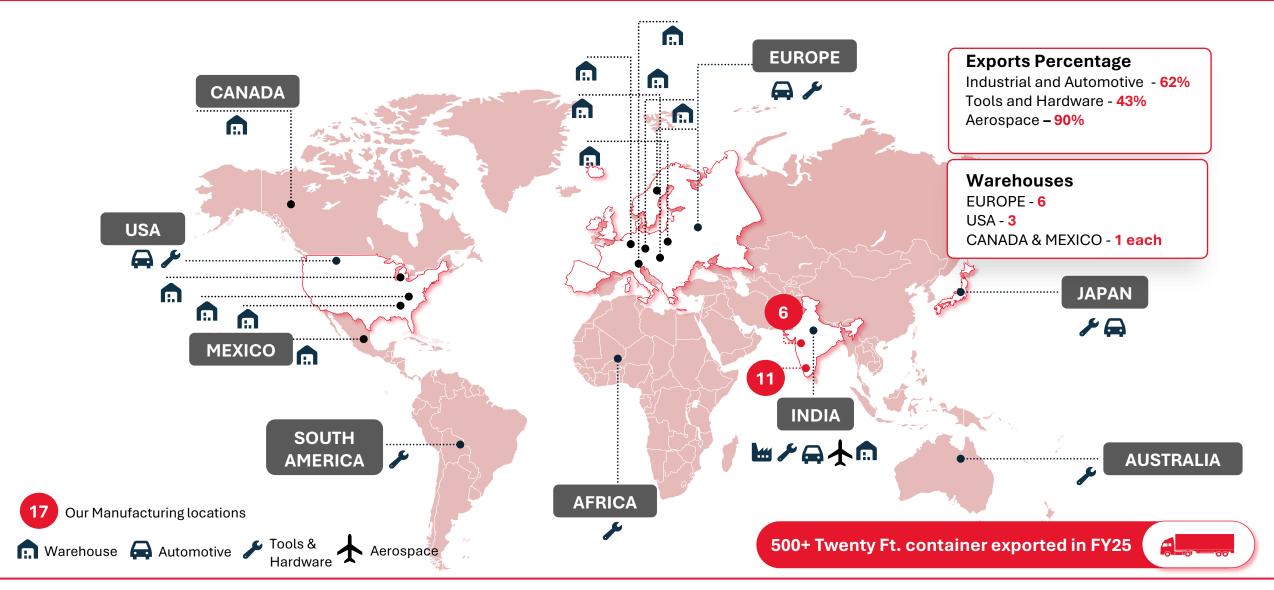
Journey so far





Global Presence





Leveraging Combined Infrastructure



JK Maini Precision Technology Limited (JKMPTL)



JK Maini Global Aerospace Limited (JKMGAL)



Operates across 8 different Industry Segments



7 decades of Experience



17 Manufacturing Facilitiesacross 4 locations12 3PL Warehouses



100+ Customers **25+** Countries



500+ Twenty Ft. container export Annually



More than 3/5th Revenue from Exports



1500+ Machines **4000+** SKU's Manufactured yearly



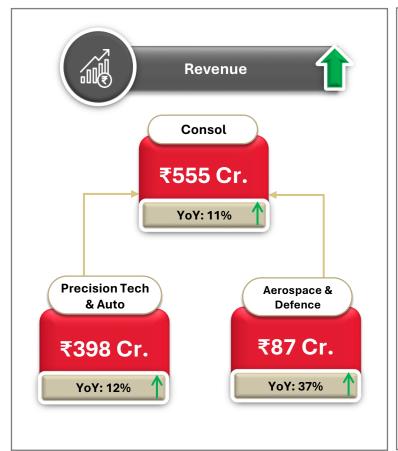
₹ 2,100+ Cr Total Income for FY25

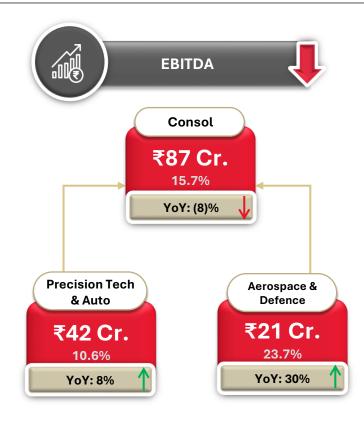


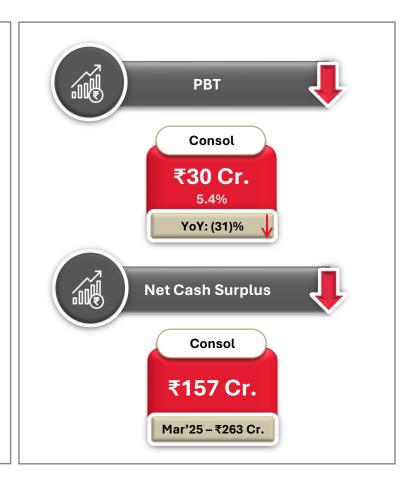
CONSOLIDATED QUARTERLY HIGHLIGHTS

Consolidated Quarterly Performance









Raymond Limited continues to remain Net-debt free

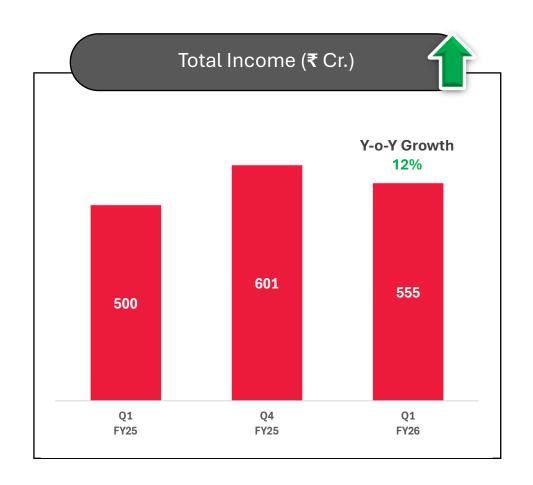
Note 2: Precision Technology & Auto Components represents JK Maini Precision Technology Ltd. which includes T&H division, RPAL and Auto division of erstwhile Maini Precision.

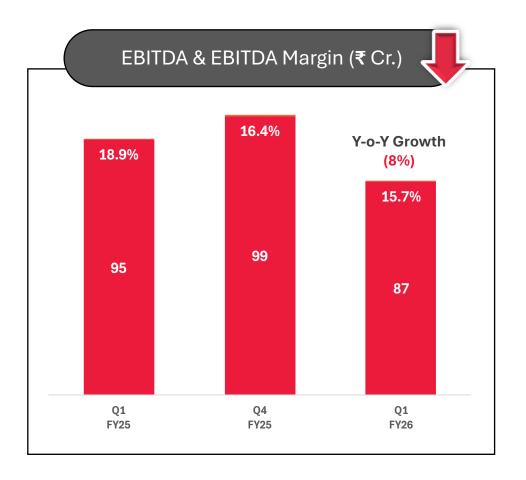
Note3: Aerospace & Defence represents JK Maini Global Aerospace Ltd. which includes Aerospace & Defence division of erstwhile Maini Precision.

Note 4: Consol represents JKMPTL (Precision Technology business) and JKMGAL (Aerospace & Defence business) and it includes corporate, elimination & others.

Consolidated Quarterly Performance







 $Note 2: \textbf{Precision Technology \& Auto Components} \ \textit{represents JK Maini Precision Technology Ltd. which includes T\&H division, RPAL and Auto division of erstwhile Maini Precision.}$

Note3: Aerospace & Defence represents JK Maini Global Aerospace Ltd. which includes Aerospace & Defence division of erstwhile Maini Precision.

Q1FY26 Performance Highlights



Consolidated Performance

Particulars (₹ Cr.)	Q1FY26	Q4FY25	Q1FY25	YoY Change
Revenue from operations	524	557	450	17%
Other income	31	44	50	(38%)
Total Income	555	601	500	11%
Expenses	468	503	405	
EBITDA	87	99	95	(8%)
EBITDA Margin %	15.7%	16.4%	18.9%	
Depreciation	39	37	35	
Interest Expense	19	17	16	
PBT before exceptions	30	45	44	(31%)
PBT margin %	5.4%	7.4%	8.8%	
Taxes	8	9	8	
Associate / JV / Minority	(2)	(10)	(13)	
Net Profit	21	25	23	(8.9%)

Note 2: Engineering represents JK Maini Precision Technology Ltd. which includes T&H division, RPAL and Auto division of erstwhile Maini Precision.



AEROSPACE & DEFENCE BUSINESS

Indian Aerospace Components Market all set to Take Off



Factors Driving the Indian Aerospace Components Market



Global Aircraft Sales on Rise (a)

To reach **\$210 Bn by 2027 growing** at a **CAGR of 4.3%,** with Asia Pacific dominating majority of the sales.



Aircraft Engine & Other OEM Market (b)

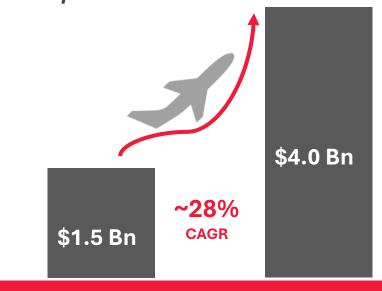
To grow at a **CAGR** of **9% and 6%** respectively over next 5 years driven by growth in new aircraft demand and **Engine Replacement Frequency.**



Global Aerospace Components Market (c)

To reach \$132 Bn at 10% CAGR propelled by OEM market expansion and aftermarket demand. Indian Component Manufacturers poised to capture 3.0% Global Market Share with 'China + 1' Strategy and 'Make in India for the World' Thrust.





Next 4 years

Dominating the Indian Aerospace Market



As the leading exporter of highly critical Aero engine components

Expertise in Precision Manufacturing for the Aerospace Sector

1,200+

Precision Aero Engine Parts Developed 350+

Parts of Latest LEAP Engines Variants 25+

Global Aero Components Manufacturing Clients 2 Decades

Relationship with Top Aero OEMs and Tier 1 Suppliers

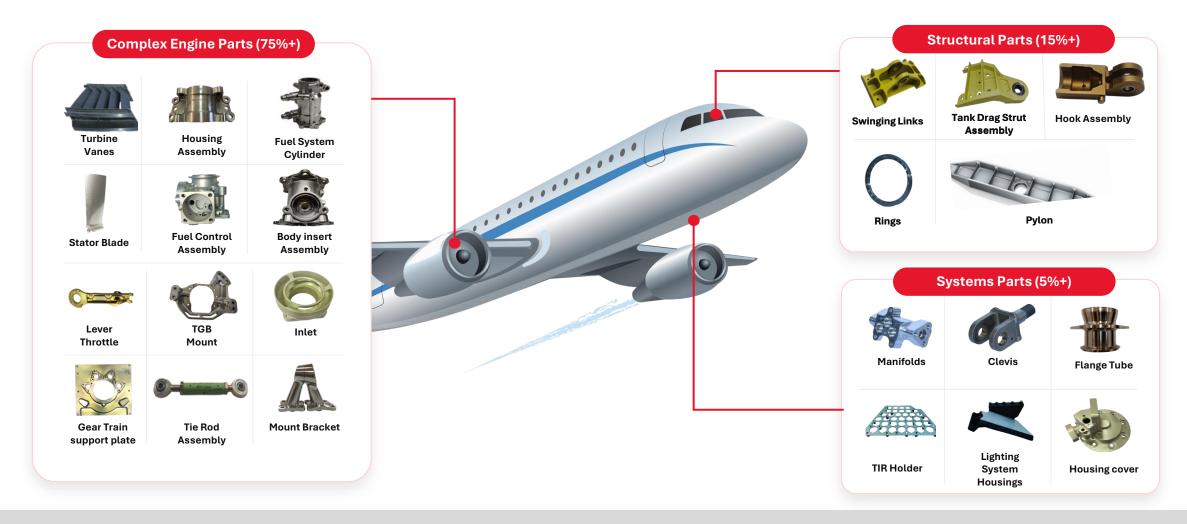
Key Highlights Preferred Supplier to top 3
Global Aircraft Engine
Manufacturers holding
88% market share.

Supplies high precision, mission-critical components to Global
OEMs and Tier 1 suppliers in
Aerospace & Defense industry.

Senior Management with 30+ years of Industry Expertise.

One-stop Solution for Aircraft Components





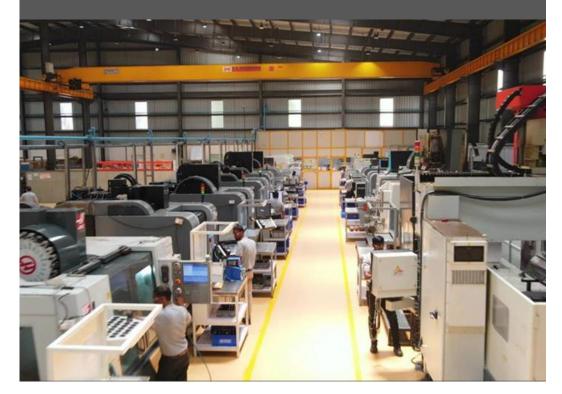
Aero Engine is our Biggest Revenue generator with more than 3/4th of the revenue from this segment

Engineering Prowess



20 State-of-the-Art Machines: Exclusively dedicated to New Product Development (NPD), enabling complex machining and precision engineering for high-quality components.

57 Dedicated NPD Engineers: A specialized team exclusively focused on New Product Development (NPD), driving innovation, precision, and technical excellence from design to manufacturing.



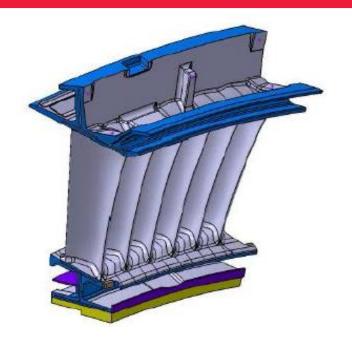
From Design to Build: Our team of seasoned professionals is committed at every stage of the product lifecycle, ensuring seamless integration of design and manufacturing processes.

Round-the-Clock Operations: Operating 24/6 to deliver exceptional turnaround times, supporting the ever-evolving demands of aerospace innovation.



Complex Engine Parts – Nozzle Guide Vanes





- Leap 1A
- Low Pressure Turbine Stage 6 & Stage 7
- Dedicated facility to make 8000 units per year
- Material: Rene 77
- Honeycomb & Sheetmetal Assembly through welding & brazing









Vacuum Brazing EDM 5 Axis Grinding TIG Welding

Raw Material Portfolio

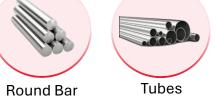


RM	Consumption	Major Mills	Location
Inconel	44%	Daido VDM Bohler Carpenter ATI	
Titanium	19%	VSMPO Timet Industries ATI Baoji	
Aluminum	20%	Aleris Alro Amag Kaizer	
Steel Alloys	17%	UGITECH Cogne Gloria	()
		Otoria	

RM TYPES ANNUAL CONSUMPTION

110 VARIETIES 500 TONNES

RM FORMS



F 54



Castings

Profile Sections





Plates

Forgings

Segmental Financials



Aerospace & Defense	Q1FY26	Q1FY25	YoY Change
Revenue	87	64	37%
EBITDA	21	16	30%
EBITDA Margin	23.7%	25.1%	



- 1. The Segment Witnessed a growth of **37% in Q1F26** vs PY:
 - Current aerospace business growth was driven by demand in:
 - Strong year-over-year uptick, driven by the ramp-up in production at a major aerospace manufacturer
 - New parts, developed and approved last year, are now in production and generating revenue, which has improved our overall topline performance
- 2. EBITDA Margin lower due to **change in product mix**





ENGINEERING BUSINESS

India's Engineering Industry Overview



Factors Driving the Indian Engineering Consumables Market



Engineering Sales on Rise (a)

India exports over **\$20 Bn** of auto components annually, with a balanced trade ratio and growing demand from Europe and Southeast Asia.



OEM Market (b)

To grow at a **CAGR** of ~4.7% over the next 5 years driven by EV adoption, connected vehicle technologies, and smart manufacturing advancements.



Global Engineering Consumables Market (c)

India's Automotive Industry is valued at~\$222 Bn and contributes 8% of total exports and 7.1% to GDP. It is set to become the 3rd largest Automotive Market globally by 2030.



Market Leadership in Engineering Consumables: India & Beyond



As one of India's leading suppliers of high-end precision components

Expertise in Precision
Technology and Auto
Components Manufacturing

2,000+

Auto Components Manufactured 100+

Large Customers across the globe

18+

Global Customer Loacations

7 Decades

Trusted Tier-1 supplier with established relationships across domestic and global OEMs

Key Highlights Preferred supplier to leading domestic and global auto manufacturers

2

Provides high precision, mission-critical components to leading domestic and global OEMs and Tier 1 suppliers in the automotive industry.

3

Senior Management team with 30+ years of Industry expertise

Market Leader across Product Segments



STEEL FILES

#1 in India
with 60%+
Market Share

STEEL FILES

#1 in Global
Installed Capacity
with ~25%
Market Share

RING GEARS

#1 in India
with Market
Share:

~55% in **PV** ~45% in **CV**

FLEX PLATES

Sole Domestic

Manufacturer with ~25% Market Share in India







Ring Gears



Flex Plates







Water Pump Bearings



Hand Tools



Input Shaft (EV)



Oil Sleeve (EV)



Park Pawl (EV)

- Catering across sectors including- Agriculture, Industrial, Automotive, Construction, Engineering, Home Improvement DIY, Real Estate
- ➤ **Domestic Presence:** Pan India ~1.5 lac POS across 600 towns & cities in B2C and caters to OEMS & Tier 1 suppliers in auto sector
- International Presence: Caters to leading global players across geographies to 65+ countries
- ➤ **USP**: Manufacturing excellence, established customer relationship, strong brand recall, and product development capabilities

Further Expanding Capabilities and Product Lines





Clean Powertrain: Delivering high-precision components for clean powertrain which comply to latest regulatory (EURO VI & BS VI) norms on emission and enhancing fuel efficiency in automotive applications



EV & Hybrid: Developing advanced and complex precision components for electric and hybrid vehicles



Hydraulics: Manufacturing precision components for critical hydraulic assemblies and systems for industrial machinery, ensuring optimal fluid power control and precision.



Industrials: Providing durable precision parts for industrial equipment, supporting diverse sectors like construction, manufacturing, heavy machinery, etc.



Agriculture: Engineering robust mechanical components tailored for agricultural vehicles and machinery



Locomotive: Supplying highstrength complex components for locomotive systems



Marine: Producing corrosionresistant parts for marine applications, focusing on hightolerance components for engines and propulsion systems



Automotive: Supporting established automotive platforms with precision-engineered components, maintaining consistency in quality and performance



Power Tools: Manufacturing critical engine components for power tool industry

Engineering - Product Portfolio





Clean Powertrain

- 1. GDI Pump body 350 Bar (Machined Forging)
- 2. GDI Pump body 600 Bar (Machined Forging)
- 3. GDI Pump body 350 Bar
- 4. GDI Pump body 200 Bar
- 5. Mechanical Dump Valve (Assembly)
- 6. Medium Duty Plunger injector (Heat Treated)
- 7. Heavy Duty Plunger injector (Heat Treated)
- 8. Medium Duty Seat retainer
- 9. Heavy Duty Seat retainer



Electric and Hybrid

- 1. Oil sleeve
- 2. Support bracket
- 3. BLDC Upper hub cover
- 4. BLDC Lower hub cover
- 5. Sand cover
- 6. Clutch flange
- 7. Transmission
- 8. Park pawl
- 9. Input shaft
- 10. Lever arm



Hydraulics and Industrial

- 1. Cradle
- 2. Bearing journal
- 3. ELSD housing & Plate
- 4. Brake plate
- 5. Wheel fork
- 6. Pressure plate (Variant 1)
- 7. Pressure plate (Variant 2)
- 8. Bearing housing (Variant 1)
- 9. Bearing housing (Variant 2)

Segmental Financials



Precision Technology & Auto Components	Q1FY26	Q1FY25	YoY Change
Revenue	398	355	12%
EBITDA	42	39	8%
EBITDA Margin	10.6%	11.0%	





- 1. The Segment Witnessed a growth of **12% in Q1F26** vs PY:
 - Auto Components business growth was driven by:
 - o **Strong demand** of **hybrid products** in Europe
 - Strong domestic demand of Ring Gears, Flex plates & Bearings, partially offset by weaker demand in the export markets.
- 2. EBITDA Margin slightly lower due to change in product mix.



Current Status of Operations & Outlook



JK Maini Precision Technology Limited (JKMPTL)

- ➤ **JKMPTL** is gaining steady momentum, backed by China +1 sourcing tailwinds, stronger engineering integration and rising demand in EV, hybrid and motion control segments across global and domestic markets.
- Our Tools & Hardware business is scaling through new export markets and industrial segments, with the launch of 'Three Files' reinforcing our leadership in India's files segment. A surge in RFQ's reflects OEMs' shift away from China and our continued focus on cost engineering and value-added processes positions us well for sustainable margin growth and new program wins

JK Maini Global Aerospace Limited (JKMGAL)

- Strong momentum in our aerospace business, reinforced by key engagements at the Paris Air Show. Signed MoU with
 - > Safran Aircraft Engines
 - Pratt & Whitney for precision aerospace
- These alignments with **Tier-1 programs** strengthen our role as a trusted global partner. With a commercial aircraft backlog exceeding 16,000 units – offering 12-15 years of visibility.
- Over 70% of our aerospace revenue coming from engine components, we're well-positioned at the core of this long-term growth cycle.

Raymond Limited to Remain Net Cash Surplus

Sustainability





Solar Power

Emission reduction by using solar power. Maini used 11.5 Mn units from solar power last year



Air Compressor

Compressed air system audit and reduction in leakages and open usage



STP

Sewage Treatment Plant management



Paperless Factory

Paperless factory by introducing IOT (internet of things)



Transportation

Optimizing the transportation by grouping the products and people



Auto Lighting

Sensor installation in meeting room and office area



Oil Recycling

Oil recycling on machines using neat oil



Energy Audit & Conservation

This audit helps to identify the opportunities where there is a need to improve energy efficiency



Packing

Reusable wooden / Plastic pallets and minimizing corrugated boxes



Lighting

Replace incandescent light bulbs with LED ones



Metal Recycle

Compacted metal scrap recycling with foundries and mills



E-waste

Hazardous waste disposal through e-waste portal



MANAGEMENT TEAM

Q1FY26 Performance



"We're delighted to announce signing of two strategic, long-term agreements with Pratt & Whitney and Safran Engines. These landmark partnerships will see us supply complex precision-machined and assembled components, underscoring our unwavering commitment to excellence and significantly bolstering our global presence in aerospace manufacturing. We're excited to make meaningful contributions to the industry's evolution. Our auto component and engineering consumables business also had a strong quarter, demonstrating robust performance in a competitive market. Overall, we are well-positioned to capitalize on opportunities across both our subsidiaries, ensuring sustained value delivery to our stakeholders."



GAUTAM HARI SINGHANIA

Chairman & Managing Director

Management Team





S.L. POKHARNA

President - Corporate Commercial
Raymond Ltd.



JATIN KHANNA

Head – Corporate Development
Ex – Max Financial Services



AMIT AGARWAL *Group CFO*Ex - JSW, Jet Airways, and Essar Group



GAUTAM MAINIMD-Engineering Business



K.A. NARAYAN

President - HR

Ex - Wokhardt



NAVIN SHARMA CFO – Engineering Business

Board Members





GAUTAM HARI SINGHANIA
Chairman & Managing Director



HARMOHAN SAHNI
Non-Executive Director



DINESH KUMAR LAL
Independent Director



NARASIMHA MURTHY KUMMAMURI Independent Director



ASHISH KIRAN KAPADIA
Independent Director



RASHMI BRIJGOPAL MUNDADA
Additional Independent Director

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Thank You

Contact Us: RL.IR@Raymond.in